STATISTICAL SUMMARY

BANK OF CANADA

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STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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JANUARY 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS										
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Securities					Advances	All Other Accounts	
	Notes in Tills	Deposits at B. of C.	Total										Govt. of Canada and Provincial		Ind. Dev. Bank Cap. Stock	Other Securities	Total			
													Under 2 yrs.	Over 2 yrs.						
As at Dec. 31																				As at Dec. 31
1935	40.6	181.6	222.2	17.9	.8	–	59.1	7.7	307.7	180.5	1.6	4.2	30.9	83.4	–	–	114.3	3.5	3.5	1935
1937	53.9	196.0	249.9	11.1	3.5	–	111.4	14.4	390.3	179.8	3.0	14.9	82.3	91.6	–	12.2	186.1	–	6.5	1937
1939	70.6	217.0	287.6	46.3	17.9	–	162.2	13.3	527.2	225.7 ★	–	64.3	181.9	49.9	–	–	231.8	–	5.5	1939
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	–	–	1.0	1,197.4	708.2	15.0	–	1,920.6	–	27.1	1946
1947	183.9	536.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	–	–	2.0	1,022.0	858.5	25.0	–	1,905.6	–	18.7	1947
1948	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058.6	–	–	.5	1,233.7	779.1	25.0	–	2,037.7	–	20.4	1948
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125.9	–	–	74.2	1,781.4	227.8	25.0	5.5	2,039.7	–	12.0	1949
1950	231.3	578.6	809.9	24.7	207.1	133.6	1,136.1	39.0	2,350.3	–	–	111.7	1,229.3	712.5	25.0	247.9	2,214.7	–	24.0	1950
1951	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	–	–	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	–	21.0	1951
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2	1952
End of 1951—Oct.	232.2	588.3	820.6	210.3	83.3	102.1	1,174.3	62.9	2,453.4	–	–	96.6	1,317.5	956.4	25.0	8.2	2,307.1	–	49.7	End of Oct.—1951
Nov.	195.1	633.8	828.9	66.0	92.5	135.1	1,212.1	54.4	2,388.9	–	–	128.9	1,137.8	1,043.1	25.0	18.8	2,224.6	–	35.4	Nov.
Dec.	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	–	–	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	–	21.0	Dec.
1952—Jan.	222.4	629.2	851.6	92.8	54.9	99.5	1,153.2	53.9	2,306.0	–	–	85.4	1,095.4	1,042.6	25.0	24.3	2,187.2	–	33.3	Jan.—1952
Feb.	175.6	616.7	792.3	88.5	52.1	84.7	1,198.8	27.8	2,244.3	–	–	70.4	1,058.1	1,027.6	25.0	27.3	2,138.0	–	35.9	Feb.
Mar.	207.5	656.5	864.0	14.6	66.1	68.5	1,185.7	30.1	2,229.0	–	–	60.2	1,179.9	882.2	25.0	11.7	2,098.8	–	70.0	Mar.
Apr.	234.8	645.7	880.5	14.3	41.7	77.5	1,177.0	31.5	2,222.5	–	–	72.4	1,191.5	874.7	25.0	21.6	2,185.1	–	37.4	Apr.
May	190.6	579.4	770.0	21.9	44.6	82.8	1,226.8	34.3	2,180.4	–	–	78.4	1,203.6	824.6	25.0	11.2	2,064.5	–	37.5	May
June	219.6	578.0	797.6	26.8	48.5	48.4	1,222.2	45.6	2,189.0	–	–	43.9	1,251.3	817.8	25.0	11.1	2,105.3	–	39.9	June
July	235.3	595.5	830.7	51.6	41.6	70.0	1,223.0	41.3	2,258.2	–	–	63.1	1,280.0	843.9	25.0	11.1	2,160.1	–	35.1	July
Aug.	197.4	614.7	812.1	52.0	47.4	82.1	1,267.0	40.0	2,300.7	–	–	75.0	1,303.2	852.9	25.0	11.0	2,192.2	–	33.5	Aug.
Sept.	238.1	588.2	826.3	30.7	49.4	78.8	1,238.4	55.1	2,278.9	–	–	73.6	1,263.7	870.9	25.0	11.0	2,170.6	–	34.6	Sept.
Oct.	194.6	668.8	863.4	18.8	56.0	48.4	1,291.0	51.4	2,329.0	–	–	42.9	1,286.7	896.1	25.0	35.8	2,243.6	–	42.5	Oct.
Nov.	204.9	607.3	812.2	15.0	65.1	73.5	1,293.9	51.8	2,311.4	–	–	67.6	1,214.3	957.3	25.0	12.4	2,208.9	–	34.8	Nov.
Dec.	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2	Dec.

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

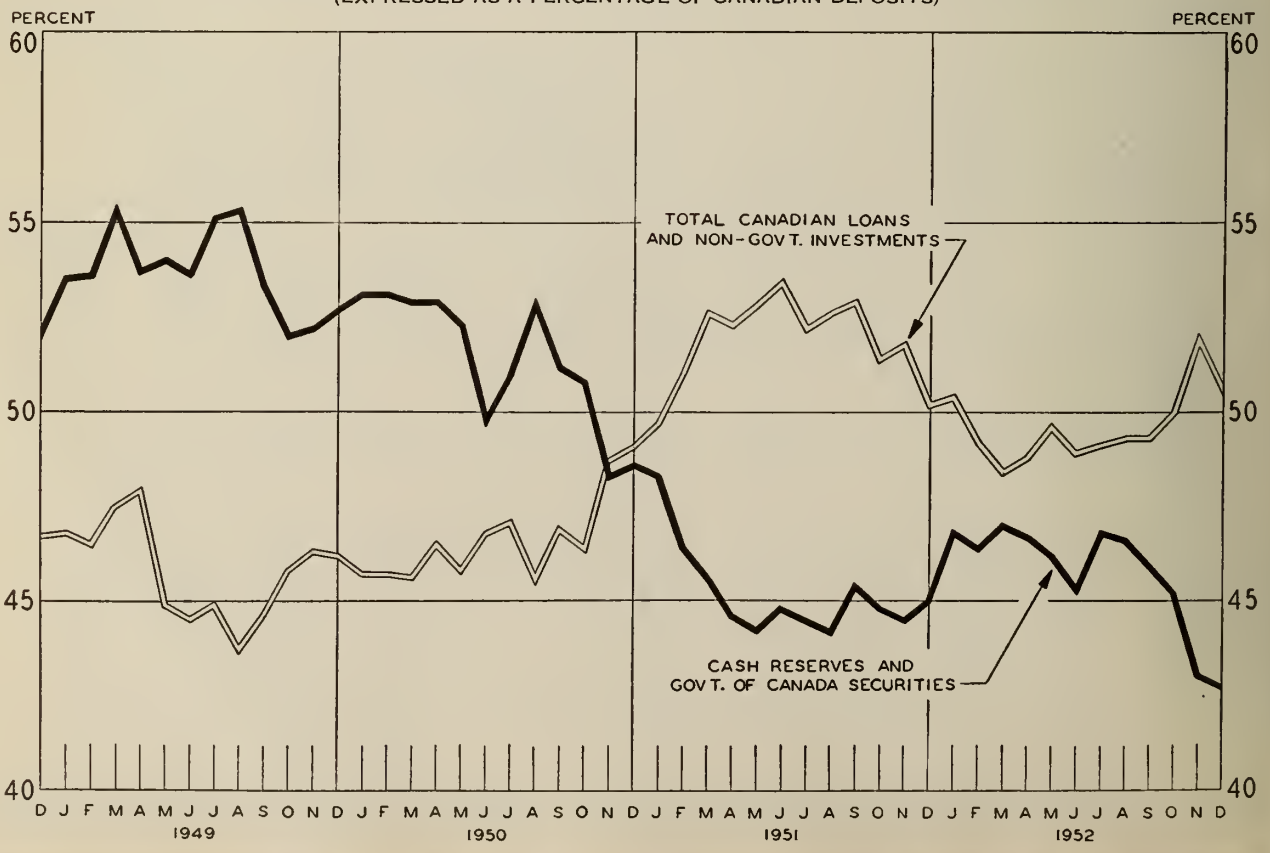
Millions of Dollars — *Bank of Canada* — *Millions of Dollars*

	LIABILITIES							ASSETS										DAILY AVERAGE DATA				
	Notes	Deposits						Cash in Canada(3)	Securities				Total	Loans					Total Assets	Cash in Canada(3)	Canadian Deposits(4)	Percent of Cash to Canadian Deposits	Total Active Note(5) Circulation	
		Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits(1)	Foreign	Total Deposits(2)		Govt. of Canada	Provincial	Foreign Govt.	Other		Canada: Call	Canada: Current Public	Canada: Current Other	Abroad: Call	Abroad: Current						
As at Dec. 31																								Average of Daily Figures
1929	175	729	1,434	92	2,270	442	2,820	228	297		151		448	262	1,403	122	245	251	3,521	191	2,293	8.3	205	1929
1932	127	466	1,378	72	1,928	329	2,306	211	562		216		778	103	964	140	91	152	2,852	172	1,955	8.8	158	1932
1937	102	699	1,583	53	2,387	409	2,819	250	1,111	59		242	1,411	76	749	113	60	166	3,281	240	2,357	10.2	200	1937
1949	14	2,426	4,433	367	7,348	730	8,177	753	3,112	445	242	545	4,345	133	2,174	97	70	211	8,718	746	7,178	10.4	1,087	1949
1950	–(6)	2,770	4,558	500	7,997	735	8,867	810	3,079	416	193	599	4,286	134	2,651	125	100	247	9,496	755	7,487	10.1	1,085	1950
1951	–	2,963	4,612	322	8,088	795	9,003	892	2,754	355	200	567	3,876	107	2,901	127	131	278	9,610	791	7,759	10.2	1,132	1951
1952	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	845	8,110	10.4	1,207	1952
End of 1951—Oct.	–	2,907	4,575	270	7,913	784	8,833	821	2,726	342	226	582	3,876	111	2,893	141	82	290	9,440	804	7,743	10.4	1,164	Oct.—1951
Nov.	–	2,936	4,616	276	8,015	784	8,927	829	2,744	357	214	578	3,894	96	2,975	149	90	285	9,544	867	7,874	11.0	1,174	Nov.
Dec.	–	2,963	4,612	322	8,088	795	9,003	892	2,754	355	200	567	3,876	107	2,901	127	131	278	9,610	860	7,890	10.9	1,203	Dec.
1952—Jan.	–	2,703	4,639	363	7,846	762	8,730	852	2,819	339	214	556	3,927	107	2,827	128	80	276	9,343	877	7,830	11.2	1,146	Jan.—1952
Feb.	–	2,704	4,685	372	7,918	758	8,799	792	2,884	330	233	556	4,003	95	2,788	130	94	276	9,409	839	7,754	10.8	1,150	Feb.
Mar.	–	2,824	4,748	407	8,090	778	9,008	864	2,939	325	284	547	4,095	97	2,797	152	85	280	9,613	846	7,851	10.8	1,169	Mar.
Apr.	–	2,889	4,757	340	8,115	806	9,062	881	2,917	310	291	550	4,068	140	2,800	161	138	279	9,672	848	7,980	10.6	1,182	Apr.
May	–	2,851	4,769	360	8,078	817	9,037	770	2,968	315	266	552	4,100	132	2,845	167	156	287	9,634	834	8,063	10.3	1,185	May
June	–	2,987	4,792	341	8,273	848	9,261	798	2,953	306	256	553	4,067	138	2,892	156	155	269	9,847	789	8,096	9.7	1,199	June
July	–	2,885	4,836	359	8,252	838	9,165	831	3,029	309	249	548	4,135	145	2,928	125	167	268	9,737	848	8,208	10.3	1,212	July
Aug.	–	2,895	4,870	311	8,241	847	9,160	812	3,024	326	244	545	4,139	147	2,927	121	135	255	9,728	848	8,200	10.3	1,222	Aug.
Sept.	–	3,026	4,901	264	8,395	864	9,333	826	3,028	368	262	545	4,202	135	2,979	114	110	265	9,907	855	8,183	10.5	1,231	Sept.
Oct.	–	3,068	4,901	351	8,529	835	9,445	863	2,991	380	233	543	4,147	130	3,096	116	145	263	10,042	868	8,393	10.3	1,246	Oct.
Nov.	–	3,106	4,916	269	8,501	865	9,435	812	2,839	392	230	545	4,006	121	3,243	108	156	273	10,038	848	8,443	10.0	1,255	Nov.
Dec.	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	840	8,314	10.1	1,282	Dec.

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1929-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950: liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

CHARTERED BANKS: RATIO OF CASH IN CANADA TO CANADIAN DEPOSITS

CHARTERED BANKS: DISTRIBUTION OF MAJOR CANADIAN ASSETS
(EXPRESSED AS A PERCENTAGE OF CANADIAN DEPOSITS)



III—CHARTERED BANKS

Estimated Quarterly Classification of Loans in Canada[1]

Department of Finance and Bank of Canada

Millions of Dollars

As at end of	1950	1951		1952			
	Dec.	Sept.	Dec.	Mar.	June	Sept.	Dec.
1. Government and Other Public Services							
(1) Provincial governments	35.4	24.9	32.4	19.1	44.1	6.3	3.8
(2) Municipal governments and school districts	83.6	114.5	88.2	127.1	106.7	102.4	91.7
(3) Religious, education, health and welfare institutions	36.2	45.9	46.2	44.3	42.8	43.3	43.5
Total Government and Other Public Services	**155.2**	**185.3**	**166.8**	**190.5**	**193.6**	**152.0**	**139.0**
2. Financial							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	134.1	107.1	107.4	97.3	137.5	135.2	154.6
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	103.3	91.7	86.6	86.3	93.4	107.5	103.7
Total Financial[2]	**237.4**	**198.8**	**194.0**	**183.6**	**230.9**	**242.7**	**258.3**
3. Personal							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds	372.2	255.6	363.4	317.3	293.0	274.3	403.8
(2) Individuals, for other than business purposes, not elsewhere classified	224.3	211.3	204.3	196.6	218.0	228.0	242.1
Total Personal	**596.5**	**466.9**	**567.7**	**513.9**	**511.0**	**502.3**	**645.9**
4. Agricultural, Industrial and Commercial							
(1) Farmers	243.4	298.9	277.9	255.2	283.7	334.2	308.1
(2) Industry:							
(a) Chemical and rubber products	44.6	54.3	53.5	54.9	39.6	30.3	34.0
(b) Electrical apparatus and supplies	15.3	41.4	37.1	41.2	27.0	22.9	17.9
(c) Food, beverages and tobacco	149.0	172.0	197.2	169.7	151.2	168.4	184.4
(d) Forest products	91.6	115.7	117.7	147.8	146.6	136.5	138.8
(e) Furniture	17.3	19.8	17.8	16.8	16.7	14.4	14.5
(f) Iron and steel products	67.6	97.5	115.8	130.5	127.5	95.6	95.2
(g) Mining and mine products	26.0	33.4	34.9	39.4	40.6	48.0	45.7
(h) Petroleum and products	25.1	31.0	25.8	26.7	26.7	32.8	26.8
(i) Textiles, leather and clothing	132.5	213.4	170.1	162.8	152.6	158.0	138.2
(j) Transportion equipment	35.5	46.4	47.7	55.2	58.7	52.8	54.5
(k) Other producers	53.0	63.1	56.1	55.4	53.3	53.1	45.2
Total Industry	657.5	888.0	873.7	900.4	840.5	812.8	795.2
(3) Public utilities, transportation & communications	53.0	87.9	81.5	57.2	57.5	67.5	65.1
(4) Construction contractors	126.7	151.8	132.6	131.2	160.9	158.7	140.7
(5) Grain dealers and exporters	159.5	98.6	177.3	173.8	202.4	186.5	257.4
(6) Instalment finance companies	113.7	100.8	69.0	71.9	112.3	149.4	205.1
(7) Merchandisers	437.4	542.9	468.0	442.8	460.1	484.0	483.7
(8) Other business	131.3	133.8	128.6	127.5	134.7	139.0	146.6
Total Agricultural, Industrial and Commercial	**1,922.5**	**2,302.7**	**2,208.6**	**2,160.0**	**2,252.1**	**2,332.1**	**2,401.9**
TOTAL LOANS IN CANADA	**2,911.6**	**3,153.7**	**3,137.1**	**3,048.0**	**3,187.6**	**3,229.1**	**3,445.2**

(1) The figures for September of each year have been published by the Department of Finance; all other figures are estimated.

(2) Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

IV—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★†

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Millions of Dollars *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits(1)													Related Bank Assets								
	Currency Outside Banks			Active Bank Deposits(1)										Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(3)					
				Chartered Banks													Chartered Bank Can. Loans and non-Govt. Securities					
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less Float*	Net Total	Bank of Canada "Other" Deposits	Total	Total Currency and Active Bank Deposits	Inactive(2) Chartered Bank Notice Deposits	Total	*Less Govt. Deposits* (4)	Net Total	Canadian Loans (5)	Non-Govt. Securities (6)	Total	Bk. of Can. Gold and Exchange holdings (net)	*All Other (net)* (7)	Total
as at Dec. 31																						
1949	1,110	74	1,184	2,426	682	338	3,446	*335*	3,111	127	3,238	**4,422**	**3,751**	**8,173**	5,121	*181*	**4,940**	2,404	990	3,394	–	*161*	**3,233**
1950	1,136	78	1,214	2,770	697	413	3,880	*450*	3,430	207	3,637	**4,851**	**3,861**	**8,712**	5,021	*280*	**4,741**	2,910	1,015	3,925	226	*180*	**3,971**
1951	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	**4,843**	**3,894**	**8,737**	4,945	*160*	**4,785**	3,136	922	4,057	49	*154*	**3,952**
1952	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**
End of 1951—Dec.	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	**4,843**	**3,894**	**8,737**	4,945	*160*	**4,785**	3,136	922	4,057	49	*154*	**3,952**
1952—Jan.	1,153	82	1,235	2,703	748	412	3,863	*456*	3,407	55	3,462	**4,697**	**3,891**	**8,588**	4,957	*185*	**4,772**	3,062	895	3,956	7	*147*	**3,816**
Feb.	1,199	83	1,282	2,704	758	451	3,913	*517*	3,396	52	3,448	**4,730**	**3,926**	**8,656**	4,970	*166*	**4,804**	3,013	886	3,899	10	*63*	**3,852**
Mar.	1,186	84	1,270	2,824	770	422	4,016	*551*	3,465	66	3,531	**4,801**	**3,978**	**8,779**	5,001	*111*	**4,890**	3,047	872	3,918	–	*28*	**3,890**
Apr.	1,177	83	1,260	2,889	768	418	4,075	*528*	3,547	42	3,589	**4,849**	**3,989**	**8,838**	4,983	*65*	**4,918**	3,101	860	3,960	13	*53*	**3,920**
May	1,227	85	1,312	2,851	770	352	3,973	*518*	3,455	45	3,500	**4,812**	**3,999**	**8,811**	4,996	*129*	**4,867**	3,144	866	4,010	3	*69*	**3,944**
June	1,222	85	1,307	2,987	773	396	4,156	*642*	3,514	49	3,563	**4,870**	**4,019**	**8,889**	5,022	*125*	**4,897**	3,186	858	4,044	3	*55*	**3,992**
July	1,223	84	1,307	2,885	774	352	4,011	*488*	3,523	42	3,565	**4,872**	**4,062**	**8,934**	5,153	*230*	**4,923**	3,198	856	4,055	–	*43*	**4,012**
Aug.	1,267	86	1,353	2,895	779	336	4,010	*523*	3,487	47	3,534	**4,887**	**4,091**	**8,978**	5,180	*193*	**4,987**	3,195	870	4,066	–	*75*	**3,991**
Sept.	1,238	85	1,323	3,026	787	407	4,220	*577*	3,643	49	3,692	**5,015**	**4,114**	**9,129**	5,163	*92*	**5,071**	3,228	913	4,140	2	*84*	**4,058**
Oct.	1,291	88	1,379	3,068	788	441	4,297	*589*	3,708	56	3,764	**5,143**	**4,113**	**9,255**	5,174	*138*	**5,036**	3,343	923	4,266	26	*72*	**4,219**
Nov.	1,294	89	1,383	3,106	790	403	4,299	*618*	3,681	65	3,746	**5,129**	**4,125**	**9,254**	5,011	*92*	**4,919**	3,471	937	4,408	1	*74*	**4,335**
Dec.	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(8)									Distribution(12)			
	Direct Funded Debt												
	Unmatured				Matured and out-standing	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public
	Special Banking Issues(9)	Other market Issues	Non-market Debt(10)	Total									
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	**15,819**	2,009	3,112	796	**9,902**
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	**15,934**	1,942	3,079	847	**10,066**
1951	1,400	12,225	1,194	14,819	21	14,840	529	*27*	**15,342**	2,191	2,754	1,009	**9,388**
1952	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
End of 1951—Dec.	1,400	12,225	1,194	14,819	21	14,840	529	*27*	**15,342**	2,191	2,754	1,009	**9,388**
1952—Jan.	1,400	12,225	1,176	14,801	19	14,820	529	*33*	**15,316**	2,138	2,819	1,002	**9,357**
Feb.	1,400	12,173	1,162	14,735	23	14,758	529	*33*	**15,254**	2,086	2,884	1,002	**9,282**
Mar.	1,400	12,173	1,140	14,713	23	14,736	529	*39*	**15,226**	2,062	2,939	1,005	**9,220**
Apr.	1,400	12,173	1,102	14,675	22	14,697	529	*40*	**15,186**	2,066	2,917	1,007	**9,196**
May	1,400	12,173	1,081	14,654	21	14,675	529	*40*	**15,164**	2,028	2,968	1,013	**9,155**
June	1,400	12,173	1,061	14,634	21	14,655	529	*44*	**15,140**	2,069	2,953	1,028	**9,090**
July	1,500	12,173	1,044	14,717	21	14,738	529	*46*	**15,221**	2,124	3,029	1,040	**9,028**
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	*48*	**15,201**	2,156	3,024	1,052	**8,969**
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	*48*	**15,182**	2,135	3,028	1,071	**8,948**
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	*45*	**15,205**	2,183	2,991	1,083	**8,948**
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	*41*	**15,199**	2,172	2,839	1,096	**9,092**
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors(14)	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts
			Market Issues (13)	Non-market (10)	Total			
as at Dec. 31								
1949	4,422	3,751	8,675	1,227	9,902	**18,075**	3,233	14,842
1950	4,851	3,861	8,848	1,218	10,066	**18,778**	3,971	14,807
1951	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173
1952	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055
End of 1951—Dec.	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173
1952—Jan.	4,697	3,891	8,181	1,176	9,357	**17,945**	3,816	14,129
Feb.	4,730	3,926	8,120	1,162	9,282	**17,938**	3,852	14,086
Mar.	4,801	3,978	8,080	1,140	9,220	**17,999**	3,890	14,110
Apr.	4,849	3,989	8,094	1,102	9,196	**18,034**	3,920	14,114
May	4,812	3,999	8,074	1,081	9,155	**17,966**	3,944	14,022
June	4,870	4,019	8,029	1,061	9,090	**17,979**	3,992	13,987
July	4,872	4,062	7,984	1,044	9,028	**17,962**	4,012	13,951
Aug.	4,887	4,091	7,940	1,029	8,969	**17,947**	3,991	13,956
Sept.	5,015	4,114	7,937	1,011	8,948	**18,077**	4,058	14,019
Oct.	5,143	4,113	7,916	1,032	8,948	**18,204**	4,219	13,985
Nov.	5,129	4,125	7,819	1,273	9,092	**18,346**	4,335	14,011
Dec.	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055

★ The term General Public refers to holdings of residents as well as non-residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Summary, Nov. 1952, Table III, page 181. For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

† Chartered banks' Newfoundland branches have been included, since April 1, 1949.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table III, page 4.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings. For year-end data back to 1938 see Summary, Sept. 1952, Table IV, page 143. Newfoundland debt assumed by the Government of Canada has been included since June, 1949.

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

V—BOND ISSUES AND RETIREMENTS[1]

Par Values in Millions of Canadian Dollars[2] *Bank of Canada*

	I-Govt. of Canada Direct & Guaranteed and Other C.N.R.[3]			II-Provincial Direct and Guaranteed				
	New Issues	*Retirements*	Net New Issues or *Retirements*	New Issues		*Retirements*		Net New Issues or *Retirements*
				New	Refunding	*Refunded*	*Other*	
Calendar Years								
1949	820.7	*1,236.7*	*416.0*	409.5*	54.1	*73.5*	*72.3**	**317.8***
1950	2,191.7	*2,282.6*	*90.9*	276.9	132.2*	*131.8*	*130.4**	**146.9***
1951	591.6	*922.1*	*330.5*	329.1*	90.1	*74.9**	*125.3**	**219.0***
1952	827.1	*956.8*	*129.7*	347.4	70.5	*83.0*	*96.2*	**238.8**
1951—I	20.2	*117.5*	*97.3*	31.7	11.2	*15.4*	*45.7**	*18.2**
II	4.1	*76.3*	*72.2*	123.0*	36.9	–	*32.1**	**127.8***
III	2.3	*113.5*	*111.2*	100.1	–	*18.6*	*20.6**	**60.9***
IV	565.0	*614.8*	*49.8*	74.4*	42.0	*40.9**	*26.8**	**48.6***
1952—I	14.9	*118.1*	*103.2*	146.7	20.5	*15.4*	*27.1**	**124.7***
II	9.7	*70.2*	*60.5*	70.6	4.0	*62.2**	*23.2**	*10.9**
III	5.1	*58.0*	*52.9*	41.6	43.2	*1.5*	*16.1**	**67.2***
IV	797.4	*710.4*	**87.0**	88.5	2.9	*3.8*	*29.8*	**57.8**

	III-Corporations					I+II+III	IV-Govt. of Canada Treasury Bills, Deposit Certificates and Short-Term Notes Sold Directly to Bank of Canada and Chartered Banks	
	New Issues		*Retirements*		Net New Issues or *Retirements*	Net New Issues or *Retirements*	Net New Issues or *Retirements*	Total Outstanding at End of Period
	New	Refunding	*Refunded*	*Other*				
Calendar Years								
1949	254.9	41.8	*41.8*	*86.6*	**168.3**	**70.0***	*100*	1,200
1950	438.7*	55.6	*55.6*	*91.1**	**347.6***	**403.6***	**300**	1,500
1951	361.2*	15.2*	*15.2**	*103.7**	**257.4***	**146.0***	*100*	1,400
1952	510.9	28.7	*28.7*	*129.0*	**382.0**	**491.1**	–	1,400
1951—I	100.4	.7	*.7*	*21.9**	**78.4***	*37.0**	*100*	1,400
II	54.7	5.5	*5.5*	*19.6**	**35.1***	**90.7***	–	1,400
III	84.0*	5.2*	*5.2**	*25.6**	**58.5***	**8.1***	–	1,400
IV	122.1	3.8	*3.8*	*36.6**	**85.5***	**84.2***	–	1,400
1952—I	57.8	1.0*	*1.0**	*29.2**	**28.6***	**50.1***	–	1,400
II	252.6*	5.8	*5.8*	*32.0*	**220.6***	**149.3***	–	1,400
III	58.8*	.9	*.9*	*24.7**	**34.0***	**48.3***	**100**	1,500
IV	141.7	21.0	*21.0*	*43.0*	**98.7**	**243.4**	*100*	1,400

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT[1][4]

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars[2]

	New Issues were payable in:					*Retirements were payable in:*						Net Increase or *Net Decrease* In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	*Canada only*	*New York only*	*Canada & New York*	*Canada, New York & London*	*London*[5]	*Total*	in Canada only	Abroad
Calendar Years													
1949	1,480.8*	100.0	–	.2	**1,581.0***	*1,390.6**	*8.8*	*10.9*	*91.5*	*9.2*	*1,511.0**	**90.2***	*20.2*
1950	2,874.0*	137.5*	83.5*	.1*	**3,095.1***	*2,428.0**	*126.6*	*78.9*	*45.7*	*12.4**	*2,691.6**	**446.0***	*42.5**
1951	1,109.5*	277.8	–	–	**1,387.3***	*1,122.9**	*10.0**	*38.2**	*61.9**	*8.4**	*1,241.3**	*13.4**	**159.4***
1952	1,516.0	214.9	53.8	–	**1,784.7**	*1,245.6*	*7.5*	*28.9*	*9.2*	*2.4*	*1,293.6*	**270.4**	**220.6**
1951— I	153.3	10.9	–	–	**164.2**	*187.9**	*1.4**	*5.8*	*5.8*	*.4*	*201.2**	*34.6**	*2.5**
II	102.9*	121.2	–	–	**224.1***	*122.2**	*4.2**	*4.3**	*2.4*	*.4*	*133.5**	*19.3**	**110.0***
III	94.6*	97.1	–	–	**191.7***	*99.3**	*1.6**	*23.4*	*52.1**	*7.2**	*183.6**	*4.7**	**12.9***
IV	758.7*	48.5	–	–	**807.2***	*713.5**	*2.8**	*4.7*	*1.6**	*.4*	*723.0**	**45.2***	**39.0***
1952— I	192.7*	6.2*	42.0*	–	**240.9***	*183.4**	*1.2*	*1.5*	*3.5*	*1.2*	*190.9**	**9.3***	**40.8**
II	190.9*	140.0	11.8	–	**342.7***	*163.7**	*2.6*	*24.4**	*2.3*	*.4*	*193.4**	**27.3***	**122.0***
III	123.7*	25.9	–	–	**149.6***	*97.8**	*1.1**	*1.9*	*.1*	*.4*	*101.3**	**25.9***	**22.4***
IV	1,008.7	42.7	–	–	**1,051.4**	*800.7*	*2.5*	*1.1*	*3.3*	*.4*	*808.0*	**208.0**	**3.54**

(1) Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The changes in refundable taxes were *287*, *56*, *90* and *24* millions and the net increases in total municipal bonded debt are estimated to have been 105, 133, 153 and 145 millions from 1949 to 1952 respectively.

(2) Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

(3) Excludes issues shown in item IV below.

(4) Excludes issues shown in item IV above.

(5) Including issues payable optionally in Canada or London.

* Revised.

VI—BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS[1]
GROSS AMOUNT OUTSTANDING AS AT 31st DECEMBER, 1952[2]

Par Values in Millions of Canadian Dollars[3]

	Payable in:						Contra Sinking Fund Investments,[5] book value as at latest available date	
	Canada Only	New York only	Canada or New York	Canada, New York or London	(4) London	Total		
Govt. of Canada—Direct	14,277.2[6]	337.7	–	–	52.2	**14,667.1**[6]	8.7	Mar. 31, 1952
—Gtd. other than C.N.R.	–	–	–	9.4	–	**9.4**	–	
C.N.R.—Gtd. by Govt. of Canada	285.2	5.8	64.1	150.3	7.1	**512.5**	–	
—Unguaranteed	61.6	.6	–	19.2	3.1	**84.5**	–	
Newfoundland —Direct	15.0	–	–	–	–	**15.0**	1.2	Mar. 31, 1952
—Guaranteed	1.1	–	–	–	2.5	**3.6**	–	
P.E.I. —Direct	16.5	2.4	–	–	–	**18.9**	2.1	Mar. 31, 1952
Nova Scotia —Direct	118.2	21.3	35.2	–	–	**174.7**	20.5	Mar. 31, 1952
—Guaranteed	.7	7.8	–	–	–	**8.5**	–	
New Brunswick —Direct	149.4	9.7	29.2	–	4.3	**192.6**	29.7	Mar. 31, 1952
—Guaranteed	5.9	–	–	–	–	**5.9**	.3	Mar. 31, 1951
Quebec —Direct	322.4	72.8	34.5	15.0	3.2	**447.9**	105.9	Mar. 31, 1952
—Guaranteed	296.0	–	1.6	–	–	**297.6**	.2	Oct. 31, 1952
Ontario —Direct	561.4	97.0	–	153.1	–	**811.5**	134.5	Nov. 30, 1952
—Guaranteed	661.4	4.9	4.0	8.0	–	**678.3**	1.0	Oct. 31, 1952
Manitoba —Direct	98.2	19.4	19.5	3.5	.7	**141.3**	27.4	Aug. 31, 1952
—Guaranteed	.5	–	–	–	–	**.5**	–	
Saskatchewan —Direct	79.1	38.8	23.5	2.5	.5	**144.4**	17.4	Nov. 30, 1952
—Guaranteed	.3	–	–	–	–	**.3**	.2	Mar. 31, 1951
Alberta —Direct	1.3	–	82.3	.1	–	**83.7**	–	
British Columbia—Direct	127.2	34.9	66.8	–	4.1	**233.0**	49.2	Mar. 31, 1952
—Guaranteed	20.4	–	2.0	.9	1.3	**24.6**	3.2	Various
Municipal —Direct & Gtd.	1,249.7	187.7	57.6	23.0	22.8	**1,540.8**	130.3	Various
Corporation	2,433.4	474.4	3.5	5.2	191.8	**3,108.3**	–	
Total	**20,782.1**	**1,315.2**	**423.8**	**390.2**	**293.6**	**23,204.9**		

(1) Provincial Treasury Bills are excluded. (2) Figures for the gross amount of bonds outstanding are compiled from latest official sources adjusted to 31 December 1952 by subsequent known issues and redemptions; when full details regarding these become available minor revisions may be necessary. (3) Bonds payable in Foreign Currency are converted into Canadian dollars at the market closing rate at the end of December, 1952,–$0.97031 for bonds payable in New York only and $2.7256 for bonds payable in London only. (4) Including issues payable in Canada or London. (5) Figures for guaranteed issues are approximate in some cases for which full particulars are not available. (6) Comprises unmatured funded debt. Redemption bonuses on the Second and Third Victory Loans, Treasury Bills, Deposit Certificates, Treasury Notes and War Savings Certificates are included.

VII—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1] — 15th of Each Month				Long Term Market Yields — Average of Business Days			Tender Rates on 3 Month Treasury Bills — Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—Feb.	3.55	3.47	2.90	2.47	3.50	4.17	2.71	.909	.978	1.643
Mar.	3.57	3.50	3.00	2.29	3.52	4.29	2.70	.943	2.315	1.784
Apr.	3.55	3.52	3.02	2.34	3.52	4.21	2.60	.979	2.364	1.650
May	3.47	3.43	3.04	2.37	3.46	4.29	2.53	1.019	2.384	1.725
June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.097

(1) Payable in Canada only. (2) Government of Canada 3% due Sept. 1, 1961–66. (3) United Kingdom 3% due Apr. 15, 1959–69.
(4) U.S. Treasury 2½% due Dec. 15, 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

VIII—FOREIGN EXCHANGE RATES

Bank of Canada

Cents per unit

OFFICIAL RATES[1]

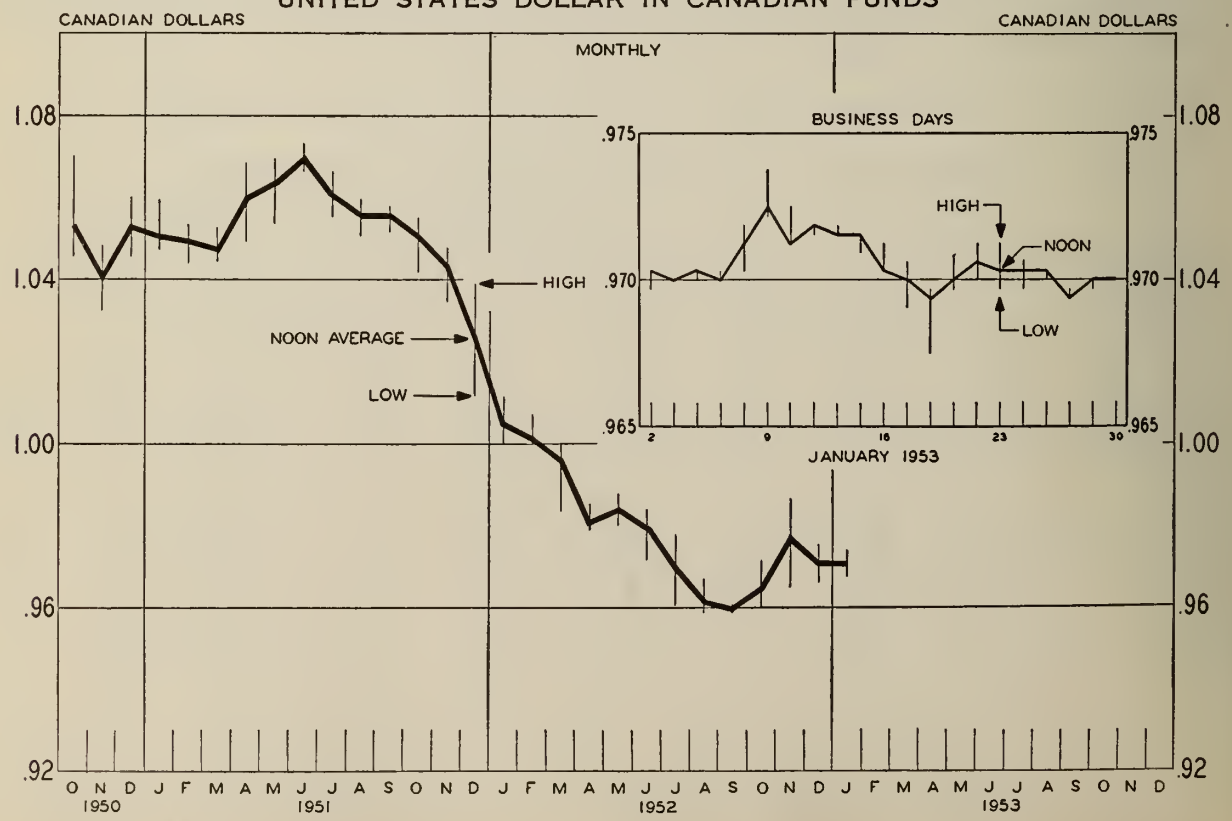
	U. S. Dollar in Canada			£ Sterling in Canada		
	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
1939 – Sept. 16[2]	110.00	111.00	110.50	443.00	447.00	445.00
1945 – Oct. 15[2]	110.00	110.50	110.25	443.00	445.00	444.00
1946 – July 6[2]	100.00	100.50	100.25	402.00	404.00	403.00
1949 – Sept. 20[2]	110.00	110.50	110.25	307.25	308.75	308.00

MARKET RATES[3]

	U. S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon aver.	High	Low	Noon aver.
Business Days						
1950[4]	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.27	300.50	281.38	294.67
1952[5]	101.13	95.88	97.88	281.25	266.75	273.38
1952—Apr.	98.50	97.88	98.09	276.88	274.31	275.46
May	98.75	98.00	98.38	276.88	273.94	275.49
June	98.38	97.19	97.92	274.13	270.63	272.68
July	97.75	96.06	96.91	272.25	267.31	270.21
Aug.	96.66	95.88	96.11	269.75	267.13	268.05
Sept.	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953—Jan.	97.38	96.75	97.05	273.56	272.38	273.05

(1) Rates established by the Government commencing from the institution of exchange control on Sept. 16, 1939.
(2) Dates on which official rates were established or changed.
(3) Commencing Oct. 2, 1950, official rates of exchange were discontinued; market rates are quotations reported on transactions between banks in the exchange market.
(4) Noon averages for 1950 are based on official mid-rates for the first nine months and on market noon-rates thereafter.
(5) 1952 averages have been based on five day week quotations.

UNITED STATES DOLLAR IN CANADIAN FUNDS[1]



(1) Market rate; see footnote (3) to table above.

IX—CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	New Gold Production(1)	Physical Imports(2)	*Physical Exports(3)*	Net *Increase* or Decrease in Official Holdings(4)	Net Increase or *Decrease* in Canadian Owned Gold Held in Safe-keeping Abroad	Net *Increase* or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1944	2,862	214	*1,311*	*1,996*	–	231
1945	2,503	–	*1,505*	*1,693*	–	695
1946	2,600	5	*9,834*	*5,253*	–	12,482
1947	2,851	2	*15,524*	7,155	–	5,516
1948	3,423	2,384	*2,505*	*3,291*	–	*11*
1949	3,866	11	*1,967*	*2,440*	–	530
1950	4,283	12,571	*980*	*2,682*	2,857	*16,049*
1951	4,080	12,104	*347*	*7,507*	143	*8,473*
1952*	4,310	23	*19,246*	*1,246*	*2,565*	18,727
Quarters						
1950—IV	1,091	8,171	*51*	*1,065*	2,857	*11,003*
1951—I	1,023	9,220	*34*	*870*	–	*9,339*
II	1,161	2,858	*34*	*1,013*	286	*3,258*
III	957	15	*153*	*1,058*	143	96
IV	939	11	*126*	*4,566*	*286*	4,028
1952—I	1,150	8	*11,723*	*708*	*3,000*	14,273
II	987	2	*3,192*	*519*	715	2,007
III†	1,083	13	*1,343*	35	*121*	333
IV*	1,091	–	*2,992*	*53*	*159*	2,113

(1) Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. This series coincides with net non-monetary gold exports published since 1939. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

(2) Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

(3) Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

(4) Holdings of the Exchange Fund and Bank of Canada.

† Revised. * Preliminary.

X—LABOUR FORCE STATUS OF THE POPULATION(1)

Dominion Bureau of Statistics

Thousands

Week ending	1951			1952				
	June 2	August 18	November 3	March 1	May 31	August 16	November 22	December 13
With Jobs(2)	**5,172**	**5,266**	**5,110**	**4,967**	**5,222**	**5,333**	**5,176**	**5,144**
At work 35 or more hours	4,632	4,579	4,458	4,305	4,655	4,606	4,680	4,558
" " 15 - 34 hours	335	309	451	389	330	267	279	375
" " 1 - 14 hours	144	79	82	93	108	76	88	84
Not at work due to: illness	43	41	55	76	54	39	64	67
bad weather	*	*	*	20	*	*	*	*
vacation	26	224	29	20	33	305	23	14
labour dispute	*	*	*	*	12	12	*	*
temporarily laid off(3)	12	17	21	51	19	18	19	26
other reasons	*	*	*	10	*	*	14	11
Without Jobs and Seeking Work(4)	**83**	**77**	**100**	**212**	**107**	**86**	**114**	**132**
Civilian Labour Force	**5,255**	**5,343**	**5,210**	**5,179**	**5,329**	**5,419**	**5,290**	**5,276**
Armed Services	**82**	**83**	**85**	**94**	**98**	**98**	**101**	**101**
Total Labour Force	**5,337**	**5,426**	**5,295**	**5,273**	**5,427**	**5,517**	**5,391**	**5,377**
Not in Labour Force	**4,459**	**4,401**	**4,580**	**4,708**	**4,581**	**4,521**	**4,697**	**4,724**
Permanently unable or too old to work	236	228	246	248	230	224	198	198
Housekeeping	3,125	3,260	3,229	3,233	3,219	3,298	3,278	3,296
Going to school	643	25	656	697	703	*	680	670
Retired or voluntarily idle	441	856	435	514	415	951	518	532
Others	14	32	14	16	14	48	23	28
Total Non-Institutional Population 14 Years of Age and Over	**9,796**	**9,827**	**9,875**	**9,981**	**10,008**	**10,038**	**10,088**	**10,101**
Persons Looking for Work(5)	**95**	**84**	**109**	**228**	**121**	**93**	**131**	**148**
Without jobs	83	77	100	212	107	86	114	132
At work 1 - 14 hours	*	*	*	*	*	*	*	*
" " 15 - 34 hours	*	*	*	12	10	*	12	11

(1) DBS estimates based on data from a 1% sample (2% in urban areas each June) of households. The estimates are therefore subject to sampling error which, in general, is relatively larger the smaller the estimate.

(2) The number with jobs in agriculture was 997, 1067, 875, 825, 924, 1,007, 795 and 782 from June 2, 1951 to Dec. 13, 1952 respectively.

* Less than ten thousand.

(3) Persons with definite instructions to return to work within 30 days of being laid off.

(4) Includes persons with jobs but not at work and looking for work, and persons who would have looked for work except that they were temporarily ill, on indefinite or prolonged lay-off, or believed that no work was available.

(5) Persons without jobs and in addition some who worked 1–35 hours and were looking for work.

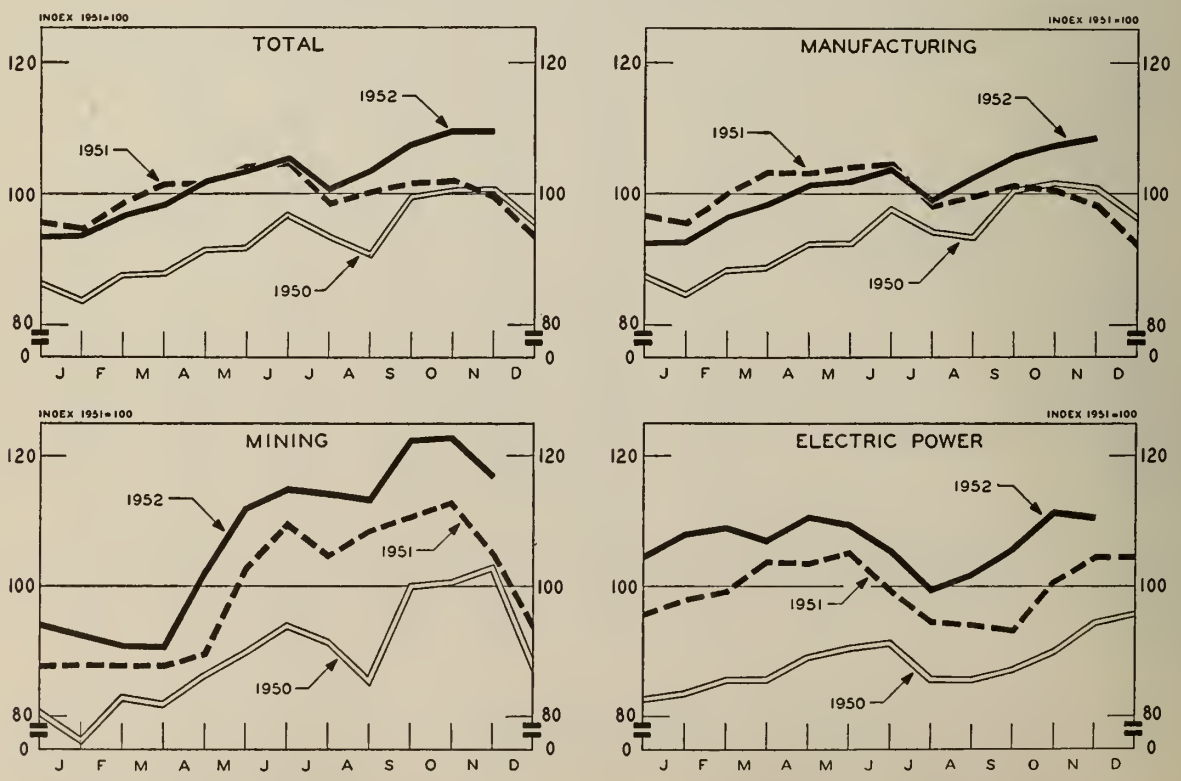
XI—BUSINESS ACTIVITY

Dominion Bureau of Statistics

	Production					Residential Construction Contracts Awarded (3)	Car Loadings	Value of Department Store Sales (4)	Employment Index (5) *Unadjusted*	Aggregate Payrolls Index (5) *Unadjusted*
	Gold	Nickel	Steel	Newsprint (1)	Central Electric Stations (2)					
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs.	Millions of Dollars	Thousands	Millions of Dollars	1939=100	1939=100
Annual Totals (6)										
1932	3,044	15	380	2,186	12,296	29	2,180	254	*	*
1937	4,096	112	1,571	3,998	17,934	56	2,634	289	*	*
1947	3,070	119	2,945	4,820	37,376	197	3,957	707	158.3	245.2
1948	3,530	132	3,202	4,983	40,607	373	4,060	803	165.0	282.9
1949	4,124	129	3,187	5,176	42,103	464	3,907	855	165.5	303.7
1950	4,441	124	3,384	5,279	46,085	542	3,906	873	168.0	321.8
1951	4,393	138	3,567	5,516	51,916	437	4,183	902	180.2	381.3
1952	4,459**	140**	3,731	5,687	55,568	511	4,160	978	184.7	426.0
Monthly										
1951—Oct.	380.8	11.8	309.4	492.5	4,512	29.2	390	81.2	186.5	410.0
Nov.	374.9	11.6	307.1	471.7	4,473	47.0	367	101.9	186.4	413.4
Dec.	378.1	11.4	296.5	435.3	4,626	26.9	315	119.8	186.6	416.7
1952—Jan.	354.6	11.8	317.0	470.5	4,784	20.0	331†	55.2	181.0	388.8
Feb.	352.7	10.7	305.9	457.8	4,500	17.8	315†	60.2	177.8	402.9
Mar.	364.7	12.3	339.4	476.5	4,702	30.2	330†	70.2	178.0	409.0
Apr.	363.1	12.3	316.6	471.2	4,475	42.9	325†	75.1	177.9	411.5
May	365.9	12.3	330.5	496.0	4,596	42.6	356†	83.7	177.4	410.6
June	359.1	12.5	305.5	451.9	4,346	61.0	347	77.1	182.5	420.2
July	373.7	10.4	293.4	485.5	4,358	64.7	364	59.8	185.5	426.3
Aug.	372.2†	11.9	298.9	486.5	4,457	41.3	354	69.6	188.8	433.3
Sept.	383.2†	10.9	288.0†	461.5	4,571	42.3	362	84.3	190.6	442.7
Oct.	403.1†	11.7	307.9	502.8	4,927	51.6	392	97.3	192.6	452.2
Nov.	388.6	11.3	308.6	463.4	4,805	60.1	350	108.0	192.3†	455.8†
Dec.			319.7	463.4	5,048	36.7	334	137.2	192.2	459.2

(1) Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. Includes Newfoundland commencing January 1950. (3) Source: MacLean Building Reports, Ltd. Includes Newfoundland commencing February 1950. (4) Excludes Newfoundland. (5) 9 Leading industries. First of month figures. (6) Average of months in case of Employment and Payrolls Indexes.
* Not available. ** 12 mths. ending Nov. 1952. † Revised.

SELECTED INDEXES OF INDUSTRIAL PRODUCTION



XII—AVERAGE HOURLY EARNINGS IN CERTAIN INDUSTRIES[1][2]

HOURLY-RATED WAGE-EARNERS

Dominion Bureau of Statistics

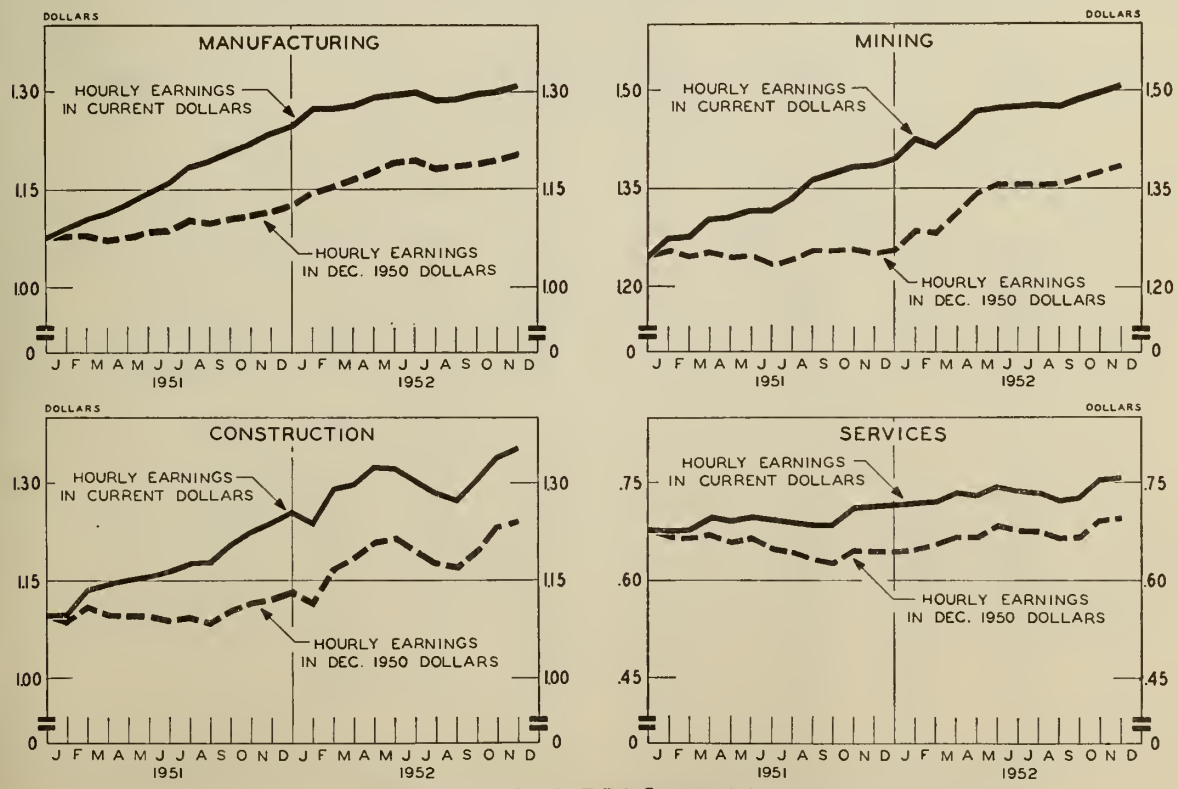
Cents

	Manufacturing							Mining	Construction	Services	Composite Total
	Food & Beverages	Clothing	Total Non-Durable	Iron & Steel	Transportation Equipment	Total Durable	Total				
Aver. of Months											
1945	59.0	53.0	60.8	75.1	86.9	76.8	69.4	85.0	73.5	43.0	**70.0**
1946	62.5	56.2	63.8	82.7	87.9	76.4	70.0	87.3	76.9	46.0	**71.0**
1947	70.6	63.1	73.4	95.7	97.9	87.2	80.3	98.0	84.6	52.9	**81.0**
1948	79.9	70.7	84.0	108.1	108.1	98.4	91.3	111.1	94.1	58.4	**91.8**
1949	86.0	76.4	90.6	108.4	116.0	106.5	98.6	117.2	101.2	63.6	**99.0**
1950	89.8	79.3	95.2	115.5	120.9	112.0	103.6	121.4	105.6	65.8	**103.9**
1951	99.3	86.0	107.2	130.1	133.8	125.8	116.8	133.4	117.6	69.3	**116.7**
1st of Month[3]											
1951—Apr.	98.5	85.1	103.4	125.3	129.5	121.6	112.8	130.5	115.0	69.0	**112.9**
May	98.6	85.4	104.6	127.4	129.6	122.9	114.1	131.5	115.4	69.8	**114.3**
June	100.4	85.8	107.2	128.8	130.0	123.8	115.9	131.6	116.2	69.3	**115.6**
July	100.1	86.7	109.1	131.1	136.6	127.0	118.4	133.3	117.5	68.9	**117.8**
Aug.	99.2	86.9	109.4	133.1	137.1	128.2	119.1	136.1	117.7	68.4	**118.5**
Sept.	100.8	87.7	110.6	134.8	137.7	130.0	120.6	137.1	120.3	68.3	**120.2**
Oct.	99.7	88.6	111.2	137.0	140.5	132.1	121.9	138.2	122.4	71.0	**121.8**
Nov.	102.8	89.3	113.0	138.1	140.1	133.3	123.5	138.3	123.9	71.2	**123.1**
Dec.	103.9	89.1	113.5	139.6	141.0	134.6	124.5	139.3	125.3	71.3	**124.3**
1952—Jan.	109.3	90.2	116.8	140.0	142.9	136.4	127.1	142.6	123.9	71.8	**126.5**
Feb.	108.3	90.6	115.7	142.5	143.1	137.5	127.1	141.4	129.0	72.0	**126.6**
Mar.	109.4	91.0	116.0	143.3	144.8	138.4	127.8	143.9	129.9	73.2	**127.7**
Apr.	111.0	91.2	116.9	144.3	146.9	139.6	129.0	146.9	132.4	73.0	**128.9**
May	111.1	91.0	117.8	144.3	146.3	139.5	129.4	147.3	132.1	74.2	**129.6**
June	110.6	91.1	118.4	145.2	145.6	139.6	129.7	147.4	130.2	73.7	**129.2**
July	109.3	91.2	117.9	144.9	145.3	138.3	128.6	147.6	128.2	73.5	**128.1**
Aug.	109.1	91.2	117.5	145.4	146.3	139.4	128.9	147.5	127.4	72.1	**128.4**
Sept.	107.6	92.1	116.8	146.3	149.6	141.2	129.5	148.7	130.2	72.7	**129.3**
Oct.	107.9	92.3	117.0	147.2	149.3	141.8	129.9	149.8	134.0	75.2	**130.4**
Nov.	111.6	92.6	118.2	147.5	150.9	142.5	130.9	150.5	135.1	75.8	**131.4**

(1) Covers establishments usually employing not less than 15 persons and includes overtime and part-time workers.
(2) Gross earnings before deductions for taxes, unemployment insurance, etc.
(3) As reported for the last week of the previous month.

AVERAGE HOURLY EARNINGS IN CERTAIN INDUSTRIES[1]

CURRENT AND DEC. 1950 DOLLARS[2]



(1) See footnotes to table above. (2) Current dollars divided by D.B.S. Consumer Price Index on base Dec. 1950 = 100.

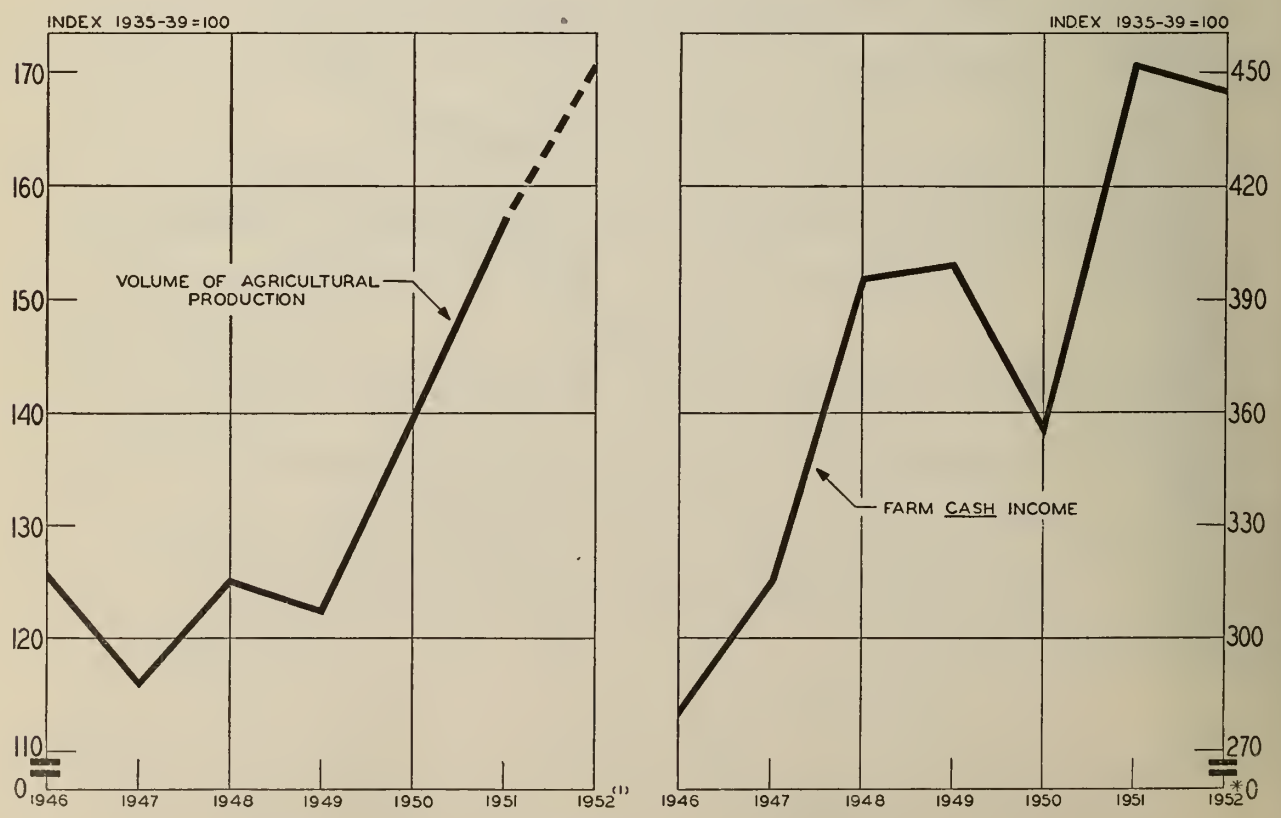
XIII—GRAINS : PRODUCTION, ACREAGE AND YIELD[1]

Dominion Bureau of Statistics

	1946	1947	1948	1949	1950	1951	1952*
PRODUCTION (*millions of bushels*)							
Wheat	414	342	386	371	462	553	688
Oats	371	279	359	318	420	488	466
Barley	149	141	155	120	171	245	291
Rye	9	13	25	10	13	18	25
Flaxseed	6	12	18	2	5	10	13
Other Grains[2]	69	47	78	73	92	87	85
Total	**1,018**	**834**	**1,021**	**894**	**1,163**	**1,401**	**1,568**
ACREAGE (*millions of acres*)							
Wheat	24.5	24.3	23.9	27.6	27.0	25.3	26.0
Oats	12.1	11.0	11.2	11.4	11.6	11.9	11.1
Barley	6.3	7.5	6.5	6.0	6.6	7.8	8.5
Rye	.7	1.2	2.1	1.2	1.2	1.1	1.3
Flaxseed	.8	1.6	1.9	.3	.5	1.2	1.2
Other Grains[2]	1.8	1.6	2.0	2.1	2.1	2.0	2.0
Summer Fallow[3]	20.4	19.4	20.0	21.0	21.0	21.6	21.2
Total	**66.6**	**66.6**	**67.5**	**69.6**	**70.1**	**70.8**	**71.3**
YIELD PER ACRE (*bushels*)							
Wheat	16.9	14.1	16.2	13.5	17.1	21.9	26.5
Oats	30.7	25.2	32.0	27.9	36.3	41.0	42.1
Barley	23.8	18.9	23.9	20.0	25.9	31.3	34.4
Rye	12.3	11.4	12.0	8.5	11.4	15.7	19.5
Flaxseed	7.6	7.8	9.4	7.1	8.4	8.5	10.7
Other Grains[2]	38.4	28.9	39.6	34.4	43.0	44.6	41.9

(1) Excludes Newfoundland. (2) Buckwheat, mixed grains ans shelled corn. (3) Prairie provinces only. * Preliminary.

AGRICULTURE: INDEXES OF PRODUCTION AND FARM CASH INCOME



(1) Index for 1952 Volume of Agricultural Production is a rough estimate only. * Preliminary.

XIV—CONSUMER PRICE INDEX[1]

Index 1949 = 100 — *Dominion Bureau of Statistics*

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
Weighting	100	32	15	11	17	25
Average of Months						
1949	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
First of Month						
1951—Aug.	**115.5**	119.0	115.8	110.7	115.1	113.4
Sept.	**116.5**	120.5	117.2	111.9	115.5	113.6
Oct.	**117.1**	121.3	117.2	114.1	115.8	114.1
Nov.	**117.9**	122.5	118.2	114.5	115.9	114.8
Dec.	**118.1**	122.5	118.2	115.2	116.4	115.0
1952—Jan.	**118.2**	122.4	118.3	114.9	116.4	115.5
Feb.	**117.6**	120.8	118.3	113.5	116.3	115.8
Mar.	**116.9**	117.6	119.1	112.9	116.9	116.4
Apr.	**116.8**	117.2	119.4	112.5	116.8	116.6
May	**115.9**	115.5	119.6	112.3	116.2	115.6
June	**116.0**	115.7	120.4	111.8	115.9	115.7
July	**116.1**	116.0	120.6	111.7	115.9	115.6
Aug.	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**115.7**	113.5	122.3	109.7	116.5	116.7

(1) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050, with incomes between $2,000 and $3,000 most common.

XV—WHOLESALE PRICES

	CANADA — *Dominion Bureau of Statistics*						U.S.A. — *Bureau of Labour Statistics*					U.K. — *Bd. Trade*
	Total Index	Farm Products[1]			Raw and Partly Manufactured	Fully & Chiefly Manufactured	Total Index	Farm Products	Processed Foods	All Other Commodities	Total Index	Total Index
		Field†	Animal	Total†								
	Index 1935 – 39 = 100						*Index 1947 – 49 = 100*				(2)	(3)
Aver. of Mths.												
1926	**130.3**	158.5	130.2	144.4	129.1	133.0	**65.0**	*	*	71.5	**124.2**	**124.8**
1939	**99.2**	83.7	101.5	92.6	94.9	101.9	**50.1**	*	*	58.1	**95.7**	**103.5**
1947	**163.3**	184.1	200.2	192.2	164.3	162.4	**96.4**	100.0	98.2	95.3	**184.1**	**193.2**
1948	**193.4**	200.6	263.7	232.1	196.3	192.4	**104.4**	107.3	106.1	103.4	**199.4**	**220.9**
1949	**198.3**	191.9	265.4	228.7	197.1	199.2	**99.2**	92.8	95.7	101.3	**189.4**	**231.6**
1950	**211.2**	191.9	281.4	236.7	212.8	211.0	**103.1**	97.5	99.8	105.0	**196.9**	**264.2**
1951	**240.2**	200.4	336.9	268.6	237.9	242.4	**114.8**	113.4	111.4	115.9	**219.3**	**321.8**
1952	**226.2**	211.5	277.4	244.4	218.9	230.9	**111.6**	107.1	108.8	113.2	**213.2**	**330.2**
Monthly												
1951—Nov.	**239.1**	218.2	328.5	273.4	237.1	241.5	**113.6**	112.0	111.0	114.5	**217.0**	**330.9**
Dec.	**237.7**	221.2	328.9	275.0	236.0	239.8	**113.5**	111.3	110.7	114.6	**216.8**	**332.5**
1952—Jan.	**236.8**	224.8	318.2	271.5	233.3	239.7	**113.0**	110.0	110.1	114.3	**215.8**	**337.3**
Feb.	**232.6**	221.9	297.3	259.6	227.8	236.2	**112.5**	107.8	109.5	114.2	**214.9**	**331.7**
Mar.	**230.8**	230.1	283.3	256.7	225.5	234.6	**112.3**	108.2	109.2	113.8	**214.5**	**335.3**
Apr.	**226.9**	234.0	273.7	253.8	221.3	230.7	**111.8**	108.7	108.0	113.3	**213.5**	**332.2**
May	**224.8**	240.0	265.4	252.7	220.2	228.1	**111.6**	107.9	108.6	113.0	**213.1**	**329.9**
June	**226.5**	244.4	271.4	257.9	220.6	230.6	**111.3**	107.3	108.7	112.6	**212.6**	**329.8**
July	**225.5**	230.2	275.3	252.8	218.5	230.0	**111.8**	110.2	110.0	112.5	**213.5**	**329.4**
Aug.	**223.9**	195.3†	277.2	236.2†	216.3	228.8	**112.1**	109.9	110.5	112.9	**214.1**	**327.1**
Sept.	**222.1**	181.9	269.1	225.5	212.5	228.0	**111.8**	106.6	110.3	113.2	**213.5**	**324.8**
Oct.	**221.0**	179.7	263.0	221.3	209.9	227.7	**111.2**	104.9	108.5	113.1	**212.4**	**328.3**
Nov.	**221.9**	179.2	266.5	222.9	210.8	228.8	**110.7**	103.6	107.7	112.8	**211.4**	**326.7**
Dec.	**221.2**	176.4	268.3	222.3	210.1	228.1	**109.6**	99.6	104.3	112.9	**209.3**	**329.6**

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. † Participation payments are included up to July 1952 and initial payments only, where applicable, thereafter. (2) Adjusted to 1935–39 = 100 from base 1947–49 = 100. (3) Adjusted to 1935–39 = 100 from base 1913 = 100 in 1926 and from base 1930 = 100 thereafter. * Not available.

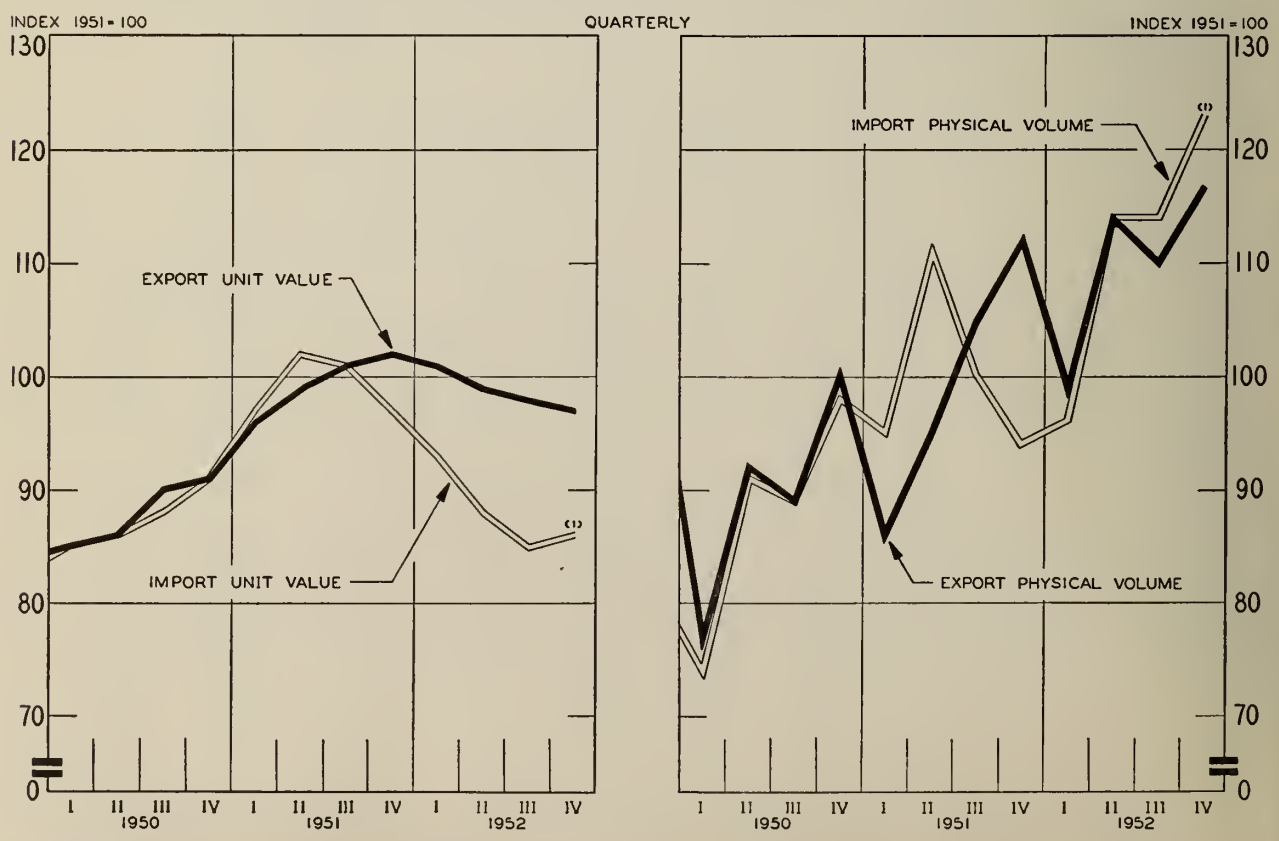
XVI—EXPORTS AND IMPORTS: INDEXES OF TOTAL VALUE, UNIT VALUE AND PHYSICAL VOLUME

Index 1948 = 100 *Dominion Bureau of Statistics*

	EXPORTS			IMPORTS			TERMS OF TRADE(1)
	TOTAL VALUE	UNIT VALUE	PHYSICAL VOLUME	TOTAL VALUE	UNIT VALUE	PHYSICAL VOLUME	
Annual Index							
1946	75.2	79.9	94.1	73.0	76.5	95.4	104.4
1947	90.2	91.6	98.5	97.6	88.0	110.9	104.1
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	97.3	103.3	94.2	104.7	102.6	102.0	100.7
1950	101.4	108.3	93.6	120.4	110.3	109.2	98.2
1951	127.3	122.5	103.9	154.8	126.0	122.9	97.2
1952	139.5	121.3	115.1				
Quarterly Average							
1952— I	128.4	124.5	103.1	138.5	117.6	117.9	106.0
II	143.4	121.3	118.2	156.3	111.2	140.6	109.1
III	136.8	120.1	114.0	150.6	107.2	140.5	112.0
IV	149.3	119.4	125.1				
Monthly Average							
1952—Jan.	126.3	125.0	101.0	139.6	119.9	116.4	104.3
Feb.	120.8	124.7	96.9	128.0	117.6	108.8	106.0
Mar.	138.1	123.9	111.5	148.0	115.2	128.5	107.6
Apr.	135.3	122.1	110.8	147.2	113.2	130.0	107.9
May	148.6	121.0	122.8	174.7	110.8	157.7	109.2
June	146.2	120.7	121.1	147.0	109.5	134.2	110.2
July	144.8	120.6	120.1	156.0	108.0	144.4	111.7
Aug.	134.7	120.5	111.8	137.5	106.6	129.0	113.0
Sept.	131.0	119.1	110.0	158.3	106.9	148.1	111.4
Oct.	145.3	119.3	121.8	170.8	108.1	158.0	110.5
Nov.	150.6	119.9	125.6	164.4*	108.2*	151.9*	110.8*
Dec.	152.0	118.9	127.8				

(1) Index of export unit value divided by index of import unit value. * Preliminary.

EXPORTS AND IMPORTS: INDEXES OF UNIT VALUE AND PHYSICAL VOLUME



(1) Import indexes for IV Quarter 1952 are rough estimates only.

XVII—EXPORTS AND IMPORTS BY COUNTRIES[1]

Compiled from "Trade of Canada", Dominion Bureau of Statistics

MERCHANDISE EXPORTS[2]

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO									Net Non-monetary Gold Exports
	U.S.A.	U.K.	U.K. Dependencies	Union of South Africa	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other (5)	Total All Countries	
Calendar Years										
1946	901	632	82	68	111	304	97	183	2,379	96
1947	1,057	755	123	67	169	310	134	180	2,796	99
1948	1,516	719	95	83	115	307	127	164	3,125	119
1949	1,529	710	72	76	151	254	132	99	3,022	139
1950	2,050	472	52	44	108	201	154	75	3,156	162
1951	2,330	638	74	53	140	363	213	150	3,960	150
1952[7]	2,347	741	79	38	174	480	282	219	4,359	150
Monthly										
1951–July	205.4	70.9	8.6	6.9	11.0	47.5	16.2	12.0	378.5	13.4
Aug.	195.4	63.6	6.8	4.1	12.4	34.4	18.1	9.7	344.5	11.0
Sept.	188.3	51.1	6.9	4.1	7.4	34.4	21.0	8.8	321.9	10.8
Oct.	213.4	65.2	7.8	5.5	16.8	44.0	23.1	13.3	389.2	8.2
Nov.	211.5	66.8	6.8	4.0	16.9	44.3	23.9	19.7	393.9	7.7
Dec.	189.2	57.3	6.6	3.8	14.2	38.5	27.4	16.1	353.0	18.3
1952–Jan.	191.1	45.1	7.6	3.8	14.3	29.0	28.6	11.5	331.1	13.3
Feb.	175.8	44.1	8.3	4.1	15.7	32.0	27.7	12.1	319.9	13.2
Mar.	190.0	69.6	8.6	4.5	19.7	28.2	24.1	14.3	359.0	15.0
Apr.	182.8	69.4	6.5	3.5	15.3	23.6	26.6	13.0	340.8	11.2
May	194.2	96.4	8.8	4.3	15.5	40.6	23.2	12.2	395.2	8.5
June	197.0	81.6	6.8	2.9	14.0	45.4	21.1	16.2	385.0	14.6
July	190.6	68.0	6.6	1.8	18.1	46.7	21.2	20.8	373.7	14.9
Aug.	180.7	63.1	4.8	2.2	12.0	47.2	14.1	13.8	337.9	9.6
Sept.	197.2	41.2	5.1	3.6	10.6	46.1	20.9	20.4	345.1	12.8
Oct.	208.6	55.2	5.4	2.3	9.8	47.9	25.9	18.6	373.7	10.1
Nov.	214.8	59.6	5.9	2.3	15.9	47.7	25.2	32.1	403.4	13.6
Dec.[7]	224.5	47.7	4.7	2.2	12.8	45.2	23.3	33.6	394.0	13.5

MERCHANDISE IMPORTS

Millions of Dollars

	TOTAL IMPORTS (EXCLUDING GOLD) FROM									Excess of Merchandise Exports over Merchandise Imports
	U.S.A.	U. K. (6)	U.K. Dependencies	Union of South Africa	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other (5)	Total All Countries	
Calendar Years										
1946	1,405	139	58	8	65	40	126	24	1,864	514
1947	1,975	186	72	4	81	64	159	29	2,570	225
1948	1,806	299	105	4	86	77	223	37	2,636	489
1949	1,952	306	107	4	77	83	193	39	2,760	263
1950	2,130	403	135	5	103	114	215	68	3,173	*17*
1951	2,813	419	165	5	138	181	275	86	4,083	*123*
12 Mths. end'g Nov. 1952	2,915	348	109	4	77	154	283	65	3,955	363
Monthly										
1951–Aug.	229.5	38.3	22.3	.5	18.2	17.7	23.7	6.6	356.7	*12.2*
Sept.	211.6	28.0	11.7	.3	15.0	15.8	22.0	6.5	311.0	11.0
Oct.	238.3	32.7	13.7	.4	7.2	19.2	26.6	5.9	344.1	45.1
Nov.	224.7	33.2	10.1	.4	8.3	19.7	24.1	5.1	325.6	68.3
Dec.	203.1	19.4	8.4	.3	5.3	9.9	20.7	6.0	273.0	80.0
1952–Jan.	228.7	24.3	8.1	.2	6.5	11.8	22.2	5.1	307.0	24.1
Feb.	211.8	21.3	8.9	.3	7.7	9.7	18.7	3.7	282.0	37.9
Mar.	253.5	22.6	6.5	.4	3.8	12.5	24.3	3.3	327.0	32.0
Apr.	245.6	28.4	6.7	.3	6.1	11.0	21.6	4.3	323.9	16.9
May	282.9	32.1	11.1	.4	8.8	15.3	27.3	7.1	384.9	10.3
June	235.3	31.3	11.4	.3	5.1	12.5	23.2	4.9	324.0	61.0
July	246.6	33.9	10.8	.3	5.7	11.8	27.7	6.2	343.0	30.7
Aug.	212.8	31.9	8.8	.6	4.9	12.4	24.3	6.7	302.4	35.5
Sept.	255.1	31.4	11.4	.3	7.8	14.2	21.9	6.9	349.0	*3.9*
Oct.	275.2	36.6	8.5	.4	7.8	15.5	26.7	5.1	375.9	*2.2*
Nov.	264.2	35.1	8.0	.3	7.7	17.3	24.6	6.1	363.3	40.1
Dec.[8]	266.3	28.0							345.5	48.5

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
(2) Includes exports of foreign produce. In the case of wheat exports, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1 and 51.9 million dollars respectively.
(3) Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon and Iraq. Egypt is included in the "All Other" category.
(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.
(5) Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.
(6) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and 1947 articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded.
(7) Preliminary. (8) Estimates.

XVIII—MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat[2]	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	*mm. bbls.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. ft.*	*Thous. cords*
Calendar Years												
1929	211	10	27	254	301	29	93	32	122	295	1,755	1,295
1932	228	5	34	33	41	36	87	25	84	174	674	529
1937	106	4	17	322	161	196	89	33	140	184	1,858	1,543
1947	150	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	145	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	211	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	162	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	235	12	110	239	934	6	31	41	253	286	3,436	2,676
12-mths ending Nov. 1952	322	13	174	24	204	4	3	66	283	271	3,353	2,377
Monthly												
1951–Aug.	19.2	.7	10.9	15.5	77.8	.2	4.6	6.3	24.0	17.8	315.2	295.3
Sept.	19.1	.5	11.0	20.4	71.3	.1	6.2	3.8	23.9	20.0	281.8	258.4
Oct.	27.6	.9	12.7	22.8	89.5	.2	8.1	3.1	38.7	26.5	318.1	321.2
Nov.	35.5	.9	15.2	21.5	44.3	.3	5.1	5.1	30.8	24.8	285.3	241.3
Dec.	16.8	.7	15.0	8.6	11.5	.5	.9	6.0	18.0	37.4	258.8	194.5
1952–Jan.	16.0	.9	5.4	4.4	6.7	.5	.2	1.0	16.8	22.5	223.9	235.8
Feb.	18.6	.7	4.2	9.1	13.3	.4	.1	3.1	14.7	19.2	250.6	234.4
Mar.	17.1	1.1	4.2	.8	2.4	.2	.1	4.2	23.5	23.0	280.4	235.6
Apr.	20.0	1.2	6.2	–	.2	.1	.1	2.8	15.3	24.7	291.9	101.8
May	38.3	1.2	14.6	.4	8.2	.2	.1	4.3	13.7	17.3	348.5	113.7
June	38.3	1.3	20.2	.1	.2	.2	.1	5.5	22.1	19.3	303.4	192.8
July	38.3	1.3	28.3	.1	.2	.2	.2	6.8	37.2	19.6	221.0	183.9
Aug.	28.6	.7	15.1	–	.1	.2	.2	8.6	35.5	15.2	235.9	216.2
Sept.	24.5	1.1	15.5	.4	9.4	.3	.2	6.6	33.0	21.4	334.1	233.8
Oct.	27.1	1.4	25.0	.1	33.9	.4	.3	8.4	25.4	26.4	273.9	266.8
Nov.	38.0	1.1	19.9	–	118.5	.5	.4	8.9	27.8	25.5	330.4	167.8

	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	Non-Monetary Gold
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*
Calendar Years												
1929	831	2,515	102	38	123	122	84	55	21,938	292	222	1,872
1932	452	1,777	13	10	133	109	88	16	16,992	112	124	3,013
1937	871	3,455	66	50	219	185	170	111	20,389	391	273	4,128
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
12-mths ending Nov. 1952	1,964	5,276	85	425	178	164	348	145	18,711	893	737	4,414
Monthly												
1951–Aug.	211.0	466.0	4.4	49.5	9.3	8.2	25.6	11.2	1,776.9	81.1	50.3	300.1
Sept.	186.1	398.4	7.1	30.4	11.8	10.4	29.4	10.4	1,538.1	80.2	46.0	294.9
Oct.	202.6	453.3	9.5	33.7	10.7	9.0	28.1	12.4	888.8	81.8	41.0	223.3
Nov.	187.6	447.8	9.9	27.5	12.4	13.4	31.8	11.6	1,709.3	65.6	52.9	212.7
Dec.	187.8	375.8	8.5	19.0	19.5	15.0	23.7	12.1	1,691.8	79.2	51.6	502.9
1952–Jan.	196.3	439.8	14.4	20.6	12.4	11.4	26.9	10.1	1,637.5	71.4	58.7	361.2
Feb.	162.0	413.9	13.4	26.0	9.1	10.7	29.6	12.7	1,642.6	60.6	60.1	369.5
Mar.	192.2	443.8	8.4	28.1	15.7	12.6	31.8	12.1	2,040.4	70.4	74.6	419.1
Apr.	173.3	449.0	5.1	40.6	15.8	12.0	27.2	12.9	1,176.9	79.0	73.4	325.6
May	163.8	446.7	5.1	51.3	17.2	12.0	23.8	14.0	2,367.7	85.1	62.5	245.6
June	145.9	449.2	4.7	52.4	13.0	11.1	37.9	11.1	1,845.5	72.3	51.4	415.9
July	133.2	429.3	2.8	26.7	14.0	16.9	30.7	12.8	1,560.3	67.7	59.7	430.7
Aug.	150.6	487.7	1.8	45.0	16.4	13.4	24.9	11.9	1,366.2	75.6	58.7	277.2
Sept.	139.3	415.5	6.8	39.1	15.1	15.5	24.6	12.2	801.0	83.3	61.2	374.7
Oct.	157.8	426.2	8.2	41.3	15.1	16.4	36.4	10.6	1,448.3	78.1	65.9	296.2
Nov.	161.7	498.6	5.8	35.1	14.9	17.3	31.0	12.3	1,133.0	69.8	58.8	395.4

(1) Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
(2) After July 1936, export figures are based on Board of Grain Commissioners' data rather than Customs' clearances.

XIX—MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	*Thous. cwt.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
Calendar Years												
1929	3,944	*	*	9,510	28	39	25	2,526	151	*	19	*
1932	3,098	4,341	131	8,684	31	40	20	929	107	18	18	9
1937	3,528	5,023	213	9,297	38	40	27	1,309	171	28	37	14
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
12-mths ending Oct. 1952	2,747	10,588	739	10,725	97	44	41	3,876	182	47	32	11
Monthly												
1951–July	299.1	749.1	37.2	1,123.7	6.7	3.0	7.2	186.8	6.8	3.2	5.8	1.2
Aug.	291.1	709.4	7.0	1,869.1	6.3	2.4	1.5	198.5	8.2	3.1	5.3	1.0
Sept.	219.4	612.8	4.6	1,127.2	5.5	2.5	.8	204.7	10.3	2.4	3.2	.7
Oct.	193.7	648.3	16.6	1,109.5	7.8	3.7	.9	356.1	13.2	2.9	1.3	.6
Nov.	178.7	687.1	33.1	586.3	9.3	4.4	1.3	284.8	25.8	3.4	1.4	.6
Dec.	140.4	1,362.6	35.7	405.7	7.2	2.8	1.4	359.5	18.3	2.8	2.1	.5
1952–Jan.	143.8	811.4	64.4	336.6	9.5	3.8	5.1	314.6	25.9	3.5	1.8	.7
Feb.	140.5	924.1	74.9	326.2	8.9	4.6	2.2	192.6	14.7	3.7	2.7	.7
Mar.	173.7	958.4	101.1	466.1	8.9	3.1	3.9	257.0	19.0	4.1	1.0	.8
Apr.	211.3	897.9	120.8	817.4	7.1	3.5	1.9	403.0	15.5	4.3	3.0	1.0
May	281.8	1,153.2	131.8	1,276.5	7.5	4.5	6.0	288.4	10.3	4.1	4.0	.8
June	298.2	794.9	108.9	1,026.8	6.7	2.4	5.3	262.8	9.9	3.6	3.0	.9
July	373.6	928.9	31.0	1,304.7	7.0	4.2	6.0	322.0	6.7	4.5	2.8	1.3
Aug.	306.0	714.0	6.5	886.1	8.2	2.0	7.0	342.0	6.1	3.9	4.7	1.2
Sept.	260.0	726.8	8.5	1,321.0	7.9	4.3	.5	443.7	12.0	4.2	2.6	1.1
Oct.	238.9	628.3	22.3	1,972.2	8.4	4.0	.5	405.9	17.5	5.3	2.4	1.3

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
Calendar Years												
1929	80	2,448	86	257	653	381	45	145	57	18	1,067	275
1932	47	68	11	28	255	31	1	52	31	12	910	193
1937	81	2,125	20	60	491	76	20	304	59	15	1,362	126
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
12-mths ending Oct. 1952	76	3,832	134	193	691	366	36	2,467	106	26	2,856	958
Monthly												
1951–July	8.0	605.4	12.0	18.1	73.7	36.4	3.7	290.4	11.1	2.4	301.4	122.6
Aug.	10.3	691.2	17.9	17.9	64.5	33.3	1.4	374.9	8.8	2.8	274.3	106.6
Sept.	4.6	594.4	7.5	24.9	65.0	38.0	.9	353.7	8.8	2.3	272.2	87.0
Oct.	6.1	685.9	15.1	25.8	78.6	40.4	.8	439.2	18.0	3.0	259.1	82.2
Nov.	4.7	280.7	12.7	19.7	65.6	37.7	.9	311.0	22.6	2.6	229.1	80.7
Dec.	6.5	138.4	23.5	18.9	52.7	33.0	.5	75.6	10.6	1.6	228.2	57.6
1952–Jan.	9.1	15.9	10.6	22.1	75.7	50.8	.8	31.7	10.8	1.9	230.3	62.3
Feb.	6.6	13.4	12.5	19.8	66.2	36.5	1.6	15.5	9.4	1.7	206.3	38.5
Mar.	7.5	1.9	20.0	17.3	71.2	31.0	1.9	14.7	7.8	1.6	208.1	62.2
Apr.	5.0	50.9	7.8	15.9	71.0	32.5	2.8	15.4	8.4	1.6	212.3	49.1
May	5.8	437.0	5.9	20.2	80.4	39.6	5.0	331.3	4.7	2.4	256.4	92.4
June	6.4	462.3	4.3	14.7	42.6	21.2	5.6	361.3	7.7	2.1	205.4	94.2
July	5.5	73.3	4.9	5.7	21.6	9.4	6.2	314.2	5.2	2.6	294.9	120.3
Aug.	7.3	379.7	8.2	10.1	31.0	17.7	4.1	423.4	9.8	2.1	272.1	78.8
Sept.	5.1	1,029.0	8.7	14.4	55.4	25.5	3.1	318.4	5.2	2.7	262.4	121.4
Oct.	6.9	949.1	14.4	14.5	57.6	31.0	3.6	254.1	4.1	2.6	251.1	100.9

(1) Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Not available.

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STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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FEBRUARY 1953

I—BANK OF CANADA

Millions of Dollars

LIABILITIES

	Chartered Bank Cash: Notes in Tills	Chartered Bank Cash: Deposits at B. of C.	Chartered Bank Cash: Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets
As at Dec. 31									
1935	40.6	181.6	**222.2**	17.9	.8	–	59.1	7.7	**307.7**
1937	53.9	196.0	**249.9**	11.1	3.5	–	111.4	14.4	**390.3**
1939	70.6	217.0	**287.6**	46.3	17.9	–	162.2	13.3	**527.2**
1946	176.9	565.5	**742.3**	60.5	93.8	1.0	1,009.3	41.7	**1,948.6**
1947	183.9	536.2	**720.1**	68.8	67.5	2.0	1,027.5	40.4	**1,926.2**
1948	190.8	547.3	**738.1**	98.1	81.0	.4	1,098.3	42.7	**2,058.6**
1949	211.8	541.7	**753.5**	30.7	126.9	79.6	1,095.6	39.5	**2,125.9**
1950	231.3	578.6	**809.9**	24.7	207.1	133.6	1,136.1	39.0	**2,350.3**
1951	273.1	619.0	**892.1**	94.9	66.1	155.6	1,191.1	44.4	**2,444.1**
1952	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**
End of 1951—Dec.	273.1	619.0	**892.1**	94.9	66.1	155.6	1,191.1	44.4	**2,444.1**
1952—Jan.	222.4	629.2	**851.6**	92.8	54.9	99.5	1,153.2	53.9	**2,306.0**
Feb.	175.6	616.7	**792.3**	88.5	52.1	84.7	1,198.8	27.8	**2,244.3**
Mar.	207.5	656.5	**864.0**	14.6	66.1	68.5	1,185.7	30.1	**2,229.0**
Apr.	234.8	645.7	**880.5**	14.3	41.7	77.5	1,177.0	31.5	**2,222.5**
May	190.6	579.4	**770.0**	21.9	44.6	82.8	1,226.8	34.3	**2,180.4**
June	219.6	578.0	**797.6**	26.8	48.5	48.4	1,222.2	45.6	**2,189.0**
July	235.3	595.5	**830.7**	51.6	41.6	70.0	1,223.0	41.3	**2,258.2**
Aug.	197.4	614.7	**812.1**	52.0	47.4	82.1	1,267.0	40.0	**2,300.7**
Sept.	238.1	588.2	**826.3**	30.7	49.4	78.8	1,238.4	55.1	**2,278.9**
Oct.	194.6	668.8	**863.4**	18.8	56.0	48.4	1,291.0	51.4	**2,329.0**
Nov.	204.9	607.3	**812.2**	15.0	65.1	73.5	1,293.9	51.8	**2,311.4**
Dec.	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**
1953—Jan.	213.4	603.1	**816.5**	40.5	47.6	70.2	1,266.2	60.0	**2,300.9**

ASSETS

	Gold	Silver	Foreign(1) Exchange	Securities: Govt. of Canada and Provincial: Under 2 yrs.	Securities: Govt. of Canada and Provincial: Over 2 yrs.	Securities: Ind. Dev. Bank Cap. Stock	Securities: Other Securities	Securities: Total	Advances	All Other Accounts
As at Dec. 31										
1935	180.5	1.6	4.2	30.9	83.4	–	–	**114.3**	3.5	3.5
1937	179.8	3.0	14.9	82.3	91.6	–	12.2	**186.1**	–	6.5
1939	225.7 ★	–	64.3	181.9	49.9	–	–	**231.8**	–	5.5
1946	–	–	1.0	1,197.4	708.2	15.0	–	**1,920.6**	–	27.1
1947	–	–	2.0	1,022.0	858.5	25.0	–	**1,905.6**	–	18.7
1948	–	–	.5	1,233.7	779.1	25.0	–	**2,037.7**	–	20.4
1949	–	–	74.2	1,781.4	227.8	25.0	5.5	**2,039.7**	–	12.0
1950	–	–	111.7	1,229.3	712.5	25.0	247.9	**2,214.7**	–	24.0
1951	–	–	117.9	1,141.8	1,049.3	25.0	89.0	**2,305.1**	–	21.0
1952	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2
End of Dec.—1951	–	–	117.9	1,141.8	1,049.3	25.0	89.0	**2,305.1**	–	21.0
Jan.—1952	–	–	85.4	1,095.4	1,042.6	25.0	24.3	**2,187.2**	–	33.3
Feb.	–	–	70.4	1,058.1	1,027.6	25.0	27.3	**2,138.0**	–	35.9
Mar.	–	–	60.2	1,179.9	882.2	25.0	11.7	**2,098.8**	–	70.0
Apr.	–	–	72.4	1,191.5	874.7	25.0	21.6	**2,112.7**	–	37.4
May	–	–	78.4	1,203.6	824.6	25.0	11.2	**2,064.5**	–	37.5
June	–	–	43.9	1,251.3	817.8	25.0	11.1	**2,105.3**	–	39.9
July	–	–	63.1	1,280.0	843.9	25.0	11.1	**2,160.1**	–	35.1
Aug.	–	–	75.0	1,303.2	852.9	25.0	11.0	**2,192.2**	–	33.5
Sept.	–	–	73.6	1,263.7	870.9	25.0	11.0	**2,170.6**	–	34.6
Oct.	–	–	42.9	1,286.7	896.1	25.0	35.8	**2,243.6**	–	42.5
Nov.	–	–	67.6	1,214.3	957.3	25.0	12.4	**2,208.9**	–	34.8
Dec.	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2
Jan.—1953	–	–	64.4	1,351.2	803.0	25.0	13.4	**2,192.6**	–	43.8

Millions of Dollars

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement bas been in suspense.

II—CHARTERED BANKS

Bank oj Canada

Millions of Dollars

LIABILITIES

	Notes	Deposits: Demand	Deposits: Notice	Deposits: Govt. of Canada and Prov.	Deposits: Canadian Deposits (1)	Deposits: Foreign	Total Deposits (2)
As at Dec. 31							
1926	175	609	1,373	31	2,025	334	**2,410**
1929	175	729	1,434	92	2,270	442	**2,820**
1933	132	502	1,357	61	1,933	322	**2,294**
1937	102	699	1,583	53	2,387	409	**2,819**
1947	18	2,296	3,740	376	6,473	824	**7,406**
1949	14	2,426	4,333	367	7,348	730	**8,177**
1950	–(6)	2,770	4,558	500	7,997	735	**8,867**
1951	–	2,963	4,612	322	8,088	795	**9,003**
1952	–	3,242	4,924	255	8,623	865	**9,570**
End of 1952—Jan.	–	2,703	4,639	363	7,846	762	**8,730**
Feb.	–	2,704	4,685	372	7,918	758	**8,799**
Mar.	–	2,824	4,748	407	8,090	778	**9,008**
Apr.	–	2,889	4,757	340	8,115	806	**9,062**
May	–	2,851	4,769	360	8,078	817	**9,037**
June	–	2,987	4,792	341	8,273	848	**9,261**
July	–	2,885	4,836	359	8,252	838	**9,165**
Aug.	–	2,895	4,870	311	8,241	847	**9,160**
Sept.	–	3,026	4,901	264	8,395	864	**9,333**
Oct.	–	3,068	4,901	351	8,529	835	**9,445**
Nov.	–	3,106	4,916	269	8,501	865	**9,435**
Dec.	–	3,242	4,924	255	8,623	865	**9,570**
1953—Jan.	–	2,974	4,945	270	8,357	845	**9,275**

ASSETS

	Cash in Canada (3)	Securities: Govt. of Canada	Securities: Provincial	Securities: Foreign Govt.	Securities: Other	Securities: Total	Loans: Canada: Call	Loans: Canada: Current Public	Loans: Canada: Current Other	Loans: Abroad: Call	Loans: Abroad: Current	Total Assets
As at Dec. 31												
1926	228	304		180		**484**	151	970	85	273	270	**2,940**
1929	228	297		151		**448**	262	1,403	122	245	251	**3,521**
1933	196	651		210		**861**	106	898	138	90	138	**2,816**
1937	250	1,111		59	242	**1,411**	76	749	113	60	166	**3,281**
1947	720	3,116		271	487	**3,874**	105	1,921	78	56	234	**7,974**
1949	753	3,112	445	242	545	**4,345**	133	2,174	97	70	211	**8,718**
1950	810	3,079	416	193	599	**4,286**	134	2,651	125	100	247	**9,496**
1951	892	2,754	355	200	567	**3,876**	107	2,901	127	131	278	**9,610**
1952	899	2,784	379	255	537	**3,955**	155	3,188	101	170	264	**10,157**
End of 1952—Jan.	852	2,819	339	214	556	**3,927**	107	2,827	128	80	276	**9,343**
Feb.	792	2,884	330	233	556	**4,003**	95	2,788	130	94	276	**9,409**
Mar.	864	2,939	325	284	547	**4,095**	97	2,797	152	85	280	**9,613**
Apr.	881	2,917	310	291	550	**4,068**	140	2,800	161	138	279	**9,672**
May	770	2,968	315	266	552	**4,100**	132	2,845	167	156	287	**9,634**
June	798	2,953	306	256	553	**4,067**	138	2,892	156	155	269	**9,847**
July	831	3,029	309	249	548	**4,135**	145	2,928	125	167	268	**9,737**
Aug.	812	3,024	326	244	545	**4,139**	147	2,927	121	135	255	**9,728**
Sept.	826	3,028	368	262	545	**4,202**	135	2,979	114	110	265	**9,907**
Oct.	863	2,991	380	233	543	**4,147**	130	3,096	116	145	263	**10,042**
Nov.	812	2,839	392	230	545	**4,006**	121	3,243	108	156	273	**10,038**
Dec.	899	2,784	379	255	537	**3,955**	155	3,188	101	170	264	**10,157**
1953—Jan.	817	2,863	330	266	522	**3,981**	135	3,178	115	158	266	**9,872**

DAILY AVERAGE DATA

	Cash in Canada (3)	Canadian Deposits (4)	*Percent of Cash to Canadian Deposits*	Total Active Note Circulation (5)
Average of Daily Figures				
1926	192	1,958	*9.8*	195
1929	191	2,293	*8.3*	205
1933	189	1,941	*9.8*	157
1937	240	2,357	*10.2*	200
1947	670	6,209	*10.8*	1,013
1949	746	7,178	*10.4*	1,087
1950	755	7,487	*10.1*	1,085
1951	791	7,759	*10.2*	1,132
1952	845	8,110	*10.4*	1,207
Jan.—1952	877	7,830	*11.2*	1,146
Feb.	839	7,754	*10.8*	1,150
Mar.	846	7,851	*10.8*	1,169
Apr.	848	7,989	*10.6*	1,182
May	834	8,063	*10.3*	1,185
June	789	8,096	*9.7*	1,199
July	848	8,208	*10.3*	1,212
Aug.	848	8,200	*10.3*	1,222
Sept.	855	8,183	*10.5*	1,231
Oct.	868	8,393	*10.3*	1,246
Nov.	848	8,443	*10.0*	1,255
Dec.	840	8,314	*10.1*	1,282
Jan.—1953	906	8,426	*10.8*	1,230

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★†

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Millions of Dollars — *Bank of Canada* — *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits													Related Bank Assets									
	Currency Outside Banks			Active Bank Deposits(1)							Total Currency and Active Bank Deposits	Inactive(2) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(4)						
				Chartered Banks													Chartered Bank Can. Loans and non-Govt. Securities			Bk. of Can. Gold and Exchange holdings (net)			
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less Float*	Net Total	Bank of Canada "Other" Deposits	Total			Total	*Less Govt. Deposits* (4)	Net Total	Canadian Loans (5)	Non-Govt. Securities (6)	Total		*All Other (net)* (7)	Total	
as at Dec. 31																							as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	*335*	3,111	127	3,238	**4,422**	**3,751**	**8,173**	5,121	*181*	**4,940**	2,404	990	3,394	–	*161*	**3,233**	1949
1950	1,136	78	1,214	2,770	697	413	3,880	*450*	3,430	207	3,637	**4,851**	**3,861**	**8,712**	5,021	*280*	**4,741**	2,910	1,015	3,925	226	*180*	**3,971**	1950
1951	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	**4,843**	**3,894**	**8,737**	4,945	*160*	**4,785**	3,136	922	4,057	49	*154*	**3,952**	1951
1952	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**	1952
End of																								End of
1952—Jan.	1,153	82	1,235	2,703	748	412	3,863	*456*	3,407	55	3,462	**4,697**	**3,891**	**8,588**	4,957	*185*	**4,772**	3,062	895	3,956	7	*147*	**3,816**	Jan.—1952
Feb.	1,199	83	1,282	2,704	758	451	3,913	*517*	3,396	52	3,448	**4,730**	**3,926**	**8,656**	4,970	*166*	**4,804**	3,013	886	3,899	10	*63*	**3,852**	Feb.
Mar.	1,186	84	1,270	2,824	770	422	4,016	*551*	3,465	66	3,531	**4,801**	**3,978**	**8,779**	5,001	*111*	**4,890**	3,047	872	3,918	–	*28*	**3,890**	Mar.
Apr.	1,177	83	1,260	2,889	768	418	4,075	*528*	3,547	42	3,589	**4,849**	**3,989**	**8,838**	4,983	*65*	**4,918**	3,101	860	3,960	13	*53*	**3,920**	Apr.
May	1,227	85	1,312	2,851	770	352	3,973	*518*	3,455	45	3,500	**4,812**	**3,999**	**8,811**	4,996	*129*	**4,867**	3,144	866	4,010	3	*69*	**3,944**	May
June	1,222	85	1,307	2,987	773	396	4,156	*642*	3,514	49	3,563	**4,870**	**4,019**	**8,889**	5,022	*125*	**4,897**	3,186	858	4,044	3	*55*	**3,992**	June
July	1,223	84	1,307	2,885	774	352	4,011	*488*	3,523	42	3,565	**4,872**	**4,062**	**8,934**	5,153	*230*	**4,923**	3,198	856	4,055	–	*43*	**4,012**	July
Aug.	1,267	86	1,353	2,895	779	336	4,010	*523*	3,487	47	3,534	**4,887**	**4,091**	**8,978**	5,180	*193*	**4,987**	3,195	870	4,066	–	*75*	**3,991**	Aug.
Sept.	1,238	85	1,323	3,026	787	407	4,220	*577*	3,643	49	3,692	**5,015**	**4,114**	**9,129**	5,163	*92*	**5,071**	3,228	913	4,140	2	*84*	**4,058**	Sept.
Oct.	1,291	88	1,379	3,068	788	441	4,297	*589*	3,708	56	3,764	**5,143**	**4,113**	**9,255**	5,174	*138*	**5,036**	3,343	923	4,266	26	*72*	**4,219**	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	*618*	3,681	65	3,746	**5,129**	**4,125**	**9,254**	5,011	*92*	**4,919**	3,471	937	4,408	1	*74*	**4,335**	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	*540*	3,610	48	3,658	**5,011**	**4,139**	**9,150**	5,017	*108*	**4,909**	3,428	852	4,280	2	*40*	**4,242**	Jan.—1953

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(4)										Distribution(13)	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)			
	Unmatured				Matured and outstanding	Total				Bank of Canada	Chartered Banks	Government Accounts	General Public
	Special Banking Issues(3)	Other market Issues	Non-market Debt(10)	Total									
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	**15,819**	2,009	3,112	796	**9,902**
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	**15,934**	1,942	3,079	847	**10,066**
1951	1,400	12,225	1,194	14,819	21	14,840	529	*27*	**15,342**	2,191	2,754	1,009	**9,388**
1952	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
End of													End of
1952—Jan.	1,400	12,225	1,176	14,801	19	14,820	529	*33*	**15,316**	2,138	2,819	1,002	**9,357**
Feb.	1,400	12,173	1,162	14,735	23	14,758	529	*33*	**15,254**	2,086	2,884	1,002	**9,282**
Mar.	1,400	12,173	1,140	14,713	23	14,736	529	*39*	**15,226**	2,062	2,939	1,005	**9,220**
Apr.	1,400	12,173	1,102	14,675	22	14,697	529	*40*	**15,186**	2,066	2,917	1,007	**9,196**
May	1,400	12,173	1,081	14,654	21	14,675	529	*40*	**15,164**	2,028	2,968	1,013	**9,155**
June	1,400	12,173	1,061	14,634	21	14,655	529	*44*	**15,140**	2,069	2,953	1,028	**9,090**
July	1,500	12,173	1,044	14,717	21	14,738	529	*46*	**15,221**	2,124	3,029	1,040	**9,028**
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	*48*	**15,201**	2,156	3,024	1,052	**8,969**
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	*48*	**15,182**	2,135	3,028	1,071	**8,948**
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	*45*	**15,205**	2,183	2,991	1,083	**8,948**
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	*41*	**15,199**	2,172	2,839	1,096	**9,092**
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	*43*	**15,195**	2,154	2,863	1,101	**9,077**

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors(15)	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts
			Market Issues (12)	Non-market (10)	Total			
as at Dec. 31								as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	**18,075**	3,233	14,842
1950	4,851	3,861	8,848	1,218	10,066	**18,778**	3,971	14,807
1951	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173
1952	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055
End of								End of
1952—Jan.	4,697	3,891	8,181	1,176	9,357	**17,945**	3,816	14,129
Feb.	4,730	3,926	8,120	1,162	9,282	**17,938**	3,852	14,086
Mar.	4,801	3,978	8,080	1,140	9,220	**17,999**	3,890	14,110
Apr.	4,849	3,989	8,094	1,102	9,196	**18,034**	3,920	14,114
May	4,812	3,999	8,074	1,081	9,155	**17,966**	3,944	14,022
June	4,870	4,019	8,029	1,061	9,090	**17,979**	3,992	13,987
July	4,872	4,062	7,984	1,044	9,028	**17,962**	4,012	13,951
Aug.	4,887	4,091	7,940	1,029	8,969	**17,947**	3,991	13,956
Sept.	5,015	4,114	7,937	1,011	8,948	**18,077**	4,058	14,019
Oct.	5,143	4,113	7,916	1,032	8,948	**18,204**	4,219	13,985
Nov.	5,129	4,125	7,819	1,273	9,092	**18,346**	4,335	14,011
Dec.	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055
1953—Jan.	5,011	4,139	7,840	1,237	9,077	**18,227**	4,242	13,985

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 23.

· For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

† Chartered banks' Newfoundland branches have been included, since April 1, 1949.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table III, page 4.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings. For year-end data back to 1938 see Summary, Sept. 1952, Table IV, page 145. Newfoundland debt assumed by the Government of Canada has been included since June, 1949.

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Can. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section I above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section I, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS[1]

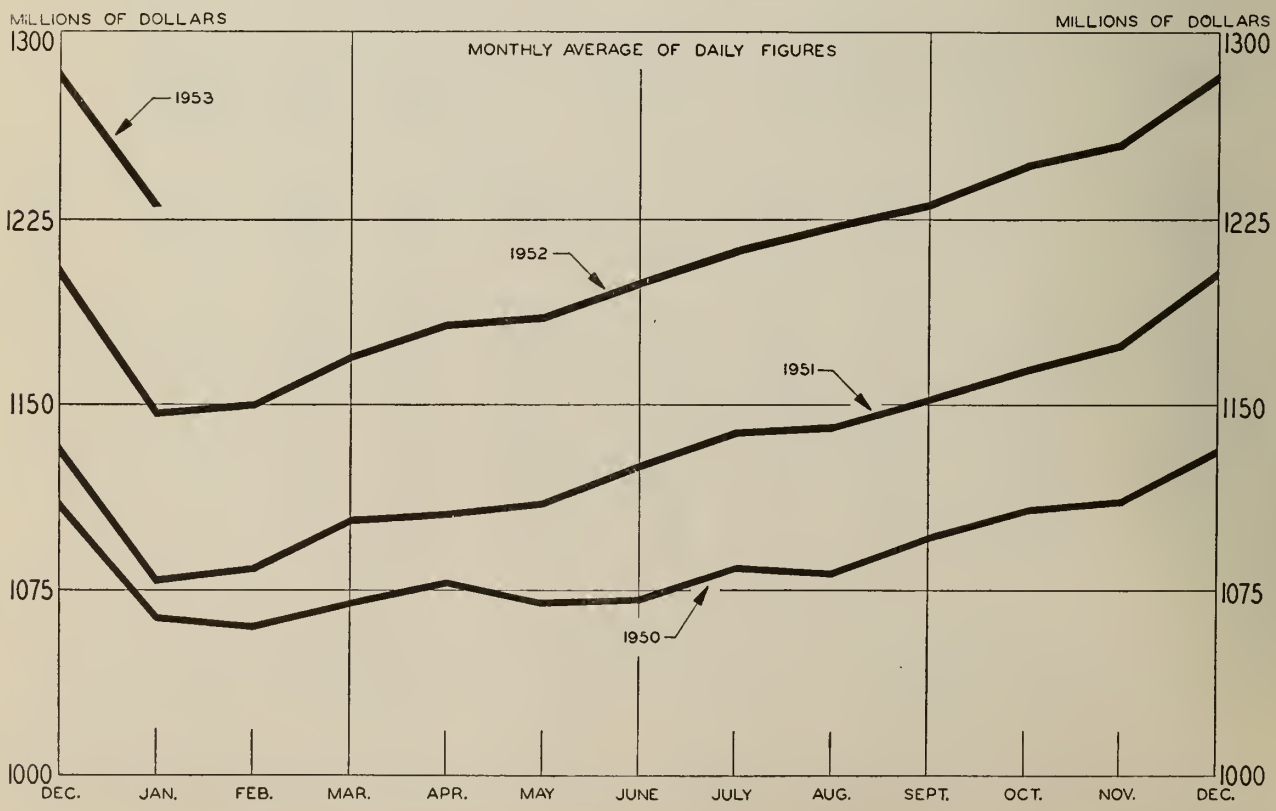
Resident and Non-Resident Holdings : Approximate Division

Millions of Dollars — *Bank of Canada*

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at December 31												
1938	1,042	89	1,131	1,352	120	1,472	1,817	1,411	3,228	4,211	1,620	**5,831**
1939	1,211	159	1,370	1,435	109	1,544	1,881	1,398	3,279	4,527	1,666	**6,193**
1941	1,825	76	1,901	1,345	88	1,433	3,053	1,109	4,162	6,223	1,273	**7,496**
1942	2,260	89	2,349	1,346	90	1,436	4,349	995	5,344	7,955	1,174	**9,129**
1943	2,627	99	2,726	1,542	112	1,654	6,181	1,003	7,184	10,350	1,214	**11,564**
1944	3,031	122	3,153	1,939	121	2,060	8,096	1,035	9,131	13,066	1,278	**14,344**
1945	3,365	149	3,514	2,255	136	2,391	10,166	1,144	11,310	15,786	1,429	**17,215**
1946	3,747	249	3,996	2,709	147	2,856	10,084	1,091	11,175	16,540	1,487	**18,027**
1947	3,723	221	3,944	3,002	141	3,143	9,710	1,053	10,763	16,435	1,415	**17,850**
1948	4,114	221	4,335	3,284	124	3,408	9,091	1,158	10,249	16,489	1,503	**17,992**
1949	4,167	255	4,422	3,628	123	3,751	8,662	1,240	9,902	16,457	1,618	**18,075**
1950	4,430	421	4,851	3,714	147	3,861	8,700	1,366	10,066	16,844	1,934	**18,778**
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	**18,125**
1952	4,951	222	5,173	4,017	112	4,129	8,097	965	9,062	17,065	1,299	**18,365**
Month-end												
1952—Mar.†	4,568	233	4,801	3,835	143	3,978	8,094	1,126	9,220	16,497	1,502	**17,999**
June†	4,635	235	4,870	3,885	134	4,019	8,008	1,082	9,090	16,528	1,451	**17,979**
Sept.†	4,761	254	5,015	3,995	119	4,114	7,931	1,017	8,948	16,687	1,390	**18,077**
Dec.	4,951	222	5,173	4,017	112	4,129	8,097	965	9,062	17,065	1,299	**18,365**

(1) See footnotes to Table III, pages 21-22. † Revised.

TOTAL ACTIVE NOTE CIRCULATION[1]



(1) See footnote (5) to Table II on pages 19–20.

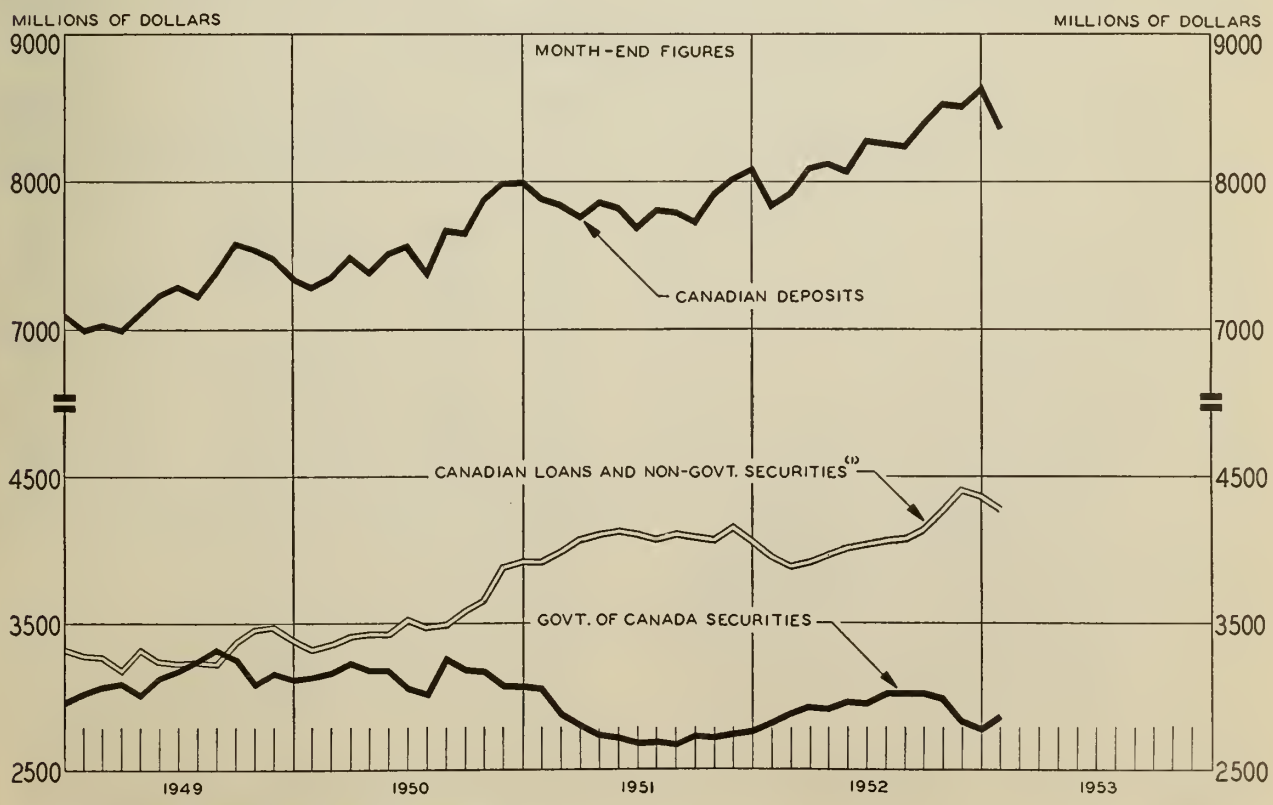
IV—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1951—Dec.	3.50	3.41	2.82	2.26	3.45	4.01	2.71	.894	.979	1.700
1952—Jan.	3.54	3.45	2.84	2.33	3.49	4.10	2.72	.890	.946	1.684
Feb.	3.55	3.47	2.90	2.47	3.50	4.17	2.71	.909	.978	1.643
Mar.	3.57	3.50	3.00	2.29	3.52	4.29	2.70	.943	2.315	1.784
Apr.	3.55	3.52	3.02	2.34	3.52	4.21	2.60	.979	2.364	1.650
May	3.47	3.43	3.04	2.37	3.46	4.29	2.53	1.019	2.384	1.725
June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993

(1) Payable in Canada only. (2) Government of Canada 3% due Sept. 1, 1961–66. (3) United Kingdom 3% due Apr. 15, 1959–69.
(4) U.S. Treasury 2½% due Dec. 15, 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

CHARTERED BANKS: CANADIAN DEPOSITS, CANADIAN LOANS AND NON-GOVERNMENT SECURITIES, AND GOVERNMENT OF CANADA SECURITIES



(1) Provincial, Municipal and Corporate Securities.

V—NATIONAL ACCOUNTS[1]

Dominion Bureau of Statistics

Millions of Dollars

GROSS NATIONAL PRODUCT

Calendar Years	Wages, Salaries and Other Labour Income	Military Pay and Allowances	Investment Income	Net Income of Unincorporated Business		Net National Income at Factor Cost	Indirect Taxes Less Subsidies	Depreciation and Similar Business Costs[3]	Residual Error of Estimate	Gross National Product at Market Prices
				Agriculture[2]	Other					
1926	2,358	7	685	619	516	**4,185**	612	558	–61	**5,294**
1929	2,929	8	836	408	608	**4,789**	681	709	–13	**6,166**
1933	1,778	8	299	74	293	**2,452**	537	547	16	**3,552**
1937	2,518	9	793	290	452	**4,062**	704	572	17	**5,355**
1947	6,221	83	2,269	1,223	1,189	**10,985**	1,604	1,118	61	**13,768**
1948	7,170	82	2,464	1,518	1,326	**12,560**	1,772	1,276	5	**15,613**
1949	7,761	115	2,445	1,504	1,369	**13,194**	1,830	1,437	1	**16,462**
1950†	8,324	137	3,148	1,507	1,493	**14,609**	2,018	1,619	–29	**18,217**
1951†	9,732	201	3,667	2,116	1,568	**17,284**	2,461	1,820	–117	**21,448**
1952*	10,855	270	3,746	1,861	1,575	**18,307**	2,704	1,991	–18	**22,984**

GROSS NATIONAL EXPENDITURE

Calendar Years	Personal Expenditure on Goods and Services	Govt. Expenditure[4]		Gross Domestic[6] Investment		Exports of Goods and Sevices[8][9]	Total Available Supply	Less Cost of Imports of Goods and Services[9]	Residual Error of Estimate	Gross National Expenditure at Market Prices
		Defence[5]	Other	Plant, Equipment and Housing	Inventories[7]					
1926	3,687	15	506	809	88	1,650	**6,775**	1,522	61	**5,294**
1929	4,393	22	660	1,330	61	1,632	**8,098**	1,945	13	**6,166**
1933	2,887	20	506	239	–82	826	**4,396**	828	–16	**3,552**
1937	3,777	33	638	647	94	1,591	**6,780**	1,409	–16	**5,355**
1947	9,173	227	1,343	2,121	947	3,638	**17,449**	3,621	–60	**13,768**
1948	10,112	236	1,562	2,685	605	4,054	**19,254**	3,636	–5	**15,613**
1949	10,963	361	1,767	2,968	231	4,011	**20,301**	3,837	–2	**16,462**
1950†	11,994	493	1,833	3,216	980	4,185	**22,701**	4,514	30	**18,217**
1951†	13,234	1,149	2,052	3,810	1,620	5,099	**26,964**	5,633	117	**21,448**
1952*	14,290	1,832	2,379	4,138	176	5,650	**28,465**	5,500	19	**22,984**

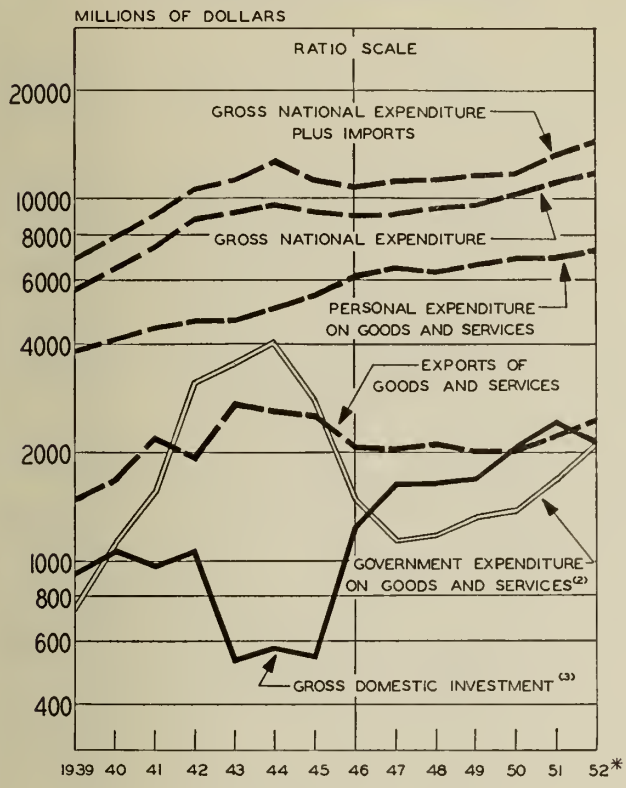
PERSONAL INCOME AND EXPENDITURE

Calendar Years	Interest, Dividends and Net Rental Income of Persons[10]	All Other Personal Earnings[11]	Transfer Payments from Govt. to Persons	Less Social Insurance and Govt. Pension Funds Contributions	Total Personal Income	Less Personal Direct Taxes[12]	Disposable Income	Less Personal Expenditure on Consumer Goods and Services	Personal Savings		Percentage of Disposable Income Saved
									in Farm Inventories	Total (incl. Farm Inventories	
1926	532	3,503	74	17	**4,092**	53	**4,039**	3,687	–1	**352**	8.7
1929	621	3,970	93	27	**4,657**	68	**4,589**	4,393	–129	**196**	4.3
1933	473	2,210	181	21	**2,843**	69	**2,774**	2,887	–33	**–113**	–4.1
1937	550	3,289	237	34	**4,042**	112	**3,930**	3,777	–11	**153**	3.9
1947	1,060	8,672	839	181	**10,390**	791	**9,599**	9,173	–79	**426**	4.4
1948	1,080	10,224	863	224	**11,943**	822	**11,121**	10,112	–65	**1,009**	9.1
1949	1,180	10,866	950	239	**12,757**	789	**11,968**	10,963	–72	**1,005**	8.4
1950†	1,324	11,383	1,032	256	**13,483**	740	**12,743**	11,994	131	**749**	5.9
1951†	1,432	13,700	1,022	302	**15,852**	1,027	**14,825**	13,234	354	**1,591**	10.7
1952*	1,514	14,602	1,358	328	**17,146**	1,318	**15,828**	14,290	243	**1,538**	9.7

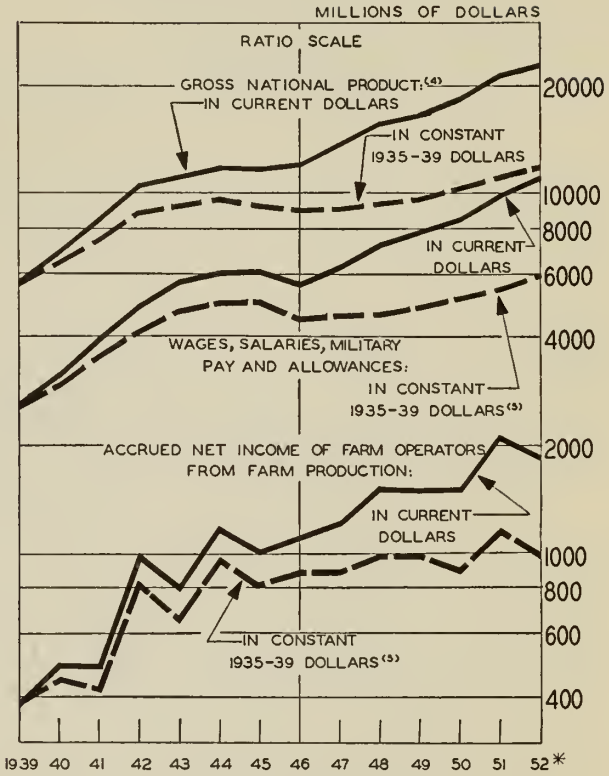
(1) Includes Newfoundland commencing in 1949.
(2) Accrued net income of farm operators from farm production.
(3) Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
(4) Includes capital expenditures by govt. (other than govt. business enterprises), changes in inventories of govt. commodity agencies, the Defence Production Revolving Fund, and in 1947, 1948, UNRRA, Mutual Aid and Military Relief. Excludes shipments under NATO of previously produced military equipment but includes replacement of new equipment.
(5) Includes only expenditures on goods and services by the Departments of National Defence and Defence Production.
(6) Includes capital expenditures by govt. business enterprises.
(7) Includes grain held by the Canadian Wheat Board.
(8) Excludes exports financed by Govt. of Canada expenditure on Mutual Aid and foreign relief.
(9) Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with other component series.
(10) Includes all govt. debt interest paid to persons. Includes charitable donations from corporations.
(11) Wages, salaries and supplementary labour income, military pay and allowances, net income of agriculture (excluding undistributed earnings and inventory valuation adjustment of the Canadian Co-op. Wheat Producers and the Canadian Wheat Board), and other unincorporated business, plus net bad debt losses of corporations. The latter are included under "Depreciation and Similar Business Costs" and amounted to an average of $23 mm. over the last five years.
(12) Includes succession duties.
† Revised.
* Preliminary.

NATIONAL ACCOUNTS[1]

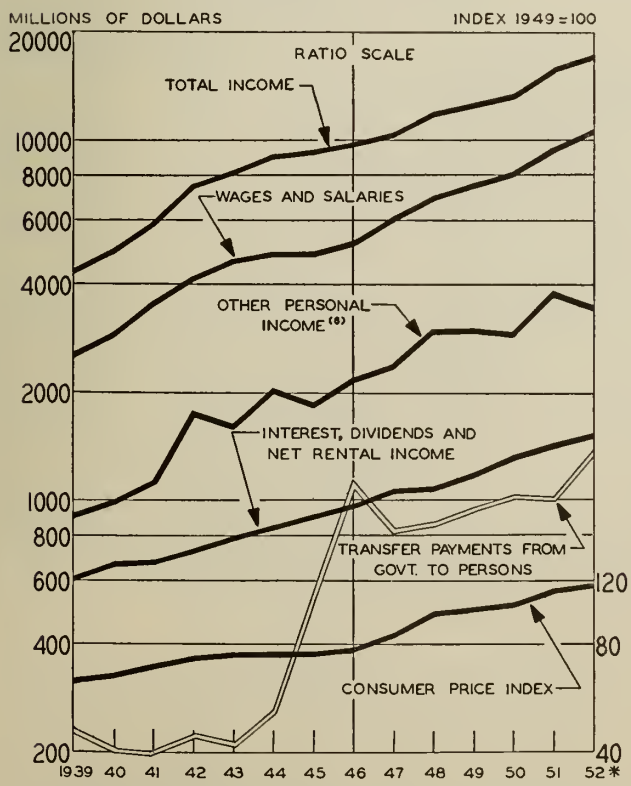
GROSS NATIONAL EXPENDITURE IN CONSTANT 1935-39 DOLLARS



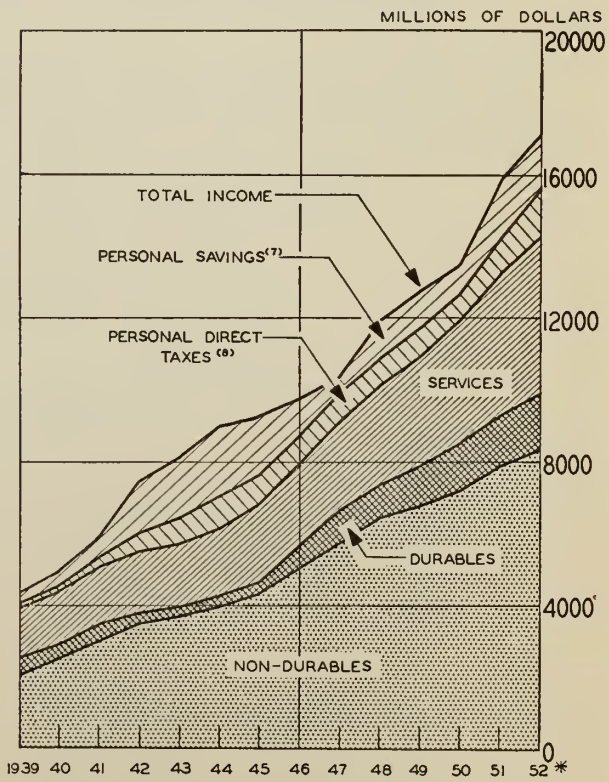
GROSS NATIONAL PRODUCT



PERSONAL INCOME



PERSONAL EXPENDITURE



(1) Includes Newfoundland commencing in 1949. (2) Includes capital expenditures by govt. other than govt. business enterprises. (3) New residential and new non-residential construction, new machinery and equipment, and change in inventories. Includes capital expenditures by govt. business enterprises. (4) National income plus indirect taxes, depreciation allowances and similar business costs. (5) Current dollars divided by D.B.S. Consumer Price Index on base 1935-39 = 100. (6) Agriculture and other unincorporated business. (7) Includes changes in farm inventories. (8) Includes succession duties. * Preliminary.

VI—GOVERNMENT OF CANADA : BUDGETARY STATEMENT

Fiscal Years ending March 31, in Millions of Dollars — *Department of Finance and Bank of Canada*

	1948/9	1949/50	1950/1	1951/2	1952/3*	1953/4**
1. Budgetary Revenue (ex. Old Age Security Taxes)						
Individual Income Tax—Deductions at Source	428.6	279.1	336.4	612.6	1,187.7	1,250.0
" " " —Other Collections	334.0	342.9	315.9	363.1		
Corporate Income Tax (incl. Excess Profits Tax)	536.8	601.4	809.3	1,133.1	1,231.2	1,228.0
Withholding Tax on Non-Resident Dividends, Interest, etc.	43.4	47.5	61.6	55.0	54.0	55.0
Succession Duties	25.6	29.9	33.6	38.2	38.0	40.0
Sales Tax	377.3	403.4	460.1	573.5	568.0	580.0
Excise on Tobacco	190.5	206.3	207.0	206.9	231.1	550.0
Excise on Liquor	100.9	107.1	129.2	119.9	135.6	
Excise Tax on Automobiles, Tires and Tubes	36.9	38.2	70.8	100.9	87.0	
Other Excise Taxes	135.2	37.0	60.7	102.6	87.3	
Customs Import Duties	223.0	225.9	295.7	346.4	379.0	395.0
Other Taxes	4.0	4.4	4.9	5.6	11.5	10.0
Post Office Department	80.6	84.5	90.5	104.6	111.8	290.0
Return on Investments	107.9	91.5	89.5	117.6	116.0	
Premium, Discount and Exchange (Net)[1]	–	–	17.6	17.7	6.8	
Other Ordinary Revenue	24.5	29.6	35.8	42.0	49.2	
War, Demobilization and Reconversion Refunds and Revenue	91.3	34.8	15.8	–	–	–
Sale of Surplus War and Crown Assets	25.8	16.4	19.6	14.7	7.8	28.0
Other Special Receipts and Credits (n.e.s.)	5.2	.2	58.4	26.5	27.7	
Provincial Corporate Income Tax Suspense Adjustment	–	–	–	–	45.0	47.0[2]
Total Budgetary Revenue	**2,771.4**	**2,580.1**	**3,112.5**	**3,980.9**	**4,374.6**	**4,473.0**
2. Budgetary Expenditure[3]						
Dept. of National Defence	268.8	384.9	782.5	1,415.5	1,845.2	2,000.8
Dept. of Defence Production	–	–	–	31.0	94.0	73.4
Civil Defence	–	–	–	.9	2.2	6.5
Dept. of Veterans' Affairs	276.9	246.4	216.4	216.0	242.5	233.3
Other Demobilization and Reconversion Expenditure	77.6	38.3	[4]	[4]	[4]	[4]
Colombo Plan and Other International Assistance[5]	5.8	7.0	11.5	26.4	26.1	25.5
Interest on Public Debt	465.1	439.8	425.2	519.9[6]	447.5	455.8
Cost of Loan Flotations and Amortization of Discount	9.7	10.5	13.3	10.7	12.9	12.5
Premium, Discount and Exchange (Net)[1]	.1	19.7	–	–	–	–
Subsidies, Special Grants and Tax Rental Payments to Provinces	101.5	103.9	123.9	127.2	338.0	328.4
Grants to Universities	–	–	–	7.0	7.2	7.4
Special Government Contribution to Superannuation Account	–	–	75.0	98.0	25.0	
Other Dept. of Finance	19.0	30.9	40.1	35.8	38.0	42.9
Family Allowance Payments	270.9	297.5	309.5	320.5	334.1	348.9
Subventions to Provinces re Old Age and Blind Persons' Assistance	66.8	93.2	103.2	83.2	22.1	25.1
Old Age Security Fund Deficit charged to Consolidated Fund[3]	–	–	–	49.7	–	–
General Health Grants	7.5	15.7	18.9	24.3	31.0	30.0
Other Dept. of National Health and Welfare	14.4	16.9	17.3	20.2	22.8	24.6
Unemployment Insurance—Administration	19.0	20.4	21.9	23.5	25.3	25.9
" " —Government Contributions	20.1	21.1	26.1	29.9	31.3	32.0
Government Annuities—Payments to Maintain Reserve	11.4	1.3	.7	.9	1.0	
Other Dept. of Labour	4.7	9.8	13.9	9.9	10.1	10.3
Dept. of Agriculture	37.5	49.4	139.3[7]	65.4	75.3	73.4
National Research Council and Atomic Energy Control Board	13.1	16.2	18.0	25.1	29.2	28.9
Post Office Department	77.6	82.6	91.8	98.0	106.2	110.9
Dept. of Public Works	51.1	67.1	73.6	77.5	81.0	122.0
Royal Canadian Mounted Police	13.7	16.0	19.8	27.3	32.1	35.4
Deficit of the Canadian National Railways	33.5	42.0	3.3	15.0	–	
Other Deficits, Charges, etc., re Govt.-Owned Enterprises	6.1	10.3	5.3	3.1	5.3	9.8
Other Dept. of Transport	60.0	74.1	77.9	81.7	102.4	108.4
Assumption of Newfoundland Debt	–	62.3	–	–	–	–
Other Expenditure (n.e.s.)	167.9	192.8	194.3	212.6	222.0	232.9
Agricultural Prices Support Account—Net Operating Loss	1.1	3.5	3.5	1.7	42.0	57.0[8]
Reserve for Possible Losses on Active Assets	75.0	75.0	75.0	75.0	75.0	
Provision for Supplementary Appropriations less Appropriations Lapsing	–	–	–	–	–	
Total Budgetary Expenditure	**2,175.9**	**2,448.6**	**2,901.2**	**3,732.9**	**4,326.8**	**4,462.0**
3. Budgetary Surplus = 1 − 2	**595.5**	**131.5**	**211.3**	**248.0**	**47.8**	**11.0**

* Preliminary. **Budget Estimates.

(1) Revenue and expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency. The rates used at Mar. 31, 1948 to 1953 respectively were as follows (expressed in Canadian dollars): — for the United States dollar 1.00, 1.00, 1.10, 1.05, .98 11/16, .97 and for sterling 4.03, 4.03, 3.08, 2.94, 2.77½ and 2.72½. Of the funded debt changes shown in the table the amounts accounted for by exchange revaluation were 27.6, 20.1, 25.1 and 6.8 in the years 1949/50 to 1952/3 respectively, and of the changes in cash balances the amounts accounted for by exchange revaluations were 2.2, 11.9 and 6.1 in the years 1949/50 to 1951/2 respectively.

(2) Estimated amount remaining in the suspense account at Mar. 31, 1953, which may be subject to revision.

(3) Excludes Old Age Security Fund expenditures except for the Fund's deficit of 49.7 in 1951/2. The Fund's deficits of 100.0 in 1952/3 and 66.9 (estimated) in 1953/4 are shown as temporary loans under "Non-Budgetary Accounts".

(4) Included under departmental headings (largely in Dept. of Agriculture), beginning in 1950/1.

VI—GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT

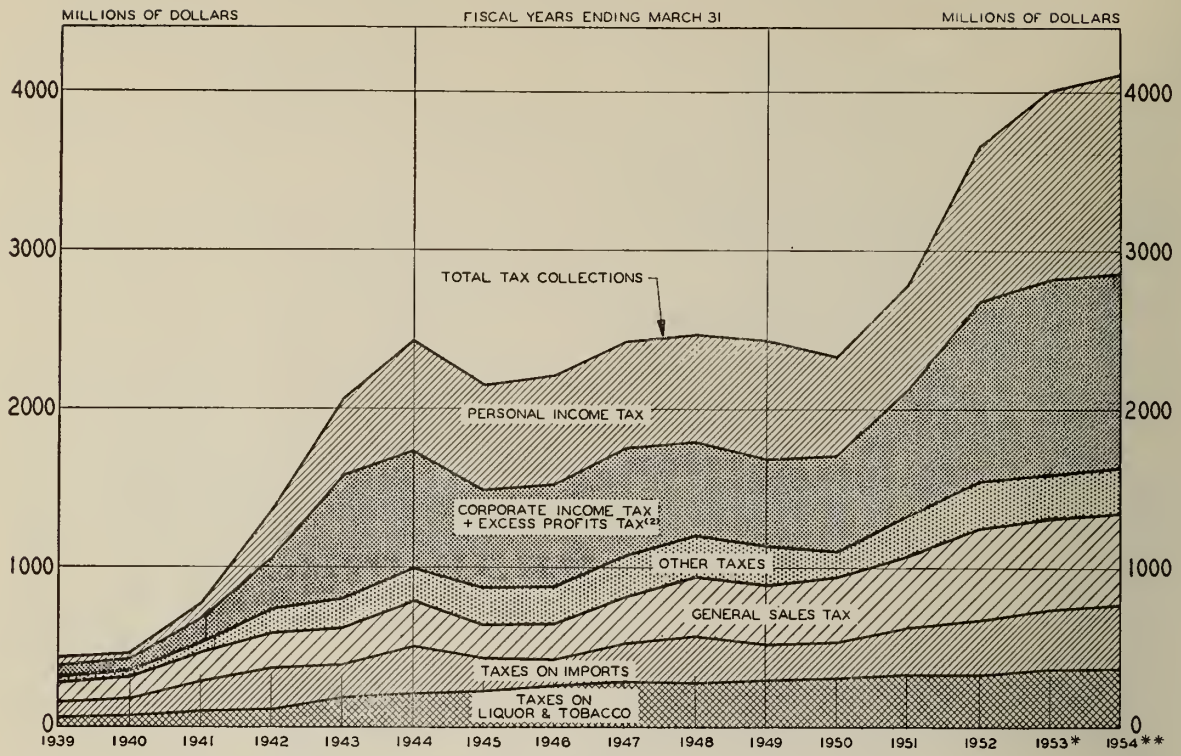
Fiscal Years ending March 31, in Millions of Dollars — *Department of Finance and Bank of Canada*

RECEIPTS OR CREDITS AND DISBURSEMENTS OR DEBITS IN RESPECT OF:	1948/9	1949/50	1950/1	1951/2	1952/3*	1953/4**
3. BUDGETARY ACCOUNTS (=Item 3 on opposite page)	**595.5**	**131.5**	**211.3**	**248.0**	**47.8**	**11.0**
4. NON-BUDGETARY ACCOUNTS (ex. Debt Transactions shown under Item 5)						
Temporary Loans to Old Age Security Fund	–	–	–	–	100.0	66.9
Advances to Defence Production Revolving Fund	–	–	–	82.4	34.4	
Credits to Defence Equipment Replacement Account	–	–	175.5	25.9	66.1	
Credits to Defence Materiel Replacement Suspense Account	–	–	–	1.6	13.7	
Advances to Agricultural Prices Support Account	2.4	17.6	19.4	4.8	56.9	
Advances to Agricultural Products Board Account	12.5	4.1	.4	3.1		
Advances to Canadian Commercial Corporation	1.0	–	–	6.5	1.0	
Other Working Capital Advances	9.5	2.4	1.0	4.3		
Loans to, and Investments in, Canadian National Railways	4.1	21.0	19.9	140.0	124.8	
Loans to Central Mortgage and Housing Corporation	68.0	91.5	79.4	73.6	75.8	
Loans to, and Investments in, Other Crown Agencies (Net)	7.1	25.5	3.0	1.8	14.6	
Advances to Exchange Fund Account	450.0	150.0	475.0	200.0	50.0	★
Drawings on Demand Notes Issued to Int. Bank & Monetary Fund	–	45.0	–	7.5	4.8	
Interest Accrued on Public Debt	–	–	–	87.5	7.0	
Reserve for Possible Losses on Active Assets	75.0	75.0	75.0	75.0	75.0	
Deferred Charges re Civil Service Superannuation Account	–	–	–	214.0[9]	25.0[9]	
Loans and Advances to United Kingdom and Other Governments	77.8	104.6	43.4	59.4	58.5	
Soldier Settlement and Veterans' Land Act Loans (Net)	16.3	.8	7.5	1.5	1.0	
Other Loans and Investments (Net)	7.2	20.4	4.3	1.9	3.6	
Unamortized Discounts and Commissions on Loans	6.9	3.2	2.5	5.8	8.7	
Contractors' Security Deposits and Holdback Accounts	2.0	.8	3.0	8.0	29.5	
Colombo Plan Fund Account	–	–	–	–	17.0	
Provincial Corporate Income Tax Collections Suspense Account	28.8	8.1	12.6	14.4	30.7	
Prairie Farm Emergency Fund Account	–	–	–	3.6	5.9	
Newfoundland—Financial Surplus Deposit Account	–	20.0	–	8.3	12.3	
Other Deposit, Trust and Sundry Suspense Accounts (Net)[10]	5.1	14.7	.7	8.9		
Military Relief and Other Deferred Credits	.4	6.6	.6	6.1	1.6	
Outstanding Cheques, Warrants and Post Office Items, etc.	13.8	2.2	8.3	97.7	103.1[11]	★
Interest Due and Outstanding	4.1	3.1	2.6	.4	1.3	★
TOTAL	**489.0**	**219.6**	**261.5**	**352.4**	**317.7**	★
5. DEBT TRANSACTIONS[12]						
Increase in Liability re Government Annuities Account	72.2	61.4	57.2	55.5	62.1	★
" " " " Civil Service Superannuation Account	4.6	8.6	85.6	331.1[9]	34.7[9]	★
" " " " Permanent Services Pension Account	14.3	16.5	21.2	44.5	43.3	★
" " " " Miscellaneous Insurance and Pension Accounts	8.4	6.9	7.0	7.5	6.0	★
Increase or Decrease in Matured Funded Debt Outstanding	1.8	15.2	8.3	18.1	6.6	
" " " " Refundable Portion of Personal Income Tax	224.8	–	–	–	–	
" " " " Refundable Portion of Excess Profits Tax	64.0	54.8	91.3	24.4	–	
" " " " Unmatured Funded Debt—Payable in Canada	183.4	534.6	7.9	281.9	149.0	
" " " " " " " —Payable Abroad[1]	99.9	192.4	78.0	25.1	6.8	
Increase or Decrease in Securities Investment Account	217.2	437.1	.1	49.3	.7	
" " " " Sinking Fund re Newfoundland Debt	–	8.0	5.5	3.2	1.2	
INCREASE OR DECREASE IN GROSS DEBT	**53.8**	**140.7**	**4.3**	**36.6**	**281.2**	
TOTAL OF ITEMS 3, 4 AND 5 = INCREASE OR DECREASE IN CASH BALANCES[1]	**52.6**	**52.7**	**54.4**	**67.7**	**11.3**	
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments	–	–	–	76.1	324.1	344.9
Tax Receipts—2 Per Cent Sales Tax	–	–	–	24.3	142.0	146.0
" " —2 Per Cent Individual Income Tax	–	–	–	.1	45.3	82.0
" " —2 Per Cent Corporate Income Tax	–	–	–	2.0	36.8	50.0
				26.4	224.1	278.0

(5) Includes contributions to International Refugee Organization, International Children's Emergency Fund, General Post-U.N.R.R.A. Relief, U.N.R.R.A. for Korea, and Relief for Yugoslavia, Greece, the Near East and Palestine Refugees.
(6) Includes 87.5 for adjustment of interest from a cash to an accrual basis.
(7) Includes special 65.0 payment to Canadian Wheat Board for distribution to wheat producers.
(8) Includes 12.0 allowance for transfer of special excise tax revenues to the Canadian Broadcasting Corporation.
(9) In 1951/2 the estimated deficiency of $214 million in the Civil Service Superannuation Account was set up as a deferred charge in the Government balance sheet, to be written off in subsequent years by such special contributions as are voted by Parliament for the purpose.
(10) Includes cash balances of Unemployment Insurance Fund.
(11) Includes, in 1952/3, changes in accounts payable and other year-end adjustment accounts.
(12) Changes in deposit, suspense, reserve and all other liability accounts not shown under Item 5 are included in "Non-Budgetary Accounts" under Item 4.
★ In his Budget Speech of Feb. 19, 1953, the Minister of Finance estimated that total non-budgetary requirements (except for the exchange fund, cheques outstanding and other float items) less the increase in liabilities to the Government Annuities, the Civil Service Superannuation, the Permanent Services Pension and Miscellaneous Insurance and Pension Accounts, would be of the order of $175 million.

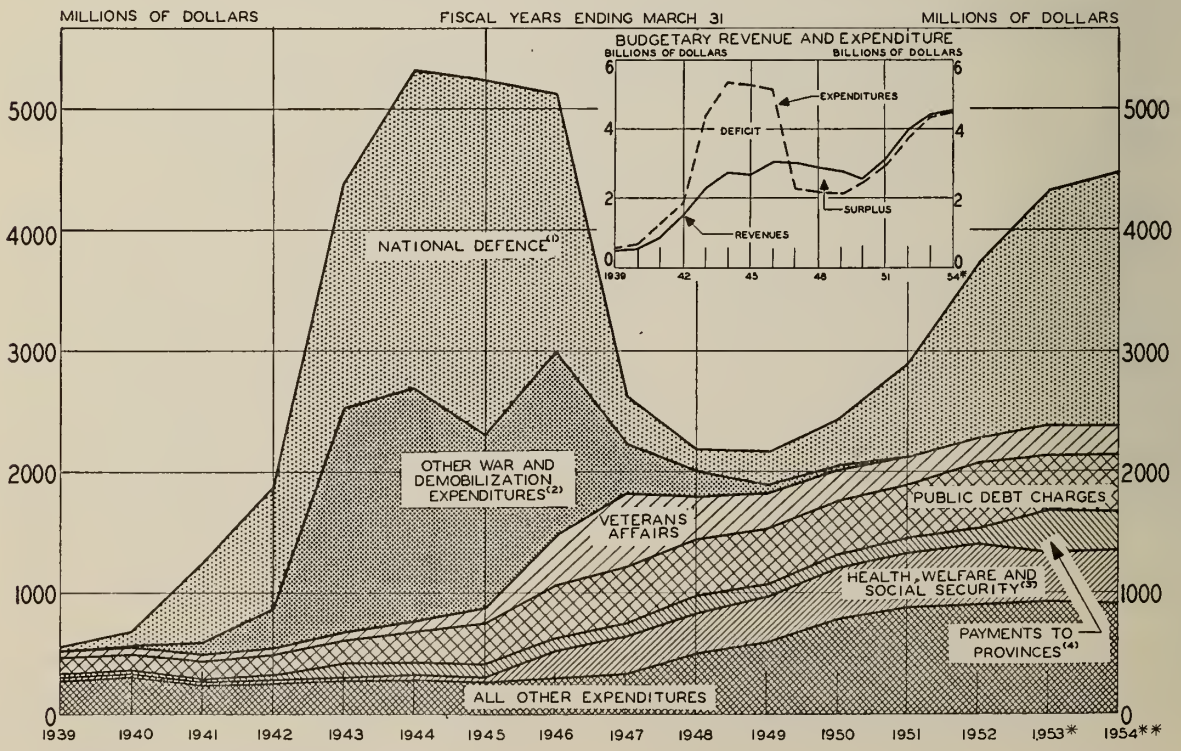
GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS[1]



(1) Excluding Old Age Security taxes of $26.4 mm., $224.1 mm. and $278.0 mm. in fiscal years ending Mar. 31, 1952, 1953 and 1954 respectively. (2) Excluding refundable portion. * Preliminary. ** Budget estimates.

BUDGETARY EXPENDITURES BY CLASSES†



† Excludes the Pension Payments from the Old Age Security Fund, except for the Fund's deficit of $49.7 mm. in fiscal year ending Mar. 31, 1952. (1) Dept. of National Defence, Dept. of Defence Production, and Civil Defence commencing in fiscal year ending Mar. 31, 1952. (2) Excludes Dept. of National Defence, Dept. of Veterans' Affairs, and Old Age and Blind Pensions. (3) Includes the Old Age Security Fund deficit of $49.7 mm. in fiscal year ending Mar. 31, 1952. (4) Subsidies, Special Grants and Tax Rental Payments. * Preliminary. ** Budget estimates.

VII—FOREIGN EXCHANGE RATES

Bank of Canada

Cents per unit

OFFICIAL RATES[1]

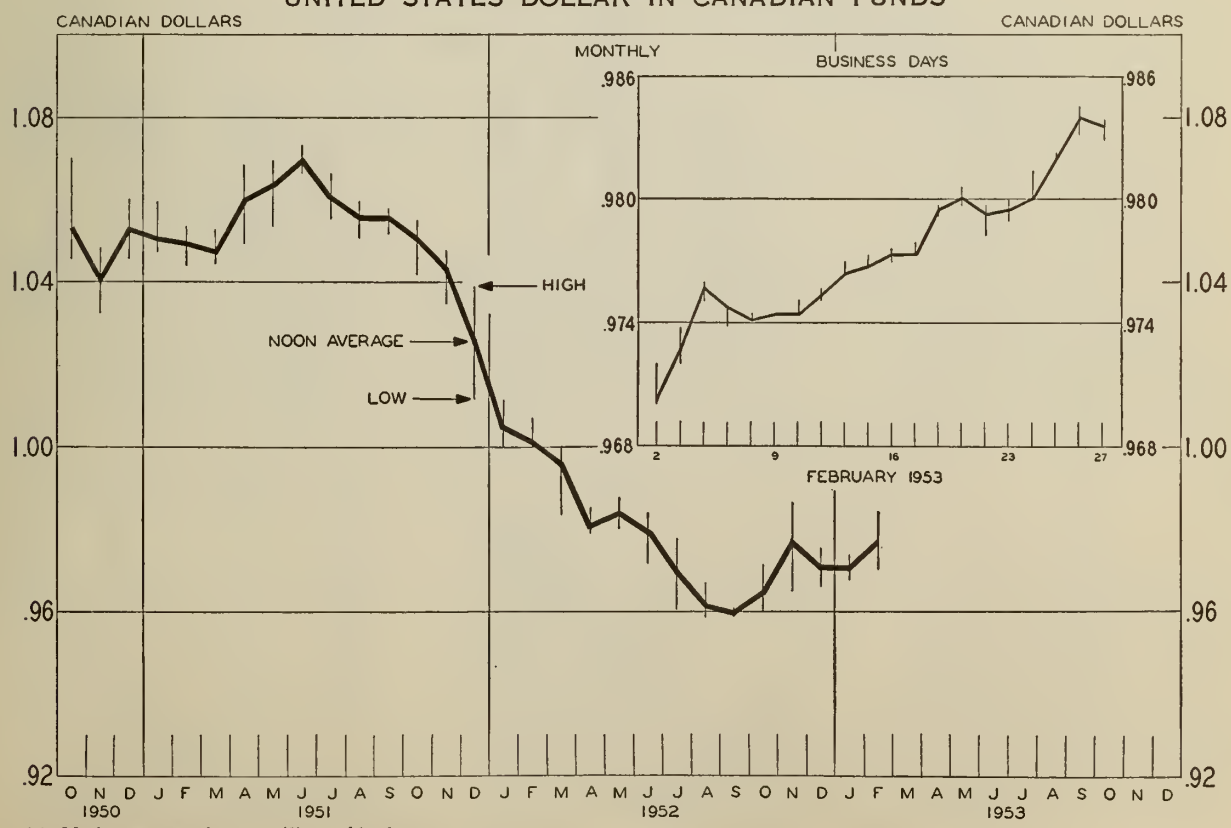
	U. S. Dollar in Canada			£ Sterling in Canada		
	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
1939 – Sept. 16[2]	110.00	111.00	110.50	443.00	447.00	445.00
1945 – Oct. 15[2]	110.00	110.50	110.25	443.00	445.00	444.00
1946 – July 6[2]	100.00	100.50	100.25	402.00	404.00	403.00
1949 – Sept. 20[2]	111.00	110.50	110.25	307.25	308.75	308.00

MARKET RATES[3]

	U. S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon aver.	High	Low	Noon aver.
Business Days						
1950[4]	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.27	300.50	281.38	294.67
1952[5]	101.13	95.88	97.88	281.25	266.75	273.38
1952—May	98.75	98.00	98.38	276.88	273.94	275.49
June	98.38	97.19	97.92	274.13	270.63	272.68
July	97.75	96.06	96.91	272.25	267.31	270.21
Aug.	96.66	95.88	96.11	269.75	267.13	268.05
Sept	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953—Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55

(1) Rates established by the Government commencing from the institution of exchange control on Sept. 16, 1939.
(2) Dates on which official rates were established or changed.
(3) Commencing Oct. 2, 1950, official rates of exchange were discontinued; market rates are quotations reported on transactions between banks in the exchange market.
(4) Noon averages for 1950 are based on official mid-rates for the first nine months and on market noon-rates thereafter.
(5) 1952 averages have been based on five day week quotations.

UNITED STATES DOLLAR IN CANADIAN FUNDS[1]



(1) Market rate; see footnote (3) to table above.

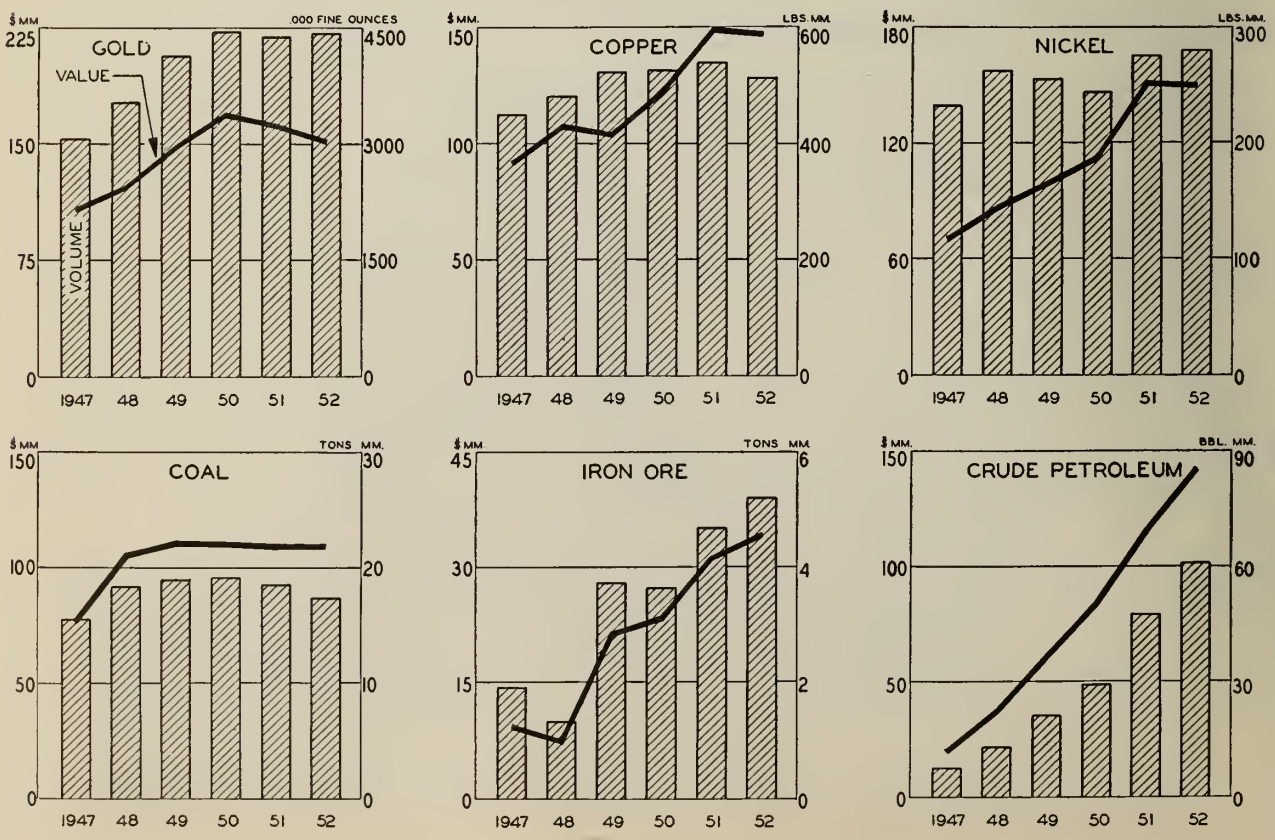
VIII—BUSINESS ACTIVITY

Dominion Bureau of Statistics

	Production					Residential Construction Contracts Awarded (3)	Car Loadings	Value of Department Store Sales (4)	Employment Index (5) *Unadjusted*	Aggregate Payrolls Index (5) *Unadjusted*
	Gold	Nickel	Steel	Newsprint (1)	Central Electric Stations (2)					
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs.	Millions of Dollars	Thousands	Millions of Dollars	1939 = 100	1939 = 100
Annual Totals (6)										
1926	1,754	33	869	2,068	9,354	110	3,268	*	*	*
1929	1,928	55	1,543	2,984	13,897	129	3,532	*	*	*
1933	2,949	42	459	2,282	12,812	24	2,031	242	*	*
1937	4,096	112	1,571	3,998	17,934	56	2,634	289	*	*
1947	3,070	119	2,945	4,820	37,376	197	3,957	707	158.3	245.2
1948	3,530	132	3,202	4,983	40,607	373	4,060	803	165.0	282.9
1949	4,124	129	3,187	5,176	42,103	464	3,907	855	165.5	303.7
1950	4,441	124	3,384	5,279	46,086	542	3,906	873	168.0	321.8
1951	4,393	138	3,567	5,516	51,916	437	4,183	902	180.2	381.3
1952	4,472	140	3,722	5,687	55,568	511	4,160	978	184.7	426.0
12-mths. ending Jan. 1953	4,490	140**	3,751	5,690	56,039	513	4,144	986	185.2	429.5
Monthly										
Mar.	364.7	12.3	339.4	476.5	4,702	30.2	330	70.2	178.0	409.0
Apr.	363.1	12.3	316.6	471.2	4,475	42.9	325	75.1	177.9	411.5
May	365.9	12.3	330.5	496.0	4,596	42.6	356	83.7	177.4	410.6
June	359.1	12.5	305.5	451.9	4,346	61.0	347	77.1	182.5	420.2
July	373.7	10.4	293.4	485.5	4,358	64.7	364	59.8	185.5	426.3
Aug.	372.2	11.9	289.1†	486.5	4,457	41.3	354	69.6	188.8	433.3
Sept.	383.2	10.9	288.0	461.5	4,571	42.3	362	84.3	190.6	442.7
Oct.	403.1	11.7	307.9	502.8	4,927	51.6	392	97.3	192.6	452.2
Nov.	388.3†	11.3	308.6	463.4	4,805	60.1	350	108.0	192.3	455.8
Dec.	391.3	11.7	319.7	463.4	5,048	36.7	334	137.2	192.2	459.5†
1953—Jan.	372.7		346.6	473.6	5,255	21.5	315	63.8	187.1	430.1

(1) Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. Includes Newfoundland commencing January 1950. (3) Source: MacLean Building Reports, Ltd. Includes Newfoundland commencing February 1950. (4) Excludes Newfoundland. (5) 9 Leading industries. First of month figures. (6) Average of months in case of Employment and Payrolls Indexes.
* Not available. ** 12 mths. ending Dec. 1952. † Revised.

PRODUCTION OF CERTAIN MINERALS



IX—MINERAL PRODUCTION[1]

Dominion Bureau of Statistics

METALLIC MINERALS

	Gold		Silver		Other[2] Precious Metals		Nickel		Copper	
	Thous. fine oz.	$ mm.	Thous. fine oz.	$ mm.	Thous. fine oz.	$ mm.	mm. lbs.	$ mm.	mm. lbs.	$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1947	3,070	107.5	12,504	9.0	205	10.0	237	70.7	452	91.5
1948	3,530	123.5	16,110	12.1	270	16.9	263	86.9	481	107.2
1949	4,124	148.4	17,641	13.1	337	19.9	257	99.2	527	104.7
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951†	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952*	4,420	151.5	24,376	20.4	270	18.0	280	150.9	515	147.8

	Zinc		Lead		Iron Ore		Magnesium[3]		All Other Metallics $ mm.	Total Metallics $ mm.
	mm. lbs.	$ mm.	mm. lbs.	$ mm.	Thous. tons	$ mm.	Thous. lbs.	$ mm.		
1926	150	11.1	284	19.2	–	–	–	–	1.1	**115.1**
1929	197	10.6	327	16.5	–	–	–	–	2.8	**154.3**
1933	199	6.4	266	6.4	–	–	–	–	.9	**147.0**
1937	370	18.2	412	21.1	–	–	–	–	2.9	**334.1**
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	**290.4**
1947	416	46.7	323	44.2	1,919	9.3	**	**	6.2	**395.1**
1948	468	65.2	335	60.3	1,337	7.5	**	**	8.6	**488.2**
1949	577	76.4	320	50.5	3,675	21.2	**	**	5.6	**539.0**
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	**617.2**
1951†	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	**745.6**
1952*	764	133.5	330	53.3	5,205	34.2	**	4.6	13.7	**727.9**

NON-METALLIC MINERALS

	Coal		Petroleum		Natural Gas		Asbestos		Salt	
	Thous. tons	$ mm.	Thous. bbl.	$ mm.	billions cu. ft.	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1947	15,869	77.5	7,692	19.6	53	13.4	662	33.0	729	4.4
1948	18,450	106.7	12,287	37.4	59	15.6	717	42.2	741	4.8
1949	19,120	110.9	21,305	61.1	60	11.6[4]	575	39.7	749	5.6
1950	19,139	110.1	29,093	84.6	68	6.4[4]	875	65.9	859	7.0
1951†	18,587	109.0	47,616	116.7	79	7.2[4]	973	81.6	965	7.9
1952*	17,360	109.4	60,865	143.4	88	9.3[4]	966	88.8	992	7.5

	Sulphur		Gypsum		Sodium Sulphate		Peat Moss[5]		All Other[6] Non-Metallics $ mm.	Total[6] Non-Metallics $ mm.
	Thous. tons	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.		
1926	9	.1	884	2.8	7	–	–	–	2.1	**85.4**
1929	43	.4	1,212	3.3	5	.1	–	–	2.6	**98.0**
1933	57	.5	383	.7	50	.5	–	–	1.3	**57.8**
1939	131	1.2	1,047	1.5	80	.6	–	–	2.9	**88.4**
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	**146.3**
1947	222	1.8	2,497	4.7	163	1.8	80	2.3	6.7	**165.2**
1948	229	1.8	3,217	5.5	154	2.1	90	2.8	8.0	**227.0**
1949	262	2.0	3,014	5.4	120	1.6	80	2.4	7.8	**248.2**
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	**295.9**
1951†	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	**348.6**
1952*	441	4.1	3,593	6.1	156	1.7	77	2.4	13.8	**386.4**

(1) Includes Newfoundland commencing in 1949. Since 1941 excludes data for pitchblende products.
(2) From 1945 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years figures refer to refined metals recovered and the contents of concentrates sold.
(3) Magnesium and calcium commencing in 1950.
(4) Includes Alberta production valued at the well head. Production figures prior to 1949 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1949 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.
(5) Not included in production prior to 1941.
(6) Excluding clay products and other structural materials.
** Not available. † Revised. * Preliminary.

X—CONSUMER PRICE INDEX[1]

Index 1949 = 100 — *Dominion Bureau of Statistics*

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
Weighting	100	32	15	11	17	25
Average of Months						
1949	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
First of Month						
1951—Sept.	**116.5**	120.5	117.2	111.9	115.5	113.6
Oct.	**117.1**	121.3	117.2	114.1	115.8	114.1
Nov.	**117.9**	122.5	118.2	114.5	115.9	114.8
Dec.	**118.1**	122.5	118.2	115.2	116.4	115.0
1952—Jan.	**118.2**	122.4	118.3	114.9	116.4	115.5
Feb.	**117.6**	120.8	118.3	113.5	116.3	115.8
Mar.	**116.9**	117.6	119.1	112.9	116.9	116.4
Apr.	**116.8**	117.2	119.4	112.5	116.8	116.6
May	**115.9**	115.5	119.6	112.3	116.2	115.6
June	**116.0**	115.7	120.4	111.8	115.9	115.7
July	**116.1**	116.0	120.6	111.7	115.9	115.6
Aug.	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**115.5**	112.7	122.5	109.6	116.6	116.7

(1) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050, with incomes between $2,000 and $3,000 most common.

XI—WHOLESALE PRICES

	CANADA — *Dominion Bureau of Statistics*						U.S.A. — *Bureau of Labour Statistics*				U.K. — *Bd. Trade*
	Total Index	Farm Products[1]			Raw and Partly Manufactured	Fully & Chiefly Manufactured	Total Index	Farm Products	Processed Foods	All Other Commodities	Total Index	Total Index
		Field†	Animal	Total†								
	Index 1935 – 39 = 100						*Index 1947 – 49 = 100*				(2)	(3)
Aver. of Mths.												
1926	**130.3**	158.5	130.2	144.4	129.1	133.0	**65.0**	**	**	71.5	**124.1**	**124.8**
1929	**124.6**	137.2	144.4	140.8	126.1	123.7	**61.9**	58.6	**	65.5	**118.2**	**115.0**
1933	**87.4**	69.3	69.2	69.3	79.3	93.3	**42.8**	28.7	**	50.9	**81.7**	**86.3**
1937	**107.7**	128.9	106.0	117.4	113.7	104.4	**56.1**	48.3	**	61.0	**107.1**	**109.5**
1947	**163.3**	184.1	200.2	192.2	164.3	162.4	**96.4**	100.0	98.2	95.3	**184.1**	**193.2**
1948	**193.4**	200.6	263.7	232.1	196.3	192.4	**104.4**	107.3	106.1	103.4	**199.4**	**220.9**
1949	**198.3**	191.9	265.4	228.7	197.1	199.2	**99.2**	92.8	95.7	101.3	**189.4**	**231.6**
1950	**211.2**	191.9	281.4	236.7	212.8	211.0	**103.1**	97.5	99.8	105.0	**196.9**	**264.2**
1951	**240.2**	200.4	336.9	268.6	237.9	242.4	**114.8**	113.4	111.4	115.9	**219.3**	**321.8**
1952	**226.2**	211.5	277.4	244.4	218.9	230.9	**111.6**	107.1	108.8	113.2	**213.2**	**330.2**
Monthly												
1952—Feb.	**232.6**	221.9	297.3	259.6	227.8	236.2	**112.5**	107.8	109.5	114.2	**214.9**	**331.7**
Mar.	**230.8**	230.1	283.3	256.7	225.5	234.6	**112.3**	108.2	109.2	113.8	**214.5**	**335.3**
Apr.	**226.9**	234.0	273.7	253.8	221.3	230.7	**111.8**	108.7	108.0	113.3	**213.5**	**332.2**
May	**224.8**	240.0	265.4	252.7	220.2	228.1	**111.6**	107.9	108.6	113.0	**213.1**	**329.9**
June	**226.5**	244.4	271.4	257.9	220.6	230.6	**111.3**	107.3	108.7	112.6	**212.6**	**329.8**
July	**225.5**	230.2	275.3	252.8	218.5	230.0	**111.8**	110.2	110.0	112.5	**213.5**	**329.4**
Aug.	**223.9**	195.3†	277.2	236.2†	216.3	228.8	**112.1**	109.9	110.5	112.9	**214.1**	**327.1**
Sept.	**222.1**	181.9	269.1	225.5	212.5	228.0	**111.8**	106.6	110.3	113.2	**213.5**	**324.8**
Oct.	**221.0**	179.7	263.0	221.3	209.9	227.7	**111.2**	104.9	108.5	113.1	**212.4**	**328.3**
Nov.	**221.9**	179.2	266.5	222.9	210.8	228.8	**110.7**	103.6	107.7	112.8	**211.4**	**326.7**
Dec.	**221.2**	176.4	268.3	222.3	210.1	228.1	**109.6**	99.6	104.3	112.9	**209.3**	**329.6**
1953—Jan.	**221.5**	173.4	266.4	219.9	209.4	229.0	**109.9**	99.8	105.5	112.9	**209.9**	**329.6**

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. † Participation payments are included up to July 1952 and initial payments only, where applicable, thereafter. (2) Adjusted to 1935–39 = 100 from base 1947–49 = 100.
(3) Adjusted to 1935–39 = 100 from base 1913 = 100 in 1926–29 and from base 1930 = 100 thereafter. ** Not available.

XII—EXPORTS AND IMPORTS BY COUNTRIES[1]

Compiled from "Trade of Canada", Dominion Bureau of Statistics

MERCHANDISE EXPORTS[2]

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO									New Gold Production Available for Export (6)
	U.S.A.	U.K.	U.K. Dependencies	Union of South Africa	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other (5)	**Total All Countries**	
Calendar Years										
1926	471	318	26	9	50	283	44	76	**1,277**	30
1929	581	226	28	13	53	142	44	92	**1,178**	37
1933	196	188	13	6	20	72	10	30	**535**	82
1937	394	386	24	17	58	94	25	49	**1,045**	145
1947	1,057	755	123	67	169	310	134	180	**2,796**	99
1948	1,516	719	95	83	115	307	127	164	**3,125**	119
1949	1,529	710	72	76	151	254	132	99	**3,022**	139
1950	2,050	472	52	44	108	201	154	75	**3,156**	162
1951	2,330	628	74	53	140	363	213	150	**3,960**	150
1952	2,342†	751†	79	38	174	471	279	212	**4,344†**	150
12 Mths. end'g Jan. 1953	2,343	754	78	36	173	463	268	218	**4,332**	153
Monthly										
1952–Jan.	191.1	45.5	7.6	3.8	14.3	29.0	28.6	11.5	**331.5**	13.3
Feb.	175.8	44.7	8.3	4.1	15.7	32.0	27.7	12.1	**320.5**	13.2
Mar.	190.0	70.4	8.6	4.5	19.7	28.2	24.1	14.3	**359.8**	15.0
Apr.	182.8	71.0	6.5	3.5	15.3	23.6	26.6	13.0	**342.4**	11.2
May	194.2	98.1	8.8	4.3	15.5	40.6	23.2	12.2	**396.9**	8.5
June	197.0	83.5	6.8	2.9	14.0	45.4	21.1	16.2	**386.9**	14.6
July	189.2	68.8	6.6	1.8	18.1	46.7	21.2	20.8	**373.1**	14.9
Aug.	180.7	64.5	4.8	2.2	12.0	47.2	14.1	13.8	**339.3**	9.6
Sept.	197.2	42.3	5.1	3.6	10.6	46.1	20.9	20.4	**346.2**	12.8
Oct.	208.6	56.7	5.4	2.3	9.8	47.9	25.9	18.6	**375.2**	10.1
Nov.	214.8	60.9	5.9	2.3	15.9	47.7	25.2	32.1	**404.7**	13.6
Dec.	220.5	44.3	4.6	2.2	12.8	36.3	20.3	26.8	**367.9**	13.5
1953–Jan.	192.4	49.3	6.3	1.9	13.1	21.0	17.4	17.8	**319.1**	16.0

MERCHANDISE IMPORTS

Millions of Dollars

	TOTAL IMPORTS (EXCLUDING GOLD) FROM									Excess of Merchandise Exports over Merchandise Imports
	U.S.A.	U.K. (7)	U.K. Dependencies	Union of South Africa	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other (5)	**Total All Countries**	
Calendar Years										
1926	669	165	26	1	21	71	33	23	**1,008**	268
1929	894	195	28	1	31	90	33	28	**1,299**	–121
1933	217	98	16	5	13	32	10	10	**401**	134
1937	491	147	43	8	36	43	21	20	**809**	237
1947	1,975	186	72	4	81	64	159	29	**2,570**	225
1948	1,806	299	105	4	86	77	223	37	**2,636**	489
1949	1,952	306	107	4	77	83	193	39	**2,760**	263
1950	2,130	403	135	5	103	114	215	68	**3,173**	–17
1951	2,813	419	165	5	138	181	275	86	**4,083**	–123
1952	2,977	357	106	4	75	157	285	66	**4,027**	318†
Monthly										
1952–Jan.	228.7	24.3	8.1	.2	6.5	11.8	22.2	5.1	**307.0**	24.5
Feb.	211.8	21.3	8.9	.3	7.7	9.7	18.7	3.7	**282.0**	38.5
Mar.	253.5	22.6	6.5	.4	3.8	12.5	24.3	3.3	**327.0**	32.8
Apr.	245.6	28.4	6.7	.3	6.1	11.0	21.6	4.3	**323.9**	18.5
May	282.9	32.1	11.1	.4	8.8	15.3	27.3	7.1	**384.9**	12.0
June	235.3	31.3	11.4	.3	5.1	12.5	23.2	4.9	**324.0**	62.9
July	246.6	33.9	10.8	.3	5.7	11.8	27.7	6.2	**343.0**	30.1
Aug.	212.8	31.9	8.8	.6	4.9	12.4	24.3	6.7	**302.4**	36.9
Sept.	255.1	31.4	11.4	.3	7.8	14.2	21.9	6.9	**349.0**	–2.8
Oct.	275.2	36.6	8.5	.4	7.8	15.5	26.7	5.1	**375.9**	–.7
Nov.	264.2	35.1	8.0	.3	7.7	17.3	24.6	6.1	**363.3**	41.4
Dec.†	265.2	27.8	6.1	.3	3.7	13.0	22.6	6.2	**344.9**	23.6
1953–Jan.[8]	264.2	35.1							**364.7**	–45.6

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

(2) Includes exports of foreign produce. In the case of wheat exports, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1 and 51.9 million dollars respectively.

(3) Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon and Iraq. Egypt is included in the "All Other" category.

(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.

(5) Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.

(6) Previously described as "Net Non-Monetary Gold Exports" and defined in the Quarterly Gold Statistics Tables in the Statistical Summary (see footnote (1) to Table IX page 10).

(7) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom in the years 1947 to 1949 inclusive. In 1947 articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195' are excluded.

(8) Preliminary † Revised.

XIII—MERCHANDISE IMPORTS, COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics

(Excluding Gold)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Sugar Products	Tea and Coffee	Alcoholic Beverages (1)	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetable and Animal Products	Cotton Raw and Unmfd.	Cotton Mfd.	Silk (raw and mfd.)	Wool Raw and Unmfd.	Wool Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
Calendar Years																							Calendar Years
1926	34	6	17	38	19	28	11	30	13	18	49	24	33	30	10	39	6	16	28	11	13	22	1926
1929	39	11	26	28	18	47	12	23	15	20	64	28	34	29	10	40	13	15	30	15	18	30	1929
1933	18	4	5	16	10	14	6	5	4	7	19	12	13	7	7	11	3	7	10	5	8	5	1933
1937	29	6	18	21	14	8	16	19	8	12	27	21	20	8	16	19	4	11	16	8	14	12	1937
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	25	1948
1949(3)	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949(3)
1950	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	42	34	1950
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	51	51	1951
12-Mths. ending Nov. 1952	118	46	40	71	71	20	20	52	22	20	92	67	78	6	29	51	38	23	59	30	56	46	12-Mths. ending Nov. 1952
Monthly																							Monthly
1951—July	11.7	2.0	2.3	8.4	5.4	1.2	2.4	6.6	1.4	2.6	11.5	3.3	6.5	.6	14.8	6.6	3.1	4.8	4.9	2.7	4.1	4.9	July—1951
Aug.	11.3	.6	2.1	14.2	4.6	1.2	1.1	7.1	.7	2.2	10.1	3.7	5.3	.6	11.6	6.5	2.8	2.8	4.9	2.8	4.4	4.3	Aug.
Sept.	8.7	.5	2.1	9.9	4.3	1.4	1.1	4.0	.9	1.9	10.2	4.3	4.6	.5	6.6	5.0	2.2	2.2	5.1	2.6	4.5	3.5	Sept.
Oct.	9.4	1.9	4.0	9.6	6.1	2.3	1.4	4.7	1.0	2.0	12.9	5.3	5.3	.5	2.4	4.4	2.4	1.7	4.6	3.5	5.0	4.0	Oct.
Nov.	9.9	2.7	5.6	5.8	7.2	2.0	.9	3.7	.8	1.6	11.5	10.6	5.4	.4	2.0	3.5	2.0	3.0	4.5	3.4	4.5	3.7	Nov.
Dec.	8.6	3.4	8.0	3.7	5.3	2.2	1.4	4.3	1.2	1.2	8.6	7.8	4.4	.4	2.0	2.8	1.6	1.2	4.9	2.7	4.0	3.0	Dec.
1952—Jan.	7.0	4.4	1.7	2.9	7.0	1.8	1.8	5.8	2.6	1.3	10.5	10.3	5.8	.5	2.1	4.0	2.3	1.8	5.6	2.7	5.0	3.8	Jan.—1952
Feb.	7.1	3.7	2.3	2.7	6.8	1.1	2.3	4.5	2.3	1.7	9.3	6.0	6.1	.5	2.4	4.2	2.6	1.9	6.1	2.5	4.0	3.8	Feb.
Mar.	7.8	5.0	1.5	3.4	6.3	1.4	2.2	5.0	1.3	1.8	7.8	7.4	7.2	.6	1.2	4.1	2.8	1.8	4.9	2.3	4.7	4.0	Mar.
Apr.	8.5	6.0	2.4	5.2	5.5	1.6	1.6	3.7	1.8	1.6	6.9	6.2	7.3	.5	2.6	4.3	3.0	2.0	4.5	2.2	4.5	3.6	Apr.
May	12.3	7.1	3.1	7.7	5.9	1.4	1.5	4.0	1.8	1.6	9.1	3.9	6.6	.5	3.2	3.6	2.8	2.4	6.3	2.6	4.6	3.7	May
June	10.4	6.0	2.5	5.9	4.5	1.2	1.4	4.1	1.8	1.5	6.8	3.6	5.4	.5	2.6	3.3	2.6	1.6	4.1	2.0	3.6	2.9	June
July	12.6	4.4	4.0	7.4	5.2	1.6	1.7	4.6	1.2	1.7	6.8	2.2	6.3	.5	2.4	4.7	2.7	2.0	5.3	2.3	4.8	3.3	July
Aug.	11.4	.8	1.8	5.0	5.1	1.7	1.6	4.1	2.1	2.0	5.4	2.2	6.0	.5	3.4	5.1	3.5	1.0	3.6	2.2	4.2	4.1	Aug.
Sept.	11.7	.8	2.3	8.0	6.1	2.3	1.4	4.4	1.8	2.0	6.7	4.5	6.7	.7	2.4	4.6	4.0	2.0	4.3	2.4	5.1	4.8	Sept.
Oct.	10.1	2.0	4.1	10.8	6.2	2.0	1.1	4.2	2.3	2.1	6.7	6.1	8.3	.7	2.2	5.1	4.5	2.5	4.7	3.1	5.8	4.9	Oct.
Nov.	10.7	2.5	5.9	8.8	7.0	1.9	2.3	3.5	1.4	2.0	7.3	7.3	7.8	.6	2.0	5.2	5.3	3.3	4.8	2.7	5.3	4.5	Nov.

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total(2) Imports	
Calendar Years																							Calendar Years
1926	31	3	2	10	30	8	5	14	18	39	52	40	–	3	17	31	67	52	9	25	59	1,008	1926
1929	40	5	3	12	37	15	6	18	32	70	85	60	3	3	37	48	64	77	11	35	75	1,299	1929
1933	24	–	–	1	13	1	1	5	2	12	12	12	2	1	5	10	31	31	4	12	26	401	1933
1937	37	5	1	5	37	4	3	11	17	46	49	33	4	3	16	25	42	59	9	27	48	809	1937
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	159	2,570	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	115	2,636	1948
1949(3)	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	157	2,760	1949(3)
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	86	171	3,173	1950
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	295	4,083	1951
12-Mths. ending Nov. 1952	183	26	17	24	85	37	13	136	195	355	251	246	12	11	134	129	171	335	26	105	406	3,955	12-Mths. ending Nov. 1952
Monthly																							Monthly
1951—July	16.9	3.7	.8	2.2	10.4	3.8	1.4	6.9	18.8	31.0	23.0	19.1	1.4	1.7	9.9	11.1	17.0	38.6	2.9	11.0	27.2	370.6	July—1951
Aug.	15.3	4.1	1.8	2.3	9.4	3.5	1.2	5.7	19.6	27.7	15.1	19.3	1.8	1.3	11.2	12.9	18.6	34.4	2.6	11.0	31.7	356.7	Aug.
Sept.	14.1	3.3	1.0	3.1	9.3	4.0	1.2	7.8	14.2	26.0	16.3	16.8	2.5	1.0	9.7	7.7	16.8	33.5	2.4	9.8	24.4	311.0	Sept.
Oct.	16.0	4.0	1.7	3.2	10.7	4.3	1.6	8.6	15.6	28.0	17.2	20.1	2.3	2.0	10.9	11.1	21.2	31.9	2.6	9.3	27.4	344.1	Oct.
Nov.	15.8	1.7	1.6	2.8	9.2	4.1	1.9	8.9	12.1	28.2	16.2	18.4	1.8	2.6	9.6	11.4	18.8	28.5	2.5	9.3	25.6	325.6	Nov.
Dec.	12.0	.9	2.5	2.3	7.1	3.5	.8	9.0	12.0	24.3	13.9	15.0	.6	1.3	8.4	8.2	13.0	26.0	1.8	7.5	20.3	273.0	Dec.
1952—Jan.	14.8	.2	1.3	2.8	9.9	5.3	.8	11.2	13.4	27.4	18.0	17.5	.5	1.3	10.7	9.0	13.8	25.9	2.0	6.4	24.2	307.0	Jan.—1952
Feb.	14.2	.2	1.4	2.7	8.3	3.9	.8	6.6	16.3	24.6	19.4	16.6	.3	1.2	10.3	8.7	11.5	20.7	1.8	6.9	21.7	282.0	Feb.
Mar.	16.0	–	2.2	2.4	8.8	3.3	1.1	18.3	18.8	31.2	22.8	19.0	.2	1.0	10.1	12.0	11.4	23.4	2.0	7.1	31.4	327.0	Mar.
Apr.	15.2	.5	1.3	2.1	8.7	3.6	1.1	11.0	22.0	30.7	23.4	20.2	.3	1.0	9.8	10.3	10.8	22.7	2.2	7.3	34.6	323.9	Apr.
May	16.8	2.7	1.0	2.6	9.4	4.5	1.3	18.8	23.6	34.4	27.7	24.0	1.5	.6	11.9	11.0	16.2	30.3	2.5	10.6	37.9	384.9	May
June	14.1	2.5	.5	1.8	5.4	2.3	.9	11.3	20.5	32.1	24.5	19.0	1.7	1.0	9.3	11.4	13.3	25.7	2.0	8.8	37.7	324.0	June
July	14.7	.6	.5	.8	2.9	1.1	1.1	8.9	21.0	31.5	23.7	20.5	1.4	.6	11.3	11.7	15.5	35.5	2.0	9.6	39.5	343.0	July
Aug.	13.8	2.1	.8	1.3	3.7	1.8	1.0	11.8	14.4	26.1	14.7	20.0	2.0	1.2	10.2	9.2	13.6	28.4	1.9	10.1	37.7	302.4	Aug.
Sept.	15.8	5.8	1.0	1.7	7.0	2.5	1.1	11.4	11.2	28.8	22.9	23.1	1.6	.6	13.5	10.3	17.4	34.3	2.2	10.8	36.7	349.0	Sept.
Oct.	18.0	6.2	1.4	1.8	7.4	3.0	1.2	9.3	10.5	32.7	22.8	26.6	1.3	.5	14.7	13.6	18.3	30.5	2.8	10.8	42.7	375.9	Oct.
Nov.	17.7	4.2	3.0	1.8	6.4	2.5	1.3	8.9	11.2	31.0	17.6	24.6	1.1	1.2	13.8	14.2	15.8	31.4	2.9	9.3	41.3	363.3	Nov.

(1) Before 1935 import totals are substantially over-valued owing to inclusion of U.K. excise taxes on spirits imported from that country. (2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom in the years 1947 to 1949 inclusive. In 1947 articles free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded. (3) Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

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STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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MARCH 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS									
	Chartered Bank Cash												Securities						
	Notes in Tills	Deposits at B. of C.	Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Govt. of Canada and Provincial Under 2 yrs.	Govt. of Canada and Provincial Over 2 yrs.	Ind. Dev. Bank Cap. Stock	Other Securities	Total	Advances	All Other Accounts
As at Dec. 31																			
1935	40.6	181.6	222.2	17.9	.8	–	59.1	7.7	307.7	180.5	1.6	4.2	30.9	83.4	–	–	114.3	3.5	3.5
1937	53.9	196.0	249.9	11.1	3.5	–	111.4	14.4	390.3	179.8	3.0	14.9	82.3	91.6	–	12.2	186.1	–	6.5
1939	70.6	217.0	287.6	46.3	17.9	–	162.2	13.3	527.2	225.7	–	64.3	181.9	49.9	–	–	231.8	–	5.5
										★									
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	–	–	1.0	1,197.4	708.2	15.0	–	1,920.6	–	27.1
1947	183.9	536.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	–	–	2.0	1,022.0	858.5	25.0	–	1,905.6	–	18.7
1948	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058.6	–	–	.5	1,233.7	779.1	25.0	–	2,037.7	–	20.4
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125.9	–	–	74.2	1,781.4	227.8	25.0	5.5	2,039.7	–	12.0
1950	231.3	578.6	809.9	24.7	207.1	133.6	1,136.1	39.0	2,350.3	–	–	111.7	1,229.3	712.5	25.0	247.9	2,214.7	–	24.0
1951	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	–	–	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	–	21.0
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2
End of 1952—Jan.	222.4	629.2	851.6	92.8	54.9	99.5	1,153.2	53.9	2,306.0	–	–	85.4	1,095.4	1,042.6	25.0	24.3	2,187.2	–	33.3
Feb.	175.6	616.7	792.3	88.5	52.1	84.7	1,198.8	27.8	2,244.3	–	–	70.4	1,058.1	1,027.6	25.0	27.3	2,138.0	–	35.9
Mar.	207.5	656.5	864.0	14.6	66.1	68.5	1,185.7	30.1	2,229.0	–	–	60.2	1,179.9	882.2	25.0	11.7	2,098.8	–	70.0
Apr.	234.8	645.7	880.5	14.3	41.7	77.5	1,177.0	31.5	2,222.5	–	–	72.4	1,191.5	874.7	25.0	21.6	2,112.7	–	37.4
May	190.6	579.4	770.0	21.9	44.6	82.8	1,226.8	34.3	2,180.4	–	–	78.4	1,203.6	824.6	25.0	11.2	2,064.5	–	37.5
June	219.6	578.0	797.6	26.8	48.5	48.4	1,222.2	45.6	2,189.0	–	–	43.9	1,251.3	817.8	25.0	11.1	2,105.3	–	39.9
July	235.3	595.5	830.7	51.6	41.6	70.0	1,223.0	41.3	2,258.2	–	–	63.1	1,280.0	843.9	25.0	11.1	2,160.1	–	35.1
Aug.	197.4	614.7	812.1	52.0	47.4	82.1	1,267.0	40.0	2,300.7	–	–	75.0	1,303.2	852.9	25.0	11.0	2,192.2	–	33.5
Sept.	238.1	588.2	826.3	30.7	49.4	78.8	1,238.4	55.1	2,278.9	–	–	73.6	1,263.7	870.9	25.0	11.0	2,170.6	–	34.6
Oct.	194.6	668.8	863.4	18.8	56.0	48.4	1,291.0	51.4	2,329.0	–	–	42.9	1,286.7	896.1	25.0	35.8	2,243.6	–	42.5
Nov.	204.9	607.3	812.2	15.0	65.1	73.5	1,293.9	51.8	2,311.4	–	–	67.6	1,214.3	957.3	25.0	12.4	2,208.9	–	34.8
Dec.	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2
1953—Jan.	213.4	603.1	816.5	40.5	47.6	70.2	1,266.2	60.0	2,300.9	–	–	64.4	1,351.2	803.0	25.0	13.4	2,192.6	–	43.8
Feb.	191.5	668.0	859.5	88.6	51.4	77.4	1,281.3	31.8	2,390.1	–	–	72.1	1,411.9	817.5	25.0	14.2	2,268.6	–	49.5

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars

	LIABILITIES							ASSETS										DAILY AVERAGE DATA				
	Notes	Deposits						Cash in Canada(3)	Securities				Total	Loans								Total Assets	Cash in Canada(3)	Canadian Deposits(4)	*Percent of Cash to Canadian Deposits*	Total Active Note(5) Circulation
		Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits(1)	Foreign	Total Deposits(2)		Govt. of Canada	Provincial	Foreign Govt.	Other		Canada Call	Canada Current Public	Canada Current Other	Abroad Call	Abroad Current							
As at Dec. 31																										Average of Daily Figures
1926	175	609	1,373	31	2,025	334	2,410	228	304		180		484	151	970	85	273	270	2,940	192	1,958	9.8	195	1926
1929	175	729	1,434	92	2,270	442	2,820	228	297		151		448	262	1,403	122	245	251	3,521	191	2,293	8.3	205	1929
1933	132	502	1,357	61	1,933	322	2,294	196	651		210		861	106	898	138	90	138	2,816	189	1,941	9.8	157	1933
1937	102	699	1,583	53	2,387	409	2,819	250	1,111		59	242	1,411	76	749	113	60	166	3,281	240	2,357	10.2	200	1937
1947	18	2,296	3,740	376	6,473	824	7,406	720	3,116		271	487	3,874	105	1,921	78	56	234	7,974	670	6,209	10.8	1,013	1947
1949	14	2,426	4,333	367	7,348	730	8,177	753	3,112	445	242	545	4,345	133	2,174	97	70	211	8,718	746	7,178	10.4	1,087	1949
1950	–(6)	2,770	4,558	500	7,997	735	8,867	810	3,079	416	193	599	4,286	134	2,651	125	100	247	9,496	755	7,487	10.1	1,085	1950
1951	–	2,963	4,612	322	8,088	795	9,003	892	2,754	355	200	567	3,876	107	2,901	127	131	278	9,610	791	7,759	10.2	1,132	1951
1952	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	845	8,110	10.4	1,207	1952
End of 1952—Feb.	–	2,704	4,685	372	7,918	758	8,799	792	2,884	330	233	556	4,003	95	2,788	130	94	276	9,409	839	7,754	10.8	1,150	Feb.—1952
Mar.	–	2,824	4,748	407	8,090	778	9,008	864	2,939	325	284	547	4,095	97	2,797	152	85	280	9,613	846	7,851	10.8	1,169	Mar.
Apr.	–	2,889	4,757	340	8,115	806	9,062	881	2,917	310	291	550	4,068	140	2,800	161	138	279	9,672	848	7,989	10.6	1,182	Apr.
May	–	2,851	4,769	360	8,078	817	9,037	770	2,968	315	266	552	4,100	132	2,845	167	156	287	9,634	834	8,063	10.3	1,185	May
June	–	2,987	4,792	341	8,273	848	9,261	798	2,953	306	256	553	4,067	138	2,892	156	155	269	9,847	789	8,096	9.7	1,199	June
July	–	2,885	4,836	359	8,252	838	9,165	831	3,029	309	249	548	4,135	145	2,928	125	167	268	9,737	848	8,208	10.3	1,212	July
Aug.	–	2,895	4,870	311	8,241	847	9,160	812	3,024	326	244	545	4,139	147	2,927	121	135	255	9,728	848	8,200	10.3	1,222	Aug.
Sept.	–	3,026	4,901	264	8,395	864	9,333	826	3,028	368	262	545	4,202	135	2,979	114	110	265	9,907	855	8,183	10.5	1,231	Sept.
Oct.	–	3,068	4,901	351	8,520	835	9,445	863	2,991	380	233	543	4,147	130	3,096	116	145	263	10,042	868	8,393	10.3	1,246	Oct.
Nov.	–	3,106	4,916	269	8,501	865	9,435	812	2,839	392	230	545	4,006	121	3,243	108	156	273	10,038	848	8,443	10.0	1,255	Nov.
Dec.	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	840	8,314	10.1	1,282	Dec.
1953—Jan.	–	2,974	4,945	270	8,357	845	9,275	817	2,863	330	266	522	3,981	135	3,178	115	158	266	9,872	906	8,426	10.8	1,230	Jan.—1953
Feb.	–	2,949	5,008	352	8,471	876	9,437	860	2,940	322	250	529	4,042	141	3,181	120	186	265	10,034	889	8,296	10.7	1,232	Feb.

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★†

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Millions of Dollars — *Bank of Canada* — *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits												Related Bank Assets									
	Currency Outside Banks			Active Bank Deposits(1)									Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(1)						
				Chartered Banks												Chartered Bank Can. Loans and non-Govt. Securities						
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less Float*	Net Total	Bank of Canada "Other" Deposits	Total	Total Currency and Active Bank Deposits	Total	*Less Govt. Deposits* (4)	Net Total	Canadian Loans (6)	Non-Govt. Securities (6)	Total	Bk. of Can. Gold and Exchange holdings (net)	*All Other (net)* (7)	Total	
as at Dec. 31																						as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	*335*	3,111	127	3,238	**4,422**	**3,751**	**8,173**	5,121	*181*	**4,940**	2,404	990	3,394	–	*161*	**3,233**	1949
1950	1,136	78	1,214	2,770	697	413	3,880	*450*	3,430	207	3,637	**4,851**	**3,861**	**8,712**	5,021	*280*	**4,741**	2,910	1,015	3,925	226	*180*	**3,971**	1950
1951	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	**4,843**	**3,894**	**8,737**	4,945	*160*	**4,785**	3,136	922	4,057	49	*154*	**3,952**	1951
1952	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**	1952
End of																								End of
1952—Feb.	1,199	83	1,282	2,704	758	451	3,913	*517*	3,396	52	3,448	**4,730**	**3,926**	**8,656**	4,970	*166*	**4,804**	3,013	886	3,899	10	*57*†	**3,852**	Feb.—1952
Mar.	1,186	84	1,270	2,824	770	422	4,016	*551*	3,465	66	3,531	**4,801**	**3,978**	**8,779**	5,001	*111*	**4,890**	3,047	872	3,918	–	*29*†	**3,889**†	Mar.
Apr.	1,177	83	1,260	2,889	768	418	4,075	*528*	3,547	42	3,589	**4,849**	**3,989**	**8,838**	4,983	*65*	**4,918**	3,101	860	3,960	13	*53*	**3,920**	Apr.
May	1,227	85	1,312	2,851	770	352	3,973	*518*	3,455	45	3,500	**4,812**	**3,999**	**8,811**	4,996	*129*	**4,867**	3,144	866	4,010	3	*69*	**3,944**	May
June	1,222	85	1,307	2,987	773	396	4,156	*642*	3,514	49	3,563	**4,870**	**4,019**	**8,889**	5,022	*125*	**4,897**	3,186	858	4,044	3	*55*	**3,992**	June
July	1,223	84	1,307	2,885	774	352	4,011	*488*	3,523	42	3,565	**4,872**	**4,062**	**8,934**	5,153	*230*	**4,923**	3,198	856	4,055	–	*43*	**4,012**	July
Aug.	1,267	86	1,353	2,895	779	336	4,010	*523*	3,487	47	3,534	**4,887**	**4,091**	**8,978**	5,180	*193*	**4,987**	3,195	870	4,066	–	*75*	**3,991**	Aug.
Sept.	1,238	85	1,323	3,026	787	407	4,220	*577*	3,643	49	3,692	**5,015**	**4,114**	**9,129**	5,163	*92*	**5,071**	3,228	913	4,140	2	*84*	**4,058**	Sept.
Oct.	1,291	88	1,379	3,068	788	441	4,297	*589*	3,708	56	3,764	**5,143**	**4,113**	**9,255**	5,174	*138*	**5,036**	3,343	923	4,266	26	*72*	**4,219**	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	*618*	3,681	65	3,746	**5,129**	**4,125**	**9,254**	5,011	*92*	**4,919**	3,471	937	4,408	1	*74*	**4,335**	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	*540*	3,610	48	3,658	**5,011**	**4,139**	**9,150**	5,017	*108*	**4,909**	3,428	852	4,280	2	*40*	**4,242**	Jan.—1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	*547*	3,581	51	3,632	**5,001**	**4,192**	**9,193**	5,169	*239*	**4,930**	3,442	851	4,293	2	*32*	**4,263**	Feb.

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(4)									Distribution(12)			
	Direct Funded Debt												
	Unmatured				Matured and out-standing	Total	Guar-anteed Un-matured Funded Debt	Exchange rate ad-justment (11)	Total (including exchange rate adjust-ment)	Bank of Canada	Chartered Banks	Govern-ment Accounts	General Public
	Special Banking Issues(8)	Other market Issues	Non-market Debt(10)	Total									
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	**15,819**	2,009	3,112	796	**9,902**
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	**15,934**	1,942	3,079	847	**10,066**
1951	1,400	12,225	1,194	14,819	21	14,840	529	*27*	**15,342**	2,191	2,754	1,009	**9,388**
1952	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
End of													End of
1952—Feb.	1,400	12,173	1,162	14,735	23	14,758	529	*33*	**15,254**	2,086	2,884	1,002	**9,282**
Mar.	1,400	12,173	1,140	14,713	23	14,736	529	*39*	**15,226**	2,062	2,939	1,005	**9,220**
Apr.	1,400	12,173	1,102	14,675	22	14,697	529	*40*	**15,186**	2,066	2,917	1,007	**9,196**
May	1,400	12,173	1,081	14,654	21	14,675	529	*40*	**15,164**	2,028	2,968	1,013	**9,155**
June	1,400	12,173	1,061	14,634	21	14,655	529	*44*	**15,140**	2,069	2,953	1,028	**9,090**
July	1,500	12,173	1,044	14,717	21	14,738	529	*46*	**15,221**	2,124	3,029	1,040	**9,028**
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	*48*	**15,201**	2,156	3,024	1,052	**8,969**
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	*48*	**15,182**	2,135	3,028	1,071	**8,948**
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	*45*	**15,205**	2,183	2,991	1,083	**8,948**
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	*41*	**15,199**	2,172	2,839	1,096	**9,092**
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	*43*	**15,195**	2,154	2,863	1,101	**9,077**
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	*38*	**15,314**	2,229	2,940	1,096	**9,049**

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors(14)	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts
			Market Issues (13)	Non-market (10)	Total			
as at Dec. 31								as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	**18,075**	3,233	14,842
1950	4,851	3,861	8,848	1,218	10,066	**18,778**	3,971	14,807
1951	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173
1952	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055
End of								End of
1952—Feb.	4,730	3,926	8,120	1,162	9,282	**17,938**	3,852	14,086
Mar.	4,801	3,978	8,080	1,140	9,220	**17,999**	3,889†	14,110
Apr.	4,849	3,989	8,094	1,102	9,196	**18,034**	3,920	14,114
May	4,812	3,999	8,074	1,081	9,155	**17,966**	3,944	14,022
June	4,870	4,019	8,029	1,061	9,090	**17,979**	3,992	13,987
July	4,872	4,062	7,984	1,044	9,028	**17,962**	4,012	13,951
Aug.	4,887	4,091	7,940	1,029	8,969	**17,947**	3,991	13,956
Sept.	5,015	4,114	7,937	1,011	8,948	**18,077**	4,058	14,019
Oct.	5,143	4,113	7,916	1,032	8,948	**18,204**	4,219	13,985
Nov.	5,129	4,125	7,819	1,273	9,092	**18,346**	4,335	14,011
Dec.	5,173	4,129	7,812	1,250	9,062	**18,364**†	4,310	14,054†
1953—Jan.	5,011	4,139	7,840	1,237	9,077	**18,227**	4,242	13,985
Feb.	5,001	4,192	7,824	1,225	9,049	**18,242**	4,263	13,979

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 23.
For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

† Chartered banks' Newfoundland branches have been included, since April 1, 1949.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table III, page 4.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings. For year-end data back to 1938 see Summary, Sept. 1952, Table IV, page 145. Newfoundland debt assumed by the Government of Canada has been included since June, 1949.

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Can. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding. † Revised.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

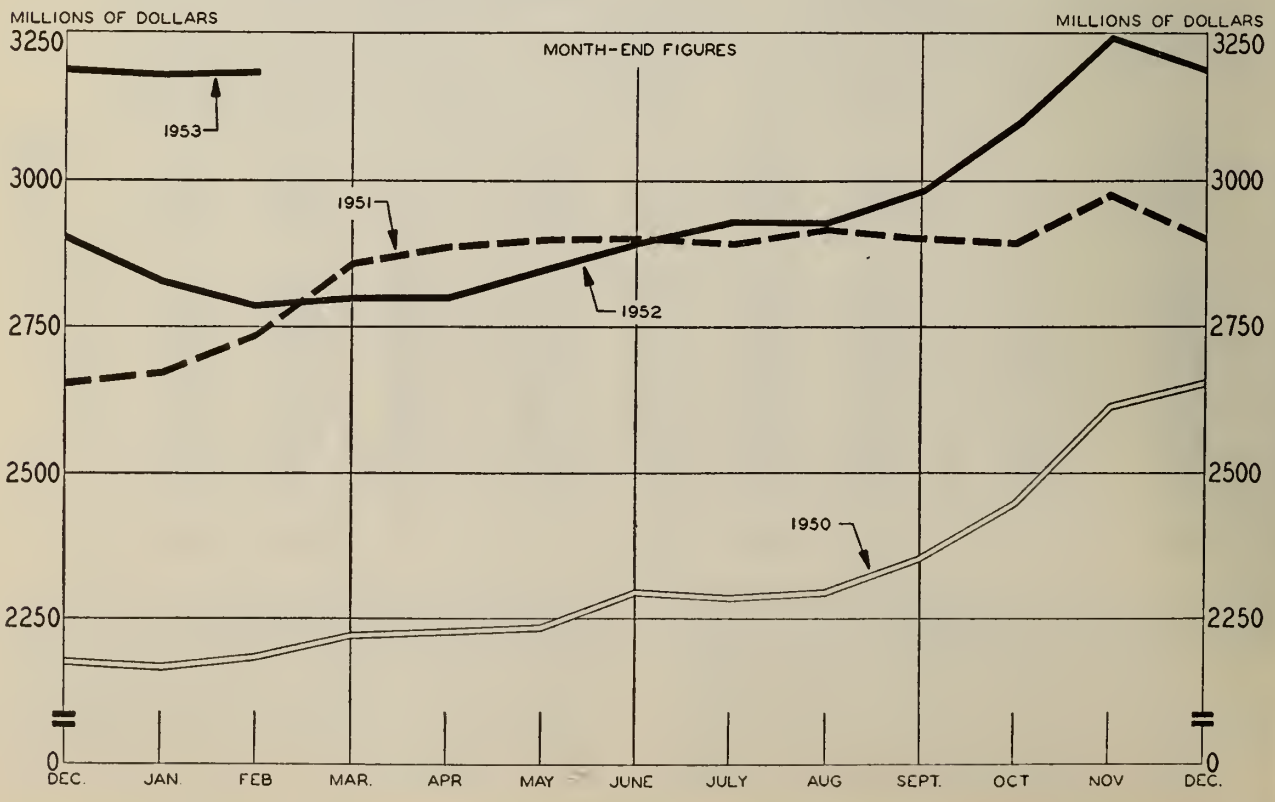
IV—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

Millions of U.S. Dollars — *Department of Finance*

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1950												
Gold	500.3	500.7	502.3	502.3	506.2	509.5	521.8	533.4	542.8	558.3	569.9	580.0
U.S. Dollars	649.1	675.2	689.9	674.9	676.2	745.9	798.7	970.8	1,246.8	1,268.3	1,217.3	1,161.5
Total	**1,149.4**	**1,175.9**	**1,192.2**	**1,177.2**	**1,182.4**	**1,255.4**	**1,320.5**	**1,504.2**	**1,789.6**	**1,826.6**	**1,787.2**	**1,741.5**
1951												
Gold	596.0	606.9	610.4	625.3	634.4	645.7	662.9	672.7	682.6	724.2	792.2	841.7
U.S. Dollars	1,147.3	1,134.8	1,043.0	1,039.0	1,047.2	1,037.3	1,005.8	889.1	927.5	953.9	956.7	936.9
Total	**1,743.3**	**1,741.7**	**1,653.4**	**1,664.3**	**1,681.6**	**1,683.0**	**1,668.7**	**1,561.8**	**1,610.1**	**1,678.1**	**1,748.9**	**1,778.6**
1952												
Gold	847.0	855.7	866.2	870.0	876.2	884.4	878.2	873.9	883.1	875.3	875.5	885.0
U.S. Dollars	936.5	931.3	921.0	932.7	930.5	943.3	966.8	974.0	972.5	980.7	966.5	975.2
Total	**1,783.5**	**1,787.0**	**1,787.2**	**1,802.7**	**1,806.7**	**1,827.7**	**1,845.0**	**1,847.9**	**1,855.6**	**1,856.0**	**1,842.0**	**1,860.2**
1953												
Gold	888.5	892.9	905.8									
U.S. Dollars	978.3	944.2	939.5									
Total	**1,866.8**	**1,837.1**	**1,845.3**									

(1) Gold and United States Dollars held by the Exchange Fund Account and Bank of Canada and United States Dollars held by Other Government of Canada Accounts. Excludes, in September 1950 only, an amount of $50.0 million set aside from reserves, as well as $50.0 million obtained through a bond issue in New York, to redeem a Government of Canada issue of $100 million, payable in U.S. dollars and falling due on October 1, 1950.

CHARTERED BANKS: CURRENT LOANS TO THE PUBLIC IN CANADA



V—FOREIGN EXCHANGE RATES

Bank of Canada

Cents per unit

OFFICIAL RATES[1]

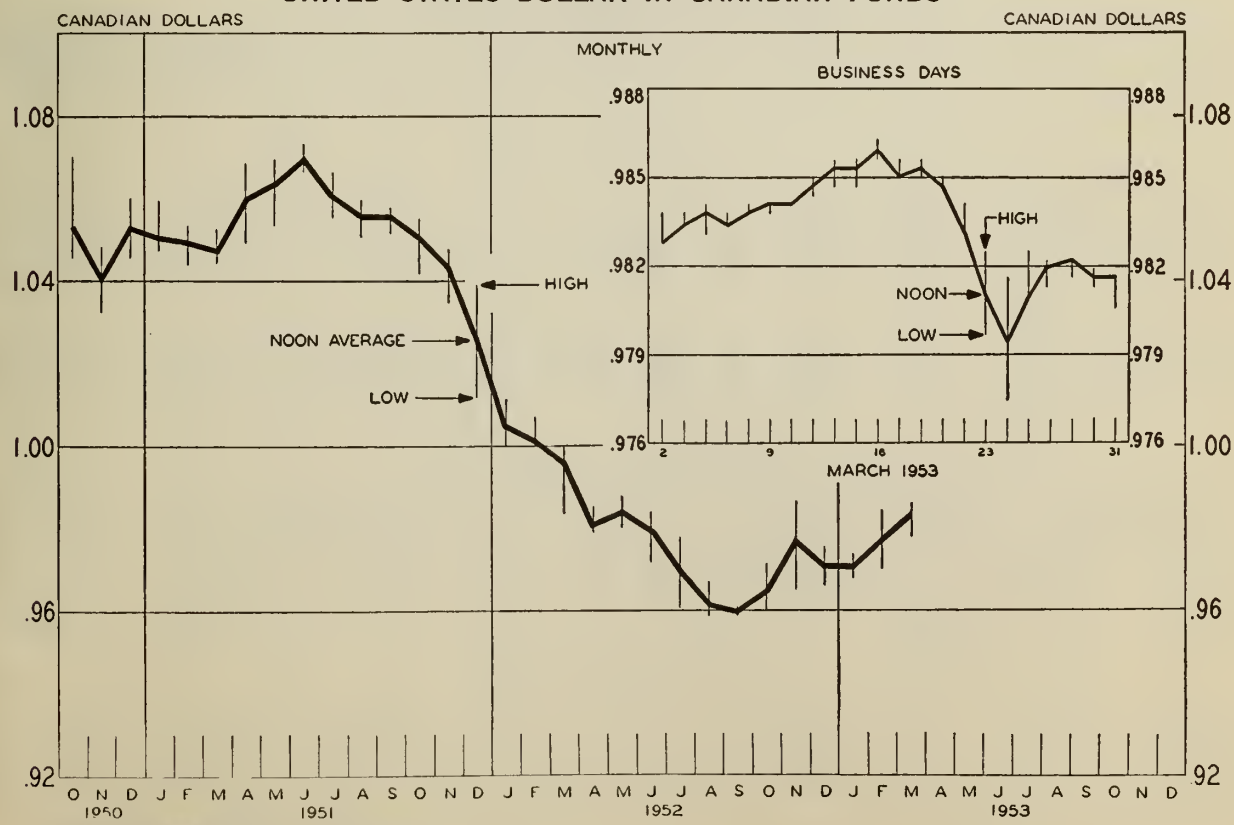
	U. S. Dollar in Canada			£ Sterling in Canada		
	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
1939 – Sept. 16[2]	110.00	111.00	110.50	443.00	447.00	445.00
1945 – Oct. 15[2]	110.00	110.50	110.25	443.00	445.00	444.00
1946 – July 6[2]	100.00	100.50	100.25	402.00	404.00	403.00
1949 – Sept. 20[2]	111.00	110.50	110.25	307.25	308.75	308.00

MARKET RATES[3]

	U. S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon aver.	High	Low	Noon aver.
Business Days						
1950[4]	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28†	300.50	281.38	294.68†
1952[5]	101.13	95.88	97.89†	281.25	266.75	273.40†
Monthly						
1952—June	98.38	97.19	97.92	274.13	270.63	272.68
July	97.75	96.06	96.91	272.25	267.31	270.21
Aug.	96.66	95.88	96.11	269.75	267.13	268.05
Sept	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953—Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92

(1) Rates established by the Government commencing from the institution of exchange control on Sept. 16, 1939.
(2) Dates on which official rates were established or changed.
(3) Commencing Oct. 2, 1950, official rates of exchange were discontinued; market rates are quotations reported on transactions between banks in the exchange market.
(4) Noon averages for 1950 are based on official mid-rates for the first nine months and on market noon-rates thereafter.
(5) 1952 averages have been based on five day week quotations.
† Revised.

UNITED STATES DOLLAR IN CANADIAN FUNDS[1]



(1) Market rate; see footnote (3) to table above.

VI—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—Jan.	3.54	3.45	2.84	2.33	3.49	4.10	2.72	.890	.946	1.684
Feb.	3.55	3.47	2.90	2.47	3.50	4.17	2.71	.909	.978	1.643
Mar.	3.57	3.50	3.00	2.29	3.52	4.29	2.70	.943	2.315	1.784
Apr.	3.55	3.52	3.02	2.34	3.52	4.21	2.60	.979	2.364	1.650
May	3.47	3.43	3.04	2.37	3.46	4.29	2.53	1.019	2.384	1.725
June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098

(1) Payable in Canada only. (2) Government of Canada 3% due Sept. 1, 1961–66. (3) United Kingdom 3% due Apr. 15, 1959–69.
(4) U.S. Treasury 2½% due Dec. 15, 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

VII—GOVERNMENT BOND YIELDS[1]

Bank of Canada

	1950			1951				1952				1953
	June 30	Sept. 29	Dec. 30	Mar. 31	June 30	Sept. 28	Dec 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31
Government of Canada												
Internal Issues												
2% due Dec. 15, 1954[2]	2.02	2.06	2.33	2.69	2.48	2.50	2.56	2.61	2.73	3.02	3.12	3.15
3% due Nov. 1, 1953/56	2.35	2.47	2.76	3.16	3.07	3.05	3.22	3.20	3.28	3.48	3.44	3.37
3% due June 1, 1957/60	2.62	2.65	3.02	3.19	3.15	3.13	3.40	3.46	3.58	3.74	3.70	3.52
3% due Sept. 1, 1961/66	2.78	2.74	3.02	3.22	3.24	3.25	3.49	3.51	3.54	3.62	3.59	3.63
New York Issues												
3¼% due Jan. 15, 1956/61	2.24	2.15	2.35	2.91	2.92	2.66	2.60	2.73	2.58	2.45	2.44	2.51
2¾% due Sept. 1, 1974	2.70	2.72	2.70	2.96	3.02	2.93	3.06	3.04	2.93	2.98	3.03	3.20
4½% due July 1, 1957[3]	2.50	2.52	2.59	2.95	3.12	2.86	3.15	2.70	2.65	2.61	2.77	3.05
United States Government												
1⅜% due Mar. 15, 1954	1.46	1.57	1.62	2.01	1.97	1.95	2.07	1.78	1.92	2.03	2.12	2.10
2½% due Mar. 15, 1956/58	1.62	1.67	1.80	2.17	2.14	2.09	2.19	2.10	2.16	2.43	2.38	2.50
2½% due Dec. 15, 1963/68	2.27	2.30	2.35	2.53	2.71	2.60	2.70	2.67	2.56	2.75	2.72	2.89
2½% due Dec. 15, 1967/72	2.42	2.44	2.45	2.56	2.69	2.62	2.75	2.70	2.63	2.77	2.80	2.94
United Kingdom Government												
2¼% due Feb. 15, 1955	2.05	1.88	1.84	1.79	2.00	1.75	2.42	3.12	3.61	2.96	2.97	2.86
3% due Oct. 15, 1955/59	2.42	2.32	2.25	2.25	2.50	2.06	3.05	3.42	3.47	3.16	3.08	2.98
2½% due May 1, 1964/67	3.03	2.88	2.95	3.15	3.35	3.35	3.85	4.09	4.36	4.00	3.96	3.73
3% due Aug. 15, 1965/75	3.43	3.22	3.26	3.43	3.68	3.69	4.15	4.33	4.56	4.19	4.22	4.03

(1) Based on approximate market bid side. (2) New issue. (3) Canadian National Railways (Guaranteed by Canada).

VIII—CONSUMER CREDIT OUTSTANDING[1]

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts[2]	Instalment Credit			Cash Personal Loans[5]	Total of Selected Items
		Retail Dealers[3]	Finance Companies[4]	Total		
1948 — Dec. 31	300	111	71	182	266	**748**
1949 — Mar 31	267	105	72	177	268	**712**
June 30	299	113	99	212	286	**797**
Sept. 30	300	115	109	224	297	**821**
Dec. 31	328	140	116	256	308	**892**
1950 — Mar. 31	291	130	122	252	316	**859**
June 30	313	138	162	300	346	**959**
Sept. 30	331	145	192	337	374	**1,042**
Dec. 31	377	170	202	372	386	**1,135**
1951 — Mar. 31	349	143	216	359	394	**1,102**
June 30	357	122	224	346	400	**1,103**
Sept. 30	357	100	215	315	386	**1,058**
Dec. 31	402	104	186†	290†	388	**1,080†**
1952 — Mar. 31	353	97	176	273	385	**1,011**
June 30	397	136	265	401	420	**1,218**
Sept. 30†	411	179	334	513	437	**1,361**
Dec. 31	450	235	385	620	460	**1,530**

(1) Estimates of charge accounts and instalment receivables outstanding on the books of retail dealers do not include Newfoundland. In the case of other items, Newfoundland estimates have been included as available commencing June 30, 1949. SOURCES: Dominion Bureau of Statistics, Department of Finance, Department of Insurance, Department of Agriculture and Bank of Canada. Further information with respect to definitions, sources and methods is available from the Research Department, Bank of Canada, on request.
(2) Charge accounts receivable outstanding on the books of retail dealers. Excludes Newfoundland.
(3) Instalment receivables outstanding on the books of retail dealers. Excludes Newfoundland.
(4) Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.
(5) Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.
† Revised.

CONSUMER CREDIT OUTSTANDING[1]

ESTIMATES OF SELECTED ITEMS

(1) See footnotes to table above.

IX—CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT[(1)(2)]

Millions of Dollars

	Current Dollars					*1935–39 Constant Dollars*				
	New Construction		Machinery and Equipment	**Total**	Capital Expenditures as a Percent of Gross National Product	New Construction		Machinery and Equipment	**Total**	Capital Expenditures as a Percent of Gross National Product
	Housing	Other				Housing	Other			
Calendar year										
1926	212	334	371	**917**	17.3	197	318	350	**865**	19.0
1929	247	651	620	**1,518**	24.6	214	591	598	**1,403**	26.3
1933	76	156	95	**327**	9.2	84	169	102	**355**	9.4
1937	176	348	304	**828**	15.5	169	336	297	**802**	15.4
1946	413	661	629	**1,703**	14.2	250	503	503	**1,256**	13.9
1947	540	884	1,065	**2,489**	18.1	295	602	758	**1,655**	18.1
1948	668	1,209	1,298	**3,175**	20.3	318	731	818	**1,867**	19.8
1949	776	1,348	1,378	**3,502**	21.3	347	782	821	**1,950**	20.1
1950	845	1,521	1,449	**3,815**	20.9	361	835	807	**2,003**	20.3
1951	821	1,914	1,842	**4,577**	21.3	305	943	928	**2,176**	21.0
1952*	850	2,307	1,965	**5,122**	22.3	306	1,069	981	**2,356**	21.3
1953**	981	2,451	1,989	**5,421**		346	1,112	978	**2,436**	

Millions of Dollars

	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	(3) Heavy Manufacturing	Other Manufacturing	(4) Utilities	Housing	Trade	Finance and Commercial Services	Institutions	Federal[(5)] Government Departments	Provincial and Municipal Government Departments	**Total**
Calendar year												
1926	118	17	85	137	174	212	24	27	38	33	53	**917**
1929	169	46	132	242	344	247	68	63	54	58	94	**1,518**
1933	29	9	15	27	55	76	10	13	15	26	53	**327**
1937	95	33	74	67	141	176	28	24	22	31	138	**828**
1946	229	39	186	151	251	413	83	54	74	40	184	**1,703**
1947	358	71	300	228	410	540	119	83	89	51	240	**2,489**
1948	438	105	352	227	566	668	162	119	145	97	296	**3,175**
1949	500	122	321	215	679	776	193	100	190	138	268	**3,502**
1950	578	119	297	205	720	845	234	163	208	127	319	**3,815**
1951	639	181	555	238	900	821	235	177	236	231	364	**4,577**
1952*	672	211	735	207	1,097	850	185	132	255	392	386	**5,122**
1953**	633	249	704	187	1,143	981	295	136	305	353	435	**5,421**

Percent

	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	(3) Heavy Manufacturing	Other Manufacturing	(4) Utilities	Housing	Trade	Finance and Commercial Services	Institutions	Federal[(5)] Government Departments	Provincial and Municipal Government Departments	Total
Calendar year												
1926	12.8	1.8	9.3	14.9	19.0	23.1	2.6	2.9	4.1	3.6	5.9	100.0
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	14.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952*	13.1	4.1	14.4	4.0	21.4	16.6	3.6	2.6	5.0	7.7	7.5	100.0
1953**	11.7	4.6	13.0	3.5	21.1	18.1	5.4	2.5	5.6	6.5	8.0	100.0

SOURCES: "Private and Public Investment in Canada 1926–1951", Department of Trade and Commerce, November 1951.
"Private and Public Investment in Canada Outlook 1952". Department of Trade and Commerce, March 1952.
"Private and Public Investment in Canada Outlook 1953", Department of Trade and Commerce, February 1953.
"National Accounts Income and Expenditure 1926–1950", Dominion Bureau of Statistics, November 1951.

(1) Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. Reconciliation statements are provided in the sources listed above.

(2) Includes Newfoundland commencing in 1949.

(3) Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

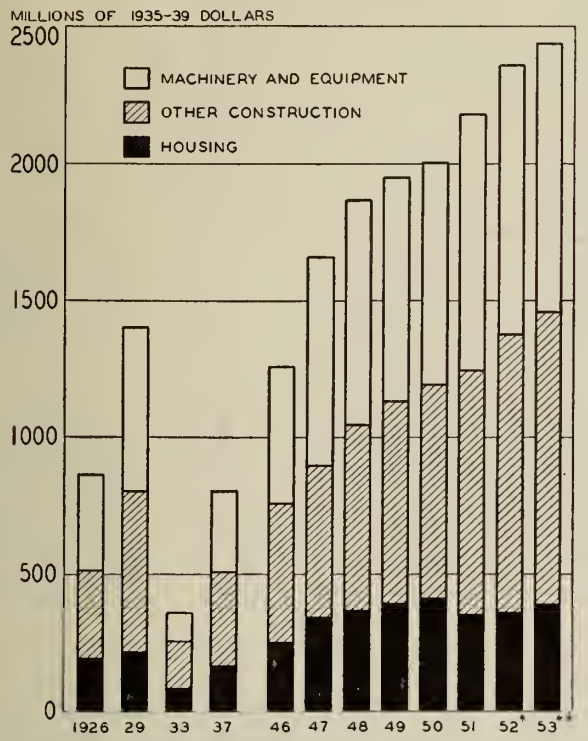
(4) Includes oil and gas pipe lines.

(5) Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

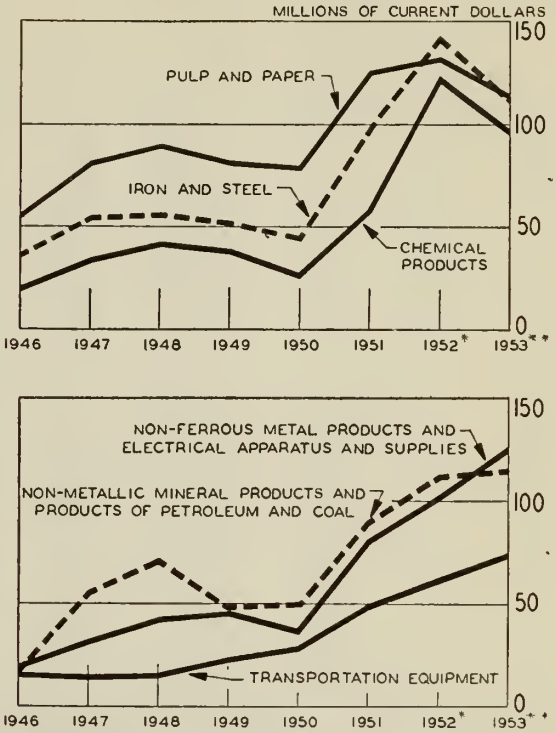
* Preliminary actual.

** Intentions.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT[1]
(1935-39 DOLLARS)



INVESTMENT IN HEAVY MANUFACTURING INDUSTRIES[1][2]
(CURRENT DOLLARS)



(1) Includes Newfoundland commencing in 1949. (2) Excluding capital items charged to operating expense. * Preliminary actual. ** Intentions.

X—INTERNATIONAL SALES AND PURCHASES OF SECURITIES[1][2]

Millions of Dollars *Compiled from "Sales and Purchases of Securities between Canada and Other Countries", Dominion Bureau of Statistics*

Quarterly Totals	Total Sales	Total Purchases	Net Sales or Net Purchases(−)	United States		United Kingdom		Other Countries	
				Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
By Type of Security:–									
1951—IV Bonds	**81.1**	**133.5**	−52.4	72.8	130.3	4.5	2.7	3.8	.5
Shares	**104.2**	**77.5**	26.7	95.3	71.3	1.3	2.5	7.6	3.7
1952 — I Bonds	**26.8**	**50.7**	−23.8	23.7	48.5	1.6	1.2	1.5	.9
Shares	**123.1**	**91.2**	32.0	111.4	81.6	1.8	4.6	10.0	5.0
II Bonds	**37.0**	**74.3**	−37.2	30.8	70.6	4.7	3.5	1.5	.2
Shares	**109.8**	**86.5**	23.3	102.3	76.5	2.3	5.6	5.2	4.4
III Bonds	**18.0**	**83.8**	−65.8	14.6	82.7	2.6	.8	.8	.3
Shares	**86.9**	**71.0**	15.9	77.9	64.8	2.8	2.6	6.1	3.6
IV Bonds	**26.6**	**57.6**	−31.0	20.0	53.9	5.3	3.1	1.3	.6
Shares	**79.3**	**70.5**	8.8	69.3	63.8	4.0	3.9	6.0	2.8
By Nationality of Issuer and Type of Security:– 1952 — IV									
Canada: Bonds; Govt. of Canada direct and guaranteed	**6.0**	**44.1**	−38.1	3.3	41.4	2.4	2.6	.3	.1
Other bonds	**19.1**	**11.0**	8.1	15.8	10.1	2.4	.4	.9	.5
Shares	**61.8**	**53.8**	8.0	52.1	47.4	3.8	3.6	5.9	2.8
United States: Bonds	**.3**	**2.1**	−1.8	.2	2.1	–	–	.1	–
Shares	**17.2**	**16.4**	.8	17.2	16.4	–	–	–	–
United Kingdom: Bonds	**.5**	**.2**	.3	–	.1	.5	.1	–	–
Shares	**.2**	**.3**	−.1	–	–	.2	.3	–	–
Other Countries: Bonds	**.2**	–	.2	.2	–	–	–	–	–
Shares	**.1**	–	.1	–	–	–	–	.1	–
Unclassified: Bonds	**.5**	**.2**	.3	.5	.2	–	–	–	–
Total All Securities	**105.9**	**128.1**	**−22.2**	**89.3**	**117.7**	**9.3**	**7.0**	**7.3**	**3.4**

(1) Statistics are compiled from reports received from the Canadian Bankers' Association, the Investment Dealers' Association, the Canadian stock exchanges and certain U. S. brokerage firms with branches in Canada but which are not members of the foregoing organizations. The series do not include transactions occurring through other dealers in Canada or those undertaken directly by Canadians through dealers abroad.

(2) New issues and retirements abroad, i.e. directly floated or redeemed outside Canada, and domestic retirements are excluded but the series do include foreign participation in new issues floated within Canada.

XI—BUSINESS ACTIVITY

Dominion Bureau of Statistics

	Production					Residential Construction Contracts Awarded (3)	Car Loadings	Value of Department Store Sales (4)	Employment Index (5) *Unadjusted*	Aggregate Payrolls Index (5) *Unadjusted*
	Gold	Nickel	Steel	Newsprint (1)	Central Electric Stations (2)					
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs.	Millions of Dollars	Thousands	Millions of Dollars	1939 = 100	1939 = 100
Annual Totals (6)										
1926	1,754	33	869	2,068	9,354	110	3,268	*	*	*
1929	1,928	55	1,543	2,984	13,897	129	3,532	*	*	*
1933	2,949	42	459	2,282	12,812	24	2,031	242	*	*
1937	4,096	112	1,571	3,998	17,934	56	2,634	289	*	*
1947	3,070	119	2,945	4,820	37,376	197	3,957	707	158.3	245.2
1948	3,530	132	3,202	4,983	40,607	373	4,060	803	165.0	282.9
1949	4,124	129	3,187	5,176	42,103	464	3,907	855	165.5	303.7
1950	4,441	124	3,384	5,279	46,086	542	3,906	873	168.0	321.8
1951	4,393	138	3,567	5,516	51,916	437	4,183	902	180.2	381.3
1952	4,472	140	3,722	5,687	55,568	511	4,160	978	184.7	426.0
12-mths. ending Feb. 1953	4,490**	140	3,772	5,672	56,071	530	4,111	988	185.6	432.5
Monthly										
1952—Apr.	363.1	12.3	316.6	471.2	4,475	42.9	325	75.1	177.9	411.5
May	365.9	12.3	330.5	496.0	4,596	42.6	356	83.7	177.4	410.6
June	359.1	12.5	305.5	451.9	4,346	61.0	347	77.1	182.5	420.2
July	373.7	10.4	293.4	485.5	4,358	64.7	364	59.8	185.5	426.3
Aug.	372.2	11.9	289.1	486.5	4,457	41.3	354	69.6	188.8	433.3
Sept.	383.2	10.9	288.0	461.5	4,571	42.3	362	84.3	190.6	442.7
Oct.	403.1	11.7	307.9	502.8	4,927	51.6	392	97.3	192.6	452.2
Nov.	388.3	11.3	308.6	463.4	4,805	60.1	350	108.0	192.3	455.8
Dec.	391.3	11.7	319.7	463.4	5,048	36.7	334	137.2	192.2	459.5
1953—Jan.	372.7	12.5	346.6	473.6	5,106†	21.5	315	63.8	187.0†	428.7†
Feb.		10.6	326.1	439.2	4,681	35.2	282	61.5	182.6	439.7

(1) Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. Includes Newfoundland commencing January 1950. (3) Source: MacLean Building Reports, Ltd. Includes Newfoundland commencing February 1950. (4) Excludes Newfoundland. (5) 9 Leading industries. First of month figures. (6) Average of months in case of Employment and Payrolls Indexes.
* Not available. ** 12 mths. ending Jan. 1953. † Revised.

XII—LABOUR FORCE STATUS OF THE POPULATION (1)

Thousands — *Compiled from "The Labour Force", Dominion Bureau of Statistics*

Week ending	1951	1952					1953†	
	November 3	March 1	May 31	August 16	November 22	December 13	January 24	February 21
With Jobs (2)	**5,110**	**4,967**	**5,222**	**5,333**	**5,176**	**5,144**	**5,013**	**5,015**
At work 35 or more hours	4,458	4,305	4,655	4,606	4,680	4,558	4,523	4,518
" " 15 - 34 hours	451	389	330	267	279	375	249	258
" " 1 - 14 hours	82	93	108	76	88	84	72	63
Not at work due to: illness	55	76	54	39	64	67	74	72
bad weather	*	20	*	*	*	*	*	*
vacation	29	20	33	305	23	14	18	21
labour dispute	*	*	12	12	*	*	*	*
temporarily laid off (3)	21	51	19	18	19	26	47	52
other reasons	*	10	*	*	14	11	15	24
Without Jobs and Seeking Work (4)	**100**	**212**	**107**	**86**	**114**	**132**	**187**	**179**
Civilian Labour Force	**5,210**	**5,179**	**5,329**	**5,419**	**5,290**	**5,276**	**5,200**	**5,194**
Armed Services	**85**	**94**	**98**	**98**	**101**	**101**	**103**	**104**
Total Labour Force	**5,295**	**5,273**	**5,427**	**5,517**	**5,391**	**5,377**	**5,303**	**5,298**
Not in Labour Force	**4,580**	**4,708**	**4,581**	**4,521**	**4,697**	**4,724**	**4,764**	**4,786**
Permanently unable or too old to work	246	248	230	224	198	198	190	192
Housekeeping	3,229	3,233	3,219	3,298	3,278	3,296	3,332	3,335
Going to school	656	697	703	*	680	670	675	678
Retired or voluntarily idle	435	514	415	951	518	532	542	555
Others	14	16	14	48	23	28	25	26
Total Non-Institutional Population 14 Years of Age and Over	**9,875**	**9,981**	**10,008**	**10,038**	**10,088**	**10,101**	**10,067**	**10,084**
Persons Looking for Work (5)	**109**	**228**	**121**	**93**	**131**	**148**	**198**	**193**
Without jobs	100	212	107	86	114	132	187	179
At work 1 - 14 hours	*	*	*	*	*	*	*	*
" " 15 - 34 hours	*	12	10	*	12	11	*	10

† The figures for Jan. 24 (revised) and Feb. 21 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on the more detailed 1951 Census data now available. (1) DBS estimates based on data from a 1% sample (2% in urban areas each June) of households. The estimates are therefore subject to sampling error which, in general, is relatively larger the smaller the estimate. (2) The number with jobs in agriculture was 875, 825, 924, 1,007, 795, 782, 770 and 768 from Nov. 3, 1951 to Feb. 21, 1953 respectively. * Less than ten thousand. (3) Persons with definite instructions to return to work within 30 days of being laid off. (4) Includes persons with jobs but not at work and looking for work, and persons who would have looked for work except that they were temporarily ill, on indefinite or prolonged lay-off, or believed that no work was available. (5) Persons without jobs and in addition some who worked 1–34 hours and were looking for work.

XIII—CONSUMER PRICE INDEX[1]

Index 1949 = 100 — *Compiled from "Price and Price Indexes", Dominion Bureau of Statistics*

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
Weighting	100	32	15	11	17	25
Average of Months						
1949	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
First of Month						
1951—Oct.	**117.1**	121.3	117.2	114.1	115.8	114.1
Nov.	**117.9**	122.5	118.2	114.5	115.9	114.8
Dec.	**118.1**	122.5	118.2	115.2	116.4	115.0
1952—Jan.	**118.2**	122.4	118.3	114.9	116.4	115.5
Feb.	**117.6**	120.8	118.3	113.5	116.3	115.8
Mar.	**116.9**	117.6	119.1	112.9	116.9	116.4
Apr.	**116.8**	117.2	119.4	112.5	116.8	116.6
May	**115.9**	115.5	119.6	112.3	116.2	115.6
June	**116.0**	115.7	120.4	111.8	115.9	115.7
July	**116.1**	116.0	120.6	111.7	115.9	115.6
Aug.	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**114.8**	111.6	122.5	109.7	116.7	115.2

(1) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050, with incomes between $2,000 and $3,000 most common.

XIV—WHOLESALE PRICES

	CANADA — *Dominion Bureau of Statistics*						U.S.A. — *Bureau of Labour Statistics*					U.K. *Bd. Trade*
	Total Index	Farm Products[1]			Raw and Partly Manufactured	Fully & Chiefly Manufactured	Total Index	Farm Products	Processed Foods	All Other Commodities	Total Index	Total Index
		Field†	Animal	Total†								
	Index 1935 – 39 = 100						*Index 1947 – 49 = 100*				(2)	(3)
Aver. of Mths.												
1926	**130.3**	158.5	130.2	144.4	129.1	133.0	**65.0**	**	**	71.5	**124.1**	**124.8**
1929	**124.6**	137.2	144.4	140.8	126.1	123.7	**61.9**	58.6	**	65.5	**118.2**	**115.0**
1933	**87.4**	69.3	69.2	69.3	79.3	93.3	**42.8**	28.7	**	50.9	**81.7**	**86.3**
1937	**107.7**	128.9	106.0	117.4	113.7	104.4	**56.1**	48.3	**	61.0	**107.1**	**109.5**
1947	**163.3**	184.1	200.2	192.2	164.3	162.4	**96.4**	100.0	98.2	95.3	**184.1**	**193.2**
1948	**193.4**	200.6	263.7	232.1	196.3	192.4	**104.4**	107.3	106.1	103.4	**199.4**	**220.9**
1949	**198.3**	191.9	265.4	228.7	197.1	199.2	**99.2**	92.8	95.7	101.3	**189.4**	**231.6**
1950	**211.2**	191.9	281.4	236.7	212.8	211.0	**103.1**	97.5	99.8	105.0	**196.9**	**264.2**
1951	**240.2**	200.4	336.9	268.6	237.9	242.4	**114.8**	113.4	111.4	115.9	**219.3**	**321.8**
1952	**226.2**	216.9‡	277.4	247.1‡	218.9	230.9	**111.6**	107.1	108.8	113.2	**213.2**	**329.9‡**
Monthly												
1952—Mar.	**230.8**	230.1	283.3	256.7	225.5	234.6	**112.3**	108.2	109.2	113.8	**214.5**	**335.3**
Apr.	**226.9**	234.0	273.7	253.8	221.3	230.7	**111.8**	108.7	108.0	113.3	**213.5**	**332.2**
May	**224.8**	240.0	265.4	252.7	220.2	228.1	**111.6**	107.9	108.6	113.0	**213.1**	**329.9**
June	**226.5**	244.4	271.4	257.9	220.6	230.6	**111.3**	107.3	108.7	112.6	**212.6**	**329.8**
July	**225.5**	230.2†	275.3	252.8†	218.5	230.0	**111.8**	110.2	110.0	112.5	**213.5**	**329.4**
Aug.	**223.9**	208.1‡	277.2	242.7‡	216.3	228.8	**112.1**	109.9	110.5	112.9	**214.1**	**327.1**
Sept.	**222.1**	194.8‡	269.1	231.9‡	212.5	228.0	**111.8**	106.6	110.3	113.2	**213.5**	**324.8**
Oct.	**221.0**	192.7‡	263.0	227.8‡	209.9	227.7	**111.2**	104.9	108.5	113.1	**212.4**	**328.3**
Nov.	**221.9**	192.1‡	266.5	229.3‡	210.8	228.8	**110.7**	103.6	107.7	112.8	**211.4**	**326.7**
Dec.	**221.2**	189.4‡	268.3	228.8‡	210.1	228.1	**109.6**	99.6	104.3	112.9	**209.3**	**329.9‡**
1953—Jan.	**221.5**	186.4‡	266.4	226.4‡	209.4	229.0	**109.9**	99.8	105.5	112.9	**209.9**	**331.5‡**
Feb.	**220.9**	182.1	263.1	222.6	207.9	228.8	**109.6**	97.9	105.1	113.1	**209.3**	**333.3**

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. † Participation payments are included up to July 1952 and initial payments only, where applicable, thereafter. (2) Adjusted to 1935–39 = 100 from base 1947–49 = 100. (3) Adjusted to 1935–39 = 100 from base 1913 = 100 in 1926–29 and from base 1930 = 100 thereafter. ** Not available. ‡ Revised.

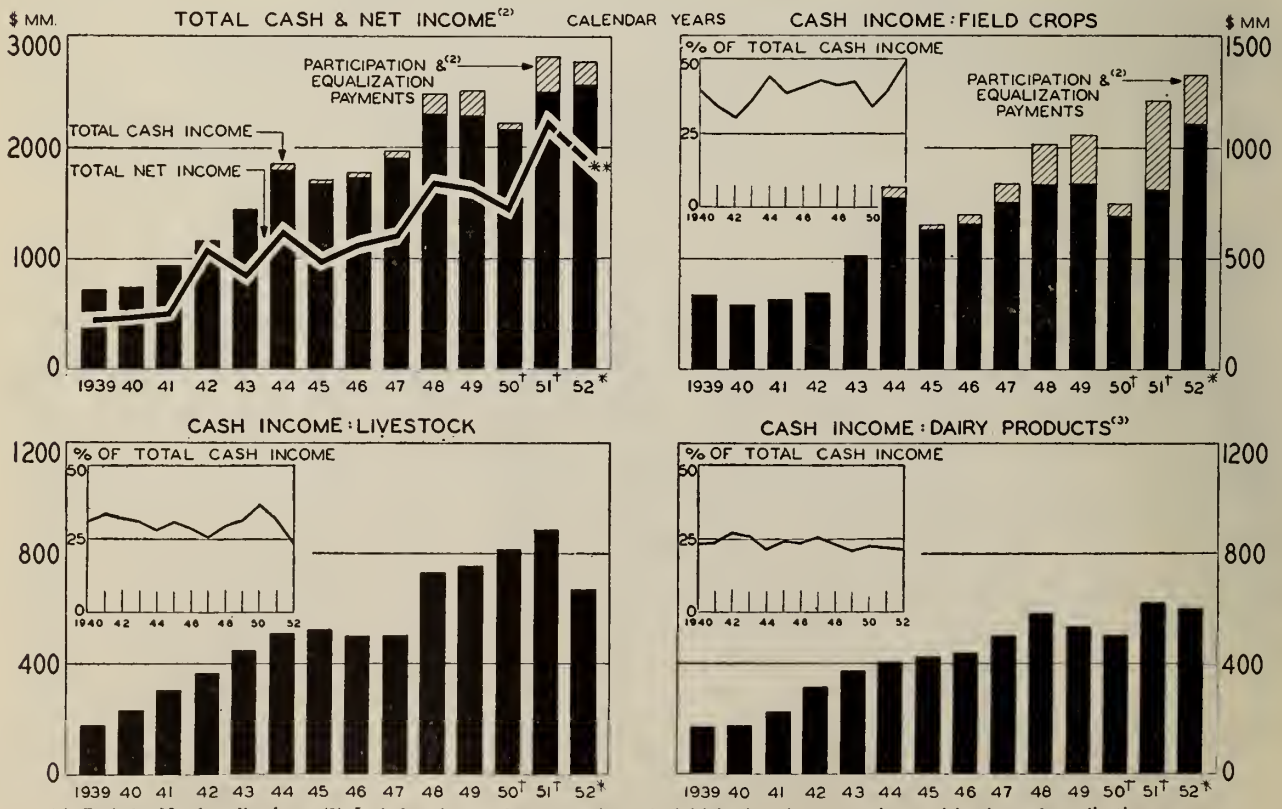
XV—CASH INCOME FROM THE SALE OF FARM PRODUCTS[1]

Millions of Dollars *Compiled from "Farm Cash Income", "Farm Net Income", Dominion Bureau of Statistics*

	BY PRODUCTS						BY REGIONS			Total (incl. certain Govt. (3) Payments)	Total Net Income(4)
	Field Crops	Participation & Equalization Payts.(2)	Livestock	Dairy Products Poultry & Eggs	All Other	Total	Maritimes(1)	Ontario and Quebec	Western Provinces		
Calendar Years											
1926	542	–	193	187	43	**966**	41	348	577	**966**	**630**
1928	603	–	210	206	50	**1,070**	41	371	657	**1,070**	**664**
1929	471	–	215	203	49	**938**	41	367	530	**938**	**433**
1930	261	–	158	188	41	**647**	39	306	302	**647**	**340**
1931	170	–	112	163	31	**476**	29	246	201	**476**	**138**
1932	180	–	80	127	25	**412**	22	191	199	**412**	**134**
1933	184	–	84	128	27	**423**	25	194	204	**423**	**117**
1934	224	–	112	140	31	**506**	28	218	260	**506**	**211**
1935	226	–	131	146	33	**536**	32	233	271	**536**	**242**
1936	247	–	149	158	37	**591**	35	258	298	**591**	**241**
1937	252	–	186	165	39	**642**	39	292	312	**642**	**317**
1938	286	–	157	172	39	**653**	37	293	323	**653**	**371**
1939	332	–	179	166	39	**716**	35	309	372	**718**	**455**
1940	291	–	226	171	46	**735**	38	329	368	**745**	**486**
1941	314	–	302	219	51	**885**	45	415	426	**915**	**517**
1942	347	–	374	314	63	**1,099**	58	530	512	**1,154**	**1,088**
1943	516	–	445	367	79	**1,407**	71	585	752	**1,438**	**878**
1944	778	47	514	400	90	**1,829**	75	628	1,126	**1,847**	**1,240**
1945	644	10	526	422	93	**1,696**	79	691	926	**1,702**	**972**
1946	669	39	503	431	101	**1,742**	87	738	917	**1,759**	**1,139**
1947	766	79	496	497	127	**1,965**	90	830	1,045	**1,977**	**1,206**
1948	841	180	726	578	138	**2,463**	105	1,021	1,338	**2,484**	**1,682**
1949	844	220	755	537	130	**2,487**	99	1,023	1,365	**2,504**	**1,641**
1950†	708	50	820	501	133	**2,213**	103	1,035	1,075	**2,227**	**1,452**
1951†	816	313	896	624	162	**2,812**	120	1,217	1,475	**2,822**	**2,221**
1952*	1,115	223	676	602	162	**2,778**	117	1,101	1,560	**2,783**	**1,902 ****

(1) Excludes Newfoundland.
(2) Wheat participation and adjustment payments, oats and barley equilization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1944 to 1952 inclusive amounted to 47, 10, 39, 74, 158, 211, 8, 271 and 166 million dollars respectively.
(3) Payments under the Wheat Acreage Reduction Act, the Prairie Farm Assistance Act and the Prairie Farm Act. † Revised. * Preliminary. ** Rough estimate.
(4) Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

TOTAL FARM CASH AND NET INCOME FROM THE SALE OF FARM PRODUCTS[1]



(1) Excludes Newfoundland. (2) Includes wheat and coarse grain at the initial price, plus retroactive participation and equalization payments in the year in which payment takes place. (3) Includes poultry and eggs. † Revised. * Preliminary. ** Rough estimate.

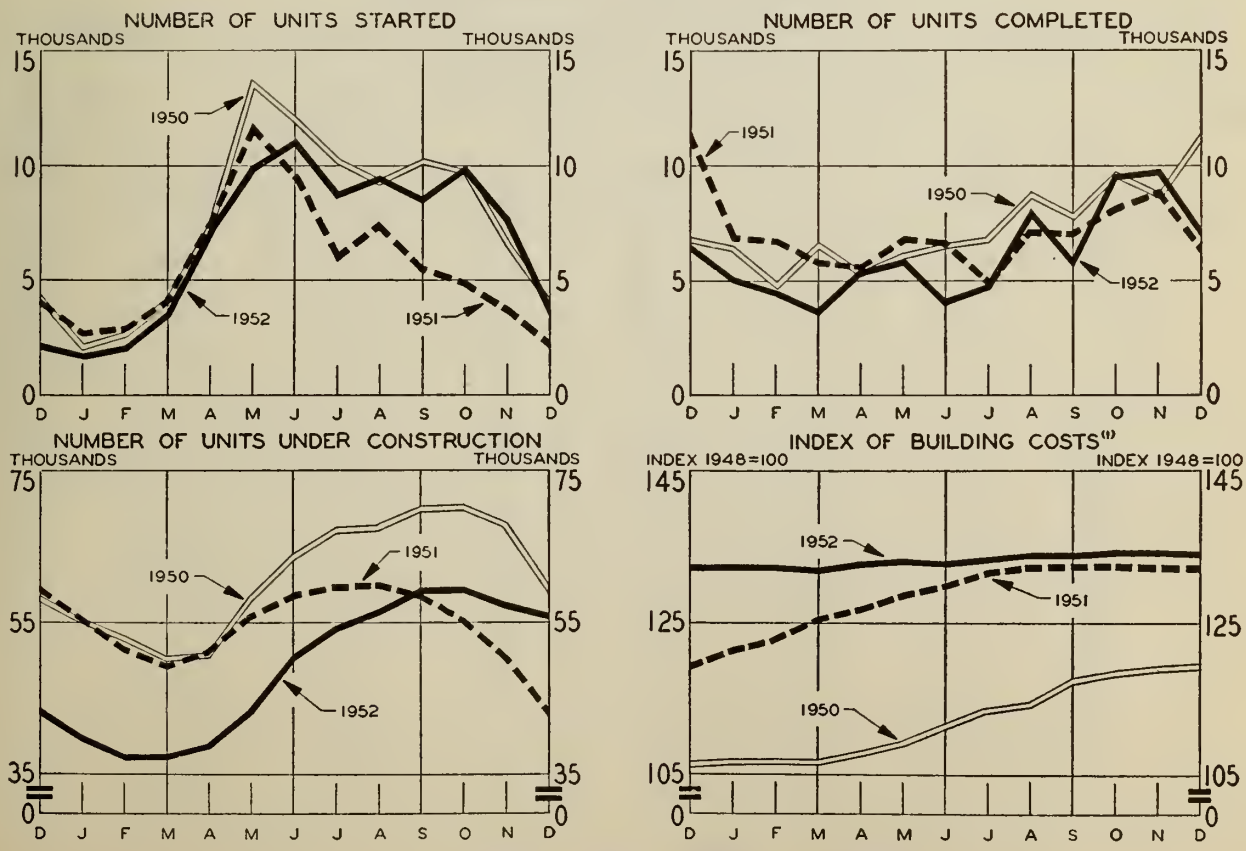
XVI—CONSTRUCTION OF DWELLING UNITS[1]

Dominion Bureau of Statistics

	Under Construction January 1	Started during year	Completed During Year					Adjustments[2]	Under Construction December 31
			One Family Detached	Two Family Detached	Apartment or Flat	Other	Total		
1951									
Newfoundland	1,950	1,101	926	6	7	2	**941**	–108	**2,002**
P.E.I.	291	95	288	–	–	2	**290**	–2	**94**
Nova Scotia	2,429	1,466	1,891	–	51	–	**1,942**	23	**1,976**
New Brunswick	897	900	1,119	16	8	–	**1,143**	25	**679**
Quebec	14,859	21,193	13,200	6,822	6,573	91	**26,686**	–246	**9,120**
Ontario	24,215	27,349	26,237	318	4,529	648	**31,732**	–2,749	**17,083**
Manitoba	2,093	3,183	3,548	70	179	13	**3,810**	–84	**1,382**
Saskatchewan	1,060	2,154	1,936	2	12	76	**2,026**	12	**1,200**
Alberta	5,803	5,442	5,289	202	566	–	**6,057**	–573	**4,615**
British Columbia	5,846	5,696	5,932	132	615	4	**6,683**	209	**5,068**
Canada	**59,443**	**68,579**	**60,366**	**7,568**	**12,540**	**836**	**81,310**	**–3,493**	**43,219**
1952									
Newfoundland	2,002	1,579	1,058	60	13	–	**1,131**	120	**2,570**
P.E.I.	94	72	37	4	1	–	**42**	1	**125**
Nova Scotia	1,976	1,163	1,373	2	436	–	**1,811**	411	**2,439**
New Brunswick	679	1,206	1,047	16	168	–	**1,231**	34	**688**
Quebec	9,120	26,355	12,622	4,560	5,177	48	**22,407**	533	**13,601**
Ontario	17,083	30,016	22,948	292	4,173	48	**27,461**	875	**20,513**
Manitoba	1,382	4,059	2,852	58	229	3	**3,142**	122	**2,421**
Saskatchewan	1,200	3,570	2,618	2	10	–	**2,630**	64	**2,204**
Alberta	4,615	7,415	5,308	180	716	–	**6,204**	51	**5,877**
British Columbia	5,068	7,111	6,104	140	784	–	**7,028**	100	**5,251**
Canada	**43,219**	**83,246**	**55,967**	**5,314**	**11,707**	**99**	**73,087**	**2,311**	**55,689**

(1) Excluding dwelling units added by conversion of existing structures, which amounted to 3,500 and 3,215 in the years 1951 and 1952 respectively.
(2) Adjustments for dwellings on which construction has ceased, or when completed contain more or less dwelling units than were reported when construction commenced. Additional adjustments have been made in 1951 to eliminate duplication.

CONSTRUCTION OF DWELLING UNITS



(1) Composite index of wage rates in the construction industry with wholesale prices of residential building materials.

XVII—TRANSPORTATION : STEAM RAILWAYS : OPERATING STATISTICS[1]

Compiled from "Steam Railways", Dominion Bureau of Statistics

	Employees	Salaries and Wages	Single Track Mileage	Revenue Freight Traffic			Passenger Traffic		
				Train Miles	Tons[2] Carried	Tons Carried 1 Mile	Train Miles	Passengers Carried	Passengers Carried 1 Mile
	Thousands	$ mm.	Miles	Millions			Millions		
1926	174	253	40,350	*	105	34,153	*	43	2,999
1929	188	291	41,380	*	115	35,026	*	39	2,897
1933	122	158	42,336	*	57	21,093	*	19	1,393
1937	134	194	42,727	52	82	26,926	37	22	1,929
1938	128	195	42,742	49	76	26,835	36	21	1,783
1939	129	200	42,637	52	85	31,465	37	20	1,752
1946	180	397	42,335	78	139	55,310	46	43	4,649
1947	184	430	42,322	82	153	60,143	45	41	3,733
1948	190	512	42,248	83	155	59,080	46	38	3,477
1949	192	523	42,979	82	143	56,338	46	35	3,193
1950	190	523	42,978	81	144	55,538	44	31	2,816
1951	204	625	42,956	87	184	64,300	46	31	3,110

	Rail Line Earnings					Other[3] Earnings	Gross Earnings	Less Operating Expenses	Net Operating Revenue
	Freight	Passenger	Express	Other	Total				
	Millions of Dollars								
1926	356	88	22	12	478	16	494	390	104
1929	385	88	23	14	510	24	534	433	101
1933	202	35	11	10	258	12	270	233	37
1937	270	43	13	12	338	17	355	301	54
1938	256	41	12	11	320	17	337	296	41
1939	286	40	14	11	351	17	367	304	63
1946	·532	110	28	15	685	34	719	624	95
1947	608	97	30	16	751	34	785	691	94
1948	699	92	32	17	840	35	876	808	68
1949	707	95	36	18	857	38	894	831	63
1950	769	88	36	24	917	42	959	834	125
1951	876	99	42	21	1,039	50	1,089	978	111

(1) Includes Newfoundland commencing in 1949. (2) Originated on Canadian Railways and received from foreign connections. (3) Includes earnings from Telegraph and Telephone, Dining and Buffet, Storage, Water line, etc. * Not available.

XVIII—EXPORTS AND IMPORTS: INDEXES OF TOTAL VALUE, UNIT VALUE AND PHYSICAL VOLUME

Index 1948 = 100

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	Exports			Imports			Terms of Trade[1]
	Total Value	Unit Value	Physical Volume	Total Value	Unit Value	Physical Volume	
Annual Index							
1946	75.2	79.9	94.1	73.0	76.5	95.4	104.4
1947	90.2	91.6	98.5	97.6	88.0	110.9	104.1
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	97.3	103.3	94.2	104.7	102.6	102.0	100.7
1950	101.4	108.3	93.6	120.4	110.3	109.2	98.2
1951	127.3	122.5	103.9	154.8	126.0	122.9	97.2
1952†	139.9	121.8	114.9	152.3	111.1	137.5	109.6
Quarterly Average†							
1952— II	144.1	122.2	117.9	156.3	111.2	140.6	109.9
III	137.1	120.7	113.6	150.6	107.2	140.5	112.6
IV	149.7	120.0	124.7	163.7	108.3	151.2	110.9
Monthly Average†							
1952—Jan.	126.5	125.5	100.8	139.6	119.9	116.4	104.7
Feb.	121.1	124.8	97.0	128.0	117.6	108.8	106.1
Mar.	138.4	124.3	111.3	148.0	115.2	128.5	107.9
Apr.	135.9	123.2	110.3	147.2	113.2	130.0	108.8
May	149.3	121.7	122.7	174.7	110.8	157.7	109.8
June	147.0	121.7	120.8	147.0	109.5	134.2	111.1
July	144.5	121.2	119.2	155.9	108.0	144.4	112.2
Aug.	135.2	120.7	112.0	137.5	106.6	129.0	113.2
Sept.	131.5	120.1	109.5	158.3	106.9	148.1	112.3
Oct.	145.9	120.5	121.1	170.8	108.1	158.0	111.5
Nov.	151.1	120.4	125.5	164.4	108.2	151.9	111.3
Dec.	152.0	119.1	127.6	155.8	108.5	143.6	109.8
1953—Jan.	123.8	119.5	103.6	150.3*	108.6*	138.4*	110.0*

(1) Index of export unit value divided by index of import unit value. † Revised. * Preliminary.

XIX—EXPORTS AND IMPORTS BY COUNTRIES[1]

Compiled from "Trade of Canada", Dominion Bureau of Statistics

MERCHANDISE EXPORTS[2]

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO									New Gold Production Available for Export
	U.S.A.	U.K.	U.K. Dependencies	Union of South Africa	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other (5)	Total All Countries	
Calendar Years										
1926	471	318	26	9	50	283	44	76	**1,277**	30
1929	581	226	28	13	53	142	44	92	**1,178**	37
1933	196	188	13	6	20	72	10	30	**535**	82
1937	394	386	24	17	58	94	25	49	**1,045**	145
1947	1,057	755	123	67	169	310	134	180	**2,796**	99
1948	1,516	719	95	83	115	307	127	164	**3,125**	119
1949	1,529	710	72	76	151	254	132	99	**3,022**	139
1950	2,050	472	52	44	108	201	154	75	**3,156**	162
1951	2,330	628	74	53	140	363	213	150	**3,960**	150
1952	2,342	751	79	38	174	471	279	212	**4,344**	150
12 Mths. end'g Feb. 1953	2,345	745	74	34	168	451	255	217	**4,289**	156
Monthly										
1952–Feb.	175.8	44.7	8.3	4.1	15.7	32.0	27.7	12.1	**320.5**	13.2
Mar.	190.0	70.4	8.6	4.5	19.7	28.2	24.1	14.3	**359.8**	15.0
Apr.	182.8	71.0	6.5	3.5	15.3	23.6	26.6	13.0	**342.4**	11.2
May	194.2	98.1	8.8	4.3	15.5	40.6	23.2	12.2	**396.9**	8.5
June	197.0	83.5	6.8	2.9	14.0	45.4	21.1	16.2	**386.9**	14.6
July	189.2	68.8	6.6	1.8	18.1	46.7	21.2	20.8	**373.1**	14.9
Aug.	180.7	64.5	4.8	2.2	12.0	47.2	14.1	13.8	**339.3**	9.6
Sept.	197.2	42.3	5.1	3.6	10.6	46.1	20.9	20.4	**346.2**	12.8
Oct.	208.6	56.7	5.4	2.3	9.8	47.9	25.9	18.6	**375.2**	10.1
Nov.	214.8	60.9	5.9	2.3	15.9	47.7	25.2	32.1	**404.7**	13.6
Dec.	220.5	44.3	4.6	2.2	12.8	36.3	20.3	26.8	**367.9**	13.5
1953–Jan.	192.4	49.3	6.3	1.9	13.1	21.0	17.4	17.8	**319.1**	16.0
Feb.	177.3	35.3	4.3	1.9	12.5	20.3	14.8	10.8	**277.2**	16.1

MERCHANDISE IMPORTS

Millions of Dollars

	TOTAL IMPORTS (EXCLUDING GOLD) FROM									Excess of Merchandise Exports over Merchandise Imports
	U.S.A.	U.K. (6)	U.K. Dependencies	Union of South Africa	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other (5)	Total All Countries	
Calendar Years										
1926	669	165	26	1	21	71	33	23	**1,008**	268
1929	894	195	28	1	31	90	33	28	**1,299**	–121
1933	217	98	16	5	13	32	10	10	**401**	134
1937	491	147	43	8	36	43	21	20	**809**	237
1947	1,975	186	72	4	81	64	159	29	**2,570**	225
1948	1,806	299	105	4	86	77	223	37	**2,636**	489
1949	1,952	306	107	4	77	83	193	39	**2,760**	263
1950	2,130	403	135	5	103	114	215	68	**3,173**	–17
1951	2,813	419	165	5	138	181	275	86	**4,083**	–123
1952	2,977	357	106	4	75	157	285	66	**4,027**	318
12 Mths. end'g Jan. 1953	2,998	363	102	4	74	155	284	68	**4,048**	285
Monthly										
1952–Feb.	211.8	21.3	8.9	.3	7.7	9.7	18.7	3.7	**282.0**	38.5
Mar.	253.5	22.6	6.5	.4	3.8	12.5	24.3	3.3	**327.0**	32.8
Apr.	245.6	28.4	6.7	.3	6.1	11.0	21.6	4.3	**323.9**	18.5
May	282.9	32.1	11.1	.4	8.8	15.3	27.3	7.1	**384.9**	12.0
June	235.3	31.3	11.4	.3	5.1	12.5	23.2	4.9	**324.0**	62.9
July	246.6	33.9	10.8	.3	5.7	11.8	27.7	6.2	**343.0**	30.1
Aug.	212.8	31.9	8.8	.6	4.9	12.4	24.3	6.7	**302.4**	36.9
Sept.	255.1	31.4	11.4	.3	7.8	14.2	21.9	6.9	**349.0**	–2.8
Oct.	275.2	36.6	8.5	.4	7.8	15.5	26.7	5.1	**375.9**	–.7
Nov.	264.2	35.1	8.0	.3	7.7	17.3	24.6	6.1	**363.3**	41.4
Dec.	265.2	27.8	6.1	.3	3.7	13.0	22.6	6.2	**344.9**	23.6
1953–Jan.	249.3	30.4	3.8	.3	5.3	10.3	21.3	7.0	**327.7**	–8.6
Feb.[7]	244.6	26.8							**315.2**	–38.0

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
(2) Includes exports of foreign produce. In the case of wheat exports, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1 and 51.9 million dollars respectively.
(3) Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon and Iraq. Egypt is included in the "All Other" category.
(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.
(5) Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.
(6) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom in the years 1947 to 1949 inclusive. In 1947 articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded.
(7) Preliminary

XX—MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada," Dominion Bureau of Statistics

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour(1)	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm(1) (incl. raw wool)
Calendar Years												
1926	21	435	10	37	13	23	9	25	16	1	9	25
1929	18	302	5	26	14	7	9	19	10	–	4	24
1933	17	142	2	12	4	8	3	8	3	–	1	12
1937	16	182	2	25	16	33	9	13	5	–	5	23
1947	32	446	12	55	15	62	41	14	16	37	17	44
1948	21	383	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	418	17	56	79	28	47	17	11	6	31	53
1951	24	551	54	105	63	4	69	10	11	4	28	59
1952	21	726	68	199	4	3	46	1	15	5	33	54
12-Mths. ending Jan. 1953	20	730	68	199	3	2	47	1	15	6	32	54
Monthly												
1951—Oct.	2.5	59.7	3.5	13.6	5.5	.1	7.4	2.6	1.0	.1	1.7	5.0
Nov.	2.7	76.8	5.5	15.2	4.8	.3	4.4	1.7	1.5	.3	2.7	4.2
Dec.	2.0	38.0	5.3	16.0	2.2	.3	2.3	.3	1.3	.9	5.8	4.7
1952—Jan.	2.1	39.3	2.1	7.3	1.3	.4	2.3	.1	.5	.4	4.6	4.8
Feb.	1.6	44.3	2.3	5.6	2.5	.3	2.1	–	.9	.1	2.4	5.6
Mar.	1.3	43.4	1.9	6.5	.2	.1	1.6	–	1.0	.2	1.1	10.6
Apr.	.6	48.7	3.6	5.7	–	.1	.9	–	.8	.3	.8	6.9
May	.6	79.2	6.5	12.8	.1	.1	1.6	–	.9	.4	3.7	3.4
June	.6	82.0	9.2	14.9	–	.2	8.7	.1	1.2	.4	1.1	3.0
July	1.5	80.4	11.1	22.6	–	.2	10.2	.1	1.4	.7	1.4	2.6
Aug.	2.4	58.0	4.1	16.8	–	.2	4.2	.1	2.1	.9	1.6	2.3
Sept.	2.2	53.6	3.7	19.1	.1	.2	1.5	.1	1.4	.4	1.6	3.2
Oct.	3.6	60.7	7.3	28.5	–	.3	3.0	.1	1.5	.3	2.7	4.0
Nov.	2.7	80.1	4.6	25.7	–	.3	6.9	.2	1.6	.4	5.4	4.1
Dec.	1.7	56.1	11.9	33.3	–	.3	3.3	.1	1.6	.9	6.6	4.2
1953—Jan.	1.5	43.5	2.1	7.4	–	.2	3.2	.1	1.0	.9	3.7	4.5

Millions of Dollars

	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. Synthetic)
Calendar Years												
1926	11	25	19	10	62	14	52	114	7	27	25	26
1929	12	24	23	10	49	13	44	149	6	22	30	32
1933	7	13	12	4	17	5	23	69	3	10	9	8
1937	12	16	18	7	45	12	42	126	10	20	21	18
1947	38	44	29	24	208	35	178	342	31	69	28	33
1948	45	40	24	26	196	44	212	383	34	60	29	33
1949	35	59	23	20	160	31	171	434	19	40	35	26
1950	50	63	25	13	291	35	209	486	20	61	44	12
1951	53	64	30	14	312	68	365	536	38	65	56	29
1952	53	60	24	31	296	65	292	592	30	61	57	18
12-Mths. ending Jan. 1953	52	59	24	33	296	63	278	597	29	60	58	16
Monthly												
1951—Oct.	6.1	6.7	.6	1.5	29.1	8.7	34.6	50.1	3.5	5.6	6.0	2.6
Nov.	5.2	5.7	.6	1.3	25.9	6.6	32.5	49.6	3.3	5.6	5.8	2.2
Dec.	4.0	7.5	4.2	1.0	23.6	5.4	33.2	41.4	4.2	6.7	5.5	3.5
1952—Jan.	4.2	5.7	3.6	.9	20.2	5.8	33.5	47.2	3.5	3.9	3.9	2.7
Feb.	3.8	4.5	2.0	1.8	22.2	5.8	27.4	44.4	3.3	4.5	4.0	2.6
Mar.	4.4	5.2	1.9	1.5	24.7	5.7	32.9	48.3	3.8	4.7	4.6	3.3
Apr.	3.9	5.1	1.6	1.5	25.8	3.0	29.2	47.9	3.5	4.7	4.4	2.7
May	3.1	4.3	2.7	1.5	32.1	3.4	26.4	47.6	3.3	4.9	3.9	1.7
June	4.2	5.6	2.5	2.5	28.0	5.8	21.6	48.3	2.3	5.2	3.4	.9
July	5.7	5.2	1.1	3.1	19.1†	5.4	18.9	48.7	1.9	2.7	3.9	.6
Aug.	5.3	3.9	1.0	4.5	20.6	6.4	20.6	56.2	1.8	4.4	3.7	.7
Sept.	5.4	4.7	1.1	3.8	29.8	6.8	18.6	48.0	1.6	5.6	3.8	.5
Oct.	4.6	5.5	.5	4.1	24.4	8.0	20.9	48.9	1.6	6.0	6.4	.5
Nov.	5.3	5.2	.4	2.9	28.9	4.9	20.9	57.1	2.1	6.4	7.2	.5
Dec.	3.0	5.7	5.8	3.6	20.1	4.0	21.0	49.0	1.7	7.6	7.4	.9
1953—Jan.	3.8	4.5	3.2	2.0	19.8	3.6	20.0	52.4	1.8	3.5	5.0	.9

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1926	–	6	17	4	38	–	16	2	7	15	14	12
1929	–	8	20	7	47	–	16	3	15	37	11	26
1933	–	5	1	3	10	–	8	2	6	17	5	23
1937	2	11	10	11	27	–	18	4	19	56	18	59
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
12-Mths. ending Jan. 1953	3	20	102	47	100	4	138	37	167	122	50	155
Monthly												
1951—Oct.	.4	2.7	8.3	4.3	12.3	.3	15.0	1.9	11.2	7.0	3.4	13.7
Nov.	.3	2.4	7.5	4.0	12.7	.5	12.7	1.7	9.5	7.9	5.1	12.8
Dec.	.6	2.7	7.7	5.5	11.9	.2	12.1	2.0	7.1	12.6	5.8	13.4
1952—Jan.	.4	2.6	13.1	3.5	18.2	.2	12.3	1.6	7.5†	8.7	4.2	10.8
Feb.	.2	2.2	10.7	3.9	18.3	.2	9.5	2.1	9.5†	5.2	3.9	13.6
Mar.	.2	2.9	12.1	4.7	13.2	.6	10.9	4.3	10.7†	10.6	4.5	13.0
Apr.	.3	2.9	10.8	4.8	8.4	.4	8.1	3.4	15.4†	11.2	4.2	13.9
May	.2	2.1	11.5	3.4	8.1	.4	10.4	3.3	18.9†	12.4	4.1	15.1
June	.2	2.3	9.7	3.4	7.1	.5	9.9	2.1	18.9†	9.4	3.6	11.9
July	.5	1.4	6.6	4.6	4.1	.3	11.0	2.1	10.1†	9.9	5.2	13.8
Aug.	.2	.7	5.8	2.7	2.8	.2	12.9	1.8	15.5†	11.9	3.8	12.8
Sept.	.4	1.0	5.6	3.9	8.2	.4	12.0	3.0	14.4†	11.5	4.5	12.5
Oct.	.2	1.1	6.7	3.9	9.9	.2	13.1	2.7	15.1†	10.9	4.7	10.9
Nov.	.1	1.1	6.2	4.4	8.0	.3	15.7	3.3	13.2	11.0	4.6	13.1
Dec.	.2	1.2	6.5	4.2	4.7	.4	13.4	4.2	12.9	6.9	2.5	9.5
1953—Jan.	.3	1.0	9.4	2.7	6.7	.4	11.6	4.4	12.6	10.8	4.5	14.4

	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export (3)	Total Exports (including gold)
Calendar Years												
1926	14	9	2	11	16	5	12	–	–	45	30	1,292
1929	12	9	5	13	17	7	14	1	–	33	37	1,190
1933	7	5	2	5	8	3	10	–	–	15	82	611
1937	19	15	5	15	16	7	15	1	–	27	145	1,176
1947	23	30	17	33	42	34	49	26	6	94	99	2,858
1948	25	42	22	42	53	36	43	84	11	93	119	3,209
1949	28	56	15	37	36	39	31	42	25	81	139	3,132
1950	34	59	16	63	40	39	62	23	4	59	162	3,280
1951	49	84	25	82	50	36	96	9	8	73	150	4,061
1952	47	97	46	88	56	42	82	12	38	79	150	4,440
12-Mths. ending Jan. 1953	47	97	47	88	56	43	83	13	38	79	153	4,431
Monthly												
1951—Oct.	3.0	8.8	2.6	7.2	5.0	2.4	8.9	.7	.7	7.0	8.2	392.8
Nov.	2.8	9.8	3.0	5.5	5.2	3.1	10.3	.4	.9	6.4	7.7	396.7
Dec.	5.0	7.7	3.2	7.5	4.5	3.0	8.1	.1	.9	6.6	18.3	365.6
1952—Jan.	4.3	7.6	2.8	5.8	4.3	3.2	7.6	1.1	.9	6.0	13.4	340.4†
Feb.	2.5	10.3	2.7	5.7	4.3	3.5	7.2	.1	.9	6.3	13.2	330.1†
Mar.	6.8	11.6	4.6	7.1	4.1	4.2	7.5	.1	5.6	6.8	15.0	370.1†
Apr.	4.4	9.7	3.9	8.0	3.6	4.0	7.0	1.1	5.1	6.2	11.2	349.7†
May	4.8	7.7	5.9	8.7	7.3	3.5	7.4	1.1	4.7	7.2	8.5	401.0†
June	2.9	10.5	3.8	7.7	5.4	3.0	6.4	1.1	5.0	6.5	14.6	397.5†
July	5.1	8.2	2.9	6.7	5.1	3.4†	5.3†	3.3	4.5	6.0	14.9	383.3†
Aug.	3.1	6.0	2.5	7.4	4.1	3.3	6.8	1.1	1.7	5.1	9.6	343.7
Sept.	3.0	5.8	4.7	7.7	4.5	3.6	6.5	.1	2.4	7.2	12.8	353.6†
Oct.	3.6	7.4	4.1	7.1	4.1	3.8	6.4	1.4	2.2	7.0	10.1	379.9†
Nov.	3.4	6.5	3.4	6.6	4.3	3.3	7.0	1.1	2.4	7.6	13.6	413.8
Dec.	3.5	5.5	4.9	9.4	4.7	3.5	6.1	.1	2.0	7.2	13.5	376.9
1953—Jan.	4.3	8.4	3.4	6.2	4.1	3.8	7.9	2.0	1.8	5.8	16.0	331.1

(1) In the case of wheat exports for the years 1937 and 1946 to 1951 inclusive, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. (2) Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500–1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100–2110, 2490, 2500–2525, 2750, 2795, 2805, 2810, 2812, 2825, 2840. (3) Previously described as "Net Non-Monetary Gold Exports" and defined in the Quarterly Gold Statistics Tables in the Statistical Summary (see footnote (1) to Table IX, page 10). † Revised.

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STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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APRIL 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS										
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Securities				Advances	All Other Accounts	
	Notes in Tills	Deposits at B. of C.	Total										Govt. of Canada and Provincial		Ind. Dev. Bank Cap. Stock	Other Securities	Total			
													Under 2 yrs.	Over 2 yrs.						
As at Dec. 31																				As at Dec. 31
1935	40.6	181.6	**222.2**	17.9	.8	–	59.1	7.7	**307.7**	180.5	1.6	4.2	30.9	83.4	–	–	**114.3**	3.5	3.5	1935
1937	53.9	196.0	**249.9**	11.1	3.5	–	111.4	14.4	**390.3**	179.8	3.0	14.9	82.3	91.6	–	12.2	**186.1**	–	6.5	1937
1939	70.6	217.0	**287.6**	46.3	17.9	–	162.2	13.3	**527.2**	225.7	–	64.3	181.9	49.9	–	–	**231.8**	–	5.5	1939
										★										
1946	176.9	565.5	**742.3**	60.5	93.8	1.0	1,009.3	41.7	**1,948.6**	–	–	1.0	1,197.4	708.2	15.0	–	**1,920.6**	–	27.1	1946
1947	183.9	536.2	**720.1**	68.8	67.5	2.0	1,027.5	40.4	**1,926.2**	–	–	2.0	1,022.0	858.5	25.0	–	**1,905.6**	–	18.7	1947
1948	190.8	547.3	**738.1**	98.1	81.0	.4	1,098.3	42.7	**2,058.6**	–	–	.5	1,233.7	779.1	25.0	–	**2,037.7**	–	20.4	1948
1949	211.8	541.7	**753.5**	30.7	126.9	79.6	1,095.6	39.5	**2,125.9**	–	–	74.2	1,781.4	227.8	25.0	5.5	**2,039.7**	–	12.0	1949
1950	231.3	578.6	**809.9**	24.7	207.1	133.6	1,136.1	39.0	**2,350.3**	–	–	111.7	1,229.3	712.5	25.0	247.9	**2,214.7**	–	24.0	1950
1951	273.1	619.0	**892.1**	94.9	66.1	155.6	1,191.1	44.4	**2,444.1**	–	–	117.9	1,141.8	1,049.3	25.0	89.0	**2,305.1**	–	21.0	1951
1952	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2	1952
End of																				End of
1952—Jan.	222.4	629.2	**851.6**	92.8	54.9	99.5	1,153.2	53.9	**2,306.0**	–	–	85.4	1,095.4	1,042.6	25.0	24.3	**2,187.2**	–	33.3	Jan.—1952
Feb.	175.6	616.7	**792.3**	88.5	52.1	84.7	1,198.8	27.8	**2,244.3**	–	–	70.4	1,058.1	1,027.6	25.0	27.3	**2,138.0**	–	35.9	Feb.
Mar.	207.5	656.5	**864.0**	14.6	66.1	68.5	1,185.7	30.1	**2,229.0**	–	–	60.2	1,179.9	882.2	25.0	11.7	**2,098.8**	–	70.0	Mar.
Apr.	234.8	645.7	**880.5**	14.3	41.7	77.5	1,177.0	31.5	**2,222.5**	–	–	72.4	1,191.5	874.7	25.0	21.6	**2,112.7**	–	37.4	Apr.
May	190.6	579.4	**770.0**	21.9	44.6	82.8	1,226.8	34.3	**2,180.4**	–	–	78.4	1,203.6	824.6	25.0	11.2	**2,064.5**	–	37.5	May
June	219.6	578.0	**797.6**	26.8	48.5	48.4	1,222.2	45.6	**2,189.0**	–	–	43.9	1,251.3	817.8	25.0	11.1	**2,105.3**	–	39.9	June
July	235.3	595.5	**830.7**	51.6	41.6	70.0	1,223.0	41.3	**2,258.2**	–	–	63.1	1,280.0	843.9	25.0	11.1	**2,160.1**	–	35.1	July
Aug.	197.4	614.7	**812.1**	52.0	47.4	82.1	1,267.0	40.0	**2,300.7**	–	–	75.0	1,303.2	852.9	25.0	11.0	**2,192.2**	–	33.5	Aug.
Sept.	238.1	588.2	**826.3**	30.7	49.4	78.8	1,238.4	55.1	**2,278.9**	–	–	73.6	1,263.7	870.9	25.0	11.0	**2,170.6**	–	34.6	Sept.
Oct.	194.6	668.8	**863.4**	18.8	56.0	48.4	1,291.0	51.4	**2,329.0**	–	–	42.9	1,286.7	896.1	25.0	35.8	**2,243.6**	–	42.5	Oct.
Nov.	204.9	607.3	**812.2**	15.0	65.1	73.5	1,293.9	51.8	**2,311.4**	–	–	67.6	1,214.3	957.3	25.0	12.4	**2,208.9**	–	34.8	Nov.
Dec.	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2	Dec.
1953—Jan.	213.4	603.1	**816.5**	40.5	47.6	70.2	1,266.2	60.0	**2,300.9**	–	–	64.4	1,351.2	803.0	25.0	13.4	**2,192.6**	–	43.8	Jan.—1953
Feb.	191.5	668.0	**859.5**	88.6	51.4	77.4	1,281.3	31.8	**2,390.1**	–	–	72.1	1,411.9	817.5	25.0	14.2	**2,268.6**	–	49.5	Feb.
Mar.	232.3	601.1	**833.4**	60.6	66.5	71.0	1,261.1	34.1	**2,326.7**	–	–	65.7	1,371.0	810.9	25.0	14.5	**2,221.3**	–	39.8	Mar.

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars

	LIABILITIES								ASSETS													DAILY AVERAGE DATA				
	Notes	Deposits						Cash in Canada(3)	Securities				Total	Loans							Total Assets	Cash in Canada(3)	Canadian Deposits(4)	*Percent of Cash to Canadian Deposits*	Total Active Note(5) Circulation	
		Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits(1)	Foreign	Total Deposits(2)		Govt. of Canada	Provincial	Foreign Govt.	Other		CANADA			ABROAD									
														Call	Current Public	Current Other	Call	Current								
As at Dec. 31																										Aver. of Daily Figures
1926	175	609	1,373	31	2,025	334	**2,410**	228	304		180		484	151	970	85	273	270	**2,940**			192	1,958	*9.8*	195	1926
1929	175	729	1,434	92	2,270	442	**2,820**	228	297		151		448	262	1,403	122	245	251	**3,521**			191	2,293	*8.3*	205	1929
1933	132	502	1,357	61	1,933	322	**2,294**	196	651		210		861	106	898	138	90	138	**2,816**			189	1,941	*9.8*	157	1933
1937	102	699	1,583	53	2,387	409	**2,819**	250	1,111		59	242	**1,411**	76	749	113	60	166	**3,281**			240	2,357	*10.2*	200	1937
1947	18	2,296	3,740	376	6,473	824	**7,406**	720	3,116		271	487	**3,874**	105	1,921	78	56	234	**7,974**			670	6,209	*10.8*	1,013	1947
1949	14	2,426	4,333	367	7,348	730	**8,177**	753	3,112	445	242	545	**4,345**	133	2,174	97	70	211	**8,718**			746	7,178	*10.4*	1,087	1949
1950	–(6)	2,770	4,558	500	7,997	735	**8,867**	810	3,079	416	193	599	**4,286**	134	2,651	125	100	247	**9,496**			755	7,487	*10.1*	1,085	1950
1951	–	2,963	4,612	322	8,088	795	**9,003**	892	2,754	355	200	567	**3,876**	107	2,901	127	131	278	**9,610**			791	7,759	*10.2*	1,132	1951
1952	–	3,242	4,924	255	8,623	865	**9,570**	899	2,784	379	255	537	**3,955**	155	3,188	101	170	264	**10,157**			845	8,110	*10.4*	1,207	1952
End of																										
1952—Mar.	–	2,824	4,748	407	8,090	778	**9,008**	864	2,939	325	284	547	**4,095**	97	2,797	152	85	280	**9,613**			846	7,851	*10.8*	1,169	Mar.—1952
Apr.	–	2,889	4,757	340	8,115	806	**9,062**	881	2,917	310	291	550	**4,068**	140	2,800	161	138	279	**9,672**			848	7,989	*10.6*	1,182	Apr.
May	–	2,851	4,769	360	8,078	817	**9,037**	770	2,968	315	266	552	**4,100**	132	2,845	167	156	287	**9,634**			834	8,063	*10.3*	1,185	May
June	–	2,987	4,792	341	8,273	848	**9,261**	798	2,953	306	256	553	**4,067**	138	2,892	156	155	269	**9,847**			789	8,096	*9.7*	1,199	June
July	–	2,885	4,836	359	8,252	838	**9,165**	831	3,029	309	249	548	**4,135**	145	2,928	125	167	268	**9,737**			848	8,208	*10.3*	1,212	July
Aug.	–	2,895	4,870	311	8,241	847	**9,160**	812	3,024	326	244	545	**4,139**	147	2,927	121	135	255	**9,728**			848	8,200	*10.3*	1,222	Aug.
Sept.	–	3,026	4,901	264	8,395	864	**9,333**	826	3,028	368	262	545	**4,202**	135	2,979	114	110	265	**9,907**			855	8,183	*10.5*	1,231	Sept.
Oct.	–	3,068	4,901	351	8,529	835	**9,445**	863	2,991	380	233	543	**4,147**	130	3,096	116	145	263	**10,042**			868	8,293	*10.3*	1,246	Oct.
Nov.	–	3,106	4,916	269	8,501	865	**9,435**	812	2,839	392	230	545	**4,006**	121	3,243	108	156	273	**10,038**			848	8,443	*10.0*	1,255	Nov.
Dec.	–	3,242	4,924	255	8,623	865	**9,570**	899	2,784	379	255	537	**3,955**	155	3,188	101	170	264	**10,157**			840	8,314	*10.1*	1,282	Dec.
1953—Jan.	–	2,974	4,945	270	8,357	845	**9,275**	817	2,863	330	266	522	**3,981**	135	3,178	115	158	266	**9,872**			906	8,426	*10.8*	1,230	Jan.—1953
Feb.	–	2,949	5,008	352	8,471	876	**9,437**	860	2,940	322	250	529	**4,042**	141	3,181	120	186	265	**10,034**			889	8,296	*10.7*	1,232	Feb.
Mar.	–	2,936	5,067	455	8,618	886	**9,586**	833	3,024	308	236	514	**4,082**	140	3,262	132	147	274	**10,182**			883	8,407	*10.5*	1,245	Mar.

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★★

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Millions of Dollars *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits												Inactive[3] Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets									
	Currency Outside Banks			Active Bank Deposits[1]											Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets[2]						
				Chartered Banks														Chartered Bank Can. Loans and non-Govt. Securities						
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less Float*	Net Total	Bank of Canada "Other" Deposits	Total	Total Currency and Active Bank Deposits			Total	*Less Govt. Deposits* (4)	Net Total	Canadian Loans (4)	Non-Govt. Securities (4)	Total	Bk. of Can. Gold and Exchange holdings (net)	*All Other (net)* (7)	Total	
as at Dec. 31																								as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	*335*	3,111	127	3,238	4,422	3,751	8,173	5,121	*181*	4,940	2,404	990	3,394	–	*161*	3,233	1949
1950	1,136	78	1,214	2,770	697	413	3,880	*450*	3,430	207	3,637	4,851	3,861	8,712	5,021	*280*	4,741	2,910	1,015	3,925	226	*180*	3,971	1950
1951	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	4,843	3,894	8,737	4,945	*160*	4,785	3,136	922	4,057	49	*154*	3,952	1951
1952	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	5,173	4,129	9,302	5,011	*19*	4,992	3,444	916	4,360	2	*52*	4,310	1952
End of																								End of
1952—Mar.	1,186	84	1,270	2,824	770	422	4,016	*551*	3,465	66	3,531	4,801	3,978	8,779	5,001	*111*	4,890	3,047	872	3,918	–	*29*	3,889	Mar.–1952
Apr.	1,177	83	1,260	2,889	768	418	4,075	*528*	3,547	42	3,589	4,849	3,989	8,838	4,983	*65*	4,918	3,101	860	3,960	13	*53*	3,920	Apr.
May	1,227	85	1,312	2,851	770	352	3,973	*518*	3,455	45	3,500	4,812	3,999	8,811	4,996	*129*	4,867	3,144	866	4,010	3	*69*	3,944	May
June	1,222	85	1,307	2,987	778	396	4,156	*642*	3,514	49	3,563	4,870	4,019	8,889	5,022	*125*	4,897	3,186	858	4,044	3	*55*	3,992	June
July	1,223	84	1,307	2,885	774	352	4,011	*488*	3,523	42	3,565	4,872	4,062	8,934	5,153	*230*	4,923	3,198	856	4,055	–	*43*	4,012	July
Aug.	1,267	86	1,353	2,895	779	336	4,010	*523*	3,487	47	3,534	4,887	4,091	8,978	5,180	*193*	4,987	3,195	870	4,066	–	*75*	3,991	Aug.
Sept.	1,238	85	1,323	3,026	787	407	4,220	*577*	3,643	49	3,692	5,015	4,114	9,129	5,163	*92*	5,071	3,228	913	4,140	2	*84*	4,058	Sept.
Oct.	1,291	88	1,379	3,068	788	441	4,297	*589*	3,708	56	3,764	5,143	4,113	9,255	5,174	*138*	5,036	3,343	923	4,266	26	*72*	4,219	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	*618*	3,681	65	3,746	5,129	4,125	9,254	5,011	*92*	4,919	3,471	937	4,408	1	*74*	4,335	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	5,173	4,129	9,302	5,011	*19*	4,992	3,444	916	4,360	2	*52*	4,310	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	*540*	3,610	48	3,658	5,011	4,139	9,150	5,017	*108*	4,909	3,428	852	4,280	2	*40*	4,242	Jan.–1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	*547*	3,581	51	3,632	5,001	4,192	9,193	5,169	*239*	4,930	3,442	851	4,293	2	*32*	4,263	Feb.
Mar.	1,261	88	1,349	2,936	824	450	4,210	*585*	3,625	67	3,692	5,041	4,242	9,283	5,205	*225*	4,980	3,534	822	4,356	2	*55*	4,303	Mar.

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding[6]									Distribution[13]			
	Direct Funded Debt												
	Unmatured				Matured and out-standing	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public
	Special Banking Issues[6]	Other market Issues	Non-market Debt[10]	Total									
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	**15,819**	2,009	3,112	796	**9,902**
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	**15,934**	1,942	3,079	847	**10,066**
1951	1,400	12,225	1,194	14,819	21	14,840	529	*27*	**15,342**	2,191	2,754	1,009	**9,388**
1952	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
End of													
1952—Mar.	1,400	12,173	1,140	14,713	23	14,736	529	*39*	**15,226**	2,062	2,939	1,005	**9,220**
Apr.	1,400	12,173	1,102	14,675	22	14,697	529	*40*	**15,186**	2,066	2,917	1,007	**9,196**
May	1,400	12,173	1,081	14,654	21	14,675	529	*40*	**15,164**	2,028	2,968	1,013	**9,155**
June	1,400	12,173	1,061	14,634	21	14,655	529	*44*	**15,140**	2,069	2,953	1,028	**9,090**
July	1,500	12,173	1,044	14,717	21	14,738	529	*46*	**15,221**	2,124	3,029	1,040	**9,028**
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	*48*	**15,201**	2,156	3,024	1,052	**8,969**
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	*48*	**15,182**	2,135	3,028	1,071	**8,948**
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	*45*	**15,205**	2,183	2,991	1,083	**8,948**
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	*41*	**15,199**	2,172	2,839	1,096	**9,092**
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	*43*	**15,195**	2,154	2,863	1,101	**9,077**
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	*38*	**15,314**	2,229	2,940	1,096	**9,049**
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	*38*	**15,321**	2,182	3,024	1,093	**9,022**

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors[14]		
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
			Market Issues (12)	Non-market (12)	Total				
as at Dec. 31									as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	**18,075**	3,233	14,842	1949
1950	4,851	3,861	8,848	1,218	10,066	**18,778**	3,971	14,807	1950
1951	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173	1951
1952	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055	1952
End of									End of
1952—Mar.	4,801	3,978	8,080	1,140	9,220	**17,999**	3,889	14,110	Mar.–1952
Apr.	4,849	3,989	8,094	1,102	9,196	**18,034**	3,920	14,114	Apr.
May	4,812	3,999	8,074	1,081	9,155	**17,966**	3,944	14,022	May
June	4,870	4,019	8,029	1,061	9,090	**17,979**	3,992	13,987	June
July	4,872	4,062	7,984	1,044	9,028	**17,962**	4,012	13,951	July
Aug.	4,887	4,091	7,940	1,029	8,969	**17,947**	3,991	13,956	Aug.
Sept.	5,015	4,114	7,937	1,011	8,948	**18,077**	4,058	14,019	Sept.
Oct.	5,143	4,113	7,916	1,032	8,948	**18,204**	4,219	13,985	Oct.
Nov.	5,129	4,125	7,819	1,273	9,092	**18,346**	4,335	14,011	Nov.
Dec.	5,173	4,129	7,812	1,250	9,062	**18,364**	4,310	14,054	Dec.
1953—Jan.	5,011	4,139	7,840	1,237	9,077	**18,227**	4,242	13,985	Jan.–1953
Feb.	5,001	4,192	7,824	1,225	9,049	**18,242**	4,263	13,979	Feb.
Mar.	5,041	4,242	7,816	1,206	9,022	**18,305**	4,303	14,002	Mar.

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 23.
For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

★ Chartered banks' Newfoundland branches have been included since April 1, 1949.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, *i.e.* cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table III, page 4.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings. For year-end data back to 1938 see Summary, Sept. 1952, Table IV, page 145. Newfoundland debt assumed by the Government of Canada has been included since June, 1949.

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section I above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section I, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

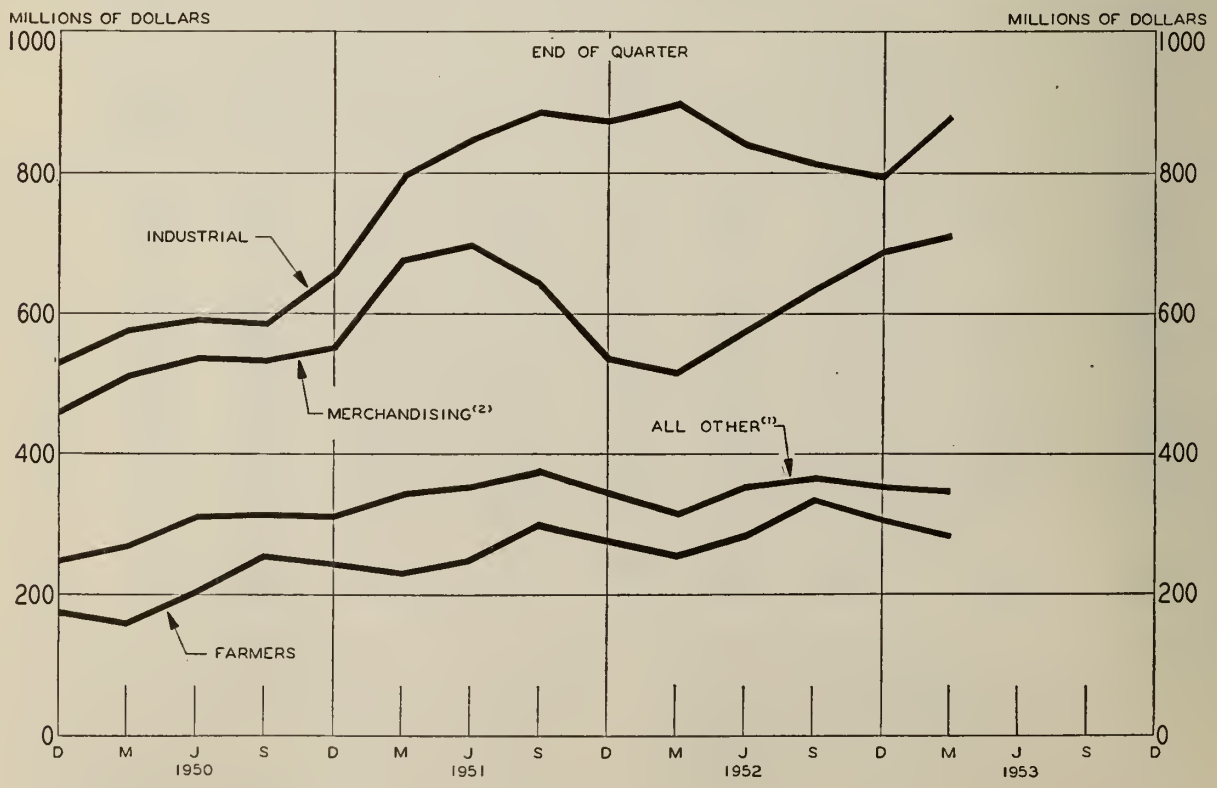
IV—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—Feb.	3.55	3.47	2.90	2.47	3.50	4.17	2.71	.909	.978	1.643
Mar.	3.57	3.50	3.00	2.29	3.52	4.29	2.70	.943	2.315	1.784
Apr.	3.55	3.52	3.02	2.34	3.52	4.21	2.60	.979	2.364	1.650
May	3.47	3.43	3.04	2.37	3.46	4.29	2.53	1.019	2.384	1.725
June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219

(1) Payable in Canada only. (2) Government of Canada 3% due Sept. 1, 1961–66. (3) United Kingdom 3% due Apr. 15, 1959–69.
(4) U.S. Treasury 2½% due Dec. 15, 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

CHARTERED BANKS: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS[1]



(1) Excluding loans to grain dealers.
(2) Including loans to instalment finance companies.

V—CHARTERED BANKS

Estimated Quarterly Classification of Loans in Canada[1]

Department of Finance and Bank of Canada

Millions of Dollars

As at end of	1951		1952				1953
	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar.
1. Government and Other Public Services							
(1) Provincial governments	28.9	32.4	19.1	44.1	6.3	3.8	2.3
(2) Municipal governments and school districts	121.9	88.2	127.1	106.7	102.4	91.7	128.0
(3) Religious, education, health and welfare institutions	40.2	46.2	44.3	42.8	43.3	43.5	44.1
Total Government and Other Public Services	**191.0**	**166.8**	**190.5**	**193.6**	**152.0**	**139.0**	**174.4**
2. Financial							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	94.4	107.4	97.3	137.5	135.2	154.6	139.8
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	86.0	86.6	86.3	93.4	107.5	103.7	112.1
Total Financial[2]	**180.4**	**194.0**	**183.6**	**230.9**	**242.7**	**258.3**	**251.9**
3. Personal							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds	337.0	363.4	317.3	293.0	274.3	403.8	362.7
(2) Individuals, for other than business purposes, not elsewhere classified	226.2	204.3	196.6	218.0	228.0	242.1	253.0
Total Personal	**563.2**	**567.7**	**513.9**	**511.0**	**502.3**	**645.9**	**615.7**
4. Agricultural, Industrial and Commercial							
(1) Farmers	230.6	277.9	255.2	283.7	334.2	308.1	282.8
(2) Industry:							
(a) Chemical and rubber products	55.3	53.5	54.9	39.6	30.3	34.0	33.9
(b) Electrical apparatus and supplies	20.3	37.1	41.2	27.0	22.9	17.9	19.5
(c) Food, beverages and tobacco	153.4	197.2	169.7	151.2	168.4	184.4	163.7
(d) Forest products	116.5	117.7	147.8	146.6	136.5	138.8	154.6
(e) Furniture	19.3	17.8	16.8	16.7	14.4	14.5	15.6
(f) Iron and steel products	80.8	115.8	130.5	127.5	95.6	95.2	124.4
(g) Mining and mine products	27.0	34.9	39.4	40.6	48.0	45.7	58.4
(h) Petroleum and products	29.1	25.8	26.7	26.7	32.8	26.8	33.3
(i) Textiles, leather and clothing	190.3	170.1	162.8	152.6	158.0	138.2	166.3
(j) Transportion equipment	44.2	47.7	55.2	58.7	52.8	54.5	60.5
(k) Other producers	57.2	56.1	55.4	53.3	53.1	45.2	49.5
Total Industry	793.4	873.7	900.4	840.5	812.8	795.2	879.8
(3) Public utilities, transportation & communications	75.8	81.5	57.2	57.5	67.5	65.1	52.4
(4) Construction contractors	125.6	132.6	131.2	160.9	158.7	140.7	141.2
(5) Grain dealers and exporters	128.4	177.3	173.8	202.4	186.5	257.4	270.7
(6) Instalment finance companies	143.0	69.0	71.9	112.3	149.4	205.1	189.0
(7) Merchandisers	531.8	468.0	442.8	460.1	484.0	483.7	522.4
(8) Other business	140.3	128.6	127.5	134.7	139.0	146.6	154.6
Total Agricultural, Industrial and Commercial	**2,168.9**	**2,208.6**	**2,160.0**	**2,252.1**	**2,332.1**	**2,401.9**	**2,492.9**
TOTAL LOANS IN CANADA	**3,103.5**	**3,137.1**	**3,048.0**	**3,187.6**	**3,229.1**	**3,445.2**	**3,535.0**

(1) The figures for September of each year have been published by the Department of Finance; all other figures are estimated.

(2) Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

VI—BOND ISSUES AND RETIREMENTS[1]

Par Values in Millions of Canadian Dollars[2] *Bank of Canada*

	I-Govt. of Canada Direct & Guaranteed and Other C.N.R.[3]			II-Provincial Direct and Guaranteed				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
Calendar Years								
1949	820.7	1,236.7	**–416.0**	409.5	54.1	73.5	78.3*	**311.8***
1950	2,191.7	2,282.6	**–90.9**	276.9	132.2	131.8	146.5*	**130.8***
1951	591.6	922.1	**–330.5**	329.1	90.1	74.9	137.2*	**207.1***
1952	827.1	956.8	**–129.7**	381.0*	69.8*	87.5*	98.8*	**264.5***
1951—III	2.3	113.5	**–111.2**	100.1	–	18.6	24.6*	**56.9***
IV	565.0	614.8	**–49.8**	74.4	42.0	40.9	36.8*	**38.6***
1952—I	14.9	118.1	**–103.2**	151.7*	20.5	15.4	35.1*	**121.7***
II	9.7	70.2	**–60.5**	71.1*	17.4*	60.9*	23.2	**4.5***
III	5.1	58.0	**–52.9**	55.8*	29.0*	1.5	16.1	**67.2**
IV	797.4	710.4	**87.0**	102.5*	2.9	9.7*	24.4*	**71.3***
1953—I	377.4	391.3	**–13.9**	136.9	29.8	3.8	26.5	**136.4**

	III-Corporations					I+II+III	IV-Govt. of Canada Treasury Bills, Deposit Certificates and Short-Term Notes Sold Directly to Bank of Canada and Chartered Banks	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
Calendar Years								
1949	254.9	41.8	41.8	86.6	**168.3**	**64.0***	**–100**	1,200
1950	438.7	55.6	55.6	91.1	**347.6**	**387.5***	**300**	1,500
1951	369.8*	15.2	15.2	105.0*	**264.8***	**141.3***	**–100**	1,400
1952	517.4*	28.7	28.7	131.5*	**385.9***	**520.8***	–	1,400
1951—III	84.0	5.2	5.2	26.7*	**57.4***	**3.1***	–	1,400
IV	128.6*	3.8	3.8	36.7*	**91.9***	**80.6***	–	1,400
1952—I	57.8	1.0	1.0	29.1*	**28.7***	**47.2***	–	1,400
II	252.6	5.8	5.8	32.2*	**220.4***	**164.4***	–	1,400
III	62.0*	.9	.9	25.1*	**36.8***	**51.1***	**100**	1,500
IV	145.0*	21.0	21.0	45.1*	**99.9***	**258.2***	**–100**	1,400
1953—I	212.3	.2	.2	29.0	**183.3**	**305.8**	**150**	1,550

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT[1][4]

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars[2]

	New Issues were payable in:					Retirements were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	(5) London	Total	In Canada only	Abroad
Calendar Years													
1949	1,480.8	100.0	–	.2	**1,581.0**	1,396.6*	8.8	10.9	91.5	9.2	**1,516.9***	**84.2***	**–20.2**
1950	2,874.0	137.5	83.5	.1	**3,095.1**	2,444.1*	126.6	78.9	45.7	12.4	**2,707.6***	**430.0***	**–42.5**
1951	1,118.1*	277.8	–	–	**1,395.9***	1,136.2*	10.0	38.2	61.9	8.4	**1,254.6***	**–18.1***	**159.4**
1952	1,554.9*	215.4*	53.8	–	**1,824.1***	1,253.8*	9.0*	28.9	9.2	2.4	**1,303.3***	**301.1***	**219.7***
1951—III	94.6	97.1	–	–	**191.7**	104.4*	1.6	23.4	52.1	7.2	**188.7***	**–9.8***	**12.9**
IV	765.2*	48.5	–	–	**813.7***	723.6*	2.8	4.7	1.6	.4	**733.1***	**41.6***	**39.0**
1952—I	197.7*	6.2	42.0	–	**245.9***	190.4*	1.2	2.4*	3.5	1.2	**198.7***	**7.4***	**39.8***
II	204.4*	140.5*	11.8	–	**356.7***	163.5*	2.6	23.5*	2.3	.4	**192.3***	**40.9***	**123.5***
III	126.9*	25.9	–	–	**152.8***	98.2*	1.1	1.9	.1	.4	**101.7***	**28.7***	**22.4**
IV	1,026,0*	42.7	–	–	**1,068.7***	801.8*	4.0*	1.1	3.3	.4	**810.6***	**224.2***	**33.9***
1953—I	620.4	123.6	12.5	–	**756.6**	440.5	5.8	2.6	1.5	.4	**450.8**	**180.0**	**125.8**

(1) Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The changes in refundable taxes were –287, –56, –90 and –24 millions and the net increases in total municipal bonded debt are estimated to have been 105, 133, 153 and 145 millions from 1949 to 1952 respectively.
(2) Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.
(3) Excludes issues shown in item IV below.
(4) Excludes issues shown in item IV above.
(5) Including issues payable optionally in Canada or London.
* Revised.

VII—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1946	110.25	100.25	105.75	444.00	403.00	425.54
1947	100.25	100.25	100.25	403.00	403.00	403.00
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.31	95.88	97.89	281.25	266.75	273.40
1952–Apr.	98.50	97.88	98.09	276.88	274.31	275.46
May	98.75	98.00	98.38	276.88	273.94	275.49
June	98.38	97.19	97.92	274.13	270.63	272.68
July	97.75	96.06	96.91	272.25	267.31	270.21
Aug.	96.66	95.88	96.11	269.75	267.13	268.05
Sept.	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13

(1) Rates prior to Oct. 2, 1950, are mid-points, or averages thereof, between official buying and selling rates. Effective Oct. 2, 1950, official rates were discontinued and rates thereafter are as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

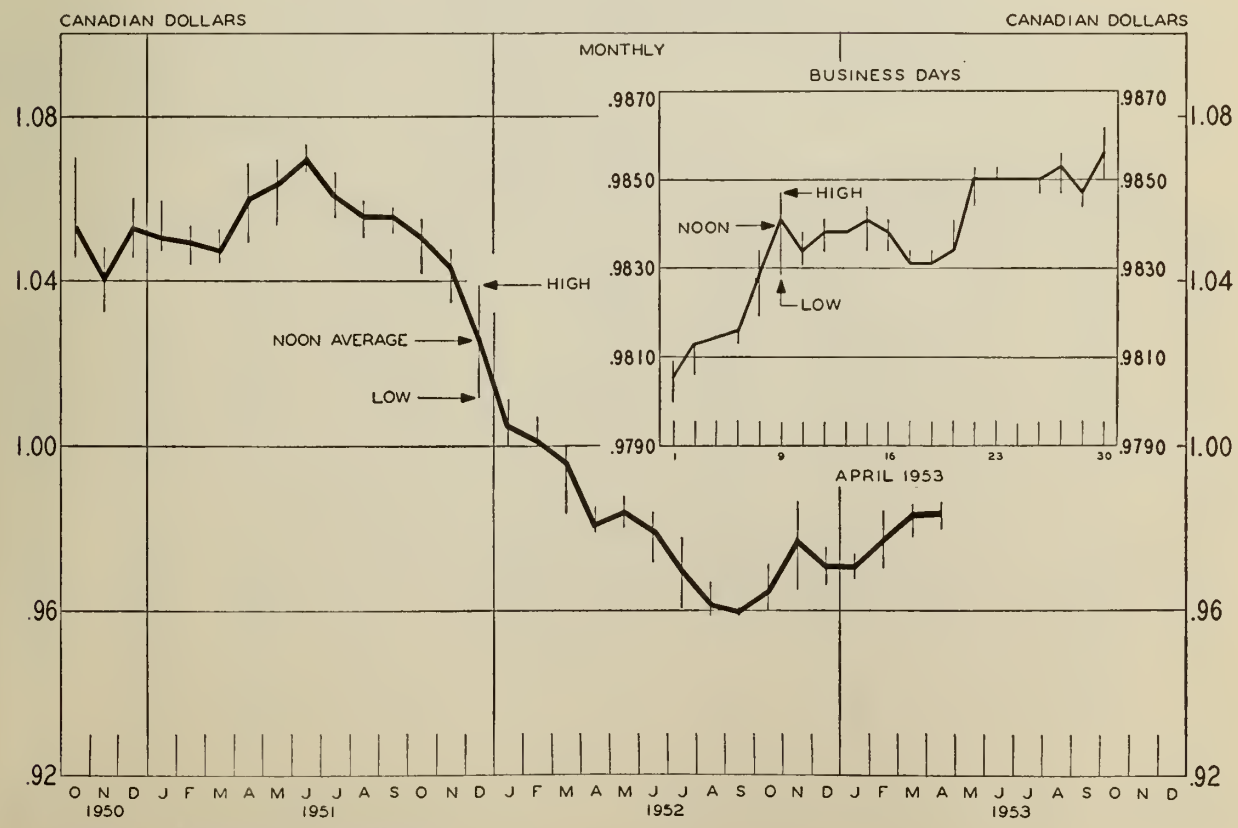
VIII—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1946	536.0	708.9	**1,244.9**
1947	286.6	215.1	**501.7**
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1952–Apr.	870.0	932.7	**1,802.7**
May	876.2	930.5	**1,806.7**
June	884.4	943.3	**1,827.7**
July	878.2	966.8	**1,845.0**
Aug.	873.9	974.0	**1,847.9**
Sept.	883.1	972.5	**1,855.6**
Oct.	875.3	980.7	**1,856.0**
Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.
(2) Exclusive of $18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS[1]



(1) Market rate; see footnote (3) to table above.

IX—CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	New Gold Production available for Export(1)	Physical Imports(2)	*Physical Exports(3)*	Net *Increase* or Decrease in Official Holdings(4)	Net Increase or *Decrease* in Canadian Owned Gold Held in Safe-keeping Abroad	Net *Increase* or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1944	2,862	214	*1,311*	*1,996*	–	231
1945	2,503	–	*1,505*	*1,693*	–	695
1946	2,600	5	*9,834*	*5,253*	–	12,482
1947	2,851	2	*15,524*	7,155	–	5,516
1948	3,423	2,384	*2,505*	*3,291*	–	*11*
1949	3,866	11	*1,967*	*2,440*	–	530
1950	4,283	12,571	*980*	*2,682*	2,857	*16,049*
1951	4,080	12,104	*347*	*7,507*	143	*8,473*
1952†	4,310	25	*19,246*	*1,246*	*2,565*	18,723
Quarters						
1951—I	1,023	9,220	*34*	*870*	–	*9,339*
II	1,161	2,858	*34*	*1,013*	286	*3,258*
III	957	15	*153*	*1,058*	143	96
IV	939	11	*126*	*4,566*	*286*	4,028
1952—I	1,150	8	*11,723*	*708*	*3,000*	14,274
II	987	2	*3,189*	*519*	715	2,004
III	1,083	13	*1,343*	35	*121*	333
IV†	1,091	2	*2,992*	*53*	*159*	2,112
1953—I*	1,372	64	*552*	*599*	*143*	*142*

(1) Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. This series coincides with net non-monetary gold exports published since 1939. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

(2) Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

(3) Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

(4) Holdings of the Exchange Fund and Bank of Canada.

† Revised. * Preliminary.

X—BUSINESS ACTIVITY

Dominion Bureau of Statistics

	Production					Residential Construction Contracts Awarded (3)	Car Loadings	Value of Department Store Sales (4)	Employment Index (5) *Unadjusted*	Aggregate Payrolls Index (5) *Unadjusted*
	Gold	Nickel	Steel	Newsprint (1)	Central Electric Stations(2)					
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs.	Millions of Dollars	Thousands	Millions of Dollars	1939=100	1939=100
Annual Totals(6)										
1926	1,754	33	869	2,068	9,354	110	3,268	*	*	*
1929	1,928	55	1,543	2,984	13,897	129	3,532	*	*	*
1933	2,949	42	459	2,282	12,812	24	2,031	242	*	*
1937	4,096	112	1,571	3,998	17,934	56	2,634	289	*	*
1947	3,070	119	2,945	4,820	37,376	197	3,957	707	158.3	245.2
1948	3,530	132	3,202	4,983	40,607	373	4,060	803	165.0	282.9
1949	4,124	129	3,187	5,176	42,103	464	3,907	855	165.5	303.7
1950	4,441	124	3,384	5,279	46,086	542	3,906	873	168.0	321.8
1951	4,393	138	3,567	5,516	51,916	437	4,183	902	180.2	381.3
1952	4,472	140	3,722	5,687	55,568	511	4,160	978	184.7	426.0
12-mths. ending Mar. 1953	4,490**	140	3,799	5,679	56,606	546	4,101	971	185.9	435.6
Monthly										
1952—May	365.9	12.3	330.5	496.0	4,596	42.6	356	83.7	177.4	410.6
June	359.1	12.5	305.5	451.9	4,346	61.0	347	77.1	182.5	420.2
July	373.7	10.4	293.4	485.5	4,358	64.7	364	59.8	185.5	426.3
Aug.	372.2	11.9	289.1	486.5	4,457	41.3	354	69.6	188.8	433.3
Sept.	383.2	10.9	288.0	461.5	4,571	42.3	362	84.3	190.6	442.7
Oct.	403.1	11.7	307.9	502.8	4,927	51.6	392	97.3	192.6	452.2
Nov.	388.3	11.3	308.6	463.4	4,805	60.1	350	108.0	192.3	455.8
Dec.	391.3	11.7	319.7	463.4	5,048	36.7	334	137.2	192.2	459.5
1953—Jan.	372.7	12.5	346.6	473.6	5,106	21.5	315	63.8	187.0	428.7
Feb.	352.9	10.6	326.1	439.2	4,681	35.2	282	61.5	182.5†	441.1†
Mar.		12.2	367.0	484.3	5,131	46.3	320	53.8	181.8	445.0

(1) Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. Includes Newfoundland commencing January 1950. (3) Source: MacLean Building Reports, Ltd. Includes Newfoundland commencing February 1950. (4) Excludes Newfoundland. (5) 9 Leading industries. First of month figures. (6) Average of months in case of Employment and Payrolls Indexes.

* Not available. ** 12 mths. ending Feb. 1953. † Revised.

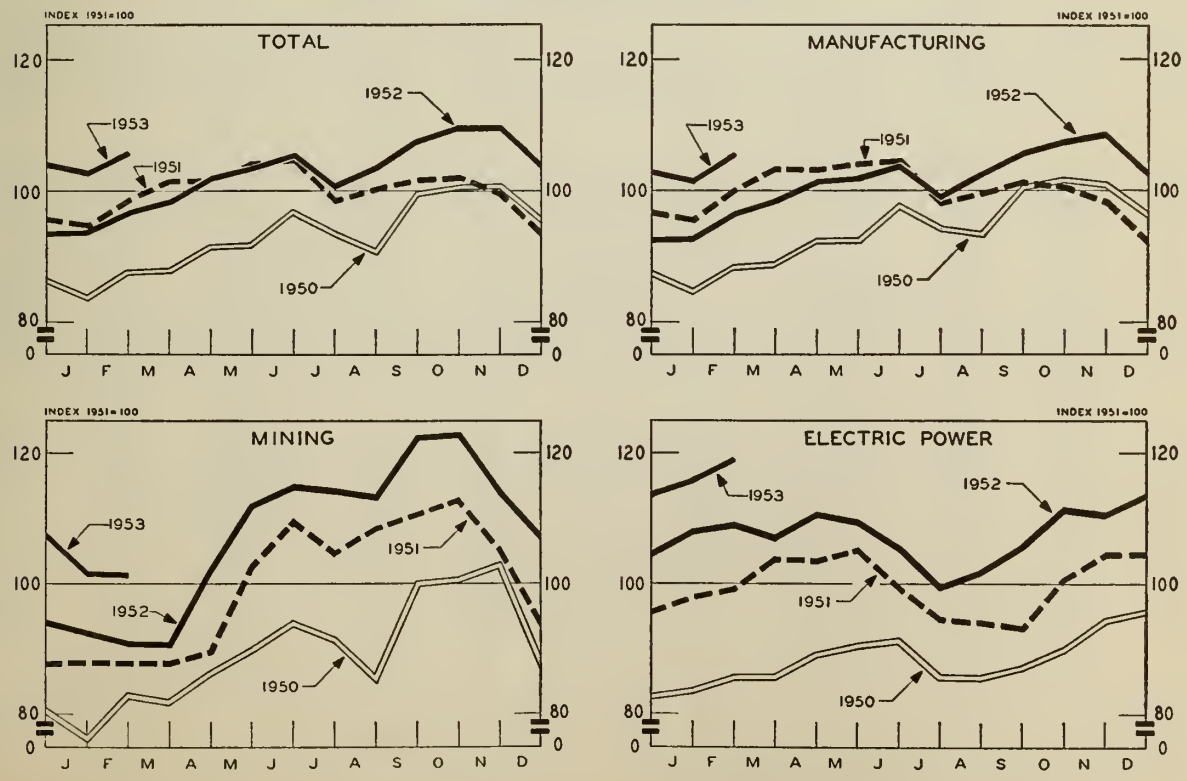
XI—LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands — *"The Labour Force", Dominion Bureau of Statistics*

Week ending	1952					1953†		
	March 1	May 31	August 16	November 22	December 13	January 24	February 21	March 21
With Jobs[2]	**4,967**	**5,222**	**5,333**	**5,176**	**5,144**	**5,013**	**5,015**	**5,020**
At work 35 or more hours	4,305	4,655	4,606	4,680	4,558	4,523	4,518	4,534
" " 15 - 34 hours	389	330	267	279	375	249	258	255
" " 1 - 14 hours	93	108	76	88	84	72	63	70
Not at work due to: illness	76	54	39	64	67	74	69	85
bad weather	20	*	*	*	*	*	*	*
vacation	20	33	305	23	14	18	21	15
labour dispute	*	12	12	*	*	*	*	*
temporarily laid off[3]	51	19	18	19	26	47	52	39
other reasons	10	*	*	14	11	15	22	17
Without Jobs and Seeking Work[4]	**212**	**107**	**86**	**114**	**132**	**187**	**179**	**172**
Civilian Labour Force	**5,179**	**5,329**	**5,419**	**5,290**	**5,276**	**5,200**	**5,194**	**5,192**
Armed Services	**94**	**98**	**98**	**101**	**101**	**103**	**104**	**104**
Total Labour Force	**5,273**	**5,427**	**5,517**	**5,391**	**5,377**	**5,303**	**5,298**	**5,296**
Not in Labour Force	**4,708**	**4,581**	**4,521**	**4,697**	**4,724**	**4,764**	**4,786**	**4,794**
Permanently unable or too old to work	248	230	224	198	198	190	192	188
Housekeeping	3,233	3,219	3,298	3,278	3,296	3,332	3,335	3,342
Going to school	697	703	*	680	670	675	678	685
Retired or voluntarily idle	514	415	951	518	532	542	555	555
Others	16	14	48	23	28	25	26	24
Total Non-Institutional Population 14 Years of Age and Over	**9,981**	**10,008**	**10,038**	**10,088**	**10,101**	**10,067**	**10,084**	**10,090**
Persons Looking for Work[5]	**228**	**121**	**93**	**131**	**148**	**198**	**193**	**184**
Without jobs	212	107	86	114	132	187	179	172
At work 1 - 14 hours	*	*	*	*	*	*	*	*
" " 15 - 34 hours	12	10	*	12	11	*	10	*

† The figures for 1953 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on the more detailed 1951 Census data now available. (1) DBS estimates based on data from a 1% sample (2% in urban areas each June) of households. The estimates are therefore subject to sampling error which, in general, is relatively larger the smaller the estimate. (2) The number with jobs in agriculture was 825, 924, 1,007, 795, 782, 770, 768 and 799 from Mar. 1, 1952 to Mar. 21, 1953 respectively. * Less than ten thousand. (3) Persons with definite instructions to return to work within 30 days of being laid off. (4) Includes persons with jobs but not at work and looking for work, and persons who would have looked for work except that they were temporarily ill, on indefinite or prolonged lay-off, or believed that no work was available. (5) Persons without jobs and in addition some who worked 1–34 hours and were looking for work.

SELECTED INDEXES OF INDUSTRIAL PRODUCTION



XII—EMPLOYMENT AND PAYROLLS

Index 1939 = 100

"Employment and Payrolls", Dominion Bureau of Statistics

EMPLOYMENT INDEXES[1]

	Total	Forestry (chiefly logging)	Mining	Manufacturing	Construction	Transportation & Communications	Public Utilities	Trade	Finance, Insurance, Real Estate	Services
Aver. of Months										
1947	**158.3**	237.7	94.2	171.0	138.1	159.6	139.1	146.2	134.9	166.4
1948	**165.0**	220.0	103.4	176.0	153.8	165.7	161.3	156.0	141.4	174.4
1949	**165.5**	158.9	106.4	175.9	161.2	167.3	181.3	162.0	147.4	175.9
1950	**168.0**	160.2	112.2	177.5	165.0	167.2	183.6	167.2	155.3	177.7
1951	**180.2**	220.3	117.7	190.0	177.6	177.6	187.5	174.0	169.8	181.3
1952 [2]	**184.7**	196.8	124.3	192.3	192.8	185.6	195.0	178.0	179.7	187.5
First of Month										
1951—Mar.	**172.3**	244.1	114.7	186.3	139.7	165.7	178.3	168.1	161.7	172.5
Apr.	**173.3**	208.0	114.7	188.8	141.9	166.7	179.4	170.9	167.5	172.9
May	**175.6**	167.9	115.0	189.9	163.4	171.5	183.2	171.0	170.8	175.9
June	**180.3**	188.6	116.4	192.0	182.7	176.5	190.9	172.8	171.0	180.9
July	**183.6**	197.6	119.0	193.9	190.4	183.2	193.8	173.3	172.0	188.8
Aug.	**184.3**	180.5	120.0	194.0	199.5	186.4	195.8	170.8	172.6	193.4
Sept.	**185.4**	181.8	119.5	194.1	206.7	189.0	195.3	171.0	173.0	193.7
Oct.	**186.5**	214.6	120.1	194.2	206.1	186.7	191.8	175.5	173.3	187.9
Nov.	**186.4**	262.3	121.4	190.8	203.1	186.4	190.7	176.7	176.4	183.2
Dec.	**186.6**	293.4	121.6	189.1	194.3	185.4	190.5	183.6	178.4	180.7
1952—Jan.	**181.0**	288.4	120.2	183.6	167.0	181.3	187.3	185.2	178.7	178.1
Feb.	**177.8**	275.9	121.6	185.2	157.2	177.8	185.5	170.4	178.4	177.3
Mar.	**178.0**	266.7	122.9	187.3	153.2	177.4	185.9	169.3	178.2	178.3
Apr.	**177.9**	200.3	122.3	188.3	159.6	181.3	186.9	171.3	178.2	181.0
May	**177.4**	123.1	122.4	188.7	174.2	181.1	188.4	173.2	178.3	183.7
June	**182.5**	156.6	124.6	190.9	192.3	186.9	194.7	174.2	179.0	188.5
July†	**185.5**	149.2	125.8	191.4	209.4	190.6	201.8	177.4	180.0	196.3
Aug.	**188.8**	122.4	127.3	194.1	236.6	192.3	205.0	176.8	180.7	199.2
Sept.	**190.6**	151.1	127.2	198.5	224.7	192.5	204.7	177.5	180.5	197.8
Oct.	**192.6**	185.0	126.4	200.8	223.4	190.8	201.3	181.7	181.3	193.4
Nov.	**192.3**	216.4	125.9	199.8	213.4	188.2	199.5	185.7	181.6	189.3
Dec.	**192.2**	226.6	124.6	199.6	202.5	186.6	199.0	193.3	181.7	187.2
1953—Jan.	**187.0**	205.8	122.6	196.3	174.8	182.2	196.1	195.1	181.8	187.1
Feb.*	**182.5**	188.3	121.6	197.7	159.7	176.5	193.8	179.6	181.9	186.2

INDEX NUMBERS OF PAYROLLS[3]

Aver. of Months										
1947	**245.2**	486.4	141.5	272.7	259.6	229.7	192.9	211.0	178.6	258.7
1948	**282.9**	495.8	175.9	314.1	315.1	263.6	247.5	247.0	195.8	292.7
1949	**303.7**	368.5	191.0	339.2	354.0	282.0	295.9	275.0	214.5	308.8
1950	**321.8**	388.2	211.2	360.2	379.9	286.5	317.9	297.4	233.7	320.1
1951	**381.3**	616.8	245.4	427.6	460.6	333.7	355.5	340.0	270.4	349.4
1952 [2]	**426.1**	632.8	282.5	474.0	567.8	367.2	444.7	375.6	303.8	382.4
First of Month										
1951—Mar.	**353.8**	633.7	235.2	405.3	353.8	303.8	331.1	319.5	252.1	330.8
Apr.	**357.8**	549.8	230.1	414.6	352.0	308.8	331.5	325.6	264.6	332.0
May	**367.9**	472.8	237.4	423.7	408.9	317.6	343.3	332.9	271.3	340.9
June	**379.0**	539.8	238.3	429.0	459.3	331.2	359.2	338.4	272.0	350.4
July	**392.5**	589.7	250.2	440.0	495.7	346.2	369.3	345.5	273.6	363.7
Aug.	**394.0**	495.2	254.2	440.1	526.3	352.9	373.7	342.9	274.7	368.0
Sept.	**400.2**	505.5	252.3	446.1	556.0	361.3	371.0	342.4	276.1	369.3
Oct.	**410.0**	630.2	263.0	454.4	570.8	359.2	375.8	354.4	280.9	367.0
Nov.	**413.4**	820.3	264.7	451.4	559.0	360.5	377.9	358.1	289.6	363.7
Dec.	**416.7**	923.3	268.7	451.8	542.3	361.0	385.7	368.6	292.4	361.5
1952—Jan.	**388.8**	859.5	252.5	417.8	410.4	353.0	378.8	374.6	292.0	351.2
Feb.	**402.9**	842.6	267.8	449.9	454.8	344.6	383.9	355.9	292.9	354.5
Mar.	**409.0**	878.8	273.4	458.0	455.1	349.8	388.0	355.9	296.7	362.5
Apr.	**411.5**	693.5	279.2	467.2	476.1	348.8	393.0	359.1	302.7	366.3
May	**410.6**	400.8	276.1	468.4	512.9	358.9	395.6	363.9	304.3	376.1
June	**420.2**	481.5	282.3	470.1	562.3	368.7	409.3	370.3	305.4	384.3
July†	**426.3**	460.7	286.7	470.1	607.9	376.4	418.2	378.1	306.6	396.5
Aug.	**433.3**	383.3	287.7	474.6	678.5	383.6	428.1	377.9	307.3	400.8
Sept.	**442.7**	491.4	292.0	490.9	670.0	384.7	429.6	378.6	307.2	401.3
Oct.	**452.2**	604.8	295.2	503.0	682.8	381.7	424.9	387.1	308.6	400.8
Nov.	**455.8**	711.2	297.3	505.7	666.1	379.7	433.1	396.1	311.1	398.2
Dec.	**459.5**	785.4	299.7	512.2	637.1	376.3	438.4	409.6	310.7	396.5
1953—Jan.	**428.7**	688.8	278.9	473.2	479.1	380.5	424.4	415.8	313.1	389.7
Feb.*	**441.1**	616.3	288.4	510.0	509.7	370.1	427.5	309.3	314.6	397.7

(1) As reported by establishments employing not less than 15 persons. Includes casual and part-time employees.
(2) As reported, first of month, for the last pay period in the previous month.
(3) See footnote (1). Gross payrolls before deductions made for income tax, etc. Includes overtime and cost-of-living payments.
† Revised. * Preliminary.

XIII—AVERAGE HOURLY EARNINGS IN CERTAIN INDUSTRIES[1][2]

HOURLY-RATED WAGE-EARNERS

Compiled from "Man-Hours and Hourly Earnings", Dominion Bureau of Statistics

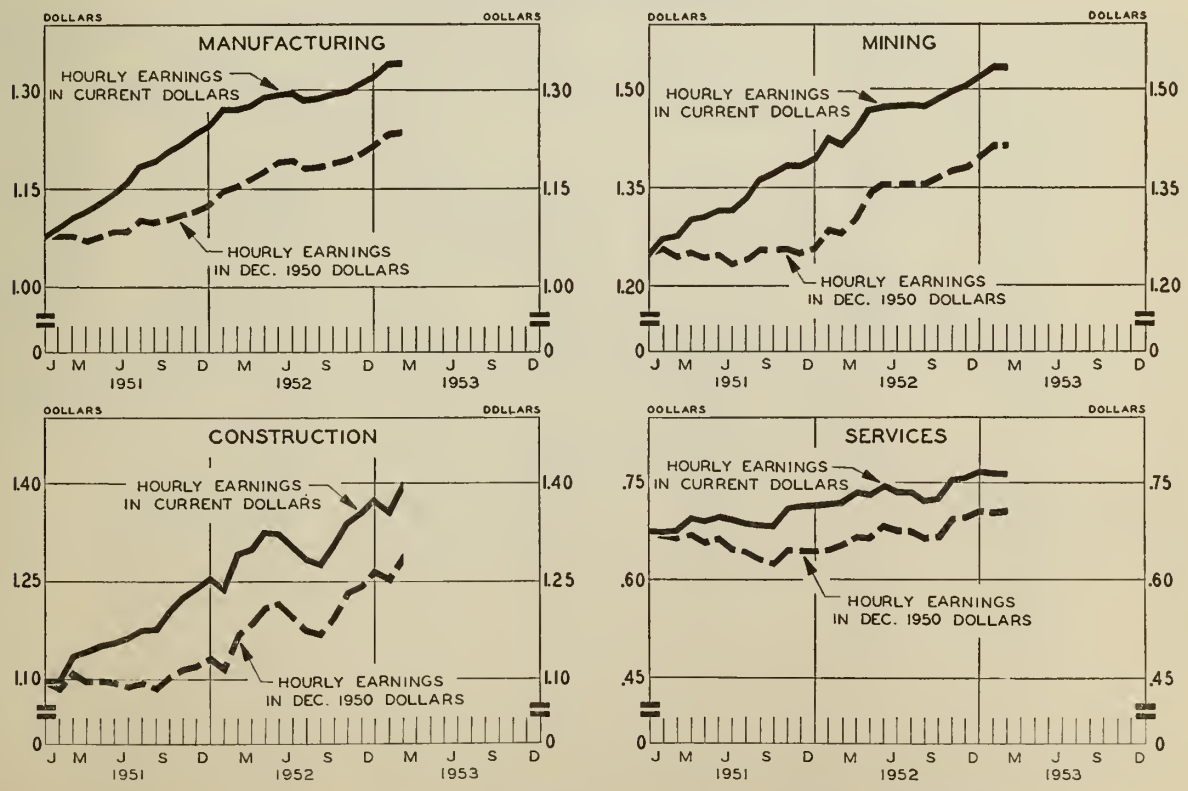
Cents

	Manufacturing							Mining	Construction	Services	Composite Total
	Food & Beverages	Clothing	Total Non-Durable	Iron & Steel	Transportation Equipment	Total Durable	Total				
Aver. of Months											
1945	59.0	53.0	60.7†	75.1	86.9	76.7†	69.4	85.0	73.5	43.0	**70.0**
1946	62.5	56.2	63.8	82.7	87.9	76.4	70.0	87.3	76.9	46.0	**71.0**
1947	70.6	63.1	73.4	95.7	97.9	87.2	80.3	98.0	84.6	52.9	**81.0**
1948	79.9	70.7	84.0	108.1	108.1	98.4	91.3	111.1	94.1	58.4	**91.8**
1949	86.0	76.4	90.6	108.4	116.0	106.5	98.6	117.2	101.2	63.6	**99.0**
1950	89.8	79.3	95.2	115.5	120.9	112.0	103.6	121.4	105.6	65.8	**103.9**
1951	99.3	86.0	107.2	130.1	133.8	125.8	116.8	133.4	117.6	69.3	**116.7**
1952	109.8	91.4	117.4	145.0	146.6	139.8	129.2	147.1	130.8	73.6	**129.1**
1st of Month[3]											
1951—Oct.	99.7	88.6	111.2	137.0	140.5	132.1	121.9	138.2	122.4	71.0	**121.6†**
Nov.	102.8	89.3	113.0	138.1	140.1	133.3	123.5	138.3	123.9	71.2	**123.1**
Dec.	103.9	89.1	113.5	139.6	141.0	134.6	124.5	139.3	125.3	71.3	**124.2†**
1952—Jan.	109.3	90.2	116.8	140.0	142.9	136.4	127.1	142.6	123.9	71.8	**126.2†**
Feb.	108.3	90.6	115.7	142.5	143.1	137.5	127.1	141.4	129.0	72.0	**126.9†**
Mar.	109.4	91.0	116.0	143.3	144.8	138.4	127.8	143.9	129.9	73.2	**127.7**
Apr.	111.0	91.2	116.9	144.3	146.9	139.6	129.0	146.9	132.4	73.0	**129.2†**
May	111.1	91.0	117.8	144.3	146.3	139.5	129.4	147.3	132.1	74.2	**129.6**
June	110.6	91.1	118.4	145.2	145.6	139.6	129.7	147.4	130.2	73.7	**129.5†**
July	109.3	91.2	117.9	144.9	145.3	138.3	128.6	147.6	128.2	73.5	**128.3†**
Aug.	109.1	91.2	117.5	145.4	146.3	139.4	128.9	147.5	127.4	72.1	**128.4**
Sept.	107.6	92.1	116.8	146.3	149.6	141.2	129.5	148.7	130.2	72.7	**129.3**
Oct.	107.9	92.3	117.0	147.2	149.3	141.8	129.9	149.8	134.0	75.2	**130.4**
Nov.†	111.3	92.7	118.4	147.6	151.1	142.6	131.0	150.4	135.2	75.8	**131.4**
Dec.	112.5	92.3	119.3	148.8	151.9	143.6	132.1	151.8	137.4	76.5	**132.7**
1953—Jan.	116.5	92.6	121.8	149.5	153.2	144.5	134.0	153.4	135.8	76.3	**133.9**
Feb.*	114.6	93.6	120.7	150.8	155.4	145.7	134.1	153.1	139.3	76.2	**134.3**

(1) Covers establishments usually employing not less than 15 persons and includes overtime and part-time workers.
(2) Gross earnings before deductions for taxes, unemployment insurance, etc.
(3) As reported for the last week of the previous month. † Revised. * Preliminary.

AVERAGE HOURLY EARNINGS IN CERTAIN INDUSTRIES[1]

CURRENT AND DEC. 1950 DOLLARS[2]



(1) See footnotes to table above. (2) Current dollars divided by D.B.S. Consumer Price Index on base Dec. 1950 = 100.

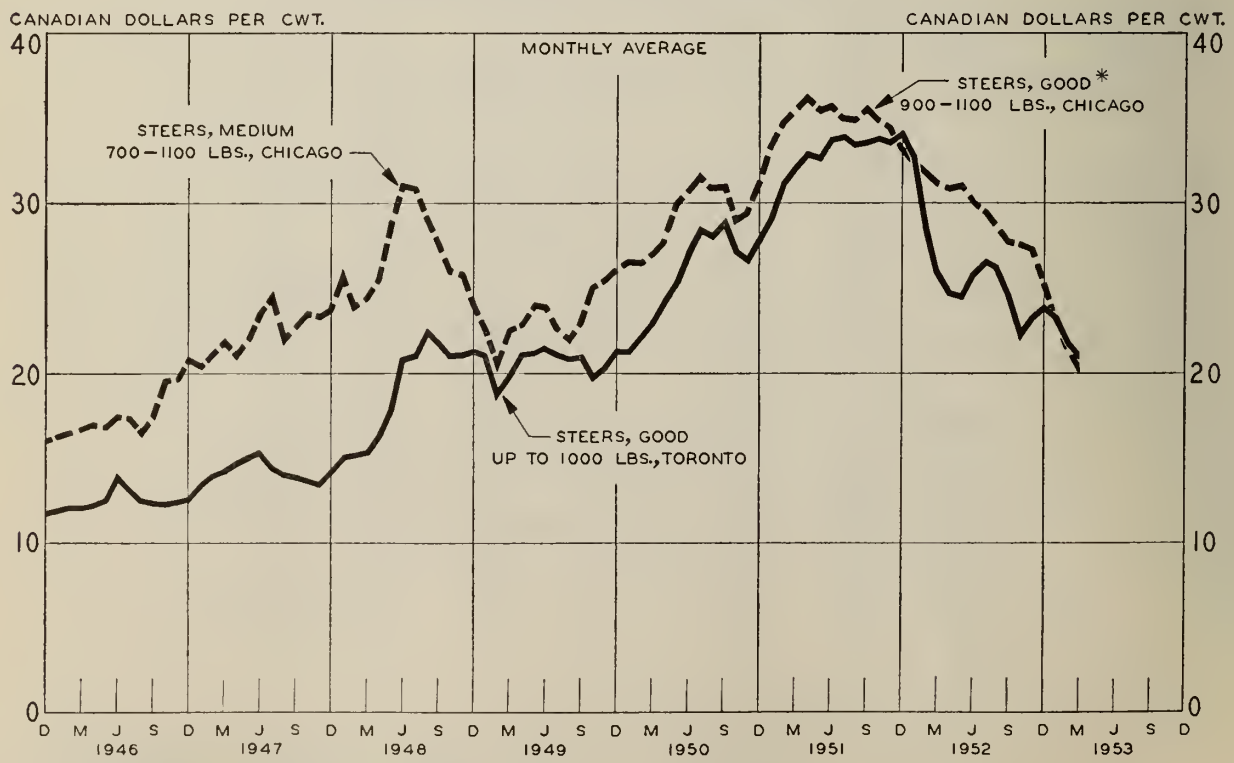
XIV—CONSUMER PRICE INDEX[1]

Index 1949 = 100 — *"Price and Price Indexes", Dominion Bureau of Statistics*

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
Weighting	100	32	15	11	17	25
Average of Months						
1949	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
First of Month						
1951—Nov.	**117.9**	122.5	118.2	114.5	115.9	114.8
Dec.	**118.1**	122.5	118.2	115.2	116.4	115.0
1952—Jan.	**118.2**	122.4	118.3	114.9	116.4	115.5
Feb.	**117.6**	120.8	118.3	113.5	116.3	115.8
Mar.	**116.9**	117.6	119.1	112.9	116.9	116.4
Apr.	**116.8**	117.2	119.4	112.5	116.8	116.6
May	**115.9**	115.5	119.6	112.3	116.2	115.6
June	**116.0**	115.7	120.4	111.8	115.9	115.7
July	**116.1**	116.0	120.6	111.7	115.9	115.6
Aug.	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**114.6**	110.9	122.7	109.7	116.9	115.0

(1) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050, with incomes between $2,000 and $3,000 most common.

STEER PRICES: CANADA AND U.S.A.[1]



(1) Steer prices in Chicago converted to Canadian funds at the prevailing rate of exchange.
* Steer grades revised commencing January 1951.

XV—WHOLESALE PRICES

	CANADA *Dominion Bureau of Statistics*						U.S.A. *Bureau of Labour Statistics*				U.K. *Bd. Trade*
	Total Index	Farm Products(1) Field†	Farm Products(1) Animal	Farm Products(1) Total†	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Total Index	Farm Products	Processed Foods	All Other Commodities	Total Index	Total Index
	Index 1935 – 39 = 100						*Index 1947 – 49 = 100*				(2)	(3)
Aver. of Mths.												
1926	**130.3**	158.5	130.2	144.4	129.1	133.0	**65.0**	**	**	71.5	**124.1**	**124.8**
1929	**124.6**	137.2	144.4	140.8	126.1	123.7	**61.9**	58.6	**	65.5	**118.2**	**115.0**
1933	**87.4**	69.3	69.2	69.3	79.3	93.3	**42.8**	28.7	**	50.9	**81.7**	**86.3**
1937	**107.7**	128.9	106.0	117.4	113.7	104.4	**56.1**	48.3	**	61.0	**107.1**	**109.5**
1947	**163.3**	184.1	200.2	192.2	164.3	162.4	**96.4**	100.0	98.2	95.3	**184.1**	**193.2**
1948	**193.4**	200.6	263.7	232.1	196.3	192.4	**104.4**	107.3	106.1	103.4	**199.4**	**220.9**
1949	**198.3**	191.9	265.4	228.7	197.1	199.2	**99.2**	92.8	95.7	101.3	**189.4**	**231.6**
1950	**211.2**	191.9	281.4	236.7	212.8	211.0	**103.1**	97.5	99.8	105.0	**196.9**	**264.2**
1951	**240.2**	200.4	336.9	268.6	237.9	242.4	**114.8**	113.4	111.4	115.9	**219.3**	**321.8**
1952	**226.2**	216.9	277.4	247.1	218.7‡	230.7‡	**111.6**	107.1	108.8	113.2	**213.2**	**329.9**
Monthly												
1952—Apr.	**226.9**	234.0	273.7	253.8	221.3	230.6‡	**111.8**	108.7	108.0	113.3	**213.5**	**332.2**
May	**224.8**	240.0	265.4	252.7	220.2	227.8‡	**111.6**	107.9	108.6	113.0	**213.1**	**329.9**
June	**226.5**	244.4	271.4	257.9	220.4‡	230.3‡	**111.3**	107.3	108.7	112.6	**212.6**	**329.8**
July	**225.5**	230.2†	275.3	252.8†	218.2‡	229.8‡	**111.8**	110.2	110.0	112.5	**213.5**	**329.4**
Aug.	**223.9**	208.1	277.2	242.7	216.2‡	228.5‡	**112.1**	109.9	110.5	112.9	**214.1**	**327.1**
Sept.	**222.1**	194.8	269.1	231.9	212.4‡	227.6‡	**111.8**	106.6	110.3	113.2	**213.5**	**324.8**
Oct.	**221.0**	192.7	263.0	227.8	209.7‡	227.4‡	**111.2**	104.9	108.5	113.1	**212.4**	**328.3**
Nov.	**221.9**	192.1	266.5	229.3	210.5‡	228.2‡	**110.7**	103.6	107.7	112.8	**211.4**	**326.7**
Dec.	**221.2**	189.4	268.3	228.8	210.0‡	227.8‡	**109.6**	99.6	104.3	112.9	**209.3**	**329.9**
1953—Jan.	**221.5**	186.4	266.4	226.4	209.4	229.0	**109.9**	99.8	105.5	112.9	**209.9**	**330.0‡**
Feb.	**220.9**	182.1	263.1	222.6	207.9	228.8	**109.6**	97.9	105.1	113.1	**209.3**	**326.4‡**
Mar.	**221.9**	177.3	264.3	220.8	209.8	229.2	**110.1**	100.0	105.0	113.4	**210.3**	**327.8**

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. † Participation payments are included up to July 1952 and initial payments only, where applicable, thereafter. (2) Adjusted to 1935–39 = 100 from base 1947–49 = 100. (3) Adjusted to 1935–39 = 100 from base 1913 = 100 in 1926 and from base 1930 = 100 thereafter. ** Not available. ‡ Revised.

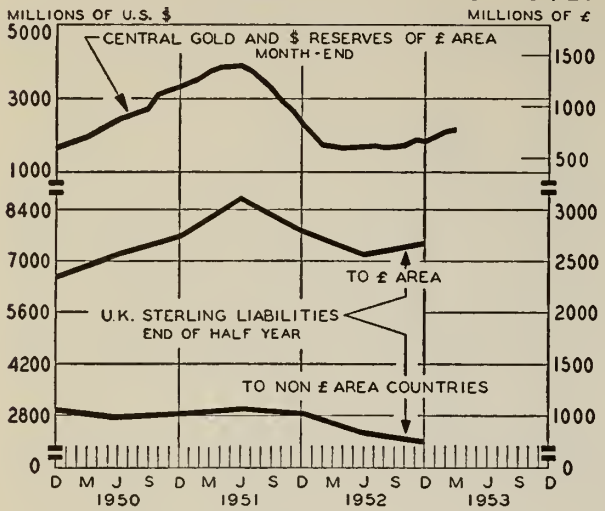
XVI—EXPORTS AND IMPORTS: INDEXES OF TOTAL VALUE, UNIT VALUE AND PHYSICAL VOLUME†

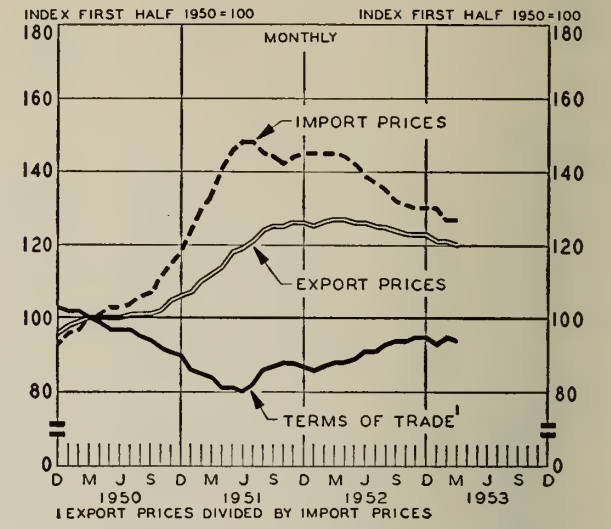
Index 1948 = 100 *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

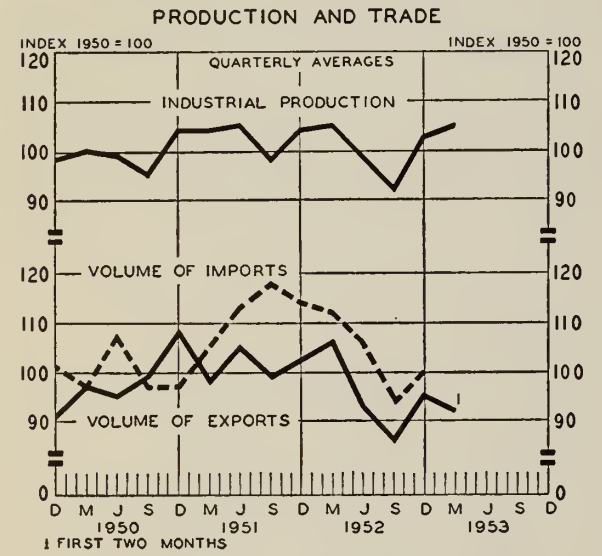
	EXPORTS Total Value	EXPORTS Unit Value	EXPORTS Physical Volume	IMPORTS Total Value	IMPORTS Unit Value	IMPORTS Physical Volume	Terms of Trade(1)
Annual Index							
1946	75.2	79.9	94.1	73.0	76.5	95.4	104.4
1947	90.2	91.6	98.5	97.6	88.0	110.9	104.1
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	97.3	103.3	94.2	104.7	102.6	102.0	100.7
1950	101.4	108.3	93.6	120.4	110.3	109.2	98.2
1951	127.3	123.0	103.5	154.8	126.2	122.7	97.5
1952	139.9	121.8	114.9	152.3	110.3	138.1	110.4
Quarterly Average							
1952— II	144.1	122.2	117.9	156.3	111.1	140.8	110.0
III	137.1	120.7	113.6	150.6	107.1	140.6	112.7
IV	149.7	120.0	124.7	163.7	108.2	151.3	110.9
Monthly Average							
1952—Mar.	138.4	124.3	111.3	148.0	115.0	127.8	108.1
Apr.	135.9	123.2	110.3	147.2	112.9	130.4	109.1
May	149.3	121.7	122.7	174.7	110.7	157.8	109.9
June	147.0	121.7	120.8	147.0	109.6	134.1	111.0
July	144.5	121.2	119.2	155.9	107.9	144.5	112.3
Aug.	135.2	120.7	112.0	137.5	106.6	129.0	113.2
Sept.	131.5	120.1	109.5	158.3	106.7	148.4	112.6
Oct.	145.9	120.5	121.1	170.8	107.8	158.4	111.8
Nov.	151.1	120.4	125.5	164.4	108.2	151.9	111.3
Dec.	152.0	119.1	127.6	155.8	108.5	143.6	109.8
1953—Jan.	123.8	119.8	103.3	147.5	108.6	135.8	110.3
Feb.	107.5	119.3	90.1				
Mar.*	120.1	119.4	100.6				

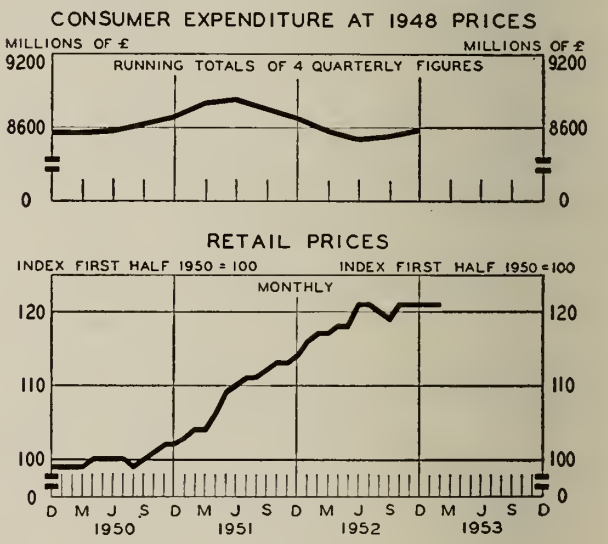
(1) Index of export unit value divided by index of import unit value. † Revised: Unit value, physical volume and terms of trade indexes have been revised back to 1951 as a result of reworking of records designed to improve the representativeness of the unit value detail samples, and to eliminate quality changes in wheat * Preliminary.

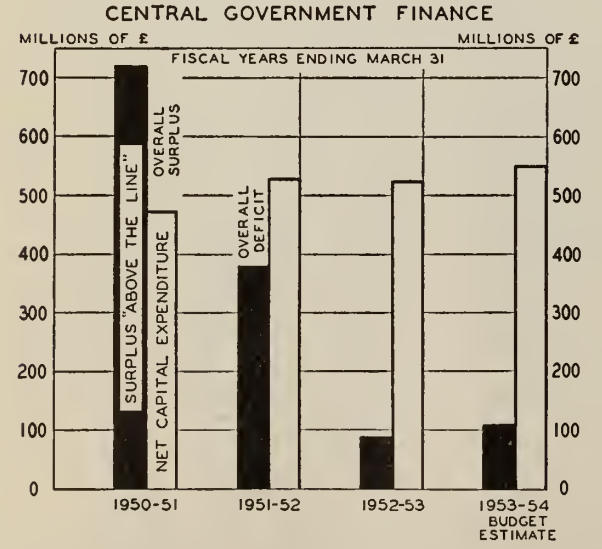
XVII—U. K. STATISTICS

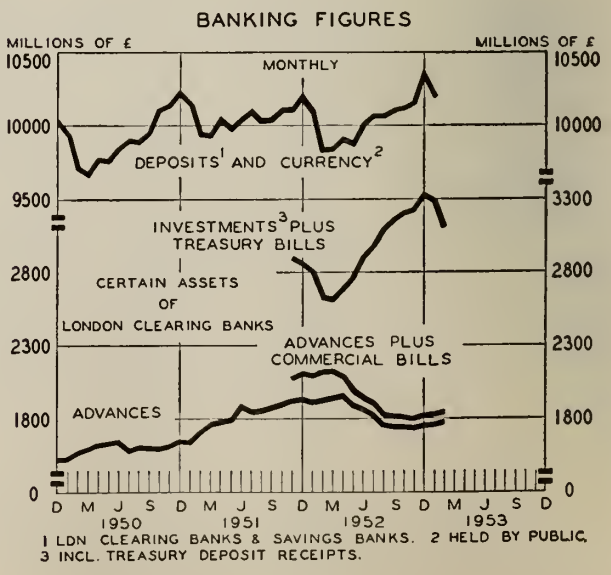












XVIII—EXPORTS AND IMPORTS BY COUNTRIES[1]

Compiled from "Trade of Canada", Dominion Bureau of Statistics

MERCHANDISE EXPORTS[2]

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO									New Gold Production Available for Export
	U.S.A.	U.K.	U.K. Dependencies	Union of South Africa	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other (5)	**Total All Countries**	
Calendar Years										
1926	471	318	26	9	50	283	44	76	**1,277**	30
1929	581	226	28	13	53	142	44	92	**1,178**	37
1933	196	188	13	6	20	72	10	30	**535**	82
1937	394	386	24	17	58	94	25	49	**1,045**	145
1947	1,057	755	123	67	169	310	134	180	**2,796**	99
1948	1,516	719	95	83	115	307	127	164	**3,125**	119
1949	1,529	710	72	76	151	254	132	99	**3,022**	139
1950	2,050	472	52	44	108	201	154	75	**3,156**	162
1951	2,330	628	74	53	140	363	213	150	**3,960**	150
1952	2,342	751	79	38	174	471	279	212	**4,344**	150
12 Mths. end'g Feb. 1953	2,345	745	74	34	168	451	255	217	**4,289**	156*
Monthly										
1952–Mar.	190.0	70.4	8.6	4.5	19.7	28.2	24.1	14.3	**359.8**	15.0
Apr.	182.8	71.0	6.5	3.5	15.3	23.6	26.6	13.0	**342.4**	11.2
May	194.2	98.1	8.8	4.3	15.5	40.6	23.2	12.2	**396.9**	8.5
June	197.0	83.5	6.8	2.9	14.0	45.4	21.1	16.2	**386.9**	14.6
July	189.2	68.8	6.6	1.8	18.1	46.7	21.2	20.8	**373.1**	14.9
Aug.	180.7	64.5	4.8	2.2	12.0	47.2	14.1	13.8	**339.3**	9.6
Sept.	197.2	42.3	5.1	3.6	10.6	46.1	20.9	20.4	**346.2**	12.8
Oct.	208.6	56.7	5.4	2.3	9.8	47.9	25.9	18.6	**375.2**	10.1
Nov.	214.8	60.9	5.9	2.3	15.9	47.7	25.2	32.1	**404.7**	13.6
Dec.	220.5	44.3	4.6	2.2	12.8	36.3	20.3	26.8	**367.9**	13.5
1953–Jan.	192.4	49.3	6.3	1.9	13.1	21.0	17.4	17.8	**319.1**	16.0
Feb.	177.3	35.3	4.3	1.9	12.5	20.3	14.8	10.8	**277.2**	16.1
Mar.[7]	206.4	38.8							**313.0**	15.6

MERCHANDISE IMPORTS

Millions of Dollars

	TOTAL IMPORTS (EXCLUDING GOLD) FROM									Excess of Merchandise Exports over Merchandise Imports
	U.S.A.	U.K. (6)	U.K. Dependencies	Union of South Africa	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other (5)	**Total All Countries**	
Calendar Years										
1926	669	165	26	1	21	71	33	23	**1,008**	268
1929	894	195	28	1	31	90	33	28	**1,299**	–121
1933	217	98	16	5	13	32	10	10	**401**	134
1937	491	147	43	8	36	43	21	20	**809**	237
1947	1,975	186	72	4	81	64	159	29	**2,570**	225
1948	1,806	299	105	4	86	77	223	37	**2,636**	489
1949	1,952	306	107	4	77	83	193	39	**2,760**	263
1950	2,130	403	135	5	103	114	215	68	**3,173**	–17
1951	2,813	419	165	5	138	181	275	86	**4,083**	–123
1952	2,977	357	106	4	75	157	285	66	**4,027**	318
12 Mths. end'g Jan. 1953	2,998	363	102	4	74	155	284	68	**4,048**	133*
Monthly										
1952–Mar.	253.5	22.6	6.5	.4	3.8	12.5	24.3	3.3	**327.0**	32.8
Apr.	245.6	28.4	6.7	.3	6.1	11.0	21.6	4.3	**323.9**	18.5
May	282.9	32.1	11.1	.4	8.8	15.3	27.3	7.1	**384.9**	12.0
June	235.3	31.3	11.4	.3	5.1	12.5	23.2	4.9	**324.0**	62.9
July	246.6	33.9	10.8	.3	5.7	11.8	27.7	6.2	**343.0**	30.1
Aug.	212.8	31.9	8.8	.6	4.9	12.4	24.3	6.7	**302.4**	36.9
Sept.	255.1	31.4	11.4	.3	7.8	14.2	21.9	6.9	**349.0**	–2.8
Oct.	275.2	36.6	8.5	.4	7.8	15.5	26.7	5.1	**375.9**	–.7
Nov.	264.2	35.1	8.0	.3	7.7	17.3	24.6	6.1	**363.3**	41.4
Dec.	265.2	27.8	6.1	.3	3.7	13.0	22.6	6.2	**344.9**	23.6
1953–Jan.	249.3	30.4	3.8	.3	5.3	10.3	21.3	7.0	**327.7**	–8.6
Feb.	241.0†	27.2†							**310.0†**	–32.8†
Mar.[7]	274.3	37.6							**360.4**	–47.4

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
(2) Includes exports of foreign produce. In the case of wheat exports, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1 and 51.9 million dollars respectively.
(3) Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon and Iraq. Egypt is included in the "All Other" category.
(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.
(5) Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.
(6) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom in the years 1947 to 1949 inclusive. In 1947 articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded.
(7) Preliminary. *12 mths. ending Mar. 1953. †Revised.

XIX—MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat[2]	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	*mm. bbls.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. bd. ft.*	*Thous. cords*
Calendar Years												
1929	211	10	27	254	301	29	93	32	122	295	1,755	1,295
1932	228	5	34	33	41	36	87	25	84	174	674	529
1937	106	4	17	322	161	196	89	33	140	184	1,858	1,543
1947	150	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	145	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	211	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	162	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	235	12	110	239	934	6	31	41	253	286	3,436	2,676
1952												
12-mths ending Feb. 1953	328	13	193	2	683	3	3	70	284	268	3,305	2,128
Monthly												
1952–Jan.	16.0	.9	5.4	4.4	6.7	.5	.2	1.0	16.8	22.5	223.9	235.8
Feb.	18.6	.7	4.2	9.1	13.3	.4	.1	3.1	14.7	19.2	250.6	234.4
Mar.	17.1	1.1	4.2	.8	2.4	.2	.1	4.2	23.5	23.0	280.4	235.6
Apr.	20.0	1.2	6.2	–	.2	.1	.1	2.8	15.3	24.7	291.9	101.8
May	38.3	1.2	14.6	.4	8.2	.2	.1	4.3	13.7	17.3	348.5	113.7
June	38.3	1.3	20.2	.1	164.5†	.2	.1	5.5	22.1	19.3	303.4	192.8
July	38.3	1.3	28.3	.1	206.4†	.2	.2	6.8	37.2	19.6	221.0	183.9
Aug.	28.6	.7	15.1	–	68.5†	.2	.2	8.6	35.5	15.2	235.9	216.2
Sept.	24.5	1.1	15.5	.4	9.4	.3	.2	6.6	33.0	21.5†	334.1	233.8
Oct.	27.1	1.4	25.0	.1	33.9	.4	.3	8.4	25.4	26.4	273.9	266.8
Nov.	38.0	1.1	19.9	–	118.5	.5	.4	8.9	27.8	25.5	330.4	167.8
Dec.	24.7	1.3	34.1	–	36.6	.4	.2	8.4	14.2	28.6	234.6	146.8
1953–Jan.	18.7	.8	6.0	.1	21.5	.3	.1	3.5	16.9	21.3	231.1	138.3
Feb.	14.0	.7	4.1	–	12.8	.3	.8	1.8	19.4	25.7	220.0	130.2

	Wood Pulp	News-print	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*
Calendar Years												
1929	831	2,515	102	38	123	122	84	55	21,938	292	222	1,872
1932	452	1,777	13	10	133	109	88	16	16,992	112	124	3,013
1937	871	3,455	66	50	219	185	170	111	20,389	391	273	4,128
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952												
12-mths ending Feb. 1953	1,868	5,306	61	468	184	166	364	144	18,691	897	766	4,499
Monthly												
1952–Jan.	196.3	439.8	14.4	20.6	12.4	11.4	26.9	10.1	1,637.5	71.4	58.7	361.2
Feb.	162.0	413.9	13.4	26.0	9.1	10.7	29.6	12.7	1,642.6	60.6	60.1	369.5
Mar.	192.2	443.8	8.4	28.1	15.7	12.6	31.8	12.1	2,040.4	70.4	74.6	419.1
Apr.	173.3	449.0	5.1	40.6	15.8	12.0	27.2	12.9	1,176.9	79.0	73.4	325.6
May	163.8	446.7	5.1	51.3	17.2	12.0	23.8	14.0	2,367.7	85.1	62.5	245.6
June	145.9	449.2	4.7	52.4	13.0	11.1	37.9	11.1	1,845.5	72.3	51.4	415.9
July	133.2	429.3	2.8	26.7	14.0	16.9	30.7	12.8	1,560.3	67.7	59.7	430.7
Aug.	150.6	487.7	1.8	44.5†	17.3†	13.4	24.9	11.9	1,366.2	75.6	58.7	277.2
Sept.	139.3	415.5	6.8	39.1	15.1	15.5	24.6	12.2	801.0	83.3	61.2	374.7
Oct.	157.8	426.2	8.2	41.3	15.1	16.4	36.4	10.6	1,448.3	78.1	65.9	296.2
Nov.	161.7	498.6	5.8	35.1	14.9	17.3	31.0	12.3	1,133.0	69.8	58.8	395.4
Dec.	164.6	427.7	3.6	35.2	8.8	9.6	27.5	9.2	1,455.5	88.6	60.7	398.9
1953–Jan.	158.2	458.9	3.9	35.5	16.1	18.9	40.7	13.3	2,148.7	63.5	67.6	460.3
Feb.	127.4	372.9	4.8	38.1	20.6	10.4	27.6	11.2	1,347.3	63.3	71.3	459.9

(1) Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
(2) After July 1936, export figures are based on Board of Grain Commissioners' data rather than Customs' clearances. † Revised.

XX—MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	*Thous. cwt.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
Calendar Years												
1929	3,944	*	*	9,510	28	39	25	2,526	151	*	19	*
1932	3,098	4,341	131	8,684	31	40	20	929	107	18	18	9
1937	3,528	5,023	213	9,297	38	40	27	1,309	171	28	37	14
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
12-mths ending Jan. 1953	2,833	10,976	764	11,598	97	46	30	3,998	175	53	35	13
Monthly 1951–Dec.	140.4	1,362.6	35.7	405.7	7.2	2.8	1.4	359.5	18.3	2.8	2.1	.5
1952–Jan.	143.8	811.4	64.4	336.6	9.5	3.8	5.1	314.6	25.9	3.5	1.8	.7
Feb.	140.5	924.1	74.9	326.2	8.9	4.6	2.2	192.6	14.7	3.7	2.7	.7
Mar.	173.7	958.4	101.1	466.1	8.9	3.1	3.9	257.0	19.0	4.1	1.0	.8
Apr.	211.3	897.9	120.8	817.4	7.1	3.5	1.9	403.0	15.5	4.3	3.0	1.0
May	281.8	1,153.2	131.8	1,276.5	7.5	4.5	6.0	288.4	10.3	4.1	4.0	.8
June	298.2	794.9	108.9	1,026.8	6.7	2.4	5.3	262.8	9.9	3.6	3.0	.9
July	373.6	928.9	59.5†	1,304.7	7.0	4.2	6.0	322.0	6.7	4.5	2.8	1.3
Aug.	306.0	714.0	6.5	886.1	8.2	2.0	.7†	342.0	6.1	3.9	4.7	1.2
Sept.	260.0	726.8	8.5	1,321.0	7.9	4.3	.5	443.7	12.0	4.2	2.6	1.1
Oct.	238.9	628.3	22.3	1,972.2	8.4	3.8†	.5	405.9	17.5	5.3	2.4	1.3
Nov.	194.6	790.7	31.5	1,602.9	8.9	5.9	.8	348.4	20.8	5.1	2.2	1.4
Dec.	196.1	1,695.5	46.4	528.0	8.7	3.8	.8	415.0	22.3	5.2	2.2	1.2
1953–Jan.	158.7	762.9	51.5	69.9	8.5	4.0	1.7	317.2	20.4	5.6	4.2	1.6

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
Calendar Years												
1929	80	2,448	86	257	653	381	45	145	57	18	1,067	275
1932	47	68	11	28	255	31	1	52	31	12	910	193
1937	81	2,125	20	60	491	76	20	304	59	15	1,362	126
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
12-mths ending Jan. 1953	80	4,268	170	170	645	308	41	2,452	83	24	2,930	1,052
Monthly 1951–Dec.	6.5	138.4	23.5	18.9	52.7	33.0	.5	75.6	10.6	1.6	228.2	57.6
1952–Jan.	9.1	15.9	10.6	22.1	75.7	50.8	.8	31.7	10.8	1.9	230.3	62.3
Feb.	6.6	13.4	12.5	19.8	66.2	36.5	1.6	15.5	9.4	1.7	206.3	38.5
Mar.	7.5	1.9	20.0	17.3	71.2	31.0	1.9	14.7	7.8	1.6	208.1	62.2
Apr.	5.0	50.9	7.8	15.9	71.0	32.5	2.8	15.4	8.4	1.6	212.3	49.1
May	5.8	437.0	5.9	20.2	80.4	39.6	5.0	331.3	4.7	2.4	256.4	92.4
June	6.4	462.3	4.3	14.7	42.6	21.2	5.6	361.3	7.7	2.1	205.4	94.2
July	5.5	73.3	4.9	5.7	21.6	9.4	6.2	314.2	5.2	2.6	294.9	120.3
Aug.	7.3	379.7	8.2	10.1	31.0	17.7	4.1	423.4	9.8	2.1	272.1	78.8
Sept.	5.1	1,029.0	8.7	14.4	55.4	25.5	3.1	318.4	5.2	2.7	262.4	121.4
Oct.	6.9	949.1	14.4	14.5	57.6	31.0	3.6	254.1	4.1	2.6	251.1	100.9
Nov.	6.4	642.7	33.8	13.5	51.2	25.8	2.4	198.9	10.1	2.2	255.9	106.5
Dec.	9.3	212.5	24.7	10.3	49.7	18.3	2.0	176.2	5.2	1.5	241.3	116.5
1953–Jan.	8.3	16.6	25.2	13.1	47.1	19.8	2.8	28.5	5.0	1.2	263.9	71.4

(1) Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Not available. † Revised.

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STATISTICAL SUMMARY

BANK OF CANADA

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Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

MAY 1953

I—BANK OF CANADA

Millions of Dollars

LIABILITIES

	Chartered Bank Cash: Notes in Tills	Chartered Bank Cash: Deposits at B. of C.	Chartered Bank Cash: Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits (1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets
As at Dec. 31									
1935	40.6	181.6	**222.2**	17.9	.8	–	59.1	7.7	**307.7**
1937	53.9	196.0	**249.9**	11.1	3.5	–	111.4	14.4	**390.3**
1939	70.6	217.0	**287.6**	46.3	17.9	–	162.2	13.3	**527.2**
1946	176.9	565.5	**742.3**	60.5	93.8	1.0	1,009.3	41.7	**1,948.6**
1947	183.9	536.2	**720.1**	68.8	67.5	2.0	1,027.5	40.4	**1,926.2**
1948	190.8	547.3	**738.1**	98.1	81.0	.4	1,098.3	42.7	**2,058.6**
1949	211.8	541.7	**753.5**	30.7	126.9	79.6	1,095.6	39.5	**2,125.9**
1950	231.3	578.6	**809.9**	24.7	207.1	133.6	1,136.1	39.0	**2,350.3**
1951	273.1	619.0	**892.1**	94.9	66.1	155.6	1,191.1	44.4	**2,444.1**
1952	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**
End of									
1952—Feb.	175.6	616.7	**792.3**	88.5	52.1	84.7	1,198.8	27.8	**2,244.3**
Mar.	207.5	656.5	**864.0**	14.6	66.1	68.5	1,185.7	30.1	**2,229.0**
Apr.	234.8	645.7	**880.5**	14.3	41.7	77.5	1,177.0	31.5	**2,222.5**
May	190.6	579.4	**770.0**	21.9	44.6	82.8	1,226.8	34.3	**2,180.4**
June	219.6	578.0	**797.6**	26.8	48.5	48.4	1,222.2	45.6	**2,189.0**
July	235.3	595.5	**830.7**	51.6	41.6	70.0	1,223.0	41.3	**2,258.2**
Aug.	197.4	614.7	**812.1**	52.0	47.4	82.1	1,267.0	40.0	**2,300.7**
Sept.	238.1	588.2	**826.3**	30.7	49.4	78.8	1,238.4	55.1	**2,278.9**
Oct.	194.6	668.8	**863.4**	18.8	56.0	48.4	1,291.0	51.4	**2,329.0**
Nov.	204.9	607.3	**812.2**	15.0	65.1	73.5	1,293.9	51.8	**2,311.4**
Dec.	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**
1953—Jan.	213.4	603.1	**816.5**	40.5	47.6	70.2	1,266.2	60.0	**2,300.9**
Feb.	191.5	668.0	**859.5**	88.6	51.4	77.4	1,281.3	31.8	**2,390.1**
Mar.	232.3	601.1	**833.4**	60.6	66.5	71.0	1,261.1	34.1	**2,326.7**
Apr.	232.7	646.7	**879.3**	48.3	76.8	73.4	1,272.1	37.2	**2,387.2**

ASSETS

	Gold	Silver	Foreign (1) Exchange	Securities: Govt. of Canada and Provincial: Under 2 yrs.	Securities: Govt. of Canada and Provincial: Over 2 yrs.	Securities: Ind. Dev. Bank Cap. Stock	Securities: Other Securities	Securities: Total	Advances	All Other Accounts
As at Dec. 31										
1935	180.5	1.6	4.2	30.9	83.4	–	–	**114.3**	3.5	3.5
1937	179.8	3.0	14.9	82.3	91.6	–	12.2	**186.1**	–	6.5
1939	225.7	–	64.3	181.9	49.9	–	–	**231.8**	–	5.5
	★									
1946	–	–	1.0	1,197.4	708.2	15.0	–	**1,920.6**	–	27.1
1947	–	–	2.0	1,022.0	858.5	25.0	–	**1,905.6**	–	18.7
1948	–	–	.5	1,233.7	779.1	25.0	–	**2,037.7**	–	20.4
1949	–	–	74.2	1,781.4	227.8	25.0	5.5	**2,039.7**	–	12.0
1950	–	–	111.7	1,229.3	712.5	25.0	247.9	**2,214.7**	–	24.0
1951	–	–	117.9	1,141.8	1,049.3	25.0	89.0	**2,305.1**	–	21.0
1952	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2
End of										
Feb.—1952	–	–	70.4	1,058.1	1,027.6	25.0	27.3	**2,138.0**	–	35.9
Mar.	–	–	60.2	1,179.9	882.2	25.0	11.7	**2,098.8**	–	70.0
Apr.	–	–	72.4	1,191.5	874.7	25.0	21.6	**2,112.7**	–	37.4
May	–	–	78.4	1,203.6	824.6	25.0	11.2	**2,064.5**	–	37.5
June	–	–	43.9	1,251.3	817.8	25.0	11.1	**2,105.3**	–	39.9
July	–	–	63.1	1,280.0	843.9	25.0	11.1	**2,160.1**	–	35.1
Aug.	–	–	75.0	1,303.2	852.9	25.0	11.0	**2,192.2**	–	33.5
Sept.	–	–	73.6	1,263.7	870.9	25.0	11.0	**2,170.6**	–	34.6
Oct.	–	–	42.9	1,286.7	896.1	25.0	35.8	**2,243.6**	–	42.5
Nov.	–	–	67.6	1,214.3	957.3	25.0	12.4	**2,208.9**	–	34.8
Dec.	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2
Jan.—1953	–	–	64.4	1,351.2	803.0	25.0	13.4	**2,192.6**	–	43.8
Feb.	–	–	72.1	1,411.9	817.5	25.0	14.2	**2,268.6**	–	49.5
Mar.	–	–	65.7	1,371.0	810.9	25.0	14.5	**2,221.3**	–	39.8
Apr.	–	–	68.1	1,436.6	796.0	25.0	15.0	**2,272.7**	–	46.4

(1) Includes foreign excbange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minlmum gold reserve requirement bas been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars

LIABILITIES

	Notes	Deposits: Demand	Deposits: Notice	Deposits: Govt. of Canada and Prov.	Deposits: Canadian Deposits (1)	Deposits: Foreign	Total Deposits (2)
As at Dec. 31							
1926	175	609	1,373	31	2,025	334	**2,410**
1929	175	729	1,434	92	2,270	442	**2,820**
1933	132	502	1,357	61	1,933	322	**2,294**
1937	102	699	1,583	53	2,387	409	**2,819**
1947	18	2,296	3,740	376	6,473	824	**7,406**
1949	14	2,426	4,333	367	7,348	730	**8,177**
1950	–(6)	2,770	4,558	500	7,997	735	**8,867**
1951	–	2,963	4,612	322	8,088	795	**9,003**
1952	–	3,242	4,924	255	8,623	865	**9,570**
End of							
1952—Apr.	–	2,889	4,757	340	8,115	806	**9,062**
May	–	2,851	4,769	360	8,078	817	**9,037**
June	–	2,987	4,792	341	8,273	848	**9,261**
July	–	2,885	4,836	359	8,252	838	**9,165**
Aug.	–	2,895	4,870	311	8,241	847	**9,160**
Sept.	–	3,026	4,901	264	8,395	864	**9,333**
Oct.	–	3,068	4,901	351	8,529	835	**9,445**
Nov.	–	3,106	4,916	269	8,501	865	**9,435**
Dec.	–	3,242	4,924	255	8,623	865	**9,570**
1953—Jan.	–	2,974	4,945	270	8,357	845	**9,275**
Feb.	–	2,949	5,008	352	8,471	876	**9,437**
Mar.	–	2,936	5,067	455	8,618	886	**9,586**
Apr.	–	3,115	5,107	419	8,827	915	**9,815**

ASSETS

	Cash in Canada (3)	Securities: Govt. of Canada	Securities: Provincial	Securities: Foreign Govt.	Securities: Other	Securities: Total
As at Dec. 31						
1926	228	304		180		**484**
1929	228	297		151		**448**
1933	196	651		210		**861**
1937	250	1,111		59	242	**1,411**
1947	720	3,116		271	487	**3,874**
1949	753	3,112	445	242	545	**4,345**
1950	810	3,079	416	193	599	**4,286**
1951	892	2,754	355	200	567	**3,876**
1952	899	2,784	379	255	537	**3,955**
End of						
1952—Apr.	881	2,917	310	291	550	**4,068**
May	770	2,968	315	266	552	**4,100**
June	798	2,953	306	256	553	**4,067**
July	831	3,029	309	249	548	**4,135**
Aug.	812	3,024	326	244	545	**4,139**
Sept.	826	3,028	368	262	545	**4,202**
Oct.	863	2,991	380	233	543	**4,147**
Nov.	812	2,839	392	230	545	**4,006**
Dec.	899	2,784	379	255	537	**3,955**
1953—Jan.	817	2,863	330	266	522	**3,981**
Feb.	860	2,940	322	250	529	**4,042**
Mar.	833	3,024	308	236	514	**4,082**
Apr.	879	3,038	309	248	540	**4,135**

	Loans: Canada: Call	Loans: Canada: Current Public	Loans: Canada: Current Other	Loans: Abroad: Call	Loans: Abroad: Current	Total Assets
As at Dec. 31						
1926	151	970	85	273	270	**2,940**
1929	262	1,403	122	245	251	**3,521**
1933	106	898	138	90	138	**2,816**
1937	76	749	113	60	166	**3,281**
1947	105	1,921	78	56	234	**7,974**
1949	133	2,174	97	70	211	**8,718**
1950	134	2,651	125	100	247	**9,496**
1951	107	2,901	127	131	278	**9,610**
1952	155	3,188	101	170	264	**10,157**
End of						
1952—Apr.	140	2,800	161	138	279	**9,672**
May	132	2,845	167	156	287	**9,634**
June	138	2,892	156	155	269	**9,847**
July	145	2,928	125	167	268	**9,737**
Aug.	147	2,927	121	135	255	**9,728**
Sept.	135	2,979	114	110	265	**9,907**
Oct.	130	3,096	116	145	263	**10,042**
Nov.	121	3,243	108	156	273	**10,038**
Dec.	155	3,188	101	170	264	**10,157**
1953—Jan.	135	3,178	115	158	266	**9,872**
Feb.	141	3,181	120	186	265	**10,034**
Mar.	140	3,262	132	147	274	**10,182**
Apr.	152	3,372	136	178	270	**10,416**

DAILY AVERAGE DATA

Aver. of Daily Figures	Cash in Canada (3)	Canadian Deposits (4)	*Percent of Cash to Canadian Deposits*	Total Active Note Circulation (5)
1926	192	1,958	*9.8*	195
1929	191	2,293	*8.3*	205
1933	189	1,941	*9.8*	157
1937	240	2,357	*10.2*	200
1947	670	6,209	*10.8*	1,013
1949	746	7,178	*10.4*	1,087
1950	755	7,487	*10.1*	1,085
1951	791	7,759	*10.2*	1,132
1952	845	8,110	*10.4*	1,207
Apr.—1952	848	7,989	*10.6*	1,182
May	834	8,063	*10.3*	1,185
June	789	8,096	*9.7*	1,199
July	848	8,208	*10.3*	1,212
Aug.	848	8,200	*10.3*	1,222
Sept.	855	8,183	*10.5*	1,231
Oct.	868	8,393	*10.3*	1,246
Nov.	848	8,443	*10.0*	1,255
Dec.	840	8,314	*10.1*	1,282
Jan.—1953	906	8,426	*10.8*	1,230
Feb.	889	8,296	*10.7*	1,232
Mar.	883	8,407	*10.5*	1,245
Apr.	869	8,618	*10.1*	1,257

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★*

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Millions of Dollars *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits												Inactive(3) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets									
	Currency Outside Banks			Active Bank Deposits(1)								Total Currency and Active Bank Deposits			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(3)						
				Chartered Banks														Chartered Bank Can. Loans and non-Govt. Securities			Bk. of Can. Gold and Exchange holdings (net)			
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less Float*	Net Total	Bank of Canada "Other" Deposits	Total				Total	*Less Govt. Deposits* (4)	Net Total	Canadian Loans (5)	Non-Govt. Securities (6)	Total		*All Other (net)* (7)	Total	
as at Dec. 31																								as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	*335*	3,111	127	3,238	**4,422**	**3,751**	**8,173**	5,121	*181*	**4,940**	2,404	990	3,394	–	*161*	**3,233**	1949
1950	1,136	78	1,214	2,770	697	413	3,880	*450*	3,430	207	3,637	**4,851**	**3,861**	**8,712**	5,021	*280*	**4,741**	2,910	1,015	3,925	226	*180*	**3,971**	1950
1951	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	**4,843**	**3,894**	**8,737**	4,945	*160*	**4,785**	3,136	922	4,057	49	*154*	**3,952**	1951
1952	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**	1952
End of																								End of
1952—Apr.	1,177	83	1,260	2,889	768	418	4,075	*528*	3,547	42	3,589	**4,849**	**3,989**	**8,838**	4,983	*65*	**4,918**	3,101	860	3,960	13	*53*	**3,920**	Apr.–1952
May	1,227	85	1,312	2,851	770	352	3,973	*518*	3,455	45	3,500	**4,812**	**3,999**	**8,811**	4,996	*129*	**4,867**	3,144	866	4,010	3	*69*	**3,944**	May
June	1,222	85	1,307	2,987	773	396	4,156	*642*	3,514	49	3,563	**4,870**	**4,019**	**8,889**	5,022	*125*	**4,897**	3,186	858	4,044	3	*55*	**3,992**	June
July	1,223	84	1,307	2,885	774	352	4,011	*488*	3,523	42	3,565	**4,872**	**4,062**	**8,934**	5,153	*230*	**4,923**	3,198	856	4,055	–	*43*	**4,012**	July
Aug.	1,267	86	1,353	2,895	779	336	4,010	*523*	3,487	47	3,534	**4,887**	**4,091**	**8,978**	5,180	*193*	**4,987**	3,195	870	4,066	–	*75*	**3,991**	Aug.
Sept.	1,238	85	1,323	3,026	787	407	4,220	*577*	3,643	49	3,692	**5,015**	**4,114**	**9,129**	5,163	*92*	**5,071**	3,228	913	4,140	2	*84*	**4,058**	Sept.
Oct.	1,291	88	1,379	3,068	788	441	4,297	*589*	3,708	56	3,764	**5,143**	**4,113**	**9,255**	5,174	*138*	**5,036**	3,343	923	4,266	26	*72*	**4,219**	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	*618*	3,681	65	3,746	**5,129**	**4,125**	**9,254**	5,011	*92*	**4,919**	3,471	937	4,408	1	*74*	**4,335**	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	*540*	3,610	48	3,658	**5,011**	**4,139**	**9,150**	5,017	*108*	**4,909**	3,428	852	4,280	2	*40*	**4,242**	Jan.–1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	*547*	3,581	51	3,632	**5,001**	**4,192**	**9,193**	5,169	*239*	**4,930**	3,442	851	4,293	2	*32*	**4,263**	Feb.
Mar.	1,261	88	1,349	2,936	824	450	4,210	*585*	3,625	67	3,692	**5,041**	**4,242**	**9,283**	5,205	*225*	**4,980**	3,534	822	4,356	2	*55*	**4,303**	Mar.
Apr.	1,272	89	1,361	3,115	811	415	4,341	*571*	3,770	77	3,847	**5,208**	**4,296**	**9,504**	5,271	*238*	**5,033**	3,660	849	4,509	2	*40*	**4,471**	Apr.

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(6)										Distribution(12)		
	Direct Funded Debt												
	Unmatured				Matured and out-standing	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public
	Special Banking Issues(6)	Other market Issues	Non-market Debt(10)	Total									
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	**15,819**	2,009	3,112	796	**9,902**
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	**15,934**	1,942	3,079	847	**10,066**
1951	1,400	12,225	1,194	14,819	21	14,840	529	*27*	**15,342**	2,191	2,754	1,009	**9,388**
1952	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
End of													End of
1952—Apr.	1,400	12,173	1,102	14,675	22	14,697	529	*40*	**15,186**	2,066	2,917	1,007	**9,196**
May	1,400	12,173	1,081	14,654	21	14,675	529	*40*	**15,164**	2,028	2,968	1,013	**9,155**
June	1,400	12,173	1,061	14,634	21	14,655	529	*44*	**15,140**	2,069	2,953	1,028	**9,090**
July	1,500	12,173	1,044	14,717	21	14,738	529	*46*	**15,221**	2,124	3,029	1,040	**9,028**
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	*48*	**15,201**	2,156	3,024	1,052	**8,969**
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	*48*	**15,182**	2,135	3,028	1,071	**8,948**
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	*45*	**15,205**	2,183	2,991	1,083	**8,948**
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	*41*	**15,199**	2,172	2,839	1,096	**9,092**
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	*43*	**15,195**	2,154	2,863	1,101	**9,077**
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	*38*	**15,314**	2,229	2,940	1,096	**9,049**
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	*38*	**15,321**	2,182	3,024	1,093	**9,022**
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	*36*	**15,356**	2,233	3,038	1,090	**8,995**

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors(14)	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts
			Market Issues (14)	Non-market (13)	Total			
as at Dec. 31								as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	**18,075**	3,233	14,842
1950	4,851	3,861	8,848	1,218	10,066	**18,778**	3,971	14,807
1951	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173
1952	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055
End of								End of
1952—Apr.	4,849	3,989	8,094	1,102	9,196	**18,034**	3,920	14,114
May	4,812	3,999	8,074	1,081	9,155	**17,966**	3,944	14,022
June	4,870	4,019	8,029	1,061	9,090	**17,979**	3,992	13,987
July	4,872	4,062	7,984	1,044	9,028	**17,962**	4,012	13,951
Aug.	4,887	4,091	7,940	1,029	8,969	**17,947**	3,991	13,956
Sept.	5,015	4,114	7,937	1,011	8,948	**18,077**	4,058	14,019
Oct.	5,143	4,113	7,916	1,032	8,948	**18,204**	4,219	13,985
Nov.	5,129	4,125	7,819	1,273	9,092	**18,346**	4,335	14,011
Dec.	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,054
1953—Jan.	5,011	4,139	7,840	1,237	9,077	**18,227**	4,242	13,985
Feb.	5,001	4,192	7,824	1,225	9,049	**18,242**	4,263	13,979
Mar.	5,041	4,242	7,816	1,206	9,022	**18,305**	4,303	14,002
Apr.	5,208	4,296	7,805	1,190	8,995	**18,499**	4,471	14,028

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 77.
For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

* Chartered banks' Newfoundland branches have been included, since April 1, 1949.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table V, page 60.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings. For year-end data back to 1938 see Summary, Sept. 1952, Table IV, page 145. Newfoundland debt assumed by the Government of Canada has been included since June, 1949.

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS[1]

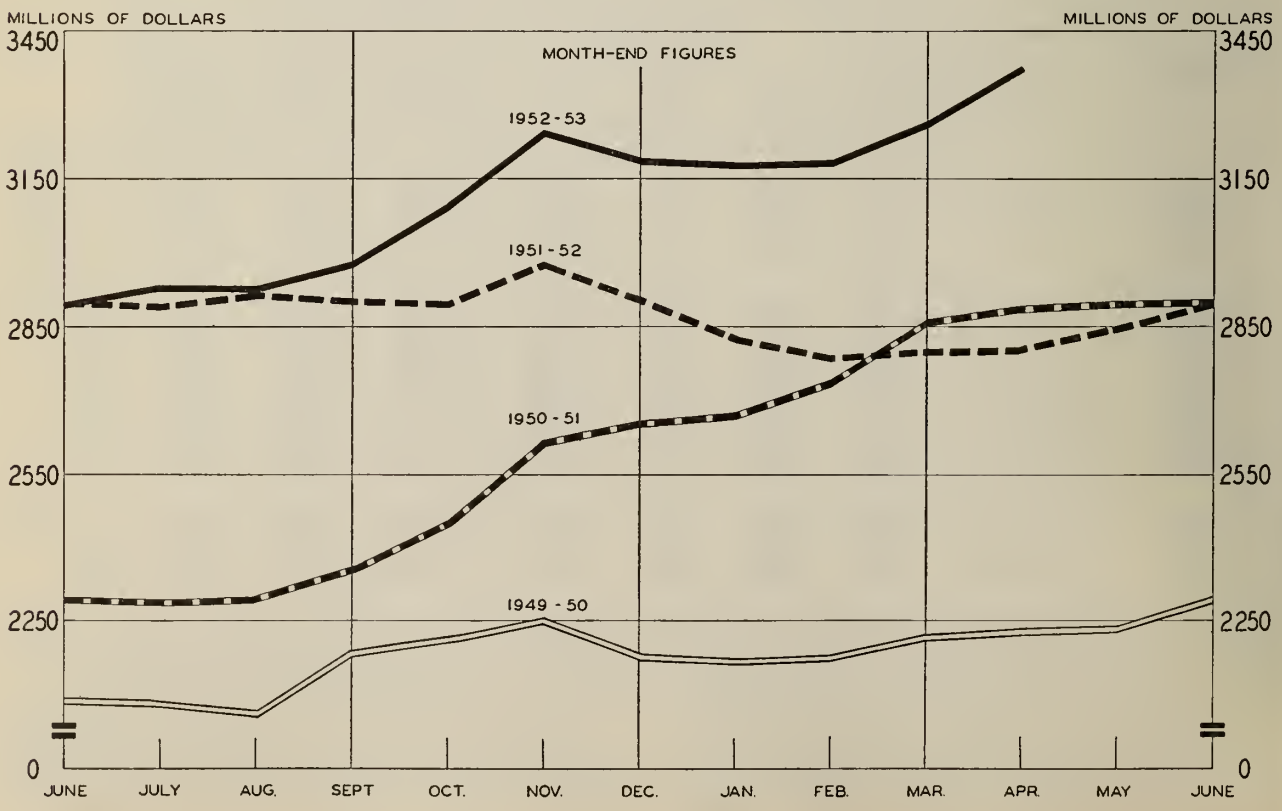
Resident and Non-Resident Holdings : Approximate Division

Millions of Dollars — *Bank of Canada*

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at December 31												
1938	1,042	89	1,131	1,352	120	1,472	1,817	1,411	3,228	4,211	1,620	**5,831**
1939	1,211	159	1,370	1,435	109	1,544	1,881	1,398	3,279	4,527	1,666	**6,193**
1941	1,825	76	1,901	1,345	88	1,433	3,053	1,109	4,162	6,223	1,273	**7,496**
1942	2,260	89	2,349	1,346	90	1,436	4,349	995	5,344	7,955	1,174	**9,129**
1944	3,031	122	3,153	1,939	121	2,060	8,096	1,035	9,131	13,066	1,278	**14,344**
1945	3,365	149	3,514	2,255	136	2,391	10,166	1,144	11,310	15,786	1,429	**17,215**
1946	3,747	249	3,996	2,709	147	2,856	10,084	1,091	11,175	16,540	1,487	**18,027**
1947	3,723	221	3,944	3,002	141	3,143	9,710	1,053	10,763	16,435	1,415	**17,850**
1948	4,114	221	4,335	3,284	124	3,408	9,091	1,158	10,249	16,489	1,503	**17,992**
1949	4,167	255	4,422	3,628	123	3,751	8,662	1,240	9,902	16,457	1,618	**18,075**
1950	4,430	421	4,851	3,714	147	3,861	8,700	1,366	10,066	16,844	1,934	**18,778**
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	**18,125**
1952†	4,977	196	5,173	4,017	112	4,129	8,097	965	9,062	17,091	1,273	**18,365**
Month-end												
1952—Mar.	4,568	233	4,801	3,835	143	3,978	8,094	1,126	9,220	16,497	1,502	**17,999**
June	4,635	235	4,870	3,885	134	4,019	8,008	1,082	9,090	16,528	1,451	**17,979**
Sept.	4,761	254	5,015	3,995	119	4,114	7,931	1,017	8,948	16,687	1,390	**18,077**
Dec.†	4,977	196	5,173	4,017	112	4,129	8,097	965	9,062	17,091	1,273	**18,365**
1953—Mar.	4,821	220	5,041	4,108	134	4,242	8,056	966	9,022	16,985	1,320	**18,305**

(1) See footnotes to Table III, pages 75–76. † Revised.

CHARTERED BANKS: CURRENT LOANS TO THE PUBLIC IN CANADA



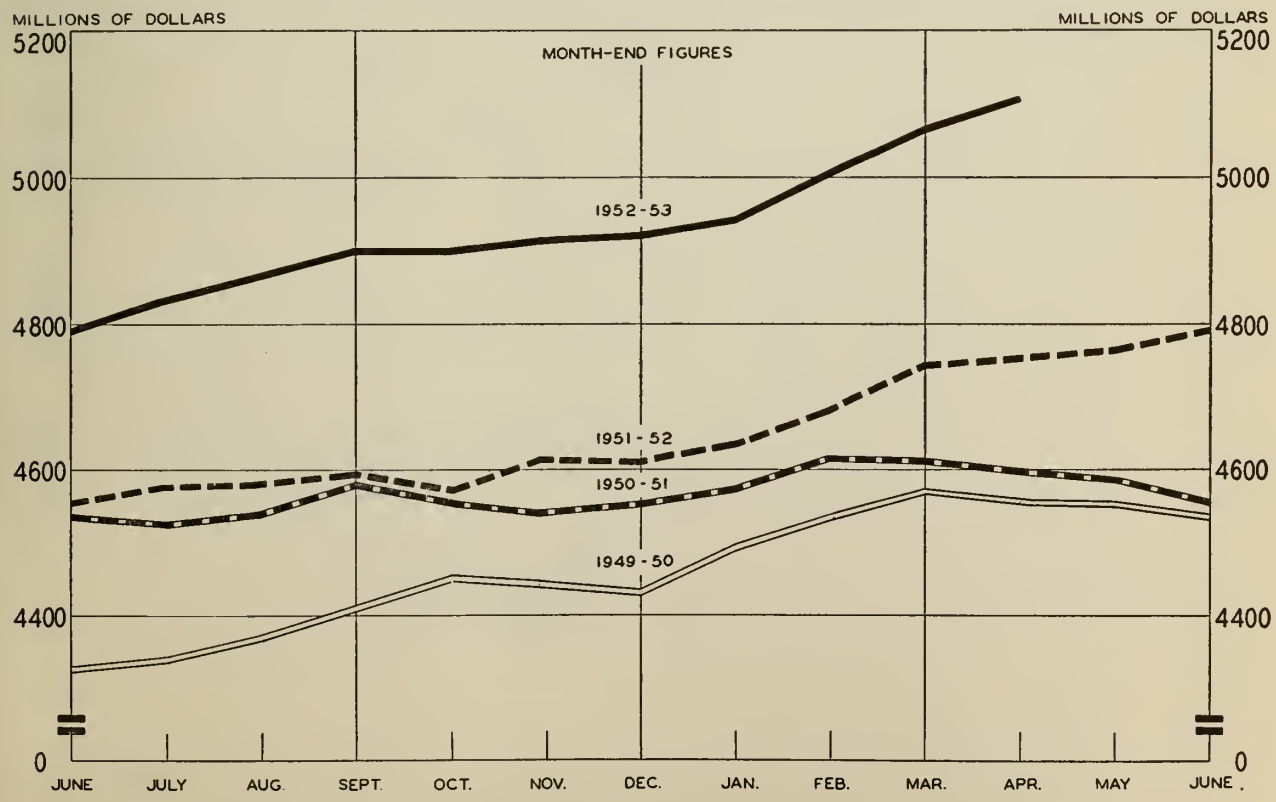
IV—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals(1)				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada(2)	U.K.(3)	U.S.A.(4)	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—Feb.	3.55	3.47	2.90	2.47	3.50	4.17	2.71	.909	.978	1.643
Mar.	3.57	3.50	3.00	2.29	3.52	4.29	2.70	.943	2.315	1.784
Apr.	3.55	3.52	3.02	2.34	3.52	4.21	2.60	.979	2.364	1.650
May	3.47	3.43	3.04	2.37	3.46	4.29	2.53	1.019	2.384	1.725
June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271

(1) Payable in Canada only. (2) Government of Canada 3% due Sept. 1, 1961–66. (3) United Kingdom 3% due Apr. 15, 1959–69.
(4) U.S. Treasury 2½% due Dec. 15, 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

CHARTERED BANKS: PUBLIC SAVINGS DEPOSITS



V—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1946	110.25	100.25	105.75	444.00	403.00	425.54
1947	100.25	100.25	100.25	403.00	403.00	403.00
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.31	95.88	97.89	281.25	266.75	273.40
1952–May	98.75	98.00	98.38	276.88	273.94	275.49
June	98.38	97.19	97.92	274.13	270.63	272.68
July	97.75	96.06	96.91	272.25	267.31	270.21
Aug.	96.66	95.88	96.11	269.75	267.13	268.05
Sept.	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80

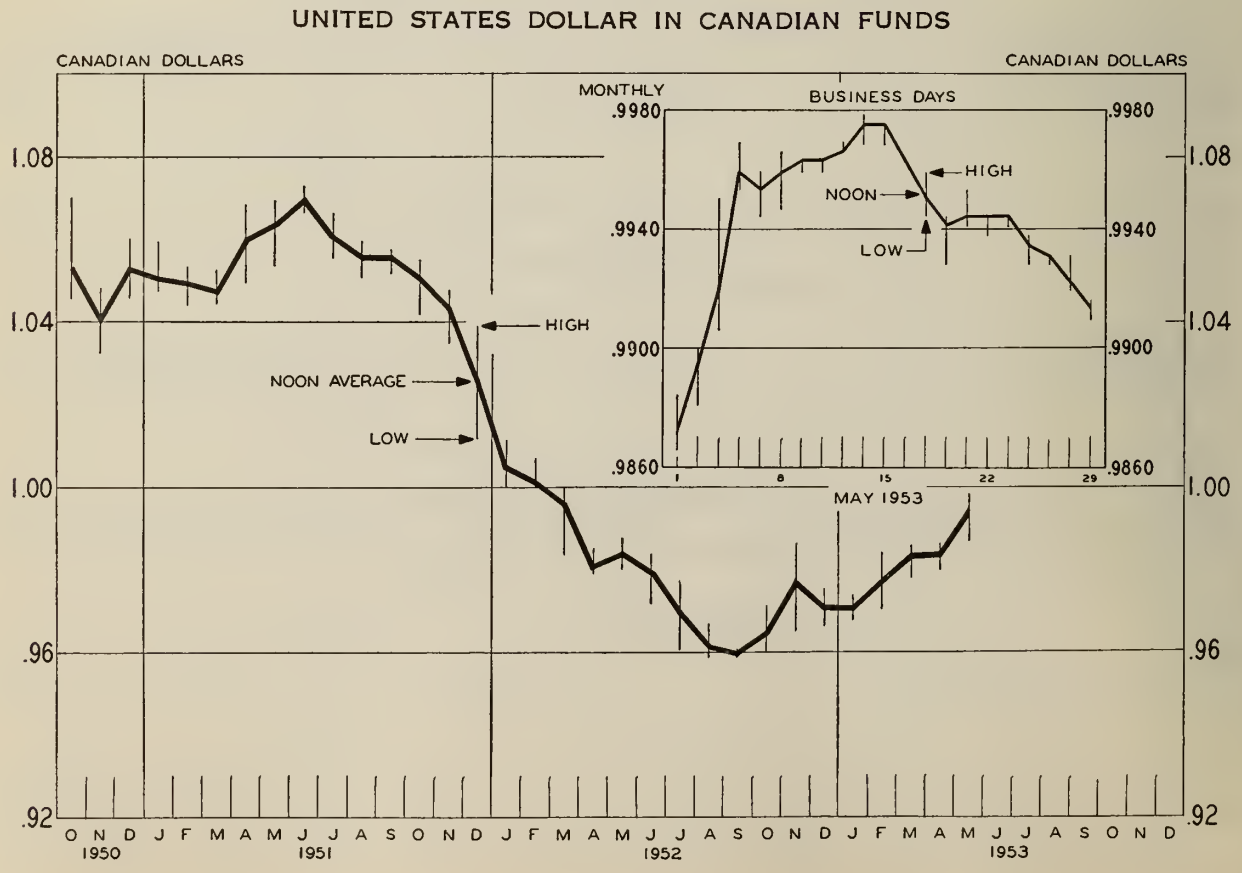
(1) Prior to October 2, 1950, there were official buying and selling rates for the U. S. $ & £ in Canada. The rates used in the table prior to this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rate was changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

VI—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1946	536.0	708.9	**1,244.9**
1947	286.6	215.1	**501.7**
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1952–May	876.2	930.5	**1,806.7**
June	884.4	943.3	**1,827.7**
July	878.2	966.8	**1,845.0**
Aug.	873.9	974.0	**1,847.9**
Sept.	883.1	972.5	**1,855.6**
Oct.	875.3	980.7	**1,856.0**
Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**
May	923.0	838.2	**1,761.2**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.
(2) Exclusive of $18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.



VII—BUSINESS ACTIVITY

Dominion Bureau of Statistics

	Production					Residential Construction Contracts Awarded (3)	Car Loadings	Value of Department Store Sales (4)	Employment Index (5) *Unadjusted*	Aggregate Payrolls Index (5) *Unadjusted*
	Gold	Nickel	Steel	Newsprint (1)	Central Electric Stations (2)					
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs.	Millions of Dollars	Thousands	Millions of Dollars	1939 = 100	1939 = 100
Annual Totals (6)										
1926	1,754	33	869	2,068	9,354	110	3,268	*	*	*
1929	1,928	55	1,543	2,984	13,897	129	3,532	*	*	*
1933	2,949	42	459	2,282	12,812	24	2,031	242	*	*
1937	4,096	112	1,571	3,998	17,934	56	2,634	289	*	*
1947	3,070	119	2,946†	4,820	37,376	197	3,957	707	158.3	245.2
1948	3,530	132	3,200†	4,983	40,607	373	4,060	803	165.0	282.9
1949	4,124	129	3,190†	5,176	42,103	464	3,907	855	165.5	303.7
1950	4,441	124	3,384	5,279	46,086	542	3,906	873	168.0	321.8
1951	4,393	138	3,569†	5,516	51,916	437	4,183	902	180.2	381.3
1952	4,472	140	3,722	5,687	55,568	511	4,160	978	184.7	426.0
12-mths. ending Apr. 1953	4,505**	140**	3,799**	5,688	56,606**	580	4,099	998	186.3	438.3
Monthly										
1952—June	359.1	12.5	305.5	451.9	4,346	61.0	347	77.1	182.5	420.2
July	373.7	10.4	293.4	485.5	4,358	64.7	364	59.8	185.5	426.3
Aug.	372.2	11.9	289.1	486.5	4,457	41.3	354	69.6	188.8	433.3
Sept.	383.2	10.9	288.0	461.5	4,571	42.3	362	84.3	190.6	442.7
Oct.	403.1	11.7	307.9	502.8	4,927	51.6	392	97.3	192.6	452.2
Nov.	388.3	11.3	308.6	463.4	4,805	60.1	350	108.0	192.3	455.8
Dec.	391.3	11.7	319.7	463.4	5,048	36.7	334	137.2	192.2	459.5
1953—Jan.	372.7	12.5	346.6	473.6	5,106	21.5	315	63.8	187.0	428.7
Feb.	352.9	10.6	326.1	439.2	4,681	35.2	282	61.5	182.5	441.1
Mar.	379.2	12.2	367.0	484.3	5,131	46.3	320	77.2†	182.0†	445.0
Apr.				480.3		76.4	323	78.3	181.8	443.6

(1) Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. Includes Newfoundland commencing January 1950. (3) Source: MacLean Building Reports, Ltd. Includes Newfoundland commencing February 1950. (4) Excludes Newfoundland. (5) 9 Leading industries. First of month figures. (6) Average of months in case of Employment and Payrolls Indexes.
* Not available. ** 12 mths. ending Mar. 1953. † Revised.

VIII—CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

Billions of Dollars *"The Canadian Balance of International Payments, 1952", Dominion Bureau of Statistics*

End of Year	1939	1945	1946	1947	1948	1949	1950	1951	1952
A. Canadian Liabilities (Foreign Capital Invested in Can.):									
United States investment in Canada	4.2	5.0	5.2	5.2	5.6	5.9	6.6	7.3	8.0
United Kingdom investment in Canada	2.5	1.7	1.6	1.6	1.6	1.7	1.7	1.8	1.8
Other countries investment in Canada	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4
Total — Non-resident long-term investment in Canada	6.9	7.1	7.2	7.2	7.5	8.0	8.7	9.5	10.2
Equity of non-residents in Canadian assets abroad	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Canadian dollar holdings of non-residents	0.3	0.3	0.4	0.3	0.3	0.4	0.6	0.4	0.3
Canadian short-term assets of IMF and IBRD (1)	–	–	–	0.3	0.3	0.3	0.3	0.3	0.3
Gross Liabilities (2)	**7.4**	**7.6**	**7.8**	**8.1**	**8.4**	**8.9**	**9.9**	**10.5**	**11.1**
B. Canadian Assets (Canadian Capital Invested Abroad):									
Direct investments abroad	0.7	0.7	0.8	0.8	0.8	0.9	1.0	1.2	1.3
Portfolio holdings of foreign securities	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Government of Canada credits	–	0.7	1.4	1.8	1.9	2.0	2.0	1.9	1.9
Government of Canada subscriptions to IMF and IBRD (1)	–	–	–	0.4	0.4	0.4	0.4	0.4	0.4
Total — Canadian long-term investment abroad	1.4	2.0	2.7	3.6	3.6	3.9	4.0	4.1	4.2
Government of Canadian official holdings of gold and foreign exchange	0.5	1.7	1.3	0.5	1.0	1.2	1.9	1.8	1.8
Other Canadian short-term assets abroad	–	0.1	–	–	–	0.1	0.1	0.1	0.3
Gross Assets (2)	**1.9**	**3.8**	**4.0**	**4.1**	**4.7**	**5.2**	**5.9**	**5.9**	**6.4**
Canadian Net Indebtedness (2)	**5.5**	**3.9**	**3.8**	**4.0**	**3.7**	**3.7**	**4.0**	**4.6**	**4.7**

(1) International Monetary Fund and International Bank for Reconstruction and Development.
(2) Exclusive of short-term commercial indebtedness and blocked currencies.

IX—CANADIAN BALANCE OF INTERNATIONAL PAYMENTS : 1951 AND 1952*

Compiled from "The Canadian Balance of International Payments, 1952", Dominion Bureau of Statistics

Millions of Canadian Dollars

CURRENT ACCOUNT	1951 Receipts	1951 Payments	1951 Balance	1952* Receipts	1952* Payments	1952* Balance
All Countries						
Merchandise trade (adjusted)	3,950	4,097	147	4,336	3,846	490
Mutual Aid to NATO countries(1)	145	145	–	197	197	–
Gold production available for export	150	–	150	150	–	150
Travel expenditures	274	280	6	276	336	60
Interest and dividends	115	450	335	146	413	267
Freight and shipping	351	354	3	360	358	2
Inheritances and migrants' funds	77	70	7	81	94	13
Other current transactions	249	432	183	313	464	151
Total Current Account	5,311	5,828	517	5,859	5,708	151
United States						
Merchandise trade (adjusted)	2,326	2,842	516	2,345	2,813	468
Gold production available for export	150	–	150	150	–	150
Travel expenditures	258	246	12	258	294	36
Interest and dividends	57	382	325	87	344	257
Freight and shipping	164	276	112	163	288	125
Inheritances and migrants' funds	32	55	23	38	77	39
Other current transactions	191	328	137	250	328	78
Total Current Account	3,178	4,129	951	3,291	4,144	853
United Kingdom						
Merchandise trade (adjusted)	636	417	219	727	350	377
Travel expenditures	8	20	12	10	25	15
Interest and dividends	30	57	27	29	56	27
Freight and shipping	91	43	48	95	40	55
Inheritances and migrants' funds	14	10	4	18	12	6
Other current transactions	42	51	9	38	57	19
Total Current Account	821	598	223	917	540	377
Other Sterling Area						
Merchandise trade (adjusted)	265	310	45	293	185	108
Travel expenditures	3	5	2	3	5	2
Interest and dividends	4	–	4	7	–	7
Freight and shipping	23	5	18	20	4	16
Inheritances and migrants' funds	3	1	2	3	1	2
Other current transactions	3	4	1	5	21	16
Total Current Account	301	325	24	331	216	115
Total Sterling Area						
Merchandise trade (adjusted)	901	727	174	1,020	535	485
All other current transactions	221	196	25	228	221	7
Total Current Account	1,122	923	199	1,248	756	492
Other O.E.E.C. Countries(2)						
Merchandise trade (adjusted)	366	173	193	472	149	323
Travel expenditures	4	8	4	4	10	6
Interest and dividends	14	9	5	13	11	2
Freight and shipping	40	21	19	43	19	24
Inheritances and migrants' funds	22	3	19	20	3	17
Other current transactions	5	14	9	9	34	25
Total Current Account	451	228	223	561	226	335
All Other Countries						
Merchandise trade (adjusted)	357	355	2	499	349	150
Travel expenditures	1	1	–	1	2	1
Interest and dividends	10	2	8	10	2	8
Freight and shipping	33	9	24	39	7	32
Inheritances and migrants' funds	6	1	5	2	1	1
Other current transactions	8	35	27	11	24	13
Total Current Account	415	403	12	562	385	177

* Preliminary

(1) Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts" covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada.

(2) "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg, Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories.

(3) Excluding undistributed profits.

(4) Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

(5) Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.

(6) Including some capital transactions on account of "All Other Countries".

Millions of Canadian Dollars

CAPITAL ACCOUNT	1951 Receipts	1951 Payments	1951 Balance	1952* Receipts	1952* Payments	1952* Balance
All Countries						
Net non-resident direct investment in Canada(3)			309			332
Net Canadian direct investment abroad(3)			20			64
Loan repayments to Government of Canada			68			56
New issues and retirements of Canadian securities	411	184	227	319	89	230
Net sales of outstanding Canadian securities			38			95
Net transactions in foreign securities			15			10
Change in Canadian dollar holdings of foreigners(4)			192			66
Increase in official holdings of gold and foreign exchange			56			37
Other capital transactions, net(5)			128			497
Net Capital Movement			517			151
United States(6)						
Non-resident direct investment in Canada(3)	309	39	270	341	35	306
Net Canadian direct investment abroad(3)			4			42
New issues and retirements of Canadian securities	404	159	245	317	75	242
Net sales of outstanding Canadian securities			20			105
Net transactions in foreign securities			17			2
Change in Canadian dollar holdings of foreigners(4)			53			36
Increase in official holdings of gold and U.S. dollars			39			80
Other capital transactions, net(5)			59			442
Balance settled by exchange transfers			436			1,008
Total Financing of Current Account Balance			951			853
United Kingdom and Other Sterling Area						
Net non-resident direct investment in Canada(3)			30			14
Net Canadian direct investment abroad(3)			6			6
Loan repayments to Government of Canada			48			37
New issues and retirements of Canadian securities	7	24	17	1	9	8
Net purchases of outstanding Canadian securities			16			3
Net transactions in foreign securities			1			3
Change in Canadian dollar holdings of foreigners(4)			128			23
Increase or decrease in official holdings of sterling			17			43
Other capital transactions, net(5)			82			48
Balance settled by exchange transfers			176			501
Total Financing of Current Account Balance			199			492
Other O.E.E.C. Countries(3)						
Net non-resident direct investment in Canada(3)			9			12
Net Canadian direct investment abroad(3)			5			2
Loan repayments to Government of Canada			13			16
New issues and retirements of Canadian securities	–	1	1	1	5	4
Net sales of outstanding Canadian securities			34			8
Change in Canadian dollar holdings of foreigners(4)			11			5
Other capital transactions, net(5)			2			5
Balance settled by exchange transfers			260			365
Total Financing of Current Account Balance			223			335
All Other Countries						
Net Canadian direct investment abroad(3)			5			14
Loan repayments to Government of Canada			7			3
Net sales of outstanding Canadian securities			–			5
Net transactions in foreign securities			3			15
Change in Canadian dollar holdings of foreigners(4)			–			2
Other capital transactions, net(5)			11			12
Balance settled by exchange transfers			–			142
Total Financing of Current Account Balance			12			177

X—PROFIT STATISTICS FOR 443 COMPANIES[1]: 1946-52

Bank of Canada

Millions of Dollars

SUMMARY STATEMENT

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
Net Operating Profit (Before Depreciation)[2]	595	748	869	903	1,099	1,346	1,324
Depreciation[3]	*115*	*130*	*155*	*193*	*216*	*248*	*289*
Non-Operating Income (Net)	39	43	46	48	48	51	48
Bond Interest (incl. Exch. & Amortization of Disc.)	*25*	*24*	*28*	*32*	*37*	*39*	*45*
Net Profit before Income & E.P. Tax Provision[2]	494	637	732	726	894	1,110	1,038
Income & E.P. Tax Provision (ex. Refundable Portion)	*215*	*258*	*251*	*257*	*345*	*522*	*489*
Net Income to Stockholders[2][4]	**279**	**379**	**481**	**469**	**549**	**588**	**549**
Net Income Paid out in Cash Dividends	213	248	265	291	332	335	325
Forced Saving (Refundable Portion of E.P. Tax)	2	–	*10*	*22*	*20*	*17*	*2*
Other Undistributed Income	64	131	226	200	237	270	226

NET INCOME TO STOCKHOLDERS: INDUSTRIAL CLASSIFICATION

Fiscal Year Nearest to Calendar Year	*Number of Companies*	1946[4]	1947	1948	1949	1950	1951	1952
Grain Mill Products	*4*	1.9	2.1	2.3	1.7	1.5	1.9	1.7
Food	*28*	6.4	8.2	8.9	8.6	11.0	9.7	10.5
Beverages	*11*	15.2	18.0	18.8	16.7	15.6	15.6	15.1
Tobacco	*2*	.7	.5	.5	.4	.3	.2	.4
Leather	*5*	.6	.8	.7	.5	.4	.2	.2
Rubber	*7*	4.6	9.7	6.3	2.8	8.0	10.8	8.9
Primary Textiles	*15*	4.2	5.8	9.0	9.1	10.9	6.5	5.0
Misc. Textiles	*10*	3.7	4.5	5.8	4.9	5.0	4.3	3.2
Clothing	*21*	3.0	3.4	3.5	3.1	3.0	1.5	2.3
Wood Products (incl. Logging)	*8*	1.2	3.8	4.6	2.9	5.2	4.9	3.1
Pulp and Paper	*14*	18.8	30.1	40.1	35.3	45.1	51.4	36.6
Paper Products	*20*	4.2	6.4	7.8	7.5	9.0	9.7	8.2
Printing and Publishing	*9*	1.9	1.9	2.0	2.1	2.4	2.3	2.6
Iron, Steel and Products	*41*	14.2	20.2	32.6	36.6	42.2	43.6	46.0
Machinery	*40*	16.1	29.2	42.8	58.0	60.1	52.0	50.9
Electrical Machinery & Equipment	*20*	6.4	11.9	15.5	19.8	25.5	21.6	24.7
Gold Mining	*34*	13.6	13.5	14.2	21.2	21.7	19.8	16.4
Other Non-Ferrous Metals - Mining	*7*	68.6	101.2	134.9	107.1	123.6	155.1	127.3
Other Non-Ferrous Metals - Products	*11*	1.9	3.5	3.8	4.3	5.7	6.1	5.4
Non-Metallic Minerals (ex. Fuels)	*17*	6.3	7.9	11.9	12.8	17.9	17.3	15.5
Coal and Natural Gas	*5*	2.6	2.9	3.9	3.7	4.2	3.8	4.1
Petroleum	*6*	25.4	29.5	34.2	36.6	46.0	62.7	61.9
Chemicals	*13*	10.4	12.5	16.2	16.2	18.5	18.7	17.2
Paints and Polishes	*5*	1.2	1.6	2.0	1.5	1.1	1.5	.7
Wholesale Trade and Service	*30*	5.1	5.1	7.4	6.4	7.4	6.5	6.5
Retail Trade and Service	*23*	13.5	14.8	18.0	18.5	20.9	16.4	20.9
Electric and Other Utilities	*16*	15.0	15.4	16.3	16.2	18.8	18.9	20.9
Telephones	*7*	10.3	11.7	12.7	9.5	13.4	19.4	26.3
Transportation and Storage	*9*	.7	1.7	2.8	3.5	3.1	3.8	4.7
Grain Elevators	*5*	1.1	1.0	1.2	1.5	1.7	2.0	2.3
Total of 443 Companies	*443*	**278.8**	**378.8**	**480.7**	**469.0**	**549.2**	**588.2**	**549.1**

(1) Compiled by Bank of Canada. Includes those companies whose assets in 1952 were $200,000 or over, for which consistent reports were available subsequent to 1945 and for which 1952 statements were available in time for publication.

(2) For purposes of comparability any special capital charges made against income account in company reports have been added back as well as "contingent" and "general" reserves. Special inventory reserves (amounting to 2.1, 10.3, 6.6, 1.8, 5.6, –4.1 and –1.2, in the years 1946-1952 respectively), whether shown by the company in operating expenses or as an adjustment to earned surplus, have been deducted in arriving at Net Operating Profit.

(3) Includes deferred development and depletion provision amounting to 7.0, 7.2, 8.5, 7.8, 8.8, 9.0 and 7.4, in the years 1946–1952 respectively.

(4) Including the refundable portion of the Excess Profits Tax.

XI—NEWSPRINT : NORTH AMERICA

Thousands of Short Tons — *"Monthly Newsprint Report", Newsprint Association of Canada*

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers (1)	Total	Net Increase
	Canada (1)	U.S.A.	Total							
Calendar Years										
1935	3,083	912	3,995	197	734	**3,459**	3,345	200	**3,545**	**–86**
1937	3,998	946	4,944	294	771	**4,466**	3,825	220	**4,045**	**421**
1947	4,820	826	5,646	129	709	**5,056**	4,753	275	**5,028**	**37**
1948	4,983	867	5,850	267	542	**5,576**	5,141	306	**5,447**	**129**
1949	5,176	900	6,076	255	463	**5,868**	5,529	335	**5,865**	**3**
1950	5,279	1,015	6,293	171†	223	**6,241**	5,937	355	**6,292**	**–50†**
1951	5,516	1,125	6,641	206	378	**6,469**	5,975	360	**6,335**	**135**
1952	5,687	1,147	6,834	183	530	**6,487**	5,988	369	**6,357**	**130**
12-mths. ending Apr. 1953	5,688	1,117	6,806	181	479	**6,508**	6,042	380	**6,423**	**85**
Monthly										
1952—Jan.	470.5	97.2	567.7	15.6	43.0	**540.3**	454.4†	28.8	**483.2†**	**57.1†**
Feb.	457.8	94.8	552.6	15.9	34.8	**533.7**	458.7†	28.8	**487.6†**	**46.1†**
Mar.	476.5	99.6	576.1	16.3	44.9	**547.5**	525.3†	31.0	**556.3†**	**–8.8†**
Apr.	471.2	94.8	566.0	15.4†	38.1	**543.3†**	517.7†	29.7	**547.4†**	**–4.1†**
May	496.0	103.4	599.4	11.3	44.5	**566.2**	531.7	31.7	**563.3**	**2.9**
June	451.9	99.1	551.0	19.8	54.0	**516.8**	499.9	29.4	**529.4**	**–12.5**
July	485.5	94.2	579.7	14.9	50.0	**544.6**	433.9	30.5	**464.3**	**80.3**
Aug.	486.5	97.8	584.3	10.6	57.4	**537.5**	449.4	29.5	**479.0**	**58.6**
Sept.	461.5	92.3	553.8	17.9	39.6	**532.1**	499.6	29.1	**528.7**	**3.4**
Oct.	502.8	97.1	599.9	14.5	50.8	**563.7**	560.5	32.0	**592.5**	**–28.9**
Nov.	463.4	89.8	553.3	16.8	43.2	**526.9**	548.7	31.6	**580.3**	**–53.4**
Dec.	463.4	86.7	550.0	13.7	29.4	**534.3**	508.7	36.6	**545.3**	**–11.0**
1953—Jan.	473.6	93.8	567.4	13.3	26.6	**554.1**	462.9	31.9	**494.7**	**59.4**
Feb.	439.2	82.9	522.1	18.5	22.4	**518.2**	455.3	30.7	**486.0**	**32.1**
Mar.	484.3	91.9	576.2	11.7	24.9	**563.1**	553.9	35.0	**588.9**	**–25.8**
Apr.*	480.3	88.2	568.5	18.3	36.5	**550.3**	538.0	32.0	**570.0**	**–19.7**

(1) Includes Newfoundland. † Revised. * Preliminary.

XII—LABOUR FORCE STATUS OF THE POPULATION(1)

Thousands — *"The Labour Force", Dominion Bureau of Statistics*

Week ending	1952				1953†			
	May 31	August 16	November 22	December 13	January 24	February 21	March 21	April 18
With Jobs(2)	**5,222**	**5,333**	**5,176**	**5,144**	**5,013**	**5,015**	**5,020**	**5,076**
At work 35 or more hours	4,655	4,606	4,680	4,558	4,523	4,518	4,534	4,645
" " 15 - 34 hours	330	267	279	375	249	258	255	232
" " 1 - 14 hours	108	76	88	84	72	63	70	64
Not at work due to: illness	54	39	64	67	74	69	85	65
bad weather	*	*	*	*	*	*	*	*
vacation	33	305	23	14	18	21	15	18
labour dispute	12	12	*	*	*	*	*	*
temporarily laid off(3)	19	18	19	26	47	52	39	27
other reasons	*	*	14	11	15	22	17	17
Without Jobs and Seeking Work(4)	**107**	**86**	**114**	**132**	**187**	**179**	**172**	**165**
Civilian Labour Force	**5,329**	**5,419**	**5,290**	**5,276**	**5,200**	**5,194**	**5,192**	**5,241**
Armed Services	**98**	**98**	**101**	**101**	**103**	**104**	**104**	**105**
Total Labour Force	**5,427**	**5,517**	**5,391**	**5,377**	**5,303**	**5,298**	**5,296**	**5,346**
Not in Labour Force	**4,581**	**4,521**	**4,697**	**4,724**	**4,764**	**4,786**	**4,794**	**4,761**
Permanently unable or too old to work	230	224	198	198	190	192	188	175
Housekeeping	3,219	3,298	3,278	3,296	3,332	3,335	3,342	3,338
Going to school	703	*	680	670	675	678	685	681
Retired or voluntarily idle	415	951	518	532	542	555	555	547
Others	14	48	23	28	25	26	24	20
Total Non-Institutional Population 14 Years of Age and Over	**10,008**	**10,038**	**10,088**	**10,101**	**10,067**	**10,084**	**10,090**	**10,107**
Persons Looking for Work(5)	**121**	**93**	**131**	**148**	**198**	**193**	**184**	**176**
Without jobs	107	86	114	132	187	179	172	165
At work 1 - 14 hours	*	*	*	*	*	*	*	*
" " 15 - 34 hours	10	*	12	11	*	10	*	*

† The figures for 1953 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on the more detailed 1951 Census data now available. (1) DBS estimates based on data from a 1% sample (2% in urban areas each June) of households. The estimates are therefore subject to sampling error which, in general, is relatively larger the smaller the estimate. (2) The number with jobs in agriculture was 924, 1,007, 795, 782, 770, 768, 799 and 833 from May 31, 1952 to April 18, 1953 respectively. * Less than ten thousand. (3) Persons with definite instructions to return to work within 30 days of being laid off. (4) Includes persons with jobs but not at work and looking for work, and persons who would have looked for work except that they were temporarily ill, on indefinite or prolonged lay-off, or believed that no work was available. (5) Persons without jobs and in addition some who worked 1–34 hours and were looking for work.

XIII—PRICE INDEXES

"Price and Price Indexes", Dominion Bureau of Statistics

	WHOLESALE PRICES Index 1935–39 = 100						CONSUMER PRICE INDEX(2) Index 1949 = 100					
	Total Index	FARM PRODUCTS(1)			Raw and Partly Manufactured	Fully & Chiefly Manufactured	Total Index (3)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
		Field†	Animal	Total†			100	32	15	11	17	25
Average of Months												
1926	**130.3**	158.5	130.2	144.4	129.1	133.0	**75.9**	*	*	*	*	*
1929	**124.6**	137.2	144.4	140.8	126.1	123.7	**75.8**	*	*	*	*	*
1933	**87.4**	69.3	69.2	69.3	79.3	93.3	**58.8**	*	*	*	*	*
1937	**107.7**	128.9	106.0	117.4	113.7	104.4	**63.0**	*	*	*	*	*
1946	**138.9**	177.9	181.2	179.5	140.1	138.0	**77.5**	*	*	*	*	*
1949	**198.3**	191.9	265.4	228.7	197.1	199.2	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**211.2**	191.9	281.4	236.7	212.8	211.0	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	200.4	336.9	268.6	237.9	242.4	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0‡**	216.9	277.5‡	247.2‡	218.7	230.7	**116.5**	116.8	120.2	111.8	116.2	116.0
Monthly												
1952—Apr.	**226.8‡**	234.0	273.7	253.8	221.3	230.6	**116.8**	117.2	119.4	112.5	116.8	116.6
May	**224.6‡**	240.0	265.4	252.7	220.2	227.8	**115.9**	115.5	119.6	112.3	116.2	115.6
June	**226.3‡**	244.4	271.4	257.9	220.4	230.3	**116.0**	115.7	120.4	111.8	115.9	115.7
July	**225.4‡**	230.2†	276.8‡	253.5†‡	218.2	229.8	**116.1**	116.0	120.6	111.7	115.9	115.6
Aug.	**223.7‡**	208.1	277.2	242.7	216.2	228.5	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**222.9‡**	194.8	269.1	231.9	212.4	227.6	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**220.2‡**	192.7	263.0	227.8	209.7	227.4	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**221.5‡**	192.1	266.5	229.3	210.5	228.2	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**221.1‡**	189.4	268.3	228.8	210.0	227.8	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**221.5**	186.4	266.4	226.4	209.4	229.0	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**220.9**	182.1	263.1	222.6	207.9	228.8	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**221.9**	177.3	264.3	220.8	209.8	229.2	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**219.6**	173.0	256.0	214.5	205.7	227.9	**114.6**	110.9	122.7	109.7	116.9	115.0
May							**114.4**	110.1	122.9	110.0	116.6	115.1

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.
† Participation payments are included up to July 1952 and initial payments only, where applicable, thereafter.
(2) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.
(3) The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.
* Not available.
‡ Revised.

XIV—U.S. ECONOMIC STATISTICS

U.S. Department of Commerce, Department of Labor and "Federal Reserve Bulletin"

	Total GNP	Change in Business Inventories	Govt. Expenditure on National Security (1)	Personal Savings as a Percentage of Disposable Income	Retail Sales (3)	Consumer Price Index	Wholesale Price Index All Commodities	Index of Total Industrial Production	Index of Output of Consumer Durables (3)	Construction (4)	Unemployment	Average Hourly Earnings in Manufacturing (5)
	Billions of Dollars(2)				Billions of $	1947–49 = 100		1935–39 = 100	1947–49 = 100	Billions of $	Millions	Dollars
Annual Averages(6)												
1929	103.8	1.6	*	4.5	48.5	73.3	61.9	110	*	10.8	1.6	.57
1933	55.8	−1.6	*	−2.7	24.5	55.3	42.8	69	*	2.9	12.8	.44
1937	90.2	2.3	*	5.5	42.2	61.4	56.1	113	*	7.0	7.7	.62
1946	211.1	6.1	18.5	7.6	102.5	83.4	78.7	170	*	12.0	2.3	1.09
1950	284.2	5.5	18.5	5.5	143.7	102.8	103.1	200	153	28.8	3.1	1.47
1951	329.2	10.3	37.1	7.6	158.2	111.0	114.8	220	122	30.9	1.9	1.59
1952	346.1	3.1	49.2	7.7	164.1	113.5	111.6	219	108	32.3	1.7	1.67
Monthly												
1952—Jan.					13.2	113.1	113.0	221	100	2.2	2.1	1.64
Feb.					13.4	112.4	112.5	222	102	2.1	2.1	1.64
Mar.	339.7	.6	46.4	7.1	13.0	112.4	112.3	221	104	2.3	1.8	1.66
Apr.					13.4	112.9	111.8	216	103	2.5	1.6	1.66
May					13.9	113.0	111.6	211	105	2.7	1.6	1.66
June	342.6	.1	50.3	6.9	14.0	113.4	111.2	204	108	2.9	1.8	1.66
July					13.7	114.1	111.8	193	71	3.0	1.9	1.65
Aug.					13.4	114.3	112.2	215	84	3.1	1.6	1.67
Sept.	343.0	3.7	49.6	8.4	13.6	114.1	111.8	228	121	3.1	1.4	1.70
Oct.					14.2	114.2	111.1	230	125	3.0	1.3	1.71
Nov.					14.0	114.3	110.7	234	134	2.8	1.4	1.72
Dec.	359.0	8.1	50.4	8.5	14.4	114.1	109.6	235	134	2.5	1.4	1.73
1953—Jan.					14.1	113.9	109.9	236	142	2.3	1.9	1.74
Feb.					14.5	113.4	109.6	240	148	2.2	1.8	1.74
Mar.**	361.0	1.7	51.2	7.9	14.4	113.6	110.0	242	148	2.5	1.7	1.75
Apr.**					14.4	113.7	109.4	242		2.6	1.6	1.75

(1) Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
(2) Seasonally adjusted annual rates.
(3) Seasonally adjusted.
(4) Value of new work put in place.
(5) Production workers.
(6) Quarterly averages for first four columns. Calendar year totals in the case of Retail Sales and Construction.
* Not available.
** Preliminary.

XV—EXTERNAL TRADE AND TRADE INDEXES[1]

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO[2]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	UNIT VALUE (5)	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	**1,277**	30	41.0	70.2	58.4
1929	581	226	93	142	44	92	**1,178**	37	37.5	64.4	58.2
1933	196	188	39	72	10	30	**535**	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	**1,045**	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	**2,812**	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	**3,110**	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	**3,023**	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
12 Mths. end'g Apr. 1953	2,380	694	246	436	250	215	**4,220**	157			
Monthly											
1952–Mar.	188.7	69.0	36.1	28.8	23.4	13.3	**359.3**	15.0	138.4	124.3	111.3
Apr.	184.0	72.9	24.9	26.1	28.1	16.2	**352.2**	11.2	135.9	123.2	110.3
May	202.0	87.8	29.0	30.7	23.9	13.5	**386.9**	8.5	149.3	121.7	122.7
June	194.5	85.0	20.9	46.4	20.8	13.1	**380.7**	14.6	147.0	121.7	120.8
July	190.6	70.2	26.2	44.8	22.0	21.3	**375.1**	14.9	144.5	121.2	119.2
Aug.	181.0	73.0	22.7	45.7	14.5	14.8	**351.7**	9.6	135.2	120.7	112.0
Sept.	196.6	44.1	18.9	47.7	18.9	16.1	**342.3**	12.8	131.5	120.1	109.5
Oct.	210.9	51.4	17.0	52.1	27.0	20.9	**379.3**	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	**391.8**	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	**393.9**	13.5	152.0	119.1	127.6
1953–Jan.	191.7	49.5	17.7	22.4	18.8	20.8	**321.3**	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	**279.6**	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	**313.0**	15.6	120.1	119.4	100.6
Apr.*	192.3	45.3	18.0	21.8	17.0	10.4	**304.8**	11.7	117.5	119.6	98.2

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	UNIT VALUE (5)	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	**1,008**	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	**1,299**	− 121	49.1	63.0	77.9
1933	217	98	34	32	10	10	**401**	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	**809**	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	**2,574**	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	**2,637**	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	**2,761**	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	**3,174**	− 17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	− 122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	**4,031**	326	152.3	110.3	138.1
12 Mths. end'g Feb. 1953	3,027	372	173	155	286	67	**4,079**	235			
Monthly											
1952–Mar.	253.5	22.6	10.8	12.5	24.3	3.3	**327.0**	32.3	148.0	115.0	128.7
Apr.	245.6	28.4	13.1	11.0	21.6	4.3	**324.0**	28.3	147.2	112.9	130.4
May	282.9	33.2	20.2	15.3	27.3	7.1	**386.0**	1.0	174.7	110.7	157.8
June	235.3	31.6	16.8	12.5	23.2	4.9	**324.3**	56.5	147.0	109.6	134.1
July	246.6	34.1	16.8	11.8	27.7	6.2	**343.2**	32.0	155.9	107.9	144.5
Aug.	212.8	32.4	14.3	12.4	24.3	6.7	**302.9**	48.9	137.5	106.6	129.0
Sept.	255.1	31.5	19.5	14.2	21.9	6.9	**349.1**	− 6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	**376.4**	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	**363.4**	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	**345.1**	48.8	155.8	108.5	143.6
1953–Jan.	249.3	30.6	9.4	10.3	21.2	7.0	**327.8**	− 6.6	147.5	108.4†	136.1†
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	**310.0**	−30.4	140.5	107.8	130.3
Mar.*	272.8	37.6					**360.1**	−47.1			
Apr.*	300.0	37.8					**393.1**	−88.3			

NOTE: The above table has been revised. Adjustments previously made to D.B.S. export and import figures have been eliminated in 1947 and subsequent years.

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

(2) Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 98.6† million dollars respectively.

(3) Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

(4) Excludes Spain, but includes Greece and Turkey.

(5) Excludes exports of foreign produce. Unit value indexes prior to 1948 are converted from 1935–39 = 100.

* Preliminary.

† Revised.

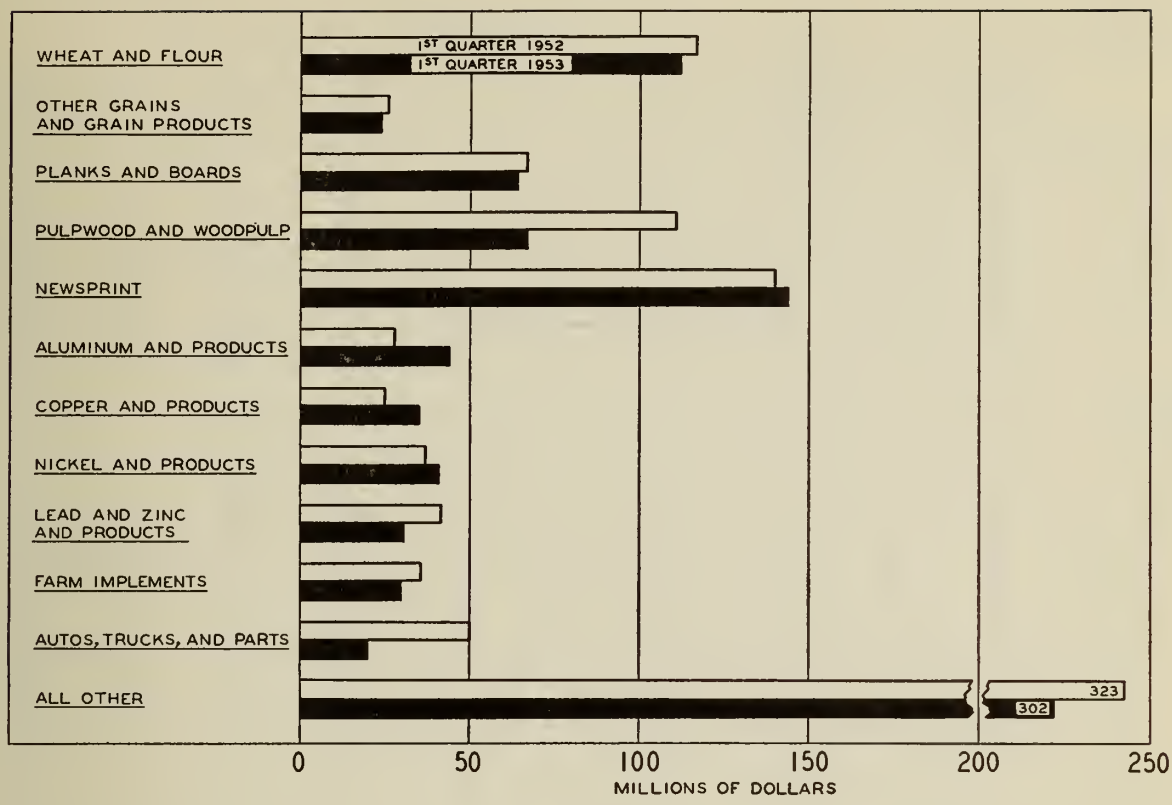
XVI—DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION[1][2]

Millions of Dollars *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

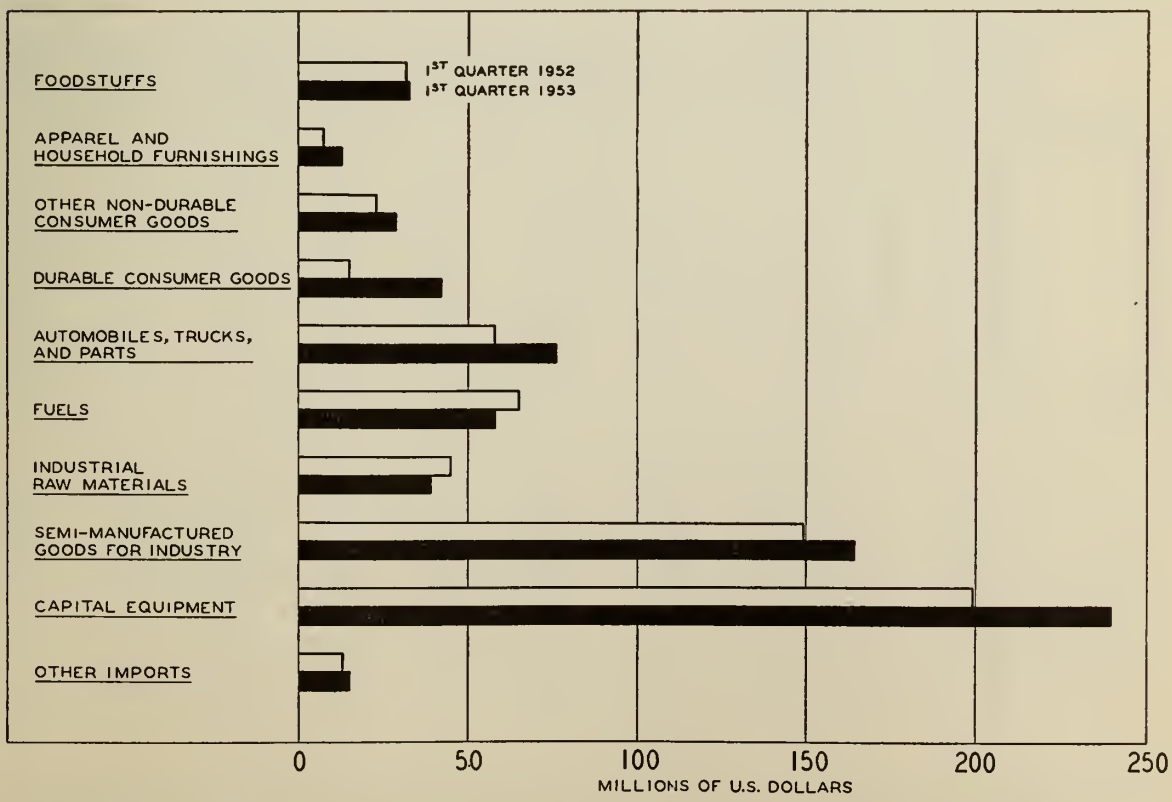
Destination and Calendar Years	Wheat & Flour	Other Farm	Fish & Fish Products	News-print	Wood-pulp	Other Forest	Metals & Minerals	Chemicals & Fertilizers	Manufactured & Miscellaneous	Total
United States										
1948	7	248	62	343	185	222	245	39	150	**1,501**
1949	18	241	65	392	142	171	274	40	160	**1,503**
1950	29	273	81	465	191	353	388	57	184	**2,021**
1951	67	315	85	501	277	326	420	66	240	**2,297**
1952	73	226	88	536	225	312	487	73	287	**2,307**
1952—1Q	6	42	21	127	67	69	112	19	79	**542**
1953—1Q	5	41	19	138	48	74	142	14	83	**564**
United Kingdom										
1948	258	148	2	5	21	71	153	6	23	**687**
1949	327	77	8	9	19	55	170	4	35	**705**
1950	215	61	5	2	13	25	133	5	10	**469**
1951	202	47	8	8	38	94	210	9	16	**632**
1952	229	61	1	15	35	114	267	8	16	**746**
1952—1Q	37	18	–	3	13	24	55	2	4	**156**
1953—1Q	34	11	–	2	4	15	51	–	7	**124**
Dependent Sterling Area										
1948	25	21	4	2	–	7	3	2	30	**92**
1949	22	16	6	2	–	4	2	1	18	**71**
1950	23	8	5	1	–	3	1	1	9	**51**
1951	20	11	5	2	–	8	2	2	24	**74**
1952	21	10	5	2	–	5	2	1	21	**67**
1952—1Q	6	3	2	1	–	2	1	1	7	**21**
1953—1Q	5	2	2	–	–	1	–	–	4	**14**
Independent Sterling Area[3]										
1948	10	9	4	14	1	26	15	6	110	**195**
1949	45	6	1	16	–	21	12	6	124	**231**
1950	33	3	–	7	1	16	13	5	70	**148**
1951	44	5	1	11	2	29	18	4	78	**192**
1952	70	5	1	18	3	23	24	3	72	**219**
1952—1Q	15	2	–	4	1	9	7	1	24	**64**
1953—1Q	24	1	–	1	1	3	3	–	12	**45**
Western Europe & Colonies[4]										
1948	37	78	10	1	2	5	53	11	118	**315**
1949	64	44	8	1	6	5	53	11	59	**251**
1950	53	28	15	–	2	4	51	14	31	**198**
1951	129	54	11	1	24	12	72	26	34	**363**
1952	181	110	9	1	15	9	82	19	40	**466**
1952—1Q	24	9	2	1	10	1	22	5	12	**86**
1953—1Q	12	8	2	–	1	1	15	–	19	**60**
Central and South America										
1948	9	12	6	17	2	1	16	6	59	**128**
1949	21	10	10	13	1	1	13	4	58	**131**
1950	30	15	11	11	1	2	15	4	61	**150**
1951	36	15	12	14	8	3	28	6	94	**216**
1952	53	19	12	19	7	3	32	5	131	**281**
1952—1Q	10	4	4	4	2	1	7	1	45	**80**
1953—1Q	13	4	3	3	–	–	5	1	21	**50**
All Other Countries										
1948	22	26	2	5	1	6	29	9	55	**155**
1949	36	11	2	2	2	3	7	11	27	**101**
1950	37	9	1	2	1	2	4	7	18	**81**
1951	57	16	1	3	16	5	7	7	28	**140**
1952	110	46	1	3	7	1	17	6	24	**215**
1952—1Q	19	4	–	1	1	1	2	2	10	**40**
1953—1Q	19	10	1	1	2	–	4	1	6	**44**
Total Exports										
1948	368	542	90	387	212	338	514	79	545	**3,075**
1949	533	405	100	435	170	260	531	77	482	**2,993**
1950	420	397	118	488	209	405	605	93	383	**3,118**
1951	555	463	123	540	365	477	757	120	514	**3,914**
1952	737	477	117	594	292	467	911	115	591	**4,301**
1952—1Q	117	82	29	141	94	107	206	31	181	**989**
1953—1Q	112	78	27	145	56	94	220	16	152	**901**

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears.
(2) Excludes exports of foreign produce.
(3) Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon, Iraq, Jordan and Libya.
(4) Excludes Spain, but includes Greece and Turkey.

VALUE OF SELECTED EXPORTS



VALUE OF IMPORTS FROM U.S.[1]



(1) This chart is based on an analysis of U.S. Dept. of Commerce figures for exports to Canada, which exclude certain items of military significance. For this and other reasons, the figures used in the above chart differ somewhat from the corresponding DBS trade figures.

XVII—MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics

(Excluding Gold)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages (1)	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetable and Animal Products	Cotton Raw and Unmfd.	Cotton Mfd.	Silk (raw and mfd.)	Wool Raw and Unmfd.	Wool Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
Calendar Years																							Calendar Years
1926	34	6	17	38	19	28	11	30	13	18	49	24	33	30	10	39	6	16	28	11	13	22	1926
1929	39	11	26	28	18	47	12	23	15	20	64	28	34	29	10	40	13	15	30	15	18	30	1929
1933	18	4	5	16	10	14	6	5	4	7	19	12	13	7	7	11	3	7	10	5	8	5	1933
1937	29	6	18	21	14	8	16	19	8	12	27	21	20	8	16	19	4	11	16	8	14	12	1937
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	25	1948
1949(2)	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949(2)
1950	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	42	34	1950
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	51	51	1951
1952	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48	1952
12-Mths. ending Feb. 1953	121	43	37	69	70	21	20	50	26	22	82	66	88	7	32	56	44	23	55	30	57	49	12-Mths. ending Feb. 1953
Monthly 1951—Dec.	8.6	3.4	8.0	3.7	5.3	2.2	1.4	4.3	1.2	1.2	8.6	7.8	4.4	.4	2.0	2.8	1.6	1.2	4.9	2.7	4.0	3.0	Monthly Dec.—1951
1952—Jan.	7.0	4.4	1.7	2.9	7.0	1.8	1.8	5.8	2.6	1.3	10.5	10.3	5.8	.5	2.1	4.0	2.3	1.8	5.6	2.7	5.0	3.8	Jan.—1952
Feb.	7.1	3.7	2.3	2.7	6.8	1.1	2.3	4.5	2.3	1.7	9.3	6.0	6.1	.5	2.4	4.2	2.6	1.9	6.1	2.5	4.0	3.8	Feb.
Mar.	7.8	5.0	1.5	3.4	6.3	1.4	2.2	5.0	1.3	1.8	7.8	7.4	7.2	.6	1.2	4.1	2.8	1.8	4.9	2.3	4.7	4.0	Mar.
Apr.	8.5	6.0	2.4	5.2	5.5	1.6	1.6	3.7	1.8	1.6	6.9	6.2	7.3	.5	2.6	4.3	3.0	2.0	4.5	2.2	4.5	3.6	Apr.
May	12.3	7.1	3.1	7.7	5.9	1.4	1.5	4.0	1.8	1.6	9.1	3.9	6.6	.5	3.2	3.6	2.8	2.4	6.3	2.6	4.6	3.7	May
June	10.4	6.0	2.5	5.9	4.5	1.2	1.4	4.1	1.8	1.5	6.8	3.6	5.4	.5	2.6	3.3	2.6	1.6	4.1	2.0	3.6	2.9	June
July	12.6	4.4	4.0	7.4	5.2	1.6	1.7	4.6	1.2	1.7	6.8	2.2	6.3	.5	2.4	4.7	2.7	2.0	5.3	2.3	4.8	3.3	July
Aug.	11.4	.8	1.8	5.0	5.1	1.7	1.6	4.1	2.1	2.0	5.4	2.2	6.0	.5	3.4	5.1	3.5	1.0	3.6	2.2	4.2	4.1	Aug.
Sept.	11.7	.8	2.3	8.0	6.1	2.3	1.4	4.4	1.8	2.0	6.7	4.5	6.7	.7	2.4	4.6	4.0	2.0	4.3	2.4	5.1	4.8	Sept.
Oct.	10.1	2.0	4.1	10.8	6.2	2.0	1.1	4.2	2.3	2.1	6.7	6.1	8.3	.7	2.2	5.1	4.5	2.5	4.7	3.1	5.8	4.9	Oct.
Nov.	10.7	2.5	5.9	8.8	7.0	1.9	2.3	3.5	1.4	2.0	7.3	7.3	7.8	.6	2.0	5.2	5.3	3.3	4.8	2.7	5.3	4.5	Nov.
Dec.	11.3	3.1	5.7	3.4	6.1	2.6	1.5	4.3	2.4	1.9	6.3	8.1	7.9	.6	2.4	4.8	4.1	1.3	3.7	2.9	5.1	4.3	Dec.
1953—Jan.	7.0	2.9	1.9	1.1	6.0	1.6	2.2	4.1	4.7	2.1	5.7	7.2	9.1	.7	4.0	6.1	4.5	1.8	4.7	2.6	5.0	3.8	Jan.–1953
Feb.	7.4	2.7	1.6	2.5	5.7	1.1	1.8	4.2	2.8	2.2	6.9	7.3	9.4	.6	3.3	5.5	4.5	1.4	4.3	2.6	4.9	4.2	Feb.

Millions of Dollars

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	
Calendar Years																							Calendar Years
1926	31	3	2	10	30	8	5	14	18	39	52	40	–	3	17	31	67	52	9	25	59	1,008	1926
1929	40	5	3	12	37	15	6	18	32	70	85	60	3	3	37	48	64	77	11	35	75	1,299	1929
1933	24	–	–	1	13	1	1	5	2	12	12	12	2	1	5	10	31	31	4	12	26	401	1933
1937	37	5	1	5	37	4	3	11	17	46	49	33	4	3	16	25	42	59	9	27	48	809	1937
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948
1949(2)	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	158	2,761	1949(2)
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174	1950
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	297	4,085	1951
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952
12-Mths. ending Feb. 1953	192	27	15	21	78	30	13	138	201	369	270	264	13	9	149	133	162	346	28	105	447	4,079	12-Mths. ending Feb. 1953
Monthly 1951—Dec.	12.0	.9	2.5	2.3	7.1	3.5	.8	9.0	12.0	24.3	13.9	15.0	.6	1.3	8.4	8.2	13.0	26.0	1.8	7.5	20.3	273.0	Monthly Dec.—1951
1952—Jan.	14.8	.2	1.3	2.8	9.9	5.3	.8	11.2	13.4	27.4	18.0	17.5	.5	1.3	10.7	9.0	13.8	25.9	2.0	6.4	24.3	307.1	Jan.—1952
Feb.	14.2	.2	1.4	2.7	8.3	3.9	.8	6.6	16.3	24.6	19.4	16.6	.3	1.2	10.3	8.7	11.5	20.7	1.8	6.9	21.8	282.0	Feb.
Mar.	16.0	–	2.2	2.4	8.8	3.3	1.1	18.3	18.8	31.2	22.8	19.0	.2	1.0	10.1	12.0	11.4	23.4	2.0	7.1	31.5	327.0	Mar.
Apr.	15.2	.5	1.3	2.1	8.7	3.6	1.1	11.0	22.0	30.7	23.4	20.2	.3	1.0	9.8	10.3	10.8	22.7	2.2	7.3	34.6	324.0	Apr.
May	16.8	2.7	1.0	2.6	9.4	4.5	1.3	18.8	23.6	34.4	27.7	24.0	1.5	.6	11.9	11.0	16.2	30.3	2.5	10.6	39.0	386.0	May
June	14.1	2.5	.5	1.8	5.4	2.3	.9	11.3	20.5	32.1	24.5	19.0	1.7	1.0	9.3	11.4	13.3	25.7	2.0	8.8	38.0	324.3	June
July	14.7	.6	.5	.8	2.9	1.1	1.1	8.9	21.0	31.5	23.7	20.5	1.4	.6	11.3	11.7	15.5	35.5	2.0	9.6	39.7	343.2	July
Aug.	13.8	2.1	.8	1.3	3.7	1.8	1.0	11.8	14.4	26.1	14.7	20.0	2.0	1.2	10.2	9.2	13.6	28.4	1.9	10.1	38.1	302.9	Aug.
Sept.	15.8	5.8	1.0	1.7	7.0	2.5	1.1	11.4	11.2	28.8	22.9	23.1	1.6	.6	13.5	10.3	17.4	34.3	2.2	10.8	36.8	349.1	Sept.
Oct.	18.0	6.2	1.4	1.8	7.4	3.0	1.2	9.3	10.5	32.7	22.8	26.6	1.3	.5	14.7	13.6	18.3	30.5	2.8	10.8	43.2	376.4	Oct.
Nov.	17.7	4.2	3.0	1.8	6.4	2.5	1.3	8.9	11.2	31.0	17.6	24.6	1.1	1.2	13.8	14.2	15.8	31.4	2.9	9.3	41.5	363.4	Nov.
Dec.	16.6	1.5	2.2	1.4	6.6	1.8	1.1	8.7	14.2	30.6	20.4	24.4	1.1	.6	14.1	12.4	10.6	32.5	2.7	7.7	40.3	345.1	Dec.
1953—Jan.	17.3	.2	.7	1.7	6.0	1.8	.8	10.3	16.1	30.7	24.3	22.1	.5	.6	16.1	9.1	8.9	27.8	2.4	6.3	35.3	327.8	Jan.—1953
Feb.	16.1	.2	.5	1.2	6.0	1.8	1.0	9.1	17.7	29.0	24.7	20.5	.2	.3	14.1	7.9	10.0	23.8	2.6	7.1	29.5	310.0	Feb.

NOTE: The above table has been revised. Adjustments previously made to D.B.S. import figures have been eliminated in 1947 and subsequent years.

(1) Before 1935 import totals are substantially over-valued owing to inclusion of U.K. excise taxes on spirits imported from that country.

(2) Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

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JUL 1 1953

STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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JUNE 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS											
	Chartered Bank Cash												Securities								
	Notes in Tills	Deposits at B. of C.	Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Govt. of Canada and Provincial Under 2 yrs.	Govt. of Canada and Provincial Over 2 yrs.	Ind. Dev. Bank Cap. Stock	Other Securities	Total	Advances	All Other Accounts		
As at Dec. 31																					As at Dec. 31
1935	40.6	181.6	222.2	17.9	.8	–	59.1	7.7	307.7	180.5	1.6	4.2	30.9	83.4	–	–	114.3	3.5	3.5		1935
1937	53.9	196.0	249.9	11.1	3.5	–	111.4	14.4	390.3	179.8	3.0	14.9	82.3	91.6	–	12.2	186.1	–	6.5		1937
1939	70.6	217.0	287.6	46.3	17.9	–	162.2	13.3	527.2	225.7	–	64.3	181.9	49.9	–	–	231.8	–	5.5		1939
										★											
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	–	–	1.0	1,197.4	708.2	15.0	–	1,920.6	–	27.1		1946
1947	183.9	536.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	–	–	2.0	1,022.0	858.5	25.0	–	1,905.6	–	18.7		1947
1948	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058.6	–	–	.5	1,233.7	779.1	25.0	–	2,037.7	–	20.4		1948
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125.9	–	–	74.2	1,781.4	227.8	25.0	5.5	2,039.7	–	12.0		1949
1950	231.3	578.6	809.9	24.7	207.1	133.6	1,136.1	39.0	2,350.3	–	–	111.7	1,229.3	712.5	25.0	247.9	2,214.7	–	24.0		1950
1951	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	–	–	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	–	21.0		1951
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2		1952
End of																					End of
1952—Mar.	207.5	656.5	864.0	14.6	66.1	68.5	1,185.7	30.1	2,229.0	–	–	60.2	1,179.9	882.2	25.0	11.7	2,098.8	–	70.0		Mar.—1952
Apr.	234.8	645.7	880.5	14.3	41.7	77.5	1,177.0	31.5	2,222.5	–	–	72.4	1,191.5	874.7	25.0	21.6	2,112.7	–	37.4		Apr.
May	190.6	579.4	770.0	21.9	44.6	82.8	1,226.8	34.3	2,160.4	–	–	78.4	1,203.6	824.6	25.0	11.2	2,064.5	–	37.5		May
June	219.5	578.0	797.6	26.8	48.5	48.4	1,222.2	45.6	2,189.0	–	–	43.9	1,251.3	817.8	25.0	11.1	2,105.3	–	39.9		June
July	235.3	595.5	830.7	51.6	41.6	70.0	1,223.0	41.3	2,258.2	–	–	63.1	1,280.0	843.9	25.0	11.1	2,160.1	–	35.1		July
Aug.	197.4	614.7	812.1	52.0	47.4	82.1	1,267.0	40.0	2,300.7	–	–	75.0	1,303.2	852.9	25.0	11.0	2,192.2	–	33.5		Aug.
Sept.	238.1	588.2	826.3	30.7	49.4	78.8	1,238.4	55.1	2,278.9	–	–	73.6	1,263.7	870.9	25.0	11.0	2,170.6	–	34.6		Sept.
Oct.	194.6	668.8	863.4	18.8	56.0	48.4	1,291.0	51.4	2,329.0	–	–	42.9	1,286.7	896.1	25.0	35.8	2,243.6	–	42.5		Oct.
Nov.	204.9	607.3	812.2	15.0	65.1	73.5	1,293.9	51.8	2,311.4	–	–	67.6	1,214.3	957.3	25.0	12.4	2,208.9	–	34.8		Nov.
Dec.	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2		Dec.
1953—Jan.	213.4	603.1	816.5	40.5	47.6	70.2	1,266.2	60.0	2,300.9	–	–	64.4	1,351.2	803.0	25.0	13.4	2,192.6	–	43.8		Jan.—1953
Feb.	191.5	668.0	859.5	88.6	51.4	77.4	1,281.3	31.8	2,390.1	–	–	72.1	1,411.9	817.5	25.0	14.2	2,268.6	–	49.5		Feb.
Mar.	232.3	601.1	833.4	60.6	66.5	71.0	1,261.1	34.1	2,326.7	–	–	65.7	1,371.0	810.9	25.0	14.5	2,221.3	–	39.8		Mar.
Apr.	232.7	646.7	879.3	48.3	76.8	73.4	1,272.1	37.2	2,387.2	–	–	68.1	1,436.6	796.0	25.0	15.0	2,272.7	–	46.4		Apr.
May	210.4	594.9	805.4	45.6	72.1	64.8	1,307.5	50.1	2,345.4	–	–	59.4	1,364.8	821.4	25.0	15.5	2,226.7	–	59.3		May

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars

	LIABILITIES								ASSETS									DAILY AVERAGE DATA				
	Notes	Deposits						Cash in Canada (3)	Securities				Total	Loans							Total Assets	Cash in Canada (3)	Canadian Deposits (4)	*Percent of Cash to Canadian Deposits*	Total Active Note (3) Circulation	
		Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits (1)	Foreign	Total Deposits (2)		Govt. of Canada	Provincial	Foreign Govt.	Other		Canada Call	Canada Current Public	Canada Current Other	Abroad Call	Abroad Current							
As at Dec. 31																										Aver. of Daily Figures
1926	175	609	1,373	31	2,025	334	2,410	228	304			180	484	151	970	85	273	270	2,940	192	1,958	9.8	195			1926
1929	175	729	1,434	92	2,270	442	2,820	228	297			151	448	262	1,403	122	245	251	3,521	191	2,293	8.3	205			1929
1933	132	502	1,357	61	1,933	322	2,294	196	651			210	861	106	898	138	90	138	2,816	189	1,941	9.8	157			1933
1937	102	699	1,583	53	2,387	409	2,819	250	1,111		59	242	1,411	76	749	113	60	166	3,281	240	2,357	10.2	200			1937
1947	18	2,296	3,740	376	6,473	824	7,406	720	3,116		271	487	3,874	105	1,921	78	56	234	7,974	670	6,209	10.8	1,013			1947
1949	14	2,426	4,333	367	7,348	730	8,177	753	3,112	445	242	545	4,345	133	2,174	97	70	211	8,718	746	7,178	10.4	1,087			1949
1950	–(6)	2,770	4,558	500	7,997	735	8,867	810	3,079	416	193	599	4,286	134	2,651	125	100	247	9,496	755	7,487	10.1	1,085			1950
1951	–	2,963	4,612	322	8,088	795	9,003	892	2,754	355	200	567	3,876	107	2,901	127	131	278	9,610	791	7,759	10.2	1,132			1951
1952	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	845	8,110	10.4	1,207			1952
End of																										
1952—May	–	2,851	4,769	360	8,078	817	9,037	770	2,968	315	266	552	4,100	132	2,845	167	156	287	9,634	834	8,063	10.3	1,185			May—1952
June	–	2,987	4,792	341	8,273	848	9,261	798	2,953	306	256	553	4,067	138	2,892	156	155	269	9,847	789	8,096	9.7	1,199			June
July	–	2,885	4,836	359	8,252	838	9,165	831	3,029	309	249	548	4,135	145	2,928	125	167	268	9,737	848	8,208	10.3	1,212			July
Aug.	–	2,895	4,870	311	8,241	847	9,160	812	3,024	326	244	545	4,139	147	2,927	121	135	255	9,728	848	8,200	10.3	1,222			Aug.
Sept.	–	3,026	4,901	264	8,395	864	9,333	826	3,028	368	262	545	4,202	135	2,979	114	110	265	9,907	855	8,183	10.5	1,231			Sept.
Oct.	–	3,068	4,901	351	8,529	835	9,445	863	2,991	380	233	543	4,147	130	3,096	116	145	263	10,042	868	8,393	10.3	1,246			Oct.
Nov.	–	3,106	4,916	269	8,501	865	9,435	812	2,839	392	230	545	4,006	121	3,243	108	156	273	10,038	848	8,443	10.0	1,255			Nov.
Dec.	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	840	8,314	10.1	1,282			Dec.
1953—Jan.	–	2,974	4,945	270	8,357	845	9,275	817	2,863	330	266	522	3,981	135	3,178	115	158	266	9,872	906	8,426	10.8	1,230			Jan.—1953
Feb.	–	2,949	5,008	352	8,471	876	9,437	860	2,940	322	250	529	4,042	141	3,181	120	186	265	10,034	889	8,296	10.7	1,232			Feb.
Mar.	–	2,936	5,067	455	8,618	886	9,586	833	3,024	308	236	514	4,082	140	3,262	132	147	274	10,182	883	8,407	10.5	1,245			Mar.
Apr.	–	3,115	5,107	419	8,827	915	9,815	879	3,038	309	248	540	4,135	152	3,372	136	178	270	10,416	869	8,618	10.1	1,257			Apr.
May	–	3,040	5,100	346	8,681	908	9,656	805	2,915	320	252	537	4,024	138	3,402	124	168	273	10,242	880	8,699	10.1	1,269			May

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Millions of Dollars *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits													Related Bank Assets									
	Currency Outside Banks			Active Bank Deposits(1)								Inactive(2) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(3)						
				Chartered Banks							Total Currency and Active Bank Deposits						Chartered Bank Can. Loans and non-Govt. Securities			Bk. of Can. Gold and Exchange holdings (net)			
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less Float*	Net Total	Bank of Canada "Other" Deposits	Total			Total	*Less Govt. Deposits* (4)	Net Total	Canadian Loans (5)	Non-Govt. Securities (6)	Total		*All Other (net)* (7)	Total	
as at Dec. 31																							as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	*335*	3,111	127	3,238	**4,422**	**3,751**	**8,173**	5,121	*181*	**4,940**	2,404	990	3,394	–	*161*	**3,233**	1949
1950	1,136	78	1,214	2,770	697	413	3,880	*450*	3,430	207	3,637	**4,851**	**3,861**	**8,712**	5,021	*280*	**4,741**	2,910	1,015	3,925	226	*180*	**3,971**	1950
1951	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	**4,843**	**3,894**	**8,737**	4,945	*160*	**4,785**	3,136	922	4,057	49	*154*	**3,952**	1951
1952	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**	1952
End of																								End of
1952—May	1,227	85	1,312	2,851	770	352	3,973	*518*	3,455	45	3,500	**4,812**	**3,999**	**8,811**	4,996	*129*	**4,867**	3,144	866	4,010	3	*69*	**3,944**	May–1952
June	1,222	85	1,307	2,987	773	396	4,156	*642*	3,514	49	3,563	**4,870**	**4,019**	**8,889**	5,022	*125*	**4,897**	3,186	858	4,044	3	*55*	**3,992**	June
July	1,223	84	1,307	2,885	774	352	4,011	*488*	3,523	42	3,565	**4,872**	**4,062**	**8,934**	5,153	*230*	**4,923**	3,198	856	4,055	–	*43*	**4,012**	July
Aug.	1,267	86	1,353	2,895	779	336	4,010	*523*	3,487	47	3,534	**4,887**	**4,091**	**8,978**	5,180	*193*	**4,987**	3,195	870	4,066	–	*75*	**3,991**	Aug.
Sept.	1,238	85	1,323	3,026	787	407	4,220	*577*	3,643	49	3,692	**5,015**	**4,114**	**9,129**	5,163	*92*	**5,071**	3,228	913	4,140	2	*84*	**4,058**	Sept.
Oct.	1,291	88	1,379	3,068	788	441	4,297	*589*	3,708	56	3,764	**5,143**	**4,113**	**9,255**	5,174	*138*	**5,036**	3,243	923	4,266	26	*72*	**4,219**	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	*618*	3,681	65	3,746	**5,129**	**4,125**	**9,254**	5,011	*92*	**4,919**	3,471	937	4,408	1	*74*	**4,335**	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	*540*	3,610	48	3,658	**5,011**	**4,139**	**9,150**	5,017	*108*	**4,909**	3,428	852	4,280	2	*40*	**4,242**	Jan.–1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	*547*	3,581	51	3,632	**5,001**	**4,192**	**9,193**	5,169	*239*	**4,930**	3,442	851	4,293	2	*32*	**4,263**	Feb.
Mar.	1,263	88	1,349	2,936	824	450	4,210	*585*	3,625	67	3,692	**5,041**	**4,242**	**9,283**	5,205	*225*	**4,980**	3,534	822	4,356	2	*55*	**4,303**	Mar.
Apr.	1,272	89	1,361	3,115	831†	415	4,361†	*571*	3,790†	77	3,867†	**5,228†**	**4,276†**	**9,504**	5,271	*238*	**5,033**	3,660	849	4,509	2	*40*	**4,471**	Apr.
May	1,307	91	1,398	3,040	832	403	4,275	*609*	3,666	72	3,738	**5,136**	**4,268**	**9,404**	5,101	*184*	**4,917**	3,664	857	4,521	2	*36*	**4,487**	May

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(8)									Distribution(12)			
	Direct Funded Debt						Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)				
	Unmatured				Matured and outstanding	Total							
	Special Banking Issues(9)	Other market Issues	Non-market Debt(10)	Total						Bank of Canada	Chartered Banks	Government Accounts	General Public
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	**15,819**	2,009	3,112	796	**9,902**
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	**15,934**	1,942	3,079	847	**10,066**
1951	1,400	12,225	1,194	14,819	21	14,840	529	*27*	**15,342**	2,191	2,754	1,009	**9,388**
1952	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
End of													End of
1952—May	1,400	12,173	1,081	14,654	21	14,675	529	*40*	**15,164**	2,028	2,968	1,013	**9,155**
June	1,400	12,173	1,061	14,634	21	14,655	529	*44*	**15,140**	2,069	2,953	1,028	**9,090**
July	1,500	12,173	1,044	14,717	21	14,738	529	*46*	**15,221**	2,124	3,029	1,040	**9,028**
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	*48*	**15,201**	2,156	3,024	1,052	**8,969**
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	*48*	**15,182**	2,135	3,028	1,071	**8,948**
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	*45*	**15,205**	2,183	2,991	1,083	**8,948**
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	*41*	**15,199**	2,172	2,839	1,096	**9,092**
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	*43*	**15,195**	2,154	2,863	1,101	**9,077**
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	*38*	**15,314**	2,229	2,940	1,096	**9,049**
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	*38*	**15,321**	2,182	3,024	1,093	**9,022**
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	*36*	**15,356**	2,233	3,038	1,090	**8,995**
May	1,400	12,055	1,163	14,618	17	14,635	528	*34*	**15,129**	2,186	2,915	1,183(16)	**8,845**

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors(13)		
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
			Market Issues (11)	Non-market (10)	Total				
as at Dec. 31									as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	**18,075**	3,233	14,842	1949
1950	4,851	3,861	8,848	1,218	10,066	**18,778**	3,971	14,807	1950
1951	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173	1951
1952	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055	1952
End of									End of
1952—May	4,812	3,999	8,074	1,081	9,155	**17,966**	3,944	14,022	May–1952
June	4,870	4,019	8,029	1,061	9,090	**17,979**	3,992	13,987	June
July	4,872	4,062	7,984	1,044	9,028	**17,962**	4,012	13,951	July
Aug.	4,887	4,091	7,940	1,029	8,969	**17,947**	3,991	13,956	Aug.
Sept.	5,015	4,114	7,937	1,011	8,948	**18,077**	4,058	14,019	Sept.
Oct.	5,143	4,113	7,916	1,032	8,948	**18,204**	4,219	13,985	Oct.
Nov.	5,129	4,125	7,819	1,273	9,092	**18,346**	4,335	14,011	Nov.
Dec.	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,054	Dec.
1953—Jan.	5,011	4,139	7,840	1,237	9,077	**18,227**	4,242	13,985	Jan.–1953
Feb.	5,001	4,192	7,824	1,225	9,049	**18,242**	4,263	13,979	Feb.
Mar.	5,041	4,242	7,816	1,206	9,022	**18,305**	4,303	14,002	Mar.
Apr.	5,228†	4,276†	7,805	1,190	8,995	**18,499**	4,471	14,028	Apr.
May	5,136	4,268	7,682	1,163	8,845	**18,249**	4,487	13,762	May

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 77.
For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, *i.e.* cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table V, page 60.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings (except as noted in footnote 16).

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1= 4.861 U.S.=4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

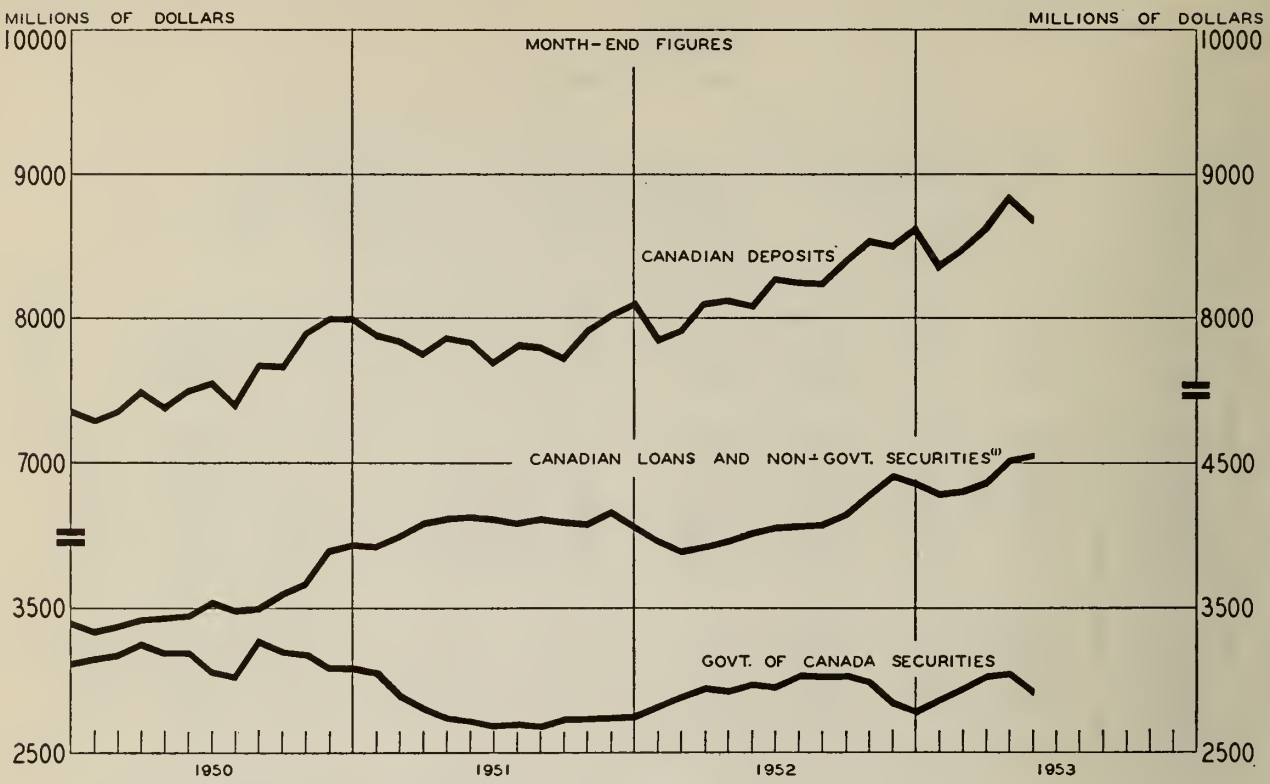
(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

(16) Including $75 millions of bonds purchased in the New York market during May 1953 which are held in a sinking fund account.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request. † Revised.

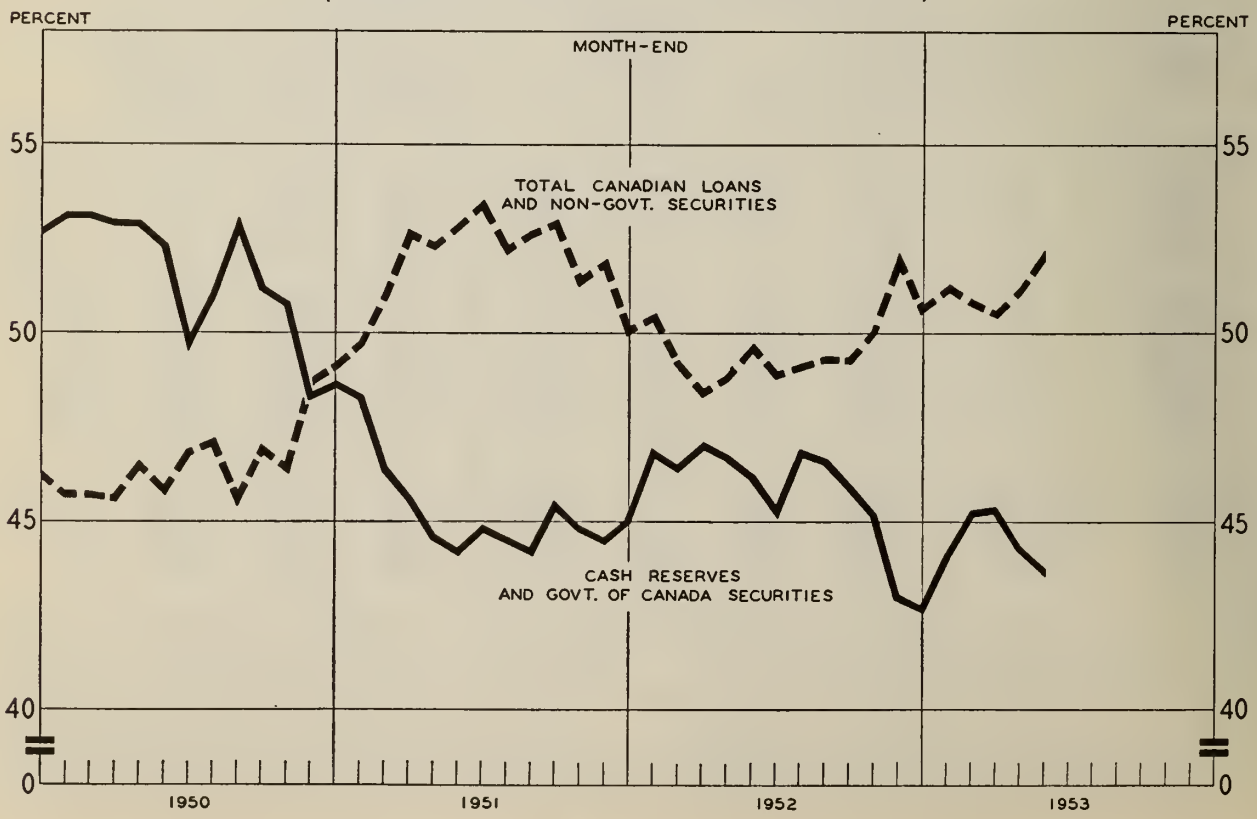
CHARTERED BANKS: CANADIAN DEPOSITS, CANADIAN LOANS AND NON-GOVERNMENT SECURITIES, AND GOVERNMENT OF CANADA SECURITIES



(1) Provincial, Municipal and Corporate Securities.

CHARTERED BANKS: DISTRIBUTION OF MAJOR CANADIAN ASSETS

(EXPRESSED AS A PERCENTAGE OF CANADIAN DEPOSITS)



IV—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—Mar.	3.57	3.50	3.00	2.29	3.52	4.29	2.70	.943	2.315	1.784
Apr.	3.55	3.52	3.02	2.34	3.52	4.21	2.60	.979	2.364	1.650
May	3.47	3.43	3.04	2.37	3.46	4.29	2.53	1.019	2.384	1.725
June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229

(1) Payable in Canada only. (2) Government of Canada 3% due Sept. 1, 1961–66. (3) United Kingdom 3% due Apr. 15, 1959–69.
(4) U.S. Treasury 2½% due Dec. 15, 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

V—GOVERNMENT BOND YIELDS[1]

Bank of Canada

	1950		1951				1952				1953	
	June 30	Dec. 30	Mar. 31	June 30	Sept. 28	Dec 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30
Government of Canada												
Internal Issues												
2% due Dec. 15, 1954[2]	2.02	2.33	2.69	2.48	2.50	2.56	2.61	2.73	3.02	3.12	3.15	3.17
3% due Nov. 1, 1953/56	2.35	2.76	3.16	3.07	3.05	3.22	3.20	3.28	3.48	3.44	3.37	3.56
3% due June 1, 1957/60	2.62	3.02	3.19	3.15	3.13	3.40	3.46	3.58	3.74	3.70	3.52	3.66
3% due Sept. 1, 1961/66	2.78	3.02	3.22	3.24	3.25	3.49	3.51	3.54	3.62	3.59	3.63	3.72
New York Issues												
3¼% due Jan. 15, 1956/61	2.24	2.35	2.91	2.92	2.66	2.60	2.73	2.58	2.45	2.44	2.51	3.15
2¾% due Sept. 1, 1974	2.70	2.70	2.96	3.02	2.93	3.06	3.04	2.93	2.98	3.03	3.20	3.31
4½% due July 1, 1957[3]	2.50	2.59	2.95	3.12	2.86	3.15	2.70	2.65	2.61	2.77	3.05	3.22
United States Government												
1⅜% due Mar. 15, 1954	1.46	1.62	2.01	1.97	1.95	2.07	1.78	1.92	2.03	2.12	2.10	2.27
2½% due Mar. 15, 1956/58	1.62	1.80	2.17	2.14	2.09	2.19	2.10	2.16	2.43	2.38	2.50	2.68
2½% due Dec. 15, 1963/68	2.27	2.35	2.53	2.71	2.60	2.70	2.67	2.56	2.75	2.72	2.89	3.01
2½% due Dec. 15, 1967/72	2.42	2.45	2.56	2.69	2.62	2.75	2.70	2.63	2.77	2.80	2.94	3.01
United Kingdom Government												
2¼% due Feb. 15, 1955	2.05	1.84	1.79	2.00	1.75	2.42	3.12	3.61	2.96	2.97	2.86	3.12
3% due Oct. 15, 1955/59	2.42	2.25	2.25	2.50	2.06	3.05	3.42	3.47	3.16	3.08	2.98	2.72
2½% due May 1, 1964/67	3.03	2.95	3.15	3.35	3.35	3.85	4.09	4.36	4.00	3.96	3.73	3.64
3% due Aug. 15, 1965/75	3.43	3.26	3.43	3.68	3.69	4.15	4.33	4.56	4.19	4.22	4.03	4.02

(1) Based on approximate market bid side. (2) New issue. (3) Canadian National Railways (Guaranteed by Canada).

VI—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1946	110.25	100.25	105.75	444.00	403.00	425.54
1947	100.25	100.25	100.25	403.00	403.00	403.00
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.31	95.88	97.89	281.25	266.75	273.40
1952–June	98.38	97.19	97.92	274.13	270.63	272.68
July	97.75	96.06	96.91	272.25	267.31	270.21
Aug.	96.66	95.88	96.11	269.75	267.13	268.05
Sept.	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82

(1) Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table prior to this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

VII—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

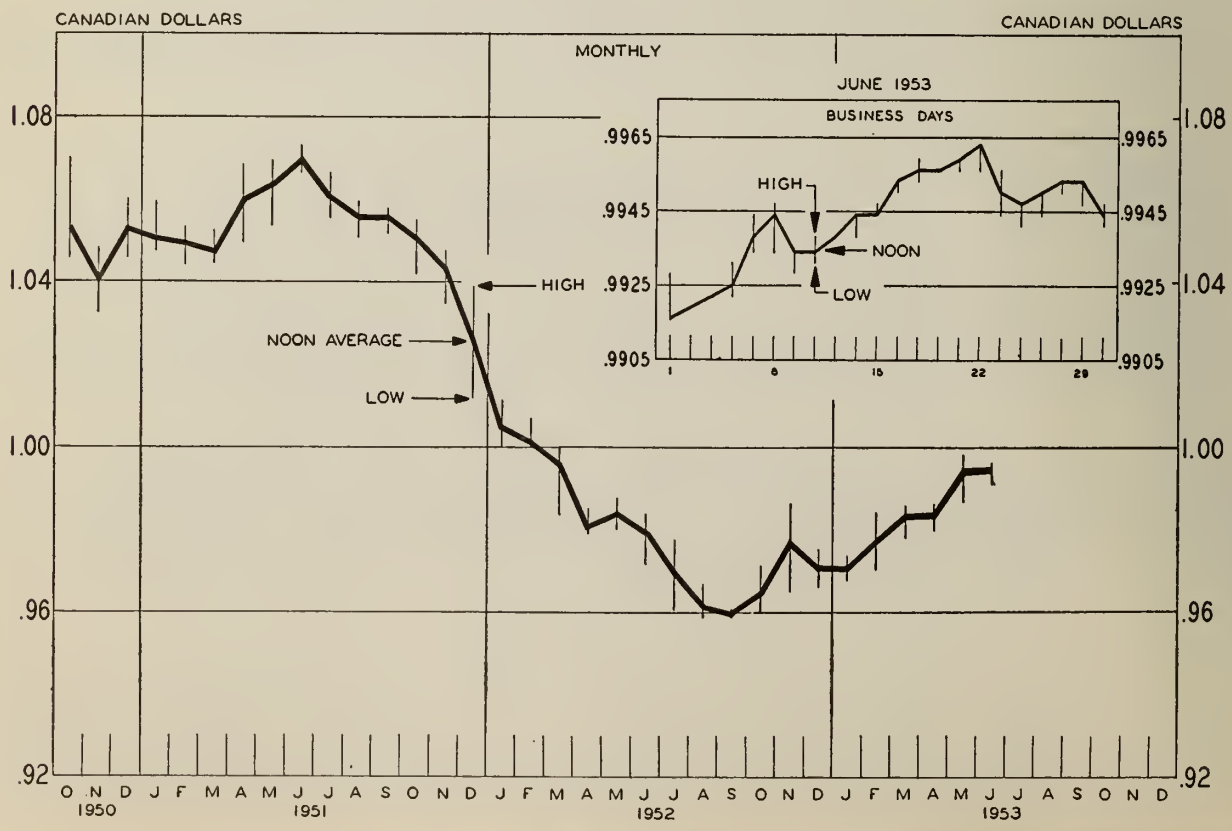
$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1946	536.0	708.9	**1,244.9**
1947	286.6	215.1	**501.7**
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1952–June	884.4	943.3	**1,827.7**
July	878.2	966.8	**1,845.0**
Aug.	873.9	974.0	**1,847.9**
Sept.	883.1	972.5	**1,855.6**
Oct.	875.3	980.7	**1,856.0**
Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**
May	923.0	838.2	**1,761.2**
June	934.7	815.4	**1,750.1**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

(2) Exclusive of $18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



VIII—CONSUMER CREDIT OUTSTANDING[1]

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts[2]	Instalment Credit			Cash Personal Loans[5]	Total of Selected Items
		Retail Dealers[3]	Finance Companies[4]	Total		
1949 — Mar 31	267	105	72	177	268	**712**
June 30	299	113	99	212	286	**797**
Sept. 30	300	115	109	224	297	**821**
Dec. 31	328	140	116	256	308	**892**
1950 — Mar. 31	291	130	122	252	316	**859**
June 30	313	138	162	300	346	**959**
Sept. 30	331	145	192	337	374	**1,042**
Dec. 31	377	170	202	372	386	**1,135**
1951 — Mar. 31	349	143	216	359	394	**1,102**
June 30	357	122	224	346	400	**1,103**
Sept. 30	357	100	215	315	386	**1,058**
Dec. 31	402	104	186	290	388	**1,080**
1952 — Mar. 31	353	97	176	273	385	**1,011**
June 30	397	136	265	401	420	**1,218**
Sept. 30	411	179	334	513	437	**1,361**
Dec. 31†	449	239	373	612	460	**1,521**
1953 — Mar. 31*	418	226	423	649	479	**1,546**

SOURCES: Dominion Bureau of Statistics, Department of Finance, Department of Insurance, Department of Agriculture and Bank of Canada.

(1) Estimates of charge accounts and instalment receivables outstanding on the books of retail dealers do not include Newfoundland. In the case of other items, Newfoundland estimates have been included, as available, commencing June 30, 1949.

(2) Charge accounts receivable outstanding on the books of retail dealers. Excludes Newfoundland.

(3) Instalment receivables outstanding on the books of retail dealers. Excludes Newfoundland.

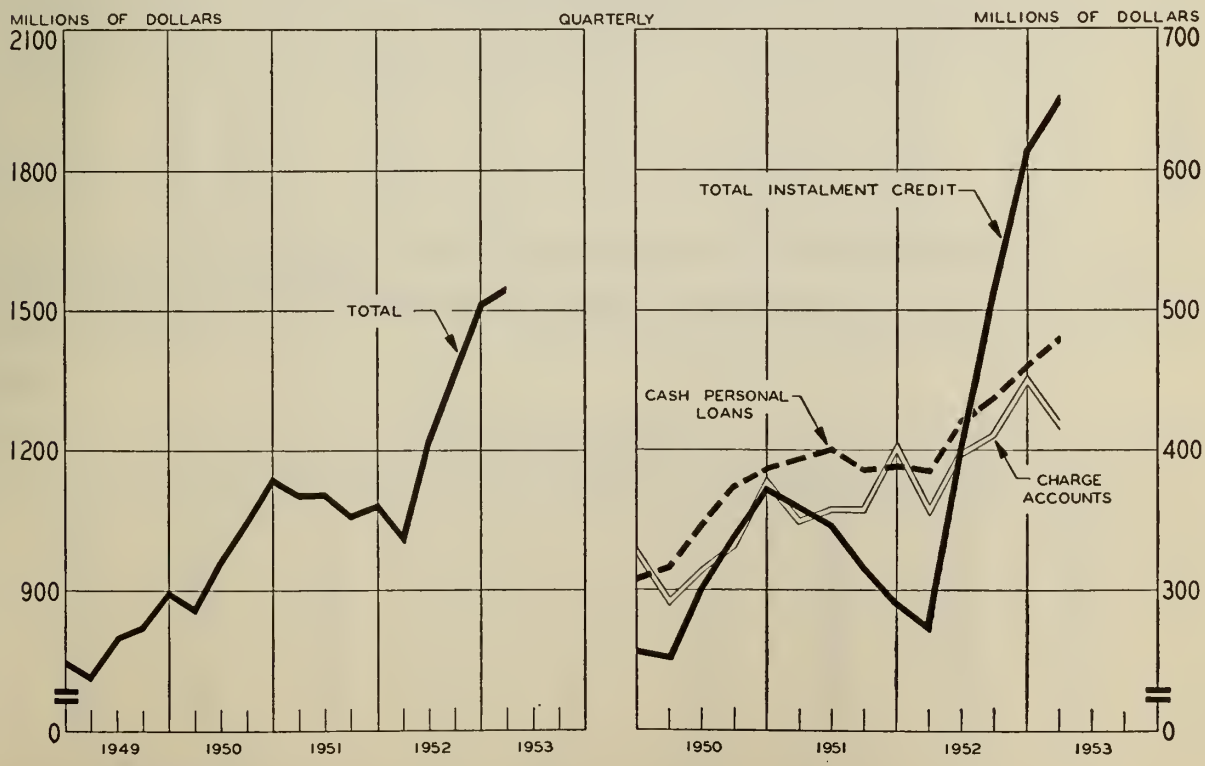
(4) Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

(5) Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING[1]

ESTIMATES OF SELECTED ITEMS



(1) See footnotes to table above.

IX—SELECTED PETROLEUM STATISTICS

Compiled from Dominion Bureau of Statistics' publications except where otherwise noted.

SUMMARY

	Western Canada				Canadian Crude Oil Production		Apparent Canadian Consumption		Refining Industry						Selected Users of Petroleum Products			
	Producing Wells at Beginning of Year	Wells Drilled During Year		Proven Reserves at year-end(1)	Volume	Ratio to World Production	Volume	Ratio of Canadian Production to Consumption	Crude Oil Throughput Capacity(2)					Total Crude Throughput	Motor Vehicle Registrations	Oil-Using Locomotives(3)	Oil-Heated Homes	
		Productive	Dry						Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada					
	Number	Number	No.	Millions of bbls.	Thous. bbls. per day	%	Thous. bbls. per day	%	Thousands of barrels; daily rate						Thousands	Number	Thousands	
1939	*	36	13	*	21	0.4	*	*	97	44	36	23	200	*	1,439	*	*	1939
1946	540	67	51	44	21	0.3	225	9.3	105	78	41	22	246	195	1,622	*	*	1946
1947	593	130	25	150	21	0.3	274	7.7	107	88	45	22	262	210	1,836	352	388	1947
1948	658	304	79	512	34	0.4	292	11.6	132	89	68	26	315	239	2,035	437	*	1948
1949	941	532	107	900	59	0.6	320	18.4	146	84	78	29	337	263	2,291	700	*	1949
1950	1,445	790	127	1,100	80	0.8	368	21.7	165	75	90	29	359	298	2,601	877	633	1950
1951	2,099	923	302	1,376	130	1.1	424	30.7	182	79	121	29	411	349	2,872	1,030	777	1951
1952	2,846	1,200**	*	1,745	167	1.4	469	35.6	182**	100**	130**	29**	441**	379	*	*	*	1952

* Not available. ** Estimated. (1) 1946–1950, Industry sources; 1951–1952, Canadian Petroleum Association. (2) Capacity at year end. (3) C.N.R. and C.P.R. only, from Board of Transport Commissioners.

CANADIAN CRUDE OIL PRODUCTION

Thousands of barrels; daily rate

	Western Canada									Eastern Canada (2)	Total
	Alberta(1)					Sask.	Man.	N.W.T.	Total		
	Turner Valley	Leduc	Redwater	Other	Total						
1939	20	–	–	‡	20	–	–	‡	20	1	21
1946	18	–	–	2	20	‡	–	1	21	‡	21
1947	15	1	–	3	19	1	–	1	21	‡	21
1948	13	13	‡	4	30	2	–	1	33	1	34
1949	12	27	13	4	56	2	–	‡	58	1	59
1950	10	29	30	7	76	3	–	‡	79	1	80
1951	8	38	63	16	125	3	‡	1	129	1	130
1952	7	49	66	39	161	4	‡	1	166	1	167

(1) Alberta figures include natural gasoline production in 1950 and earlier years.
(2) Ontario and New Brunswick.
‡ Less than 500 barrels.

SOURCE OF PETROLEUM USED IN CANADA†

Thousands of barrels; daily rate

	Crude Oil Received by Canadian Refineries							Domestic Product Production (1)	Increase in Inventories (2)	Net Imports of All Products (3)	Apparent Consumption (4)
			Foreign								
	U.S.	Venezuela	Middle East	Other	Total	Domestic	Total				
1946	101	60	–	12	173	19	192	204	4	25	225
1947	107	76	–	8	191	19	210	222	6	58	274
1948	91	103	11	7	212	33	245	244	9	57	292
1949	81	94	25	7	207	56	263	269	–2	49	320
1950	86	83	49	6	224	72	296	304	8	72	368
1951	58	124	37	9	228	129	357	357	14	81	424
1952	55	139	23	8	225	161	386	387	6	88	469

(1) Net production of saleable products by Canadian refineries plus refinery fuel and losses.
(2) Refinery inventories of all products plus marketing inventories for gasoline, distillate and residual fuels, and naphtha specialties.
(3) Imports as reported in "Trade of Canada", D.B.S. less exports as reported in "Refined Petroleum Products", D.B.S.
(4) For additional description see following table.
† Revised.

MARKET OUTLETS FOR WESTERN CANADIAN OIL

Thousands of barrels; daily rate

	Canadian Refineries							U.S.A. (3)	Total (3)
	B.C.	Alberta(1)	Sask.	Man.	Ontario	Maritimes & Quebec	Total		
1946	–	16	1	2	–	–	19	–	19
1947	–	15	2	2	–	–	19	–	19
1948	–	22	8	2	–	–	32	–	32
1949	–	33	19	3	–	–	55	–	55
1950	–	40	27	5	–	–	72	–	72
1951	–	47	31	13	37	–	128	1	129
1952	1	55	33	17	54	–	160	4	164

(1) Includes N.W.T.
(2) Lakehead region.
(3) The shortfall in western oil received by refineries compared with total production in certain years represents the increase of crude oil in storage at transportation terminals, in pipelines, etc, and small quantities of crude used by producers at the field.

USE OF PETROLEUM IN CANADA†

Thousands of barrels; daily rate

	Distributed for Commercial Use								Used by Refineries		Total Apparent Consumption
	Aviation & Motor Gasoline	Distillate Fuels (1)	Residual Fuels (2)	Asphalt	Lubricating Oil	Liquified Petroleum Gases	Other Products (3)	Total Saleable Products	Refinery Fuel Consumption (4)	Refinery Losses	
1946	93	40	48	8	5	(4)	10	204	15	6	225
1947	104	63	59	10	6	(4)	10	252	16	6	274
1948	115	63	63	11	6	(4)	11	269	18	5	292
1949	130	69	67	11	6	2	10	295	21	4	320
1950	142	87	80	12	6	3	12	342	23	3	368
1951	157	105	94	13	8	5	13	395	25	4	424
1952	179	123	97	15	7	6	12	439	27	3	469

(1) Includes tractor fuel, engine distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oil (Nos. 1, 2, 3).
(2) Includes heavy oil (Nos. 4, 5, 6) and bunker fuel.
(3) Includes naphtha specialties, polymer feed stock, coke, grease, wax, candles and miscellaneous products.
(4) Includes fuel oil, still gas and coke burned in refining processes, but does not include additives to fuels produced.
(5) Included with "Other Products".
† Revised.

WORLD OIL PRODUCTION

U.S. Bureau of Mines

Thousands of barrels; daily rate

	Western Hemisphere									World Total	Eastern Hemisphere									
	U.S.	Venezuela	Mexico	Canada	Colombia	Argentina	Trinidad	Other	Total		U.S.S.R.	Rumania	Iran	Saudi Arabia	Iraq	Kuwait	Indonesia	Brit. Borneo	Other	Total	
1911	604	–	32	–	–	–	–	8	644	**943**	181	30	–	–	–	–	33	–	55	299	1911
1921	1,294	4	530	–	–	6	6	10	1,850	**2,099**	79	23	46	–	–	–	46	4	51	249	1921
1931	2,332	319	91	4	50	32	27	32	2,887	**3,763**	446	136	122	–	2	–	97	11	62	876	1931
1939	3,466	566	118	21	65	51	53	44	4,384	**5,716**	594	125	214	11	84	–	170	20	114	1,332	1939
1946	4,751	1,064	135	21	61	56	55	42	6,185	**7,522**	432	86	402	164	98	16	6	6	127	1,337	1946
1947	5,088	1,192	154	21	68	60	56	43	6,682	**8,279**	514	78	425	246	98	44	22	36	134	1,597	1947
1948	5,520	1,339	160	34	65	65	55	47	7,285	**9,381**	596	93	520	390	71	127	87	55	157	2,096	1948
1949	5,046	1,521	167	59	81	62	56	52	6,844	**9,326**	651	92	561	477	85	246	123	69	178	2,482	1949
1950	5,407	1,498	198	80	93	64	57	53	7,450	**10,373**	729	88	664	547	137	344	137	85	192	2,923	1950
1951	6,149	1,705	212	130	105	69	57	58	8,485	**11,707**	788	85	349	762	175	561	158	103	241	3,222	1951
1952**	6,268	1,792	215	167	107	67	57	61	8,734	**12,240**	851	81	29	826	380	749	169	105	316	3,506	1952**

** Estimates from "World Oil", February 15, 1953.

X—NATIONAL ACCOUNTS[1]

Dominion Bureau of Statistics

GROSS NATIONAL PRODUCT

Millions of Current Dollars

Calendar Years	Wages, Salaries and Other Labour Income	Military Pay and Allowances	Investment Income	Net Income of Unincorporated Business		Net National Income at Factor Cost	Indirect Taxes Less Subsidies	Depreciation and Similar Business Costs (3)	Residual Error of Estimate	Gross National Product at Market Prices
				Agriculture(2)	Other					
1949	7,761	115	2,445	1,504	1,369	**13,194**	1,830	1,437	1	**16,462**
1950†	8,311	137	3,155	1,503	1,444	**14,550**	2,018	1,636	–1	**18,203**
1951†	9,676	201	3,642	2,106	1,503	**17,128**	2,468	1,889	–35	**21,450**
1952†	10,743	270	3,666	1,934	1,522	**18,135**	2,687	2,070	119	**23,011**

GROSS NATIONAL EXPENDITURE

Millions of Current Dollars

Calendar Years	Personal Expenditure on Goods and Services	Fed., Prov. and Municipal Gov't. Expenditures on Goods and Services(4)		Gross Domestic Investment(6)		Exports of Goods and Services (8)(9)	Gross Available Supply	Less Imports of Goods and Services (9)	Residual Error of Estimate	Gross National Expenditure at Market Prices
		Defence (5)	Other	Housing, Plant and Equipment	Change in Inventories (7)					
1949	10,963	361	1,767	2,968	231	**4,011**	20,301	3,837	–2	**16,462**
1950†	12,029	493	1,833	3,216	960	**4,183**	22,714	4,513	2	**18,203**
1951†	13,297	1,143	2,069	3,810	1,620	**5,089**	27,028	5,613	35	**21,450**
1952†	14,334	1,832	2,384	4,138	278	**5,581**	28,547	5,417	–119	**23,011**

GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS

Millions of Constant (1949) Dollars

Calendar Years	Personal Expenditure on Goods and Services	Federal, Provincial & Municipal Expenditures on Goods and Services(4)	Gross Domestic Investment (6)				Exports of Goods and Services (8)(9)	Less Imports of Goods and Services (9)	Residual Error of Estimate	Gross National Expenditure at Market Prices
			Housing	Plant	Equipment	Change in Inventories (7)				
1949	10,963	2,128	742	903	1,323	73	4,011	3,837	–2	**16,304**
1950	11,645	2,215	760	970	1,317	591	4,034	4,210	2	**17,324**
1951	11,593	2,727	650	1,061	1,499	1,000	4,418	4,701	31	**18,278**
1952	12,241	3,493	649	1,164	1,569	391	4,883	4,907	–100	**19,383**

PERCENTAGE POINT CONTRIBUTION[10]

1950	4.2	.5	.1	.4	.1	3.2	.1	2.3	–	**6.3**
1951	–.2	3.0	–.6	.5	1.0	2.3	2.2	2.9	.2	**5.5**
1952	3.5	4.2	–	.5	.4	–3.3	2.5	1.1	–.7	**6.0**

PERSONAL INCOME AND EXPENDITURE

Millions of Current Dollars

Calendar Years	Interest, Dividends and Net Rental Income of Persons (11)	All Other Personal Earnings (12)	Transfer Payments from Govt. to Persons	Less Social Insurance and Govt. Pension Funds Contributions	Total Personal Income	Less Personal Direct Taxes (13)	Disposable Income	Less Personal Expenditure on Consumer Goods and Services	Personal Savings		Percentage of Disposable Income Saved
									in Farm Inventories	Total (incl. Farm Inventories	
1949	1,180	10,866	950	239	**12,757**	789	**11,968**	10,963	–72	**1,005**	8.4
1950†	1,320	11,317	1,033	256	**13,414**	740	**12,674**	12,029	131	**645**	5.1
1951†	1,447	13,547	1,030	313	**15,711**	1,028	**14,683**	13,297	354	**1,386**	9.4
1952†	1,570	14,469	1,370	336	**17,073**	1,320	**15,753**	14,334	238	**1,419**	9.0

(1) Includes Newfoundland commencing in 1949.
(2) Accrued net income of farm operators from farm production.
(3) Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
(4) Includes capital expenditures by govt. (other than govt. business enterprises), changes in inventories of govt. commodity agencies and the Defence Production Revolving Fund. Excludes shipments under NATO of previously produced military equipment but includes replacement of new equipment.
(5) Includes only expenditures on goods and services by the Departments of National Defence and Defence Production.
(6) Includes capital expenditures by govt. business enterprises.
(7) Includes grain held by the Canadian Wheat Board.
(8) Excludes exports financed by Govt. of Canada expenditure on Mutual Aid and foreign relief.
(9) Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with other component series.
(10) Point contribution to percentage change from previous year in volume of G.N.E.
(11) Includes all govt. debt interest paid to persons. Includes charitable donations from corporations.
(12) Wages, salaries and supplementary labour income, military pay and allowances, net income of agriculture (excluding undistributed earnings and inventory valuation adjustment of the Canadian Co-op. Wheat Producers and the Canadian Wheat Board), and other unincorporated business, plus net bad debt losses of corporations. The latter are included under "Depreciation and Similar Business Costs" and amounted to an annual average of $23 mm. over the last five years.
(13) Includes succession duties.
† Revised.

XI—U.S. ECONOMIC STATISTICS

U.S. Department of Commerce *U.S. Dept. of Labor* *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security (1)	Personal Savings as a Percentage of Disposable Income	Construction (3)	Unemployment	Retail Sales (4)	Consumer Price Index	Wholesale Prices All Commodities	Average Hourly Earnings in Manufacturing (5)	Total Industrial Production	Output of Consumer Durables (3)
	Billions of Dollars(2)				Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1935–39 = 100	1947–49 = 100
Annual Averages(6)												
1929	103.8	1.6	*	4.5	10.8	1.6	48.5	73.3	61.9	.57	110	*
1933	55.8	−1.6	*	−2.7	2.9	12.8	24.5	55.3	42.8	.44	69	*
1937	90.2	2.3	*	5.5	7.0	7.7	42.2	61.4	56.1	.62	113	*
1946	211.1	6.1	21.2	7.6	12.0	2.3	102.5	83.4	78.7	1.09	170	*
1950	284.2	5.5	18.5	5.5	28.8	3.1	143.7	102.8	103.1	1.47	200	153
1951	329.2	10.3	37.1	7.6	30.9	1.9	158.2	111.0	114.8	1.59	220	122
1952	346.1	3.1	49.2	7.7	32.3	1.7	164.1	113.5	111.6	1.67	219	108
Monthly												
1952—Feb.					2.1	2.1	13.4	112.4	112.5	1.64	222	102
Mar.	339.7	.6	46.4	7.1	2.3	1.8	13.0	112.4	112.3	1.66	221	104
Apr.					2.5	1.6	13.4	112.9	111.8	1.66	216	103
May					2.7	1.6	13.9	113.0	111.6	1.66	211	105
June	342.6	.1	50.3	6.9	2.9	1.8	14.0	113.4	111.2	1.66	204	108
July					3.0	1.9	13.7	114.1	111.8	1.65	193	71
Aug.					3.1	1.6	13.4	114.3	112.2	1.67	215	84
Sept.	343.0	3.7	49.6	8.4	3.1	1.4	13.6	114.1	111.8	1.70	228	121
Oct.					3.0	1.3	14.2	114.2	111.1	1.71	230	125
Nov.					2.8	1.4	14.0	114.3	110.7	1.72	234	134
Dec.	359.0	8.1	50.4	8.5	2.5	1.4	14.4	114.1	109.6	1.73	235	134
1953—Jan.					2.3	1.9	14.1	113.9	109.9	1.74	236	141†
Feb.					2.2	1.8	14.5	113.4	109.6	1.74	240	148
Mar.	361.0	1.7	51.2	7.9	2.4†	1.7	14.4	113.6	110.0	1.75	243†	148
Apr.**					2.6	1.6	14.4	113.7	109.4	1.75	241	148
May**					2.9	1.3	14.4	114.0	109.8	1.75	241	144

(1) Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
(2) Seasonally adjusted annual rates.
(3) Value of new work put in place.
(4) Seasonally adjusted.
(5) Production workers.
(6) Quarterly averages for first four columns. Calendar year totals in the case of "Retail Sales" and "Construction".
* Not available. ** Preliminary. † Revised.

XII—INTERNATIONAL SECURITIES TRANSACTIONS(1)

Millions of Dollars *Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics*

Quarterly Totals	1952 I	1952 II	1952 III	1952 IV	1953 I*
Net Sales (+) or Purchases (−) By Canadians					
Canadian Securities:					
Outstanding issues	–	− 19	−51	−25	+ 10
New issues	+ 89	+161	+23	+46	+112
Retirements	− 12	− 41	− 7	−29	− 25
Foreign Securities:					
Outstanding issues	+ 6	+ 2	+ 2	–	+ 1
New issues	− 19	− 1	–	–	− 1
Retirements	–	–	–	–	+ 1
Total	**+ 64**	**+102**	**−33**	**−8**	**+ 98**

Detail of Trade in Outstanding Issues

	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From
Canadian Securities:										
Bonds—Govt. of Canada direct & guaranteed; United States	7	39	12	51	5	51	3	41	10	15
Other countries	4	6	3	3	1	–	3	3	4	2
Other bonds; United States	11	4	14	19	8	30	14	11	10	14
Other countries	2	1	2	–	2	1	2	–	2	1
Shares; United States	87	63	87	61	65	53	52	47	77	65
Other countries	12	10	7	10	9	6	10	7	13	9
Total Canadian Securities	**123**	**123**	**125**	**144**	**90**	**141**	**84**	**109**	**116**	**106**
Foreign Securities:										
Bonds; United States	1	1	1	1	2	1	1	2	4	4
Shares; United States	25	19	15	14	12	12	17	17	25	25
Bonds & shares; Other countries	1	1	2	1	1	–	1	–	2	1
Total Foreign Securities	**27**	**21**	**18**	**16**	**15**	**13**	**19**	**19**	**31**	**30**

(1) Includes all portfolio security transactions between Canada and other countries based on delivery dates and transaction values. * Preliminary.

XIII—VOLUME OF INDUSTRIAL PRODUCTION[1]

INDEXES NOT SEASONALLY ADJUSTED

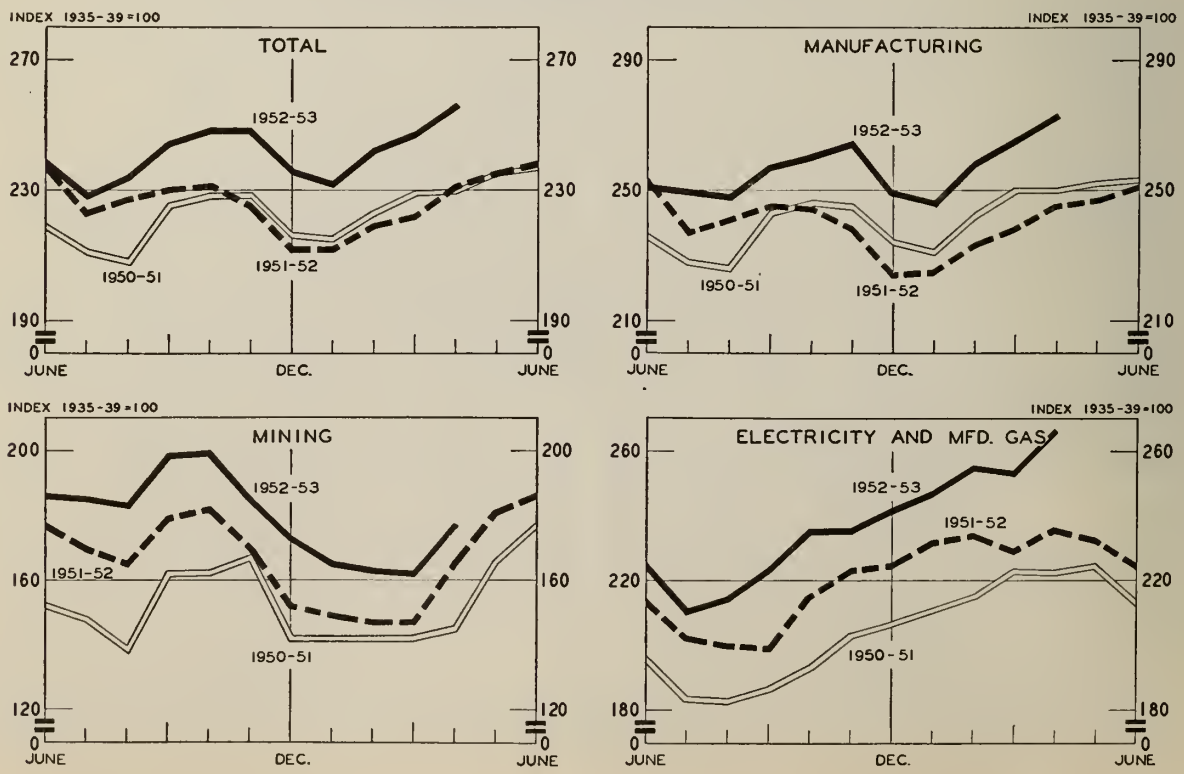
1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	**85.6**	79.5	86.5	89.0	82.7	90.4
1937	**108.0**	103.8	109.3	106.7	113.2	105.1
1939	**109.7**	118.0	108.1	108.2	107.9	107.5
1945	**187.2**	100.9	209.8	176.3	262.1	152.1
1946	**171.9**	97.1	189.9	180.2	205.1	157.8
1947	**187.8**	106.2	207.7	191.2	233.5	169.3
1948	**196.3**	122.2	215.5	197.1	244.4	168.6
1949	**199.6**	131.7	217.0	198.2	246.3	176.1
1950	**211.5**	145.4	228.1	208.3	259.1	190.9
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
Monthly						
1952—Feb.	**218.6**	146.9	233.0	201.8	281.7	233.9
Mar.	**222.2**	146.8	238.2	205.9	288.6	228.9
Apr.	**230.7**	164.9	244.8	212.2	295.8	235.5
May	**234.6**	181.1	246.7	213.9	298.0	232.1
June	**238.3**	186.0	251.3	219.6	300.9	224.3
July	**228.3**	184.6	239.8	213.4	281.2	210.2
Aug.	**234.2**	183.0	247.6	221.8	287.9	214.2
Sept.	**244.1**	197.5	256.5	224.9	306.0	223.1
Oct.	**248.1**	198.7	260.4	228.1	310.8	235.1
Nov.	**248.1**	184.5	263.5	232.4	312.2	235.3
Dec.	**235.7**	173.3	248.9	213.4	304.5	241.4
1953—Jan.	**232.1**	164.6	245.6	203.4	311.6	246.7
Feb.	**241.8**	162.6	258.1	214.1	327.0	254.4
Mar.	**246.6***	160.2	265.3*	221.5	333.7*	251.0
Apr.	**256.1***	176.8*	272.6*	229.8*	339.6*	266.1*

(1) Refer to D.B.S. Reference Paper No. 34 "Revised Index of Industrial Production, 1935–1951," for background material. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



XIV—PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

	WHOLESALE PRICES *Index 1935–39 = 100*						CONSUMER PRICES[2] *Index 1949 = 100*					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS[1] Field†	Animal	Total†	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
							100	32	15	11	17	25
Average of Months												
1926	**130.3**	129.1	133.0	158.5	130.2	144.4	**75.9**	*	*	*	*	*
1929	**124.6**	126.1	123.7	137.2	144.4	140.8	**75.8**	*	*	*	*	*
1933	**87.4**	79.3	93.3	69.3	69.2	69.3	**58.8**	*	*	*	*	*
1937	**107.7**	113.7	104.4	128.9	106.0	117.4	**63.0**	*	*	*	*	*
1946	**138.9**	140.1	138.0	177.9	181.2	179.5	**77.5**	*	*	*	*	*
1949	**198.3**	197.1	199.2	191.9	265.4	228.7	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**211.2**	212.8	211.0	191.9	281.4	236.7	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	200.4	336.9	268.6	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	216.9	277.5	247.2	**116.5**	116.8	120.2	111.8	116.2	116.0
Monthly												
1952—May	**224.6**	220.2	227.8	240.0	265.4	252.7	**115.9**	115.5	119.6	112.3	116.2	115.6
June	**226.3**	220.4	230.3	244.4	271.4	257.9	**116.0**	115.7	120.4	111.8	115.9	115.7
July	**225.4**	218.2	229.8	230.2†	276.8	253.5†	**116.1**	116.0	120.6	111.7	115.9	115.6
Aug.	**223.7**	216.2	228.5	208.1	277.2	242.7	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**221.9**	212.4	227.6	194.8	269.1	231.9	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**220.2**	209.7	227.4	192.7	263.0	227.8	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**221.5**	210.5	228.2	192.1	266.5	229.3	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**221.1**	210.0	227.8	189.4	268.3	228.8	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**221.5**	209.4	229.0	186.4	266.4	226.4	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**220.9**	207.9	228.8	182.1	263.1	222.6	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**221.9**	209.8	229.2	177.3	264.3	220.8	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**219.6**	205.7	227.9	173.0	256.0	214.5	**114.6**	110.9	122.7	109.7	116.9	115.0
May	**220.1**	206.3	228.3	170.6	263.2	216.9	**114.4**	110.1	122.9	110.1	116.6	115.1
June							**114.9**	111.4	123.6	110.1	116.6	115.1

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.
† Participation payments are included up to July 1952 and initial payments only, where applicable, thereafter.
(2) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.
* Not available.

XV—NET INCOME OF FARM OPERATORS FROM FARM OPERATIONS[1]

Millions of Dollars — *"Farm Net Income", Dominion Bureau of Statistics*

	CANADA	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.
1951†										
Cash income[2]	**2,811.9**	26.7	44.6	48.2	426.4	790.9	262.4	631.0	466.0	115.8
Income in kind	**434.6**	6.0	17.3	18.4	103.5	130.9	31.5	61.2	50.5	15.1
Inventory increases	**353.5**	−.3	.8	.6	23.3	54.3	11.1	148.4	114.1	1.3
Gross income	**3,600.0**	32.4	62.7	67.2	553.2	976.1	305.0	840.6	630.7	132.1
Operating and depreciation	*1,421.7*	*14.8*	*35.7*	*30.6*	*219.8*	*399.7*	*124.6*	*292.4*	*233.6*	*70.5*
Net income (ex. supp. pay.)	**2,178.3**	17.6	27.0	36.5	333.4	576.4	180.4	548.2	397.1	61.6
Supplementary payments	**10.4**	–	–	–	–	–	.4	5.5	4.2	.2
Net income of farm operators	**2,188.6**	17.6	27.0	36.5	333.4	576.4	180.8	553.8	401.3	61.8
1952*										
Cash income[2]	**2,778.3**	31.3	37.4	48.9	385.9	714.9	246.1	699.0	506.7	108.2
Income in kind	**433.7**	6.0	18.0	18.8	106.0	131.7	31.2	57.6	49.0	15.3
Inventory increases	**237.6**	–	1.1	.3	−.1	21.7	11.3	137.2	63.4	2.8
Gross income	**3,449.7**	37.3	56.5	68.1	491.9	868.3	288.5	893.8	619.0	126.3
Operating and depreciation	*1,504.9*	*16.4*	*37.3*	*33.6*	*224.8*	*413.8*	*130.1*	*321.8*	*249.0*	*78.1*
Net income (ex. supp. pay.)	**1,944.8**	20.9	19.2	34.4	267.1	454.5	158.4	571.9	370.0	48.2
Supplementary payments	**5.1**	–	–	–	–	–	.2	2.6	2.3	–
Net income of farm operators	**1,949.9**	20.9	19.2	34.4	267.1	454.5	158.6	574.5	372.3	48.3

(1) Includes estimated rental value of farm homes and supplementary payments made under the provision of the Prairie Farm Assistance Act. Excludes Newfoundland.
(2) Includes wheat and coarse grain at the initial price, plus retroactive participation and equalization payments in the year in which payments take place.
† Revised. * Preliminary.

XVI—INDEX NUMBERS OF PHYSICAL VOLUME OF AGRICULTURAL PRODUCTION[1]

Index 1935-39 = 100 — *"Index of Farm Production", Dominion Bureau of Statistics*

	Canada	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
1935	**95.2**	90.5	99.2	93.7	93.6	98.7	77.2	106.9	87.3	91.2
1936	**85.1**	102.2	98.2	105.1	99.3	90.2	66.8	83.9	71.0	94.8
1937	**83.7**	99.6	104.4	105.5	97.6	102.1	115.0	31.1	81.1	101.1
1938	**107.4**	102.1	100.5	94.5	97.6	101.1	113.8	103.1	129.1	102.5
1939	**128.7**	105.6	97.7	101.1	111.9	108.0	127.2	175.0	131.5	110.4
1941	**108.7**	90.6	91.3	101.9	106.2	107.4	133.9	110.1	100.9	113.4
1942	**164.2**	121.9	88.5	104.0	121.7	125.0	174.2	247.8	184.2	99.9
1943	**113.7**	102.7	89.6	133.2	112.3	89.4	152.2	138.1	104.6	114.7
1944	**140.4**	119.2	107.3	136.8	131.1	114.0	145.1	196.4	125.1	140.0
1945	**110.9**	121.3	80.7	106.7	100.7	107.6	116.8	129.3	97.6	131.1
1946	**125.6**	123.6	100.3	119.6	112.2	117.6	139.1	138.7	122.7	151.9
1947	**116.0**	128.9	86.7	119.0	102.6	107.7	122.1	128.2	115.8	146.8
1948	**125.1**	133.3	91.8	124.3	121.6	119.0	143.8	131.8	118.5	143.7
1949	**122.3**	158.8	105.1	145.8	126.4	124.9	125.7	128.1	98.1	148.7
1950†	**136.0**[2]	147.7	105.7	137.4	133.4	131.0	139.0[2]	156.9[2]	121.8[2]	134.0
1951†	**152.3**[2]	119.9	88.5	108.4	137.8	131.6	143.4[2]	208.8[2]	172.4[2]	127.3
1952	**165.0**	135.5	80.2	105.3	120.7	119.2	162.4	265.3	176.9	129.9

(1) Adjusted to exclude possible duplication. Excludes Newfoundland.
(2) If allowance is not made for the low quality of the 1950 and 1951 western grain crop, the indexes would be 139.0 and 155.8 for Canada; 139.0 and 145.4 for Manitoba; 169.9 and 217.3 for Saskatchewan; 123.8 and 160.9 for Alberta respectively.

XVII—EMPLOYMENT AND LABOUR INCOME

	Civilian Labour Force[1]					Armed Forces	Employment Indexes[5][6]			Manufacturing[5] Hourly-Rated Wage Earners		Monthly Labour Income[8]
	Total	With Jobs (Incl. Agriculture): At Work 35 or More Hours	With Jobs (Incl. Agriculture): At Work[2] Less than 35 Hours	Without Jobs and Seeking Work[3]	Of which Employed in Agriculture		Manufacturing	Mining	Construction	Average Weekly Hours	Average Hourly Earnings[7]	
	Thousands of Persons						*Index 1939 = 100*			*Number*	*Cents*	*Millions $*
Annual Average												
1946	4,784	4,103	539	142	1,178	121	160.0	92.5	112.1	42.7	70.0	444
1947	4,897	4,212	588	97	1,113	35	171.0	94.2	138.1	42.5	80.3	518
1948	4,954	4,279	573	102	1,088	36	176.0	103.4	153.8	42.2	91.3	597
1949	5,036	4,329	576	131	1,074	43	175.9	106.4	161.2	42.3	98.6	647
1950[4]	5,157	4,369	621	167	1,018	51	177.5	112.2	165.0	42.3	103.6	694
1951	5,231	4,467	656	108	943	77	190.0	117.7	177.6	41.8	116.8	812
1952	5,304	4,562	613	129	888	97	192.3	124.3	192.8	41.5	129.2	906
Monthly												
1952–Mar. 1	5,179	4,305	662	212	825	94	187.3	122.9	153.2	41.7	127.8	862
Apr.	*	*	*	*	*	*	188.3	122.3	159.6	42.1	129.0	862
May 31	5,329	4,655	567	107	924	98	188.7	122.4	174.2	41.9	129.4	885
June	*	*	*	*	*	*	190.9	124.6	192.3	41.3	129.7	900
July	*	*	*	*	*	*	191.4	125.8	209.4	41.3	128.6	916
Aug. 16	5,419	4,606	727	86	1,007	98	194.1	127.3	236.6	41.1	128.9	928
Sept.	*	*	*	*	*	*	198.5	127.2	224.7	41.6	129.5	942
Oct.	*	*	*	*	*	*	200.8	126.4	223.4	42.1	129.9	951
Nov. 22	5,290	4,680	496	114	795	100	199.8	125.9	213.4	42.1	131.0	960
Dec. 13	5,276	4,558	586	132	782	100	199.6	124.6	202.5	42.5	132.1	958
1953–Jan. 24	5,200	4,523	490	187	770	103	196.3	122.6	174.8	38.3	134.0	931
Feb. 21	5,194	4,518	497	179	768	104	197.6	122.5	159.8	41.9	134.2	926
Mar. 21	5,192	4,534	486	172	799	104	199.5	121.7	153.6	42.1	134.4	928
Apr. 18	5,241	4,645	431	165	833	105	200.8**	120.4**	156.9**	42.0**	135.0**	
May 16	5,321	4,720	487	114	887	105						

Sources: "The Labour Force", "Employment and Payrolls", "Man Hours and Hourly Earnings" and "Estimates of Labour Income", D.B.S. Figures of armed forces from Dept. of National Defence.

(1) Civilian labour force figures are estimates based on a 1% sample of households (2% in urban areas in June); they are therefore subject to sampling error which, in general, is relatively larger the smaller the estimate. Labour force surveys were made at roughly quarterly intervals from Nov. 1945 to Nov. 1952 and have been made monthly since then. The annual figures shown above are simple averages of 4 surveys each year. Newfoundland is excluded prior to 1950. The 1950 averages for Newfoundland alone are: "Total Civilian Labour Force": 107 thousand, "With Jobs": 93 thousand, "Without Jobs and Seeking Work": 14 thousand. The figures after the months are the dates of the ends of the weeks for which data was gathered in labour force surveys.
(2) Includes persons who, though having jobs, did not work during the survey week and did not look for work.
(3) Includes persons who, though having jobs, did not work during the survey week and looked for work and those who would have looked for work except that they were temporarily ill, were on indefinite or prolonged lay-off, or believed that no work was available.
(4) Because of flood it was not possible to cover Manitoba in the labour force survey of June 3, 1950. The 1950 averages shown above include an estimate of what the figures for Manitoba would have been had circumstances been more normal.
(5) As reported by employers usually having 15 or more employees. Series dated first of month and reflecting experience in the last pay period in the previous month.
(6) Includes salaried and part-time workers; excludes Newfoundland.
(7) Gross earnings before deductions for taxes, unemployment insurance, etc.
(8) Includes bonuses and commissions as well as allowances for food, clothing and living accommodation where provided by the employer, and employers' contributions to unemployment insurance, workmen's compensation, pensions and welfare. Includes Newfoundland commencing in 1949.
* Not available. ** Preliminary.

XVIII—EXTERNAL TRADE AND TRADE INDEXES[1]

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO[2]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	**1,277**	30	41.0	70.2	58.4
1929	581	226	93	142	44	92	**1,178**	37	37.5	64.4	58.2
1933	196	188	39	72	10	30	**535**	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	**1,045**	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	**2,812**	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	**3,110**	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	**3,023**	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
12 Mths. end'g May 1953	2,403	671	251	445	232	216	**4,218**	161			
Monthly											
1952–Apr.	184.0	72.9	24.9	26.1	28.1	16.2	**352.2**	11.2	135.9	123.2	110.3
May	202.0	87.8	29.0	30.7	23.9	13.5	**386.9**	8.5	149.3	121.7	122.7
June	194.5	85.0	20.9	46.4	20.8	13.1	**380.7**	14.6	147.0	121.7	120.8
July	190.6	70.2	26.2	44.8	22.0	21.3	**375.1**	14.9	144.5	121.2	119.2
Aug.	181.0	73.0	22.7	45.7	14.5	14.8	**351.7**	9.6	135.2	120.7	112.0
Sept.	196.6	44.1	18.9	47.7	18.9	16.1	**342.3**	12.8	131.5	120.1	109.5
Oct.	210.9	51.4	17.0	52.1	27.0	20.9	**379.3**	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	**391.8**	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	**393.9**	13.5	152.0	119.1	127.6
1953–Jan.	191.7	49.5	17.7	22.4	18.8	20.8	**321.3**	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	**279.6**	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	**313.0**	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	**304.8**	11.7	117.5	119.5†	98.3†
May	224.2	68.5	24.0	38.5	15.5	14.3	**385.0**	12.0	148.4	118.6	125.1

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	**1,008**	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	**1,299**	− 121	49.1	63.0	77.9
1933	217	98	34	32	10	10	**401**	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	**809**	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	**2,574**	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	**2,637**	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	**2,761**	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	**3,174**	− 17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	− 122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	**4,031**	326	152.3	110.3	138.1
12 Mths. end'g Mar. 1953	3,046	387	173	154	284	68	**4,112**	156			
Monthly											
1952–Mar.	253.5	22.6	10.8	12.5	24.3	3.3	**327.0**	32.3	148.0	115.0	128.7
Apr.	245.6	28.4	13.1	11.0	21.6	4.3	**324.0**	28.3	147.2	112.9	130.4
May	282.9	33.2	20.2	15.3	27.3	7.1	**386.0**	1.0	174.7	110.7	157.8
June	235.3	31.6	16.8	12.5	23.2	4.9	**324.3**	56.5	147.0	109.6	134.1
July	246.6	34.1	16.8	11.8	27.7	6.2	**343.2**	32.0	155.9	107.9	144.5
Aug.	212.8	32.4	14.3	12.4	24.3	6.7	**302.9**	48.9	137.5	106.6	129.0
Sept.	255.1	31.5	19.5	14.2	21.9	6.9	**349.1**	− 6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	**376.4**	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	**363.4**	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	**345.1**	48.8	155.8	108.5	143.6
1953–Jan.	249.2†	30.6	9.4	10.3	21.2	7.0	**327.8**	− 6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	**310.0**	−30.4	140.5	108.1†	130.0†
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	**360.1**	−47.1	163.4	109.2	149.6
Apr.*	300.0	37.8					**393.1**	−88.3			

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

(2) Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 98.6 million dollars respectively.

(3) Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

(4) Excludes Spain, but includes Greece and Turkey.

(5) Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935–39 = 100.

* Preliminary.

† Revised.

XIX—MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION[1]

Compiled from "Trade of Canada," Dominion Bureau of Statistics

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour[2]	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm[3] (incl. raw wool)
Calendar Years												
1926	21	435	10	37	13	23	9	25	16	1	9	25
1929	18	302	5	26	14	7	9	19	10	–	4	24
1933	17	142	2	12	4	8	3	8	3	–	1	12
1937	16	182	2	25	16	33	9	13	5	–	5	23
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	59
1952	21	737	68	199	4	3	46	1	15	5	33	54
12-Mths. ending Apr. 1953	21	714	67	203	3	3	55	2	14	6	37	45
Monthly												
1952—Jan.	2.1	36.3	2.1	7.3	1.3	.4	2.3	.1	.5	.4	4.6	4.8
Feb.	1.6	37.8	2.3	5.6	2.5	.3	2.1	–	.9	.1	2.4	5.6
Mar.	1.3	42.9	1.9	6.5	.2	.1	1.6	–	1.0	.2	1.1	10.6
Apr.	.6	58.5	3.6	5.7	–	.1	.9	–	.8	.3	.8	6.9
May	.6	69.3	6.5	12.8	.1	.1	1.6	–	.9	.4	3.7	3.4
June	.6	75.8	9.2	14.9	–	.2	8.7	.1	1.2	.4	1.1	3.0
July	1.5	82.4	11.1	22.6	–	.2	10.2	.1	1.4	.7	1.4	2.6
Aug.	2.4	70.4	4.1	16.8	–	.2	4.2	.1	2.1	.9	1.6	2.3
Sept.	2.2	49.7	3.7	9.1	.1	.2	1.5	.1	1.4	.4	1.6	3.2
Oct.	3.6	64.9	7.3	28.5	–	.3	3.0	.1	1.5	.3	2.7	4.0
Nov.	2.7	67.1	4.6	25.7	–	.3	6.9	.2	1.6	.4	5.4	4.1
Dec.	1.7	82.2	11.9	33.3	–	.3	3.3	.1	1.6	.9	6.6	4.2
1953—Jan.	1.5	45.7	2.1	7.4	–	.2	3.2	.1	.7†	.9	3.7	4.5
Feb.	1.4	35.4	1.6	5.6	–	.2	2.6	.2	.5	.2	3.3	5.4
Mar.	1.8	30.8	1.3	5.9	1.3	.5	4.9	.5	.8	.2	2.4	5.5
Apr.	.8	40.8	3.8	9.9	1.4	.5	4.8	1.0	.6	.1	2.9	3.2

	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)
Calendar Years												
1926	11	25	19	10	62	14	52	114	7	27	25	26
1929	12	24	23	10	49	13	44	149	6	22	30	32
1933	7	13	12	4	17	5	23	69	3	10	9	8
1937	12	16	18	7	45	12	42	126	10	20	21	18
1947	38	44	29	24	208	35	178	342	31	69	28	33
1948	45	40	24	26	196	44	212	383	34	60	29	33
1949	35	59	23	20	160	31	171	434	19	40	35	26
1950	50	63	25	13	291	35	209	486	20	61	44	12
1951	53	64	30	14	312	68	365	536	38	65	56	29
1952	53	60	24	31	296	65	292	592	30	61	57	18
12-Mths. ending Apr. 1953	52	57	24	32	293	57	245	593	23	60	58	10
Monthly												
1952—Jan.	4.2	5.7	3.6	.9	20.2	5.8	33.5	47.2	3.5	3.9	3.9	2.7
Feb.	3.8	4.5	2.0	1.8	22.2	5.8	27.4	44.4	3.3	4.5	4.0	2.6
Mar.	4.4	5.2	1.9	1.5	24.7	5.7	32.9	48.3	3.8	4.7	4.6	3.3
Apr.	3.9	5.1	1.6	1.5	25.8	3.0	29.2	47.9	3.5	4.7	4.4	2.7
May	3.1	4.3	2.7	1.5	32.1	3.4	26.4	47.6	3.3	4.9	3.9	1.7
June	4.2	5.6	2.5	2.5	28.0	5.8	21.6	48.3	2.3	5.2	3.4	.9
July	5.7	5.2	1.1	3.1	19.1	5.4	18.9	48.7	1.9	2.7	3.9	.6
Aug.	5.3	3.9	1.0	4.5	20.6	6.4	20.6	56.2	1.8	4.4	3.7	.7
Sept.	5.4	4.7	1.1	3.5	29.8	6.8	18.6	48.0	1.6	5.6	3.8	.5
Oct.	4.6	5.5	.5	4.1	24.4	8.0	20.9	48.9	1.6	6.0	6.4	.5
Nov.	5.3	5.2	.4	2.9	28.9	4.9	20.9	57.1	2.1	6.4	7.2	.5
Dec.	3.0	5.7	5.8	3.6	20.1	4.0	21.0	49.0	1.7	7.6	7.4	.9
1953—Jan.	3.8	4.5	3.2	2.0	19.8	3.6	20.0	52.4	1.8	3.5	5.0	.9
Feb.	4.3	4.6	2.2	1.5	18.6	3.4	16.4	42.5	1.3	4.3	3.9	.8
Mar.	4.5	4.6	1.7	1.7	25.6	3.6	19.9	49.5	1.6	4.9	5.5	.9
Apr.	2.7	3.7	1.8	1.1	25.8	1.7	19.2	44.4	1.7	4.8	3.6	1.0

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1926	–	6	17	4	38	–	16	2	7	15	14	12
1929	–	8	20	7	47	–	16	3	15	37	11	26
1933	–	5	1	3	10	–	8	2	6	17	5	23
1937	2	11	10	11	27	–	18	4	19	56	18	59
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
12-Mths. ending Apr. 1953	3	16	97	43	79	5	140	36	174	129	48	154
Monthly												
1952—Jan.	.4	2.6	13.1	3.5	18.2	.2	12.3	1.6	7.5	8.7	4.2	10.8
Feb.	.2	2.2	10.7	3.9	18.3	.2	9.5	2.1	9.5	5.2	3.9	13.6
Mar.	.2	2.9	12.1	4.7	13.2	.6	10.9	4.3	10.7	10.6	4.5	13.0
Apr.	.3	2.9	10.8	4.8	8.4	.4	8.1	3.4	15.4	11.2	4.2	13.9
May	.2	2.1	11.5	3.4	8.1	.4	10.4	3.3	18.9	12.4	4.1	15.1
June	.2	2.3	9.7	3.4	7.1	.5	9.9	2.1	18.9	9.4	3.6	11.9
July	.5	1.4	6.6	4.6	4.1	.3	11.0	2.1	10.1	9.9	5.2	13.8
Aug.	.2	.7	5.8	2.7	2.8	.2	12.9	1.8	15.5	11.9	3.8	12.8
Sept.	.4	1.0	5.6	3.9	8.2	.4	12.0	3.0	14.4	11.5	4.5	12.5
Oct.	.2	1.1	6.7	3.9	9.9	.2	13.1	2.7	15.1	10.9	4.7	10.9
Nov.	.1	1.1	6.2	4.4	8.0	.3	15.7	3.3	13.2	11.0	4.6	13.1
Dec.	.2	1.2	6.5	4.2	4.7	.4	13.4	4.2	12.9	6.9	2.5	9.5
1953—Jan.	.3	1.0	9.4	2.7	6.7	.4	11.6	4.4	12.6	10.8	4.5	14.4
Feb.	.3	1.2	9.8	3.2	7.4	.5	7.3	3.5	13.3	13.6	2.5	12.7
Mar.	.3	1.1	11.1	3.7	6.1	.7	11.0	2.9	17.9	10.2	4.2	13.8
Apr.	.2	1.7	8.1	3.2	6.2	.7	12.1	3.1	10.9	10.5	4.1	13.9

	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)
Calendar Years												
1926	14	9	2	11	16	5	12	–	–	45	30	1,292
1929	12	9	5	13	17	7	14	1	–	33	37	1,190
1933	7	5	2	5	8	3	10	–	–	15	82	611
1937	19	15	5	15	16	7	15	1	–	27	145	1,176
1947	23	30	17	33	42	34	49	26	6	94	99	2,874
1948	25	42	22	42	53	36	43	84	11	93	119	3,195
1949	28	56	15	37	36	39	31	42	25	81	139	3,132
1950	34	59	16	63	40	39	62	23	4	59	163	3,281
1951	49	84	25	82	50	36	96	9	8	73	150	4,065
1952	47	97	46	88	56	42	82	12	38	79	150	4,452
12-Mths. ending Apr. 1953	45	82	44	87	57	43	82	13	32	80	157	4,322
Monthly												
1952—Jan.	4.3	7.6	2.8	5.8	4.3	3.2	7.6	1.1	.9	6.0	13.4	337.5
Feb.	2.5	10.3	2.7	5.7	4.3	3.5	7.2	.1	.9	6.3	13.2	323.5
Mar.	6.8	11.6	4.6	7.1	4.1	4.2	7.5	.1	5.6	6.8	15.0	369.6
Apr.	4.4	9.7	3.9	8.0	3.6	4.0	7.0	1.1	5.1	6.2	11.2	359.6
May	4.8	7.7	5.9	8.7	7.3	3.5	7.4	1.1	4.7	7.2	8.5	391.1
June	2.9	10.5	3.8	7.7	5.4	3.0	6.4	1.1	5.0	6.5	14.6	391.3
July	5.1	8.2	2.9	6.7	5.1	3.4	5.3	3.3	4.5	6.0	14.9	385.3
Aug.	3.1	6.0	2.5	7.4	4.1	3.3	6.8	1.1	1.7	5.1	9.6	356.2
Sept.	3.0	5.8	4.7	7.7	4.5	3.6	6.5	.1	2.4	7.2	12.8	349.8
Oct.	3.6	7.4	4.1	7.1	4.1	3.8	6.4	1.4	2.2	7.0	10.1	384.0
Nov.	3.4	6.5	3.4	6.6	4.3	3.3	7.0	1.1	2.4	7.6	13.6	400.8
Dec.	3.5	5.5	4.9	9.4	4.7	3.5	6.1	.1	2.0	7.2	13.5	403.0
1953—Jan.	4.3	8.4	3.4	6.2	4.1	3.8	7.9	2.0	1.8	5.8	16.0	333.3
Feb.	3.5	5.0	2.4	5.9	4.1	4.2	6.5	1.3	1.3	5.7	16.1	291.6
Mar.	3.4	6.1	2.8	7.1	4.9	3.8	7.8	.5	1.6	7.2	15.6	323.4
Apr.	4.3	5.2	3.2	6.5	4.9	3.6	7.0	.1	2.7	7.4	11.7	312.7

NOTE: The above table has been revised. Adjustments previously made to D.B.S. export figures have been eliminated in 1947 and subsequent years. (1) Excludes exports of foreign produce. (2) Prior to 1947, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. (3) Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1300–1390, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2083, 2090, 2095, 2100–2110, 2490, 2500–2525, 2750, 2795, 2805, 2810, 2812, 2825, 2840, 2845, 2855, 2860, 3160-3187.
† Revised.

E R R A T U M

STATISTICAL SUMMARY: JULY 1953
BANK OF CANADA

Page 117 Table IX
Foreign Exchange Rates

The 1952 "High" for the U.S. Dollar in Canada is 101.13, <u>not</u> 101.31

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1953

STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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JULY 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS										
	Chartered Bank Cash												Securities							
	Notes in Tills	Deposits at B. of C.	Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Govt. of Canada and Provincial Under 2 yrs.	Govt. of Canada and Provincial Over 2 yrs.	Ind. Dev. Bank Cap. Stock	Other Securities	Total	Advances	All Other Accounts	
As at Dec. 31																				As at Dec. 31
1935	40.6	181.6	222.2	17.9	.8	–	59.1	7.7	307.7	180.5	1.6	4.2	30.9	83.4	–	–	114.3	3.5	3.5	1935
1937	53.9	196.0	249.9	11.1	3.5	–	111.4	14.4	390.3	179.8	3.0	14.9	82.3	91.6	–	12.2	186.1	–	6.5	1937
1939	70.6	217.0	287.6	46.3	17.9	–	162.2	13.3	527.2	225.7	–	64.3	181.9	49.9	–	–	231.8	–	5.5	1939
										★										
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	–	–	1.0	1,197.4	708.2	15.0	–	1,920.6	–	27.1	1946
1947	183.9	536.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	–	–	2.0	1,022.0	858.5	25.0	–	1,905.6	–	18.7	1947
1948	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058.6	–	–	.5	1,233.7	779.1	25.0	–	2,037.7	–	20.4	1948
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125.9	–	–	74.2	1,781.4	227.8	25.0	5.5	2,039.7	–	12.0	1949
1950	231.3	578.6	809.9	24.7	207.1	133.6	1,136.1	39.0	2,350.3	–	–	111.7	1,229.3	712.5	25.0	247.9	2,214.7	–	24.0	1950
1951	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	–	–	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	–	21.0	1951
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2	1952
End of																				End of
1952—Apr.	234.8	645.7	880.5	14.3	41.7	77.5	1,177.0	31.5	2,222.5	–	–	72.4	1,191.5	874.7	25.0	21.6	2,112.7	–	37.4	Apr.—1952
May	190.6	579.4	770.0	21.9	44.6	82.8	1,226.8	34.3	2,180.4	–	–	78.4	1,203.6	824.6	25.0	11.2	2,064.5	–	37.5	May
June	219.6	578.0	797.6	26.8	48.5	48.4	1,222.2	45.6	2,189.0	–	–	43.9	1,251.3	817.8	25.0	11.1	2,105.3	–	39.9	June
July	235.3	595.5	830.7	51.6	41.6	70.0	1,223.0	41.3	2,258.2	–	–	63.1	1,280.0	843.9	25.0	11.1	2,160.1	–	35.1	July
Aug.	197.4	614.7	812.1	52.0	47.4	82.1	1,267.0	40.0	2,300.7	–	–	75.0	1,303.2	852.9	25.0	11.0	2,192.2	–	33.5	Aug.
Sept.	238.1	588.2	826.3	30.7	49.4	78.8	1,238.4	55.1	2,278.9	–	–	73.6	1,263.7	870.9	25.0	11.0	2,170.6	–	34.6	Sept.
Oct.	194.6	668.8	863.4	18.8	56.0	48.4	1,291.0	51.4	2,329.0	–	–	42.9	1,286.7	896.1	25.0	35.8	2,243.6	–	42.5	Oct.
Nov.	204.9	607.3	812.2	15.0	65.1	73.5	1,293.9	51.8	2,311.4	–	–	67.6	1,214.3	957.3	25.0	12.4	2,208.9	–	34.8	Nov.
Dec.	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2	Dec.
1953—Jan.	213.4	603.1	816.5	40.5	47.6	70.2	1,266.2	60.0	2,300.9	–	–	64.4	1,351.2	803.0	25.0	13.4	2,192.6	–	43.8	Jan.—1953
Feb.	191.5	668.0	859.5	88.6	51.4	77.4	1,281.3	31.8	2,390.1	–	–	72.1	1,411.9	817.5	25.0	14.2	2,268.6	–	49.5	Feb.
Mar.	232.3	601.1	833.4	60.6	66.5	71.0	1,261.1	34.1	2,326.7	–	–	65.7	1,371.0	810.9	25.0	14.5	2,221.3	–	39.8	Mar.
Apr.	232.7	646.7	879.3	48.3	76.8	73.4	1,272.1	37.2	2,387.2	–	–	68.1	1,436.6	796.0	25.0	15.0	2,272.7	–	46.4	Apr.
May	210.4	594.9	805.4	45.6	72.1	64.8	1,307.5	50.1	2,345.4	–	–	59.4	1,364.8	821.4	25.0	15.5	2,226.7	–	59.3	May
June	239.0	647.6	886.7	47.9	82.6	72.0	1,290.0	44.9	2,424.2	–	–	66.5	1,405.5	852.0	25.0	15.5	2,298.1	–	59.5	June

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Millions of Dollars — *Bank of Canada* — *Millions of Dollars*

	LIABILITIES								ASSETS										DAILY AVERAGE DATA				
	Notes	Deposits						Cash in Canada(3)	Securities					Loans									
		Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits (1)	Foreign	Total Deposits (2)		Govt. of Canada	Provincial	Foreign Govt.	Other	Total	CANADA Call	CANADA Current Public	CANADA Current Other	ABROAD Call	ABROAD Current	Total Assets	Cash in Canada(3)	Canadian Deposits (4)	*Percent of Cash to Canadian Deposits*	Total Active Note (5) Circulation
As at Dec. 31																							Aver. of Daily Figures
1926	175	609	1,373	31	2,025	334	2,410	228	304			180	484	151	970	85	273	270	2,940	192	1,958	*9.8*	195	1926
1929	175	729	1,434	92	2,270	442	2,820	228	297			151	448	262	1,403	122	245	251	3,521	191	2,293	*8.3*	205	1929
1933	132	502	1,357	61	1,933	322	2,294	196	651			210	861	106	898	138	90	138	2,816	189	1,941	*9.8*	157	1933
1937	102	699	1,583	53	2,387	409	2,819	250	1,111		59	242	1,411	76	749	113	60	166	3,281	240	2,357	*10.2*	200	1937
1947	18	2,296	3,740	376	6,473	824	7,406	720	3,116		271	487	3,874	105	1,921	78	56	234	7,974	670	6,209	*10.8*	1,013	1947
1949	14	2,426	4,333	367	7,348	730	8,177	753	3,112	445	242	545	4,345	133	2,174	97	70	211	8,718	746	7,178	*10.4*	1,087	1949
1950	–(6)	2,770	4,558	500	7,997	735	8,867	810	3,079	416	193	599	4,286	134	2,651	125	100	247	9,496	755	7,487	*10.1*	1,085	1950
1951	–	2,963	4,612	322	8,088	795	9,003	892	2,754	355	200	567	3,876	107	2,901	127	131	278	9,610	791	7,759	*10.2*	1,132	1951
1952	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	845	8,110	*10.4*	1,207	1952
End of																							
1952—June	–	2,987	4,792	341	8,273	848	9,261	798	2,953	306	256	553	4,067	138	2,892	156	155	269	9,847	789	8,096	*9.7*	1,199	June—1952
July	–	2,885	4,836	359	8,252	838	9,165	831	3,029	309	249	548	4,135	145	2,923	125	167	268	9,737	848	8,208	*10.3*	1,212	July
Aug.	–	2,895	4,870	311	8,241	847	9,160	812	3,024	326	244	545	4,139	147	2,927	121	135	255	9,728	848	8,200	*10.3*	1,222	Aug.
Sept.	–	3,026	4,901	264	8,395	864	9,333	826	3,028	368	262	545	4,202	135	2,979	114	110	265	9,907	855	8,183	*10.5*	1,231	Sept.
Oct.	–	3,068	4,901	351	8,520	835	9,445	863	2,991	380	233	543	4,147	130	3,096	116	145	263	10,042	868	8,393	*10.3*	1,246	Oct.
Nov.	–	3,106	4,916	269	8,501	865	9,435	812	2,839	392	230	545	4,006	121	3,243	108	156	273	10,038	848	8,443	*10.0*	1,255	Nov.
Dec.	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	840	8,314	*10.1*	1,282	Dec.
1953—Jan.	–	2,974	4,945	270	8,357	845	9,275	817	2,863	330	266	522	3,981	135	3,178	115	158	266	9,872	906	8,426	*10.8*	1,230	Jan.—1953
Feb.	–	2,949	5,008	352	8,471	876	9,437	860	2,940	322	250	529	4,042	141	3,181	120	186	265	10,034	889	8,296	*10.7*	1,232	Feb.
Mar.	–	2,936	5,067	455	8,618	886	9,586	833	3,024	308	236	514	4,082	140	3,262	132	147	274	10,182	883	8,407	*10.5*	1,245	Mar.
Apr.	–	3,115	5,107	419	8,827	915	9,815	879	3,038	309	248	540	4,135	152	3,272	136	178	270	10,416	869	8,618	*10.1*	1,257	Apr.
May	–	3,040	5,100	346	8,681	908	9,656	805	2,915	320	252	537	4,024	138	3,402	124	168	273	10,242	880	8,699	*10.1*	1,269	May
June	–	3,143	5,126	365	8,852	904	9,822	887	2,854	310	254	537	3,956	123	3,469	107	179	270	10,398	865	8,529	*10.1*	1,268	June

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada. Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Millions of Dollars *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS													RELATED BANK ASSETS										
	Currency Outside Banks			Active Bank Deposits(1)										Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(2)							
				Chartered Banks													Chartered Bank Can. Loans and non-Govt. Securities							
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less Float*	Net Total	Bank of Canada "Other" Deposits	Total	Total Currency and Active Bank Deposits	Inactive(3) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Total	*Less Govt. Deposits* (4)	Net Total	Canadian Loans (5)	Non-Govt. Securities (6)	Total	Bk. of Can. Gold and Exchange holdings (net)	*All Other (net)* (7)	Total	
as at Dec. 31																								as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	*335*	3,111	127	3,238	4,422	3,751	8,173	5,121	*181*	4,940	2,404	990	3,394	–	*161*	3,233	1949
1950	1,136	78	1,214	2,770	697	413	3,880	*450*	3,430	207	3,637	4,851	3,861	8,712	5,021	*280*	4,741	2,910	1,015	3,925	226	*180*	3,971	1950
1951	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	4,843	3,894	8,737	4,945	*160*	4,785	3,136	922	4,057	49	*154*	3,952	1951
1952	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	5,173	4,129	9,302	5,011	*19*	4,992	3,444	916	4,360	2	*52*	4,310	1952
End of																								End of
1952—June	1,222	85	1,307	2,987	773	396	4,156	*642*	3,514	49	3,563	4,870	4,019	8,889	5,022	*125*	4,897	3,186	858	4,044	3	*55*	3,992	June–1952
July	1,223	84	1,307	2,885	774	352	4,011	*488*	3,523	42	3,565	4,872	4,062	8,934	5,153	*230*	4,923	3,198	856	4,055	–	*43*	4,012	July
Aug.	1,267	86	1,353	2,895	779	336	4,010	*523*	3,487	47	3,534	4,887	4,091	8,978	5,180	*193*	4,987	3,195	870	4,066	–	*75*	3,991	Aug.
Sept.	1,238	85	1,323	3,026	787	407	4,220	*577*	3,643	49	3,692	5,015	4,114	9,129	5,163	*92*	5,071	3,228	913	4,140	2	*84*	4,058	Sept.
Oct.	1,291	88	1,379	3,068	788	441	4,297	*589*	3,708	56	3,764	5,143	4,113	9,255	5,174	*138*	5,036	3,243	923	4,266	26	*72*	4,219	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	*618*	3,681	65	3,746	5,129	4,125	9,254	5,011	*92*	4,919	3,471	937	4,408	1	*74*	4,335	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	5,173	4,129	9,302	5,011	*19*	4,992	3,444	916	4,360	2	*52*	4,310	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	*540*	3,610	48	3,658	5,011	4,139	9,150	5,017	*108*	4,909	3,428	852	4,280	2	*40*	4,242	Jan.–1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	*547*	3,581	51	3,632	5,001	4,192	9,193	5,169	*239*	4,930	3,442	851	4,293	2	*32*	4,263	Feb.
Mar.	1,261	88	1,349	2,936	824	450	4,210	*585*	3,625	67	3,692	5,041	4,242	9,283	5,205	*225*	4,980	3,534	822	4,356	2	*55*	4,303	Mar.
Apr.	1,272	89	1,361	3,115	831	415	4,361	*571*	3,790	77	3,867	5,228	4,276	9,504	5,271	*238*	5,033	3,660	849	4,509	2	*40*	4,471	Apr.
May	1,307	91	1,398	3,040	832	403	4,275	*609*	3,666	72	3,738	5,136	4,268	9,404	5,101	*184*	4,917	3,664	857	4,521	2	*36*	4,487	May
June	1,290	88	1,378	3,143	835	497	4,475	*722*	3,753	83	3,836	5,214	4,291	9,505	5,112	*134*	4,978	3,699	848	4,547	2	*22*	4,527	June

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING(4)									DISTRIBUTION(13)			
	Direct Funded Debt												
	Unmatured												
	Special Banking Issues(5)	Other market Issues	Non-market Debt(16)	Total	Matured and out-standing	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)	Bank Canada	Chartered Banks	Government Accounts	General Public
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	15,819	2,009	3,112	796	9,902
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	15,934	1,942	3,079	847	10,066
1951	1,400	12,225	1,194	14,819	21	14,840	529	*27*	15,342	2,191	2,754	1,009	9,388
1952	1,400	12,020	1,250	14,670	19	14,689	528	*43*	15,174	2,227	2,784	1,101	9,062
End of													
1952—June	1,400	12,173	1,061	14,634	21	14,655	529	*44*	15,140	2,069	2,953	1,028	9,090
July	1,500	12,173	1,044	14,717	21	14,738	529	*46*	15,221	2,124	3,029	1,040	9,028
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	*48*	15,201	2,156	3,024	1,052	8,969
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	*48*	15,182	2,135	3,028	1,071	8,948
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	*45*	15,205	2,183	2,991	1,083	8,948
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	*41*	15,199	2,172	2,839	1,096	9,092
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	*43*	15,174	2,227	2,784	1,101	9,062
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	*43*	15,195	2,154	2,863	1,101	9,077
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	*38*	15,314	2,229	2,940	1,096	9,049
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	*38*	15,321	2,182	3,024	1,093	9,022
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	*36*	15,356	2,233	3,038	1,090	8,995
May	1,400	12,055	1,163	14,618	17	14,635	528	*34*	15,129	2,186	2,915	1,183(16)	8,845
June	1,400	12,055	1,143	14,598	17	14,615	528	*33*	15,110	2,258	2,854	1,207	8,791

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS(14)	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts
			Market Issues (11)	Non-market (16)	Total			
as at Dec. 31								as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	18,075	3,233	14,842
1950	4,851	3,861	8,848	1,218	10,066	18,778	3,971	14,807
1951	4,843	3,894	8,194	1,194	9,388	18,125	3,952	14,173
1952	5,173	4,129	7,812	1,250	9,062	18,365	4,310	14,055
End of								End of
1952—June	4,870	4,019	8,029	1,061	9,090	17,979	3,992	13,987
July	4,872	4,062	7,984	1,044	9,028	17,962	4,012	13,951
Aug.	4,887	4,091	7,940	1,029	8,969	17,947	3,991	13,956
Sept.	5,015	4,114	7,937	1,011	8,948	18,077	4,058	14,019
Oct.	5,143	4,113	7,916	1,032	8,948	18,204	4,219	13,985
Nov.	5,129	4,125	7,819	1,273	9,092	18,346	4,335	14,011
Dec.	5,173	4,129	7,812	1,250	9,062	18,365	4,310	14,054
1953—Jan.	5,011	4,139	7,840	1,237	9,077	18,227	4,242	13,985
Feb.	5,001	4,192	7,824	1,225	9,049	18,242	4,263	13,979
Mar.	5,041	4,242	7,816	1,206	9,022	18,305	4,303	14,002
Apr.	5,228	4,276	7,805	1,190	8,995	18,499	4,471	14,028
May	5,136	4,268	7,682	1,163	8,845	18,249	4,487	13,762
June	5,214	4,291	7,648	1,143	8,791	18,296	4,527	13,769

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 77.

For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table IV, page 113.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings (except as noted in footnote 16).

(9) Treasury Bills, Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.605 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada Debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

(16) Including $75 millions of bonds purchased in the New York market during May 1953 which are held in a sinking fund account.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

IV—CHARTERED BANKS

Estimated Quarterly Classification of Loans in Canada[1]

Department of Finance and Bank of Canada

Millions of Dollars

As at end of	1951	1952				1953	
	June	Mar.	June	Sept.	Dec.	Mar.	June
1. Government and Other Public Services							
(1) Provincial governments	38.7	19.1	44.1	6.3	3.8	2.3	5.4
(2) Municipal governments and school districts	118.1	127.1	106.7	102.4	91.7	128.0	96.7
(3) Religious, education, health and welfare institutions	42.6	44.3	42.8	43.3	43.5	44.1	43.5
Total Government and Other Public Services	**199.4**	**190.5**	**193.6**	**152.0**	**139.0**	**174.4**	**145.6**
2. Financial							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	82.3	97.3	137.5	135.2	154.6	139.8	123.0
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	92.3	86.3	93.4	107.5	103.7	112.1	122.9
Total Financial[2]	**104.6**	**183.6**	**230.9**	**242.7**	**258.3**	**251.9**	**245.9**
3. Personal							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds	293.0	317.3	293.0	274.3	403.8	362.7	331.4
(2) Individuals, for other than business purposes, not elsewhere classified	225.0	196.6	218.0	228.0	242.1	253.0	283.4
Total Personal	**518.0**	**513.9**	**511.0**	**502.3**	**645.9**	**615.7**	**614.8**
4. Agricultural, Industrial and Commercial							
(1) Farmers	249.4	255.2	283.7	334.2	308.1	282.8	318.4
(2) Industry:							
(a) Chemical and rubber products	54.2	54.9	39.6	30.3	34.0	33.9	33.4
(b) Electrical apparatus and supplies	27.8	41.2	27.0	22.9	17.9	19.5	28.2
(c) Food, beverages and tobacco	159.6	169.7	151.2	168.4	184.4	163.7	150.5
(d) Forest products	120.2	147.8	146.6	136.5	138.8	154.6	155.3
(e) Furniture	16.7	16.8	16.7	14.4	14.5	15.6	16.3
(f) Iron and steel products	99.1	130.5	127.5	95.6	95.2	124.4	137.3
(g) Mining and mine products	28.8	39.4	40.6	48.0	45.7	58.4	53.1
(h) Petroleum and products	27.1	26.7	26.7	32.8	26.8	33.3	44.3
(i) Textiles, leather and clothing	203.3	162.8	152.6	158.0	138.2	166.3	180.0
(j) Transportion equipment	45.4	55.2	58.7	52.8	54.5	60.5	56.4
(k) Other producers	64.5	55.4	53.3	51.3	45.2	49.5	53.8
Total Industry	846.7	900.4	840.5	812.8	795.2	879.8	908.6
(3) Public utilities, transportation & communications	63.4	57.2	57.5	67.5	65.1	52.4	67.0
(4) Construction contractors	151.4	131.2	160.9	158.7	140.7	141.2	169.9
(5) Grain dealers and exporters	107.0	173.8	202.4	186.5	257.4	270.7	229.1
(6) Instalment finance companies	136.0	71.9	112.3	149.4	205.1	189.0	243.7
(7) Merchandisers	560.7	442.8	460.1	484.0	483.7	522.4	583.2
(8) Other business	138.2	127.5	134.7	139.0	146.6	154.6	173.9
Total Agricultural, Industrial and Commercial	**2,252.8**	**2,160.0**	**2,252.1**	**2,332.1**	**2,401.9**	**2,492.9**	**2,693.8**
TOTAL LOANS IN CANADA	**3,144.8**	**3,048.0**	**3,187.6**	**3,229.1**	**3,445.2**	**3,535.0**	**3,700.1**

(1) The figures for September of each year have been published by the Department of Finance; all other figures are estimated.

(2) Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

V—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—Apr.	3.55	3.52	3.02	2.34	3.52	4.21	2.60	.979	2.364	1.650
May	3.47	3.43	3.04	2.37	3.46	4.29	2.53	1.019	2.384	1.725
June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106

(1) Payable in Canada only. (2) Government of Canada 3% due Sept. 1, 1961–66. (3) United Kingdom 3% due Apr. 15, 1959–69.
(4) U.S. Treasury 2½% due Dec. 15, 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

CHARTERED BANKS: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS[1]

(1) Excluding loans to grain dealers.
(2) Including loans to instalment finance companies.

VII—BOND ISSUES AND RETIREMENTS[1]

Par Values in Millions of Canadian Dollars[2] *Bank of Canada*

	I-Govt. of Canada Direct & Guaranteed and Other C.N.R.[3]			II-Provincial Direct and Guaranteed				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
Calendar Years								
1949	820.7	1,236.7	**-416.0**	409.5	54.1	73.5	78.3	**311.8**
1950	2,191.7	2,282.6	**-90.9**	276.9	132.2	131.8	146.5	**130.8**
1951	591.6	922.1	**-330.5**	329.2*	90.1	74.9	137.2	**207.1**
1952	827.1	956.8	**-129.7**	381.0	69.8	87.5	98.8	**264.5**
1951—IV	565.0	614.8	**-49.8**	74.4	42.0	40.9	36.8	**38.6**
1952—I	14.9	118.1	**-103.2**	151.7	20.5	15.4	35.1	**121.7**
II	9.7	70.2	**-60.5**	71.1	17.5*	60.9	23.2	**4.5**
III	5.1	58.0	**-52.9**	55.8	29.0	1.5	16.1	**67.2**
IV	797.4	710.4	**87.0**	102.5	2.9	9.7	24.4	**71.3**
1953—I	377.4	391.3	**-13.9**	138.8*	30.0*	3.8	26.5	**138.3***
II	10.7	74.8	**-64.1**	61.4	–	3.7	27.4	**30.3**

	III-Corporations					I+II+III	IV-Govt. of Canada Treasury Bills, Deposit Certificates and Short-Term Notes Sold Directly to Bank of Canada and Chartered Banks	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
Calendar Years								
1949	254.9	41.8	41.8	86.6	**168.3**	**64.0**	**-100**	1,200
1950	438.7	55.6	55.6	91.1	**347.6**	**387.5**	**300**	1,500
1951	369.8	15.2	15.2	108.5*	**261.3***	**137.8***	**-100**	1,400
1952	515.1*	28.8*	28.8*	134.7*	**380.4***	**515.3***	–	1,400
1951—IV	128.6	3.8	3.8	37.7*	**90.9***	**79.6***	–	1,400
1952—I	59.3*	1.1*	1.1*	29.1	**30.2***	**48.7***	–	1,400
II	252.6	5.8	5.8	34.6*	**218.1***	**162.0***	–	1,400
III	62.0	.9	.9	25.9*	**36.1***	**50.4***	**100**	1,500
IV	141.2*	21.0	21.0	45.2*	**96.0***	**254.2***	**-100**	1,400
1953—I	225.1*	.2	.2	29.1*	**196.1***	**320.4***	**150**	1,550
II	85.6	.4	.4	16.9	**68.7**	**34.9**	**-150**	1,400

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT[1][4]

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars[2]

	New Issues were payable in:					Retirements were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London[5]	Total	in Canada only	Abroad
Calendar Years													
1949	1,480.8	100.0	–	.2	**1,581.0**	1,396.6	8.8	10.9	91.4*	9.2	**1,516.9**	**84.2**	**-20.2**
1950	2,874.0	137.5	83.5	.1	**3,095.1**	2,444.1	126.6	78.9	45.7	12.4	**2,707.6**	**430.0**	**-42.5**
1951	1,118.1	277.8	–	–	**1,395.9**	1,139.7*	10.0	38.2	61.9	8.4	**1,258.1***	**-21.6***	**159.4**
1952	1,556.6*	211.5*	53.8	–	**1,821.9***	1,257.2*	8.9*	28.9	9.2	2.5*	**1,306.6***	**299.4***	**215.9***
1951—IV	765.2	48.5	–	–	**813.7**	724.6*	2.8	4.7	1.6	.4	**734.1***	**40.6***	**39.0**
1952—I	199.4*	6.2	42.0	–	**247.6***	190.5*	1.2	2.4	3.5	1.3*	**198.9***	**8.9***	**39.8**
II	204.4	140.5	11.8	–	**356.7**	166.0*	2.5*	23.5	2.3	.4	**194.7***	**38.4***	**123.6***
III	126.9	25.9	–	–	**152.8**	98.9*	1.1	1.9	.1	.4	**102.4***	**28.0***	**22.4**
IV	1,026.0	38.9*	–	–	**1,064.9***	801.9*	4.0	1.1	3.3	.4	**810.7***	**224.1***	**30.1***
1953—I	622.3*	136.5*	12.5	–	**771.3***	440.6*	5.8	2.6	1.6*	.4	**450.9***	**181.8***	**138.6***
II	104.2	17.9	–	–	**158.1**	113.3	2.5	3.8	2.4	1.2	**123.2**	**26.9**	**8.0**

(1) Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The changes in refundable taxes were -287, -56, -90 and -24 millions and the net increases in total municipal bonded debt are estimated to have been 105, 133, 153 and 145 millions from 1949 to 1952 respectively.

(2) Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

(3) Excludes issues shown in item IV below.

(4) Excludes issues shown in item IV above.

(5) Including issues payable optionally in Canada or London.

* Revised.

VII—CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	New Gold Production available for Export(1)	Physical Imports(2)	*Physical Exports*(3)	Net *Increase* or Decrease in Official Holdings(4)	Net Increase or *Decrease* in Canadian Owned Gold Held in Safekeeping Abroad	Net *Increase* or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1944	2,862	214	*1,311*	*1,996*	–	231
1945	2,503	–	*1,505*	*1,693*	–	695
1946	2,600	5	*9,834*	*5,253*	–	12,482
1947	2,851	2	*15,524*	7,155	–	5,516
1948	3,423	2,384	*2,505*	*3,291*	–	*11*
1949	3,866	11	*1,967*	*2,440*	–	530
1950	4,283	12,571	*980*	*2,682*	2,857	*16,049*
1951	4,080	12,104	*347*	*7,507*	143	*8,473*
1952	4,310	25	*19,246*	*1,246*	*2,565*	18,723
Quarters						
1951—II	1,161	2,858	*34*	*1,013*	286	*3,258*
III	957	15	*153*	*1,058*	143	96
IV	939	11	*126*	*4,566*	*286*	4,028
1952—I	1,150	8	*11,723*	*708*	*3,000*	14,274
II	987	2	*3,189*	*519*	715	2,004
III	1,083	13	*1,343*	35	*121*	333
IV	1,091	2	*2,992*	*53*	*159*	2,112
1953—I	1,372	65†	*552*	*599*	*143*	*143*†
II*	1,071	–	*308*	*828*	–	66

(1) Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

(2) Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

(3) Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

(4) Holdings of the Exchange Fund and Bank of Canada.

† Revised. * Preliminary.

VIII—PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS(1)		
				Field†	Animal	Total†
Average of Months						
1926	**130.3**	129.1	133.0	158.5	130.2	144.4
1929	**124.6**	126.1	123.7	137.2	144.4	140.8
1933	**87.4**	79.3	93.3	69.3	69.2	69.3
1937	**107.7**	113.7	104.4	128.9	106.0	117.4
1946	**138.9**	140.1	138.0	177.9	181.2	179.5
1949	**198.3**	197.1	199.2	191.9	265.4	228.7
1950	**211.2**	212.8	211.0	191.9	281.4	236.7
1951	**240.2**	237.9	242.4	200.4	336.9	268.6
1952	**226.0**	218.7	230.7	216.9	277.5	247.2
Monthly						
1952—June	**226.3**	220.4	230.3	244.4	271.4	257.9
July	**225.4**	218.2	229.8	230.2†	276.8	253.5†
Aug.	**223.7**	216.2	228.5	208.1	277.2	242.7
Sept.	**221.9**	212.4	227.6	194.8	269.1	231.9
Oct.	**220.2**	209.7	227.4	192.7	263.0	227.8
Nov.	**221.5**	210.5	228.2	192.1	266.5	229.3
Dec.	**221.1**	210.0	227.8	189.4	268.3	228.8
1953—Jan.	**221.5**	209.4	229.0	186.4	266.4	226.4
Feb.	**220.9**	207.9	228.8	182.1	263.1	222.6
Mar.	**221.9**	209.8	229.2	177.3	264.3	220.8
Apr.	**219.6**	205.7	227.9	173.0	256.0	214.5
May	**220.1**	206.3	228.3	170.6	263.2	216.9
June	**221.7**	207.2	230.4	169.9	268.8	219.3
July						

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.

† Participation payments are included up to July 1952 and initial payments only, where applicable, thereafter.

(2) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

* Not available.

CONSUMER PRICES(2)

Index 1949 = 100

	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	100	32	15	11	17	25
Average of Months						
1926	**75.9**	*	*	*	*	*
1929	**75.8**	*	*	*	*	*
1933	**58.8**	*	*	*	*	*
1937	**63.0**	*	*	*	*	*
1946	**77.5**	*	*	*	*	*
1949	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
Monthly						
1952—June	**116.0**	115.7	120.4	111.8	115.9	115.7
July	**116.1**	116.0	120.6	111.7	115.9	115.6
Aug.	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**114.6**	110.9	122.7	109.7	116.9	115.0
May	**114.4**	110.1	122.9	110.1	116.6	115.1
June	**114.9**	111.4	123.6	110.1	116.6	115.1
July	**115.4**	112.7	123.9	110.3	117.0	115.2

IX—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1946	110.25	100.25	105.75	444.00	403.00	425.54
1947	100.25	100.25	100.25	403.00	403.00	403.00
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.31	95.88	97.89	281.25	266.75	273.40
1952–July	97.75	96.06	96.91	272.25	267.31	270.21
Aug.	96.66	95.88	96.11	269.75	267.13	268.05
Sept.	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.63	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29

(1) Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table prior to this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

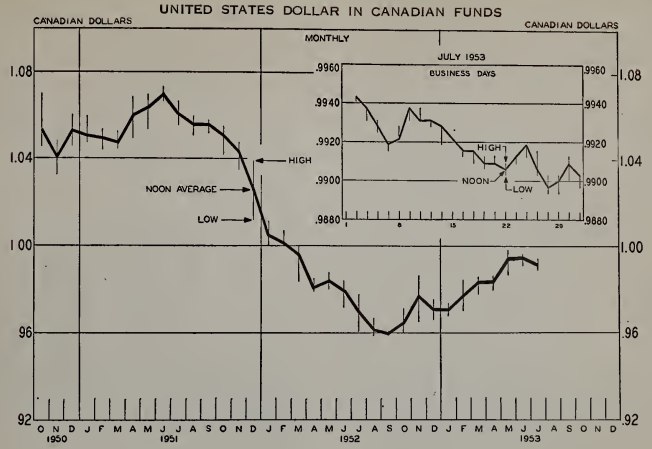
X—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

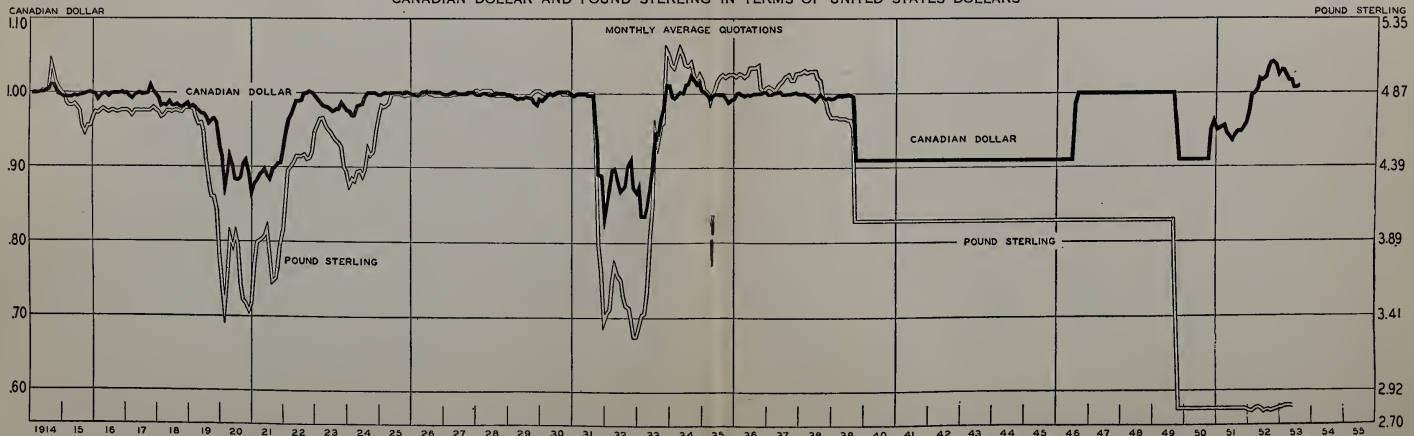
$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1946	536.0	708.9	**1,244.9**
1947	286.6	215.1	**501.7**
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1952–July	878.2	966.8	**1,845.0**
Aug.	873.9	974.0	**1,847.9**
Sept.	883.1	972.5	**1,855.6**
Oct.	875.3	980.7	**1,856.0**
Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**
May	923.0	838.2	**1,761.2**
June	934.7	815.4	**1,750.1**
July	942.2	813.5	**1,755.7**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

(2) Exclusive of $18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.





SOURCE: For the years 1914–25 inclusive, Canadian dollar and pound sterling rates in New York as supplied by the Dominion Bureau of Statistics. From 1925 to September 1939, noon buying rates in New York for the Canadian dollar and pound sterling as shown in the Federal Reserve Bulletin. From the commencement of exchange control in Canada on September 16, 1939 to the withdrawal of official rates on September 30, 1950, the rate given for the Canadian dollar is based on the Foreign Exchange Control Board's official buying rate for U.S. funds. Since September 30, 1950, the rate given for the Canadian dollar is based on the noon market rate for U.S. funds in Canada as reported by the Bank of Canada. From the commencement of exchange control in the U.K. on September 3, 1939 to December 17, 1951, the rate given for the pound sterling is based on the official rate in the U.K. for buying dollars, and since December 17, 1951 it is based on the market rate in the U.S. for buying sterling within the official U.K. buying and selling rate limits, as shown in the Federal Reserve Bulletin.

XI—CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT[1]

Millions of Dollars — *Department of Trade and Commerce*

	Current Dollars					1935–39 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.
	Housing	Other				Housing	Other			
Calendar year										
1950	845	1,521	1,449	**3,815**	20.9	361	835	807	**2,003**	20.3
1951	821	1,914	1,842	**4,577**	21.3	305	943	928	**2,176**	21.0
1952*	850	2,307	1,965	**5,122**	22.3	306	1,069	981	**2,356**	21.3
1953**	981	2,451	1,989	**5,421**		346	1,112	978	**2,436**	
1953†	992	2,487	2,085	**5,564**		348	1,117	1,025	**2,490**	

Millions of Current Dollars

	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing[2]	Other Manufacturing	Utilities[3]	Housing	Trade	Finance and Commercial Services	Institutions	Government[4] Departments	Total
Calendar year											
1950	578	119	297	205	720	845	234	163	208	446	**3,815**
1951	639	181	555	238	900	821	235	177	236	595	**4,577**
1952*	672	211	735	207	1,097	850	185	132	255	778	**5,122**
1953**	633	249	704	187	1,143	981	295	136	305	788	**5,421**
1953†	612	276	725	231	1,158	992	316	166	308	780	**5,564**

(1) Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools These expenditures are treated as government expenditures on goods and services in the National Accounts.
(2) Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries
(3) Includes oil and gas pipe lines.
(4) Includes Federal Government defence projects and capital assistance to industries filling defence contracts.
* Preliminary actual.
** Preliminary forecast.
† Mid-year forecast.

XII—VOLUME OF INDUSTRIAL PRODUCTION[1]

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 — *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	**85.6**	79.5	86.5	89.0	82.7	90.4
1937	**108.0**	103.8	109.3	106.7	113.2	105.1
1939	**109.7**	118.0	108.1	108.2	107.9	107.5
1945	**187.2**	100.9	209.8	176.3	262.1	152.1
1946	**171.9**	97.1	189.9	180.2	205.1	157.8
1947	**187.8**	106.2	207.7	191.2	233.5	169.3
1948	**196.3**	122.2	215.5	197.1	244.4	168.6
1949	**199.6**	131.7	217.0	198.2	246.3	176.1
1950	**211.5**	145.4	228.1	208.3	259.1	190.9
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
Monthly						
1952—Mar.	**222.2**	146.8	238.2	205.9	288.6	228.9
Apr.	**230.7**	164.9	244.8	212.2	295.8	235.5
May	**234.6**	181.1	246.7	213.9	298.0	232.1
June	**238.3**	186.0	251.3	219.6	300.9	224.3
July	**228.3**	184.6	239.8	213.4	281.2	210.2
Aug.	**234.2**	183.0	247.6	221.8	287.9	214.2
Sept.	**244.1**	197.5	256.5	224.9	306.0	223.1
Oct.	**248.1**	198.7	260.4	228.1	310.8	235.1
Nov.	**248.1**	184.5	263.5	232.4	312.2	235.3
Dec.	**235.7**	173.3	248.9	213.4	304.5	241.4
1953—Jan.	**232.1**	164.6	245.6	203.4	311.6	246.7
Feb.	**241.8**	162.6	258.1	214.1	327.0	254.4
Mar.	**246.8†**	160.2	265.5†	221.8†	333.9†	251.0
Apr.	**254.3***	175.5†	270.6*	227.5*	337.9*	266.3†
May	**257.4***	191.6*	272.7*	231.9*	336.5*	250.5*

(1) Refer to D.B.S. Reference Paper No. 34 "Revised Index of Industrial Production, 1935–1951," for background material. * Preliminary. † Revised.

XIII—EMPLOYMENT AND LABOUR INCOME

	Civilian Labour Force(1)					(5) Armed Forces	Employment Indexes(6)(7)			Manufacturing(6)(8)		Monthly Labour Income (10)
	Total	With Jobs (Incl. Agriculture): At Work 35 or More Hours	With Jobs (Incl. Agriculture): At Work(2) Less than 35 Hours	Without Jobs and Seeking Work(3)	Of which Employed in Agriculture		Manufacturing	Mining	Construction	Average Weekly Hours	Average Hourly Earnings (9)	
	Thousands of Persons						*Index 1939 = 100*			*Number*	*Cents*	*Millions $*
Annual Average												
1948	4,954	4,279	573	102	1,088	36	176.0	103.4	153.8	42.2	91.3	597
1949	5,036	4,329	576	131	1,074	43	175.9	106.4	161.2	42.3	98.6	647
1950(4)	5,157	4,369	621	167	1,018	51	177.5	112.2	165.0	42.3	103.6	693†
1951	5,231	4,467	656	108	943	77	190.0	117.7	177.6	41.8	116.8	806†
1952	5,304	4,562	613	129	888	97	192.4†	124.3	192.8	41.5	129.2	895†
Monthly												
1952–May 31	5,329	4,655	567	107	924	98	188.7	122.4	174.2	41.9	129.4	875†
June	*	*	*	*	*	*	190.9	124.6	192.3	41.3	129.7	885†
July	*	*	*	*	*	*	191.4	125.8	209.4	41.3	128.6	901†
Aug. 16	5,419	4,606	727	86	1,007	98	194.1	127.3	236.6	41.1	128.9	919†
Sept.	*	*	*	*	*	*	198.5	127.2	224.7	41.6	129.5	931†
Oct.	*	*	*	*	*	*	200.8	126.4	223.4	42.1	129.9	946†
Nov. 22	5,290	4,680	496	114	795	100	199.8	125.9	213.4	42.1	131.0	952†
Dec. 13	5,276	4,558	586	132	782	100	199.6	124.6	202.5	42.5	132.1	942†
1953–Jan. 24	5,200	4,523	490	187	770	103	196.3	122.6	174.8	38.3	134.0	928†
Feb. 21	5,194	4,518	497	179	768	104	197.6	122.5	159.8	41.9	134.2	920†
Mar. 21	5,192	4,534	486	172	799	104	199.5	121.7	153.6	42.1	134.4	924†
Apr. 18	5,241	4,645	431	165	833	105	201.1†	120.6†	156.8†	42.1†	134.9†	949
May 16	5,321	4,720	487	114	887	105	201.5**	120.5**	175.0**	41.9**	135.6**	
June 20	5,387	4,888	409	90	900	105						

Sources: Dominion Bureau of Statistics, Dept. of National Defence.

(1) Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Figures for 1953 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on 1951 census details. Annual figures are averages of 4 surveys. Nfld. is excluded prior to 1950; 1950 averages for it were: "With Jobs" 93, "Without Jobs" 14. Figures after months are dates of ends of survey weeks.

(2) Includes persons who, though having jobs, neither worked nor sought work.

(3) Includes persons who, though having jobs, did not work but sought work and those who would have sought worked but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

(4) Includes an estimate of labour force figures for June 1950 for Manitoba which was not covered because of floods.

(5) Annual figures are averages for labour force survey dates.

(6) As reported by employers usually having 15 or more employees. Dated first of month and covering last pay period in previous month.

(7) Include salaried and part-time workers; exclude Newfoundland.

(8) Include hourly-rated wage earners only; include Nfld. commencing in 1950.

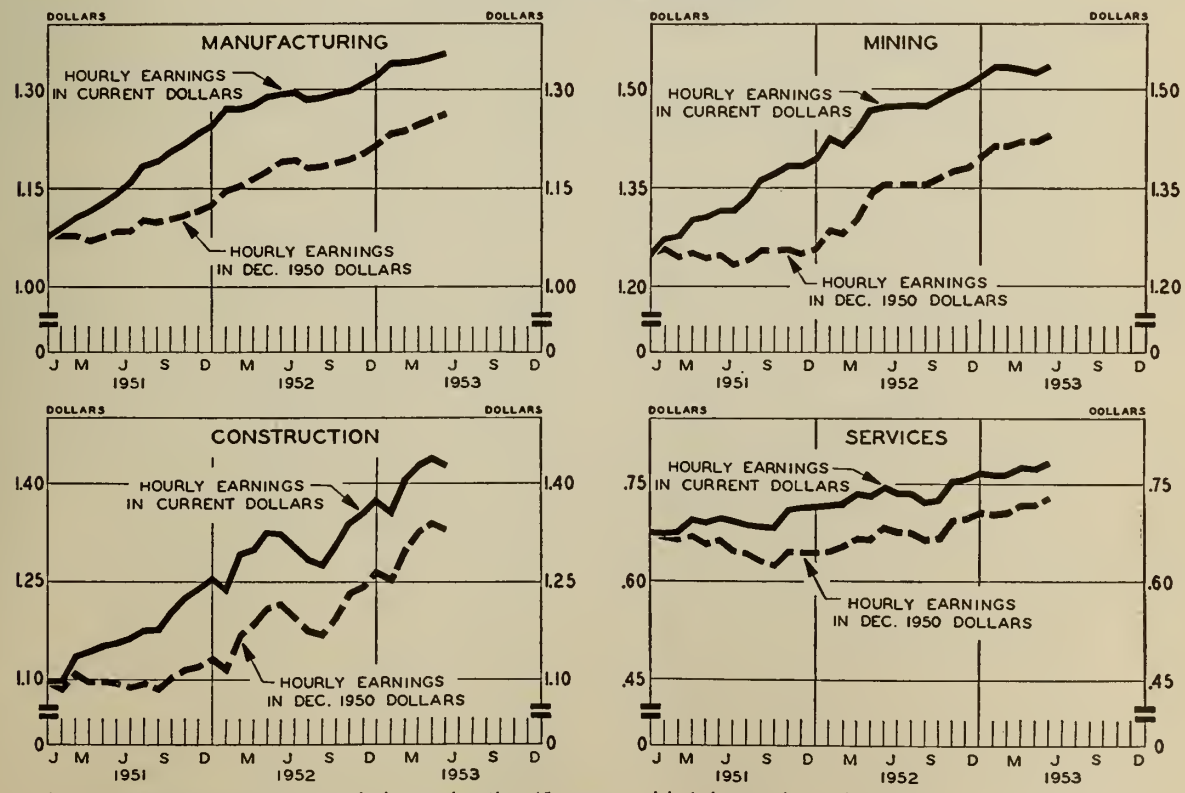
(9) Gross earnings before deductions for taxes, unemployment insurance, etc.

(10) Includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

* Not available. ** Preliminary. † Revised.

AVERAGE HOURLY EARNINGS IN CERTAIN INDUSTRIES(1)

CURRENT AND DEC. 1950 DOLLARS(2)



(1) Covers establishments usually employing not less than 15 persons and includes overtime and part-time workers. Gross earnings before deductions for taxes, unemployment insurance, etc.

(2) Current dollars divided by D.B.S. Consumers Price Index on base December, 1950 = 100.

XIV—CENTRAL ELECTRIC STATIONS[1]

Millions of KWH — *Compiled from "Central Electric Stations", Dominion Bureau of Statistics*

Daily Averages	Production: Generated by Water	Production: Generated by Fuel	Production: Total	*Exports to U.S.A.*	*Losses (Estimated)*	Consumption: Secondary Power	Consumption: Firm Power (Estimated)
Calendar Years							
1926	32.2	.5	**32.7**	*4.1*	*4.3*	2.9	**21.3**
1932	42.5	.8	**43.4**	*1.8*	*6.2*	7.9	**27.4**
1937	74.2	1.4	**75.6**	*5.1*	*10.6*	21.4	**38.6**
1948	118.3	3.5	**121.8**	*4.8*	*11.7*	6.1	**99.2**
1949	123.5	4.3	**127.9**	*4.8*	*12.3*	7.7	**103.0**
1950	134.5	5.0	**139.5**	*5.3*	*13.4*	7.9	**112.8**
1951	152.3	5.0	**157.3**	*6.5*	*15.1*	8.6	**127.1**
1952	162.6	6.2	**168.8**	*6.8*	*16.2*	10.2	**135.6**
Monthly							
1952—Apr.	162.7	5.0	**167.7**	*7.9*	*16.0*	10.8	**133.0**
May	166.8	5.3	**172.1**	*8.7*	*16.3*	15.2	**131.9**
June	161.1	5.1	**166.2**	*7.8*	*15.8*	13.6	**129.0**
July	151.4	4.8	**156.2**	*6.5*	*15.0*	9.1	**125.6**
Aug.	155.2	5.1	**160.3**	*6.7*	*15.4*	9.9	**128.4**
Sept.	160.2	6.3	**166.5**	*5.8*	*16.1*	8.3	**136.3**
Oct.	167.5	7.3	**174.8**	*5.6*	*16.9*	10.3	**142.0**
Nov.	164.2	9.9	**174.1**	*5.0*	*16.9*	8.9	**143.3**
Dec.	170.0	8.6	**178.6**	*6.0*	*17.3*	9.7	**145.6**
1953—Jan.	174.3	8.1	**182.5**	*6.9*	*17.6*	10.8	**147.1**
Feb.	180.4	7.2	**187.7**	*7.0*	*18.1*	13.5	**149.1**
Mar.	179.0	7.4	**186.4**	*7.0*	*17.9*	13.9	**147.6**
Apr.	185.0	6.6	**191.6**	*7.8*	*18.4*	20.5	**144.9**
May	180.3	5.7	**186.0**	*7.6*	*17.8*	18.3	**142.2**

(1) Including Newfoundland commencing in 1950.

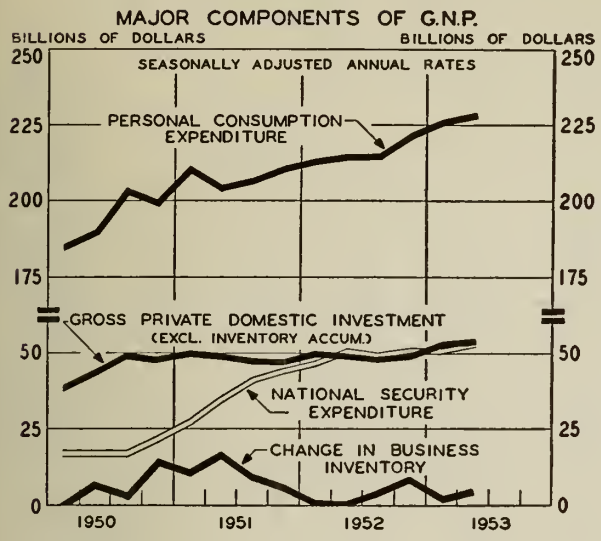
XV—U.S. ECONOMIC STATISTICS

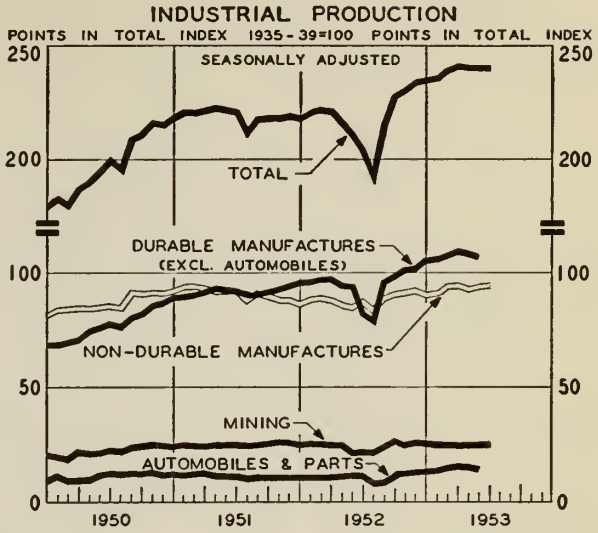
	U.S. Department of Commerce							*U.S. Dept. of Labor*			*Federal Reserve*	
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security (1)	Personal Savings as a Percentage of Disposable Income	Construction (3)	Unemployment	Retail Sales (4)	Consumer Price Index	Wholesale Prices All Commodities	Average Hourly Earnings in Manufacturing (5)	Total Industrial Production (4)	Output of Consumer Durables (4)
	Billions of Dollars(2)				Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1935–39 = 100	1947–49 = 100
Annual Averages(6)												
1929	103.8	1.6	*	4.5	10.8	1.6	48.5	73.3	61.9	.57	110	*
1933	55.8	−1.6	*	−2.7	2.9	12.8	24.5	55.3	42.8	.44	69	*
1937	90.2	2.3	*	5.5	7.0	7.7	42.2	61.4	56.1	.62	113	*
1946	211.1	6.1	21.2	7.6	12.0	2.3	102.5	83.4	78.7	1.09	170	*
1950	286.8†	7.5†	18.5	5.5	28.8	3.1	143.7	102.8	103.1	1.47	200	153
1951	329.8†	10.9†	37.4†	7.5†	30.9	1.9	158.2	111.0	114.8	1.59	220	122
1952	348.0†	3.7†	48.9†	7.2†	32.3	1.7	164.1	113.5	111.6	1.67	219	108
Monthly												
1952—Mar.	340.4†	1.5†	46.2†	6.6†	2.3	1.8	13.0	112.4	112.3	1.66	221	104
Apr.					2.5	1.6	13.4	112.9	111.8	1.66	216	103
May					2.7	1.6	13.9	113.0	111.6	1.66	211	105
June	345.1†	.7†	49.8†	6.3†	2.9	1.8	14.0	113.4	111.2	1.66	204	108
July					3.0	1.9	13.7	114.1	111.8	1.65	193	71
Aug.					3.1	1.6	13.4	114.3	112.2	1.67	215	84
Sept.	345.3†	4.2†	49.2†	8.2†	3.1	1.4	13.6	114.1	111.8	1.70	228	121
Oct.					3.0	1.3	14.2	114.2	111.1	1.71	230	125
Nov.					2.8	1.4	14.0	114.3	110.7	1.72	234	134
Dec.	361.1†	8.5†	50.5†	7.7†	2.5	1.4	14.4	114.1	109.6	1.73	235	134
1953—Jan.					2.3	1.9	14.1	113.9	109.9	1.74	236	141
Feb.					2.2	1.8	14.5	113.4	109.6	1.74	240	148
Mar.	362.0†	2.9†	51.6†	7.2†	2.4	1.7	14.4	113.6	110.0	1.75	243	148
Apr.					2.6	1.6	14.4	113.7	109.4	1.75	241	148
May					2.9	1.3	14.4	114.0	109.8	1.76‡	240‡	144
June**	372.4	8.8	53.6	6.9	3.3	1.6	14.5	114.5	109.4	1.77	241	145

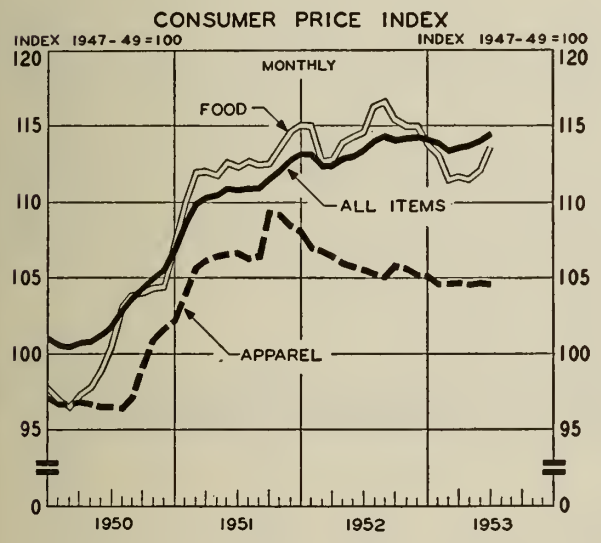
(1) Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
(2) Seasonally adjusted annual rates.
(3) Value of new work put in place.
(4) Seasonally adjusted.
(5) Production workers.
(6) Quarterly averages for first four columns. Calendar year totals in the case of "Retail Sales" and "Construction".
* Not available. ** Preliminary. † Revised by the U. S. Department of Commerce due to new source materials that have become available.
‡ Revised.

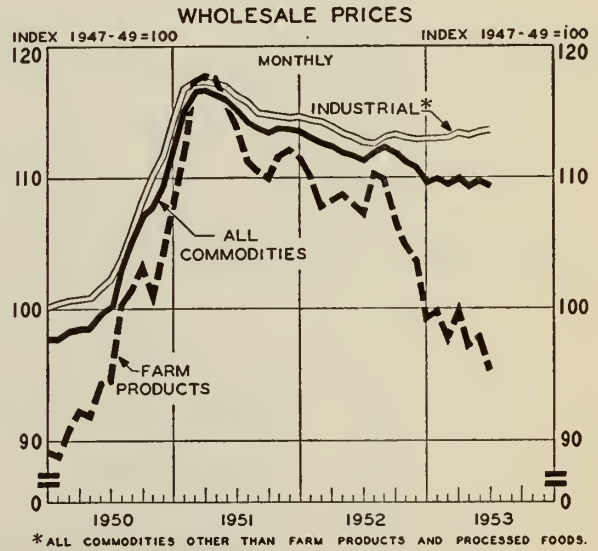
U. S. ECONOMIC STATISTICS

G. N. P., INDUSTRIAL PRODUCTION, PRICES, HOURLY EARNINGS AND BANKING

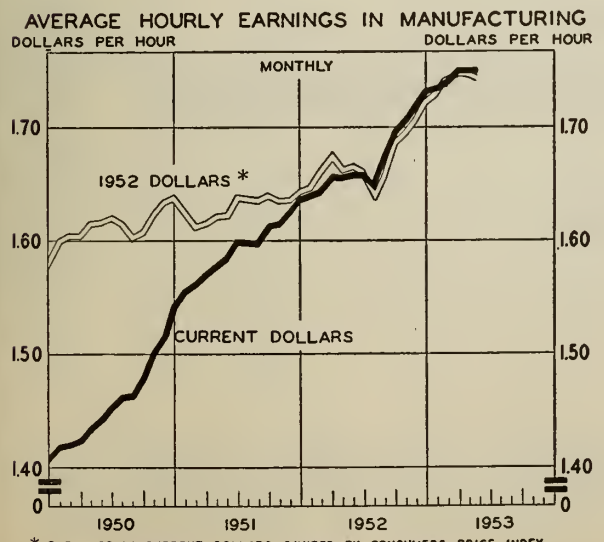




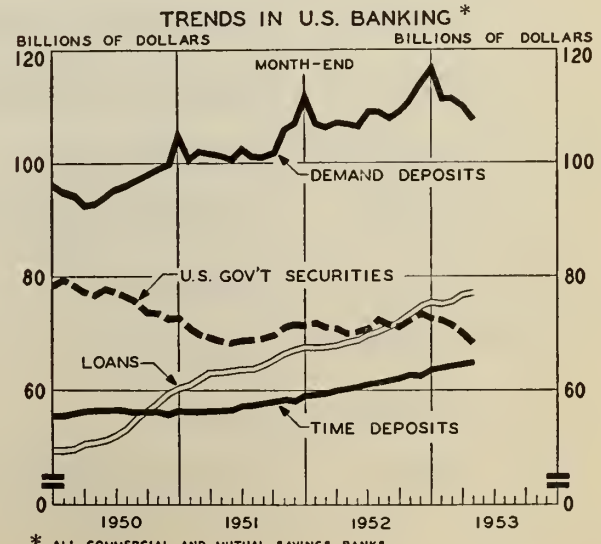




*ALL COMMODITIES OTHER THAN FARM PRODUCTS AND PROCESSED FOODS.



* EARNINGS IN CURRENT DOLLARS DIVIDED BY CONSUMERS PRICE INDEX ON BASE 1952=100



* ALL COMMERCIAL AND MUTUAL SAVINGS BANKS

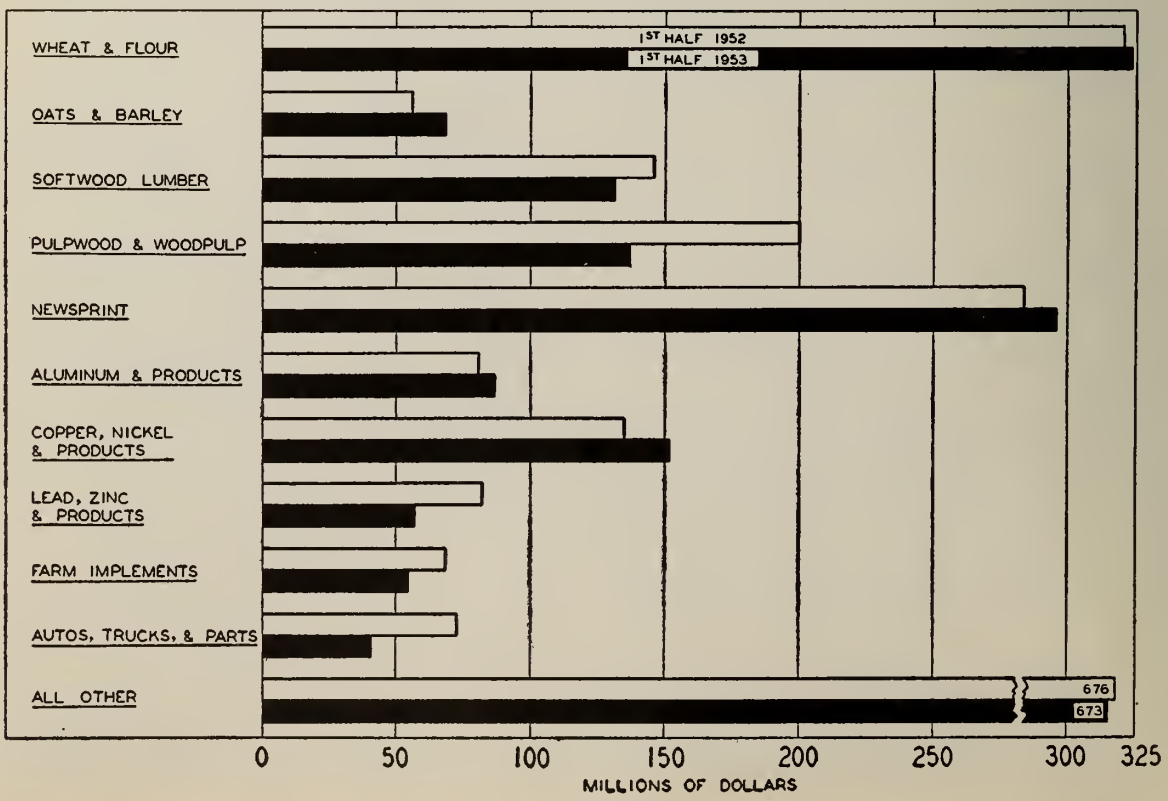
XVI—DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION[1]

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

Destination and Period		Wheat & Flour	Other Farm	Fish & Fish Prod.	Newsprint	Woodpulp	Other Forest	Metals & Minerals	Chemicals & Fert.	Manuf. & Misc.	Total
United States	1952–1Q	6	42	21	127	67	69	112	19	79	**542**
	2Q	26	50	21	129	56	73	122	18	78	**571**
	1953–1Q	5	41	19	138	48	74	142	22	75	**564**
	2Q	9	64	20	138	52	77	151	22	91	**624**
United Kingdom	1952–1Q	37	18	–	3	13	24	55	2	4	**156**
	2Q	78	17	–	4	12	41	84	2	4	**243**
	1953–1Q	34	11	–	2	4	15	51	2	6	**124**
	2Q	85	12	4	6	7	16	53	1	6	**190**
Dependent Sterling Area	1952–1Q	6	3	2	1	–	2	1	1	7	**21**
	2Q	4	3	1	–	–	2	1	–	6	**17**
	1953–1Q	5	2	2	–	–	1	–	–	4	**14**
	2Q	4	3	1	–	–	2	–	–	4	**14**
Independent Sterling Area[2]	1952–1Q	15	2	–	4	1	9	7	1	24	**64**
	2Q	22	1	–	4	1	6	7	1	16	**58**
	1953–1Q	24	1	–	1	–	4	3	–	12	**45**
	2Q	27	1	–	4	–	5	3	1	16	**56**
Western Europe & Colonies[3]	1952–1Q	24	9	2	1	9	2	22	5	12	**86**
	2Q	37	18	2	–	3	1	24	5	11	**103**
	1953–1Q	12	8	2	–	1	–	15	5	14	**59**
	2Q	53	21	1	–	2	1	16	7	11	**111**
Central and South America	1952–1Q	10	4	4	4	2	1	8	1	45	**80**
	2Q	14	3	3	6	3	–	11	1	31	**72**
	1953–1Q	13	4	3	3	–	–	5	1	20	**50**
	2Q	14	4	2	4	–	–	6	1	23	**54**
All Other Countries	1952–1Q	19	4	–	1	2	–	1	2	10	**40**
	2Q	23	4	–	1	2	1	3	2	7	**42**
	1953–1Q	19	11	1	1	3	–	4	2	6	**45**
	2Q	20	7	1	–	2	1	5	1	5	**44**
Total Exports	1952–1Q	117	82	29	141	94	107	206	31	181	**989**
	2Q	204	96	27	144	77	124	252	29	153	**1,106**
	1953–1Q	112	78	27	145	56	94	220	32	137	**901**
	2Q	212	112	29	152	63	102	234	33	156	**1,093**

(1) Excludes exports of foreign produce. (2) Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon, Iraq, Jordan and Libya. (3) Excludes Spain, but includes Greece and Turkey.

VALUE OF SELECTED EXPORTS



XVII—EXTERNAL TRADE AND TRADE INDEXES[1]

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO[2]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	**1,277**	30	41.0	70.2	58.4
1929	581	226	93	142	44	92	**1,178**	37	37.5	64.4	58.2
1933	196	188	39	72	10	30	**535**	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	**1,045**	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	**2,812**	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	**3,110**	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	**3,023**	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
12 Mths. end'g June 1953	2,427	663	258	451	233	222	**4,254**	160			
Monthly											
1952–May	202.0	87.8	29.0	30.7	23.9	13.5	**386.9**	8.5	149.3	121.7	122.7
June	194.5	85.0	20.9	46.4	20.8	13.1	**380.7**	14.6	147.0	121.7	120.8
July	190.6	70.2	26.2	44.8	22.0	21.3	**375.1**	14.9	144.5	121.2	119.2
Aug.	181.0	73.0	22.7	45.7	14.5	14.8	**351.7**	9.6	135.2	120.7	112.0
Sept.	196.6	44.1	18.9	47.7	18.9	16.1	**342.3**	12.8	131.5	120.1	109.5
Oct.	210.9	51.4	17.0	52.1	27.0	20.9	**379.3**	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	**391.8**	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	**393.9**	13.5	152.0	119.1	127.6
1953–Jan.	191.7	49.5	17.7	22.4	18.8	20.8	**321.3**	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	**279.6**	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	**313.0**	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	**304.8**	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	**385.0**	12.0	148.4	118.6	125.1
June	218.2	77.3	27.8	52.0	21.4	19.4	**416.1**	13.7	160.6	119.2	134.7

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	**1,008**	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	**1,299**	− 121	49.1	63.0	77.9
1933	217	98	34	32	10	10	**401**	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	**809**	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	**2,574**	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	**2,637**	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	**2,761**	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	**3,174**	− 17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	− 122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	**4,031**	326	152.3	110.3	138.1
12 Mths. end'g Apr. 1953	3,098	397	172	160	285	68	**4,180**	41			
Monthly											
1952–May	282.9	33.2	20.2	15.3	27.3	7.1	**386.0**	1.0	174.7	110.7	157.8
June	235.3	31.6	16.8	12.5	23.2	4.9	**324.3**	56.5	147.0	109.6	134.1
July	246.6	34.1	16.8	11.8	27.7	6.2	**343.2**	32.0	155.9	107.9	144.5
Aug.	212.8	32.4	14.3	12.4	24.3	6.7	**302.9**	48.9	137.5	106.6	129.0
Sept.	255.1	31.5	19.5	14.2	21.9	6.9	**349.1**	− 6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	**376.4**	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	**363.4**	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	**345.1**	48.8	155.8	108.5	143.6
1953–Jan.	249.2	30.6	9.4	10.3	21.2	7.0	**327.8**	− 6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	**310.0**	−30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	**360.1**	−47.1	163.4	109.0†	149.9†
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	**391.8**	−87.0	177.9	109.3	162.8
May*	314.8	43.2					**422.2**	−37.2			
June*	304.7	42.7					**409.3**	6.8			

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
(2) Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 98.6 million dollars respectively.
(3) Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
(4) Excludes Spain, but includes Greece and Turkey.
(5) Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935–39 = 100.
* Preliminary.
† Revised.

XVIII—MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat[2]	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	*mm. bbls.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. bd. ft.*	*Thous. cords*
Calendar Years												
1929	211	10	27	254	301	29	93	32	122	295	1,755	1,295
1932	228	5	34	33	41	36	87	25	84	174	674	529
1937	106	4	17	322	161	196	89	33	140	184	1,858	1,543
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
12-mths ending May 1953	324	13	202	21	737	5	3	69	278	269	3,258	1,947
Monthly												
1952–Mar.	17.1	1.1	4.2	.8	2.4	.2	.1	4.2	23.5	23.0	280.4	235.6
Apr.	20.0	1.2	6.2	–	.2	.1	.1	2.8	15.3	24.7	291.9	101.8
May	38.3	1.2	14.6	.4	8.2	.2	.1	4.3	13.7	17.3	348.5	113.7
June	38.3	1.3	20.2	.1	164.5	.2	.1	5.5	22.1	19.3	303.4	192.8
July	38.3	1.3	28.3	.1	206.4	.2	.2	6.8	37.2	19.6	221.0	183.9
Aug.	28.6	.7	15.1	–	68.5	.2	.2	8.6	35.5	15.2	235.9	216.2
Sept.	24.5	1.1	15.5	.4	9.4	.3	.2	6.6	33.0	21.5	334.1	233.8
Oct.	27.1	1.4	25.0	.1	33.9	.4	.3	8.4	25.4	26.4	273.9	266.8
Nov.	38.0	1.1	19.9	–	118.5	.5	.4	8.9	27.8	25.5	330.4	167.8
Dec.	24.7	1.3	34.1	–	36.6	.4	.2	8.4	14.2	28.6	234.6	146.8
1953–Jan.	18.7	.8	6.0	.1	21.5	.3	.1	3.5	16.9	21.3	231.1	138.3
Feb.	14.0	.7	4.1	–	12.8	.3	.8	1.8	19.4	25.7	220.0	130.2
Mar.	11.2	1.0	3.7	5.0	42.3	.6	.2	3.7	19.2	24.4	301.2	137.1
Apr.	15.4	1.0	9.9	6.1	8.7	.7	.4	2.6	12.0	14.7	308.0	56.1
May	31.2	1.1	20.4	8.8	13.4	.7	.1	4.4	16.2	26.7	264.0	77.4

	Wood Pulp	News-print	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*
Calendar Years												
1929	831	2,515	102	38	123	122	84	55	21,938	292	222	1,872
1932	452	1,777	13	10	133	109	88	16	16,992	112	124	3,013
1937	871	3,455	66	50	219	185	170	111	20,389	391	273	4,128
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
12-mths ending May 1953	1,797	5,227	54	470	185	177	380	141	18,050	888	748	4,638
Monthly												
1952–Mar.	192.2	443.8	8.4	28.1	15.7	12.6	31.8	12.1	2,040.4	70.4	74.6	419.1
Apr.	173.3	449,0	5.1	40.6	15.8	12.0	27.2	12.9	1,176.9	79.0	73.4	325.6
May	163.8	446.7	5.1	51.3	17.2	12.0	23.8	14.0	2,367.7	85.1	62.5	245.6
June	145.9	449.2	4.7	52.4	13.0	11.1	37.9	11.1	1,845.5	72.3	51.4	415.9
July	133.2	429.3	2.8	26.7	14.0	16.9	30.7	12.8	1,560.3	67.7	59.7	430.7
Aug.	150.6	487.7	1.8	44.5	17.3	13.4	24.9	11.9	1,366.2	75.6	58.7	277.2
Sept.	139.3	415.5	6.8	39.1	15.1	15.5	24.6	12.2	801.0	83.3	61.2	374.7
Oct.	157.8	426.2	8.2	41.3	15.1	16.4	36.4	10.6	1,448.3	78.1	65.9	296.2
Nov.	161.7	498.6	5.8	35.1	14.9	17.3	31.0	12.3	1,133.0	69.8	58.8	395.4
Dec.	164.6	427.7	3.6	35.2	8.8	9.6	27.5	9.2	1,455.5	88.6	60.7	398.9
1953–Jan.	158.2	458.9	3.9	35.5	16.1	18.9	40.7	13.3	2,148.7	63.5	67.6	460.3
Feb.	127.4	372.9	4.8	38.1	20.6	10.4	27.6	11.2	1,347.3	63.3	71.3	459.9
Mar.	149.1	435.2	4.0	51.1	14.2	18.8	34.4	12.3	832.7	74.1	62.4	451.3
Apr.	144.5	384.8	4.2	30.3	15.2	17.6	29.1	12.4	2,079.8	70.0	61.1	334.0
May	164.4	441.2	3.8	40.3	20.9	11.2	35.6	11.5	2,031.3	81.5	69.6	343.1

NOTE: The above table has been revised. Adjustments previously made to D.B.S. export figures have been eliminated in 1947 and subsequent years.
(1) Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
(2) Prior to 1947, export figures are based on Board of Grain Commissioners' data rather than Customs' clearances.

XIX—MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	*Thous. cwt.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
Calendar Years												
1929	3,944	*	*	9,510	28	39	25	2,526	151	*	19	*
1932	3,098	4,341	131	8,684	31	40	20	929	107	18	18	9
1937	3,528	5,023	213	9,297	38	40	27	1,309	171	28	37	14
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
12-mths ending Apr. 1953	2,960	11,361	699	11,639	100	48	35	4,060	181	58	41	15
Monthly												
1952–Feb.	140.5	924.1	74.9	326.2	8.9	4.6	2.2	192.6	14.7	3.7	2.7	.7
Mar.	173.7	958.4	101.1	466.1	8.9	3.1	3.9	257.0	19.0	4.1	1.0	.8
Apr.	211.3	897.9	120.8	817.4	7.1	3.5	1.9	403.0	15.5	4.3	3.0	1.0
May	281.8	1,153.2	131.8	1,276.5	7.5	4.5	6.0	288.4	10.3	4.1	4.0	.8
June	298.2	794.9	108.9	1,026.8	6.7	2.4	5.3	262.8	9.9	3.6	3.0	.9
July	373.6	928.9	59.5	1,304.7	7.0	4.2	6.0	322.0	6.7	4.5	2.8	1.3
Aug.	306.0	714.0	6.5	886.1	8.2	2.0	.7	342.0	6.1	3.9	4.7	1.2
Sept.	260.0	726.8	8.5	1,321.0	7.9	4.3	.5	443.7	12.0	4.2	2.6	1.1
Oct.	238.9	628.3	22.3	1,972.2	8.4	3.8	.5	405.9	17.5	5.3	2.4	1.3
Nov.	194.6	790.7	31.5	1,602.9	8.9	5.9	.8	348.4	20.8	5.1	2.2	1.4
Dec.	196.1	1,695.5	46.4	528.0	8.7	3.8	.8	415.0	22.3	5.2	2.2	1.2
1953–Jan.	158.7	762.9	51.5	69.9	8.5	4.0	1.7	317.2	20.4	5.6	4.2	1.6
Feb.	180.9	1,042.5	55.5	407.9	8.3	3.1	6.4	226.4	21.8	6.1	3.5	1.3
Mar.	221.9	1,106.8	76.5	442.8	10.6	6.0	2.8	363.8	17.2	6.0	3.7	1.4
Apr.	249.5	1,016.9	100.2	800.6	9.6	4.4	3.3	324.6	16.4	5.0	5.5	1.5

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
Calendar Years												
1929	80	2,448	86	257	653	381	45	145	57	18	1,067	275
1932	47	68	11	28	255	31	1	52	31	12	910	193
1937	81	2,125	20	60	491	76	20	304	59	15	1,362	126
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
12-mths ending Apr. 1953	82	4,227	154	144	585	271	53	2,458	84	24	3,017	1,053
Monthly												
1952–Feb.	6.6	13.4	12.5	19.8	66.2	36.5	1.6	15.5	9.4	1.7	206.3	38.5
Mar.	7.5	1.9	20.0	17.3	71.2	31.0	1.9	14.7	7.8	1.6	208.1	62.2
Apr.	5.0	50.9	7.8	15.9	71.0	32.5	2.8	15.4	8.4	1.6	212.3	49.1
May	5.8	437.0	5.9	20.2	80.4	39.6	5.0	331.3	4.7	2.4	256.4	92.4
June	6.4	462.3	4.3	14.7	42.6	21.2	5.6	361.3	7.7	2.1	205.4	94.2
July	5.5	73.3	4.9	5.7	21.6	9.4	6.2	314.2	5.2	2.6	294.9	120.3
Aug.	7.3	379.7	8.2	10.1	31.0	17.7	4.1	423.4	9.8	2.1	272.1	78.8
Sept.	5.1	1,029.0	8.7	14.4	55.4	25.5	3.1	318.4	5.2	2.7	262.4	121.4
Oct.	6.9	949.1	14.4	14.5	57.6	31.0	3.6	254.1	4.1	2.6	251.1	100.9
Nov.	6.4	642.7	33.8	13.5	51.2	25.8	2.4	198.9	10.1	2.2	255.9	106.5
Dec.	9.3	212.5	24.7	10.3	49.7	18.3	2.0	176.2	5.2	1.5	241.3	116.5
1953–Jan.	8.3	16.6	25.2	13.1	47.1	19.8	2.8	28.5	5.0	1.2	263.9	71.4
Feb.	7.6	11.0	4.8	7.9	45.2	19.2	2.9	14.3	2.7	1.6	233.5	51.6
Mar.	6.2	2.2	8.6	9.6	47.5	19.9	6.2	19.4	8.2	1.4	251.9	48.9
Apr.	7.1	12.1	10.4	10.4	55.8	23.4	8.9	17.4	16.0	1.6	228.4	49.8

(1) Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Not available.

PRINTED IN CANADA

STATISTICAL SUMMARY

BANK OF CANADA

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Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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AUGUST 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS										
	Chartered Bank Cash												Securities							
	Notes in Tills	Deposits at B. of C.	Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Govt. of Canada and Provincial Under 2 yrs.	Govt. of Canada and Provincial Over 2 yrs.	Ind. Dev. Bank Cap. Stock	Other Securities	Total	Advances	All Other Accounts	
As at Dec. 31																				As at Dec. 31
1935	40.6	181.6	222.2	17.9	.8	–	59.1	7.7	307.7	180.5	1.6	4.2	30.9	83.4	–	–	114.3	3.5	3.5	1935
1937	53.9	196.0	249.9	11.1	3.5	–	111.4	14.4	390.3	179.8	3.0	14.9	82.3	91.6	–	12.2	186.1	–	6.5	1937
1939	70.6	217.0	287.6	46.3	17.9	–	162.2	13.3	527.2	225.7	–	64.3	181.9	49.9	–	–	231.8	–	5.5	1939
										★										
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	–	–	1.0	1,197.4	708.2	15.0	–	1,920.6	–	27.1	1946
1947	183.9	536.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	–	–	2.0	1,022.0	858.5	25.0	–	1,905.6	–	18.7	1947
1948	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058.6	–	–	.5	1,233.7	779.1	25.0	–	2,037.7	–	20.4	1948
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125.9	–	–	74.2	1,781.4	227.8	25.0	5.5	2,039.7	–	12.0	1949
1950	231.3	578.6	809.9	24.7	207.1	133.6	1,136.1	39.0	2,350.3	–	–	111.7	1,229.3	712.5	25.0	247.9	2,214.7	–	24.0	1950
1951	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	–	–	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	–	21.0	1951
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2	1952
End of																				End of
1952—May	190.6	579.4	770.0	21.9	44.6	82.8	1,226.8	34.3	2,180.4	–	–	78.4	1,203.6	824.6	25.0	11.2	2,064.5	–	37.5	May—1952
June	219.6	578.0	797.6	26.8	48.5	48.4	1,222.2	45.6	2,189.0	–	–	43.9	1,251.3	817.8	25.0	11.1	2,105.3	–	39.9	June
July	235.3	595.5	830.7	51.6	41.6	70.0	1,223.0	41.3	2,258.2	–	–	63.1	1,280.0	843.9	25.0	11.1	2,160.1	–	35.1	July
Aug.	197.4	614.7	812.1	52.0	47.4	82.1	1,267.0	40.0	2,300.7	–	–	75.0	1,303.2	852.9	25.0	11.0	2,192.2	–	33.5	Aug.
Sept.	238.1	588.2	826.3	30.7	49.4	78.8	1,238.4	55.1	2,278.9	–	–	73.6	1,263.7	870.9	25.0	11.0	2,170.6	–	34.6	Sept.
Oct.	194.6	668.8	863.4	18.8	56.0	48.4	1,291.0	51.4	2,329.0	–	–	42.9	1,286.7	896.1	25.0	35.8	2,243.6	–	42.5	Oct.
Nov.	204.9	607.3	812.2	15.0	65.1	73.5	1,293.9	51.8	2,311.4	–	–	67.6	1,214.3	957.3	25.0	12.4	2,208.9	–	34.8	Nov.
Dec.	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2	Dec.
1953—Jan.	213.4	603.1	816.5	40.5	47.6	70.2	1,266.2	60.0	2,300.9	–	–	64.4	1,351.2	803.0	25.0	13.4	2,192.6	–	43.8	Jan.—1953
Feb.	191.5	668.0	859.5	88.6	51.4	77.4	1,281.3	31.8	2,390.1	–	–	72.1	1,411.9	817.5	25.0	14.2	2,268.6	–	49.5	Feb.
Mar.	232.3	601.1	833.4	60.6	66.5	71.0	1,261.1	34.1	2,326.7	–	–	65.7	1,371.0	810.9	25.0	14.5	2,221.3	–	39.8	Mar.
Apr.	232.7	646.7	879.3	48.3	76.8	73.4	1,272.1	37.2	2,387.2	–	–	68.1	1,436.6	796.0	25.0	15.0	2,272.7	–	46.4	Apr.
May	210.4	594.9	805.4	45.6	72.1	64.8	1,307.5	50.1	2,345.4	–	–	59.4	1,364.8	821.4	25.0	15.5	2,226.7	–	59.3	May
June	239.0	647.6	886.7	47.9	82.6	72.0	1,290.0	44.9	2,424.2	–	–	66.5	1,405.5	852.0	25.0	15.5	2,298.1	–	59.5	June
July	214.2	646.6	860.8	43.8	68.7	80.9	1,333.0	65.4	2,452.6	–	–	75.0	1,451.6	838.5	25.0	15.7	2,330.8	–	46.7	July

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars

	LIABILITIES								ASSETS											DAILY AVERAGE DATA				
	Notes	Deposits							Cash in Canada (3)	Securities				Loans					Total Assets	Cash in Canada (3)	Canadian Deposits (4)	*Percent of Cash to Canadian Deposits*	Total Active Note (3) Circulation	
		Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits (1)	Foreign	Total Deposits (2)			Govt. of Canada	Provincial	Foreign Govt.	Other	Total	Canada Call	Canada Current Public	Canada Current Other	Abroad Call	Abroad Current					
As at Dec. 31																								Aver. of Daily Figures
1926	175	609	1,373	31	2,025	334	2,410		228	304			180	484	151	970	85	273	270	2,940	192	1,958	9.8	195	1926
1929	175	729	1,434	92	2,270	442	2,820		228	297			151	448	262	1,403	122	245	251	3,521	191	2,293	8.3	205	1929
1933	132	502	1,357	61	1,933	322	2,294		196	651			210	861	106	898	138	90	138	2,816	189	1,941	9.8	157	1933
1937	102	699	1,583	53	2,387	409	2,819		250	1,111		59	242	1,411	76	749	113	60	166	3,281	240	2,357	10.2	200	1937
1947	18	2,296	3,740	376	6,473	824	7,406		720	3,116		271	487	3,874	105	1,921	78	56	234	7,974	670	6,209	10.8	1,013	1947
1949	14	2,426	4,333	367	7,348	730	8,177		753	3,112	445	242	545	4,345	133	2,174	97	70	211	8,718	746	7,178	10.4	1,087	1949
1950	–(5)	2,770	4,558	500	7,997	735	8,867		810	3,079	416	193	599	4,286	134	2,651	125	100	247	9,496	755	7,487	10.1	1,085	1950
1951	–	2,963	4,612	322	8,088	795	9,003		892	2,754	355	200	567	3,876	107	2,901	127	131	278	9,610	791	7,759	10.2	1,132	1951
1952	–	3,242	4,924	255	8,623	865	9,570		899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	845	8,110	10.4	1,207	1952
End of																								End of
1952—July	–	2,885	4,836	359	8,252	838	9,165		831	3,029	309	249	548	4,135	145	2,928	125	167	268	9,737	848	8,208	10.3	1,212	July—1952
Aug.	–	2,895	4,870	311	8,241	847	9,160		812	3,024	326	244	545	4,139	147	2,927	121	135	255	9,728	848	8,200	10.3	1,222	Aug.
Sept.	–	3,026	4,901	264	8,395	864	9,333		826	3,028	368	262	545	4,202	135	2,979	114	110	265	9,907	855	8,183	10.5	1,231	Sept.
Oct.	–	3,068	4,901	351	8,529	835	9,445		863	2,991	380	233	543	4,147	130	3,096	116	145	263	10,042	868	8,393	10.3	1,246	Oct.
Nov.	–	3,106	4,916	269	8,501	865	9,435		812	2,839	392	230	545	4,006	121	3,243	108	156	273	10,038	848	8,443	10.0	1,255	Nov.
Dec.	–	3,242	4,924	255	8,623	865	9,570		899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	840	8,314	10.1	1,282	Dec.
1953—Jan.	–	2,974	4,945	270	8,357	845	9,275		817	2,863	330	266	522	3,981	135	3,178	115	158	266	9,872	906	8,426	10.8	1,230	Jan.—1953
Feb.	–	2,949	5,008	352	8,471	876	9,437		860	2,940	322	250	529	4,042	141	3,181	120	186	265	10,034	889	8,296	10.7	1,232	Feb.
Mar.	–	2,936	5,067	455	8,618	886	9,586		833	3,024	308	236	514	4,082	140	3,262	132	147	274	10,182	883	8,407	10.5	1,245	Mar.
Apr.	–	3,115	5,107	419	8,827	915	9,815		879	3,038	309	248	540	4,135	152	3,372	136	178	270	10,416	869	8,618	10.1	1,257	Apr.
May	–	3,040	5,100	346	8,681	908	9,656		805	2,915	320	252	537	4,024	138	3,402	124	168	273	10,242	880	8,699	10.1	1,269	May
June	–	3,143	5,126	365	8,852	904	9,822		887	2,854	310	254	537	3,956	123	3,469	107	179	270	10,398	865	8,529	10.1	1,268	June
July	–	3,049	5,152	295	8,694	886	9,640		861	2,787	297	257	532	3,872	125	3,543	106	177	254	10,210	875	8,685	10.1	1,286	July

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Millions of Dollars — *Bank of Canada* — *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	Currency and Active Bank Deposits													Related Bank Assets								
	Currency Outside Banks			Active Bank Deposits(1)									Inactive(3) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(4)					
				Chartered Banks														Chartered Bank Can. Loans and non-Govt. Securities			Bk. of Can. Gold and Exchange holdings (net)		
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less Float*	Net Total	Bank of Canada "Other" Deposits	Total	Total Currency and Active Bank Deposits			Total	*Less Govt. Deposits* (4)	Net Total	Canadian Loans (4)	Non-Govt. Securities (4)	Total		*All Other (net)* (7)	Total
as at Dec. 31																							
1949	1,110	74	1,184	2,426	682	338	3,446	*335*	3,111	127	3,238	4,422	**3,751**	**8,173**	5,121	*181*	**4,940**	2,404	990	3,394	–	*161*	**3,233**
1950	1,136	78	1,214	2,770	697	413	3,880	*450*	3,430	207	3,637	4,851	**3,861**	**8,712**	5,021	*280*	**4,741**	2,910	1,015	3,925	226	*180*	**3,971**
1951	1,191	84	1,275	2,963	717	449	4,129	*627*	3,502	66	3,568	4,843	**3,894**	**8,737**	4,945	*160*	**4,785**	3,136	922	4,057	49	*154*	**3,952**
1952	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	5,173	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**
End of																							End of
1952—July	1,223	84	1,307	2,885	774	352	4,011	*488*	3,523	42	3,565	4,872	**4,062**	**8,934**	5,153	*230*	**4,923**	3,198	856	4,055	–	*43*	**4,012**
Aug.	1,267	86	1,353	2,895	779	336	4,010	*523*	3,487	47	3,534	4,887	**4,091**	**8,978**	5,180	*193*	**4,987**	3,195	870	4,066	–	*75*	**3,991**
Sept.	1,238	85	1,323	3,026	787	407	4,220	*577*	3,643	49	3,692	5,015	**4,114**	**9,129**	5,163	*92*	**5,071**	3,228	913	4,140	2	*84*	**4,058**
Oct.	1,291	88	1,379	3,068	788	441	4,297	*589*	3,708	56	3,764	5,143	**4,113**	**9,255**	5,174	*138*	**5,036**	3,343	923	4,266	26	*72*	**4,219**
Nov.	1,294	89	1,383	3,106	790	403	4,299	*618*	3,681	65	3,746	5,129	**4,125**	**9,254**	5,011	*92*	**4,919**	3,471	937	4,408	1	*74*	**4,335**
Dec.	1,289	88	1,377	3,242	796	453	4,491	*740*	3,751	45	3,796	5,173	**4,129**	**9,302**	5,011	*19*	**4,992**	3,444	916	4,360	2	*52*	**4,310**
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	*540*	3,610	48	3,658	5,011	**4,139**	**9,150**	5,017	*108*	**4,909**	3,428	852	4,280	2	*40*	**4,242**
Feb.	1,281	88	1,369	2,949	816	363	4,128	*547*	3,581	51	3,632	5,001	**4,192**	**9,193**	5,169	*239*	**4,930**	3,442	851	4,293	2	*32*	**4,263**
Mar.	1,261	88	1,349	2,936	824	450	4,210	*585*	3,625	67	3,692	5,041	**4,242**	**9,283**	5,205	*225*	**4,980**	3,534	822	4,356	2	*55*	**4,303**
Apr.	1,272	89	1,361	3,115	831	415	4,361	*571*	3,790	77	3,867	5,228	**4,276**	**9,504**	5,271	*238*	**5,033**	3,690	849	4,509	2	*40*	**4,471**
May	1,307	91	1,398	3,040	832	403	4,275	*609*	3,666	72	3,738	5,136	**4,268**	**9,404**	5,101	*184*	**4,917**	3,664	857	4,521	2	*36*	**4,487**
June	1,290	88	1,378	3,143	835	497	4,475	*722*	3,753	83	3,836	5,214	**4,291**	**9,505**	5,112	*134*	**4,978**	3,699	848	4,547	2	*22*	**4,527**
July	1,333	92	1,425	3,049	839	383	4,271	*610*	3,661	69	3,730	5,155	**4,313**	**9,468**	5,077	*154*	**4,923**	3,773	828	4,601	2	*58*	**4,545**

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(8)									Distribution(13)		
	Direct Funded Debt											
	Unmatured											
	Special Banking Issues(9)	Other market Issues	Non-market Debt(10)	Total	Matured and out-standing	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	**15,819**	2,009	3,112	796	**9,902**
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	**15,934**	1,942	3,079	847	**10,066**
1951	1,400	12,225	1,194	14,819	21	14,840	529	*27*	**15,342**	2,191	2,754	1,009	**9,388**
1952	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
End of													End of
1952—July	1,500	12,173	1,044	14,717	21	14,738	529	*46*	**15,221**	2,124	3,029	1,040	**9,028**
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	*48*	**15,201**	2,156	3,024	1,052	**8,969**
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	*48*	**15,182**	2,135	3,028	1,071	**8,948**
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	*45*	**15,205**	2,183	2,991	1,083	**8,948**
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	*41*	**15,199**	2,172	2,839	1,096	**9,092**
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	*43*	**15,174**	2,227	2,784	1,101	**9,062**
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	*43*	**15,195**	2,154	2,863	1,101	**9,077**
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	*38*	**15,314**	2,229	2,940	1,096	**9,049**
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	*38*	**15,321**	2,182	3,024	1,093	**9,022**
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	*36*	**15,356**	2,233	3,038	1,090	**8,995**
May	1,400	12,055	1,163	14,618	17	14,635	528	*34*	**15,129**	2,186	2,915	1,183(18)	**8,845**
June	1,400	12,055	1,143	14,598	17	14,615	528	*33*	**15,110**	2,258	2,854	1,207	**8,791**
July	1,400	12,065	1,126	14,591	17	14,608	527	*35*	**15,099**	2,290	2,787	1,220	**8,802**

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors(14)		
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
			Market Issues (14)	Non-market (10)	Total				
as at Dec. 31									as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	**18,075**	3,233	14,842	1949
1950	4,851	3,861	8,848	1,218	10,066	**18,778**	3,971	14,807	1950
1951	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173	1951
1952	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055	1952
									End of
1952—July	4,872	4,062	7,984	1,044	9,028	**17,962**	4,012	13,951	July–1952
Aug.	4,887	4,091	7,940	1,029	8,969	**17,947**	3,991	13,956	Aug.
Sept.	5,015	4,114	7,937	1,011	8,948	**18,077**	4,058	14,019	Sept.
Oct.	5,143	4,113	7,916	1,032	8,948	**18,204**	4,219	13,985	Oct.
Nov.	5,129	4,125	7,819	1,273	9,092	**18,346**	4,335	14,011	Nov.
Dec.	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,054	Dec.
1953—Jan.	5,011	4,139	7,840	1,237	9,077	**18,227**	4,242	13,985	Jan.–1953
Feb.	5,001	4,192	7,824	1,225	9,049	**18,242**	4,263	13,979	Feb.
Mar.	5,041	4,242	7,816	1,206	9,022	**18,305**	4,303	14,002	Mar.
Apr.	5,228	4,276	7,805	1,190	8,995	**18,499**	4,471	14,028	Apr.
May	5,136	4,268	7,682	1,163	8,845	**18,249**	4,487	13,762	May
June	5,214	4,291	7,648	1,143	8,791	**18,296**	4,527	13,769	June
July	5,115	4,313	7,676	1,126	8,802	**18,270**	4,545	13,725	July

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 131.
For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table IV, page 113.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings (except as noted in footnote 16).

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

(16) Including $75 millions of bonds purchased in the New York market during May 1953 which are held in a sinking fund account.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS[1]

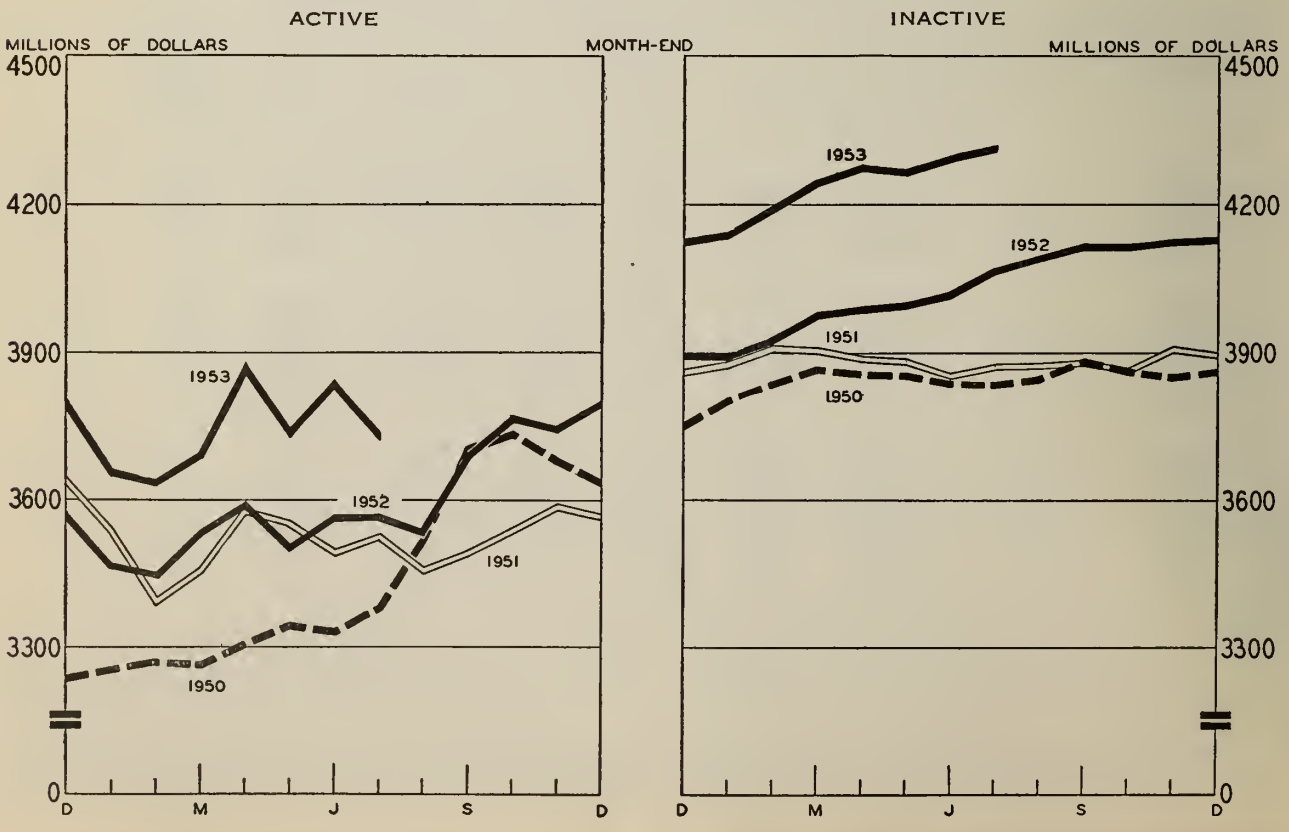
Resident and Non-Resident Holdings : Approximate Division

Millions of Dollars — *Bank of Canada*

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Securities			Total		
	Resi-dent	Non-resi-dent	Total	Resi-dent	Non-resi-dent	Total	Resi-dent	Non-resi-dent	Total	Resi-dent	Non-resi-dent	**Total**
As at December 31												
1938	1,042	89	1,131	1,352	120	1,472	1,817	1,411	3,228	4,211	1,620	**5,831**
1939	1,211	159	1,370	1,435	109	1,544	1,881	1,398	3,279	4,527	1,666	**6,193**
1941	1,825	76	1,901	1,345	88	1,433	3,053	1,109	4,162	6,223	1,273	**7,496**
1943	2,627	99	2,726	1,542	112	1,654	6,181	1,003	7,184	10,350	1,214	**11,564**
1945	3,365	149	3,514	2,255	136	2,391	10,166	1,144	11,310	15,786	1,429	**17,215**
1946	3,747	249	3,996	2,709	147	2,856	10,084	1,091	11,175	16,540	1,487	**18,027**
1947	3,723	221	3,944	3,002	141	3,143	9,710	1,053	10,763	16,435	1,415	**17,850**
1948	4,114	221	4,335	3,284	124	3,408	9,091	1,158	10,249	16,489	1,503	**17,992**
1949	4,167	255	4,422	3,628	123	3,751	8,662	1,240	9,902	16,457	1,618	**18,075**
1950	4,430	421	4,851	3,714	147	3,861	8,700	1,366	10,066	16,844	1,934	**18,778**
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	**18,125**
1952	4,977	196	5,173	4,017	112	4,129	8,097	965	9,062	17,091	1,273	**18,365**
Month-end												
1952—Mar.	4,568	233	4,801	3,835	143	3,978	8,094	1,126	9,220	16,497	1,502	**17,999**
June	4,635	235	4,870	3,885	134	4,019	8,008	1,082	9,090	16,528	1,451	**17,979**
Sept.	4,761	254	5,015	3,995	119	4,114	7,931	1,017	8,948	16,687	1,390	**18,077**
Dec.	4,977	196	5,173	4,017	112	4,129	8,097	965	9,062	17,091	1,273	**18,365**
1953—Mar.†	4,800	241	5,041	4,129	113	4,242	8,056	966	9,022	16,985	1,320	**18,305**
June	4,949	265	5,214	4,178	113	4,291	7,937	854	8,791	17,064	1,232	**18,296**

(1) See footnotes to Table III, pages 129–130. † Revised.

CANADIAN BANK DEPOSITS OF THE GENERAL PUBLIC



IV—INTERNATIONAL SECURITIES TRANSACTIONS[1]

Millions of Dollars *Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics*

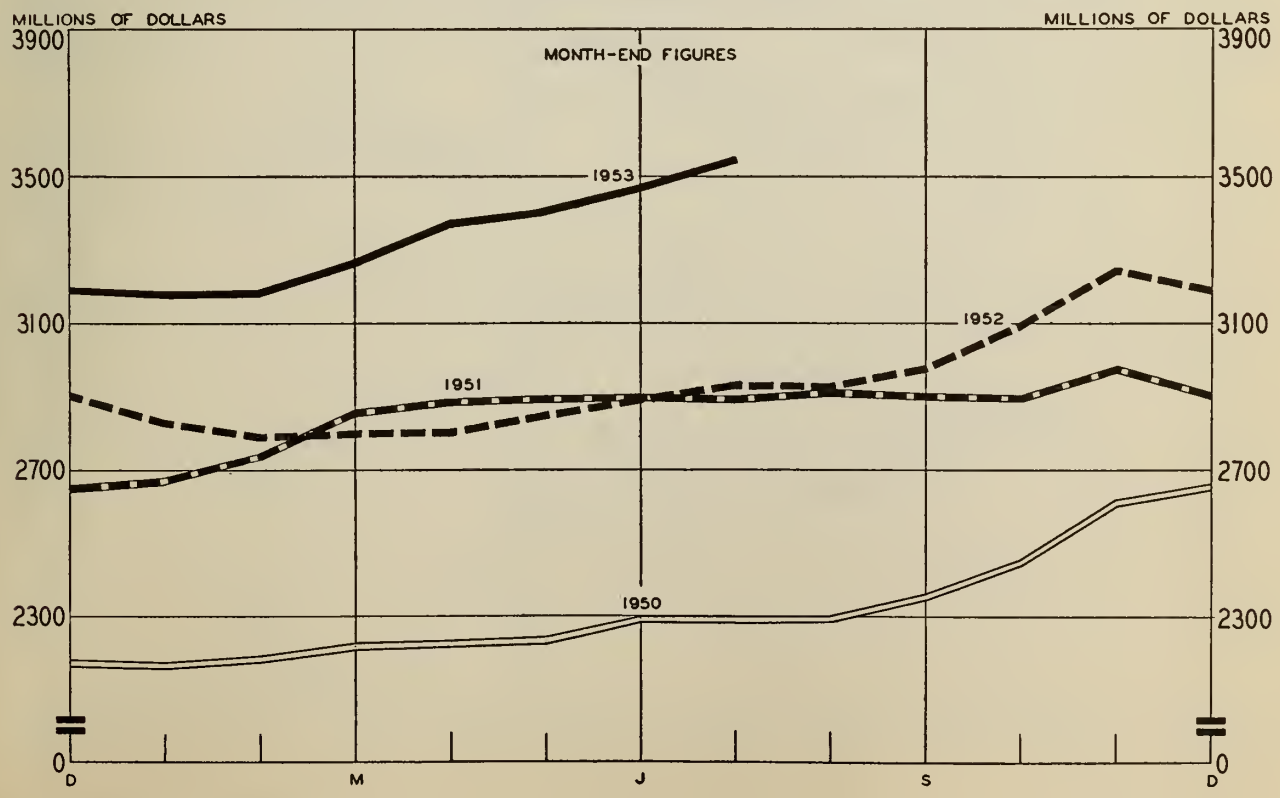
Quarterly Totals	1952 II	1952 III	1952 IV	1953 I	1953 II*
Net Sales (+) or Purchases (−) By Canadians					
Canadian Securities:					
Outstanding issues	− 19	−51	−25	+ 10	− 36
New issues	+161	+23	+46	+111†	+ 50
Retirements	− 41	− 7	−29	− 25	− 92
Foreign Securities:					
Outstanding issues	+ 2	+ 2	-	+ 1	+ 3
New issues	− 1	-	-	− 1	− 1
Retirements	-	-	-	+ 1	-
Total	**+102**	**−33**	**−8**	**+ 97†**	**− 76**

Detail of Trade in Outstanding Issues

		Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From
Canadian Securities:											
Bonds—Govt. of Canada direct & guaranteed;	United States	12	51	5	51	3	41	10	15	5	53
	Other countries	3	3	1	-	3	3	4	2	10	6
Other bonds;	United States	14	19	8	30	14	11	10	14	6	14
	Other countries	2	-	2	1	2	-	2	1	6	1
Shares;	United States	87	61	65	53	52	47	77	65	58	51
	Other countries	7	10	9	6	10	7	13	9	12	8
Total Canadian Securities		**125**	**144**	**90**	**141**	**84**	**109**	**116**	**106**	**97**	**133**
Foreign Securities:											
Bonds;	United States	1	1	2	1	1	2	4	4	4	6
Shares;	United States	15	14	12	12	17	17	25	25	25	19
Bonds & shares;	Other countries	2	1	1	-	1	-	2	1	-	1
Total Foreign Securities		**18**	**16**	**15**	**13**	**19**	**19**	**31**	**30**	**29**	**26**

(1) Includes all portfolio security transactions between Canada and other countries based on delivery dates and transaction values. * Preliminary. † Revised.

CHARTERED BANKS: CURRENT LOANS TO THE PUBLIC IN CANADA



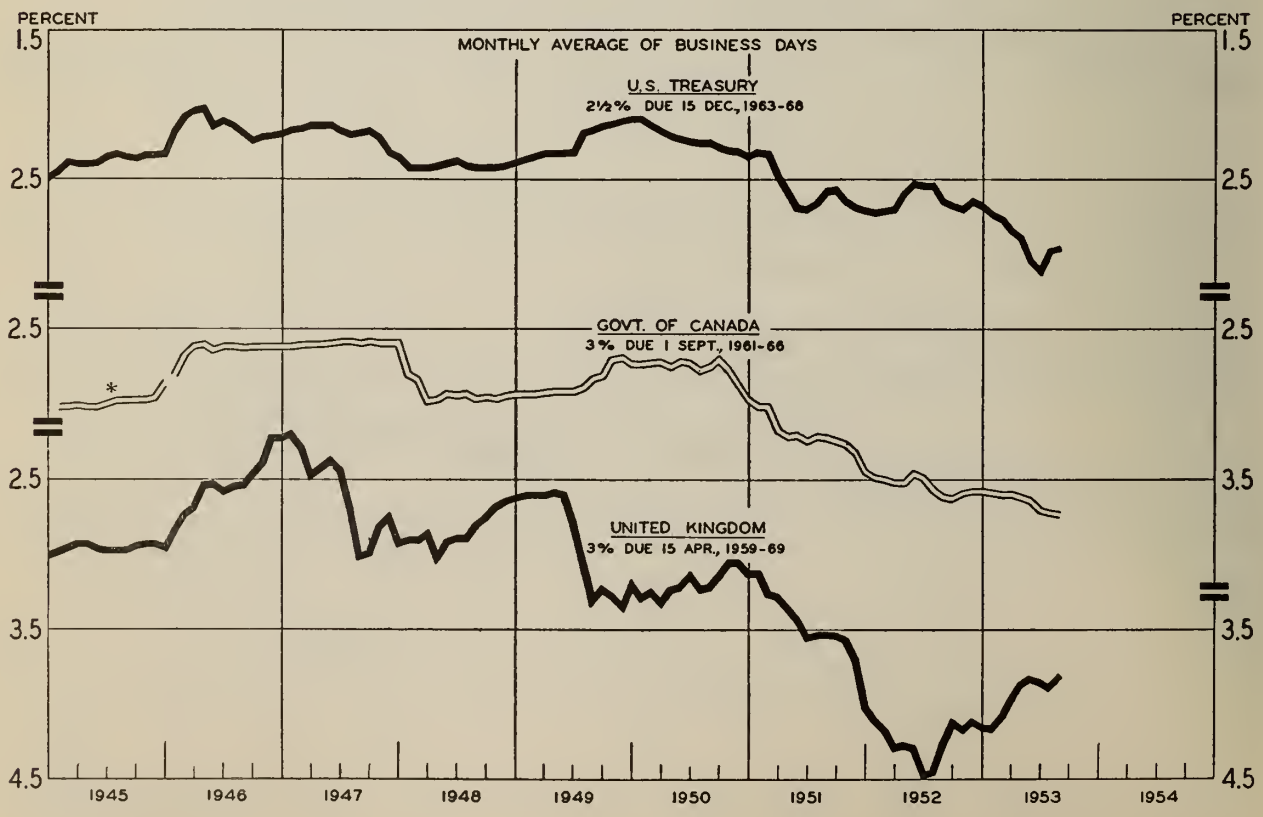
V—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals(1)				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada(2)	U.K.(3)	U.S.A.(4)	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—May	3.47	3.43	3.04	2.37	3.46	4.29	2.53	1.019	2.384	1.725
June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116

(1) Payable in Canada only. (2) Government of Canada 3% due 1 Sept., 1961–66. (3) United Kingdom 3% due 15 Apr., 1959–69.
(4) U.S. Treasury 2½% due 15 Dec., 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

YIELDS OF GOVERNMENT BONDS: CANADA, U.K. AND U.S.A.



* 3% due 1 Feb., 1959–62.

VI—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1946	110.25	100.25	105.75	444.00	403.00	425.54
1947	100.25	100.25	100.25	403.00	403.00	403.00
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13†	95.88	97.89	281.25	266.75	273.40
1952–Aug.	96.66	95.88	96.11	269.75	267.13	268.05
Sept.	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25

(1) Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table prior to this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.
† Corrected.

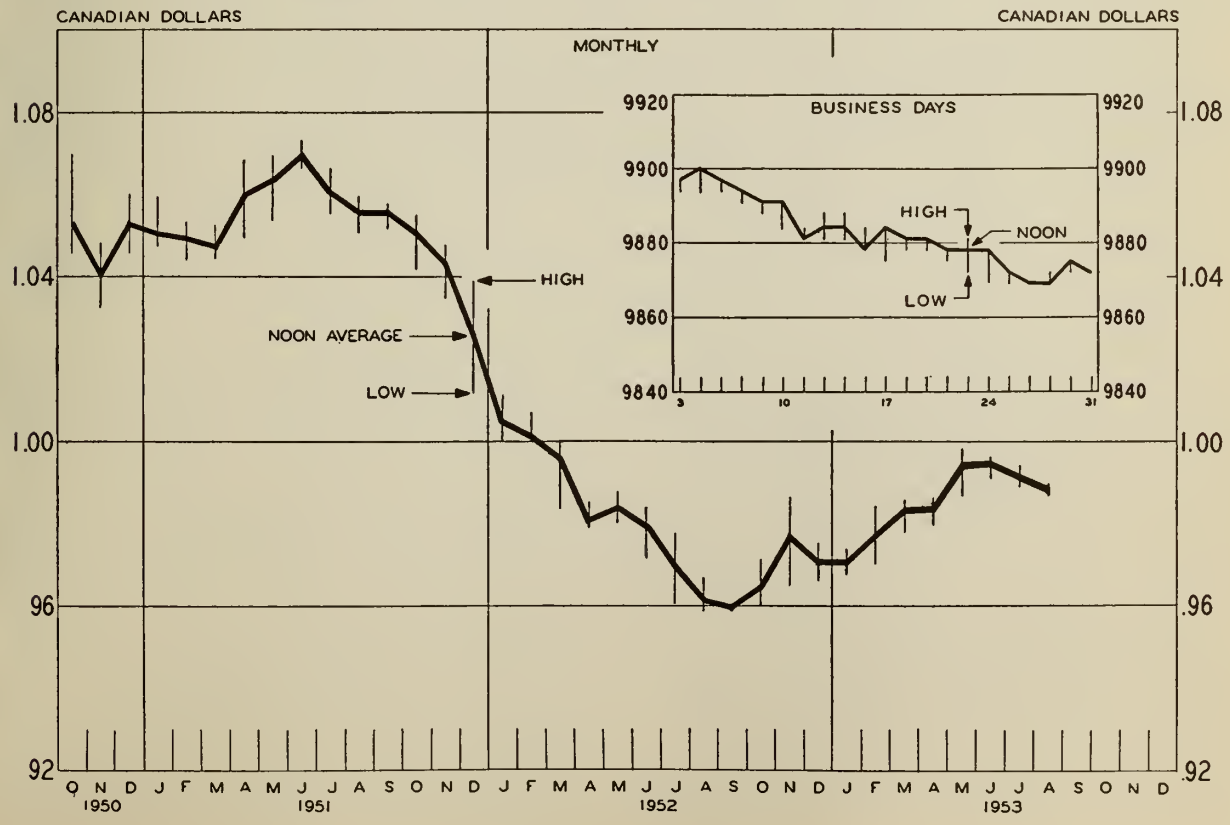
VII—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1946	536.0	708.9	**1,244.9**
1947	286.6	215.1	**501.7**
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1952–Aug.	873.9	974.0	**1,847.9**
Sept.	883.1	972.5	**1,855.6**
Oct.	875.3	980.7	**1,856.0**
Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**
May	923.0	838.2	**1,761.2**
June	934.7	815.4	**1,750.1**
July	942.2	813.5	**1,755.7**
Aug.	951.0	813.4	**1,764.4**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.
(2) Exclusive of $18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



VIII—QUARTERLY ESTIMATES OF CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: 1950 - 1953

"Quarterly Estimates of the Balance of Payments between Canada and Other Countries", Dominion Bureau of Statistics

Millions of Dollars

	1950				1951				1952*				1953**		Annual Totals			Four Quarters ending June 30, 1953
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	1950	1951	1952*	
CURRENT RECEIPTS(1)																		
Merchandise exports (adjusted)(2)	663	788	796	892	815	952	1,044	1,139	1,009	1,123	1,049	1,155	916	1,114	3,139	3,950	4,336	4,234
Gold production available for export	41	42	39	41	37	43	35	35	41	35	37	37	48	37	163	150	150	159
Travel expenditures	23	51	152	49	23	51	157	43	24	53	156	43	26	54	275	274	276	279
Interest and dividends	13	25	16	37	16	25	19	55	17	31	22	76	27	33	91	115	146	158
Freight and shipping	63	74	69	78	68	81	96	106	81	93	89	97	71	93	284	351	360	350
Inheritances and immigrants' funds	11	14	18	14	14	19	22	22	17	25	22	17	15	31	57	77	81	85
All other current receipts	49	65	52	65	65	57	65	62	66	76	75	96	71	77	231	249	313	319
TOTAL CURRENT RECEIPTS(3)	**863**	**1,059**	**1,142**	**1,176**	**1,038**	**1,228**	**1,438**	**1,462**	**1,255**	**1,436**	**1,450**	**1,521**	**1,174**	**1,439**	**4,240**	**5,166**	**5,662**	**5,584**
CURRENT PAYMENTS(1)																		
Merchandise imports (adjusted)(2)	630	795	796	908	946	1,193	1,082	876	889	984	936	1,037	1,001	1,162	3,129	4,097	3,846	4,136
Travel expenditures	36	58	79	53	54	74	96	56	62	96	108	70	67	94	226	280	336	339
Interest and dividends	94	120	77	184	100	96	91	163	82	88	95	148	83	98	475	450	413	424
Freight and shipping	48	80	91	82	59	93	102	100	61	94	101	102	65	102	301	354	358	370
Inheritances and emigrants' funds	13	15	15	18	15	17	19	19	21	24	24	25	23	25	61	70	94	97
Official contributions	1	3	—	1	1	5	—	3	11	—	—	5	9	12	5	9	16	26
All other current payments	86	93	94	104	99	102	113	109	100	110	117	121	110	127	377	423	448	475
TOTAL CURRENT PAYMENTS(3)	**908**	**1,164**	**1,152**	**1,350**	**1,274**	**1,580**	**1,503**	**1,326**	**1,226**	**1,396**	**1,381**	**1,508**	**1,358**	**1,620**	**4,574**	**5,683**	**5,511**	**5,867**
Balance on merchandise trade	+33	− 7	—	− 16	−131	−241	− 38	+263	+120	+139	+113	+118	− 85	− 48	+ 10	−147	+490	+ 98
Balance on other transactions (excluding "Official contributions")	−77	− 95	− 10	−157	−104	−106	− 27	−124	− 80	− 99	− 44	−100	− 90	−121	−339	−361	−323	−355
Official contributions	− 1	− 3	—	− 1	− 1	− 5	—	− 3	− 11	—	—	− 5	− 9	− 12	− 5	− 9	− 16	− 26
CURRENT ACCOUNT BALANCE	**−45**	**−105**	**− 10**	**−174**	**−236**	**−352**	**− 65**	**+136**	**+ 29**	**+ 40**	**+ 69**	**+ 13**	**−184**	**−181**	**−334**	**−517**	**+151**	**−283**
CAPITAL ACCOUNT(4)																		
Direct Investment																		
Direct investment in Canada	+35	+ 53	+ 89	+ 45	+ 46	+ 75	+ 53	+135	+ 68	+ 75	+103	+ 86	+ 90	+ 75	+222	+309	+332	+354
Direct investment abroad	+ 5	+ 17	+ 16	− 2	− 3	− 4	− 4	− 9	− 6	− 15	− 15	− 28	(10)	(10)	+ 36	− 20	− 64	(10)
Canadian Securities																		
Trade in outstanding issues	+ 8	+ 11	+295	+ 15	+ 63	+ 1	+ 11	− 37	—	− 19	− 51	− 25	+ 10	− 36	+329	+ 38	− 95	−102
New issues	+17	+101	+ 88	+ 4	+ 26	+155	+ 76	+154	+ 89	+161	+ 23	+ 46	+111	+ 50	+210	+411	+319	+230
Retirements	−47	− 97	−120	− 20	− 25	− 37	− 67	− 55	− 12	− 41	− 7	− 29	− 25	− 92	−284	−184	− 89	−153
Foreign Securities																		
Trade in outstanding issues	+11	+ 12	+ 37	+ 10	+ 1	+ 5	+ 5	+ 4	+ 6	+ 2	+ 2	—	+ 1	+ 3	+ 70	+ 15	+ 10	+ 6
New issues	− 1	—	—	− 1	—	− 1	− 1	− 1	− 19	− 1	—	—	− 1	− 1	− 2	− 3	− 20	− 2
Retirements	+ 2	+ 1	+ 4	+ 1	+ 1	—	+ 1	+ 1	—	—	—	—	+ 1	—	+ 8	+ 3	—	+ 1
Loans by Government of Canada																		
Drawings	−30	− 20	—	—	—	—	—	—	—	—	—	—	—	—	− 50	—	—	—
Repayment of post-war loans	—	+ 5	+ 3	+ 15	—	+ 7	—	+ 27	—	+ 9	—	+ 24	+ 2	+ 11	+ 23	+ 34	+ 33	+ 37
Repayment of war loans	+16	+ 9	+ 10	+ 16	+ 5	+ 14	+ 8	+ 7	+ 2	+ 6	+ 8	+ 7	+ 4	+ 7	+ 51	+ 34	+ 23	+ 26
Change in Canadian dollar holdings of foreigners(6)	+67	+ 66	+131	− 31	− 20	− 13	− 77	− 82	− 5	+ 3	+ 2	− 66	+ 46	+ 22	+233	−192	− 66	+ 4
Refunding loan proceeds set aside for retirements(6)	+18	—	—	—	—	—	—	—	—	—	—	—	—	—	+ 18	—	—	—
Change in official holdings of gold and foreign exchange (minus sign denotes increase)(7)	−85	− 72	−696	+131	+110	− 45	+ 64	−185	+ 24	− 32	− 25	− 4	+ 16	+ 91	−722	− 56	− 37	+ 78
Capital movements, n.o.p.(8)	+29	+ 19	+153	− 9	+ 32	+195	− 4	− 95	−176	−188	−109	− 24	− 71	+ 51	+192	+128	−497	−196
NET CAPITAL MOVEMENT(9)	**+45**	**+105**	**+ 10**	**+174**	**+236**	**+352**	**+ 65**	**−136**	**− 29**	**− 40**	**− 69**	**− 13**	**+184**	**+181**	**+334**	**+517**	**−151**	**+283**

(1) Mutual Aid to NATO countries is not included in either current receipts or current payments.

(2) As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects and items like tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics. In the first half of 1953 and the similar period of 1952 the effect of these various adjustments on exports was quite small, while imports were decreased in both periods by amounts which were not widely different.

(3) Exclusive of undistributed profits.

(4) A minus sign indicates an outflow of capital from Canada.

(5) Excludes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

(6) Both this item and the related retirement converted at exchange rate in effect at time of refunding, viz. $1.00 U.S. = $1.00 Cdn.

(7) At September 30, 1950 there were abnormally large amounts of exchange in transit to the Exchange Fund Account which were not included in official holdings of gold and U.S. dollars at that date but are included here for the purpose of this table. Excluded are changes in accounts established by special arrangement with the U.K. under which sterling was acquired for codfish sold in European markets and was available for the repurchase of certain funded obligations.

(8) This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

(9) For the period of fixed exchange rates ending September 30, 1950, the net capital movement is often shown exclusive of changes in official holdings of gold and foreign exchange as this item played the residual role at that time in the settlement of all Canada's international transactions; for example in the third quarter of 1950 the current balance of − 10 and net capital inflow of +706 equals the change in official holdings of gold and foreign exchange of 696.

(10) Included with "Capital movements, n.o.p."

* Preliminary.

** Subject to revision.

IX—ESTIMATES OF LABOUR INCOME[1]

Millions of Dollars — *"Estimates of Labour Income", Dominion Bureau of Statistics*

	Agriculture, Forestry, Fishing, Trapping, Mining	Manufacturing	Construction (2)	Utilities, Transportation, Communication, Storage, Trade	Finance, Services (incl. Govt.)	Total Salaries and Wages	Supplementary Labour Income (3)	**Total Labour Income**
Average of Months								
1939	23	62	8	58	59	210	5	**215**
1941	29	106	16	73	66	290	8	**298**
1943	32	168	21	86	78	385	14	**399**
1945	35	156	19	100	90	400	13	**413**
1946	41	147	25	114	103	430	14	**444**
1947	42	177	34	134	114	501	17	**518**
1948	49	204	41	154	130	578	19	**597**
1949	49	214	47	169	147	626	21	**647**
1950	55	231	47	180	156	669	24	**693**
1951	70	270	52	208	178	778	28	**806**
1952	76	299	62	230	197	864	31	**895**
Monthly								
1949—Jan.	50	209	40	160	135	594	20	**614**
Feb.	48	211	36	160	138	593	21	**614**
Mar.	43	212	36	161	142	594	21	**615**
Apr.	41	212	41	164	143	599	21	**620**
May	47	208	46	166	146	612	21	**633**
June	51	214	49	170	152	637	21	**658**
July	51	212	50	172	150	636	22	**658**
Aug.	54	216	53	172	150	646	22	**668**
Sept.	51	219	54	174	151	648	22	**670**
Oct.	51	218	54	175	151	650	22	**671**
Nov.	51	217	55	177	154	654	22	**676**
Dec.	49	219	46	175	153	642	22	**664**
1950—Jan.	47	212	36	167	148	611	22	**633**
Feb.	48	216	35	168	148	615	21	**636**
Mar.	46	218	38	170	152	624	22	**646**
Apr.	45	219	38	172	153	628	22	**650**
May	50	222	47	177	156	651	22	**673**
June	56	229	51	181	160	676	23	**699**
July	58	231	52	183	160	683	24	**707**
Aug.	59	233	54	173	157	677	24	**701**
Sept.	61	242	55	188	159	705	25	**730**
Oct.	64	245	56	190	160	715	25	**740**
Nov.	66	248	54	194	161	723	26	**749**
Dec.	63	251	50	193	162	720	26	**746**
1951—Jan.	63	249	42	189	164	707	27	**734**
Feb.	63	252	41	190	162	708	25	**733**
Mar.	60	257	39	193	175	724	26	**750**
Apr.	60	263	45	199	171	738	27	**765**
May	66	266	52	205	177	766	28	**794**
June	72	273	55	211	179	790	28	**818**
July	71	273	55	212	179	790	30	**820**
Aug.	72	277	60	214	180	803	29	**832**
Sept.	76	282	61	217	182	818	29	**847**
Oct.	81	280	60	219	188	828	30	**858**
Nov.	83	280	60	223	191	837	30	**867**
Dec.	81	286	52	222	188	829	29	**858**
1952—Jan.	79	279	49	215	188	810	29	**839**
Feb.	80	284	47	216	193	820	29	**849**
Mar.	74	290	48	218	193	823	29	**852**
Apr.	63	291	53	222	193	822	30	**852**
May	69	292	60	227	197	845	30	**875**
June	71	292	61	231	200	855	30	**885**
July	71	294	70	234	201	870	31	**901**
Aug.	78	304	75	234	197	888	31	**919**
Sept.	80	312	74	236	198	900	31	**931**
Oct.	82	314	77	239	202	914	32	**946**
Nov.	83	318	75	242	202	920	32	**952**
Dec.	76	322	62	245	205	910	32	**942**
1953—Jan.	71	317	58	247[4]	203	896	32	**928**
Feb.	69	322	56	235	207	889	31	**920**
Mar.	61	325	57	236	213	892	32	**924**
Apr.	61	326	63	253[4]	213	916	33	**949**
May	69	328	72	249	219	937	32	**969**

(1) Gross earnings before deductions made for income tax, etc. Include bonuses, commissions as well as allowances for food, clothing and living accommodation where provided by employer. Include Newfoundland commencing 1949. The years 1950, 1951 and 1952 have been adjusted to be in agreement with the revised publication "National Accounts, Income and Expenditure, 1949-1952".

(2) Contract construction only commencing 1950.

(3) Employers' contribution to unemployment insurance, workmen's compensation, pensions and welfare.

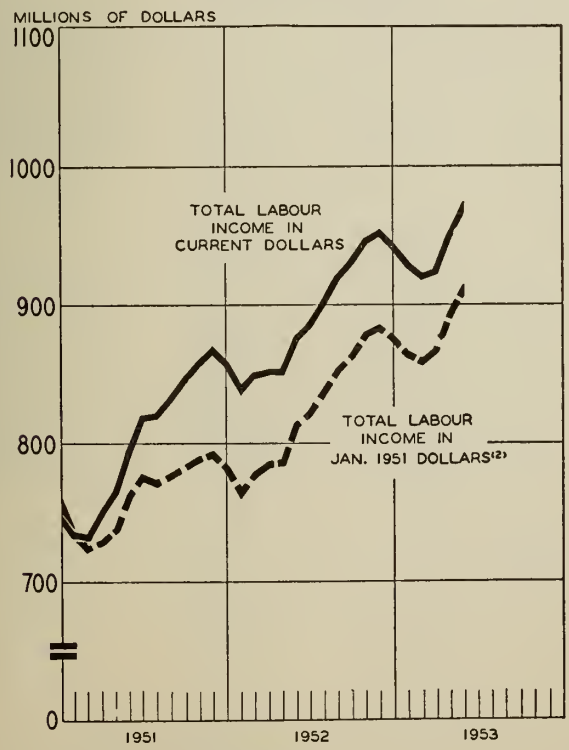
(4) Include retroactive wage payment to railway employees.

X—EMPLOYMENT AND LABOUR INCOME

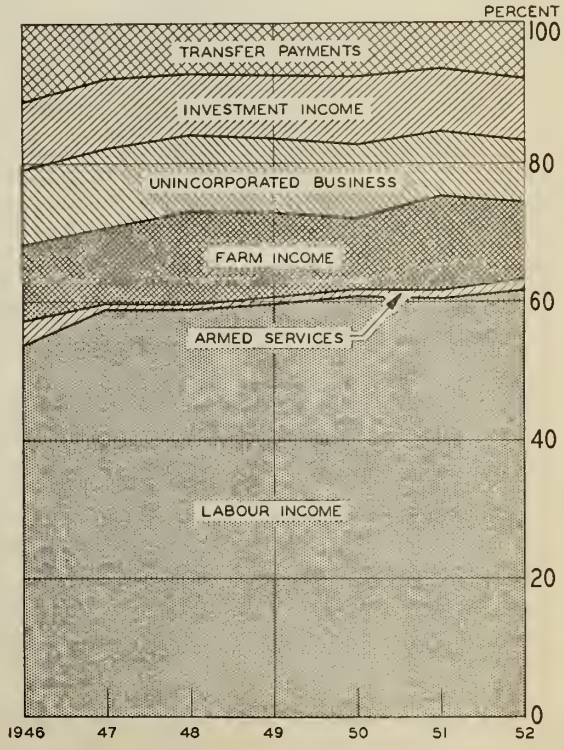
	Civilian Labour Force(1)					(5) Armed Forces	Employment Indexes(6)(7)			Manufacturing(6)(8)		Monthly Labour Income (9)(10)
	Total	With Jobs (Incl. Agriculture) At Work 35 or More Hours	With Jobs (Incl. Agriculture) At Work(2) Less than 35 Hours	Without Jobs and Seeking Work(3)	Of which Employed in Agriculture		Manufacturing	Mining	Construction	Average Weekly Hours	Average Hourly Earnings (9)	
	Thousands of Persons						Index 1939 = 100			Number	Cents	Millions $
Annual Average												
1948	4,954	4,279	573	102	1,088	36	176.0	103.4	153.8	42.2	91.3	597
1949	5,036	4,329	576	131	1,074	43	175.9	106.4	161.2	42.3	98.6	647
1950(4)	5,157	4,369	621	167	1,018	51	177.5	112.2	165.0	42.3	103.6	693
1951	5,231	4,467	656	108	943	77	190.0	117.7	177.6	41.8	116.8	806
1952	5,304	4,562	613	129	888	97	192.4	124.3	192.8	41.5	129.2	895
Monthly												
1952–June	*	*	*	*	*	*	190.9	124.6	192.3	41.3	129.7	885
July	*	*	*	*	*	*	191.4	125.8	209.4	41.3	128.6	901
Aug. 16	5,419	4,606	727	86	1,007	98	194.1	127.3	236.6	41.1	128.9	919
Sept.	*	*	*	*	*	*	198.5	127.2	224.7	41.6	129.5	931
Oct.	*	*	*	*	*	*	200.8	126.4	223.4	42.1	129.9	946
Nov. 22	5,290	4,680	496	114	795	100	199.8	125.9	213.4	42.1	131.0	952
Dec. 13	5,276	4,558	586	132	782	100	199.6	124.6	202.5	42.5	132.1	942
1953–Jan. 24	5,200	4,523	490	187	770	103	196.3	122.6	174.8	38.3	134.0	928
Feb. 21	5,194	4,518	497	179	768	104	197.6	122.5	159.8	41.9	134.2	920
Mar. 21	5,192	4,534	486	172	799	104	199.5	121.7	153.6	42.1	134.4	924
Apr. 18	5,241	4,645	431	165	833	105	200.1†	120.6	156.8	42.1	134.9	949
May 16	5,321	4,720	487	114	887	105	200.8†	120.6†	175.5†	41.8†	135.5†	969
June 20	5,387	4,888	409	90	900	105	202.4**	121.6**	190.8**	41.7**	135.9**	
July 18	5,515	4,807	618	90	993	105						

Sources: Dominion Bureau of Statistics, Dept. of National Defence.
(1) Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Figures for 1953 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on 1951 census details. Annual figures are averages of 4 surveys. Nfld. is excluded prior to 1950; 1950 averages for it were: "With Jobs" 93, "Without Jobs" 14. Figures after months are dates of ends of survey weeks.
(2) Includes persons who, though having jobs, neither worked nor sought work.
(3) Includes persons who, though having jobs, did not work but sought work and those who would have sought worked but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
(4) Includes an estimate of labour force figures for June 1950 for Manitoba which was not covered because of floods.
(5) Annual figures are averages for labour force survey dates.
(6) As reported by employers usually having 15 or more employees. Dated first of month and covering last pay period in previous month.
(7) Include salaried and part-time workers; exclude Newfoundland.
(8) Include hourly-rated wage earners only; include Nfld. commencing in 1950.
(9) Gross earnings before deductions for taxes, unemployment insurance, etc.
(10) Includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.
* Not available. ** Preliminary. † Revised.

LABOUR INCOME(1)



SOURCES OF PERSONAL INCOME(3)



(1) For footnotes see table page 137.
(2) Current dollars divided by D.B.S. Consumer Price Index on base January 1951 = 100.
(3) Personal income includes: (a) transfer payments from govt. to persons; (b) investment income consisting of interest, dividends and net rental income of persons (plus all govt. debt interest and charitable donations); (c) unincorporated business income plus net bad debt losses of corporations; (d) farm income consisting of net income of agriculture (excluding undistributed earnings and inventory valuation adjustment of the Canadian Co-op. Wheat Producers and the Canadian Wheat Board); (e) military pay and allowances; (f) wages, salaries and supplementary labour income.

XI—PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

	WHOLESALE PRICES *Index 1935–39 = 100*						CONSUMER PRICES[2] *Index 1949 = 100*					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS[1] Field†	Animal	Total†	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
							100	32	15	11	17	25
Average of Months												
1926	**130.3**	129.1	133.0	158.5	130.2	144.4	**75.9**	*	*	*	*	*
1929	**124.6**	126.1	123.7	137.2	144.4	140.8	**75.8**	*	*	*	*	*
1933	**87.4**	79.3	93.3	69.3	69.2	69.3	**58.8**	*	*	*	*	*
1937	**107.7**	113.7	104.4	128.9	106.0	117.4	**63.0**	*	*	*	*	*
1946	**138.9**	140.1	138.0	177.9	181.2	179.5	**77.5**	*	*	*	*	*
1949	**198.3**	197.1	199.2	191.9	265.4	228.7	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**211.2**	212.8	211.0	191.9	281.4	236.7	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	200.4	336.9	268.6	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	216.9	277.5	247.2	**116.5**	116.8	120.2	111.8	116.2	116.0
Monthly												
1952—July	**225.4**	218.2	229.8	230.2†	276.8	253.5†	**116.1**	116.0	120.6	111.7	115.9	115.6
Aug.	**223.7**	216.2	228.5	208.1	277.2	242.7	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**221.9**	212.4	227.6	194.8	269.1	231.9	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**220.2**	209.7	227.4	192.7	263.0	227.8	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**221.5**	210.5	228.2	192.1	266.5	229.3	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**221.1**	210.0	227.8	189.4	268.3	228.8	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**221.5**	209.4	229.0	186.4	266.4	226.4	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**220.9**	207.9	228.8	182.1	263.1	222.6	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**221.9**	209.8	229.2	177.3	264.3	220.8	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**219.6**	205.7	227.9	173.0	256.0	214.5	**114.6**	110.9	122.7	109.7	116.9	115.0
May	**220.1**	206.3	228.3	170.6	263.2	216.9	**114.4**	110.1	122.9	110.1	116.6	115.1
June	**221.7**	207.2	230.4	169.9	268.8	219.3	**114.9**	111.4	123.6	110.1	116.6	115.1
July	**221.2**	207.2	229.6	173.1	265.3	219.2	**115.4**	112.7	123.9	110.3	117.0	115.2
Aug.							**115.7**	112.8	124.1	110.4	117.2	115.8

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.
† Participation payments are included up to July 1952 and initial payments only, where applicable, thereafter.
(2) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.
* Not available.

XII—VOLUME OF INDUSTRIAL PRODUCTION[1]

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing Total	Manufacturing Non-Durables	Manufacturing Durables	Electricity and Manufactured Gas
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	**85.6**	79.5	86.5	89.0	82.7	90.4
1937	**108.0**	103.8	109.3	106.7	113.2	105.1
1939	**109.7**	118.0	108.1	108.2	107.9	107.5
1945	**187.2**	100.9	209.8	176.3	262.1	152.1
1946	**171.9**	97.1	189.9	180.2	205.1	157.8
1947	**187.8**	106.2	207.7	191.2	233.5	169.3
1948	**196.3**	122.2	215.5	197.1	244.4	168.6
1949	**199.6**	131.7	217.0	198.2	246.3	176.1
1950	**211.5**	145.4	228.1	208.3	259.1	190.9
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
Monthly						
1952—June	**238.3**	186.0	251.3	219.6	300.9	224.3
July	**228.3**	184.6	239.8	213.4	281.2	210.2
Aug.	**234.2**	183.0	247.6	221.8	287.9	214.2
Sept.	**244.1**	197.5	256.5	224.9	306.0	223.1
Oct.	**248.1**	198.7	260.4	228.1	310.8	235.1
Nov.	**248.1**	184.5	263.5	232.4	312.2	235.3
Dec.	**235.7**	173.3	248.9	213.4	304.5	241.4
1953—Jan.	**232.1**	164.6	245.6	203.4	311.6	246.7
Feb.	**241.8**	162.6	258.1	214.1	327.0	254.4
Mar.	**246.8**	160.2	265.5	221.8	333.9	251.0
Apr.	**254.3***	175.5	270.6*	227.8*	337.6*	266.3
May	**257.8***	180.4†	271.7*	230.2*	336.5*	250.0†
June	**257.0***	188.5*	274.1*	233.0*	338.5*	237.1*

(1) Refer to D.B.S. Reference Paper No. 34 "Revised Index of Industrial Production, 1935–1951," for background material. * Preliminary. † Revised.

XIII—GRAINS : ACREAGE AND PRODUCTION

Dominion Bureau of Statistics

	WHEAT		OATS		BARLEY		RYE		FLAXSEED		OTHER GRAINS (1)		SUMMER FALLOW (2)	Total
	mm. bus.	mm. acres	*mm. bus.*	mm. acres	*mm. bus.*	mm. acres	*mm. bus.*	mm. acres	*mm. bus.*	mm. acres	*mm. bus.*	mm. acres	mm. acres	mm. acres
TOTAL CANADA (3)														
1943	*284.5*	16.9	*482.0*	15.4	*215.6*	8.4	*7.1*	.6	*17.9*	2.9	*49.7*	2.0	20.6	**66.8**
1944	*416.6*	23.3	*499.6*	14.3	*194.7*	7.3	*8.5*	.6	*9.7*	1.3	*74.7*	2.0	19.4	**68.3**
1945	*318.5*	23.4	*381.6*	14.4	*157.8*	7.4	*5.9*	.5	*7.6*	1.1	*62.5*	2.0	19.9	**68.5**
1946	*413.7*	24.5	*371.1*	12.1	*148.9*	6.3	*8.8*	.7	*6.4*	.8	*68.6*	1.8	20.4	**66.6**
1947	*341.8*	24.3	*278.7*	11.0	*141.4*	7.5	*13.2*	1.2	*12.3*	1.6	*46.8*	1.6	19.4	**66.6**
1948	*386.3*	23.9	*358.8*	11.2	*155.0*	6.5	*25.3*	2.1	*17.7*	1.9	*78.4*	2.0	20.0	**67.5**
1949	*371.4*	27.6	*317.9*	11.4	*120.4*	6.0	*10.0*	1.2	*2.3*	.3	*73.1*	2.1	21.0	**69.6**
1950	*461.7*	27.0	*419.9*	11.6	*171.4*	6.6	*13.3*	1.2	*4.5*	.5	*92.0*	2.1	21.0	**70.1**
1951	*552.7*	25.3	*488.2*	11.9	*245.2*	7.8	*17.6*	1.1	*9.9*	1.2	*87.4*	2.0	21.6	**70.8**
1952†	*687.9*	26.0	*466.8*	11.1	*291.4*	8.5	*24.6*	1.3	*13.0*	1.2	*84.2*	2.0	21.2	**71.3**
1953**	*603.8*	25.5	*402.3*	9.8	*283.2*	8.9	*29.7*	1.5	*11.2*	1.0	*	1.9	22.8	**71.5**
MANITOBA														
1943	*39.0*	1.6	*63.0*	1.6	*68.0*	2.3	*.8*	.1	*2.8*	.3	*2.2*	.1	2.3	**8.4**
1944	*50.3*	2.5	*61.0*	1.6	*54.7*	2.1	*.6*	–	*1.8*	.2	*1.9*	.1	1.8	**8.4**
1945	*38.8*	2.1	*54.5*	1.7	*52.5*	2.1	*.4*	–	*2.8*	.3	*1.3*	.1	2.5	**8.8**
1946	*58.0*	2.5	*50.0*	1.4	*43.0*	1.7	*.3*	–	*3.0*	.3	*.8*	–	2.6	**8.6**
1947	*42.0*	2.5	*39.0*	1.4	*34.0*	1.9	*.6*	–	*5.2*	.6	*.6*	–	2.2	**8.6**
1948	*50.0*	2.2	*60.0*	1.5	*45.0*	1.5	*2.0*	.1	*9.0*	1.0	*.7*	–	2.1	**8.4**
1949	*52.0*	2.9	*53.0*	1.7	*40.0*	1.7	*.8*	–	*1.1*	.1	*1.0*	–	2.2	**8.7**
1950	*50.0*	2.4	*70.0*	1.6	*55.0*	1.7	*1.3*	.1	*2.9*	.3	*1.2*	.1	2.6	**8.7**
1951	*52.0*	2.3	*58.0*	1.6	*56.0*	2.0	*.8*	.1	*5.0*	.7	*1.4*	.1	2.5	**9.3**
1952†	*57.0*	2.4	*65.0*	1.6	*71.0*	2.2	*.9*	.1	*5.7*	.6	*2.0*	.1	2.7	**9.5**
1953**	*50.0*	2.2	*52.0*	1.4	*67.0*	2.4	*2.2*	.1	*5.0*	.5	*	.1	2.8	**9.5**
SASKATCHEWAN														
1943	*146.0*	9.6	*200.0*	6.5	*80.0*	3.3	*3.8*	.3	*11.5*	2.1	*1.9*	.1	12.0	**33.9**
1944	*242.1*	13.2	*198.0*	5.6	*72.0*	2.7	*4.8*	.4	*6.4*	.9	*3.8*	.1	11.6	**34.6**
1945	*168.1*	13.6	*143.0*	5.7	*54.5*	2.7	*2.6*	.3	*3.8*	.7	*1.4*	.1	11.7	**34.7**
1946	*208.0*	14.2	*100.0*	4.3	*43.0*	2.3	*4.0*	.4	*2.6*	.5	*.2*	–	11.8	**33.6**
1947	*173.0*	14.2	*80.0*	4.0	*45.0*	2.8	*6.8*	.7	*4.2*	.7	*.1*	–	11.5	**33.9**
1948	*191.0*	14.4	*89.0*	3.7	*42.0*	2.3	*10.5*	1.2	*4.7*	.6	*.1*	–	11.7	**33.9**
1949	*186.0*	15.7	*85.0*	3.4	*33.0*	1.8	*4.4*	.7	*.7*	.1	*.1*	–	12.7	**34.4**
1950	*260.0*	16.2	*112.0*	3.4	*46.0*	2.0	*6.2*	.7	*1.0*	.2	*.1*	–	12.5	**34.9**
1951	*325.0*	15.6	*148.0*	3.8	*73.0*	2.4	*9.8*	.7	*2.3*	.3	*1.1*	–	12.9	**35.8**
1952†	*435.0*	16.4	*152.0*	3.4	*92.0*	2.6	*14.2*	.7	*4.3*	.4	*.8*	–	12.4	**36.0**
1953**	*365.0*	16.1	*109.0*	2.7	*84.0*	2.7	*15.0*	.8	*3.7*	.3	*	–	13.5	**36.3**
ALBERTA														
1943	*82.8*	4.8	*129.0*	3.7	*56.0*	2.2	*1.2*	.1	*3.3*	.6	*2.2*	.1	6.3	**17.8**
1944	*99.3*	6.7	*111.8*	3.2	*51.7*	1.9	*1.7*	.1	*1.2*	.2	*1.6*	.1	6.0	**18.2**
1945	*87.7*	6.8	*76.0*	3.3	*37.0*	2.0	*1.5*	.1	*.7*	.1	*1.4*	.1	5.7	**18.2**
1946	*127.0*	7.0	*97.0*	2.8	*48.0*	1.8	*2.9*	.2	*.6*	.1	*.7*	–	6.0	**17.8**
1947	*105.0*	6.6	*75.0*	2.5	*52.0*	2.4	*4.3*	.3	*2.2*	.3	*.4*	–	5.8	**17.9**
1948	*115.0*	6.3	*75.0*	2.4	*55.0*	2.2	*9.9*	.6	*3.1*	.3	*1.1*	–	6.2	**18.0**
1949	*103.0*	7.9	*52.0*	2.3	*36.0*	2.1	*2.4*	.3	*.3*	–	*.7*	–	6.1	**18.9**
1950	*117.0*	7.3	*72.0*	2.5	*56.0*	2.5	*3.7*	.3	*.4*	–	*1.1*	–	6.0	**18.6**
1951	*152.0*	6.4	*134.0*	2.9	*105.0*	3.0	*5.3*	.3	*1.6*	.1	*3.2*	.1	6.2	**19.0**
1952†	*172.0*	6.4	*129.0*	2.6	*118.0*	3.3	*7.8*	.4	*2.0*	.2	*3.0*	.1	6.1	**19.1**
1953**	*159.0*	6.3	*112.0*	2.4	*121.0*	3.5	*10.5*	.5	*1.9*	.1	*	.1	6.4	**19.2**
OTHER PROVINCES (3)														
1943	*16.7*	.8	*90.0*	3.6	*11.6*	.5	*1.3*	.1	*.3*	–	*43.4*	1.7	*	**6.7**
1944	*24.9*	.8	*128.8*	3.9	*16.3*	.5	*1.4*	.1	*.3*	–	*67.4*	1.8	*	**7.2**
1945	*23.9*	.8	*108.1*	3.6	*13.8*	.5	*1.4*	.1	*.3*	–	*58.5*	1.8	*	**6.8**
1946	*20.7*	.7	*124.1*	3.6	*14.9*	.5	*1.5*	.1	*.2*	–	*66.9*	1.7	*	**6.6**
1947	*21.8*	.9	*84.7*	3.2	*10.4*	.4	*1.6*	.1	*.7*	.1	*45.7*	1.6	*	**6.2**
1948	*30.3*	1.1	*134.8*	3.7	*13.0*	.4	*3.0*	.1	*.9*	.1	*76.5*	1.9	*	**7.3**
1949	*30.4*	1.1	*127.9*	4.1	*11.4*	.4	*2.5*	.1	*.2*	–	*71.3*	2.0	*	**7.7**
1950	*34.7*	1.2	*165.9*	4.1	*14.4*	.4	*2.1*	.1	*.4*	–	*89.6*	2.0	*	**7.9**
1951	*23.7*	.9	*148.2*	3.4	*11.2*	.3	*1.7*	.1	*1.0*	.1	*81.8*	1.8	*	**6.7**
1952†	*23.9*	.8	*120.8*	3.5	*10.4*	.3	*1.6*	.1	*1.0*	.1	*78.5*	1.9	*	**6.6**
1953**	*29.8*	.9	*129.3*	3.3	*11.2*	.3	*2.0*	.1	*1.0*	–	*	1.8	*	**6.4**

(1) Buckwheat, mixed grains and shelled corn. (2) Prairie Provinces. (3) Excludes Newfoundland. * Not available. † Revised. ** Estimate; D.B.S. Aug. 14.

XIV—CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels — *Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S.*

Crop Year Beginning August 1	Supplies Beginning of Period: Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry-over	Crop	Total Supplies	*Apparent Domestic Dis-appearance*	Available for Export and Carry-over	*Exports(1) of Wheat and Flour*	End of Period Stocks
1931/32	133	6	**139**	321	**460**	*117*	**343**	*207*	136
1932/33	130	6	**136**	443	**579**	*97*	**482**	*264*	218
1933/34	210	8	**218**	282	**500**	*102*	**398**	*195*	203
1934/35	193	10	**203**	276	**479**	*100*	**380**	*166*	214
1935/36	202	12	**214**	282	**496**	*114*	**381**	*254*	127
1936/37	108	19	**127**	219	**347**	*100*	**247**	*210*	37
1937/38	33	4	**37**	180	**217**	*96(2)*	**121**	*96*	25
1938/39	24	1	**25**	360	**385**	*123*	**263**	*160*	103
1939/40	95	8	**103**	521	**624**	*131*	**493**	*193*	300
1940/41	273	28	**300**	540	**841**	*129*	**711**	*231*	480
1941/42	448	32	**480**	315	**795**	*145*	**650**	*226*	424
1942/43	405	19	**424**	557	**980**	*171*	**810**	*215*	595
1943/44	579	15	**595**	285	**880**	*179*	**700**	*344*	357
1944/45	338	18	**357**	417	**774**	*173*	**601**	*343*	258
1945/46	239	20	**258**	319	**577**	*160*	**417**	*343*	74
1946/47	74	–	**74**	414	**487**	*162*	**326**	*239*	86
1947/48	86	–	**86**	342	**429**	*156*	**273**	*195*	78
1948/49	78	–	**78**	386	**464**	*130*	**335**	*232*	102
1949/50	102	–	**102**	371	**474**	*136*	**337**	*225*	112
1950/51	112	–	**112**	462	**574**	*144*	**430**	*241*	189
1951/52	187	2	**189**	553	**742**	*169†*	**573†**	*356†*	217†
1952/53	215†	2	**217†**	688†	**905†**	*157*	**749**	386(3)	363(3)
1953/54	363(3)	–	**363(3)**	604(4)	**967(3)**				

(1) Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. (2) Exclusive of consumption of 5.7 mm. bushels imported from the United States. (3) Preliminary. (4) Estimate, D.B.S., Aug. 14. † Revised.

XV—U.S. ECONOMIC STATISTICS

	U.S. Department of Commerce							*U.S. Dept. of Labor*			*Federal Reserve*	
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security (1)	Personal Savings as a Percentage of Disposable Income	Construction (3)	Unemployment	Retail Sales (4)	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing (5)	Total Industrial Production (4)	Output of Consumer Durables (4)
	Billions of Dollars(2)				Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1935–39 = 100	1947–49 = 100
Annual Averages(6)												
1929	103.8	1.6	*	4.5	10.8	1.6	48.5	73.3	61.9	.57	110	*
1933	55.8	−1.6	*	−2.7	2.9	12.8	24.5	55.3	42.8	.44	69	*
1937	90.2	2.3	*	5.5	7.0	7.7	42.2	61.4	56.1	.62	113	*
1946	211.1	6.1	21.2	7.6	12.0	2.3	102.5	83.4	78.7	1.09	170	*
1950	286.8	7.5	18.5	5.5	28.8	3.1	143.7	102.8	103.1	1.47	200	153
1951	329.8	10.9	37.4	7.5	30.9	1.9	158.2	111.0	114.8	1.59	220	122
1952	348.0	3.7	48.9	7.2	32.3	1.7	164.1	113.5	111.6	1.67	219	108
Monthly												
1952—Apr.					2.5	1.6	13.4	112.9	111.8	1.66	216	103
May					2.7	1.6	13.9	113.0	111.6	1.66	211	105
June	345.1	.7	49.8	6.3	2.9	1.8	14.0	113.4	111.2	1.66	204	108
July					3.0	1.9	13.7	114.1	111.8	1.65	193	71
Aug.					3.1	1.6	13.4	114.3	112.2	1.67	215	84
Sept.	345.3	4.2	49.2	8.2	3.1	1.4	13.6	114.1	111.8	1.70	228	121
Oct.					3.0	1.3	14.2	114.2	111.1	1.71	230	125
Nov.					2.8	1.4	14.0	114.3	110.7	1.72	234	134
Dec.	361.1	8.5	50.5	7.7	2.5	1.4	14.4	114.1	109.6	1.73	235	134
1953—Jan.					2.4†	1.9	14.1	113.9	109.9	1.74	236	141
Feb.					2.3†	1.8	14.5	113.4	109.6	1.74	240	148
Mar.	362.0	2.9	51.6	7.2	2.5†	1.7	14.4	113.6	110.0	1.75	243	148
Apr.					2.7†	1.6	14.3†	113.7	109.4	1.75	241	148
May					2.9	1.3	14.4	114.0	109.8	1.76	240	144
June	372.4**	8.8**	53.6**	6.9**	3.2†	1.6	14.5	114.5	109.5†	1.76†	240†	143†
July**					3.3	1.5	14.4	114.7	110.9	1.77	233	144

(1) Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
(2) Seasonally adjusted annual rates.
(3) Value of new work put in place.
(4) Seasonally adjusted.
(5) Production workers.
(6) Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Not available.
** Preliminary.
† Revised.

XVI—EXTERNAL TRADE AND TRADE INDEXES[1]

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO[2]							New Gold Production Available for Export	EXPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other	Total All Countries		Total Value	Price	Physical Volume
Calendar Years											
1926	471	318	85	283	44	76	**1,277**	30	41.0	70.2	58.4
1929	581	226	93	142	44	92	**1,178**	37	37.5	64.4	58.2
1933	196	188	39	72	10	30	**535**	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	**1,045**	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	**2,812**	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	**3,110**	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	**3,023**	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
12 Mths. end'g July 1953	2,449	674	256	450	228	220	**4,277**	154			
Monthly											
1952–June	194.5	85.0	20.9	46.4	20.8	13.1	**380.7**	14.6	147.0	121.7	120.8
July	190.6	70.2	26.2	44.8	22.0	21.3	**375.1**	14.9	144.5	121.2	119.2
Aug.	181.0	73.0	22.7	45.7	14.5	14.8	**351.7**	9.6	135.2	120.7	112.0
Sept.	196.6	44.1	18.9	47.7	18.9	16.1	**342.3**	12.8	131.5	120.1	109.5
Oct.	210.9	51.4	17.0	52.1	27.0	20.9	**379.3**	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	**391.8**	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	**393.9**	13.5	152.0	119.1	127.6
1953–Jan.	191.7	49.5	17.7	22.4	18.8	20.8	**321.3**	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	**279.6**	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	**313.0**	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	**304.8**	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	**385.0**	12.0	148.4	118.6	125.1
June	218.2	77.3	27.7†	52.0	21.4	19.4	**416.0†**	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	**398.3**	9.0			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							Excess of Merchandise Exports over Merchandise Imports	IMPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	Other Sterling Area (3)	Western Europe & Colonies (4)	Central and South America	All Other	Total All Countries		Total Value	Price	Physical Volume
Calendar Years											
1926	669	165	47	71	33	23	**1,008**	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	**1,299**	− 121	49.1	63.0	77.9
1933	217	98	34	32	10	10	**401**	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	**809**	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	**2,574**	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	**2,637**	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	**2,761**	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	**3,174**	− 17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	− 122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	**4,031**	326	152.3	110.3	138.1
12 Mths. end'g May 1953	3,127	407	170	161	285	65	**4,215**	4			
Monthly											
1952–May	282.9	33.2	20.2	15.3	27.3	7.1	**386.0**	1.0	174.7	110.7	157.8
June	235.3	31.6	16.8	12.5	23.2	4.9	**324.3**	56.5	147.0	109.6	134.1
July	246.6	34.1	16.8	11.8	27.7	6.2	**343.2**	32.0	155.9	107.9	144.5
Aug.	212.8	32.4	14.3	12.4	24.3	6.7	**302.9**	48.9	137.5	106.6	129.0
Sept.	255.1	31.5	19.5	14.2	21.9	6.9	**349.1**	− 6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	**376.4**	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	**363.4**	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	**345.1**	48.8	155.8	108.5	143.6
1953–Jan.	249.2	30.6	9.4	10.3	21.2	7.0	**327.8**	− 6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	**310.0**	−30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	**360.1**	−47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	**391.8**	−87.0	177.9	109.1†	163.1†
May	312.3†	43.5†	17.6	15.4	27.7	4.1	**420.6†**	−35.6†	190.5	108.9	174.9
June*	304.7	42.7					**409.3**	6.7†			

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
(2) Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 98.6 million dollars respectively.
(3) Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
(4) Excludes Spain, but includes Greece and Turkey.
(5) Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935–39 = 100.
* Preliminary.
† Revised.

XVII—MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics

(Excluding Gold)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages (1)	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetable and Animal Products	Cotton Raw and Unmfd.	Cotton Mfd.	Silk (raw and mfd.)	Wool Raw and Unmfd.	Wool Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
Calendar Years																							Calendar Years
1926	34	6	17	38	19	28	11	30	13	18	49	24	33	30	10	39	6	16	28	11	13	22	1926
1929	39	11	26	28	18	47	12	23	15	20	64	28	34	29	10	40	13	15	30	15	18	30	1929
1933	18	4	5	16	10	14	6	5	4	7	19	12	13	7	7	11	3	7	10	5	8	5	1933
1937	29	6	18	21	14	8	16	19	8	12	27	21	20	8	16	19	4	11	16	8	14	12	1937
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	25	1948
1949(2)	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949(2)
1950	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	42	34	1950
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	51	51	1951
1952	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48	1952
12-Mths. ending May 1953	123	39	37	66	75	20	22	51	27	24	82	64	94	7	40	63	49	22	54	33	62	51	12-Mths. ending May 1953
Monthly																							Monthly
1952—Feb.	7.1	3.7	2.3	2.7	6.8	1.1	2.3	4.5	2.3	1.7	9.3	6.0	6.1	.5	2.4	4.2	2.6	1.9	6.1	2.5	4.0	3.8	Feb.—1952
Mar.	7.8	5.0	1.5	3.4	6.3	1.4	2.2	5.0	1.3	1.8	7.8	7.4	7.2	.6	1.2	4.1	2.8	1.8	4.9	2.3	4.7	4.0	Mar.
Apr.	8.5	6.0	2.4	5.2	5.5	1.6	1.6	3.7	1.8	1.6	6.9	6.2	7.3	.5	2.6	4.3	3.0	2.0	4.5	2.2	4.5	3.6	Apr.
May	12.3	7.1	3.1	7.7	5.9	1.4	1.5	4.0	1.8	1.6	9.1	3.9	6.6	.5	3.2	3.6	2.8	2.4	6.3	2.6	4.6	3.7	May
June	10.4	6.0	2.5	5.9	4.5	1.2	1.4	4.1	1.8	1.5	8.8	3.6	5.4	.5	2.6	3.3	2.6	1.6	4.1	2.0	3.6	2.9	June
July	12.6	4.4	4.0	7.4	5.2	1.6	1.7	4.6	1.2	1.7	6.8	2.2	6.3	.5	2.4	4.7	2.7	2.0	5.3	2.3	4.8	3.3	July
Aug.	11.4	.8	1.8	5.0	5.1	1.7	1.6	4.1	2.1	2.0	5.4	2.2	6.0	.5	3.4	5.1	3.5	1.0	3.6	2.2	4.2	4.1	Aug.
Sept.	11.7	.8	2.3	8.0	6.1	2.3	1.4	4.4	1.8	2.0	6.7	4.5	6.7	.7	2.4	4.6	4.0	2.0	4.3	2.4	5.1	4.8	Sept.
Oct.	10.1	2.0	4.1	10.8	6.2	2.0	1.1	4.2	2.3	2.1	6.7	5.1	8.3	.7	2.2	5.1	4.5	2.5	4.7	3.1	5.8	4.9	Oct.
Nov.	10.7	2.5	5.9	8.8	7.0	1.9	2.3	3.5	1.4	2.0	7.3	7.3	7.8	.6	2.0	5.2	5.3	3.3	4.8	2.7	5.3	4.5	Nov.
Dec.	11.3	3.1	5.7	3.4	6.1	2.6	1.5	4.3	2.4	1.9	6.3	8.1	7.9	.6	2.4	4.8	4.1	1.3	3.7	2.9	5.1	4.3	Dec.
1953—Jan.	7.0	2.9	1.9	1.1	6.0	1.6	2.2	4.1	4.7	2.1	5.7	7.2	9.1	.7	4.0	6.1	4.5	1.8	4.7	2.6	5.0	3.8	Jan.—1953
Feb.	7.4	2.7	1.6	2.5	5.7	1.1	1.8	4.2	2.8	2.2	6.9	7.3	9.4	.6	3.3	5.5	4.5	1.4	4.3	2.6	4.9	4.2	Feb.
Mar.	8.2	3.7	2.2	3.2	8.3	1.4	2.8	4.3	1.8	2.6	6.8	5.8	9.9	.6	3.9	6.2	4.9	1.3	4.7	3.2	5.7	4.7	Mar.
Apr.	10.2	4.7	1.8	4.4	7.3	1.5	2.0	4.4	2.1	2.3	8.0	5.2	9.1	.5	5.2	6.2	4.7	1.8	5.1	3.5	6.3	4.6	Apr.
May	12.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6	4.6	May

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	
Calendar Years																							Calendar Years
1926	31	3	2	10	30	8	5	14	18	39	52	40	–	3	17	31	67	52	9	25	59	1,008	1926
1929	40	5	3	12	37	15	6	18	32	70	85	60	3	3	37	48	64	77	11	35	75	1,299	1929
1933	24	–	–	1	13	1	1	5	2	12	12	12	2	1	5	10	31	31	4	12	26	401	1933
1937	37	5	1	5	37	4	3	11	17	46	49	33	4	3	16	25	42	59	9	27	48	809	1937
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948
1949(2)	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	158	2,761	1949(2)
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174	1950
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	297	4,085	1951
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952
12-Mths. ending May 1953	203	26	13	18	73	25	13	122	209	381	305	284	14	10	169	134	157	348	32	107	469	4,215	12-Mths. ending May 1953
Monthly																							Monthly
1952—Feb.	14.2	.2	1.4	2.7	8.3	3.9	.8	6.6	16.3	24.6	19.4	16.6	.3	1.2	10.3	8.7	11.5	20.7	1.8	6.9	21.8	282.0	Feb.—1952
Mar.	16.0	–	2.2	2.4	8.8	3.3	1.1	18.3	18.8	31.2	22.8	19.0	.2	1.0	10.1	12.0	11.4	23.4	2.0	7.1	31.5	327.0	Mar.
Apr.	15.2	.5	1.3	2.1	8.7	3.6	1.1	11.0	22.0	30.7	23.4	20.2	.3	1.0	9.8	10.3	10.8	22.7	2.2	7.3	34.6	324.0	Apr.
May	16.8	2.7	1.0	2.6	9.4	4.5	1.3	18.8	23.6	34.4	27.7	24.0	1.5	.6	11.9	11.0	16.2	30.3	2.5	10.6	39.0	366.0	May
June	14.1	2.5	.5	1.8	5.4	2.3	.9	11.3	20.5	32.1	24.5	19.0	1.7	1.0	9.3	11.4	13.3	25.7	2.0	8.8	38.0	324.3	June
July	14.7	.6	.5	.8	2.9	1.1	1.1	8.9	21.0	31.5	23.7	20.5	1.4	.6	11.3	11.7	15.5	35.5	2.0	9.6	39.7	343.2	July
Aug.	13.8	2.1	.8	1.3	3.7	1.8	1.0	11.8	14.4	26.1	14.7	20.0	2.0	1.2	10.2	9.2	13.6	28.4	1.9	10.1	38.1	302.9	Aug.
Sept.	15.8	5.8	1.0	1.7	7.0	2.5	1.1	11.4	11.2	28.8	22.9	23.1	1.6	.6	13.5	10.3	17.4	34.3	2.2	10.8	36.8	349.1	Sept.
Oct.	18.0	6.2	1.4	1.8	7.4	3.0	1.2	9.3	10.5	32.7	22.8	26.6	1.3	.5	14.7	13.6	18.3	30.5	2.8	10.8	43.2	376.4	Oct.
Nov.	17.7	4.2	3.0	1.8	6.4	2.5	1.3	8.9	11.2	31.0	17.6	24.6	1.1	1.2	13.8	14.2	15.8	31.4	2.9	9.3	41.5	363.4	Nov.
Dec.	16.6	1.5	2.2	1.4	6.6	1.8	1.1	8.7	14.2	30.6	20.4	24.4	1.1	.6	14.1	12.4	10.6	32.5	2.7	7.7	40.3	345.1	Dec.
1953—Jan.	17.3	.2	.7	1.7	6.0	1.8	.8	10.3	16.1	30.7	24.3	22.1	.5	.6	16.1	9.1	8.9	27.8	2.4	6.3	35.3	327.8	Jan.—1953
Feb.	16.1	.2	.5	1.2	6.0	1.8	1.0	9.1	17.7	29.0	24.7	20.5	.2	.3	14.1	7.9	10.0	23.8	2.6	7.1	29.5	310.0	Feb.
Mar.	18.4	–	.9	1.3	6.4	1.8	.9	10.5	22.2	35.9	32.6	24.9	.4	1.0	15.9	11.2	8.7	25.3	3.3	7.8	34.6	360.1	Mar.
Apr.	20.0	.1	1.0	1.4	7.3	2.2	1.1	11.0	24.3	36.8	37.3	27.7	.3	1.9	17.3	11.0	9.8	24.4	3.4	8.4	44.2	391.8	Apr.
May	20.4	3.0	.4	1.4	7.4	2.4	1.1	10.7	25.5	35.7	39.5	30.3	2.3	.5	18.5	12.2	14.6	28.5	3.3	10.2	48.3	420.6	May

(1) Before 1935 import totals are substantially over-valued owing to inclusion of U.K. excise taxes on spirits imported from that country. (2) Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

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STATISTICAL SUMMARY

BANK OF CANADA

UNIVERSITY OF MANITOBA
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Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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SEPTEMBER 1953

SEPTEMBER 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS										
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Securities					Advances	All Other Accounts	
	Notes in Tills	Deposits at B. of C.	Total										Govt. of Canada and Provincial: Under 2 yrs.	Govt. of Canada and Provincial: Over 2 yrs.	Ind. Dev. Bank Cap. Stock	Other Securities	Total			
As at Dec. 31																				As at Dec. 31
1935	40.6	181.6	**222.2**	17.9	.8	–	59.1	7.7	**307.7**	180.5	1.6	4.2	30.9	83.4	–	–	**114.3**	3.5	3.5	1935
1937	53.9	196.0	**249.9**	11.1	3.5	–	111.4	14.4	**390.3**	179.8	3.0	14.9	82.3	91.6	–	12.2	**186.1**	–	6.5	1937
1939	70.6	217.0	**287.6**	46.3	17.9	–	162.2	13.3	**527.2**	225.7	–	64.3	181.9	49.9	–	–	**231.8**	–	5.5	1939
										★										
1946	176.9	565.5	**742.3**	60.5	93.8	1.0	1,009.3	41.7	**1,948.6**	–	–	1.0	1,197.4	708.2	15.0	–	**1,920.6**	–	27.1	1946
1947	183.9	536.2	**720.1**	68.8	67.5	2.0	1,027.5	40.4	**1,926.2**	–	–	2.0	1,022.0	858.5	25.0	–	**1,905.6**	–	18.7	1947
1948	190.8	547.3	**738.1**	98.1	81.0	.4	1,098.3	42.7	**2,058.6**	–	–	.5	1,233.7	779.1	25.0	–	**2,037.7**	–	20.4	1948
1949	211.8	541.7	**753.5**	30.7	126.9	79.6	1,095.6	39.5	**2,125.9**	–	–	74.2	1,781.4	227.8	25.0	5.5	**2,039.7**	–	12.0	1949
1950	231.3	578.6	**809.9**	24.7	207.1	133.6	1,136.1	39.0	**2,350.3**	–	–	111.7	1,229.3	712.5	25.0	247.9	**2,214.7**	–	24.0	1950
1951	273.1	619.0	**892.1**	94.9	66.1	155.6	1,191.1	44.4	**2,444.1**	–	–	117.9	1,141.8	1,049.3	25.0	89.0	**2,305.1**	–	21.0	1951
1952	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2	1952
End of																				End of
1952—June	219.6	578.0	**797.6**	26.8	48.5	48.4	1,222.2	45.6	**2,189.0**	–	–	43.9	1,251.3	817.8	25.0	11.1	**2,105.3**	–	39.9	June—1952
July	235.3	595.5	**830.7**	51.6	41.6	70.0	1,223.0	41.3	**2,258.2**	–	–	63.1	1,280.0	843.9	25.0	11.1	**2,160.1**	–	35.1	July
Aug.	197.4	614.7	**812.1**	52.0	47.4	82.1	1,267.0	40.0	**2,300.7**	–	–	75.0	1,303.2	852.9	25.0	11.0	**2,192.2**	–	33.5	Aug.
Sept.	238.1	588.2	**826.3**	30.7	49.4	78.8	1,238.4	55.1	**2,278.9**	–	–	73.6	1,263.7	870.9	25.0	11.0	**2,170.6**	–	34.6	Sept.
Oct.	194.6	668.8	**863.4**	18.8	56.0	48.4	1,291.0	51.4	**2,329.0**	–	–	42.9	1,286.7	896.1	25.0	35.8	**2,243.6**	–	42.5	Oct.
Nov.	204.9	607.3	**812.2**	15.0	65.1	73.5	1,293.9	51.8	**2,311.4**	–	–	67.6	1,214.3	957.3	25.0	12.4	**2,208.9**	–	34.8	Nov.
Dec.	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2	Dec.
1953—Jan.	213.4	603.1	**816.5**	40.5	47.6	70.2	1,266.2	60.0	**2,300.9**	–	–	64.4	1,351.2	803.0	25.0	13.4	**2,192.6**	–	43.8	Jan.—1953
Feb.	191.5	668.0	**859.5**	88.6	51.4	77.4	1,281.3	31.8	**2,390.1**	–	–	72.1	1,411.9	817.5	25.0	14.2	**2,268.6**	–	49.5	Feb.
Mar.	232.3	601.1	**833.4**	60.6	66.5	71.0	1,261.1	34.1	**2,326.7**	–	–	65.7	1,371.0	810.9	25.0	14.5	**2,221.3**	–	39.8	Mar.
Apr.	232.7	646.7	**879.3**	48.3	76.8	73.4	1,272.1	37.2	**2,387.2**	–	–	68.1	1,436.6	796.0	25.0	15.0	**2,272.7**	–	46.4	Apr.
May	210.4	594.9	**805.4**	45.6	72.1	64.8	1,307.5	50.1	**2,345.4**	–	–	59.4	1,364.8	821.4	25.0	15.5	**2,226.7**	–	59.3	May
June	239.0	647.6	**886.7**	47.9	82.6	72.0	1,290.0	44.9	**2,424.2**	–	–	66.5	1,405.5	852.0	25.0	15.5	**2,298.1**	–	59.5	June
July	214.2	646.6	**860.8**	43.8	68.7	80.9	1,333.0	65.4	**2,452.6**	–	–	75.0	1,451.6	838.5	25.0	15.7	**2,330.8**	–	46.7	July
Aug.	247.7	617.8	**865.5**	66.4	35.2	73.3	1,302.0	53.1	**2,395.4**	–	–	67.5	1,414.0	830.9	25.0	15.8	**2,285.8**	–	42.1	Aug.

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars

	LIABILITIES							ASSETS													DAILY AVERAGE DATA				
	Notes	Deposits						Cash in Canada (3)	Securities				Loans						Total Assets	Cash in Canada (3)	Canadian Deposits (4)	Percent of Cash to Canadian Deposits	Total Active Note Circulation (5)	
		Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits (1)	Foreign	Total Deposits (2)		Govt. of Canada	Provincial	Foreign Govt.	Other	Total	Canada: Call	Canada: Current Public	Canada: Current Other	Abroad: Call	Abroad: Current						
As at Dec. 31																								Aver. of Daily Figures
1926	175	609	1,373	31	2,025	334	**2,410**	228	304		180		**484**	151	970	85	273	270	**2,940**	192	1,958	9.8	195	1926
1929	175	729	1,434	92	2,270	442	**2,820**	228	297		151		**448**	262	1,403	122	245	251	**3,521**	191	2,293	8.3	205	1929
1933	132	502	1,357	61	1,933	322	**2,294**	196	651		210		**861**	106	898	138	90	138	**2,816**	189	1,941	9.8	157	1933
1937	102	699	1,583	53	2,387	409	**2,819**	250	1,111		59	242	**1,411**	76	749	113	60	166	**3,281**	240	2,357	10.2	200	1937
1947	18	2,296	3,740	376	6,473	824	**7,406**	720	3,116		271	487	**3,874**	105	1,921	78	56	234	**7,974**	670	6,209	10.8	1,013	1947
1949	14	2,426	4,333	367	7,348	730	**8,177**	753	3,112	445	242	545	**4,345**	133	2,174	97	70	211	**8,718**	746	7,178	10.4	1,087	1949
1950	–(6)	2,770	4,558	500	7,997	735	**8,867**	810	3,079	416	193	599	**4,286**	134	2,651	125	100	247	**9,496**	755	7,487	10.1	1,085	1950
1951	–	2,963	4,612	322	8,088	795	**9,003**	892	2,754	355	200	567	**3,876**	107	2,901	127	131	278	**9,610**	791	7,759	10.2	1,132	1951
1952	–	3,242	4,924	255	8,623	865	**9,570**	899	2,784	379	255	537	**3,955**	155	3,188	101	170	264	**10,157**	845	8,110	10.4	1,207	1952
End of																								
1952—Aug.	–	2,895	4,870	311	8,241	847	**9,160**	812	3,024	326	244	545	**4,139**	147	2,927	121	135	255	**9,728**	848	8,200	10.3	1,222	Aug.—1952
Sept.	–	3,026	4,901	264	8,395	864	**9,333**	826	3,028	368	262	545	**4,202**	135	2,979	114	110	265	**9,907**	855	8,183	10.5	1,231	Sept.
Oct.	–	3,068	4,901	351	8,529	835	**9,445**	863	2,991	380	233	543	**4,147**	130	3,096	116	145	263	**10,042**	868	8,393	10.3	1,246	Oct.
Nov.	–	3,106	4,916	269	8,501	865	**9,435**	812	2,839	392	230	545	**4,006**	121	3,243	108	156	273	**10,038**	848	8,443	10.0	1,255	Nov.
Dec.	–	3,242	4,924	255	8,623	865	**9,570**	899	2,784	379	255	537	**3,955**	155	3,188	101	170	264	**10,157**	840	8,314	10.1	1,282	Dec.
1953—Jan.	–	2,974	4,945	270	8,357	845	**9,275**	817	2,863	330	266	522	**3,981**	135	3,178	115	158	266	**9,872**	906	8,426	10.8	1,230	Jan.—1953
Feb.	–	2,949	5,008	352	8,471	876	**9,437**	860	2,940	322	250	529	**4,042**	141	3,181	120	186	265	**10,034**	889	8,296	10.7	1,232	Feb.
Mar.	–	2,936	5,067	455	8,618	886	**9,586**	833	3,024	308	236	514	**4,082**	140	3,262	132	147	274	**10,182**	883	8,407	10.5	1,245	Mar.
Apr.	–	3,115	5,107	419	8,827	915	**9,815**	879	3,038	309	248	540	**4,135**	152	3,372	136	178	270	**10,416**	869	8,618	10.1	1,257	Apr.
May	–	3,040	5,100	346	8,681	908	**9,656**	805	2,915	320	252	537	**4,024**	138	3,402	124	168	273	**10,242**	880	8,699	10.1	1,269	May
June	–	3,143	5,126	365	8,852	904	**9,822**	887	2,854	310	254	537	**3,956**	123	3,469	107	179	270	**10,398**	865	8,529	10.1	1,268	June
July	–	3,049	5,152	295	8,694	886	**9,640**	861	2,787	297	257	532	**3,872**	125	3,543	106	177	254	**10,210**	875	8,685	10.1	1,286	July
Aug.	–	3,139	5,206	306	8,815	872	**9,755**	865	2,813	299	243	531	**3,886**	135	3,621	111	195	251	**10,318**	874	8,669	10.1	1,295	Aug.

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Millions of Dollars *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits												Inactive(3) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets								
	Currency Outside Banks			Active Bank Deposits(1)								Total Currency and Active Bank Deposits			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(1)					
				Chartered Banks														Chartered Bank Can. Loans and non-Govt. Securities					
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total	Bank of Canada "Other" Deposits	Total				Total	*Less:* Govt. Deposits (4)	Net Total	Canadian Loans (5)	Non-Govt. Securities (6)	Total	Bk. of Can. Gold and Exchange holdings (net)	*Less:* All Other (net) (7)	Total	
as at Dec. 31																							as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	335	3,111	127	3,238	4,422	3,751	8,173	5,121	181	4,940	2,404	990	3,394	–	161	3,233	1949
1950	1,136	78	1,214	2,770	697	413	3,880	450	3,430	207	3,637	4,851	3,861	8,712	5,021	280	4,741	2,910	1,015	3,925	226	180	3,971	1950
1951	1,191	84	1,275	2,963	717	449	4,129	627	3,502	66	3,568	4,843	3,894	8,737	4,945	160	4,785	3,136	922	4,057	49	154	3,952	1951
1952	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310	1952
End of																							End of
1952—Aug.	1,267	86	1,353	2,895	779	336	4,010	523	3,487	47	3,534	4,887	4,091	8,978	5,180	193	4,987	3,195	870	4,066	–	75	3,991	Aug.–1952
Sept.	1,238	85	1,323	3,026	787	407	4,220	577	3,643	49	3,692	5,015	4,114	9,129	5,163	92	5,071	3,228	913	4,140	2	84	4,058	Sept.
Oct.	1,291	88	1,379	3,068	788	441	4,297	589	3,708	56	3,764	5,143	4,113	9,255	5,174	138	5,036	3,343	923	4,266	26	72	4,219	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	618	3,681	65	3,746	5,129	4,125	9,254	5,011	92	4,919	3,471	937	4,408	1	74	4,335	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	540	3,610	48	3,658	5,011	4,139	9,150	5,017	108	4,909	3,428	852	4,280	2	40	4,242	Jan.–1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	547	3,581	51	3,632	5,001	4,192	9,193	5,169	239	4,930	3,442	851	4,293	2	32	4,263	Feb.
Mar.	1,261	88	1,349	2,936	824	450	4,210	585	3,625	67	3,692	5,041	4,242	9,283	5,205	225	4,980	3,534	822	4,356	2	55	4,303	Mar.
Apr.	1,272	89	1,361	3,115	831	415	4,361	571	3,790	77	3,867	5,228	4,276	9,504	5,271	238	5,033	3,660	849	4,509	2	40	4,471	Apr.
May	1,307	91	1,398	3,040	832	403	4,275	609	3,666	72	3,738	5,136	4,268	9,404	5,101	184	4,917	3,664	857	4,521	2	36	4,487	May
June	1,290	88	1,378	3,143	835	497	4,475	722	3,753	83	3,836	5,214	4,291	9,505	5,112	134	4,978	3,699	848	4,547	2	22	4,527	June
July	1,333	92	1,425	3,049	839	383	4,271	610	3,661	69	3,730	5,155	4,313	9,468	5,077	154	4,923	3,773	828	4,601	2	58	4,545	July
Aug.	1,302	92	1,394	3,139	851	323	4,313	585	3,728	35	3,763	5,157	4,355	9,512	5,058	213	4,845	3,867	829	4,696	2	31	4,667	Aug.

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(8)									Distribution(18)			
	Direct Funded Debt												
	Unmatured												
	Special Banking Issues(9)	Other market Issues	Non-market Debt(10)	Total	Matured and out-standing	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	+36	15,819	2,009	3,112	796	9,902
1950	1,500	12,586	1,218	15,304	51	15,355	577	+ 2	15,934	1,942	3,079	847	10,066
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	15,342	2,191	2,754	1,009	9,388
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	15,174	2,227	2,784	1,101	9,062
End of													
1952—Aug.	1,500	12,172	1,029	14,701	20	14,721	528	−48	15,201	2,156	3,024	1,052	8,969
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	−48	15,182	2,135	3,028	1,071	8,948
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	−45	15,205	2,183	2,991	1,083	8,948
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	−41	15,199	2,172	2,839	1,096	9,092
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	−43	15,174	2,227	2,784	1,101	9,062
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	−43	15,195	2,154	2,863	1,101	9,077
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	−38	15,314	2,229	2,940	1,096	9,049
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	−38	15,321	2,182	3,024	1,093	9,022
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	−36	15,356	2,233	3,038	1,090	8,995
May	1,400	12,055	1,163	14,618	17	14,635	528	−34	15,129	2,186	2,915	1,183(16)	8,845
June	1,400	12,055	1,143	14,598	17	14,615	528	−33	15,110	2,258	2,854	1,207	8,791
July	1,400	12,065	1,126	14,591	17	14,608	527	−35	15,099	2,290	2,787	1,220	8,802
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	−35	15,093	2,245	2,813	1,236	8,799

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors(11)	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts
			Market Issues (12)	Non-market (13)	Total			
as at Dec. 31								
1949	4,422	3,751	8,675	1,227	9,902	18,075	3,233	14,842
1950	4,851	3,861	8,848	1,218	10,066	18,778	3,971	14,807
1951	4,843	3,894	8,194	1,194	9,388	18,125	3,952	14,173
1952	5,173	4,129	7,812	1,250	9,062	18,365	4,310	14,055
End of								
1952—Aug.	4,887	4,091	7,940	1,029	8,969	17,947	3,991	13,956
Sept.	5,015	4,114	7,937	1,011	8,948	18,077	4,058	14,019
Oct.	5,143	4,113	7,916	1,032	8,948	18,204	4,219	13,985
Nov.	5,129	4,125	7,819	1,273	9,092	18,346	4,335	14,011
Dec.	5,173	4,129	7,812	1,250	9,062	18,365	4,310	14,054
1953—Jan.	5,011	4,139	7,840	1,237	9,077	18,227	4,242	13,985
Feb.	5,001	4,192	7,824	1,225	9,049	18,242	4,263	13,979
Mar.	5,041	4,242	7,816	1,206	9,022	18,305	4,303	14,002
Apr.	5,228	4,276	7,805	1,190	8,995	18,499	4,471	14,028
May	5,136	4,268	7,682	1,163	8,845	18,249	4,487	13,762
June	5,214	4,291	7,648	1,143	8,791	18,296	4,527	13,769
July	5,155†	4,313	7,676	1,126	8,802	18,270	4,545	13,725
Aug.	5,157	4,355	7,690	1,109	8,799	18,311	4,667	13,644

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 131.
For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown as "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table IV, page 113.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings (except as noted in footnote 16).

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

(16) Including $75 millions of bonds purchased in the New York market during May 1953 which are held in a sinking fund account.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request. † Corrected.

IV—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—June	3.55	3.53	3.15	2.55	3.49	4.47	2.55	1.075	2.402	1.753
July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957

(1) Payable in Canada only. (2) Government of Canada 3% due 1 Sept., 1961–66. (3) United Kingdom 3% due 15 Apr., 1959–69.
(4) U.S. Treasury 2½% due 15 Dec., 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

V—GOVERNMENT BOND YIELDS[1]

Bank of Canada

	1950	1951				1952				1953		
	Sept. 29	Mar. 31	June 30	Sept. 28	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30
Government of Canada												
Internal Issues												
2% due Dec. 15, 1954	2.06	2.69	2.48	2.50	2.56	2.61	2.73	3.02	3.12	3.15	3.17	33.7
3% due Nov. 1, 1953/56	2.47	3.16	3.07	3.05	3.22	3.20	3.28	3.48	3.44	3.37	3.38†	3.42
3% due June 1, 1957/60	2.65	3.19	3.15	3.13	3.40	3.46	3.58	3.74	3.70	3.52	3.66	3.70
3% due Sept. 1, 1961/66	2.74	3.22	3.24	3.25	3.49	3.51	3.54	3.62	3.59	3.63	3.72	3.74
New York Issues												
3¼% due Jan. 15, 1956/61	2.15	2.91	2.92	2.66	2.60	2.73	2.58	2.45	2.44	2.51	3.15	2.46
2¾% due Sept. 1, 1974	2.72	2.96	3.02	2.93	3.06	3.04	2.93	2.98	3.03	3.20	3.31	3.21
4½% due July 1, 1957[2]	2.52	2.95	3.12	2.86	3.15	2.70	2.65	2.61	2.77	3.05	3.22	2.90
United States Government												
1⅜% due Mar. 15, 1954	1.57	2.01	1.97	1.95	2.07	1.78	1.92	2.03	2.12	2.10	2.27	1.65
2½% due Mar. 15, 1956/58	1.67	2.17	2.14	2.09	2.19	2.10	2.16	2.43	2.38	2.50	2.68	2.42
2½% due Dec. 15, 1963/68	2.30	2.53	2.71	2.60	2.70	2.67	2.56	2.75	2.72	2.89	3.01	2.75
2½% due Dec. 15, 1967/72	2.44	2.56	2.69	2.62	2.75	2.70	2.63	2.77	2.80	2.94	3.01	2.85
United Kingdom Government												
2¼% due Feb. 15, 1955	1.88	1.79	2.00	1.75	2.42	3.12	3.61	2.96	2.97	2.86	3.12	2.37
3% due Oct. 15, 1955/59	2.32	2.25	2.50	2.06	3.05	3.42	3.47	3.16	3.08	2.98	2.72	2.88
2½% due May 1, 1964/67	2.88	3.15	3.35	3.35	3.85	4.09	4.36	4.00	3.96	3.73	3.64	3.56
3% due Aug. 15, 1965/75	3.22	3.43	3.68	3.69	4.15	4.33	4.56	4.19	4.22	4.03	4.02	3.77

(1) Based on approximate market bid side. (2) Canadian National Railways (Guaranteed by Canada). † Corrected.

VI—CONSUMER CREDIT OUTSTANDING[1]

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts[2]	Instalment Credit			Cash Personal Loans[5]	Total of Selected Items
		Retail Dealers[3]	Finance Companies[4]	Total		
1949 — June 30	299	113	99	212	286	797
Sept. 30	300	115	109	224	297	821
Dec. 31	328	140	116	256	308	892
1950 — Mar. 31	291	130	122	252	316	859
June 30	313	138	162	300	346	959
Sept. 30	331	145	192	337	374	1,042
Dec. 31	377	170	202	372	386	1,135
1951 — Mar. 31	349	143	216	359	394	1,102
June 30	357	122	224	346	400	1,103
Sept. 30	357	100	215	315	386	1,058
Dec. 31	402	104	186	290	388	1,080
1952 — Mar. 31	353	97	176	273	385	1,011
June 30	397	136	265	401	420	1,218
Sept. 30	411	179	334	513	437	1,361
Dec. 31	449	239	373	612	460	1,521
1953 — Mar. 31†	414	226	427	653	479	1,546
June 30*	447	210	549	759	526	1,732

SOURCES: Dominion Bureau of Statistics, Department of Finance, Department of Insurance, Department of Agriculture and Bank of Canada.

(1) Estimates of charge accounts and instalment receivables outstanding on the books of retail dealers do not include Newfoundland. In the case of other items, Newfoundland estimates have been included, as available, commencing June 30, 1949.

(2) Charge accounts receivable outstanding on the books of retail dealers. Excludes Newfoundland.

(3) Instalment receivables outstanding on the books of retail dealers. Excludes Newfoundland.

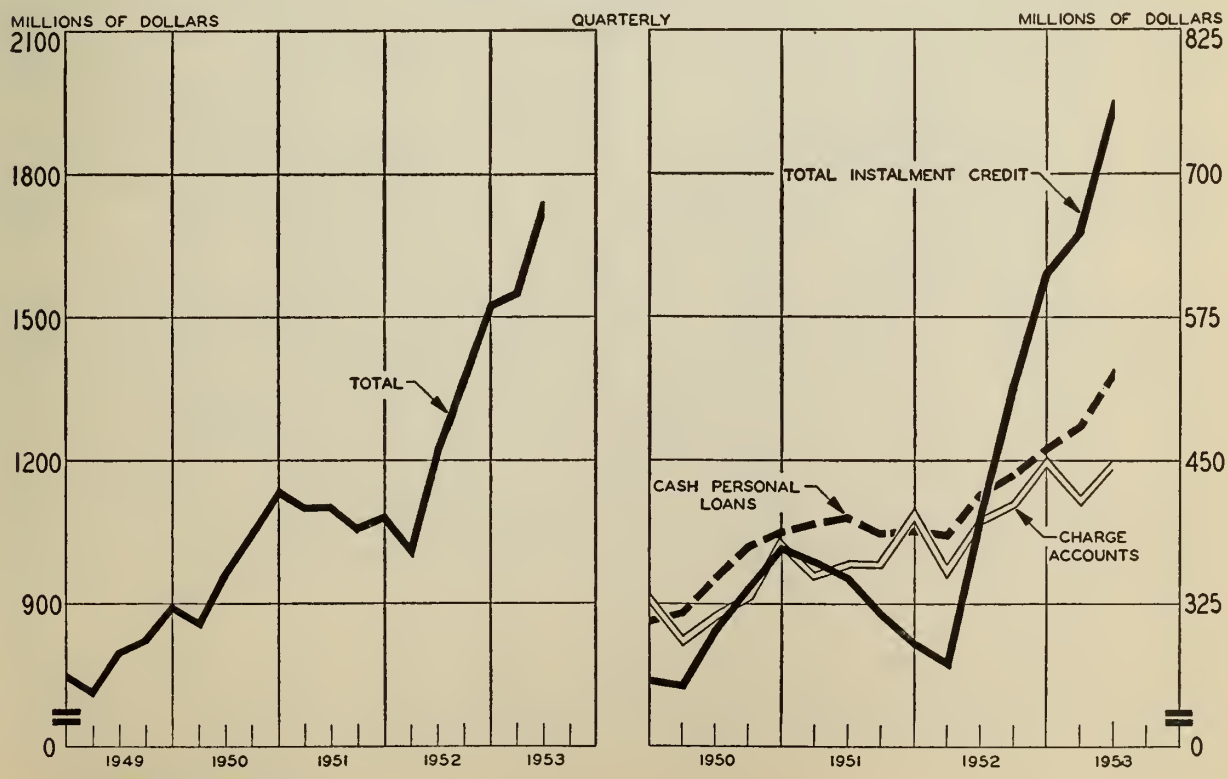
(4) Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

(5) Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING[1]

ESTIMATES OF SELECTED ITEMS



(1) See footnotes to table above.

VII—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1946	110.25	100.25	105.75	444.00	403.00	425.54
1947	100.25	100.25	100.25	403.00	403.00	403.00
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1952–Sept.	96.06	95.88	95.98	267.44	266.75	267.11
Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94

(1) Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table prior to this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

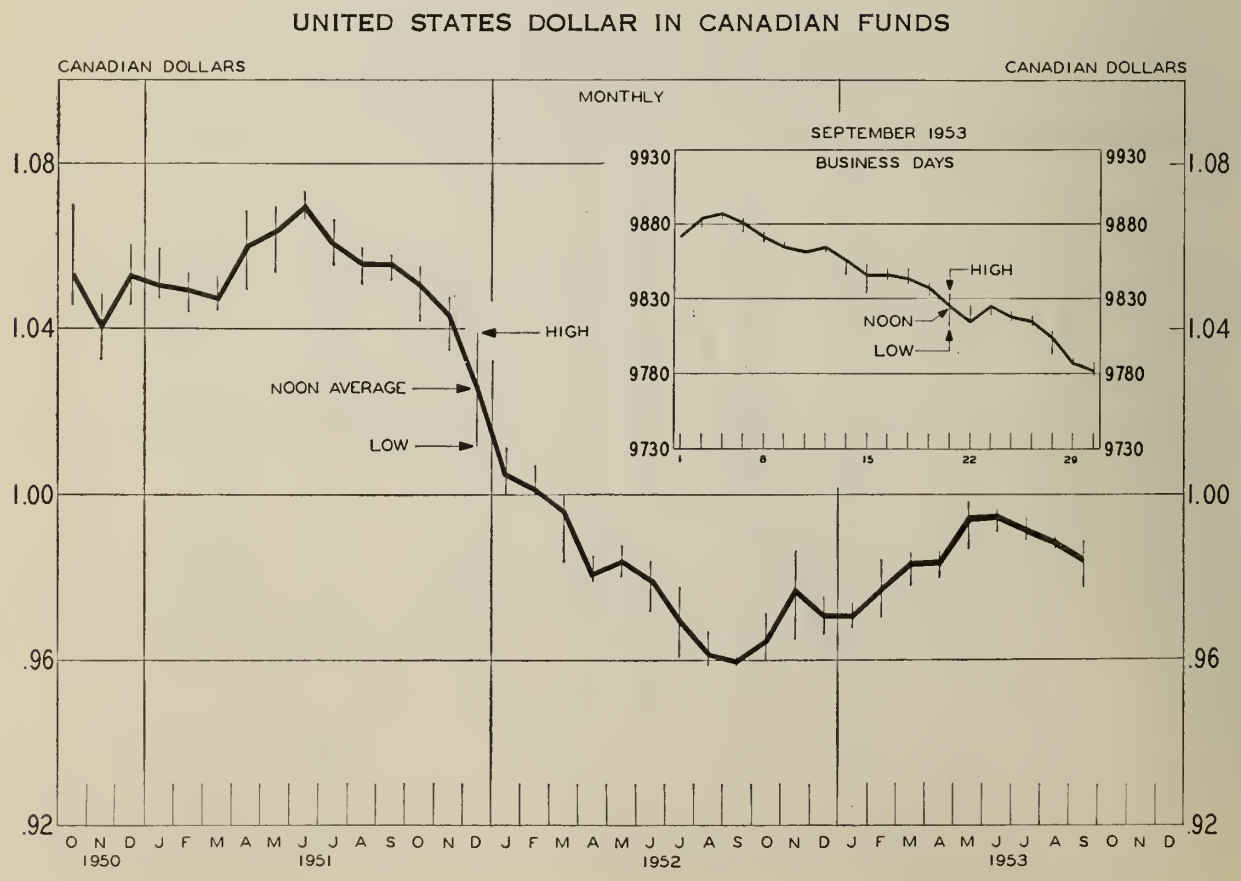
VIII—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1946	536.0	708.9	**1,244.9**
1947	286.6	215.1	**501.7**
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1952–Sept.	883.1	972.5	**1,855.6**
Oct.	875.3	980.7	**1,856.0**
Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**
May	923.0	838.2	**1,761.2**
June	934.7	815.4	**1,750.1**
July	942.2	813.5	**1,755.7**
Aug.	951.0	813.4	**1,764.4**
Sept.	959.8	827.5	**1,787.3**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

(2) Exclusive of $18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.



IX—PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

	WHOLESALE PRICES Index 1935–39 = 100						CONSUMER PRICES[2] Index 1949 = 100					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS[1] Field†	Animal	Total†	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
							100	32	15	11	17	25
Average of Months												
1926	**130.3**	129.1	133.0	158.5	130.2	144.4	**75.9**	*	*	*	*	*
1929	**124.6**	126.1	123.7	137.2	144.4	140.8	**75,8**	*	*	*	*	*
1933	**87.4**	79.3	93.3	69.3	69.2	69.3	**58.8**	*	*	*	*	*
1937	**107.7**	113.7	104.4	128.9	106.0	117.4	**63.0**	*	*	*	*	*
1946	**138.9**	140.1	138.0	177.9	181.2	179.5	**77.5**	*	*	*	*	*
1949	**198.3**	197.1	199.2	191.9	265.4	228.7	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**211.2**	212.8	211.0	191.9	281.4	236.7	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	200.4	336.9	268.6	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	216.9	277.5	247.2	**116.5**	116.8	120.2	111.8	116.2	116.0
Monthly												
1952—Aug.	**223.7**	216.2	228.5	208.1	277.2	242.7	**116.0**	115.7	120.6	111.6	115.8	115.8
Sept.	**221.9**	212.4	227.6	194.8	269.1	231.9	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**220.2**	209.7	227.4	192.7	263.0	227.8	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**221.5**	210.5	228.2	192.1	266.5	229.3	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**221.1**	210.0	227.8	189.4	268.3	228.8	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**221.5**	209.4	229.0	186.4	266.4	226.4	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**220.9**	207.9	228.8	182.1	263.1	222.6	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**221.9**	209.8	229.2	177.3	264.3	220.8	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**219.6**	205.7	227.9	173.0	256.0	214.5	**114.6**	110.9	122.7	109.7	116.9	115.0
May	**220.1**	206.3	228.3	170.6	263.2	216.9	**114.4**	110.1	122.9	110.1	116.6	115.1
June	**221.7**	207.2	230.4	169.9	268.8	219.3	**114.9**	111.4	123.6	110.1	116.6	115.1
July	**221.2**	207.2	229.6	173.1	265.3	219.2	**115.4**	112.7	123.9	110.3	117.0	115.2
Aug.	**222.4**	210.0	230.1	157.2	269.9	213.6	**115.7**	112.8	124.1	110.4	117.2	115.8
Sept.							**116.2**	114.0	124.2	110.4	117.4	115.9

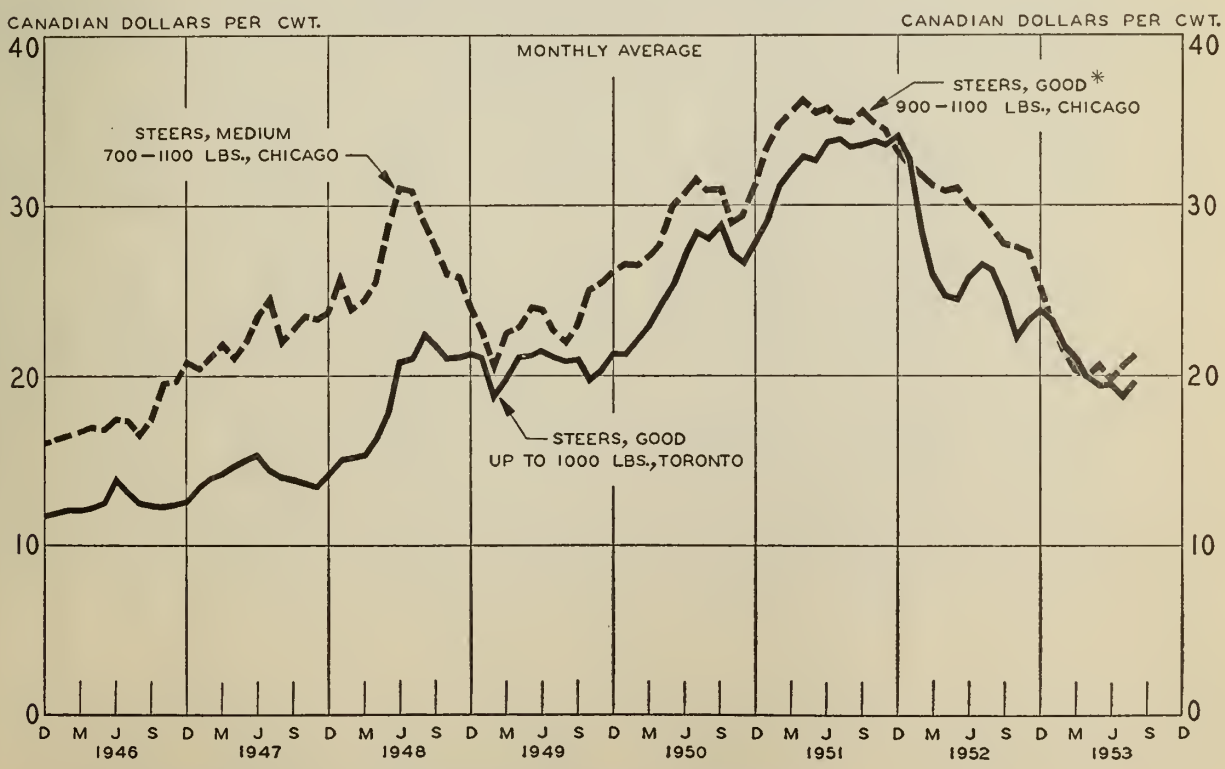
(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.

† From August, 1952 initial payments are included where applicable.

(2) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

* Not available.

STEER PRICES: CANADA AND U.S.A.[1]



(1) Steer prices in Chicago converted to Canadian funds at the prevailing rate of exchange.

* Steer grades revised commencing January 1951.

X—SELECTED QUARTERLY AGRICULTURAL STATISTICS[1]: 1950 - 1953

Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

PRODUCTION

	Livestock: Inspected Slaughterings: Cattle and Calves	Hogs	Sheep and Lambs	Total	Exports (Dressed Weight): Cattle, Calves, Beef and Veal	Bacon and Ham	Field Crops: Wheat		Oats		Barley		Other Grains[2]		Dairying: Butter[3]	Cheddar Cheese	Concentrated Milk Products[4]	Total Milk[4]	Eggs[6]	D.B.S. Index of Physical Volume of Agricultural Production
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Millions of pounds				Thous. of cases	1935-39 = 100
1950 — I	453	1,161	60	1,674	96	94									42	5	52	2,892	1,383	
II	594	1,182	32	1,808	58	22									101	35	131	5,037	1,629	
III	519	831	183	1,533	93	9									111	42	132	5,159	978	
IV	492	1,231	246	1,969	96	33									57	15	67	3,301	1,020	
Yearly Total	2,058	4,405	521	6,984	343	157	27	462	12	420	7	171	2	92	311	98	382	16,449	5,010	136.0[7]
1951 — I	360	1,105	60	1,525	49	6									36	5	55	2,749	1,267	
II	555	1,092	31	1,679	105	3									98	28	156	4,976	1,293	
III	432	866	137	1,435	80	1									112	38	149	5,191	936	
IV	386	1,424	210	2,021	50	2									60	15	75	3,438	1,206	
Yearly Total	1,734	4,488	439	6,660	284	12	25	553	12	488	8	245	2	87	306*	87*	435*	16,424*	4,703*	152.3[7]
1952 — I	317	1,452	62	1,831	11	2									37	4	61	2,829	1,600	
II	526	1,530	52	2,109	35	1									105	23	172	5,097	1,541	
III	457	1,233	146	1,836	57	1									116	27	161	5,240	1,048	
IV	505	2,019	253	2,777	38	3									64	12	77	3,544	1,218	
Yearly Total	1,805	6,234	513	8,553	140	7	26	688	11	467	8	291	2	86†	323*	66*	472*	16,785*	5,407*	165.0
1953 — I	459	1,306	77	1,843	18	2									42	5	62	3,006	1,430	
II	598	1,186	36	1,821	16	4									114	25	158	5,346	1,462	
III*	567	849	183	1,600															1,069	
IV																				
Yearly Total							26	594‡	11†	405‡	9	273‡	2	85‡						

PRICES[4]

	D.B.S. Index of Farm Prices of Agricultural Products	Wholesale Prices: Wheat[9] (No. 1 Northern): I.W.A.[10]	Class II	Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter[11]	Cheddar Cheese[12]
	1935-39 = 100	Cents per bushel		Dollars per cwt.		Cents per pound	
1950 — I	248.9	198.0	217.8	22.10	26.85	60.3	28.1
II	258.4	198.0	214.2	25.62	28.69	55.0	31.2
III	270.6	198.0	203.0	28.41	31.30	53.0	33.0
IV	265.1	188.8	195.5	27.73	29.03	56.4	36.0
Yearly Total	260.8	195.7	207.6	24.74	28.98	56.2	32.1
1951 — I	284.7	189.0	211.5	30.80	33.30	64.0	37.9
II	295.3	191.5	229.7	33.12	34.34	61.6	36.0
III	307.0	190.3	236.9	33.67	35.53	63.0	36.4
IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6
1952 — I	286.9	180.2	237.4	29.12	26.41	66.5	36.1
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2
III	267.6	173.4	215.4	25.80	25.60	57.3	29.7
IV	252.5	174.7	223.6	23.14	25.60	61.0	30.4
Yearly Total	270.2	176.2	225.0	25.15	25.70	60.8	31.6
1953 — I	250.1	175.8	218.7	22.08	26.21	62.7	31.4
II	243.8	178.3	210.8	19.62	30.62	58.1	29.6
III*		191.9	202.0	19.18	33.77	57.5	28.1
IV							
Yearly Total							

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

	By Products: Field Crops	Participation and Equalization Payments[13]	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	By Regions: Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.)[14]	Total Net Income[15]
	Millions of Dollars										
1950 — I	111	5	175	99	26	415	24	242	149	427	
II	92	2	202	133	44	472	28	254	190	473	
III	237	1	205	141	19	603	23	269	312	604	
IV	269	43	239	128	45	723	29	270	424	723	
Yearly Total	709	50	820	501	133	2,213	103	1,035	1,075	2,227	1,448
1951 — I	114	18	215	102	32	481	26	269	186	489	
II	140	165	241	161	50	757	29	308	420	758	
III	209	1	206	200	22	639	25	326	287	639	
IV	353	129	235	160	58	935	40	314	581	936	
Yearly Total	817	313	896	624	162	2,812	119	1,217	1,475	2,822	2,189
1952 — I	200	49	156	120	35	560	26	271	263	562	
II	238	15	169	151	50	622	29	259	334	623	
III	307	1	164	166	21	658	24	294	340	660	
IV	370	159	188	164	57	938	38	276	624	939	
Yearly Total	1,115*	223*	676*	602*	162*	2,778*	118*	1,101*	1,560*	2,783*	1,950*
1953 — I	216*	3*	153*	127*	32*	531*	24*	251*	257*	532*	
II	200*	73*	159*	165*	46*	640*	24*	251*	364*	640*	
III*											
IV											
Yearly Total											

(1) Excludes Newfoundland.
(2) Buckwheat, mixed grains and shelled corn.
(3) Creamery, dairy and whey butter.
(4) Whole milk products and milk by-products.
(5) Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
(6) Registered egg station gradings.
(7) Allowances made for the low quality of the 1950 and 1951 western grain crop.
(8) Prices are quarterly and annual averages.
(9) Basis in store Fort William-Port Arthur or Vancouver.
(10) Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
(11) No. 1 pasteurized, current receipts.
(12) Ontario coloured, current receipts.
(13) Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1950, 1951 and 1952 amounted to 8, 271 and 166 million dollars respectively.
(14) Payments under the Prairie Farm Assistance Act.
(15) Net Income is Cash Income plus Income in kind plus increase in inventories on the farm less farm operating costs.
† Revised.
‡ D.B.S. estimate Sept. 1, 1953. * Preliminary.

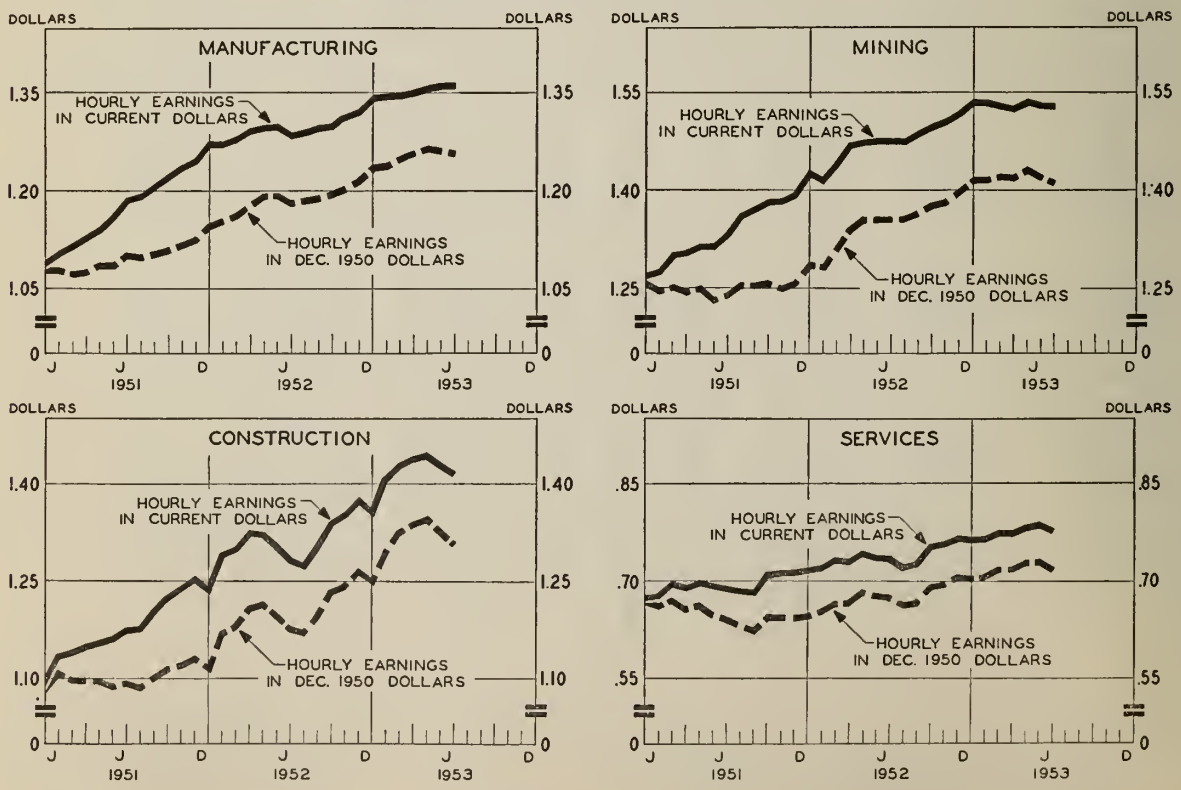
XI—EMPLOYMENT AND LABOUR INCOME

	Civilian Labour Force(1)					(5) Armed Forces	Employment Indexes(6)(7)			Manufacturing(6)(8)		Monthly Labour Income (9)(10)
	Total	With Jobs (Incl. Agriculture) At Work 35 or More Hours	With Jobs (Incl. Agriculture) At Work(2) Less than 35 Hours	Without Jobs and Seeking Work(3)	Of which Employed in Agriculture		Manufacturing	Mining	Construction	Average Weekly Hours	Average Hourly Earnings (9)	
	Thousands of Persons						*Index 1939 = 100*			*Number*	*Cents*	*Millions $*
Annual Average												
1948	4,954	4,279	573	102	1,088	36	176.0	103.4	153.8	42.2	91.3	597
1949	5,036	4,329	576	131	1,074	43	175.9	106.4	161.2	42.3	98.6	647
1950(4)	5,157	4,369	621	167	1,018	51	177.5	112.2	165.0	42.3	103.6	693
1951	5,231	4,467	656	108	943	77	190.0	117.7	177.6	41.8	116.8	806
1952	5,304	4,562	613	129	888	97	192.4	124.3	192.8	41.5	129.2	895
Monthly												
1952–July	*	*	*	*	*	*	191.4	125.8	209.4	41.3	128.6	901
Aug. 16	5,419	4,606	727	86	1,007	99†	194.1	127.3	236.6	41.1	128.9	919
Sept.	*	*	*	*	*	*	198.5	127.2	224.7	41.6	129.5	931
Oct.	*	*	*	*	*	*	200.8	126.4	223.4	42.1	129.9	946
Nov. 22	5,290	4,680	496	114	795	100	199.8	125.9	213.4	42.1	131.0	952
Dec. 13	5,276	4,558	586	132	782	100	199.6	124.6	202.5	42.5	132.1	942
1953–Jan. 24	5,200	4,523	490	187	770	103	196.3	122.6	174.8	38.3	134.0	928
Feb. 21	5,194	4,518	497	179	768	104	197.6	122.5	159.8	41.9	134.2	920
Mar. 21	5,192	4,534	486	172	799	104	199.5	121.7	153.6	42.1	134.4	924
Apr. 18	5,241	4,645	431	165	833	105	200.1	120.6	156.8	42.1	134.9	949
May 16	5,321	4,720	487	114	887	105	200.8	120.6	175.5	41.8	135.5	969
June 20	5,387	4,888	409	90	900	105	201.6†	121.3†	189.9†	41.7	135.9	979
July 18	5,515	4,807	618	90	993	105	203.3**	122.9**	200.5**	41.4**	136.1**	
Aug. 22	5,507	4,820	595	92	964	106						

Sources: Dominion Bureau of Statistics, Dept. of National Defence.
(1) Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Figures for 1953 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on 1951 census details. Annual figures are averages of 4 surveys. Nfld. is excluded prior to 1950; 1950 averages for it were: "With Jobs" 93, "Without Jobs" 14. Figures after months are dates of ends of survey weeks.
(2) Includes persons who, though having jobs, neither worked nor sought work.
(3) Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
(4) Includes an estimate of labour force figures for June 1950 for Manitoba which was not covered because of floods.
(5) Annual figures are averages for labour force survey dates.
(6) As reported by employers usually having 15 or more employees. Dated first of month and covering last pay period in previous month.
(7) Include salaried and part-time workers; exclude Newfoundland.
(8) Include hourly-rated wage earners only; include Nfld. commencing in 1950.
(9) Gross earnings before deductions for taxes, unemployment insurance, etc.
(10) Includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.
* Not available. ** Preliminary. † Revised.

AVERAGE HOURLY EARNINGS IN CERTAIN INDUSTRIES(1)

CURRENT AND DEC. 1950 DOLLARS(2)



(1) See footnotes to Table XII on page 156. (2) Current dollars divided by D.B.S. Consumer Price Index on base Dec. 1950 = 100.

XII—AVERAGE HOURLY EARNINGS IN CERTAIN INDUSTRIES[1][2]

HOURLY-RATED WAGE-EARNERS

Cents — *"Man-Hours and Hourly Earnings", Dominion Bureau of Statistics*

	Manufacturing							Mining	Construction	Services
	Food & Beverages	Clothing	Total Non-Durable	Iron & Steel	Trans-portation Equipment	Total Durable	Total			
Aver. of Months										
1945	59.0	53.0	60.7	75.1	86.9	76.7	69.4	85.0	73.5	43.0
1946	62.5	56.2	63.8	82.7	87.9	76.4	70.0	87.3	76.9	46.0
1947	70.6	63.1	73.4	95.7	97.9	87.2	80.3	98.0	84.6	52.9
1948	79.9	70.7	84.0	108.1	108.1	98.4	91.3	111.1	94.1	58.4
1949	86.0	76.4	90.6	108.4	116.0	106.5	98.6	117.2	101.2	63.6
1950	89.8	79.3	95.2	115.5	120.9	112.0	103.6	121.4	105.6	65.8
1951	99.3	86.0	107.2	130.1	133.8	125.8	116.8	133.4	117.6	69.3
1952	109.8	91.4	117.4	145.0	146.6	139.8	129.2	147.1	130.8	73.6
1st of Month[3]										
1952—Apr.	111.0	91.2	116.9	144.3	146.9	139.6	129.0	146.9	132.4	73.0
May	111.1	91.0	117.8	144.3	146.3	139.5	129.4	147.3	132.1	74.2
June	110.6	91.1	118.4	145.2	145.6	139.6	129.7	147.4	130.2	73.7
July	109.3	91.2	117.9	144.9	145.3	138.3	128.6	147.6	128.2	73.5
Aug.	109.1	91.2	117.5	145.4	146.3	139.4	128.9	147.5	127.4	72.1
Sept.	107.6	92.1	116.8	146.3	149.6	141.2	129.5	148.7	130.2	72.7
Oct.	107.9	92.3	117.0	147.2	149.3	141.8	129.9	149.8	134.0	75.2
Nov.	111.3	92.7	118.4	147.6	151.1	142.6	131.0	150.4	135.2	75.8
Dec.	112.5	92.3	119.3	148.8	151.9	143.6	132.1	151.8	137.4	76.5
1953—Jan.	116.5	92.6	121.8	149.5	153.2	144.5	134.0	153.4	135.8	76.3
Feb.†	114.7	93.8	120.8	150.8	155.6	145.7	134.2	153.3	140.5	76.5
Mar.	115.5	95.1	120.7	151.4	156.9	146.3	134.4	152.9	142.7	77.3
Apr.	116.0	95.2	121.3	151.7	157.1	146.7	134.9	152.6	143.8	77.2
May	116.6	94.8	122.4	152.7	156.6	146.8	135.5	153.7	144.3	78.1
June	116.3	94.6	123.1	153.2	156.5	146.8	135.9	153.1	142.9	78.6
July*	114.4	95.2	123.4	153.3	157.2	147.1	136.1	152.9	141.6	77.7

(1) Covers establishments usually employing not less than 15 persons and includes overtime and part-time workers.
(2) Gross earnings before deductions for taxes, unemployment insurance, etc. Include Newfoundland commencing 1950.
(3) As reported for the last week of the previous month. † Revised. * Preliminary.

XIII—VOLUME OF INDUSTRIAL PRODUCTION[1]

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 — *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	**85.6**	79.5	86.5	89.0	82.7	90.4
1937	**108.0**	103.8	109.3	106.7	113.2	105.1
1939	**109.7**	118.0	108.1	108.2	107.9	107.5
1945	**187.2**	100.9	209.8	176.3	262.1	152.1
1946	**171.9**	97.1	189.9	180.2	205.1	157.8
1947	**187.8**	106.2	207.7	191.2	233.5	169.3
1948	**196.3**	122.2	215.5	197.1	244.4	168.6
1949	**199.6**	131.7	217.0	198.2	246.3	176.1
1950	**211.5**	145.4	228.1	208.3	259.1	190.9
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
Monthly						
1952—July	**228.3**	184.6	239.8	213.4	281.2	210.2
Aug.	**234.2**	183.0	247.6	221.8	287.9	214.2
Sept.	**244.1**	197.5	256.5	224.9	306.0	223.1
Oct.	**248.1**	198.7	260.4	228.1	310.8	235.1
Nov.	**248.1**	184.5	263.5	232.4	312.2	235.3
Dec.	**235.7**	173.3	248.9	213.4	304.5	241.4
1953—Jan.	**232.1**	164.6	245.6	203.4	311.6	246.7
Feb.	**242.0†**	162.6	258.3†	214.3†	327.0	254.4
Mar.	**246.8**	160.2	265.5	221.8	333.9	251.0
Apr.	**254.3***	175.5	270.6*	227.8*	337.6*	266.3
May	**254.8***	180.4	271.8†	230.3†	336.6†	250.0
June	**257.4***	196.3†	273.1†	231.6†	338.0†	235.7†
July	**247.4***	196.8*	260.8*	220.2*	324.1*	225.0*

(1) Refer to D.B.S. Reference Paper No. 34 "Revised Index of Industrial Production, 1935–1951," for background material. * Preliminary. † Revised.

XIV—NEWSPRINT : NORTH AMERICA

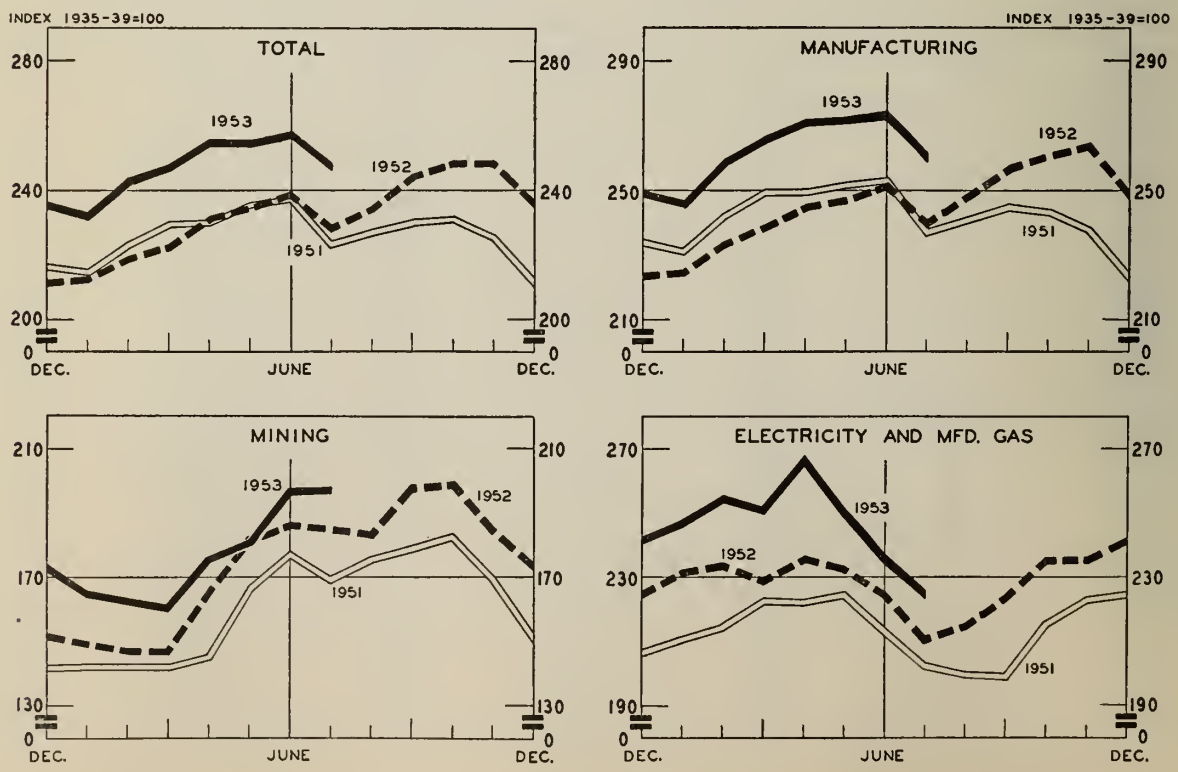
Thousands of Short Tons — *"Monthly Newsprint Report", Newsprint Association of Canada*

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	*Less:* Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers (1)	Total	Net Increase
	Canada (1)	U.S.A.	Total							
Calendar Years										
1935	3,083	912	3,995	197	734	**3,459**	3,345	200	**3,545**	**–86**
1937	3,998	946	4,944	294	771	**4,466**	3,825	220	**4,045**	**421**
1947	4,820	826	5,646	129	709	**5,056**	4,753	275	**5,028**	**37**
1948	4,983	867	5,850	267	542	**5,576**	5,141	306	**5,447**	**129**
1949	5,176	900	6,076	255	463	**5,868**	5,529	335	**5,865**	**3**
1950	5,279	1,015	6,293	171	223	**6,241**	5,937	355	**6,292**	**–50**
1951	5,516	1,125	6,641	206	378	**6,469**	5,975	360	**6,335**	**135**
1952	5,687	1,147	6,834	183	530	**6,487**	5,988	369	**6,357**	**130**
12-mths. ending Aug. 1953	5,688	1,085	6,773	180	469	**6,482**	6,114	390	**6,504**	**–22**
Monthly										
1952—Apr.	471.2	94.8	566.0	15.4	38.1	**543.3**	517.7	29.7	**547.4**	**–4.1**
May	496.0	103.4	599.4	11.3	44.5	**566.2**	531.7	31.7	**563.3**	**2.9**
June	451.9	99.1	551.0	19.8	54.0	**516.8**	499.9	29.4	**529.4**	**–12.5**
July	485.5	94.2	579.7	14.9	50.0	**544.6**	433.9	30.5	**464.3**	**80.3**
Aug.	486.5	97.8	584.3	10.6	57.4	**537.5**	449.4	29.5	**479.0**	**58.6**
Sept.	461.5	92.3	553.8	17.9	39.6	**532.1**	499.6	29.1	**528.7**	**3.4**
Oct.	502.8	97.1	599.9	14.5	50.8	**563.7**	560.5	32.0	**592.5**	**–28.9**
Nov.	463.4	89.8	553.3	16.8	43.2	**526.9**	548.7	31.6	**580.3**	**–53.4**
Dec.	463.4	86.7	550.0	13.7	29.4	**534.3**	508.7	36.6	**545.3**	**–11.0**
1953—Jan.	473.6	93.8	567.4	13.3	26.6	**554.1**	462.9	31.9	**494.7**	**59.4**
Feb.	439.2	82.9	522.1	18.5	22.4	**518.2**	455.3	30.7	**486.0**	**32.1**
Mar.	484.3	91.9	576.2	11.7	24.9	**563.1**	553.9	35.0	**588.9**	**–25.8**
Apr.	480.3	88.2	568.5	18.6†	36.5	**550.6†**	538.0	32.0	**570.0**	**–19.4†**
May	480.2	92.4	572.6	14.4	41.3	**545.7**	565.2	33.8	**599.0**	**–53.4**
June	463.2	90.7	553.9	13.3	48.5	**518.7**	501.6	33.6	**535.2**	**–16.4**
July	491.3	88.1	579.4	13.2*	54.0	**538.6***	447.4	32.4	**479.8**	**58.7***
Aug.	484.5	90.8	575.3	13.8*	52.8	**536.4***	472.5	31.1	**503.7**	**32.7***

(1) Includes Newfoundland. † Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



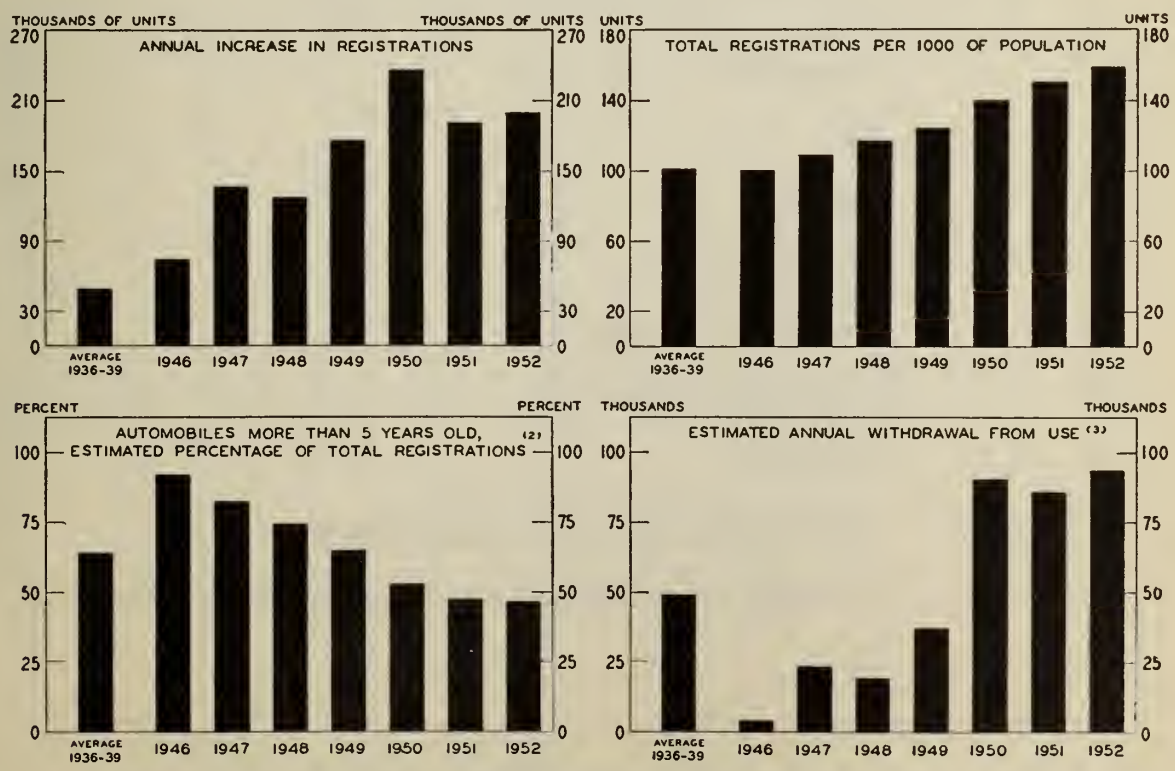
XV—NEW PASSENGER AUTOMOBILE STATISTICS[1]

Thousands of Units

	Canadian Passenger Automobiles			Imports of New Passenger Automobiles[2]			Total Domestic Supply	Domestic Retail Sales		Apparent Change In Stocks [5]	Total Registrations (New and Used)
	Production	*Less:* Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed [3]		
Annual Totals											
1939	108.4	38.5	69.8	15.6	.4	16.1	85.9	90.1	*41.4*[4]	− 4.2	1,190.0
1946	91.9	23.5	68.4	18.1	.6	18.6	87.1	77.7	*14.3*	+ 9.3	1,234.0
1947	167.4	41.6	125.9	33.6	1.9	35.5	161.4	159.2	*17.2*	+ 2.2	1,370.2
1948	167.8	27.3	140.5	2.8	14.2	17.0	157.5	145.7	*20.5*	+11.9	1,496.8
1949	193.0	17.5	175.6	3.6	31.7	35.3	210.8	202.3	*26.3*	+ 8.5	1,672.4
1950	282.7	24.1	258.6	3.2	78.5	81.7	340.2	324.9	*29.9*	+15.3	1,907.2
1951	289.6	37.2	252.4	14.1	25.7	39.8	292.2	275.7	*29.6*	+16.5	2,097.6
1952**	284.6	41.7	243.0	13.8	19.8	33.7	276.6	292.1	*42.8*	−15.5	2,296.5
Quarterly											
1950 — I	64.9	3.7	61.2	.5	16.9	17.4	78.7	72.5	*25.8*	+ 6.2	*
II	73.6	6.8	66.8	.6	23.6	24.3	91.0	93.9	*30.7*	− 2.9	*
III	71.9	6.2	65.7	.6	19.5	20.1	85.8	84.8	*32.1*	+ 1.0	*
IV	72.3	7.4	64.9	1.4	18.5	19.9	84.8	73.7	*30.4*	+11.0	*
1951 — I	91.9	3.6	88.3	6.0	8.4	14.3	102.6	97.8	*23.2*	+ 4.8	*
II	86.6	8.6	78.1	5.9	16.7	22.6	100.7	83.8	*27.0*	+16.9	*
III	59.0	11.0	48.0	1.6	3.0	4.6	52.6	53.8	*37.6*	− 1.1	*
IV	52.1	14.1	38.0	.6	−2.3	−1.7	36.3	40.3	*40.2*	− 4.0	*
1952**— I	61.0	17.9	43.1	2.9	− .7	2.2	45.3	54.9	*35.5*	− 9.6	*
II	85.2	7.5	77.6	4.9	7.0	11.9	89.5	100.5	*39.4*	−11.0	*
III	69.7	6.7	63.0	3.0	9.5	12.5	75.5	69.9	*48.4*	+ 5.7	*
IV	68.8	9.5	59.2	3.0	4.1	7.1	66.3	66.9	*47.8*	− .5	*
1953**— I	98.1	6.6	91.5	5.8	5.1	10.8	102.4	92.9	*35.0*	+ 9.5	*
II	112.5	8.5	103.9	3.4	4.9	8.3	112.2	121.1	*38.3*	− 8.9	*

Sources: Production, "Ward's Automotive Reports"; Exports and Imports, "Trade of Canada", D.B.S.; Domestic Retail Sales, "New Motor Vehicle Sales and Motor Vehicle Financing", D.B.S. Total Registrations, "The Motor Vehicle, 1951", D.B.S. (1) Include Newfoundland commencing in 1949. (2) Less re-exports, assumed to be entirely of other than U.S.A. origin. (3) Data on domestic retail sales financed include only financing through sales finance companies. (4) Includes new commercial vehicles in 1939. (5) In the hands of manufacturers, wholesalers and retailers. * Not available. ** Preliminary.

PASSENGER AUTOMOBILE STATISTICS[1]



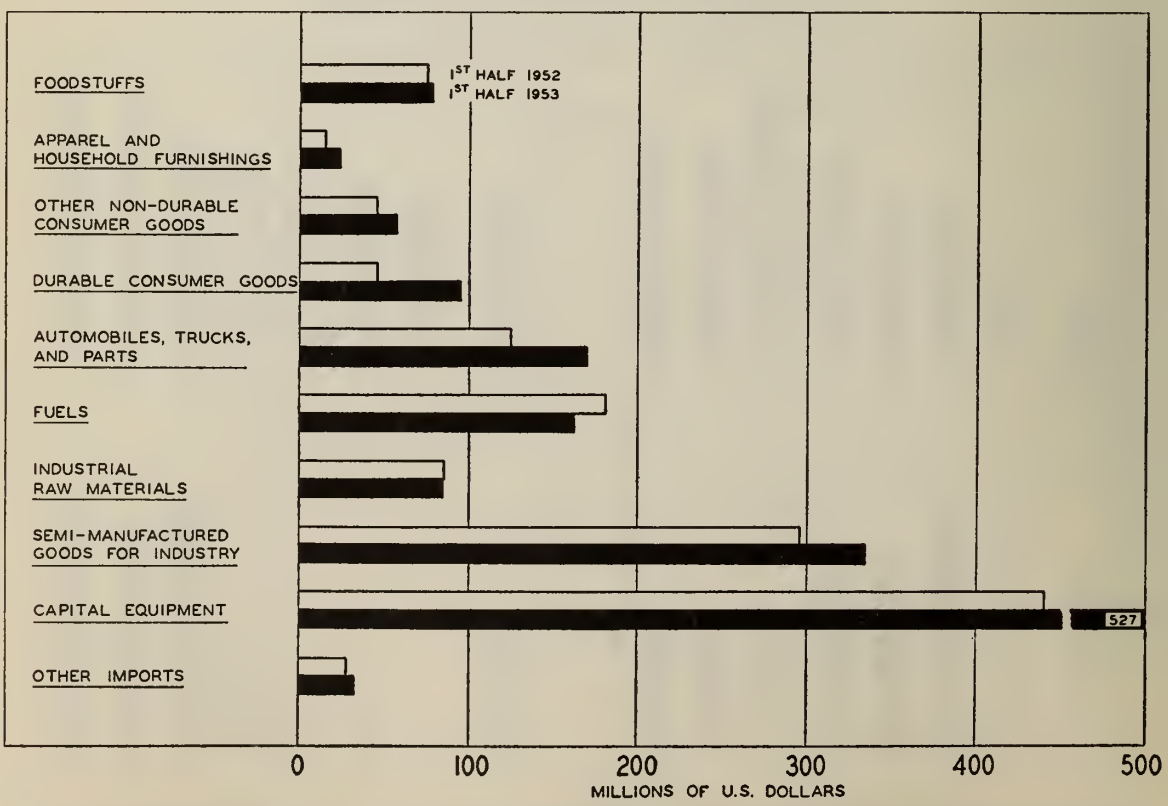
(1) Include Newfoundland commencing in 1949. (2) Registered passenger automobiles more than 5 years old have been estimated on the basis of total registrations less total retail sales of new automobiles in the most recent 5 year period, i.e. no allowance has been made for possible non-registration of automobiles less than 5 years old. (3) Total domestic retail sales less increase in registrations.

XVI—U.S.A. ECONOMIC STATISTICS

	U.S. Department of Commerce							*U.S. Dept. of Labor*			*Federal Reserve*	
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security (1)	Personal Savings as a Percentage of Disposable Income	Construction (3)	Unemployment	Retail Sales (4)	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing (5)	Total Industrial Production (4)	Output of Consumer Durables (4)
	Billions of Dollars(2)				Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1935–39 = 100	1947–49 = 100
Annual Averages(6)												
1929	103.8	1.6	*	4.5	10.8	1.6	48.5	73.3	61.9	.57	110	*
1933	55.8	−1.6	*	−2.7	2.9	12.8	24.5	55.3	42.8	.44	69	*
1937	90.2	2.3	*	5.5	7.0	7.7	42.2	61.4	56.1	.62	113	*
1946	211.1	6.1	21.2	7.6	12.0	2.3	102.5	83.4	78.7	1.09	170	*
1950	286.8	7.5	18.5	5.5	28.8	3.1	143.7	102.8	103.1	1.47	200	153
1951	329.8	10.9	37.4	7.5	30.9	1.9	158.2	111.0	114.8	1.59	220	122
1952	348.0	3.7	48.9	7.2	32.3	1.7	164.1	113.5	111.6	1.67	219	108
Monthly												
1952—May					2.7	1.6	13.9	113.0	111.6	1.66	211	105
June	345.1	.7	49.8	6.3	2.9	1.8	14.0	113.4	111.2	1.66	204	108
July					3.0	1.9	13.7	114.1	111.8	1.65	193	71
Aug.					3.1	1.6	13.4	114.3	112.2	1.67	215	84
Sept.	345.3	4.2	49.2	8.2	3.1	1.4	13.6	114.1	111.8	1.70	228	121
Oct.					3.0	1.3	14.2	114.2	111.1	1.71	230	125
Nov.					2.8	1.4	14.0	114.3	110.7	1.72	234	134
Dec.	361.1	8.5	50.5	7.7	2.5	1.4	14.4	114.1	109.6	1.73	235	134
1953—Jan.					2.4	1.9	14.1	113.9	109.9	1.74	236	141
Feb.					2.3	1.8	14.5	113.4	109.6	1.74	240	148
Mar.	362.0	2.9	51.6	7.2	2.5	1.7	14.4	113.6	110.0	1.75	243	148
Apr.					2.7	1.6	14.3	113.7	109.4	1.75	241	148
May					2.9	1.3	14.4	114.0	109.8	1.76	240	144
June	372.4**	8.8**	53.6**	6.9**	3.2	1.6	14.5	114.5	109.5	1.76	240	143
July					3.3	1.5	14.5†	114.7	110.9	1.77	232†	144
Aug.**					3.3	1.2	14.1	115.0	110.6	1.77	236	140

(1) Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
(2) Seasonally adjusted annual rates.
(3) Value of new work put in place.
(4) Seasonally adjusted.
(5) Production workers.
(6) Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Not available.
** Preliminary.
† Revised.

VALUE OF IMPORTS FROM U.S.A.(1)



(1) This chart is based on an analysis of U.S. Dept. of Commerce figures for exports to Canada, which exclude certain items of military significance. For this and other reasons, the figures used on the above chart differ somewhat from the corresponding D.B.S. trade figures.

XVII—EXTERNAL TRADE AND TRADE INDEXES[1]

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO[2]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	**1,277**	30	41.0	70.2	58.4
1929	581	226	93	142	44	92	**1,178**	37	37.5	64.4	58.2
1933	196	188	39	72	10	30	**535**	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	**1,045**	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	**2,812**	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	**3,110**	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	**3,023**	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
12 Mths. end'g Aug. 1953	2,468	668	253	431	226	227	**4,272**	155			
Monthly											
1952–July	190.6	70.2	26.2	44.8	22.0	21.3	**375.1**	14.9	144.5	121.2	119.2
Aug.	181.0	73.0	22.7	45.7	14.5	14.8	**351.7**	9.6	135.2	120.7	112.0
Sept.	196.6	44.1	18.9	47.7	18.9	16.1	**342.3**	12.8	131.5	120.1	109.5
Oct.	210.9	51.4	17.0	52.1	27.0	20.9	**379.3**	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	**391.8**	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	**393.9**	13.5	152.0	119.1	127.6
1953–Jan.	191.7	49.5	17.7	22.4	18.8	20.8	**321.3**	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	**279.6**	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	**313.0**	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	**304.8**	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	**385.0**	12.0	148.4	118.6	125.1
June	218.2	77.3	27.7	52.0	21.4	19.4	**416.0**	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	**398.3**	9.3†	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	**346.9**	10.7			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	**1,008**	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	**1,299**	− 121	49.1	63.0	77.9
1933	217	98	34	32	10	10	**401**	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	**809**	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	**2,574**	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	**2,637**	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	**2,761**	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	**3,174**	− 17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	− 122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	**4,031**	326	152.3	110.3	138.1
12 Mths. end'g June 1953	3,192	418	170	166	285	66	**4,298**	− 44			
Monthly											
1952–June	235.3	31.6	16.8	12.5	23.2	4.9	**324.3**	56.5	147.0	109.6	134.1
July	246.6	34.1	16.8	11.8	27.7	6.2	**343.2**	32.0	155.9	107.9	144.5
Aug.	212.8	32.4	14.3	12.4	24.3	6.7	**302.9**	48.9	137.5	106.6	129.0
Sept.	255.1	31.5	19.5	14.2	21.9	6.9	**349.1**	− 6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	**376.4**	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	**363.4**	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	**345.1**	48.8	155.8	108.5	143.6
1953–Jan.	249.2	30.6	9.4	10.3	21.2	7.0	**327.8**	− 6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	**310.0**	−30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	**360.1**	−47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	**391.8**	−87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	**420.6**	−35.6	190.5	108.9	174.9
June	299.8†	42.8†	17.1	17.0	23.3	6.3	**406.3†**	9.7†			
July*	289.7	46.6					**407.6**	− 9.3			

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
(2) Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 100.9† million dollars respectively.
(3) Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
(4) Excludes Spain, but includes Greece and Turkey.
(5) Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935–39 = 100.
* Preliminary.
† Revised.

XVIII—MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION[1]

Compiled from "Trade of Canada," Dominion Bureau of Statistics

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour[2]	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm[3] (incl. raw wool)	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
Calendar Years																									Calendar Years
1926	21	435	10	37	13	23	9	25	16	1	9	25	11	25	19	10	62	14	52	114	7	27	25	26	1926
1929	18	302	5	26	14	7	9	19	10	–	4	24	12	24	23	10	49	13	44	149	6	22	30	32	1929
1933	17	142	2	12	4	8	3	8	3	–	1	12	7	13	12	4	17	5	23	69	3	10	9	8	1933
1937	16	182	2	25	16	33	9	13	5	–	5	23	12	16	18	7	45	12	42	126	10	20	21	18	1937
1947	32	462	12	55	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947
1948	21	368	23	74	74	70	65	12	18	39	50	55	45	40	24	26	196	44	212	383	34	60	29	33	1948
1949	20	533	19	59	61	24	44	16	14	21	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1949
1950	24	419	17	56	79	28	47	17	11	6	31	53	50	63	25	13	291	35	200	486	20	61	44	12	1950
1951	24	555	54	105	63	4	69	10	11	4	28	59	53	64	30	14	312	68	365	536	38	65	56	29	1951
1952	21	737	68	199	4	3	46	1	15	5	33	54	53	60	24	31	296	65	292	592	30	61	57	18	1952
12-Mths. ending July 1953	21	740	54	214	8	5	50	2	14	4	33	51	52	62	23	30	288	52	243	610	20	61	61	9	12-Mths. ending July 1953
Monthly 1952—Mar.	1.3	42.9	1.9	6.5	.2	.1	1.6	–	1.0	.2	1.1	10.6	4.4	5.2	1.9	1.5	24.7	5.7	32.9	48.3	3.8	4.7	4.6	3.3	Monthly Mar.–1952
Apr.	.6	58.5	3.6	5.7	–	.1	.9	–	.8	.3	.8	6.9	3.9	5.1	1.6	1.5	25.8	3.0	29.2	47.9	3.5	4.7	4.4	2.7	Apr.
May	.6	69.3	6.5	12.8	.1	.1	1.6	–	.9	.4	3.7	3.4	3.1	4.3	2.7	1.5	32.1	3.4	26.4	47.6	3.3	4.9	3.9	1.7	May
June	.6	75.8	9.2	14.9	–	.2	8.7	.1	1.2	.4	1.1	3.0	4.2	5.6	2.5	2.5	28.0	5.8	21.6	48.3	2.3	5.2	3.4	.9	June
July	1.5	82.4	11.1	22.6	–	.2	10.2	.1	1.4	.7	1.4	2.6	5.7	5.2	1.1	3.1	19.1	5.4	18.9	48.7	1.9	2.7	3.9	.6	July
Aug.	2.4	70.4	4.1	16.8	–	.2	4.2	.1	2.1	.9	1.6	2.3	5.3	3.9	3.7	1.0	4.5	20.6	6.4	20.6	56.2	1.8	4.4	3.7	.7	Aug.
Sept.	2.2	49.7	3.7	19.1	.1	.2	1.5	.1	1.4	.4	1.6	3.2	5.4	4.7	1.1	3.8	29.8	6.8	18.6	48.0	1.6	5.6	3.8	.5	Sept.
Oct.	3.6	64.9	7.3	28.5	–	.3	3.0	.1	1.5	.3	2.7	4.0	4.6	5.5	.5	4.1	24.4	8.0	20.9	48.9	1.6	6.0	6.4	.5	Oct.
Nov.	2.7	67.1	4.6	25.7	–	.3	6.9	.2	1.6	.4	5.4	4.1	5.3	5.2	.4	2.9	28.9	4.9	20.9	57.1	2.1	6.4	7.2	.5	Nov.
Dec.	1.7	82.2	11.9	33.3	–	.3	3.3	.1	1.6	.9	6.6	4.2	3.0	5.7	5.8	3.6	20.1	4.0	21.0	49.0	1.7	7.6	7.4	.9	Dec.
1953—Jan.	1.5	45.7	2.1	7.4	–	.2	3.2	.1	.7	.9	3.7	4.5	3.8	4.5	3.2	2.0	19.8	3.6	20.0	52.4	1.8	3.5	5.0	.9	Jan.–1953
Feb.	1.4	35.4	1.6	5.6	–	.2	2.6	.2	.5	.2	3.3	5.4	4.3	4.6	2.2	1.5	18.6	3.4	16.4	42.5	1.3	4.3	3.9	.8	Feb.
Mar.	1.8	30.8	1.3	5.9	1.3	.5	4.9	.5	.8	.2	2.4	5.5	4.5	4.6	1.7	1.7	25.6	3.6	19.9	49.5	1.6	4.9	5.5	.9	Mar.
Apr.	.8	40.8	3.8	9.9	1.4	.5	4.8	1.0	.6	.1	2.9	3.2	2.7	3.7	1.8	1.1	25.8	1.7	19.2	44.4	1.7	4.3	3.6	1.0	Apr.
May	.4	70.3	5.8	19.7	1.6	.6	5.2	–	.9	.1	1.2	3.5	3.1	8.5	2.0	1.1	22.5	2.2	21.5	56.8	1.5	4.3	4.8	.9	May
June	.7	100.7	3.6	20.6	1.7	.7	3.9	.1	1.0	.1	.5	4.0	4.0	6.5	2.1	1.9	27.3	3.1	22.1	50.3	1.6	5.0	4.9	.9	June
July	1.7	81.7	4.5	21.5	2.0	.7	6.6	–	1.1	.1	1.2	7.4	5.6	4.8	1.3	2.0	24.4	4.8	21.3	55.2	1.9	4.4	5.1	.7	July

Millions of Dollars

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	
Calendar Years																									Calendar Years
1926	–	6	17	4	38	–	16	2	7	15	14	12	14	9	2	11	16	5	12	–	–	45	30	1,292	1926
1929	–	8	20	7	47	–	16	3	15	37	11	26	12	9	5	13	17	7	14	1	–	33	37	1,190	1929
1933	–	5	1	3	10	–	8	2	6	17	5	23	7	5	2	5	8	3	10	–	–	15	82	611	1933
1937	2	11	10	11	27	–	18	4	19	56	18	59	19	15	5	15	16	7	15	1	–	27	145	1,176	1937
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947
1948	7	35	74	41	55	21	91	17	102	79	35	74	25	42	22	42	53	36	43	84	11	93	119	3,195	1948
1949	2	19	93	32	39	23	106	12	94	87	42	92	28	56	15	37	36	39	31	42	25	81	139	3,132	1949
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1952
12-Mths. ending July 1953	4	14	90	43	81	6	160	45	174	134	43	154	43	71	42	87	56	44	88	13	33	86	154	4,374	12-Mths. ending July 1953
Monthly 1952—Mar.	.2	2.9	12.1	4.7	13.2	.6	10.9	4.3	10.7	10.6	4.5	13.0	6.8	11.6	4.6	7.1	4.1	4.2	7.5	.1	5.6	6.8	15.0	369.6	Monthly Mar.–1952
Apr.	.3	2.9	10.8	4.8	8.4	.4	8.1	3.4	15.4	11.2	4.2	13.9	4.4	9.7	3.9	8.0	3.6	4.0	7.0	1.1	5.1	6.2	11.2	359.6	Apr.
May	.2	2.1	11.5	3.4	8.1	.4	10.4	3.3	18.9	12.4	4.1	15.1	4.8	7.7	5.9	8.7	7.3	3.5	7.4	1.1	4.7	7.2	8.5	391.1	May
June	.2	2.3	9.7	3.4	7.1	.5	9.9	2.1	18.9	9.4	3.6	11.9	2.9	10.5	3.8	7.7	5.4	3.0	6.4	1.1	5.0	6.5	14.6	391.3	June
July	.5	1.4	6.6	4.6	4.1	.3	11.0	2.1	10.1	9.9	5.2	13.8	5.1	8.2	2.9	6.7	5.1	3.4	5.3	3.3	4.5	6.0	14.9	385.3	July
Aug.	.2	.7	5.8	2.7	2.8	.2	12.9	1.8	15.5	11.9	3.8	12.8	3.1	6.0	2.5	7.4	4.1	3.3	6.8	1.1	1.7	5.1	9.6	356.2	Aug.
Sept.	.4	1.0	5.6	3.9	8.2	.4	12.0	3.0	14.4	11.5	4.5	12.5	3.0	5.8	4.7	7.7	4.5	3.6	6.5	.1	2.4	7.2	12.8	349.8	Sept.
Oct.	.2	1.1	6.7	3.9	9.9	.2	13.1	2.7	15.1	10.9	4.7	10.9	3.6	7.4	4.1	7.1	4.1	3.8	6.4	1.4	2.2	7.0	10.1	384.0	Oct.
Nov.	.1	1.1	6.2	4.4	8.0	.3	15.7	3.3	13.2	11.0	4.6	13.1	3.4	6.5	3.4	6.6	4.3	3.3	7.0	1.1	2.4	7.6	13.6	400.8	Nov.
Dec.	.2	1.2	6.5	4.2	4.7	.4	13.4	4.2	12.9	6.9	2.5	9.5	3.5	5.5	4.9	9.4	4.7	3.5	6.1	.1	2.0	7.2	13.5	403.0	Dec.
1953—Jan.	.3	1.0	9.4	2.7	6.7	.4	11.6	4.4	12.6	10.8	4.5	14.4	4.3	8.4	3.4	6.2	4.1	3.8	7.9	2.0	1.8	5.8	16.0	333.3	Jan.–1953
Feb.	.3	1.2	9.8	3.2	7.4	.5	7.3	3.5	13.3	13.6	2.5	12.7	3.5	5.0	2.4	5.9	4.1	4.2	6.5	1.3	1.3	5.7	16.1	291.6	Feb.
Mar.	.3	1.1	11.1	3.7	6.1	.7	11.3	2.9	17.9	10.2	4.2	13.8	3.4	6.1	2.8	7.1	4.9	3.8	7.8	.5	1.6	7.2	15.6	323.4	Mar.
Apr.	.2	1.7	8.1	3.2	6.2	.7	12.1	3.1	10.9	10.5	4.1	13.9	4.3	5.2	3.2	6.5	4.9	3.6	7.0	.1	2.7	7.4	11.7	312.7	Apr.
May	.3	1.1	7.9	3.8	5.9	.9	16.3	7.7	14.8	12.8	2.4	12.9	4.3	5.9	4.1	8.3	5.6	4.1	8.5	.8	5.3	8.1	12.0	392.3	May
June	.9	1.6	7.7	2.9	8.8	.5	16.3	5.9	17.7	12.1	3.5	13.9	3.0	5.1	3.5	7.9	5.1	4.1	8.4	3.8	4.3	7.2	13.7	425.4	June
July	.6	1.4	5.1	4.1	5.8	.5	18.9	2.6	15.5	12.2	1.7	13.5	3.9	4.3	2.9	6.8	5.8	3.0	8.7	.5	5.3	10.3	9.3	402.4	July

(1) Excludes exports of foreign produce. (2) Prior to 1947, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. (3) Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500–1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100–2110, 2490, 2500–2525, 2750, 2795, 2805, 2812, 2825, 2840, 2845, 2855, 2860, 3160–3187.

PRINTED IN CANADA

STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

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OCTOBER 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS									
	Chartered Bank Cash												Securities						
	Notes in Tills	Deposits at B. of C.	Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Govt. of Canada and Provincial Under 2 yrs.	Govt. of Canada and Provincial Over 2 yrs.	Ind. Dev. Bank Cap. Stock	Other Securities	Total	Advances	All Other Accounts
As at Dec. 31																			
1935	40.6	181.6	222.2	17.9	.8	–	59.1	7.7	307.7	180.5	1.6	4.2	30.9	83.4	–	–	114.3	3.5	3.5
1937	53.9	196.0	249.9	11.1	3.5	–	111.4	14.4	390.3	179.8	3.0	14.9	82.3	91.6	–	12.2	186.1	–	6.5
1939	70.6	217.0	287.6	46.3	17.9	–	162.2	13.3	527.2	225.7	–	64.3	181.9	49.9	–	–	231.8	–	5.5
										★									
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	–	–	1.0	1,197.4	708.2	15.0	–	1,920.6	–	27.1
1947	183.9	536.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	–	–	2.0	1,022.0	858.5	25.0	–	1,905.6	–	18.7
1948	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058.6	–	–	.5	1,233.7	779.1	25.0	–	2,037.7	–	20.4
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125.9	–	–	74.2	1,781.4	227.8	25.0	5.5	2,039.7	–	12.0
1950	231.3	578.6	809.9	24.7	207.1	133.6	1,136.1	39.0	2,350.3	–	–	111.7	1,229.3	712.5	25.0	247.9	2,214.7	–	24.0
1951	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	–	–	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	–	21.0
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,283.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2
End of																			End of
1952—July	235.3	595.5	830.7	51.6	41.6	70.0	1,223.0	41.3	2,258.2	–	–	63.1	1,280.0	843.9	25.0	11.1	2,160.1	–	35.1
Aug.	197.4	614.7	812.1	52.0	47.4	82.1	1,267.0	40.0	2,300.7	–	–	75.0	1,303.2	852.9	25.0	11.0	2,192.2	–	33.5
Sept.	238.1	588.2	826.3	30.7	49.4	78.8	1,238.4	55.1	2,278.9	–	–	73.6	1,263.7	870.9	25.0	11.0	2,170.6	–	34.6
Oct.	194.6	668.8	863.4	18.8	56.0	48.4	1,291.0	51.4	2,329.0	–	–	42.9	1,286.7	896.1	25.0	35.8	2,243.6	–	42.5
Nov.	204.9	607.3	812.2	15.0	65.1	73.5	1,293.9	51.8	2,311.4	–	–	67.6	1,214.3	957.3	25.0	12.4	2,208.9	–	34.8
Dec.	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	–	–	77.2	1,459.8	767.2	25.0	13.0	2,265.0	–	39.2
1953—Jan.	213.4	603.1	816.5	40.5	47.6	70.2	1,266.2	60.0	2,300.9	–	–	64.4	1,351.2	803.0	25.0	13.4	2,192.6	–	43.8
Feb.	191.5	668.0	859.5	88.6	51.4	77.4	1,281.3	31.8	2,390.1	–	–	72.1	1,411.9	817.5	25.0	14.2	2,268.6	–	49.5
Mar.	232.3	601.1	833.4	60.6	66.5	71.0	1,261.1	34.1	2,326.7	–	–	65.7	1,371.0	810.9	25.0	14.5	2,221.3	–	39.8
Apr.	232.7	646.7	879.3	48.3	76.8	73.4	1,272.1	37.2	2,387.2	–	–	68.1	1,436.6	796.0	25.0	15.0	2,272.7	–	46.4
May	210.4	594.9	805.4	45.6	72.1	64.8	1,307.5	50.1	2,345.4	–	–	59.4	1,364.8	821.4	25.0	15.5	2,226.7	–	59.3
June	239.0	647.6	886.7	47.9	82.6	72.0	1,290.0	44.9	2,424.2	–	–	66.5	1,405.5	852.0	25.0	15.5	2,298.1	–	59.5
July	214.2	646.6	860.8	43.8	68.7	80.9	1,333.0	65.4	2,452.6	–	–	75.0	1,451.6	838.5	25.0	15.7	2,330.8	–	46.7
Aug.	247.7	617.8	865.5	66.4	35.2	73.3	1,302.0	53.1	2,395.4	–	–	67.5	1,414.0	830.9	25.0	15.8	2,285.8	–	42.1
Sept.	262.0	616.9	878.9	15.4	37.8	74.9	1,290.5	63.0	2,360.5	–	–	69.1	1,385.7	824.9	25.0	16.1	2,251.7	–	39.8

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars *Millions of Dollars*

	LIABILITIES							ASSETS											DAILY AVERAGE DATA				
	Notes	Deposits						Cash in Canada(3)	Securities				Total	Loans					Total Assets	Cash in Canada(3)	Canadian Deposits(4)	Percent of Cash to Canadian Deposits	Total Active Note(5) Circulation
		Public Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits(1)	Foreign	Total Deposits(2)		Govt. of Canada	Provincial	Foreign Govt.	Other		Canada Call	Canada Current Public	Canada Current Other	Abroad Call	Abroad Current					
As at Dec. 31																							Aver. of Daily Figures
1926	175	609	1,373	31	2,025	334	2,410	228	304			180	484	151	970	85	273	270	2,940	192	1,958	9.8	195
1929	175	729	1,434	92	2,270	442	2,820	228	297			151	448	262	1,403	122	245	251	3,321	191	2,293	8.3	205
1933	132	502	1,357	61	1,933	322	2,294	196	651			210	861	106	898	138	90	138	2,816	189	1,941	9.8	157
1937	102	699	1,583	53	2,387	409	2,819	250	1,111		59	242	1,411	76	749	113	60	166	3,281	240	2,357	10.2	200
1947	18	2,296	3,740	376	6,473	824	7,406	720	3,116		271	487	3,874	105	1,921	78	56	234	7,974	670	6,209	10.8	1,013
1949	14	2,426	4,333	367	7,348	730	8,177	753	3,112	445	242	545	4,345	133	2,174	97	70	211	8,718	746	7,178	10.4	1,087
1950	–(6)	2,770	4,558	500	7,997	735	8,867	810	3,079	416	193	599	4,286	134	2,651	125	100	247	9,496	755	7,487	10.1	1,085
1951	–	2,963	4,612	322	8,088	795	9,003	892	2,754	355	200	567	3,876	107	2,901	127	131	278	9,610	791	7,759	10.2	1,132
1952	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	845	8,110	10.4	1,207
End of																							
1952—Aug.	–	2,895	4,870	311	8,241	847	9,160	812	3,024	326	244	545	4,139	147	2,927	121	135	255	9,728	848	8,200	10.3	1,222
Sept.	–	3,026	4,901	264	8,395	864	9,333	826	3,028	368	282	545	4,202	135	2,979	114	110	265	9,907	855	8,183	10.5	1,231
Oct.	–	3,068	4,901	351	8,529	835	9,445	863	2,991	380	233	543	4,147	130	3,096	116	145	263	10,042	868	8,393	10.3	1,246
Nov.	–	3,106	4,916	269	8,501	865	9,435	812	2,839	392	230	545	4,006	121	3,243	108	156	273	10,038	848	8,443	10.0	1,255
Dec.	–	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255	537	3,955	155	3,188	101	170	264	10,157	840	8,314	10.1	1,282
1953—Jan.	–	2,974	4,945	270	8,357	845	9,275	817	2,863	330	266	522	3,981	135	3,178	115	158	266	9,872	906	8,426	10.8	1,230
Feb.	–	2,949	5,008	352	8,471	876	9,437	860	2,940	322	250	529	4,042	141	3,181	120	186	265	10,034	889	8,296	10.7	1,232
Mar.	–	2,936	5,067	455	8,618	886	9,586	833	3,024	308	236	514	4,082	140	3,262	132	147	274	10,182	883	8,407	10.5	1,245
Apr.	–	3,115	5,107	419	8,827	915	9,815	879	3,038	309	248	540	4,135	152	3,372	136	178	270	10,416	869	8,618	10.1	1,257
May	–	3,040	5,100	346	8,681	908	9,656	805	2,915	320	252	537	4,024	138	3,402	124	168	273	10,242	880	8,699	10.1	1,269
June	–	3,143	5,126	365	8,852	904	9,822	887	2,854	310	254	537	3,956	123	3,469	107	179	270	10,398	865	8,529	10.1	1,268
July	–	3,049	5,152	295	8,694	886	9,640	861	2,787	297	257	532	3,872	125	3,543	106	177	254	10,210	875	8,685	10.1	1,286
Aug.	–	3,139	5,206	306	8,815	872	9,755	865	2,813	299	243	531	3,886	135	3,621	111	195	251	10,318	874	8,669	10.1	1,295
Sept.	–	3,150	5,226	316	8,884	879	9,834	879	2,843	301	251	522	3,918	110	3,648	124	173	251	10,398	878	8,651	10.1	1,294

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Millions of Dollars *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits													Related Bank Assets									
	Currency Outside Banks			Active Bank Deposits (1)										Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets (2)						
				Chartered Banks													Chartered Bank Can. Loans and non-Govt. Securities						
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total	Bank of Canada "Other" Deposits	Total	Total Currency and Active Bank Deposits	Inactive (3) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Total	*Less:* Govt. Deposits (4)	Net Total	Canadian Loans (5)	Non-Govt. Securities (6)	Total	Bk. of Can. Gold and Exchange holdings (net)	*Less:* All Other (net) (7)	Total	
as at Dec. 31																							as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	335	3,111	127	3,238	4,422	3,751	8,173	5,121	181	4,940	2,404	990	3,394	–	161	3,233	1949
1950	1,136	78	1,214	2,770	697	413	3,880	450	3,430	207	3,637	4,851	3,861	8,712	5,021	280	4,741	2,910	1,015	3,925	226	180	3,971	1950
1951	1,191	84	1,275	2,963	717	449	4,129	627	3,502	56	3,558	4,843	3,894	8,737	4,945	160	4,785	3,136	922	4,057	49	154	3,952	1951
1952	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310	1952
End of																							End of
1952—Aug.	1,267	86	1,353	2,895	779	336	4,010	523	3,487	47	3,534	4,887	4,091	8,978	5,180	193	4,987	3,195	870	4,066	–	75	3,991	Aug.–1952
Sept.	1,238	85	1,323	3,026	787	407	4,220	577	3,643	49	3,692	5,015	4,114	9,129	5,163	92	5,071	3,228	913	4,140	2	84	4,058	Sept.
Oct.	1,291	88	1,379	3,068	788	441	4,297	589	3,708	56	3,764	5,143	4,113	9,255	5,174	138	5,036	3,243	923	4,166	26	72	4,219	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	618	3,681	65	3,746	5,129	4,125	9,254	5,011	92	4,919	3,471	937	4,408	1	74	4,335	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	540	3,610	48	3,658	5,011	4,139	9,150	5,017	108	4,909	3,428	852	4,280	2	40	4,242	Jan.–1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	547	3,581	51	3,632	5,001	4,192	9,193	5,169	239	4,930	3,442	851	4,293	2	32	4,263	Feb.
Mar.	1,261	88	1,349	2,936	824	450	4,210	585	3,625	67	3,692	5,041	4,242	9,283	5,205	225	4,980	3,534	822	4,356	2	55	4,303	Mar.
Apr.	1,272	89	1,361	3,115	831	415	4,361	571	3,790	77	3,867	5,228	4,276	9,504	5,271	238	5,033	3,660	849	4,509	2	40	4,471	Apr.
May	1,307	91	1,398	3,040	832	403	4,275	609	3,666	72	3,738	5,136	4,268	9,404	5,101	184	4,917	3,664	857	4,521	2	36	4,487	May
June	1,290	88	1,378	3,143	835	497	4,475	722	3,753	83	3,836	5,214	4,291	9,505	5,112	134	4,978	3,699	848	4,547	2	22	4,527	June
July	1,333	92	1,425	3,049	839	383	4,271	610	3,661	69	3,730	5,155	4,313	9,468	5,077	154	4,923	3,773	828	4,601	2	58	4,545	July
Aug.	1,302	92	1,394	3,139	851	323	4,313	585	3,728	35	3,763	5,157	4,355	9,512	5,058	213	4,845	3,867	829	4,696	2	31	4,667	Aug.
Sept.	1,291	92	1,383	3,150	855	432	4,437	622	3,815	38	3,853	5,236	4,371	9,607	5,053	92	4,961	3,882	824	4,706	2	62	4,646	Sept.

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding (8)									Distribution (12)			
	Direct Funded Debt												
	Unmatured				Matured and out-standing	Total	Guar-anteed Un-matured Funded Debt	Exchange rate ad-justment (11)	Total (including exchange rate adjust-ment)	Bank of Canada	Chartered Banks	Govern-ment Accounts	General Public
	Special Banking Issues (9)	Other market Issues	Non-market Debt (10)	Total									
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	+36	15,819	2,009	3,112	796	9,902
1950	1,500	12,586	1,218	15,304	51	15,355	577	+ 2	15,934	1,942	3,079	847	10,066
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	15,342	2,191	2,754	1,009	9,388
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	15,174	2,227	2,784	1,101	9,062
End of													
1952—Aug.	1,500	12,172	1,029	14,701	20	14,721	528	−48	15,201	2,156	3,024	1,052	8,969
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	−48	15,182	2,135	3,028	1,071	8,948
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	−45	15,205	2,183	2,991	1,083	8,948
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	−41	15,199	2,172	2,839	1,096	9,092
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	−43	15,174	2,227	2,784	1,101	9,062
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	−43	15,195	2,154	2,863	1,101	9,077
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	−38	15,314	2,229	2,940	1,096	9,049
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	−38	15,321	2,182	3,024	1,093	9,022
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	−36	15,356	2,233	3,038	1,090	8,995
May	1,400	12,055	1,163	14,618	17	14,635	528	−34	15,129	2,186	2,915	1,183 (14)	8,845
June	1,400	12,055	1,143	14,598	17	14,615	528	−33	15,110	2,258	2,854	1,207	8,791
July	1,400	12,065	1,126	14,591	17	14,608	527	−35	15,099	2,290	2,787	1,220	8,802
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	−35	15,093	2,245	2,813	1,236	8,799
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	−38	15,075	2,211	2,843	1,251	8,770

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors (13)	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts
			Market Issues (11)	Non-market (10)	Total			
as at Dec. 31								
1949	4,422	3,751	8,675	1,227	9,902	18,075	3,233	14,842
1950	4,851	3,861	8,848	1,218	10,066	18,778	3,971	14,807
1951	4,843	3,894	8,194	1,194	9,388	18,125	3,952	14,173
1952	5,173	4,129	7,812	1,250	9,062	18,365	4,310	14,055
End of								
1952—Aug.	4,887	4,091	7,940	1,029	8,969	17,947	3,991	13,956
Sept.	5,015	4,114	7,937	1,011	8,948	18,077	4,058	14,019
Oct.	5,143	4,113	7,916	1,032	8,948	18,204	4,219	13,985
Nov.	5,129	4,125	7,819	1,273	9,092	18,346	4,335	14,011
Dec.	5,173	4,129	7,812	1,250	9,062	18,365	4,310	14,054
1953—Jan.	5,011	4,139	7,840	1,237	9,077	18,227	4,242	13,985
Feb.	5,001	4,192	7,824	1,225	9,049	18,242	4,263	13,979
Mar.	5,041	4,242	7,816	1,206	9,022	18,305	4,303	14,002
Apr.	5,228	4,276	7,805	1,190	8,995	18,499	4,471	14,028
May	5,136	4,268	7,682	1,163	8,845	18,249	4,487	13,762
June	5,214	4,291	7,648	1,143	8,791	18,296	4,527	13,769
July	5,155	4,313	7,676	1,126	8,802	18,270	4,545	13,725
Aug.	5,157	4,355	7,690	1,109	8,799	18,311	4,667	13,644
Sept.	5,236	4,371	7,679	1,091	8,770	18,377	4,646	13,732

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see Table III, page 131.
For a division of resident holdings between corporate and non-corporate holdings as at year ends see Statistical Summary September 1952 Table III-B, pages 145-146.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table IV, page 167.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings (except as noted in footnote 16).

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Can. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Summary, Sept. 1952, Table IV, pages 145-146.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

(16) Including $75 millions of bonds purchased in the New York market during May 1953 which are held in a sinking fund account.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

IV—CHARTERED BANKS

Estimated Quarterly Classification of Loans in Canada[1]

Department of Finance and Bank of Canada

Millions of Dollars

As at end of	1951	1952			1953		
	Sept.	June	Sept.	Dec.	Mar.	June	Sept.
1. Government and Other Public Services							
(1) Provincial governments	24.9	44.1	6.3	3.8	2.3	5.4	10.6
(2) Municipal governments and school districts	114.5	106.7	102.4	91.7	128.0	96.7	109.4
(3) Religious, education, health and welfare institutions	45.9	42.8	43.3	43.5	44.1	43.5	47.1
Total Government and Other Public Services	**185.3**	**193.6**	**152.0**	**139.0**	**174.4**	**145.6**	**167.1**
2. Financial							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	107.1	137.5	135.2	154.6	139.8	123.0	110.1
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	91.7	93.4	107.5	103.7	112.1	122.9	122.6
Total Financial[2]	**198.8**	**230.9**	**242.7**	**258.3**	**251.9**	**245.9**	**232.7**
3. Personal							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds	255.6	293.0	274.3	403.8	362.7	331.4	300.2
(2) Individuals, for other than business purposes, not elsewhere classified	211.3	218.0	228.0	242.1	253.0	283.4	298.2
Total Personal	**466.9**	**511.0**	**502.3**	**645.9**	**615.7**	**614.8**	**598.4**
4. Agricultural, Industrial and Commercial							
(1) Farmers	298.9	283.7	334.2	308.1	282.8	318.4	354.0
(2) Industry:							
(a) Chemical and rubber products	54.3	39.6	30.3	34.0	33.9	33.4	43.4
(b) Electrical apparatus and supplies	41.4	27.0	22.9	17.9	19.5	28.2	41.9
(c) Food, beverages and tobacco	172.0	151.2	168.4	184.4	163.7	150.5	162.8
(d) Forest products	115.7	146.6	136.5	138.8	154.6	155.3	139.8
(e) Furniture	19.8	16.7	14.4	14.5	15.6	16.3	17.6
(f) Iron and steel products	97.5	127.5	95.6	95.2	124.4	137.3	124.5
(g) Mining and mine products	33.4	40.6	48.0	45.7	58.4	53.1	62.0
(h) Petroleum and products	31.0	26.7	32.8	26.8	33.3	44.3	55.6
(i) Textiles, leather and clothing	213.4	152.6	158.0	138.2	166.3	180.0	199.5
(j) Transportion equipment	46.4	58.7	52.8	54.5	60.5	56.4	52.8
(k) Other products	63.1	53.3	53.1†	45.2	49.5	53.8	58.9
Total Industry	888.0	840.5	812.8	795.2	879.8	908.6	958.8
(3) Public utilities, transportation & communications	87.9	57.5	67.5	65.1	52.4	67.0	61.7
(4) Construction contractors	151.8	160.9	158.7	140.7	141.2	169.9	175.0
(5) Grain dealers and exporters	98.6	202.4	186.5	257.4	270.7	229.1	310.7
(6) Instalment finance companies	100.8	112.3	149.4	205.1	189.0	243.7	249.3
(7) Merchandisers	542.9	460.1	484.0	483.7	522.4	583.2	595.8
(8) Other business	133.8	134.7	139.0	146.6	154.6	173.9	179.4
Total Agricultural, Industrial and Commercial	**2,302.7**	**2,252.1**	**2,332.1**	**2,401.9**	**2,492.9**	**2,693.8**	**2,884.7**
TOTAL LOANS IN CANADA	**3,153.7**	**3,187.6**	**3,229.1**	**3,445.2**	**3,535.0**	**3,700.1**	**3,882.9**

(1) The figures for September of each year have been published by the Department of Finance; all other figures are estimated.

(2) Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. † Corrected.

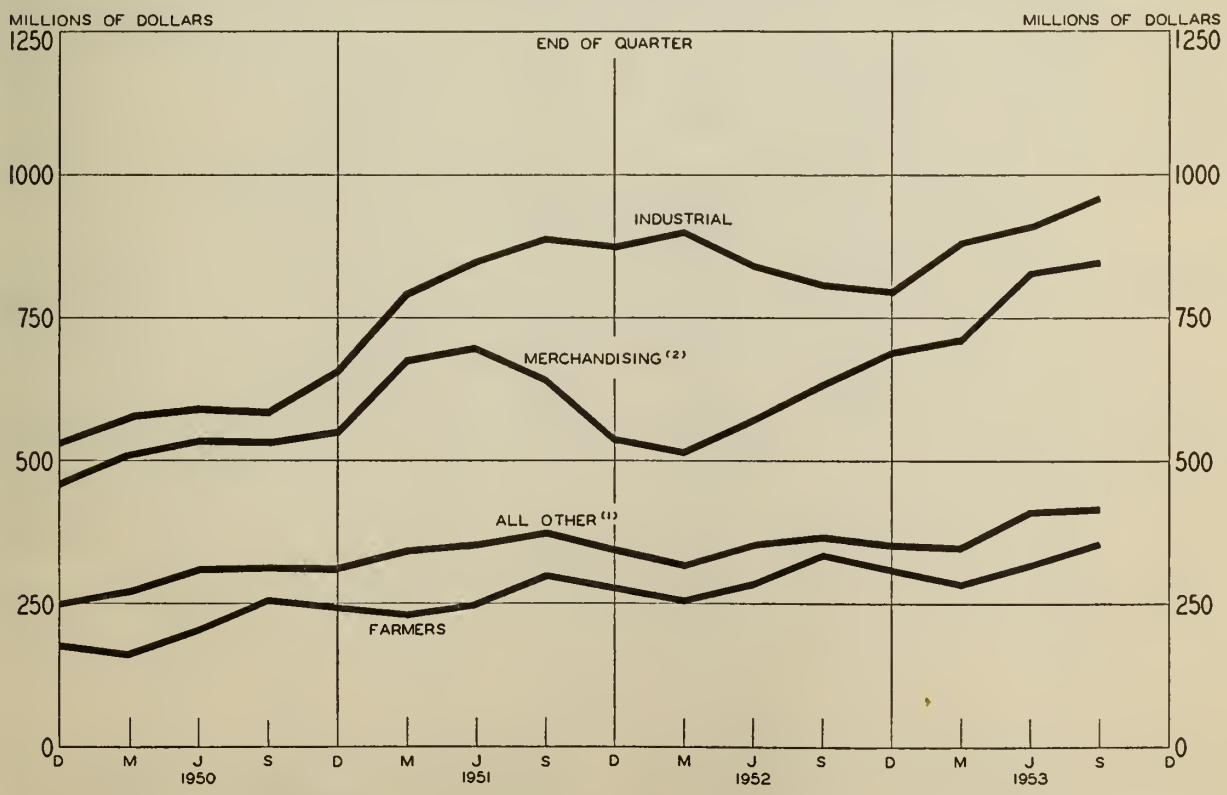
V—CHARTERED BANKS

Department of Finance

Annual Classification of Public Demand and Notice Deposits in Canadian Currency

As at September 30	NUMBER *Thousands*					AMOUNT *Millions of Dollars*				
	1949	1950	1951	1952	1953	1949	1950	1951	1952	1953
Demand Deposits										
$1,000 or less	767.5	823.6	852.9	873.5	910.8	185.9	179.5	187.2	197.2	208.3
$1,000 to $5,000	170.0	158.3	165.0	183.1	194.9	373.3	346.7	363.4	405.3	431.6
$5,000 to $25,000	47.7	47.5	49.7	56.8	60.4	477.0	478.1	501.3	578.7	608.4
$25,000 to $100,000	9.2	9.8	10.2	11.9	12.6	425.2	456.1	475.7	550.9	583.0
Over $100,000	2.9	3.4	3.3	4.0	4.0	1,143.1	1,378.8	1,275.9	1,470.5	1,525.7
Adjustment Items	–	–	–	–	–	– 100.5	– 130.5	– 152.3	– 176.7	– 207.1
Total Demand Deposits	**997.3**	**1,042.6**	**1,081.1**	**1,129.2**	**1,182.8**	**2,504.1**	**2,708.7**	**2,651.1**	**3,026.0**	**3,149.9**
Notice Deposits										
$1,000 or less	5,962.5	6,170.1	6,415.9	6,665.7	6,893.7	997.5	993.9	1,021.4	1,091.5	1,139.9
$1,000 to $5,000	827.6	817.3	821.6	880.5	956.7	1,732.2	1,729.5	1,737.6	1,866.3	2,036.7
$5,000 to $25,000	121.5	130.5	135.6	145.9	163.5	1,017.3	1,098.8	1,143.7	1,223.4	1,370.0
$25,000 to $100,000	5.8	6.6	6.7	6.9	7.3	249.9	285.9	289.0	295.3	311.3
Over $100,000	1.1	1.2	1.1	1.1	1.1	405.4	462.7	393.1	415.0	357.5
Adjustment Items	–	–	–	–	–	+9.3	+11.1	+9.8	+9.4	+ 10.6
Total Notice Deposits	**6,918.4**	**7,125.8**	**7,380.9**	**7,700.2**	**8,022.4**	**4,411.5**	**4,581.9**	**4,594.7**	**4,900.9**	**5,226.0**

CHARTERED BANKS: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS[1]



(1) Excluding loans to grain dealers.
(2) Including loans to instalment finance companies.

VI—BOND ISSUES AND RETIREMENTS[1]

Par Values in Millions of Canadian Dollars[2] *Bank of Canada*

	I-Govt. of Canada Direct & Guaranteed and Other C.N.R.[3]			II-Provincial Direct and Guaranteed				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
Calendar Years								
1949	820.7	1,236.7	**–416.0**	409.5	54.1	73.5	78.3	**311.8**
1950	2,191.7	2,282.6	**–90.9**	276.9	132.2	131.8	146.5	**130.8**
1951	591.6	922.1	**–330.5**	329.2	90.1	74.9	137.2	**207.1**
1952	827.1	956.8	**–129.7**	384.5†	69.8	87.5	101.8†	**265.0†**
1952—I	14.9	118.1	**–103.2**	151.7	20.5	15.4	35.1	**121.7**
II	9.7	70.2	**–60.5**	73.1†	17.5	60.9	23.2	**6.5†**
III	5.1	58.0	**–52.9**	57.3†	29.0	1.5	16.1	**68.7†**
IV	797.4	710.4	**87.0**	102.5	2.9	9.7	27.4†	**68.3†**
1953—I	377.4	391.3	**–13.9**	151.7†	29.8†	3.8	32.5†	**145.1†**
II	10.7	74.8	**–64.1**	62.4†	–	3.7	27.4	**31.3†**
III	30.3	62.1	**–31.8**	45.9	3.7	–	26.6	**23.0**

	III-Corporations					I+II+III	IV-Govt. of Canada Treasury Bills, Deposit Certificates and Short-Term Notes Sold Directly to Bank of Canada and Chartered Banks	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
Calendar Years								
1949	254.9	41.8	41.8	86.6	**168.3**	**64.0**	**–100**	1,200
1950	438.7	55.6	55.6	91.1	**347.6**	**387.5**	**300**	1,500
1951	373.1†	15.2	15.2	108.5	**264.6†**	**141.1†**	**–100**	1,400
1952	518.3†	28.8	28.8	134.6†	**383.7†**	**519.1†**	–	1,400
1952—I	59.3	1.2†	1.2†	29.1	**30.2**	**48.7**	–	1,400
II	251.8†	5.8	5.8	34.6	**217.3†**	**163.2†**	–	1,400
III	62.0	.9	.9	25.9	**36.1**	**51.9†**	**100**	1,500
IV	145.2†	21.0	21.0	45.1†	**100.1†**	**255.3†**	**–100**	1,400
1953—I	166.8†	.2	.2	33.9†	**132.9†**	**264.1†**	**150**	1,550
II	100.4†	.4	.4	17.1†	**83.2†**	**50.4†**	**–150**	1,400
III	47.7	.6	.6	19.3	**28.5**	**19.7**	–	1,400

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT[1][4]

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars[2]

	New Issues were payable in:					Retirements were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London[5]	Total	in Canada only	Abroad
Calendar Years													
1949	1,480.8	100.0	–	.2	**1,581.0**	1,396.6	8.8	10.9	91.4	9.2	**1,516.9**	**84.2**	**–20.2**
1950	2,874.0	137.5	83.5	.1	**3,095.1**	2,444.1	126.6	78.9	45.7	12.4	**2,707.6**	**430.0**	**–42.5**
1951	1,121.4†	277.8	–	–	**1,399.2†**	1,139.7	10.0	38.2	61.9	8.4	**1,258.1**	**–18.3†**	**159.4**
1952	1,563.8†	211.0†	53.8	–	**1,828.6†**	1,260.1†	8.9	28.9	9.2	2.5	**1,309.5†**	**303.7†**	**215.4†**
1952—I	199.4	6.2	42.0	–	**247.6**	190.5	1.2	2.4	3.5	1.3	**198.9**	**8.9**	**39.8**
II	206.1†	140.0†	11.8	–	**357.9†**	166.0	2.5	23.5	2.3	.4	**194.7**	**40.1†**	**123.1†**
III	128.4†	25.9	–	–	**154.3†**	98.9	1.1	1.9	.1	.4	**102.4**	**29.5†**	**22.4**
IV	1,030.0†	38.9	–	–	**1,068.9†**	804.8†	4.0	1.1	3.3	.4	**813.6†**	**225.2†**	**30.1**
1953—I	636.0†	77.4†	12.5	–	**725.8†**	450.5†	6.7†	2.6	1.6	.4	**461.7†**	**185.5†**	**78.6†**
II	141.2†	32.6†	–	–	**173.8†**	113.5†	2.5	3.8	2.4	1.2	**123.4†**	**27.7†**	**22.7†**
III	98.4	29.8	–	–	**128.2**	103.1	.1	2.4	.1	2.8	**108.5**	**–4.7**	**24.3**

(1) Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The changes in refundable taxes were –287, –56, –90 and –24 millions and the net increases in total municipal bonded debt are estimated to have been 105, 133, 153 and 145 millions from 1949 to 1952 respectively.

(2) Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

(3) Excludes issues shown in item IV below.

(4) Excludes issues shown in item IV above.

(5) Including issues payable optionally in Canada or London.

† Revised.

VII—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—July	3.62	3.61	3.33	2.79	3.57	4.45	2.55	1.109	2.466	1.810
Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438

(1) Payable in Canada only. (2) Government of Canada 3% due 1 Sept., 1961–66. (3) United Kingdom 3% due 15 Apr., 1959–69.
(4) U.S. Treasury 2½% due 15 Dec., 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

VIII—CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	New Gold Production available for Export[1]	Physical Imports[2]	*Physical Exports*[3]	Net *Increase* or Decrease in Official Holdings[4]	Net Increase or *Decrease* in Canadian Owned Gold Held in Safe-keeping Abroad	Net *Increase* or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1944	2,862	214	*1,311*	*1,996*	–	231
1945	2,503	–	*1,505*	*1,693*	–	695
1946	2,600	5	*9,834*	*5,253*	–	12,482
1947	2,851	2	*15,524*	7,155	–	5,516
1948	3,423	2,384	*2,505*	*3,291*	–	*11*
1949	3,866	11	*1,967*	*2,440*	–	530
1950	4,283	12,571	*980*	*2,682*	2,857	*16,049*
1951	4,080	12,104	*347*	*7,507*	143	*8,473*
1952	4,310	25	*19,246*	*1,246*	*2,565*	18,723
Quarters						
1951—III	957	15	*153*	*1,058*	143	96
IV	939	11	*126*	*4,566*	*286*	4,028
1952—I	1,150	8	*11,723*	*708*	*3,000*	14,274
II	987	2	*3,189*	*519*	715	2,004
III	1,083	13	*1,343*	35	*121*	333
IV	1,091	2	*2,992*	*53*	*159*	2,112
1953—I	1,372	65	*552*	*599*	*143*	*143*
II	1,071	–	*309*†	*828*	–	66
III*	880	32	*193*	*720*	–	1

(1) Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

(2) Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
(3) Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
(4) Holdings of the Exchange Fund and Bank of Canada.
† Revised. * Preliminary.

IX—PUBLIC FINANCE: PROVINCIAL GOVERNMENTS : OUTSTANDING DEBT[1]

Bank of Canada, Dominion Bureau of Statistics and Dominion - Provincial Conference

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1950	1951	1952 ★
DIRECT DEBT									
FUNDED DEBT[2]	740.2	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,018.1	2,258.9	2,408.7
Less: Sinking Funds	41.6	60.6	85.4	123.4	156.8	199.6	312.6	368.8	419.9
NET FUNDED DEBT	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,705.5	1,890.1	1,988.8
TREASURY BILLS									
Held by Govt. of Canada	–	–	51.6	129.5	160.6	178.1	89.7[3]	85.8	82.3
Held by Others	62.1	91.2	89.2	103.3	109.4	32.0	56.9	67.4	24.2
TOTAL TREASURY BILLS	62.1	91.2	140.8	232.8	270.0	210.1	146.6	153.2	106.5
SAVINGS DEPOSITS	43.8	49.0	30.8	47.3	41.7	48.4	64.8	59.0	62.1
TEMPORARY LOANS	1.9	8.5	9.9	14.4	8.2	24.4	20.4	24.6	26.6
SUPERANNUATION & OTHER DEPOSITS[4]	9.4	10.8	15.4	21.0	19.7	26.6	52.0	53.7	58.6
ACCRUED INTEREST[4]	9.7	13.5	17.8	17.8	21.1	17.5	19.9	22.4	23.2
ACCOUNTS PAYABLE & OTHER LIABILITIES[5]	18.3	19.3	20.7	26.4	27.3	33.4	66.7	56.7	77.4
TOTAL DIRECT DEBT (Less Sinking Funds)	**843.8**	**1,106.6**	**1,415.9**	**1,747.9**	**1,965.7**	**1,802.4**	**2,075.9**	**2,259.7**	**2,343.2**
INDIRECT DEBT									
GUARANTEED BONDS[7]	98.8	108.5	123.3	166.7	164.4	135.1	725.3	852.9	1,002.6
Less: Sinking Funds	.7	3.4	5.2	13.3	7.5	4.6	5.5	5.2	2.1
NET GUARANTEED BONDS	98.1	105.1	118.1	153.4	156.9	130.5	719.8	847.7	1,000.5
LOANS UNDER M.I.A. ACT[8]	–	–	–	–	7.5	5.3	4.2	3.9	3.7
GUARANTEED BANK LOANS	3.3	10.3	22.0	36.9	37.7	8.3	27.8	25.5	26.5
OTHER INDIRECT DEBT[9]	3.1	16.0	16.9	17.7	19.8	12.4	7.1	6.3	5.4
TOTAL INDIRECT DEBT (Less Sinking Funds)	**104.5**	**131.4**	**157.0**	**208.0**	**221.9**	**156.5**	**759.0**	**883.5**	**1,036.1**
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	**948.3**	**1,238.0**	**1,572.9**	**1,955.9**	**2,187.6**	**1,958.9**	**2,834.9**	**3,143.2**	**3,379.3**
PROVINCIAL DISTRIBUTION[10]									
Newfoundland	–	–	–	–	–	–	10.3	12.5	22.3
Prince Edward Island	2.1	2.8	3.9	5.9	9.7	10.5	15.7	17.4	17.4
Nova Scotia	38.6	55.4	67.4	93.1	101.7	95.9	162.0	176.5	180.6
New Brunswick	37.8	52.5	61.5	82.2	99.8	96.6	170.5	177.2	181.1
Quebec[6]	98.4	104.9	170.5	285.6	425.9	387.0	628.3	664.2	683.2
Ontario	404.2	552.7	692.4	806.1	859.5	757.3	1,193.3	1,400.1	1,594.1
Manitoba	90.1	107.6	118.5	122.4	120.3	97.1	118.9	141.4	155.1
Saskatchewan[6]	58.8	98.4	153.2	215.9	234.1	196.2	161.5	164.1	173.2
Alberta[6]	122.4	136.5	157.6	172.3	168.6	161.1	117.9	108.5	104.7
British Columbia[4]	95.9	127.2	147.9	172.4	168.0	157.2	256.6	281.3	267.6
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	**948.3**	**1,238.0**	**1,572.9**	**1,955.9**	**2,187.6**	**1,958.9**	**2,834.9**	**3,143.2**	**3,379.3**

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1950	1951	1952 ★
FUNDED DEBT (Less Sinking Funds)									
Newfoundland	–	–	–	–	–	–	4.0	3.8	13.6
Prince Edward Island	1.4	1.7	3.0	4.7	6.8	7.6	13.8	15.3	16.2
Nova Scotia	32.9	50.7	60.9	85.3	94.5	81.8	137.6	151.8	167.2
New Brunswick	32.8	38.6	57.0	68.5	91.9	91.3	157.0	159.5	164.7
Quebec	73.4	74.4	111.4	232.2	361.0	340.7	380.5[11]	378.3[11]	400.1[11]
Ontario	272.9	397.7	518.3	575.7	616.6	560.8	582.7	670.3	712.5
Manitoba	62.9	75.5	82.4	82.6	75.3	56.9	75.2	105.9	120.9
Saskatchewan	55.0	80.1	105.4	111.4	107.5	91.1	118.6	121.9	132.6
Alberta	84.5	101.6	120.8	116.1	114.2	114.6	88.8	86.3	83.7
British Columbia	82.8	94.0	121.3	111.7	109.9	97.2	147.4	197.1	177.3
TOTAL	**698.6**	**914.3**	**1,180.5**	**1,388.2**	**1,577.7**	**1,442.0**	**1,705.5**	**1,890.1**	**1,988.8**
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba	–	–	10.5	21.4	25.2	24.7	17.8	17.3	16.8
Saskatchewan	–	–	23.8	48.3	74.2	92.8	37.1	34.8	32.9
Alberta	–	–	10.5	26.5	26.5	26.2	11.8	11.5	11.1
British Columbia	–	–	6.8	33.3	34.7	34.4	23.0	22.3	21.6
TOTAL	**–**	**–**	**51.6**	**129.5**	**160.6**	**178.1**	**89.7**	**85.8**	**82.3**
TREASURY BILLS HELD BY OTHERS									
Newfoundland	–	–	–	–	–	–	–	1.3	–
Nova Scotia	2.5	1.5	1.5	2.2	–	–	10.0	10.9	1.2
New Brunswick	–	4.7	.8	5.9	2.9	–	.5	–	–
Quebec	6.8	–	13.5	9.5	9.5	8.5	1.5	–	–
Ontario	48.0	39.0	36.6	49.0	61.0	–	5.0	38.0	10.5
Manitoba	1.8	8.2	18.1	11.9	11.0	8.5	19.7	12.7	11.0
Saskatchewan	.8	7.9	11.9	17.5	16.6	7.5	–	1.4	1.5
Alberta	–	9.9	1.0	1.0	1.7	–	–	–	–
British Columbia	2.2	20.0	5.8	6.3	6.7	7.6	20.2	3.1	–
TOTAL	**62.1**	**91.2**	**89.2**	**103.3**	**109.4**	**32.0**	**56.9**	**67.4**	**24.2**
OTHER DIRECT DEBT[12]									
Newfoundland	–	–	–	–	–	–	.4	.3	.3
Prince Edward Island	.6	1.1	1.0	1.2	2.6	2.8	1.8	2.1	1.1
Nova Scotia	3.1	2.7	4.2	5.0	4.0	11.4	10.6	8.9	8.2
New Brunswick	3.9	8.0	2.1	6.0	2.2	3.4	5.1	7.6	6.0
Quebec	11.8	10.9	15.8	11.1	16.7	18.3	39.0	32.5	35.2
Ontario	27.0	36.0	38.3	53.6	52.3	78.8	110.2	118.1	146.5
Manitoba	16.8	16.7	2.3	2.6	4.9	4.7	5.1	5.1	6.1
Saskatchewan[4]	1.4	4.1	7.0	12.7	9.5	3.4	5.0	5.3	5.6
Alberta[4]	12.5	14.4	16.6	20.3	17.8	18.4	13.2	4.8	4.9
British Columbia[4]	6.0	7.2	7.3	14.4	8.0	9.1	33.5	31.8	33.9
TOTAL	**83.1**	**101.1**	**94.6**	**126.9**	**118.0**	**150.3**	**223.8**	**216.4**	**247.9**
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland	–	–	–	–	–	–	5.9	7.2	8.4
Prince Edward Island	–	–	–	.1	.2	.1	.1	.1	.1
Nova Scotia	.1	.5	.9	.4	3.2	2.7	3.8	4.9	4.0
New Brunswick	1.2	1.1	1.6	1.9	2.8	1.9	7.9	10.0	10.5
Quebec[6]	6.5	19.6	29.7	32.8	38.6	19.5	207.3	253.4	247.8
Ontario	56.3	80.0	99.2	127.8	129.6	117.7	495.4	573.8	724.6
Manitoba	8.7	7.3	5.2	4.0	3.9	2.3	1.1	.4	.4
Saskatchewan	1.5	6.3	5.0	26.0	26.4	1.5	.8	.8	.6
Alberta	25.4	10.6	8.7	8.3	8.5	1.9	4.1	5.9	5.0
British Columbia	4.8	6.0	6.7	6.6	8.7	8.9	32.6	27.0	34.8
TOTAL	**104.5**	**131.4**	**157.0**	**208.0**	**221.9**	**156.5**	**759.0**	**883.5**	**1,036.1**

(1) Nfld. figures included since Nfld. joined Canada on March 31, 1949. For purposes of comparability certain liability items shown on Provincial Balance Sheets, such as reserves and trust and special deposits covered by designated assets, have been excluded. Also see note (10).
(2) Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note (11).
(3) Decrease largely due to the adjustment of indebtedness of the four western provinces in respect of relief loans, etc., and to final settlement of claims of Alberta and Saskatchewan regarding natural resources.
(4) Figures differ from those in the October 1952 Summary since cash and investments designated for superannuation and retirement funds in British Columbia have been offset against liabilities to conform with the recommendation of the 6th Annual Conference on Provincial Finance Statistics.
(5) Interest, superannuation account, Saskatchewan, formerly transferred from indirect to direct debt, is now omitted.
(6) Alberta figures for years 1937–1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years 1937–1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figure includes 10.8 being a portion of the interest adjustments deferred under the plan.
(7) Excluding C.N.R. bonds guaranteed by provinces. Also see note (11).
(8) Govt. of Canada loans under Municipal Improvements Assistance Act.
(9) Quebec figures of indirect debt exclude 18.6, 37.2 and 36.3 in the years 1945, 50 and 51 being commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec Commitments under Housing Guarantees, 14.4 in 1950 and 25.1 in 1951 are excluded as well. Also see note (11).
(10) Most provinces have assets such as cash, investments, advances to or guarantees for enterprises of a self-liquidating nature. Thus the "dead weight" debt of a province in any year may be considerably less than the amount shown hereunder.
(11) School refinancing bonds of 51.2, 47.9 and 44.8 (est.) in the years 1950, 1951 and 1952 respectively, issued by the Quebec Municipal Commission and guaranteed by the Provinces are included in Direct Funded Debt.
(12) Includes saving deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.
★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

IX—PROVINCIAL GOVERNMENTS : CURRENT REVENUE[1]

Millions of Dollars — *Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference*

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940[2]	1945	1950	1951	1952 ★	1953 ★★
FROM THE PUBLIC										
Taxes on Income of Individuals	1.5	2.1	5.2	11.8	16.3	.3	.1	.1	–	–
Taxes on Corporation Profits[3]	1.6	2.6	3.2	8.7	29.0	.1	128.0	163.0	68.0	53.5
Other Corporation Taxes	11.9	14.0	16.0	21.1	25.3	.8	23.0	25.5	12.9	13.9
Revenue from Public Domain	21.3	18.6	12.8	25.5	29.8	40.3	114.1	131.6	159.4	142.5
Succession Duties	15.7	20.7	12.8	36.7	22.2	25.2	31.2	34.2	31.5	27.5
Liquor Revenue (Net)	16.4	32.6	16.4	29.9	37.4	100.1	138.9	144.2	151.9	144.2
Tobacco Tax	–	–	–	–	2.0	5.6	10.0	9.8	11.4	11.4
Amusement Taxes	4.9	4.5	3.2	2.8	2.7	6.6	18.8	20.0	21.0	20.5
Gasoline Taxes	6.5	23.5	26.2	38.8	56.6	58.1	155.4	178.5	194.9	205.8
Motor Vehicle Licences	15.9	19.7	20.6	26.5	29.6	31.8	66.9	72.7	78.2	81.7
Taxes on Real Property[4]	9.5	6.0	5.5	5.5	5.6	7.1	6.0	7.1	7.2	4.7
Retail Sales Taxes	–	–	–	1.9	11.8	20.8	75.8	90.7	101.3	101.8
Miscellaneous Taxes[5]	2.3	1.8	2.6	2.9	2.9	5.7	27.9	33.3	33.2	32.9
Licences, Permits and Fees (ex. Motor Vehicles)	7.8	8.6	7.7	8.6	8.7	12.4	18.7	20.8	21.4	20.9
Other Revenue	2.5	2.6	2.2	2.3	2.1	3.3	13.1	14.8	15.1	15.6
TOTAL FROM THE PUBLIC	117.8	157.3	134.4	223.0	282.0	318.2	828.0	946.2	907.5	877.0
FROM THE GOVERNMENT OF CANADA[6]										
Subsidies	12.5	12.6	13.7	13.7	13.7	14.4	18.7	20.0	20.0	20.1
Interim Grants	–	1.6	1.6	8.1	6.1	–	6.5	6.5	5.7	4.8
Transfers under Tax Agreements[7]	–	–	–	–	–	83.3	91.8	95.7	303.2	297.9
Gasoline Tax Guarantees	–	–	–	–	–	3.5	–	–	–	–
Share of Income Tax, Certain Public Utilities	–	–	–	–	–	–	4.5	3.7	4.4	2.8
TOTAL FROM GOVERNMENT OF CANADA[6]	12.5	14.2	15.3	21.8	19.8	101.2	121.5	126.0	333.2	325.6
TOTAL CURRENT REVENUE	**130.3**	**171.5**	**149.7**	**244.8**	**301.8**	**419.4**	**949.5**	**1072.1**	**1240.7**	**1202.6**
PROVINCIAL DISTRIBUTION[8]										
Newfoundland	–	–	–	–	–	–	21.5	25.7	31.6	31.1
Prince Edward Island	.9	1.1	1.2	1.6	1.7	2.5	5.6	6.0	7.1	7.0
Nova Scotia	4.6	6.7	6.7	10.5	13.2	19.0	35.6[9]	38.7	45.0	45.9
New Brunswick	4.1	6.4	5.0	7.7	10.0	14.2	32.3	40.6	46.4	45.3
Quebec	29.7	43.3	31.0	57.2	80.0	114.6	238.2	276.3	283.7	288.6
Ontario	37.8	55.1	52.0	87.1	103.2	132.9	265.1	302.6	355.7	334.1
Manitoba	10.0	10.9	12.0	15.3	17.3	22.5	41.7	45.9	53.6	53.7
Saskatchewan	11.7	11.9	10.9	16.1	20.1	33.4	66.5	74.4	90.6	85.7
Alberta[10]	10.1	12.7	11.7	18.7	20.8	34.2	104.9	105.8	144.6	127.3
British Columbia	21.4	23.4	19.2	30.6	35.5	46.1	138.1	156.2	182.3	183.8
TOTAL CURRENT REVENUE	**130.3**	**171.5**	**149.7**	**244.8**	**301.8**	**419.4**	**949.5**	**1072.1**	**1240.7**	**1202.6**

(1) Nfld. figures included since Nfld. joined Canada on March 31, 1949. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

(2) Quebec figures for the nine month fiscal period ended March 31, 1941 have been adjusted to twelve month period.

(3) In the years 1950 and 1951 includes sums received by the provinces with Tax Rental Agreements from the 5% levy collected on their behalf by the Government of Canada.

(4) Includes Highway Tax (N.S.), also the Municipal Commissioner's Levy (Man.) until 1953 when it was discontinued.

(5) Includes premiums paid by individuals under the compulsory Hospital Services Plans in Saskatchewan (1950-53) and British Columbia (1950-53).

(6) Common School and School Lands Funds interest revenue is included in the contra expenditure item — "Less Interest Revenue Received".

(7) Excludes 5% provincial tax on corporate profits (1950-51). See note (3). Includes Ontario's rental (1952 and 1953).

(8) Totals will differ from the total revenue figures in the Provincial Public Accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See footnotes (1) and (6).

(9) Based on official statement for 12 months ended November 30th, 1950.

(10) Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the Debt Refunding Plan.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

★★ Compiled from information contained in official estimates adjusted to a comparable basis. Also see footnotes (1) and (6).

IX—PROVINCIAL GOVERNMENTS : CURRENT EXPENDITURE[1]

Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940	1945	1950	1951	1952 ★	1953 ★★
EDUCATION	25.6	33.8	27.5	33.0	37.5	71.4	172.4	187.5	207.3	216.5
PUBLIC WELFARE (Ex. Relief)										
Old Age Pensions[2]	–	4.6	3.3	9.7	10.5	18.7	40.6	35.4	30.4	32.1
Health and Hospital Care[3]	10.6	17.9	18.1	23.8	28.1	41.1	137.3	156.9	186.8	187.0
Other	6.5	7.4	6.2	11.1	13.6	19.4	42.8	48.8	54.8	61.8
TOTAL PUBLIC WELFARE (EX. RELIEF)	17.1	29.9	27.6	44.6	52.2	79.2	220.7	241.1	272.1	281.0
HIGHWAYS & OTHER AIDS TO TRANSPORT	22.2	37.8	18.6	28.0	33.1	55.9	128.1	148.5	185.4	230.2[11]
PUBLIC DOMAIN	8.9	14.4	8.7	14.3	16.1	22.1	51.1	57.2	63.6	65.8
AGRICULTURE	4.7	7.1	7.0	6.9	7.8	13.6	22.0	24.3	27.7	28.6
ADMINISTRATION OF JUSTICE	9.6	12.8	11.2	13.6	14.5	17.2	35.9	38.7	44.8	48.7
GENERAL GOVERNMENT[4]	9.4	11.8	10.0	13.8	15.6	19.8	42.6	47.8	53.8	57.8
LEGISLATION	2.4	3.2	2.3	3.3	2.2	4.2	3.3	6.3	5.7	4.0
GROSS DEBT SERVICE (Ex. Debt Repayment)[5]	41.6	51.9	73.7	73.8	84.3	77.0	80.8	84.6	89.7	96.6
Less: Interest Revenue Received[6]	20.6	25.4	25.4	22.7	24.5	25.7	28.4	33.9	37.9	42.8
NET DEBT SERVICE	21.0	26.5	48.3	51.1	59.8	51.3	52.5	50.6	51.7	53.8
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES	1.1	1.1	.1	3.2	3.3	3.7	14.1	19.7	23.9	26.5
OTHER	2.4	3.7	1.2	3.4	4.7	4.2	24.4	33.3	29.4	29.2
SUB-TOTAL (Ex. Relief)	124.4	182.1	162.5	215.2	246.8	342.5	767.1	855.0	965.3	1042.1
RELIEF	.1	5.0	36.1	60.5	18.5	3.8	11.8	12.9	11.2	11.8
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	**124.5**	**187.1**	**198.6**	**275.7**	**265.3**	**346.3**	**778.9**	**867.8**	**976.5**	**1053.9**
PROVINCIAL DISTRIBUTION[7]										
Newfoundland	–	–	–	–	–	–	22.1	25.2	27.0	28.3
Prince Edward Island	.8	1.1	1.1	1.4	1.6	2.5	5.1	5.3	5.3	5.8
Nova Scotia	5.1	6.7	8.3	9.9	11.2	16.8	34.0[9]	36.4	38.5	41.1
New Brunswick	3.9	6.3	5.8	7.4	8.9	12.5	29.6	36.3	41.5	42.5
Quebec	26.1	42.6	42.9	66.2	69.5[8]	93.3	184.2	194.2	239.5	223.6
Ontario	40.9	60.8	65.7	85.1	89.7	123.4	240.5	285.1	313.5	374.4[11]
Manitoba	8.5	11.8	15.0	15.8	15.2	15.3	32.3	35.6	37.9	47.3
Saskatchewan	9.9	17.0	21.3	43.6	22.0	26.3	56.8	61.7	64.4	67.9
Alberta[10]	9.6	15.3	16.4	17.4	17.2	21.6	50.0	55.0	63.5	77.0
British Columbia	19.7	25.6	22.1	28.9	30.0	34.6	124.3	132.9	145.3	145.9[12]
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	**124.5**	**187.1**	**198.6**	**275.7**	**265.3**	**346.3**	**778.9**	**867.8**	**976.5**	**1053.9**

(1) Nfld. figures included since Nfld. joined Canada on March 31st, 1949. Includes items which provinces may place in capital account, such as rural hydro bonus, grants for construction of schools, municipal roads, hospitals and other institutions not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See footnotes (1) and (6) page 173.

(2) Includes Old Age Assistance payments (1951-53). Excludes pensions for the blind.

(3) Includes expenditures for health care and payments to hospitals under the Hospital Services Plans in Saskatchewan (1950-53) and British Columbia (1950-53).

(4) Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

(5) Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937–1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the Debt Refunding Plan, spread evenly over the default period. Figures for the years 1946–1950 include the payments on the interest adjustments deferred in accordance with the plan.

(6) Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds. See footnote (6) page 173.

(7) Totals will differ from the total expenditure figures given in the Provincial Public Accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. (See footnote (1)).

(8) See footnote (2) page 173.

(9) See footnote (9) page 173.

(10) See footnote (5).

(11) Includes $53 million to be financed from Highway Reserve Account.

(12) For the purpose of comparability with figures of previous years capital expenditures of $28.9 million to be financed from current revenue and surplus, have been excluded.

★ ★★ See notes on page 173.

X—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1946	110.25	100.25	105.75	444.00	403.00	425.54
1947	100.25	100.25	100.25	403.00	403.00	403.00
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1952–Oct.	97.16	96.00	96.43	271.19	267.25	269.36
Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76

(1) Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

XI—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

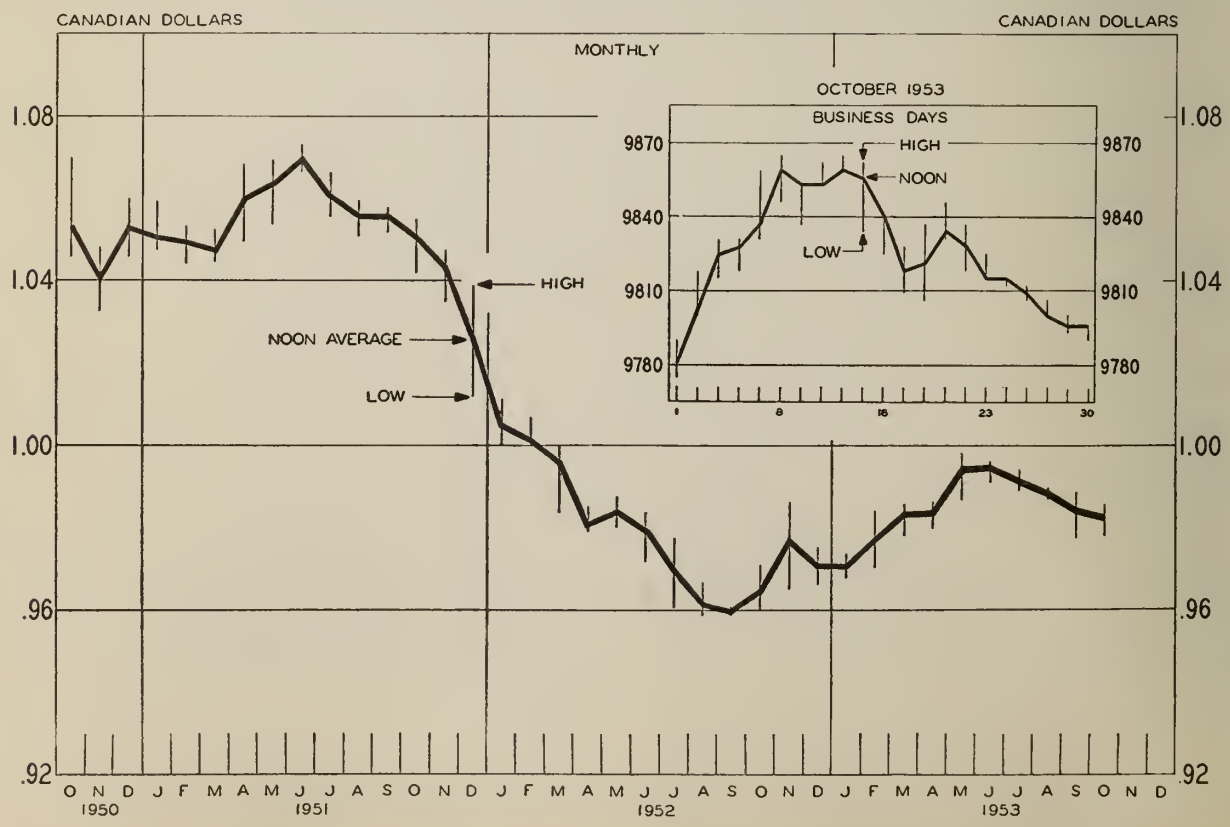
$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1946	536.0	708.9	**1,244.9**
1947	286.6	215.1	**501.7**
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1952–Oct.	875.3	980.7	**1,856.0**
Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**
May	923.0	838.2	**1,761.2**
June	934.7	815.4	**1,750.1**
July	942.2	813.5	**1,755.7**
Aug.	951.0	813.4	**1,764.4**
Sept.	959.8	827.5	**1,787.3**
Oct.	968.3	816.2	**1,784.5**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

(2) Exclusive of $18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



XII—PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

	WHOLESALE PRICES Index 1935–39 = 100						CONSUMER PRICES[2] Index 1949 = 100					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS[1] Field†	Animal	Total†	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
							100	32	15	11	17	25
Average of Months												
1926	**130.3**	129.1	133.0	158.5	130.2	144.4	**75.9**	*	*	*	*	*
1929	**124.6**	126.1	123.7	137.2	144.4	140.8	**75.8**	*	*	*	*	*
1933	**87.4**	79.3	93.3	69.3	69.2	69.3	**58.8**	*	*	*	*	*
1937	**107.7**	113.7	104.4	128.9	106.0	117.4	**63.0**	*	*	*	*	*
1946	**138.9**	140.1	138.0	177.9	181.2	179.5	**77.5**	*	*	*	*	*
1949	**198.3**	197.1	199.2	191.9	265.4	228.7	**100.0**	100.0	100.0	100.0	100.0	100.0
1950	**211.2**	212.8	211.0	191.9	281.4	236.7	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	200.4	336.9	268.6	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	219.9†	277.5	248.7†	**116.5**	116.8	120.2	111.8	116.2	116.0
Monthly												
1952—Sept.	**221.9**	212.4	227.6	202.0†	269.1	235.6†	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**220.2**	209.7	227.4	199.9†	263.0	231.4†	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**221.5**	210.5	228.2	199.3†	266.5	232.9†	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**221.1**	210.0	227.8	196.6†	268.3	232.4†	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**221.5**	209.4	229.0	193.6†	266.4	230.0†	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**220.9**	207.9	228.8	189.3†	263.1	226.2†	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**221.9**	209.8	229.2	184.4†	264.3	224.4†	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**219.6**	205.7	227.9	180.2†	256.0	218.1†	**114.6**	110.9	122.7	109.7	116.9	115.0
May	**220.1**	206.3	228.3	177.8†	263.2	220.5†	**114.4**	110.1	122.9	110.1	116.6	115.1
June	**221.7**	207.2	230.4	177.1†	268.8	222.9†	**114.9**	111.4	123.6	110.1	116.6	115.1
July	**221.2**	207.2	229.6	180.3†	265.3	222.8†	**115.4**	112.7	123.9	110.3	117.0	115.2
Aug.	**222.4**	210.0	230.1	157.2	269.9	213.6	**115.7**	112.8	124.1	110.4	117.2	115.8
Sept.	**221.5**	207.0	230.2	154.0	263.7	208.9	**116.2**	114.0	124.2	110.4	117.4	115.9
Oct.							**116.7**	115.5	124.5	110.3	117.5	116.0

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.
† Indexes for the crop year August 1952–July 1953 are revised to incorporate the 12-cent increase in payments per bushel for western wheat.
(2) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.
* Not available.

XIII—EMPLOYMENT AND LABOUR INCOME

	CIVILIAN LABOUR FORCE[1] Total	With Jobs (Incl. Agriculture) At Work 35 or More Hours	At Work[2] Less than 35 Hours	Without Jobs and Seeking Work[3]	Of which Employed in Agriculture	(5) ARMED FORCES	EMPLOYMENT INDEXES[6][7] Manufacturing	Mining	Construction	MANUFACTURING[6][8] Average Weekly Hours	Average Hourly Earnings (9)	MONTHLY LABOUR INCOME (9)(10)
	Thousands of Persons						Index 1939 = 100			Number	Cents	Millions $
Annual Average												
1948	4,954	4,279	573	102	1,088	36	176.0	103.4	153.8	42.2	91.3	597
1949	5,036	4,329	576	131	1,074	43	175.9	106.4	161.2	42.3	98.6	647
1950[4]	5,157	4,369	621	167	1,018	51	177.5	112.2	165.0	42.3	103.6	693
1951	5,231	4,467	656	108	943	77	190.0	117.7	177.6	41.8	116.8	806
1952	5,304	4,562	613	129	888	97	192.4	124.3	192.8	41.5	129.2	895
Monthly												
1952–Aug. 16	5,419	4,606	727	86	1,007	99	194.1	127.3	236.6	41.1	128.9	919
Sept.	*	*	*	*	*	*	198.5	127.2	224.7	41.6	129.5	931
Oct.	*	*	*	*	*	*	200.8	126.4	223.4	42.1	129.9	946
Nov. 22	5,290	4,680	496	114	795	100	199.8	125.9	213.4	42.1	131.0	952
Dec. 13	5,276	4,558	586	132	782	100	199.6	124.6	202.5	42.5	132.1	942
1953–Jan. 24	5,200	4,523	490	187	770	103	196.3	122.6	174.8	38.3	134.0	928
Feb. 21	5,194	4,518	497	179	768	104	197.6	122.5	159.8	41.9	134.2	920
Mar. 21	5,192	4,534	486	172	799	104	199.5	121.7	153.6	42.1	134.4	924
Apr. 18	5,241	4,645	431	165	833	105	200.1	120.6	156.8	42.1	134.9	949
May 16	5,321	4,720	487	114	887	105	200.8	120.6	175.5	41.8	135.5	969
June 20	5,387	4,888	409	90	900	105	201.6	121.3	189.9	41.7	135.9	979
July 18	5,515	4,807	618	90	993	105	203.5†	122.8†	202.2†	41.3	136.2	986
Aug. 22	5,507	4,820	595	92	964	106	202.9	123.6**	211.6**	41.0**	136.0**	
Sept. 19	5,398	4,896	418	84	898	106	204.4**					

SOURCES: Dominion Bureau of Statistics, Dept. of National Defence.
(1) Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Figures for 1953 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on 1951 census details. Annual figures are averages of 4 surveys. Nfld. is excluded prior to 1950; 1950 averages for it were: "With Jobs" 93, "Without Jobs" 14. Figures after months are dates of ends of survey weeks.
(2) Includes persons who, though having jobs, neither worked nor sought work.
(3) Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
(4) Includes an estimate of labour force figures for June 1950 for Manitoba which was not covered because of floods.
(5) Annual figures are averages for labour force survey dates.
(6) As reported by employers usually having 15 or more employees. Dated first of month and covering last pay period in previous month.
(7) Include salaried and part-time workers; exclude Newfoundland.
(8) Include hourly-rated wage earners only; include Nfld. commencing in 1950.
(9) Gross earnings before deductions for taxes, unemployment insurance, etc.
(10) Includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.
* Not available. ** Preliminary. † Revised.

XIV—VOLUME OF INDUSTRIAL PRODUCTION[1]

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	**85.6**	79.5	86.5	89.0	82.7	90.4
1937	**108.0**	103.8	109.3	106.7	113.2	105.1
1939	**109.7**	118.0	108.1	108.2	107.9	107.5
1945	**187.2**	100.9	209.8	176.3	262.1	152.1
1946	**171.9**	97.1	189.9	180.2	205.1	157.8
1947	**187.8**	106.2	207.7	191.2	233.5	169.3
1948	**196.3**	122.2	215.5	197.1	244.4	168.6
1949	**199.6**	131.7	217.0	198.2	246.3	176.1
1950	**211.5**	145.4	228.1	208.3	259.1	190.9
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
Monthly						
1952—Aug.	**234.2**	183.0	247.6	221.8	287.9	214.2
Sept.	**244.1**	197.5	256.5	224.9	306.0	223.1
Oct.	**248.1**	198.7	260.4	228.1	310.8	235.1
Nov.	**248.1**	184.5	263.5	232.4	312.2	235.3
Dec.	**235.7**	173.3	248.9	213.4	304.5	241.4
1953—Jan.	**232.1**	164.6	245.6	203.4	311.6	246.7
Feb.	**242.0**	162.6	258.3	214.3	327.0	254.4
Mar.	**246.8**	160.2	265.6†	221.8	334.1†	251.0
Apr.	**254.5†**	175.5	270.8†	227.8	337.9†	266.3
May	**254.8**	180.4	271.8	230.3	336.8†	250.0
June	**257.5†**	196.3	273.3†	231.9†	338.1†	235.7
July	**246.9***	206.3†	258.3*	219.4*	319.1†	223.4†
Aug.	**247.2***	200.1*	260.4*	229.4*	308.9*	219.7*

(1) Refer to D.B.S. Reference Paper No. 34 "Revised Index of Industrial Production, 1935–1951," for background material. * Preliminary. † Revised.

XV—U.S.A. ECONOMIC STATISTICS

	U.S. Department of Commerce						*U.S. Dept. of Labor*				*Federal Reserve*	
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security (1)	Personal Savings as a Percentage of Disposable Income	Construction (3)	Unemployment	Retail Sales (4)	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing (5)	Total Industrial Production (4)	Output of Consumer Durables (4)
	Billions of Dollars(2)				Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1935–39 = 100	1947–49 = 100
Annual Averages(6)												
1929	103.8	1.6	*	4.5	10.8	1.6	48.5	73.3	61.9	.57	110	*
1933	55.8	−1.6	*	−2.7	2.9	12.8	24.5	55.3	42.8	.44	69	*
1937	90.2	2.3	*	5.5	7.0	7.7	42.2	61.4	56.1	.62	113	*
1946	211.1	6.1	21.2	7.6	12.0	2.3	102.5	83.4	78.7	1.09	170	*
1950	286.8	7.5	18.5	5.5	28.8	3.1	143.7	102.8	103.1	1.47	200	153
1951	329.8	10.9	37.4	7.5	30.9	1.9	158.2	111.0	114.8	1.59	220	122
1952	348.0	3.7	48.9	7.2	32.3	1.7	164.1	113.5	111.6	1.67	219	108
Monthly												
1952—June	345.1	.7	49.8	6.3	2.9	1.8	14.0	113.4	111.2	1.66	204	108
July					3.0	1.9	13.7	114.1	111.8	1.65	193	71
Aug.					3.1	1.6	13.4	114.3	112.2	1.67	215	84
Sept.	345.3	4.2	49.2	8.2	3.1	1.4	13.6	114.1	111.8	1.70	228	121
Oct.					3.0	1.3	14.2	114.2	111.1	1.71	230	125
Nov.					2.8	1.4	14.0	114.3	110.7	1.72	234	134
Dec.	361.1	8.5	50.5	7.7	2.5	1.4	14.4	114.1	109.6	1.73	235	134
1953—Jan.					2.4	1.9	14.1	113.9	109.9	1.74	236	141
Feb.					2.3	1.8	14.5	113.4	109.6	1.74	240	148
Mar.	362.0	2.9	51.6	7.2	2.5	1.7	14.4	113.6	110.0	1.75	243	148
Apr.					2.7	1.6	14.3	113.7	109.4	1.75	241	148
May					2.9	1.3	14.4	114.0	109.8	1.76	240	144
June	372.4	8.8	53.5†	6.9	3.2	1.6	14.5	114.5	109.5	1.76	240	143
July					3.3	1.5	14.5	114.7	110.9	1.77	232	144
Aug.					3.3	1.2	14.1	115.0	110.6	1.77	235†	138†
Sept.**	371.0	5.5	51.5	6.8	3.2	1.2	14.0	115.2	111.0	1.78	232	130

(1) Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
(2) Seasonally adjusted annual rates.
(3) Value of new work put in place.
(4) Seasonally adjusted.
(5) Production workers.
(6) Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Not available.
** Preliminary. First four columns are estimates by the Council of Economic Advisers.
† Revised.

XVI—EXTERNAL TRADE AND TRADE INDEXES[1]

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO[2]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	**1,277**	30	41.0	70.2	58.4
1929	515‡	226	93	207‡	44	92	**1,178**	37	37.5	64.4	58.2
1933	173‡	188	39	95‡	10	30	**535**	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	**1,045**	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	**2,812**	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	**3,110**	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	**3,023**	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
12 Mths. end'g Sept. 1953	2,482	669	260	407	225	230	**4,274**	153			
Monthly											
1952–Aug.	181.0	73.0	22.7	45.7	14.5	14.8	**351.7**	9.6	135.2	120.7	112.0
Sept.	196.6	44.1	18.9	47.7	18.9	16.1	**342.3**	12.8	131.5	120.1	109.5
Oct.	210.9	51.4	17.0	52.1	27.0	20.9	**379.3**	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	**391.8**	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	**393.9**	13.5	152.0	119.1	127.6
1953–Jan.	191.7	49.5	17.7	22.4	18.8	20.8	**321.3**	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	**279.6**	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	**313.0**	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	**304.8**	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	**385.0**	12.0	148.4	118.6	125.1
June	218.2	77.3	27.7	52.0	21.4	19.4	**416.0**	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	**398.3**	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	**346.9**	10.7	133.7	119.0	112.4
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	**343.8**	10.4			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	**1,008**	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	**1,299**	− 121	49.1	63.0	77.9
1933	217	98	34	32	10	10	**401**	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	**809**	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	**2,574**	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	**2,637**	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	**2,761**	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	**3,174**	− 17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	− 122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	**4,031**	326	152.3	110.3	138.1
12 Mths. end'g July 1953	3,232	431	171	170	289	67	**4,359**	− 82			
Monthly											
1952–July	246.6	34.1	16.8	11.8	27.7	6.2	**343.2**	32.0	155.9	107.9	144.5
Aug.	212.8	32.4	14.3	12.4	24.3	6.7	**302.9**	48.9	137.5	106.6	129.0
Sept.	255.1	31.5	19.5	14.2	21.9	6.9	**349.1**	− 6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	**376.4**	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	**363.4**	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	**345.1**	48.8	155.8	108.5	143.6
1953–Jan.	249.2	30.6	9.4	10.3	21.2	7.0	**327.8**	− 6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	**310.0**	−30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	**360.1**	−47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	**391.8**	−87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	**420.6**	−35.6	190.5	109.4†	174.1†
June	299.8	42.8	17.1	17.0	23.3	6.3	**406.3**	9.7	184.2	110.2	167.2
July	286.5†	47.1†	17.9	16.0	31.2	6.7	**405.4†**	− 7.1†			
Aug.*	247.5	38.4					**347.1**	− .2			

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
(2) Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 100.9 million dollars respectively.
(3) Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
(4) Excludes Spain, but includes Greece and Turkey.
(5) Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935–39 = 100.
* Preliminary.
† Revised. ‡ Corrected.

XVII—MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat[2]	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	*mm. bbls.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. bd. ft.*	*Thous. cords*
Calendar Years												
1929	211	10	27	254	301	29	93	32	122	295	1,755	1,295
1932	228	5	34	33	41	36	87	25	84	174	674	529
1937	106	4	17	322	161	196	89	33	140	184	1,858	1,543
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
12-mths ending Aug. 1953	324	13	197	50	708	6	3	60	268	274	3,415	1,796
Monthly												
1952–June	38.3	1.3	20.2	.1	164.5	.2	.1	5.5	22.1	19.3	303.4	192.8
July	38.3	1.3	28.3	.1	206.4	.2	.2	6.8	37.2	19.6	221.0	183.9
Aug.	28.6	.7	15.1	–	68.5	.2	.2	8.6	35.5	15.2	235.9	216.2
Sept.	24.5	1.1	15.5	.4	9.4	.3	.2	6.6	33.0	21.5	334.1	233.8
Oct.	27.1	1.4	25.0	.1	33.9	.4	.3	8.4	25.4	26.4	273.9	266.8
Nov.	38.0	1.1	19.9	–	118.5	.5	.4	8.9	27.8	25.5	330.4	167.8
Dec.	24.7	1.3	34.1	–	36.6	.4	.2	8.4	14.2	28.6	234.6	146.8
1953–Jan.	18.7	.8	6.0	.1	21.5	.3	.1	3.5	16.9	21.3	231.1	138.3
Feb.	14.0	.7	4.1	–	12.8	.3	.8	1.8	19.4	25.7	220.0	130.2
Mar.	11.2	1.0	3.7	5.0	42.3	.6	.2	3.7	19.2	24.4	301.2	137.1
Apr.	15.4	1.0	9.9	6.1	8.7	.7	.4	2.6	12.0	14.7	308.0	56.1
May	31.2	1.1	20.4	8.8	13.4	.7	.1	4.4	16.2	26.7	264.0	77.4
June	42.9	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	31.0	313.7	95.2
July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7
Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	182.8

	Wood Pulp	News-print	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*
Calendar Years												
1929	831	2,515	102	38	123	122	84	55	21,938	292	222	1,872
1932	452	1,777	13	10	133	109	88	16	16,992	112	124	3,013
1937	871	3,455	66	50	219	185	170	111	20,389	391	273	4,128
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
12-mths ending Aug. 1953	1,875	5,202	55	474	193	176	371	142	17,664	895	744	4,484
Monthly												
1952–June	145.9	449.2	4.7	52.4	13.0	11.1	37.9	11.1	1,845.5	72.3	51.4	415.9
July	133.2	429.3	2.8	26.7	14.0	16.9	30.7	12.8	1,560.3	67.7	59.7	430.7
Aug.	150.6	487.7	1.8	44.5	17.3	13.4	24.9	11.9	1,366.2	75.6	58.7	277.2
Sept.	139.3	415.5	6.8	39.1	15.1	15.5	24.6	12.2	801.0	83.3	61.2	374.7
Oct.	157.8	426.2	8.2	41.3	15.1	16.4	36.4	10.6	1,448.3	78.1	65.9	296.2
Nov.	161.7	498.6	5.8	35.1	14.9	17.3	31.0	12.3	1,133.0	69.8	58.8	395.4
Dec.	164.6	427.7	3.6	35.2	8.8	9.6	27.5	9.2	1,455.5	88.6	60.7	398.9
1953–Jan.	158.2	458.9	3.9	35.5	16.1	18.9	40.7	13.3	2,148.7	63.5	67.6	460.3
Feb.	127.4	372.9	4.8	38.1	20.6	10.4	27.6	11.2	1,347.3	63.3	71.3	459.9
Mar.	149.1	435.2	4.0	51.1	14.2	18.8	34.4	12.3	832.7	74.1	62.4	451.3
Apr.	144.5	384.8	4.2	30.3	15.2	17.6	29.1	12.4	2,079.8	70.0	61.1	334.0
May	164.4	441.2	3.8	40.3	20.9	11.2	35.6	11.5	2,031.3	81.5	69.6	343.1
June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5
July	170.4	478.0	3.7	42.3	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3
Aug.	165.5	428.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7

(1) Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
(2) Prior to 1947, export figures are based on Board of Grain Commissioners' data rather than Customs' clearances.

XVIII—MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	*Thous. cwt.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
Calendar Years												
1929	3,944	*	*	9,510	28	39	25	2,526	151	*	19	*
1932	3,098	4,341	131	8,684	31	40	20	929	107	18	18	9
1937	3,528	5,023	213	9,297	38	40	27	1,309	171	28	37	14
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
12-mths ending June 1953	2,991	11,630	624	11,747	101	50	35	4,151	188	61	44	16
Monthly												
1952–May	281.8	1,153.2	131.8	1,276.5	7.5	4.5	6.0	288.4	10.3	4.1	4.0	.8
June	298.2	794.9	108.9	1,026.8	6.7	2.4	5.3	262.8	9.9	3.6	3.0	.9
July	373.6	928.9	59.5	1,304.7	7.0	4.2	6.0	322.0	6.7	4.5	2.8	1.3
Aug.	306.0	714.0	6.5	886.1	8.2	2.0	.7	342.0	6.1	3.9	4.7	1.2
Sept.	260.0	726.8	8.5	1,321.0	7.9	4.3	.5	443.7	12.0	4.2	2.6	1.1
Oct.	238.9	628.3	22.3	1,972.2	8.4	3.8	.5	405.9	17.5	5.3	2.4	1.3
Nov.	194.6	790.7	31.5	1,602.9	8.9	5.9	.8	348.4	20.8	5.1	2.2	1.4
Dec.	196.1	1,695.5	46.4	528.0	8.7	3.8	.8	415.0	22.3	5.2	2.2	1.2
1953–Jan.	158.7	762.9	51.5	69.9	8.5	4.0	1.7	317.2	20.4	5.6	4.2	1.6
Feb.	180.9	1,042.5	55.5	407.9	8.3	3.1	6.4	226.4	21.8	6.1	3.5	1.3
Mar.	221.9	1,106.8	76.5	442.8	10.6	6.0	2.8	363.8	17.2	6.0	3.7	1.4
Apr.	249.5	1,016.9	100.2	800.6	9.6	4.4	3.3	324.6	16.4	5.0	5.5	1.5
May	312.5	1,126.5	98.2	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5
June	298.3	1,089.7	67.6	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
Calendar Years												
1929	80	2,448	86	257	653	381	45	145	57	18	1,067	275
1932	47	68	11	28	255	31	1	52	31	12	910	193
1937	81	2,125	20	60	491	76	20	304	59	15	1,362	126
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
12-mths ending June 1953	86	4,474	152	128	568	264	61	2,467	86	24	3,048	1,045
Monthly												
1952–May	5.8	437.0	5.9	20.2	80.4	39.6	5.0	331.3	4.7	2.4	256.4	92.4
June	6.4	462.3	4.3	14.7	42.6	21.2	5.6	361.3	7.7	2.1	205.4	94.2
July	5.5	73.3	4.9	5.7	21.6	9.4	6.2	314.2	5.2	2.6	294.9	120.3
Aug.	7.3	379.7	8.2	10.1	31.0	17.7	4.1	423.4	9.8	2.1	272.1	78.8
Sept.	5.1	1,029.0	8.7	14.4	55.4	25.5	3.1	318.4	5.2	2.7	262.4	121.4
Oct.	6.9	949.1	14.4	14.5	57.6	31.0	3.6	254.1	4.1	2.6	251.1	100.9
Nov.	6.4	642.7	33.8	13.5	51.2	25.8	2.4	198.9	10.1	2.2	255.9	106.5
Dec.	9.3	212.5	24.7	10.3	49.7	18.3	2.0	176.2	5.2	1.5	241.3	116.5
1953–Jan.	8.3	16.6	25.2	13.1	47.1	19.8	2.8	28.5	5.0	1.2	263.9	71.4
Feb.	7.6	11.0	4.8	7.9	45.2	19.2	2.9	14.3	2.7	1.6	233.5	51.6
Mar.	6.2	2.2	8.6	9.6	47.5	19.9	6.2	19.4	8.2	1.4	251.9	48.9
Apr.	7.1	12.1	10.4	10.4	55.8	23.4	8.9	17.4	16.0	1.6	228.4	49.8
May	8.6	460.1	3.5	9.3	56.1	25.4	9.6	364.1	4.3	2.3	225.1	91.2
June	7.5	685.4	5.1	9.0	49.9	28.9	8.9	337.5	10.7	2.5	267.2	88.1

(1) Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Not available.

Statistical Summary November 1953
Bank of Canada

ERRATA

The 1952 detail in the "Government of Canada Securities" section of Table 111-B, pages 185-186 should be changed to agree with the relevant detail for 1952 in Table VI, page 188.

The changes necessary are as follows: -

(a) Resident Corporate Market Issues	- from 2,831 to 2,881
(b) Resident Corporate Total	- from 2,831 to 2,881
(c) Resident Non-Corporate Market Issues	- from 4,016 to 3,966
(d) Resident Non-Corporate Total	- from 5,266 to 5,216

As a result of the changes in this section the 1952 "Total" section of Table 111-B, page 186 must also be changed as follows: -

(a) Total Resident Corporate	- from 5,144 to 5,194
(b) Total Resident Non-Corporate	- from 11,947 to 11,897

STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

NOVEMBER 1953

I—BANK OF CANADA

Millions of Dollars

LIABILITIES

	Chartered Bank Cash: Notes in Tills	Chartered Bank Cash: Deposits at B. of C.	Chartered Bank Cash: Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets
As at Dec. 31									
1935	40.6	181.6	**222.2**	17.9	.8	–	59.1	7.7	**307.7**
1937	53.9	196.0	**249.9**	11.1	3.5	–	111.4	14.4	**390.3**
1939	70.6	217.0	**287.6**	46.3	17.9	–	162.2	13.3	**527.2**
1946	176.9	565.5	**742.3**	60.5	93.8	1.0	1,009.3	41.7	**1,948.6**
1947	183.9	536.2	**720.1**	68.8	67.5	2.0	1,027.5	40.4	**1,926.2**
1948	190.8	547.3	**738.1**	98.1	81.0	.4	1,098.3	42.7	**2,058.6**
1949	211.8	541.7	**753.5**	30.7	126.9	79.6	1,095.6	39.5	**2,125.9**
1950	231.3	578.6	**809.9**	24.7	207.1	133.6	1,136.1	39.0	**2,350.3**
1951	273.1	619.0	**892.1**	94.9	66.1	155.6	1,191.1	44.4	**2,444.1**
1952	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**
End of									
1952—Aug.	197.4	614.7	**812.1**	52.0	47.4	82.1	1,267.0	40.0	**2,300.7**
Sept.	238.1	588.2	**826.3**	30.7	49.4	78.8	1,238.4	55.1	**2,278.9**
Oct.	194.6	668.8	**863.4**	18.8	56.0	48.4	1,291.0	51.4	**2,329.0**
Nov.	204.9	607.3	**812.2**	15.0	65.1	73.5	1,293.9	51.8	**2,311.4**
Dec.	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**
1953—Jan.	213.4	603.1	**816.5**	40.5	47.6	70.2	1,266.2	60.0	**2,300.9**
Feb.	191.5	668.0	**859.5**	88.6	51.4	77.4	1,281.3	31.8	**2,390.1**
Mar.	232.3	601.1	**833.4**	60.6	66.5	71.0	1,261.1	34.1	**2,326.7**
Apr.	232.7	646.7	**879.3**	48.3	76.8	73.4	1,272.1	37.2	**2,387.2**
May	210.4	594.9	**805.4**	45.6	72.1	64.8	1,307.5	50.1	**2,345.4**
June	239.0	647.6	**886.7**	47.9	82.6	72.0	1,290.0	44.9	**2,424.2**
July	214.2	646.6	**860.8**	43.8	68.7	80.9	1,333.0	65.4	**2,452.6**
Aug.	247.7	617.8	**865.5**	66.4	35.2	73.3	1,302.0	53.1	**2,395.4**
Sept.	262.0	616.9	**878.9**	15.4	37.8	74.9	1,290.5	63.0	**2,360.5**
Oct.	211.2	733.6	**944.8**	3.8	37.2	76.0	1,344.7	64.8	**2,471.3**

ASSETS

	Gold	Silver	Foreign(1) Exchange	Securities: Govt. of Canada and Provincial: Under 2 yrs.	Securities: Govt. of Canada and Provincial: Over 2 yrs.	Securities: Ind. Dev. Bank Cap. Stock	Securities: Other Securities	Securities: Total	Advances	All Other Accounts
As at Dec. 31										
1935	180.5	1.6	4.2	30.9	83.4	–	–	**114.3**	3.5	3.5
1937	179.8	3.0	14.9	82.3	91.6	–	12.2	**186.1**	–	6.5
1939	225.7 ★	–	64.3	181.9	49.9	–	–	**231.8**	–	5.5
1946	–	–	1.0	1,197.4	708.2	15.0	–	**1,920.6**	–	27.1
1947	–	–	2.0	1,022.0	858.5	25.0	–	**1,905.6**	–	18.7
1948	–	–	.5	1,233.7	779.1	25.0	–	**2,037.7**	–	20.4
1949	–	–	74.2	1,781.4	227.8	25.0	5.5	**2,039.7**	–	12.0
1950	–	–	111.7	1,229.3	712.5	25.0	247.9	**2,214.7**	–	24.0
1951	–	–	117.9	1,141.8	1,049.3	25.0	89.0	**2,305.1**	–	21.0
1952	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2
End of										
Aug.—1952	–	–	75.0	1,303.2	852.9	25.0	11.0	**2,192.2**	–	33.5
Sept.	–	–	73.6	1,263.7	870.9	25.0	11.0	**2,170.6**	–	34.6
Oct.	–	–	42.9	1,286.7	896.1	25.0	35.8	**2,243.6**	–	42.5
Nov.	–	–	67.6	1,214.3	957.3	25.0	12.4	**2,208.9**	–	34.8
Dec.	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2
Jan.—1953	–	–	64.4	1,351.2	803.0	25.0	13.4	**2,192.6**	–	43.8
Feb.	–	–	72.1	1,411.9	817.5	25.0	14.2	**2,268.6**	–	49.5
Mar.	–	–	65.7	1,371.0	810.9	25.0	14.5	**2,221.3**	–	39.8
Apr.	–	–	68.1	1,436.6	796.0	25.0	15.0	**2,272.7**	–	46.4
May	–	–	59.4	1,364.8	821.4	25.0	15.5	**2,226.7**	–	59.3
June	–	–	66.5	1,405.5	852.0	25.0	15.5	**2,298.1**	–	59.5
July	–	–	75.0	1,451.6	838.5	25.0	15.7	**2,330.8**	–	46.7
Aug.	–	–	67.5	1,414.0	830.9	25.0	15.8	**2,285.8**	–	42.1
Sept.	–	–	69.1	1,385.7	824.9	25.0	16.1	**2,251.7**	–	39.8
Oct.	–	–	70.7	1,469.9	812.1	25.0	36.4	**2,343.5**	–	57.1

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars

LIABILITIES

	Notes	Deposits: Public Demand	Deposits: Notice	Deposits: Govt. of Canada and Prov.	Deposits: Canadian Deposits (1)	Deposits: Foreign	Deposits: Total Deposits (2)
As at Dec. 31							
1926	175	609	1,373	31	2,025	334	**2,410**
1929	175	729	1,434	92	2,270	442	**2,820**
1933	132	502	1,357	61	1,933	322	**2,294**
1937	102	699	1,583	53	2,387	409	**2,819**
1947	18	2,296	3,740	376	6,473	824	**7,406**
1949	14	2,426	4,333	367	7,348	730	**8,177**
1950	–(6)	2,770	4,558	500	7,997	735	**8,867**
1951	–	2,963	4,612	322	8,088	795	**9,003**
1952	–	3,242	4,924	255	8,623	865	**9,570**
End of							
1952—Sept.	–	3,026	4,901	264	8,395	864	**9,333**
Oct.	–	3,068	4,901	351	8,529	835	**9,445**
Nov.	–	3,106	4,916	269	8,501	865	**9,435**
Dec.	–	3,242	4,924	255	8,623	865	**9,570**
1953—Jan.	–	2,974	4,945	270	8,357	845	**9,275**
Feb.	–	2,949	5,008	352	8,471	876	**9,437**
Mar.	–	2,936	5,067	455	8,618	886	**9,586**
Apr.	–	3,115	5,107	419	8,827	915	**9,815**
May	–	3,040	5,100	346	8,681	908	**9,656**
June	–	3,143	5,126	365	8,852	904	**9,822**
July	–	3,049	5,152	295	8,694	886	**9,640**
Aug.	–	3,139	5,206	306	8,815	872	**9,755**
Sept.	–	3,150	5,226	316	8,884	879	**9,834**
Oct.	–	3,152	5,148	444	8,952	883	**9,919**

ASSETS

	Cash in Canada (3)	Securities: Govt. of Canada	Securities: Provincial	Securities: Foreign Govt.	Securities: Other	Securities: Total	Loans: Canada: Call	Loans: Canada: Current Public	Loans: Canada: Current Other	Loans: Abroad: Call	Loans: Abroad: Current	Total Assets
As at Dec. 31												
1926	228	304		180		**484**	151	970	85	273	270	**2,940**
1929	228	297		151		**448**	262	1,403	122	245	251	**3,521**
1933	196	651		210		**861**	106	898	138	90	138	**2,816**
1937	250	1,111		59	242	**1,411**	76	749	113	60	166	**3,281**
1947	720	3,116		271	487	**3,874**	105	1,921	78	56	234	**7,974**
1949	753	3,112	445	242	545	**4,345**	133	2,174	97	70	211	**8,718**
1950	810	3,079	416	193	599	**4,286**	134	2,651	125	100	247	**9,496**
1951	892	2,754	355	200	567	**3,876**	107	2,901	127	131	278	**9,610**
1952	899	2,784	379	255	537	**3,955**	155	3,188	101	170	264	**10,157**
End of												
1952—Sept.	826	3,028	368	262	545	**4,202**	135	2,979	114	110	265	**9,907**
Oct.	863	2,991	380	233	543	**4,147**	130	3,096	116	145	263	**10,042**
Nov.	812	2,839	392	230	545	**4,006**	121	3,243	108	156	273	**10,038**
Dec.	899	2,784	379	255	537	**3,955**	155	3,188	101	170	264	**10,157**
1953—Jan.	817	2,863	330	266	522	**3,981**	135	3,178	115	158	266	**9,872**
Feb.	860	2,940	322	250	529	**4,042**	141	3,181	120	186	265	**10,034**
Mar.	833	3,024	308	236	514	**4,082**	140	3,262	132	147	274	**10,182**
Apr.	879	3,038	309	248	540	**4,135**	152	3,372	136	178	270	**10,416**
May	805	2,915	320	252	537	**4,024**	138	3,402	124	168	273	**10,242**
June	887	2,854	310	254	537	**3,956**	123	3,469	107	179	270	**10,398**
July	861	2,787	297	257	532	**3,872**	125	3,543	106	177	254	**10,210**
Aug.	865	2,813	299	243	531	**3,886**	135	3,621	111	195	251	**10,318**
Sept.	879	2,843	301	251	522	**3,918**	110	3,648	124	173	251	**10,398**
Oct.	945	2,726	319	228	517	**3,789**	144	3,718	120	208	259	**10,506**

DAILY AVERAGE DATA

Aver. of Daily Figures	Cash in Canada (3)	Canadian Deposits (4)	Percent of Cash to Canadian Deposits	Total Active Note Circulation (5)
1926	192	1,958	9.8	195
1929	191	2,293	8.3	205
1933	189	1,941	9.8	157
1937	240	2,357	10.2	200
1947	670	6,209	10.8	1,013
1949	746	7,178	10.4	1,087
1950	755	7,487	10.1	1,085
1951	791	7,759	10.2	1,132
1952	845	8,110	10.4	1,207
Sept.—1952	855	8,183	10.5	1,231
Oct.	868	8,393	10.3	1,246
Nov.	848	8,443	10.0	1,255
Dec.	840	8,314	10.1	1,282
Jan.—1953	906	8,426	10.8	1,230
Feb.	889	8,296	10.7	1,232
Mar.	883	8,407	10.5	1,245
Apr.	869	8,618	10.1	1,257
May	880	8,699	10.1	1,269
June	865	8,529	10.1	1,268
July	875	8,685	10.1	1,286
Aug.	874	8,669	10.1	1,295
Sept.	878	8,651	10.1	1,294
Oct.	889	8,787	10.1	1,304

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★

A—CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits												Related Bank Assets								
	Currency Outside Banks			Active Bank Deposits(1)								Total Currency and Active Bank Deposits	Inactive(3) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets(4)					
				Chartered Banks														Chartered Bank Can. Loans and non-Govt. Securities			Bk. of Can. Gold and Exchange holdings (net)		
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total	Bank of Canada "Other" Deposits	Total				Total	*Less:* Govt. Deposits (4)	Net Total	Canadian Loans (5)	Non-Govt. Securities (6)	Total	*Less:* All Other (net) (7)	Total	
as at Dec. 31																							as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	335	3,111	127	3,238	**4,422**	**3,751**	**8,173**	5,121	181	**4,940**	2,404	990	3,394	–	161	**3,233**	1949
1950	1,136	78	1,214	2,770	697	413	3,880	450	3,430	207	3,637	**4,851**	**3,861**	**8,712**	5,021	280	**4,741**	2,910	1,015	3,925	226	180	**3,971**	1950
1951	1,191	84	1,275	2,963	717	449	4,129	627	3,502	66	3,568	**4,843**	**3,894**	**8,737**	4,945	160	**4,785**	3,136	922	4,057	49	154	**3,952**	1951
1952	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	19	**4,992**	3,444	916	4,360	2	52	**4,310**	1952
End of																								End of
1952—Sept.	1,238	85	1,323	3,026	787	407	4,220	577	3,643	49	3,692	**5,015**	**4,114**	**9,129**	5,163	92	**5,071**	3,228	913	4,140	2	84	**4,058**	Sept.–1952
Oct.	1,291	88	1,379	3,068	788	441	4,297	589	3,708	56	3,764	**5,143**	**4,113**	**9,255**	5,174	138	**5,036**	3,343	923	4,266	26	72	**4,219**	Oct.
Nov.	1,294	89	1,383	3,106	790	403	4,299	618	3,681	65	3,746	**5,129**	**4,125**	**9,254**	5,011	92	**4,919**	3,471	937	4,408	1	74	**4,335**	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	**5,173**	**4,129**	**9,302**	5,011	19	**4,992**	3,444	916	4,360	2	52	**4,310**	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	540	3,610	48	3,658	**5,011**	**4,139**	**9,150**	5,017	108	**4,909**	3,428	852	4,280	2	40	**4,242**	Jan.–1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	547	3,581	51	3,632	**5,001**	**4,192**	**9,193**	5,169	239	**4,930**	3,442	851	4,293	2	32	**4,263**	Feb.
Mar.	1,261	88	1,349	2,936	824	450	4,210	585	3,625	67	3,692	**5,041**	**4,242**	**9,283**	5,205	225	**4,980**	3,534	822	4,356	2	55	**4,303**	Mar.
Apr.	1,272	89	1,361	3,115	831	415	4,361	571	3,790	77	3,867	**5,228**	**4,276**	**9,504**	5,271	238	**5,033**	3,660	849	4,509	2	40	**4,471**	Apr.
May	1,307	91	1,398	3,040	832	403	4,275	609	3,666	72	3,738	**5,136**	**4,268**	**9,404**	5,101	184	**4,917**	3,664	857	4,521	2	36	**4,487**	May
June	1,290	88	1,378	3,143	835	497	4,475	722	3,753	83	3,836	**5,214**	**4,291**	**9,505**	5,112	134	**4,978**	3,699	848	4,547	2	22	**4,527**	June
July	1,333	92	1,425	3,049	839	383	4,271	610	3,661	69	3,730	**5,155**	**4,313**	**9,468**	5,077	154	**4,923**	3,773	828	4,601	2	58	**4,545**	July
Aug.	1,302	92	1,394	3,139	851	323	4,313	585	3,728	35	3,763	**5,157**	**4,355**	**9,512**	5,058	213	**4,845**	3,867	829	4,696	2	31	**4,667**	Aug.
Sept.	1,291	92	1,383	3,150	855	432	4,437	622	3,815	38	3,853	**5,236**	**4,371**	**9,607**	5,053	92	**4,961**	3,882	824	4,706	2	62	**4,646**	Sept.
Oct.	1,345	94	1,439	3,152	844	387	4,383	662	3,721	37	3,758	**5,197**	**4,304**	**9,501**	5,008	269	**4,739**	3,982	835	4,817	22	77	**4,762**	Oct.

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(8)										Distribution(12)	
	Direct Funded Debt											
	Unmatured											
	Special Banking Issues(9)	Other market Issues	Non-market Debt(10)	Total	Matured and out-standing	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public
as at Dec. 31													
1949	1,200	12,755	1,227	15,182	53	15,235	548	+36	**15,819**	2,009	3,112	796	**9,902**
1950	1,500	12,586	1,218	15,304	51	15,355	577	+ 2	**15,934**	1,942	3,079	847	**10,066**
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754	1,009	**9,388**
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784	1,101	**9,062**
End of													
1952—Sept.	1,500	12,172	1,011	14,683	19	14,702	528	−48	**15,182**	2,135	3,028	1,071	**8,948**
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	−45	**15,205**	2,183	2,991	1,083	**8,948**
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	−41	**15,199**	2,172	2,839	1,096	**9,092**
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784	1,101	**9,062**
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	−43	**15,195**	2,154	2,863	1,101	**9,077**
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	−38	**15,314**	2,229	2,940	1,096	**9,049**
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	−38	**15,321**	2,182	3,024	1,093	**9,022**
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	−36	**15,356**	2,233	3,038	1,090	**8,995**
May	1,400	12,055	1,163	14,618	17	14,635	528	−34	**15,129**	2,186	2,915	1,183(16)	**8,845**
June	1,400	12,055	1,143	14,598	17	14,615	528	−33	**15,110**	2,258	2,854	1,207	**8,791**
July	1,400	12,055	1,126	14,591	17	14,608	527	−35	**15,099**	2,290	2,787	1,220	**8,802**
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	−35	**15,093**	2,245	2,813	1,236	**8,799**
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	−38	**15,075**	2,211	2,843	1,251	**8,770**
Oct.	1,400	12,092	1,167	14,658	19	14,677	527	−37	**15,166**	2,282	2,726	1,262	**8,896**

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets					Total Liquid Assets = Total Related Factors	Related Factors(14)	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts
			Market Issues (13)	Non-market (10)	Total			
as at Dec. 31								as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	**18,075**	3,233	14,842
1950	4,851	3,861	8,848	1,218	10,066	**18,778**	3,971	14,807
1951	4,843	3,894	8,194	1,194	9,388	**18,125**	3,952	14,173
1952	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,055
End of								End of
1952—Sept.	5,015	4,114	7,937	1,011	8,948	**18,077**	4,058	14,019
Oct.	5,143	4,113	7,916	1,032	8,948	**18,204**	4,219	13,985
Nov.	5,129	4,125	7,819	1,273	9,092	**18,346**	4,335	14,011
Dec.	5,173	4,129	7,812	1,250	9,062	**18,365**	4,310	14,054
1953—Jan.	5,011	4,139	7,840	1,237	9,077	**18,227**	4,242	13,985
Feb.	5,001	4,192	7,824	1,225	9,049	**18,242**	4,263	13,979
Mar.	5,041	4,242	7,816	1,206	9,022	**18,305**	4,303	14,002
Apr.	5,228	4,276	7,805	1,190	8,995	**18,499**	4,471	14,028
May	5,136	4,268	7,682	1,163	8,845	**18,249**	4,487	13,762
June	5,214	4,291	7,648	1,143	8,791	**18,296**	4,527	13,769
July	5,155	4,313	7,676	1,126	8,802	**18,270**	4,545	13,725
Aug.	5,157	4,355	7,690	1,109	8,799	**18,311**	4,667	13,644
Sept.	5,236	4,371	7,679	1,091	8,770	**18,377**	4,646	13,732
Oct.	5,197	4,304	7,729	1,167	8,896	**18,397**	4,762	13,635

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year ends see Table III-B, pages 185-186.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table IV, page 167.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings (except as noted in footnote 16).

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Table VI, pages 187-188.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

(16) Including $75 millions of bonds purchased in the New York market during May 1953 which are held in a sinking fund account.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS[1]

B—Approximate Division Between Non-Resident, Resident Corporate[2] and Resident Non-Corporate[3] Holdings

Bank of Canada

Millions of Dollars

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Government of Canada Securities								Total					
		Resident					Resident					Resident								Resident				
	Non-resident	Corporate	Non-corporate	Total	Total	Non-resident	Corporate	Non-corporate	Total	Total	Non-resident	Corporate Non-market	Corporate Total	Non-corporate Market Issues	Non-corporate Non-market	Non-corporate Total	Total	Total	Non-resident	Corporate	Non-corporate	Total	Total	
as at Dec. 31																								as at Dec. 31
1938	89	383	659	1,042	**1,131**	120	168	1,184	1,352	**1,472**	1,411	847	–	847	970	–	970	1,817	**3,228**	1,620	1,398	2,813	4,211	**5,831**	1938
1939	159	463	748	1,211	**1,370**	109	175	1,260	1,435	**1,544**	1,398	919	–	919	962	–	962	1,881	**3,279**	1,666	1,557	2,970	4,527	**6,193**	1939
1940	83	599	881	1,480	**1,563**	88	178	1,172	1,350	**1,438**	1,276	1,161	–	1,161	1,207	26	1,233	2,394	**3,670**	1,447	1,938	3,286	5,224	**6,671**	1940
1941	76	769	1,056	1,825	**1,901**	88	183	1,162	1,345	**1,433**	1,109	1,433	–	1,433	1,511	109	1,620	3,053	**4,162**	1,273	2,385	3,838	6,223	**7,496**	1941
1942	89	990	1,270	2,260	**2,349**	90	237	1,109	1,346	**1,436**	995	1,870	–	1,870	2,310	169	2,479	4,349	**5,344**	1,174	3,097	4,858	7,955	**9,129**	1942
1943	99	1,069	1,558	2,627	**2,726**	112	234	1,308	1,542	**1,654**	1,003	2,624	20	2,644	3,278	259	3,537	6,181	**7,184**	1,214	3,947	6,403	10,350	**11,564**	1943
1944	122	1,200	1,831	3,031	**3,153**	121	233	1,706	1,939	**2,060**	1,035	3,397	60	3,457	4,239	400	4,639	8,096	**9,131**	1,278	4,890	8,176	13,066	**14,344**	1944
1945	149	1,257	2,108	3,365	**3,514**	136	211	2,044	2,255	**2,391**	1,144	3,863	184	4,047	5,611	508	6,119	10,166	**11,310**	1,429	5,515	10,271	15,786	**17,215**	1945
1946†	249	1,415	2,332	3,747	**3,996**	147	269	2,440	2,709	**2,856**	1,091	3,865	252	4,117	5,017	985	6,002	10,119	**11,210**	1,487	5,801	10,774	16,575	**18,062**	1946†
1947	221	1,346	2,377	3,723	**3,944**	141	267	2,735	3,002	**3,143**	1,053	3,576	258	3,834	4,694	1,182	5,876	9,710	**10,763**	1,415	5,447	10,988	16,435	**17,850**	1947
1948†	221	1,552	2,532	4,114	**4,335**	124	288	2,996	3,284	**3,408**	1,158	3,307	234	3,541	4,374	1,176	5,550	9,091	**10,249**	1,503	5,411	11,078	16,489	**17,992**	1948†
1949†	255	1,608	2,559	4,167	**4,422**	123	331	3,297	3,628	**3,751**	1,240	3,233	170	3,403	4,201	1,058	5,259	8,662	**9,902**	1,618	5,342	11,115	16,457	**18,075**	1949†
1950†	421	1,797	2,633	4,430	**4,851**	147	361	3,353	3,714	**3,861**	1,366	3,300	114	3,414	4,182	1,104	5,286	8,700	**10,066**	1,934	5,572	11,272	16,844	**18,778**	1950†
1951†	235	1,877	2,731	4,608	**4,843**	141	296	3,457	3,753	**3,894**	1,168	3,133	24	3,157	3,894	1,169	5,063	8,220	**9,388**	1,544	5,330	11,251	16,581	**18,125**	1951†
1952	196	2,004	2,973	4,977	**5,173**	112	309	3,708	4,017	**4,129**	965	2,831	–	2,831	4,016	1,250	5,266	8,097	**9,062**	1,273	5,144	11,947	17,091	**18,365**	1952
Month-end																									Month-end
1952—Mar.	233	*	*	4,568	**4,801**	143	*	*	3,835	**3,978**	1,126	*	19	*	*	1,121	*	8,094	**9,220**	1,502	*	*	16,497	**17,999**	Mar.—1952
June	235	*	*	4,635	**4,870**	134	*	*	3,885	**4,019**	1,082	*	–	*	*	1,061	*	8,008	**9,090**	1,451	*	*	16,528	**17,979**	June
Sept.	254	*	*	4,761	**5,015**	119	*	*	3,995	**4,114**	1,017	*	–	*	*	1,011	*	7,931	**8,948**	1,390	*	*	16,687	**18,077**	Sept.
Dec.	196	2,004	2,973	4,977	**5,173**	112	309	3,708	4,017	**4,129**	965	2,831	–	2,831	4,016	1,250	5,266	8,097	**9,062**	1,273	5,144	11,947	17,091	**18,365**	Dec.
1953—Mar.	241	*	*	4,800	**5,041**	113	*	*	4,129	**4,242**	966	*	–	*	*	1,206	*	8,056	**9,022**	1,320	*	*	16,985	**18,305**	Mar.—1953
June	265	*	*	4,949	**5,214**	113	*	*	4,178	**4,291**	854	*	–	*	*	1,143	*	7,937	**8,791**	1,232	*	*	17,064	**18,296**	June
Sept.	222	*	*	5,014	**5,236**	104	*	*	4,267	**4,371**	842	*	–	*	*	1,091	*	7,928	**8,770**	1,168	*	*	17,209	**18,377**	Sept.

(1) See footnotes to Table III-A, pages 183-184.
(2) Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered banks, Bank of Canada and Government accounts. See item 4 (b) in Table VI page 187-188 for a detailed list of these components.
(3) Resident non-corporate corresponds in concept to the personal sector of the National Accounts, i.e., it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings are estimated on a residual basis (see Table VI page 187-188) and include all residual errors.

† Revised. * Not available.
Note: Further information with respect to methods and sources is available from the Research Department, Bank of Canada, on request.

IV—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1946	110.25	100.25	105.75	444.00	403.00	425.54
1947	100.25	100.25	100.25	403.00	403.00	403.00
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1952–Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89

(1) Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

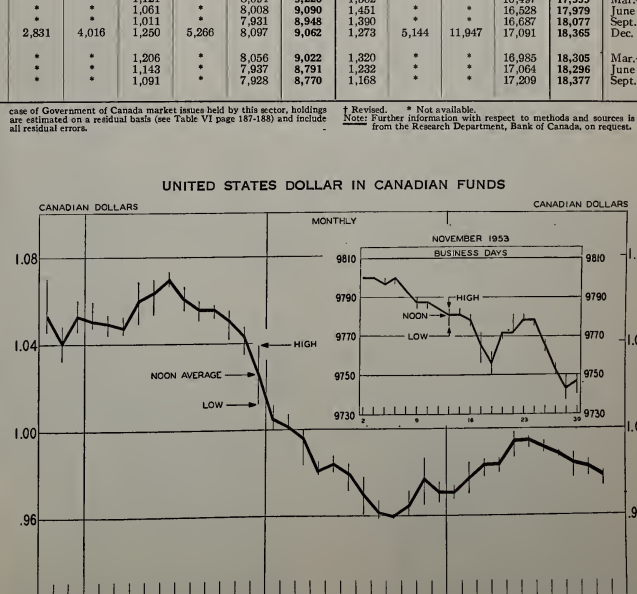
V—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1946	536.0	708.9	**1,244.9**
1947	286.6	215.1	**501.7**
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1952–Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**
May	923.0	838.2	**1,761.2**
June	934.7	815.4	**1,750.1**
July	942.2	813.5	**1,755.7**
Aug.	951.0	813.4	**1,764.4**
Sept.	959.8	827.5	**1,787.3**
Oct.	968.3	816.2	**1,784.5**
Nov.	976.4	830.3	**1,806.7**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.
(2) Exclusive of $1.6.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



VI—ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

DECEMBER 31, 1939 TO 1952 INCLUSIVE

Bank of Canada

Millions of Dollars

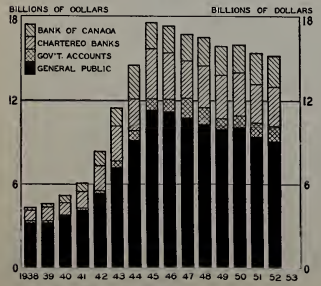
	1939	1940	1941	1942	1943	1944	1945	1946†	1947	1948†	1949†	1950†	1951*	1952*
OUTSTANDING DEBT (1)														
1. Direct Funded Debt.														
(a) Unmatured:														
Special banking issues (2)	470	785	1,075	1,708	2,243	2,491	1,796	1,546	1,200	1,300	1,200	1,500	1,400	1,400
Other issues	2,984	3,352	3,924	5,771	8,382	11,277	15,044	15,223	14,922	14,627	13,982	13,804	13,419	13,270
(b) Matured and outstanding	4	7	14	4	27	22	15	32	22	35	53	51	21	19
2. Guaranteed Funded Debt.														
(a) Unmatured	1,085	1,031	971	772	715	608	556	517	567	520	548	577	529	528
Total Outstanding Debt	4,543	5,175	5,984	8,255	11,367	14,398	17,411	17,318	16,711	16,482	15,783	15,932	15,369	15,217
Exchange rate adjustment (3)	52	64	82	93	80	73	68	−4	−4	−4	36	2	−27	−43
Total (after exchange rate adjustment)	**4,595**	**5,239**	**6,066**	**8,348**	**11,447**	**14,471**	**17,479**	**17,314**	**16,707**	**16,478**	**15,819**	**15,934**	**15,342**	**15,174**
ESTIMATED DISTRIBUTION (4)														
1. Bank of Canada	229	572	605	1,012	1,256	1,477	1,842	1,904	1,881	2,013	2,009	1,942	2,191	2,227
2. Chartered Banks (5)	949	908	1,166	1,782 (5)	2,508 (5)	3,121 (5)	3,506 (5)	3,317	2,648	2,959	3,112	3,079	2,754	2,784
3. Government Accounts	138	89	133	210	499	742	821	883	1,415	1,257	796	847	1,009	1,101
4. General Public.														
(a) Non-residents	1,398	1,276	1,109	995	1,003	1,035	1,144	1,091	1,053	1,158	1,240	1,366	1,168	965
(b) Resident corporate sector:														
(i) Refundable tax	–	–	–	–	20	60	184	252	258	234	170	114	24	–
(ii) Financial institutions;														
Life insurance companies	433	502	618	818	1,075	1,363	1,659	1,766	1,754	1,585	1,414	1,229	1,079	1,009
Other insurance companies	56	64	78	97	115	134	151	162	173	188	202	216	241	253
Quebec savings banks	21	18	21	24	34	55	67	77	85	95	97	93	90	96
Trust and loan companies	31	33	43	54	84	117	161	189	196	183	183	185	175	165
Other financial institutions	46	50	63	80	116	149	194	190	187	121	128	139	152	110**
(iii) Non-financial corporations	202	360	455	602	932	1,240	1,195	1,036	727	670	715	930	895	750**
(iv) Governments;														
Provincial	68	72	88	123	172	243	312	316	334	363	398	427	426	430**
Municipal	62	62	67	72	96	96	124	129	120	102	96	81	75	68**
(v) Total resident corporate (6)	919	1,161	1,433	1,870	2,644	3,457	4,047	4,117	3,834	3,541	3,403	3 414	3,157	2,881**
(c) Resident non-corporate sector: (6) (7)														
(i) Refundable tax	–	–	–	–	50	165	260	262	284	223	–	–	–	–
(ii) Other non-market issues (8)	–	26	109	169	209	235	248	723	898	953	1,058	1,104	1,169	1,250
(iii) Market issues (6) (9)	962	1,207	1,511	2,310	3,278	4,239	5,611	5,017	4,694	4,374	4,201	4,182	3,894	3,966**
(iv) Total resident non-corporate (9)	962	1,233	1,620	2,479	3,537	4,639	6,119	6,002	5,876	5,550	5,259	5,286	5,063	5,216**
Total General Public (6)	3,279	3,670	4,162	5,344 (6)	7,184 (6)	9,131 (6)	11,310 (6)	11,210	10,763	10,249	9,902	10,066	9,388	9,062
Total Debt Outstanding	**4,595**	**5,239**	**6,066**	**8,348**	**11,447**	**14,471**	**17,479**	**17,314**	**16,707**	**16,478**	**15,819**	**15,934**	**15,342**	**15,174**

(1) For recent monthly figures see Table III-A, pages 183-184. See also footnotes (8), (10) and (11) of that table.
(2) See footnote (9) Table III-A, page 184.
(3) See footnote (11) Table III-A, page 184.
(4) Recent monthly figures for main categories are given in Table III-A, pages 183-184.
(5) Chartered banks' temporary advances to the general public in connection with the purchase of Victory Loan Bonds at time of issue, amounting to 166,261, 271 and 411 in the years 1942 to 1945 inclusive, have been included in chartered banks' holdings of Government securities and deducted from holdings of the general public.
(6) Includes any special banking issues held by this sector of the general public.
(7) See footnote (3) to Table III-B, pages 185-186.
(8) War Savings certificates and Canada Savings bonds.
(9) Includes all residual errors.

† Revised.
* Preliminary.
** Approximation only.

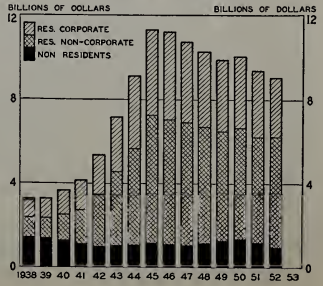
Note: Further information with respect to methods and sources is available from the Research Department, Bank of Canada, on request.

ESTIMATED DISTRIBUTION OF TOTAL OUTSTANDING DEBT*

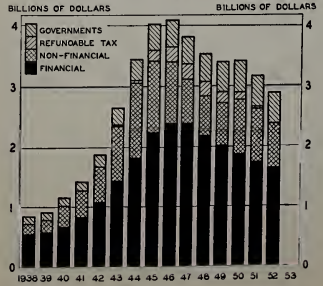


* Preliminary figures for 1951 and 1952.

GENERAL PUBLIC: TOTAL HOLDINGS*

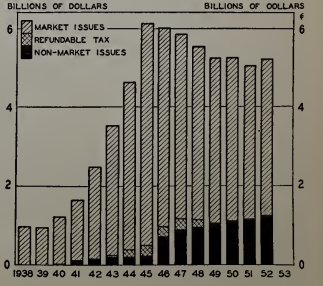


GENERAL PUBLIC: RESIDENT CORPORATE HOLDINGS*



* Preliminary figures for 1951 and 1952.

GENERAL PUBLIC: RESIDENT NON-CORPORATE HOLDINGS*



VII—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
Monthly										
1952—Aug.	3.70	3.67	3.41	2.86	3.61	4.26	2.65	1.102	2.452	1.903
Sept.	3.67	3.71	3.49	3.01	3.62	4.12	2.68	1.139	2.486	1.774
Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482

(1) Payable in Canada only. (2) Government of Canada 3% due 1 Sept., 1961–66. (3) United Kingdom 3% due 15 Apr., 1959–69.
(4) U.S. Treasury 2½% due 15 Dec., 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

VIII—PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

	Wholesale Prices, Index 1935–39 = 100						Consumer Prices[2], Index 1949 = 100					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Farm Products[1] Field†	Farm Products[1] Animal	Farm Products[1] Total†	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
							100	32	15	11	17	25
Average of Months												
1926	**130.3**	129.1	133.0	158.5	130.2	144.4	**75.9**	*	*	*	*	*
1929	**124.6**	126.1	123.7	137.2	144.4	140.8	**75.8**	*	*	*	*	*
1933	**87.4**	79.3	93.3	69.3	69.2	69.3	**58.8**	*	*	*	*	*
1937	**107.7**	113.7	104.4	128.9	106.0	117.4	**63.0**	*	*	*	*	*
1946	**138.9**	140.1	138.0	177.9	181.2	179.5	**77.5**	*	*	*	*	*
1950	**211.2**	212.8	211.0	191.9	281.4	236.7	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	200.4	336.9	268.6	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	219.9	277.5	248.7	**116.5**	116.8	120.2	111.8	116.2	116.0
Monthly												
1952—Sept.	**221.9**	212.4	227.6	202.0	269.1	235.6	**116.1**	115.8	121.2	110.9	116.0	115.8
Oct.	**220.2**	209.7	227.4	199.9	263.0	231.4	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**221.5**	210.5	228.2	199.3	266.5	232.9	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**221.1**	210.0	227.8	196.6	268.3	232.4	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**221.5**	209.4	229.0	193.6	266.4	230.0	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**220.9**	207.9	228.8	189.3	263.1	226.2	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**221.9**	209.8	229.2	184.4	264.3	224.4	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**219.6**	205.7	227.9	180.2	256.0	218.1	**114.6**	110.9	122.7	109.7	116.9	115.0
May	**220.1**	206.3	228.3	177.8	263.2	220.5	**114.4**	110.1	122.9	110.1	116.6	115.1
June	**221.7**	207.2	230.4	177.1	268.8	222.9	**114.9**	111.4	123.6	110.1	116.6	115.1
July	**221.2**	207.2	229.6	180.3†	265.3	222.8†	**115.4**	112.7	123.9	110.3	117.0	115.2
Aug.	**222.4**	210.0	230.1	157.2	269.9	213.6	**115.7**	112.8	124.1	110.4	117.2	115.8
Sept.	**221.5**	207.0	230.2	154.0	263.7	208.9	**116.2**	114.0	124.2	110.4	117.4	115.9
Oct.	**220.7**	204.9	230.0	151.7	265.3	208.5	**116.7**	115.5	124.5	110.3	117.5	116.0
Nov.							**116.2**	113.4	125.0	110.3	117.4	116.3

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.
† Participation payments are included up to July 1953 and initial payments only where applicable, thereafter.
(2) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.
* Not available.

IX—FINANCIAL STATISTICS FOR 697 COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	715.1	886.0	1,030.3	1,048.3	1,287.8	1,524.4	1,500.4
Less: Depreciation(2)	140.5	157.2	184.9	229.3	256.9	289.1	333.7
Non-operating income (net)	45.2	46.8	49.7	53.3	56.5	58.9	55.0
Less: Bond interest	31.6	29.0	33.3	37.4	41.9	44.8	51.2
Net income before income tax provision(1)	588.2	746.6	861.8	834.9	1,045.5	1,249.4	1,170.5
Less: Income tax provision(3)	261.7	309.7	295.4	298.4	405.4	591.2	557.5
Net income to stockholders(1)	**326.5**	**436.9**	**566.4**	**536.5**	**640.1**	**658 2**	**613.0**
Less: Cash dividends	243.8	276.8	303.1	335.7	387.8	376.8	363.1
Undistributed income(1)	82.7	160.1	263.3	200.8	252.3	281.4	249.9
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	82.7	160.1	263.3	200.8	252.3	281.4	249.9
Non-recurring income and expense(5)	15.8	21.3	22.2	3.6	1.7	.9	8.6
Non-cash charges(2) (6)	10.8	21.6	10.3	8.3	15.8	3.6	7.8
Depreciation	134.2	150.8	177.3	222.2	248.6	280.9	325.1
Total Funds From Current Operations	243.5	353.8	473.1	434.9	518.4	566.8	591.4
Funded debt	−3.4	141.2	150.7	77.2	99.2	158.9	132.0
Preferred stock	−14.3	54.0	24.9	1.0	7.3	−5.4	−4.8
Common stock	51.9	40.9	26.9	50.4	67.1	117.5	88.5
Refundable excess profits tax	−2.5	−.1	13.8	26.3	23.5	20.2	2.4
Total Net Source of Funds	**275.2**	**589.8**	**689.4**	**589.8**	**715.5**	**858.0**	**809.5**
Net Use of Funds							
Inventories	147.8	299.2	154.0	.4	159.9	408.4	78.4
Plant, property and equipment	257.6	388.2	469.1	466.4	455.4	615.5	713.1
Investment in other companies	32.9	15.4	−2.6	−12.0	−6.1	37.0	61.8
Increase in miscellaneous assets less miscellaneous liabilities	−4.7	5.8	3.0	11.3	−7.0	−.9	29.2
Sub-Total	433.6	708.6	623.5	466.1	602.2	1,060.0	882.5
Increase in working capital ex. inventories	−158.4	−118.8	65.9	123.7	113.3	−202.0	−73.0
Total Net Use of Funds	**275.2**	**589.8**	**689.4**	**589.8**	**715.5**	**858.0**	**809.5**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	358.4	368.4	408.7	435.6	442.2	440.5	454.3
Marketable securities	442.1	412.1	391.2	456.5	633.9	631.4	509.4
Current accounts receivable	401.9	501.2	589.8	607.0	778.7	861.9	943.3
Total Current Assets ex. Inventories	1,202.4	1,281.7	1,389.7	1,499.1	1,854.8	1,933.8	1,907.0
Bank loans	83.9	142.1	121.5	150.4	176.3	280.4	254.9
Current accounts payable	370.4	455.1	506.4	475.7	601.7	692.1	781.6
Accrued taxes payable	177.2	218.0	218.2	207.5	291.0	377.9	366.1
Accrued interest and dividends payable	39.6	54.0	65.2	63.4	70.4	70.0	64.0
Total Current Liabilities	671.1	869.2	911.3	897.0	1,139.4	1,420.4	1,466.6
Net Working Capital ex. Inventories	531.3	412.5	478.4	602.1	715.4	513.4	440.4
Inventories(7)	903.3	1,189.6	1,344.6	1,345.5	1,500.8	1,915.1	1,996.5
Plant, property and equipment (net)(8)	2,101.2	2,338.0	2,634.1	2,882.7	3,129.0	3,469.1	3,865.7
Investment in other companies (net)(9)	272.4	287.9	295.7	307.0	321.4	352.2	416.6
Goodwill, franchises, etc.	77.9	76.6	74.1	72.2	67.6	63.4	58.9
Refundable portion of excess profits tax	96.6	93.0	74.1	46.9	23.2	3.0	.6
Miscellaneous assets (10)	86.2	107.8	113.3	116.6	118.8	143.9	147.3
Total	**4,068.9**	**4,505.4**	**5,014.3**	**5,373.0**	**5,876.2**	**6,460.1**	**6,926.0**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	369.6	413.9	440.1	442.4	465.5	479.5	480.5
Common stock outstanding	1,480.9	1,532.3	1,562.0	1,612.6	1,694.2	1,808.7	1,901.1
Earned surplus and surplus reserves(11)	1,423.5	1,602.7	1,940.4	2,153.7	2,386.0	2,649.4	2,895.3
Shareholders' Equity	3,274.0	3,548.9	3,942.5	4,208.7	4,545.7	4,937.6	5,276.9
Funded debt(12)	717.1	863.3	1,016.9	1,097.1	1,197.1	1,359.4	1,495.2
Loans from parent companies and other sources (net)	24.7	31.1	−8.4	2.6	50.5	79.7	73.2
Miscellaneous liabilities(13)	53.1	62.1	63.3	64.6	82.9	83.4	80.7
Total	**4,068.9**	**4,505.4**	**5,014.3**	**5,373.0**	**5,876.2**	**6,460.1**	**6,926.0**
(1) Inventory reserves deducted from 1946 to 1952 were:	2.2	12.9	–	−1.1	4.8	−6.8	−3.2

Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS FOR 697 COMPANIES CLASSIFIED BY ASSET SIZE

Group 1: Assets over $25 million: 70 Companies★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	447.4	576.6	675.7	688.6	862.6	1,046.9	1,036.3
Less: Depreciation(2)	96.2	107.9	126.0	157.1	175.6	200.5	239.5
Non-operating income (net)	27.1	27.9	30.7	30.0	30.6	31.9	31.9
Less: Bond interest	25.7	23.4	27.0	30.5	33.9	35.5	40.6
Net income before income tax provision(1)	352.6	473.2	553.4	531.0	683.7	842.8	788.1
Less: Income tax provision(2)	152.6	194.3	187.3	190.4	266.5	398.6	370.2
Net income to stockholders(1)	**200.0**	**278.9**	**366.1**	**340.6**	**417.2**	**444.2**	**417.9**
Less: Cash dividends	153.1	178.3	206.9	218.7	246.5	257.0	249.8
Undistributed income(1)	46.9	100.6	159.2	121.9	170.7	187.2	168.1
SOURCE AND USE OF FUNDS(4)							
NET SOURCE OF FUNDS							
Undistributed income	46.9	100.6	159.2	121.9	170.7	187.2	168.1
Non-recurring income and expense(4)	11.0	9.9	13.6	−1.2	7.8	1.9	5.7
Non-cash charges(3) (6)	7.9	13.8	7.9	5.4	11.3	1.1	8.4
Depreciation	91.8	103.3	120.1	152.1	169.3	194.4	233.3
TOTAL FUNDS FROM CURRENT OPERATIONS	157.6	227.6	300.8	278.2	359.1	384.6	415.5
Funded debt	−12.8	111.9	135.7	62.2	52.8	132.3	98.1
Preferred stock	−7.0	49.8	22.7	7.5	22.9	−2.7	1.7
Common stock	45.9	40.3	21.8	48.8	65.5	112.3	78.9
Refundable excess profits tax	−.7	−.1	7.0	11.4	10.4	9.1	1.0
TOTAL NET SOURCE OF FUNDS	**183.0**	**429.5**	**488.0**	**408.1**	**510.7**	**635.6**	**595.2**
NET USE OF FUNDS							
Inventories	83.2	181.1	108.1	5.4	82.8	259.1	97.9
Plant, property and equipment	179.0	287.4	355.8	356.2	332.0	465.1	567.6
Investment in other companies	21.3	12.0	−17.4	−22.6	−21.0	28.8	47.9
Increase in miscellaneous assets less miscellaneous liabilities	−3.4	−4.2	7.9	5.5	7.3	7.1	13.0
SUB-TOTAL	280.1	476.3	454.4	344.5	401.1	760.1	726.4
Increase in working capital ex. inventories	−97.1	−46.8	33.6	63.6	109.6	−124.5	−131.2
TOTAL NET USE OF FUNDS	**183.0**	**429.5**	**488.0**	**408.1**	**510.7**	**635.6**	**595.2**
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash	210.3	235.5	255.5	253.2	276.5	287.3	281.4
Marketable securities	244.6	239.6	230.7	285.7	422.2	427.0	310.9
Current accounts receivable	205.9	267.3	321.6	334.5	434.0	490.5	528.9
TOTAL CURRENT ASSETS ex. INVENTORIES	660.8	742.4	807.8	873.4	1,132.7	1,204.8	1,121.2
Bank loans	33.1	48.7	38.4	64.6	69.7	128.2	116.5
Current accounts payable	199.9	265.2	296.1	281.0	359.3	430.8	506.4
Accrued taxes payable	106.9	138.4	140.5	134.9	194.4	258.0	248.2
Accrued interest and dividends payable	26.9	42.9	52.0	48.5	55.3	58.3	51.8
TOTAL CURRENT LIABILITIES	366.8	495.2	527.0	529.0	678.7	875.3	922.9
NET WORKING CAPITAL ex. INVENTORIES	294.0	247.2	280.8	344.4	454.0	329.5	198.3
Inventories(7)	511.5	685.9	795.2	802.3	882.4	1,148.5	1,246.5
Plant, property and equipment (net)(8)	1,533.4	1,715.9	1,953.3	2,160.1	2,357.4	2,628.2	2,964.6
Investment in other companies (net)(9)	197.7	210.0	202.8	203.4	198.6	220.4	270.0
Goodwill, franchises, etc.	40.3	39.7	38.3	37.2	35.1	31.0	30.5
Refundable portion of excess profits tax	45.2	43.4	33.1	21.3	10.7	1.6	.6
Miscellaneous assets (10)	51.0	65.1	69.9	72.3	74.8	91.8	92.9
TOTAL	**2,673.1**	**3,007.2**	**3,373.4**	**3,641.0**	**4,013.0**	**4,451.0**	**4,803.4**
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding	246.4	291.4	314.8	322.2	332.9	335.4	339.3
Common stock outstanding	966.2	1,011.5	1,034.8	1,084.0	1,162.8	1,270.9	1,356.3
Earned surplus and surplus reserves(11)	838.0	951.0	1,172.3	1,303.3	1,484.4	1,665.4	1,825.2
SHAREHOLDERS' EQUITY	2,050.6	2,253.9	2,521.9	2,709.5	2,980.1	3,271.7	3,520.8
Funded debt(12)	575.7	691.8	830.1	894.9	947.6	1,082.5	1,183.7
Loans from parent companies and other sources (net)	2.2	9.4	−31.5	−17.3	13.3	24.1	28.8
Miscellaneous liabilities(13)	44.6	52.1	52.9	53.9	72.0	72.7	70.1
TOTAL	**2,673.1**	**3,007.2**	**3,373.4**	**3,641.0**	**4,013.0**	**4,451.0**	**4,803.4**
(1) Inventory reserves deducted from 1946 to 1952 were:	1.5	7.0	−.4	−1.7	2.7	−6.8	.1

NOTE: For other footnotes see page 196.

Group 2: Assets $5 mm. to $25 mm.: 158 Companies★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	169.3	200.4	229.6	235.3	280.9	320.5	324.0
Less: Depreciation(2)	28.4	31.5	37.6	44.8	51.5	57.9	65.0
Non-operating income (net)	14.4	15.8	16.0	20.0	21.4	22.8	18.7
Less: Bond interest	4.6	4.4	5.0	5.4	6.3	7.4	8.7
Net income before income tax provision(1)	150.7	180.3	203.0	205.1	244.5	284.0	269.0
Less: Income tax provision(2)	68.8	74.9	70.4	72.7	94.0	134.0	130.3
Net income to stockholders(1)	**81.9**	**105.4**	**132.6**	**132.4**	**150.5**	**150.0**	**138.7**
Less: Cash dividends	59.0	68.6	69.3	79.1	99.3	83.1	77.5
Undistributed income(1)	22.9	36.8	63.3	53.3	51.2	66.9	61.2
SOURCE AND USE OF FUNDS(4)							
NET SOURCE OF FUNDS							
Undistributed income	22.9	36.8	63.3	53.3	51.2	66.9	61.2
Non-recurring income and expense(4)	2.6	8.5	5.4	3.9	−3.6	–	2.7
Non-cash charges(3) (6)	1.4	5.3	1.0	.9	2.7	1.1	−2.0
Depreciation	27.7	30.8	36.9	44.3	50.9	57.4	64.4
TOTAL FUNDS FROM CURRENT OPERATIONS	54.6	81.4	106.6	102.4	101.2	125.4	126.3
Funded debt	7.2	24.0	13.1	9.4	38.5	26.0	31.4
Preferred stock	−5.0	5.3	3.6	−4.6	−13.3	1.2	−1.5
Common stock	3.0	.1	4.7	.2	.6	4.1	5.3
Refundable excess profits tax	−1.6	–	4.0	9.6	8.7	7.6	1.0
TOTAL NET SOURCE OF FUNDS	**58.2**	**110.8**	**132.0**	**117.0**	**135.7**	**164.3**	**162.5**
NET USE OF FUNDS							
Inventories	43.4	81.3	34.8	−2.1	38.8	101.9	−1.6
Plant, property and equipment	51.8	63.5	77.6	73.9	86.8	109.5	112.2
Investment in other companies	9.3	.6	13.2	5.2	8.0	4.4	13.7
Increase in miscellaneous assets less miscellaneous liabilities	−2.0	6.2	−4.4	3.0	−9.4	−8.0	7.6
SUB-TOTAL	102.5	151.6	121.2	80.0	124.2	207.8	131.9
Increase in working capital ex. inventories	−44.3	−40.8	10.8	37.0	11.5	−43.5	30.6
TOTAL NET USE OF FUNDS	**58.2**	**110.8**	**132.0**	**117.0**	**135.7**	**164.3**	**162.5**
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash	87.8	79.7	92.4	112.6	102.7	97.9	110.2
Marketable securities	135.0	124.8	116.0	122.2	158.8	154.8	146.9
Current accounts receivable	123.9	146.6	164.5	166.1	214.5	234.6	267.0
TOTAL CURRENT ASSETS ex. INVENTORIES	346.7	351.1	372.9	400.9	476.0	487.3	524.1
Bank loans	27.9	55.5	50.6	57.0	69.2	97.8	92.9
Current accounts payable	116.6	126.6	141.9	128.0	162.0	173.9	186.2
Accrued taxes payable	43.5	52.6	51.5	49.6	65.7	83.5	81.3
Accrued interest and dividends payable	9.4	7.9	9.6	10.0	11.3	7.8	8.8
TOTAL CURRENT LIABILITIES	197.4	242.6	253.6	244.6	308.2	363.0	369.2
NET WORKING CAPITAL ex. INVENTORIES	149.3	108.5	119.3	156.3	167.8	124.3	154.9
Inventories(7)	249.6	326.5	361.2	358.4	395.5	495.8	497.1
Plant, property and equipment (net)(8)	381.7	414.8	455.7	485.9	521.9	576.1	629.8
Investment in other companies (net)(9)	52.4	52.7	66.2	71.8	83.8	88.9	103.1
Goodwill, franchises, etc.	25.6	25.8	25.2	24.8	24.4	24.3	20.5
Refundable portion of excess profits tax	33.9	32.8	27.5	17.4	8.7	1.0	–
Miscellaneous assets (10)	19.0	23.4	24.2	25.8	25.5	32.6	31.2
TOTAL	**911.5**	**984.5**	**1,079.3**	**1,140.4**	**1,227.6**	**1,343.0**	**1,436.6**
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding	78.7	79.1	83.5	79.2	86.2	89.4	88.6
Common stock outstanding	313.5	318.8	324.3	324.5	326.9	331.8	335.3
Earned surplus and surplus reserves(11)	393.1	435.8	507.0	564.1	593.9	659.4	726.2
SHAREHOLDERS' EQUITY	785.3	833.7	914.8	967.8	1,007.0	1,080.6	1,150.1
Funded debt(12)	108.9	133.5	146.8	156.3	195.8	222.3	254.7
Loans from parent companies and other sources (net)	12.3	11.0	11.3	10.0	18.0	33.3	25.7
Miscellaneous liabilities(13)	5.0	6.3	6.4	6.3	6.8	6.8	6.1
TOTAL	**911.5**	**984.5**	**1,079.3**	**1,140.4**	**1,227.6**	**1,343.0**	**1,436.6**
(1) Inventory reserves deducted from 1946 to 1952 were:	.5	4.4	.2	.2	1.8	.3	−2.9

NOTE: For other footnotes see page 196.

IX—FINANCIAL STATISTICS FOR 697 COMPANIES CLASSIFIED BY ASSET SIZE

Group 3: Assets $1 mm. to $5 mm.: 304 Companies★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	86.0	95.4	109.7	110.3	128.8	135.4	125.5
Less: Depreciation(3)	14.1	15.9	19.2	24.5	27.0	28.0	26.5
Non-operating income (net)	3.1	2.6	2.6	2.8	4.0	3.4	3.9
Less: Bond interest	1.1	1.1	1.2	1.3	1.6	1.8	1.9
Net income before income tax provision(1)	73.9	81.0	91.9	87.3	104.2	109.0	101.0
Less: Income tax provision(3)	34.5	35.0	32.6	30.9	39.9	52.0	50.3
Net income to stockholders(1)	**39.4**	**46.0**	**59.3**	**56.4**	**64.3**	**57.0**	**50.7**
Less: Cash dividends	28.1	25.3	23.9	33.7	37.6	32.7	30.8
Undistributed income(1)	11.3	20.7	35.4	22.7	26.7	24.3	19.9
SOURCE AND USE OF FUNDS(4)							
NET SOURCE OF FUNDS							
Undistributed income	11.3	20.7	35.4	22.7	26.7	24.3	19.9
Non-recurring income and expense(5)	1.6	2.9	2.8	.9	−2.0	−.7	.2
Non-cash charges(2) (6)	1.2	2.4	1.5	1.8	2.3	1.3	1.3
Depreciation	13.1	14.8	18.1	23.1	25.6	26.4	24.9
TOTAL FUNDS FROM CURRENT OPERATIONS	27.2	40.8	57.8	48.5	52.6	51.3	46.3
Funded debt	2.5	5.0	.6	6.2	7.6	.3	2.4
Preferred stock	−2.1	−1.3	−.9	−1.3	−2.2	−2.9	−3.7
Common stock	3.0	.3	.1	1.1	.9	1.2	4.2
Refundable excess profits tax	−.2	–	2.6	4.6	3.8	2.9	.3
TOTAL NET SOURCE OF FUNDS	**30.4**	**44.8**	**60.2**	**59.1**	**62.7**	**52.8**	**49.5**
NET USE OF FUNDS							
Inventories	19.3	30.6	10.8	−3.2	34.2	42.1	−12.7
Plant, property and equipment	24.2	34.0	31.7	32.6	32.7	36.6	29.1
Investment in other companies	2.0	2.1	1.4	5.7	6.3	4.0	–
Increase in miscellaneous assets less miscellaneous liabilities	.4	4.3	.7	1.9	−4.4	−.4	9.4
SUB-TOTAL	45.9	71.0	44.6	37.0	68.8	82.3	25.8
Increase in working capital ex. inventories	−15.5	−26.2	15.6	22.1	−6.1	−29.5	23.7
TOTAL NET USE OF FUNDS	**30.4**	**44.8**	**60.2**	**59.1**	**62.7**	**52.8**	**49.5**
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash	52.6	46.3	51.6	59.4	54.1	47.6	53.0
Marketable securities	54.6	41.4	38.8	42.7	46.8	44.6	47.2
Current accounts receivable	60.0	73.7	86.9	89.9	110.0	116.1	126.5
TOTAL CURRENT ASSETS ex. INVENTORIES	167.2	161.4	177.3	192.0	210.9	208.3	226.7
Bank loans	19.3	31.6	27.7	23.9	29.6	44.9	39.0
Current accounts payable	45.8	54.2	58.6	57.3	69.1	75.9	76.8
Accrued taxes payable	23.3	23.3	22.7	19.8	27.5	32.2	32.3
Accrued interest and dividends payable	3.0	2.7	3.1	3.7	3.5	3.6	3.2
TOTAL CURRENT LIABILITIES	91.4	111.8	112.1	104.7	129.7	156.6	151.3
NET WORKING CAPITAL ex. INVENTORIES	75.8	49.6	65.2	87.3	81.2	51.7	75.4
Inventories(7)	124.0	153.0	163.4	159.7	193.1	235.8	223.1
Plant, property and equipment (net)(8)	165.0	186.1	201.8	212.3	224.1	237.9	242.7
Investment in other companies (net)(9)	20.9	23.1	24.5	30.2	36.6	40.6	41.0
Goodwill, franchises, etc.	7.5	6.7	6.3	6.1	6.2	6.3	6.3
Refundable portion of excess profits tax	15.2	14.5	11.6	6.9	3.2	.3	–
Miscellaneous assets (10)	14.1	17.1	17.3	16.4	16.3	16.9	20.3
TOTAL	**422.5**	**450.1**	**490.1**	**518.9**	**560.7**	**589.5**	**608.8**
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding	39.2	38.1	37.3	36.7	41.5	47.0	45.0
Common stock outstanding	173.5	174.1	174.7	175.8	178.7	180.6	183.9
Earned surplus and surplus reserves(11)	168.5	191.1	230.2	252.9	271.3	289.3	309.0
SHAREHOLDERS' EQUITY	381.2	403.3	442.2	465.4	491.5	516.9	537.9
Funded debt(12)	30.3	35.5	36.3	42.7	50.1	50.6	53.0
Loans from parent companies and other sources (net)	7.9	8.0	8.1	6.9	15.5	18.4	13.7
Miscellaneous liabilities(13)	3.1	3.3	3.5	3.9	3.6	3.6	4.2
TOTAL	**422.5**	**450.1**	**490.1**	**518.9**	**560.7**	**589.5**	**608.8**
(1) Inventory reserves deducted from 1946 to 1952 were:	.2	1.3	.4	.4	.8	−.4	−.3

NOTE: For other footnotes see page 196.

Group 4: Assets under $1 mm.: 165 Companies★†

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	12.3	13.6	15.4	14.0	15.6	15.7	14.6
Less: Depreciation(3)	1.7	1.9	2.2	2.8	2.9	2.8	2.7
Non-operating income (net)	.4	.5	.4	.5	.5	.7	.5
Less: Bond interest	.1	.1	.1	.1	.1	.1	.1
Net income before income tax provision(1)	10.9	12.1	13.5	11.6	13.1	13.5	12.3
Less: Income tax provision(3)	5.8	5.4	5.0	4.4	4.9	6.5	6.6
Net income to stockholders(1)	**5.1**	**6.7**	**8.5**	**7.2**	**8.2**	**7.0**	**5.7**
Less: Cash dividends	3.5	4.7	3.0	4.3	4.5	4.0	5.0
Undistributed income(1)	1.6	2.0	5.5	2.9	3.7	3.0	.7
SOURCE AND USE OF FUNDS(4)							
NET SOURCE OF FUNDS							
Undistributed income	1.6	2.0	5.5	2.9	3.7	3.0	.7
Non-recurring income and expense(5)	.6	–	.4	.1	−.5	−.3	−.1
Non-cash charges(2) (6)	.3	.2	−.1	.2	−.5	–	.1
Depreciation	1.5	1.8	2.1	2.7	2.8	2.7	2.6
TOTAL FUNDS FROM CURRENT OPERATIONS	4.0	4.0	7.9	5.9	5.5	5.4	3.3
Funded debt	−.2	.2	1.2	−.6	.4	.3	–
Preferred stock	−.1	.3	−.5	−.5	−.1	−1.0	−1.2
Common stock	–	.1	.3	.2	.1	–	.1
Refundable excess profits tax	−.1	–	.3	.6	.6	.6	.1
TOTAL NET SOURCE OF FUNDS	**3.6**	**4.6**	**9.2**	**5.6**	**6.5**	**5.3**	**2.3**
NET USE OF FUNDS							
Inventories	2.0	6.1	.4	.3	4.1	5.3	−5.1
Plant, property and equipment	2.6	3.2	4.0	3.8	4.0	4.3	4.2
Investment in other companies	.3	.7	.2	−.4	.6	−.2	.2
Increase in miscellaneous assets less miscellaneous liabilities	.1	−.5	−1.3	1.0	−.4	.3	−.9
SUB-TOTAL	5.0	9.5	3.3	4.7	8.3	9.7	−1.6
Increase in working capital ex. inventories	−1.4	−4.9	5.9	.9	−1.8	−4.4	3.9
TOTAL NET USE OF FUNDS	**3.6**	**4.6**	**9.2**	**5.6**	**6.5**	**5.3**	**2.3**
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash	7.8	6.9	9.2	10.3	8.9	7.7	9.7
Marketable securities	7.9	6.3	5.8	6.0	6.1	5.0	4.4
Current accounts receivable	12.0	13.6	16.7	16.3	20.3	20.7	20.9
TOTAL CURRENT ASSETS ex. INVENTORIES	27.7	26.8	31.7	32.6	35.3	33.4	35.0
Bank loans	3.6	6.2	4.7	4.8	7.8	9.6	6.6
Current accounts payable	8.1	9.1	9.8	9.4	11.4	11.4	12.3
Accrued taxes payable	3.5	3.7	3.6	3.2	3.5	4.2	4.2
Accrued interest and dividends payable	.3	.5	.4	1.1	.3	.3	.1
TOTAL CURRENT LIABILITIES	15.5	19.5	18.5	18.5	23.0	25.5	23.2
NET WORKING CAPITAL ex. INVENTORIES	12.2	7.3	13.2	14.1	12.3	7.9	11.8
Inventories(7)	18.2	24.2	24.8	25.1	29.7	35.0	29.9
Plant, property and equipment (net)(8)	21.1	21.1	23.2	24.3	25.7	26.9	28.6
Investment in other companies (net)(9)	1.5	2.1	2.2	1.7	2.4	2.2	2.4
Goodwill, franchises, etc.	4.4	4.4	4.3	4.1	1.9	1.8	1.6
Refundable portion of excess profits tax	2.4	2.3	1.9	1.3	.6	.1	–
Miscellaneous assets (10)	2.0	2.1	1.9	2.1	2.2	2.6	2.9
TOTAL	**61.8**	**63.5**	**71.5**	**72.7**	**74.8**	**76.5**	**77.2**
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding	5.3	5.3	4.6	4.4	4.9	7.7	7.6
Common stock outstanding	27.6	27.9	28.2	28.2	25.8	25.4	25.5
Earned surplus and surplus reserves(11)	24.0	24.9	30.8	33.4	36.5	35.4	35.0
SHAREHOLDERS' EQUITY	56.9	58.1	63.6	66.0	67.2	68.5	68.1
Funded debt(12)	2.3	2.4	3.8	3.1	3.5	3.8	3.8
Loans from parent companies and other sources (net)	2.2	2.6	3.7	3.1	3.7	3.9	5.0
Miscellaneous liabilities(13)	.4	.4	.4	.5	.4	.3	.3
TOTAL	**61.8**	**63.5**	**71.5**	**72.7**	**74.8**	**76.5**	**77.2**
(1) Inventory reserves deducted from 1946 to 1952 were:	.1	.1	−.2	–	−.5	–	–

NOTE: For other footnotes see page 196.

IX—FINANCIAL STATISTICS FOR 697 COMPANIES★‡

Millions of Dollars — NET PROFIT BEFORE TAX: INDUSTRIAL CLASSIFICATION — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	*No. of Co's.*	1946	1947	1948	1949	1950	1951	1952
Grain Mill Products	*7*	5.8	6.9	7.6	5.3	3.9	5.3	4.6
Food	*51*	27.4	32.6	35.2	37.8	45.4	37.1	46.0
Beverages	*16*	35.9	38.9	36.8	35.4	34.4	39.3	39.5
Leather	*11*	2.1	2.6	2.1	1.7	1.5	1.2	1.0
Rubber	*9*	9.6	16.3	9.8	4.8	15.9	23.1	18.5
Primary Textiles	*23*	12.9	17.5	30.4	22.0	33.7	18.3	14.4
Miscellaneous Textiles	*16*	8.2	9.5	10.1	8.3	9.6	8.2	6.7
Clothing	*37*	9.6	9.6	9.2	7.0	7.4	3.5	4.5
Wood Products	*17*	4.9	10.7	9.4	6.7	10.6	12.0	8.9
Pulp and Paper	*19*	60.8	87.7	101.8	93.3	132.7	163.8	123.8
Paper Products	*29*	10.4	13.6	13.6	13.6	17.1	22.4	19.0
Printing and Publishing	*19*	6.0	5.6	6.0	6.6	7.6	7.4	8.6
Iron, Steel and Products	*57*	30.4	43.3	58.4	65.3	79.9	100.1	97.2
Machinery (excluding Electrical)	*55*	36.1	54.8	64.6	80.4	81.1	87.1	95.1
Electrical Machinery and Equipment	*24*	11.3	22.5	25.5	31.6	43.0	44.7	48.9
Gold Mining	*52*	21.0	18.3	21.6	31.0	34.0	30.1	22.2
Other Non-ferrous Metals: Mining	*11*	100.2	148.9	189.4	153.6	188.8	262.7	209.1
Other Non-ferrous Metals: Products	*15*	3.6	7.0	5.7	8.1	10.8	14.4	12.5
Non-Metallic Minerals (excluding Fuels)	*25*	15.2	16.5	21.8	23.9	32.2	37.1	34.0
Coal and Natural Gas	*12*	6.7	6.8	9.8	9.2	13.2	12.1	12.0
Petroleum	*8*	41.8	44.6	48.3	47.5	72.0	107.0	111.4
Chemicals	*30*	23.5	27.0	31.5	31.8	39.7	48.4	42.9
Paints and Polishes	*9*	3.3	4.1	4.1	3.0	2.7	3.8	2.8
Wholesale Trade and Services	*56*	15.9	15.7	17.7	16.0	18.3	19.6	17.8
Retail Food Chains	*6*	5.4	7.5	9.6	11.3	14.6	19.0	21.9
Department Stores	*4*	9.8	8.8	10.3	10.5	11.5	7.7	14.1
Other Retail Trade and Services	*27*	16.0	14.9	15.9	15.2	17.1	17.9	19.1
Electric and Other Utilities	*21*	26.5	26.7	26.5	27.3	32.4	39.4	41.2
Telephones	*7*	22.1	20.4	20.1	15.8	22.7	39.8	54.5
Transportation and Storage	*14*	2.9	4.8	6.5	7.9	8.2	12.1	12.4
Grain Elevators	*10*	2.9	2.5	2.5	3.0	3.5	4.8	5.9
Total of 697 Companies	*697*	**588.2**	**746.6**	**861.8**	**834.9**	**1,045.5**	**1,249.4**	**1,170.5**

NOTE: For footnotes see facing page.

IX—FINANCIAL STATISTICS FOR 697 COMPANIES★‡

NET INCOME TO STOCKHOLDERS: INDUSTRIAL CLASSIFICATION

Millions of Dollars *Bank of Canada*

Fiscal Year Nearest to Calendar Year	*No. of Co's.*	1946	1947	1948	1949	1950	1951	1952
Grain Mill Products	*7*	3.2	3.9	4.7	4.0	2.8	3.3	2.9
Food	*51*	13.7	17.2	22.1	22.2	25.2	18.3	22.1
Beverages	*16*	17.6	21.3	22.2	20.3	19.6	18.7	18.0
Leather	*11*	1.1	1.4	1.3	1.1	.9	.5	.3
Rubber	*9*	4.7	9.8	6.3	2.9	8.2	11.0	9.1
Primary Textiles	*23*	6.7	9.9	20.3	13.7	18.1	9.4	7.2
Miscellaneous Textiles	*16*	4.4	5.2	6.6	5.4	5.8	4.6	3.9
Clothing	*37*	4.8	5.1	5.0	4.1	4.2	1.6	2.1
Wood Products	*17*	2.2	4.8	5.9	4.3	6.4	5.5	4.4
Pulp and Paper	*19*	27.7	42.0	62.6	54.4	75.6	70.0	54.8
Paper Products	*29*	4.9	7.2	8.6	8.3	10.0	10.7	9.0
Printing and Publishing	*19*	3.2	3.3	3.8	3.9	4.4	3.7	4.2
Iron, Steel and Products	*57*	16.4	23.2	36.3	39.8	46.3	47.1	49.2
Machinery (excluding Electrical)	*55*	17.8	30.2	40.4	47.4	47.5	43.3	45.8
Electric Machinery and Equipment	*24*	6.8	12.2	15.6	20.7	25.8	21.9	25.0
Gold Mining	*52*	15.3	14.7	17.6	25.2	27.2	23.4	17.6
Other Non-ferrous Metals: Mining	*11*	70.0	103.9	139.6	110.7	132.3	165.6	131.9
Other Non-ferrous Metals: Products	*15*	1.9	3.8	3.1	5.1	6.2	6.6	5.8
Non-Metallic Minerals (excluding Fuels)	*25*	8.4	9.1	13.4	14.5	19.7	19.2	17.1
Coal and Natural Gas	*12*	3.7	3.9	6.2	5.6	7.3	6.2	6.4
Petroleum	*8*	25.4	29.5	34.2	36.6	46.1	62.7	61.9
Chemicals	*30*	13.0	15.5	20.1	19.2	23.3	23.7	21.1
Paints and Polishes	*9*	1.6	2.1	2.5	2.0	1.6	1.9	1.2
Wholesale Trade and Services	*56*	8.0	8.4	11.3	10.0	11.0	9.9	9.0
Retail Food Chains	*6*	2.8	4.4	6.1	6.9	8.2	8.9	10.3
Department Stores	*4*	4.8	5.0	5.7	6.1	6.6	3.8	7.2
Other Retail Trade and Services	*27*	8.4	8.6	10.2	9.4	10.5	8.9	9.4
Electric and Other Utilities	*21*	14.8	15.4	16.3	16.3	18.9	19.2	20.9
Telephones	*7*	10.3	11.7	12.7	9.5	13.4	19.4	26.3
Transportation and Storage	*14*	1.4	2.8	4.1	5.0	4.9	6.7	6.0
Grain Elevators	*10*	1.5	1.4	1.6	1.9	2.1	2.5	2.9
Total of 697 Companies	*697*	**326.5**	**436.9**	**566.4**	**536.5**	**640.1**	**658.2**	**613.0**

THE FOOTNOTES BELOW REFER TO TABLES ON PAGES 190 TO 211 INCLUSIVE

★ The tabulation includes companies whose assets in 1952 were $200,000 or over for which consistent reports were available since 1945. The material is, of course, subject to all the limitations and qualifications which apply to the basic accounting statements.

‡ A separate compilation of Income and Balance Sheet figures for a smaller number of companies covering the years 1936 to 1952 will be available on request.

(1) For purposes of comparability, any special capital charges made against income account in company reports have been added back as well as "contingent" and "general" reserves. Special inventory reserves, whether shown by the company in operating expenses or as an adjustment to earned surplus, have been deducted in arriving at Net Operating Profit.

(2) Includes deferred development and depletion provision where charged by the company. For the Total 697 Companies these amounted to 2.9, 3.1, 4.0, 3.6, 5.4, 4.9, 5.6 and 3.4, 3.2, 3.7, 3.4, 2.9, 3.3, 3.0 in the years 1946–52 respectively.

(3) Includes excess profits tax less refundable portion.

(4) The Source and Use of Funds Statement is designed to show net cash received from all sources and paid out for all purposes; revaluations or purely bookkeeping transactions which affect items of the balance sheet particularly plant, property and equipment, preferred and common stock outstanding and, in a few instances, funded debt, are not reflected in the Sources and Use of Funds Statement.

(5) Includes profits less losses on marketable securities and adjustments relating to tax accruals and other items of Working Capital.

(6) Includes amortization of bond discount, inventory reserves, insurance reserves, etc.

(7) Special inventory reserves have been deducted.

(8) Reserves for depreciation and depletion have been deducted.

(9) Includes current accounts receivable from subsidiaries and fixed investment in subsidiaries less current and non-current accounts payable to subsidiaries.

(10) Includes bond discount and other deferred charges, deferred development, etc.

(11) Includes contingent and general reserves, capital surplus and the refundable portion of the excess profits tax.

(12) Bonds and mortgages outstanding less sinking fund.

(13) Includes pension fund reserves, insurance reserves and deferred credits.

IX—FINANCIAL STATISTICS: 51 FOOD PRODUCTS COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	34.3	40.5	44.4	49.5	59.3	51.7	62.1
Less: Depreciation(2)	7.3	8.0	9.6	12.1	13.7	14.8	16.1
Non-operating income (net)	1.2	1.0	1.3	1.4	1.0	1.5	1.4
Less: Bond interest	.8	.9	.9	1.0	1.2	1.3	1.4
Net income before income tax provision(1)	27.4	32.6	35.2	37.8	45.4	37.1	46.0
Less: Income tax provision(3)	13.7	15.4	13.1	15.6	20.2	18.8	23.9
Net income to stockholders(1)	**13.7**	**17.2**	**22.1**	**22.2**	**25.2**	**18.3**	**22.1**
Less: Cash dividends	7.8	8.1	8.3	10.3	15.9	9.9	11.8
Undistributed income(1)	5.9	9.1	13.8	11.9	9.3	8.4	10.3
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	5.9	9.1	13.8	11.9	9.3	8.4	10.3
Non-recurring income and expense(5)	.3	2.3	−.5	.2	−.1	.1	−1.1
Non-cash charges(2) (6)	.3	1.6	−.2	.4	1.2	.1	.2
Depreciation	7.3	8.0	9.6	12.1	13.7	14.8	16.1
Total Funds From Current Operations	13.8	21.0	22.7	24.6	24.1	23.4	25.5
Funded debt	1.7	7.3	2.5	–	4.3	−1.0	3.9
Preferred stock	.1	−.2	5.3	−2.9	−4.7	2.3	−1.3
Common stock	–	−.1	.8	.2	−.1	–	–
Refundable excess profits tax	–	–	.5	2.0	1.7	1.3	.1
Total Net Source of Funds	**15.6**	**28.0**	**31.8**	**23.9**	**25.3**	**26.0**	**28.2**
Net Use of Funds							
Inventories	13.7	27.7	−.1	2.9	40.3	10.2	−21.7
Plant, property and equipment	11.8	22.3	21.0	19.5	18.8	27.0	21.8
Investment in other companies	.7	.6	.6	.5	.2	−.2	2.4
Increase in miscellaneous assets less miscellaneous liabilities	−.4	−.2	1.0	−.9	−4.1	−3.8	1.5
Sub-Total	25.8	50.4	22.5	22.0	55.2	33.2	4.0
Increase in working capital ex. inventories	−10.2	−22.4	9.3	1.9	−29.9	−7.2	24.2
Total Net Use of Funds	**15.6**	**28.0**	**31.8**	**23.9**	**25.3**	**26.0**	**28.2**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	16.5	12.7	13.6	20.9	15.1	15.4	22.7
Marketable securities	25.1	16.1	13.0	14.3	10.2	10.5	12.7
Current accounts receivable	32.8	38.7	41.4	44.5	55.9	57.9	58.0
Total Current Assets ex. Inventories	74.4	67.5	68.0	79.7	81.2	83.8	93.4
Bank loans	17.4	28.0	18.0	24.6	39.7	58.8	36.8
Current accounts payable	28.0	31.8	34.8	37.3	50.2	43.0	45.2
Accrued taxes payable	14.3	15.3	13.4	13.5	17.0	15.0	19.9
Accrued interest and dividends payable	1.6	1.7	1.8	2.3	2.2	2.1	2.4
Total Current Liabilities	61.3	76.8	68.0	77.7	109.1	118.9	104.3
Net Working Capital ex. Inventories	13.1	−9.3	–	2.0	−27.9	−35.1	−10.9
Inventories(7)	72.2	98.2	98.3	100.9	140.0	150.2	128.4
Plant, property and equipment (net)(8)	76.9	91.4	106.2	113.3	118.0	130.3	135.8
Investment in other companies (net)(9)	8.6	9.0	9.8	10.3	10.5	10.3	12.7
Goodwill, franchises, etc.	8.0	8.1	7.9	7.2	7.4	7.3	7.2
Refundable portion of excess profits tax	6.5	6.3	5.1	3.1	1.4	.1	–
Miscellaneous assets (10)	4.0	4.5	6.1	5.7	5.5	6.1	7.3
Total	**189.3**	**208.2**	**233.4**	**242.5**	**254.9**	**269.2**	**280.5**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	22.7	22.4	27.9	25.0	20.8	24.0	22.9
Common stock outstanding	62.2	62.1	64.5	64.7	64.6	64.7	64.7
Earned surplus and surplus reserves(11)	80.6	91.5	107.4	117.5	126.2	134.4	143.9
Shareholders' Equity	165.5	176.0	199.8	207.2	211.6	223.1	231.5
Funded debt(12)	21.4	28.7	31.2	31.6	35.9	34.8	38.9
Loans from parent companies and other sources (net)	.8	1.5	1.0	2.4	6.4	10.7	9.6
Miscellaneous liabilities(13)	1.6	2.0	1.4	1.3	1.0	.6	.5
Total	**189.3**	**208.2**	**233.4**	**242.5**	**254.9**	**269.2**	**280.5**
(1) Inventory reserves deducted from 1946 to 1952 were:	.3	1.6	−.2	.3	1.2	–	.1

Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 16 BEVERAGE COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	38.5	42.2	41.7	42.2	41.7	46.9	47.6
Less: Depreciation(2)	3.2	4.0	5.5	7.0	7.9	8.0	7.7
Non-operating income (net)	1.0	1.2	1.4	1.2	1.5	1.3	1.1
Less: Bond interest	.4	.5	.8	1.0	.9	.9	1.5
Net income before income tax provision(1)	35.9	38.9	36.8	35.4	34.4	39.3	39.5
Less: Income tax provision(3)	18.3	17.6	14.6	15.1	14.8	20.6	21.5
Net income to stockholders(1)	**17.6**	**21.3**	**22.2**	**20.3**	**19.6**	**18.7**	**18.0**
Less: Cash dividends	8.5	11.2	19.1	13.8	13.9	12.4	11.2
Undistributed income(1)	9.1	10.1	3.1	6.5	5.7	6.3	6.8
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	9.1	10.1	3.1	6.5	5.7	6.3	6.8
Non-recurring income and expense(5)	−.1	5.8	1.5	1.5	−1.2	.2	−.3
Non-cash charges(2) (6)	.1	.3	−.3	.3	.1	.2	.1
Depreciation	3.2	3.9	5.4	6.9	7.7	7.8	7.6
Total Funds From Current Operations	12.3	20.1	9.7	15.2	12.3	14.5	14.2
Funded debt	−.6	7.2	10.8	−1.6	−2.2	12.2	.4
Preferred stock	.1	−.1	−.2	.1	–	−.6	−.2
Common stock	5.6	4.0	–	–	–	2.1	–
Refundable excess profits tax	−.5	–	.5	1.6	2.2	2.1	.5
Total Net Source of Funds	**16.9**	**31.2**	**20.8**	**15.3**	**12.3**	**30.3**	**14.9**
Net Use of Funds							
Inventories	4.4	13.6	7.2	1.3	4.2	3.3	1.8
Plant, property and equipment	9.6	19.6	17.7	11.1	12.4	12.5	11.3
Investment in other companies	1.7	−.1	3.7	.2	−.7	8.0	7.1
Increase in miscellaneous assets less miscellaneous liabilities	1.5	3.3	−6.7	2.1	−4.0	−.8	1.9
Sub-Total	17.2	36.4	21.9	14.7	11.9	23.0	22.1
Increase in working capital ex. inventories	−.3	−5.2	−1.1	.6	.4	7.3	−7.2
Total Net Use of Funds	**16.9**	**31.2**	**20.8**	**15.3**	**12.3**	**30.3**	**14.9**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	13.7	14.8	9.0	10.6	8.2	13.4	8.0
Marketable securities	18.5	19.5	21.6	21.5	19.5	23.4	20.7
Current accounts receivable	8.8	11.5	10.6	13.1	16.0	16.4	18.6
Total Current Assets ex. Inventories	41.0	45.8	41.2	45.2	43.7	53.2	47.3
Bank loans	2.3	9.6	6.9	8.9	9.5	7.5	6.3
Current accounts payable	7.6	10.1	10.9	11.7	9.6	11.1	11.9
Accrued taxes payable	11.8	11.7	10.3	10.9	10.5	13.3	15.0
Accrued interest and dividends payable	.2	.5	.3	.3	.3	.2	.2
Total Current Liabilities	21.9	31.9	28.4	31.8	29.9	32.1	33.4
Net Working Capital ex. Inventories	19.1	13.9	12.8	13.4	13.8	21.1	13.9
Inventories(7)	30.3	43.8	51.5	52.6	56.8	60.4	62.2
Plant, property and equipment (net)(8)	40.5	55.9	68.3	72.7	77.3	85.4	89.2
Investment in other companies (net)(9)	2.3	2.2	5.8	6.0	5.4	13.6	20.9
Goodwill, franchises, etc.	6.6	6.6	6.5	6.2	6.1	6.0	6.1
Refundable portion of excess profits tax	8.2	7.4	6.7	4.8	2.6	.5	–
Miscellaneous assets (10)	2.4	3.0	2.2	3.8	2.7	3.6	3.6
Total	**109.4**	**132.8**	**153.8**	**159.5**	**164.7**	**190.6**	**195.9**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	6.6	6.5	6.3	6.0	7.8	7.2	7.0
Common stock outstanding	41.5	45.5	45.5	45.5	45.5	47.6	47.6
Earned surplus and surplus reserves(11)	54.2	70.0	72.7	80.8	83.6	94.1	100.7
Shareholders' Equity	102.3	122.0	124.5	132.3	136.9	148.9	155.3
Funded debt(12)	11.8	19.0	30.0	28.8	26.6	39.4	39.8
Loans from parent companies and other sources (net)	−5.2	−8.7	−1.2	−2.1	.8	1.9	.4
Miscellaneous liabilities(13)	.5	.5	.5	.5	.4	.4	.4
Total	**109.4**	**132.8**	**153.8**	**159.5**	**164.7**	**190.6**	**195.9**
(1) Inventory reserves deducted from 1946 to 1952 were:	.1	.1	−.5	.2	–	–	–

NOTE: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 23 PRIMARY TEXTILE COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	16.1	21.7	35.9	30.4	42.4	27.0	22.8
Less: Depreciation(2)	3.7	4.6	5.9	8.8	9.2	9.6	8.6
Non-operating income (net)	1.1	1.1	1.1	1.1	1.2	1.8	1.3
Less: Bond interest	.6	.7	.7	.7	.7	.9	1.1
Net income before income tax provision(1)	12.9	17.5	30.4	22.0	33.7	18.3	14.4
Less: Income tax provision(3)	6.2	7.6	10.1	8.3	15.6	8.9	7.2
Net income to stockholders(1)	**6.7**	**9.9**	**20.3**	**13.7**	**18.1**	**9.4**	**7.2**
Less: Cash dividends	5.4	5.9	6.4	6.9	8.4	7.9	7.6
Undistributed income(1)	1.3	4.0	13.9	6.8	9.7	1.5	−.4
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	1.3	4.0	13.9	6.8	9.7	1.5	−.4
Non-recurring income and expense(5)	.2	.4	−.4	.3	−.3	–	.2
Non-cash charges(2) (6)	.1	1.6	−4.0	−.5	.2	−.8	.1
Depreciation	3.7	4.6	5.9	8.8	9.2	9.6	8.6
Total Funds From Current Operations	5.3	10.6	15.4	15.4	18.8	10.3	8.5
Funded debt	1.3	3.7	.9	−1.1	.1	8.4	−1.1
Preferred stock	−.3	3.5	–	–	.5	−.1	−.2
Common stock	1.1	1.6	.1	–	−.4	–	–
Refundable excess profits tax	–	–	1.1	.6	.7	.6	–
Total Net Source of Funds	**7.4**	**19.4**	**17.5**	**14.9**	**19.7**	**19.2**	**7.2**
Net Use of Funds							
Inventories	6.3	5.3	.2	2.8	12.1	15.2	−9.0
Plant, property and equipment	8.1	10.8	13.3	13.4	9.8	15.7	8.2
Investment in other companies	2.7	1.5	3.2	−.3	−1.8	.9	2.9
Increase in miscellaneous assets less miscellaneous liabilities	1.0	−.2	.2	.4	.7	.1	1.0
Sub-Total	18.1	17.4	16.9	16.3	20.8	31.9	3.1
Increase in working capital ex. inventories	−10.7	2.0	.6	−1.4	−1.1	−12.7	4.1
Total Net Use of Funds	**7.4**	**19.4**	**17.5**	**14.9**	**19.7**	**19.2**	**7.2**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	4.4	6.7	6.6	5.0	4.5	3.5	4.1
Marketable securities	17.3	19.1	19.3	21.1	23.8	18.9	17.8
Current accounts receivable	11.4	10.8	14.8	17.3	26.6	21.6	20.8
Total Current Assets ex. Inventories	33.1	36.6	40.7	43.4	54.9	44.0	42.7
Bank loans	3.5	3.0	2.2	8.6	12.8	17.1	14.6
Current accounts payable	5.7	6.9	8.0	8.5	10.8	14.1	12.4
Accrued taxes payable	4.0	5.2	8.4	5.6	11.7	5.9	4.7
Accrued interest and dividends payable	.8	.4	.4	.4	.4	.4	.4
Total Current Liabilities	14.0	15.5	19.0	23.1	35.7	37.5	32.1
Net Working Capital ex. Inventories	19.1	21.1	21.7	20.3	19.2	6.5	10.6
Inventories(7)	23.2	26.9	31.2	34.5	46.4	62.4	53.3
Plant, property and equipment (net)(8)	41.4	47.5	54.7	60.1	60.1	65.6	65.9
Investment in other companies (net)(9)	6.2	7.7	11.2	10.8	9.1	10.0	12.9
Goodwill, franchises, etc.	.4	.4	.3	.3	.2	.2	.2
Refundable portion of excess profits tax	3.0	3.0	1.9	1.3	.6	–	–
Miscellaneous assets (10)	1.8	2.1	2.2	2.1	1.9	2.7	2.3
Total	**95.1**	**108.7**	**123.2**	**129.4**	**137.5**	**147.4**	**145.2**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	13.7	17.1	17.1	17.1	17.7	19.0	18.9
Common stock outstanding	34.9	36.7	36.8	36.8	36.4	36.4	36.4
Earned surplus and surplus reserves(11)	29.8	33.9	47.2	54.7	63.0	62.1	62.4
Shareholders' Equity	78.4	87.7	101.1	108.6	117.1	117.5	117.7
Funded debt(12)	16.1	20.2	21.1	20.1	20.2	28.8	27.7
Loans from parent companies and other sources (net)	–	.2	.4	–	−.6	.2	−.9
Miscellaneous liabilities(13)	.6	.6	.6	.7	.8	.9	.7
Total	**95.1**	**108.7**	**123.2**	**129.4**	**137.5**	**147.4**	**145.2**
(1) Inventory reserves deducted from 1946 to 1952 were:	.1	1.6	−4.1	−.5	−.2	−.8	.1

Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 19 PULP AND PAPER COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	90.0	115.8	131.6	125.4	165.1	198.9	160.5
Less: Depreciation(2)	23.7	24.0	26.0	28.9	31.0	33.5	34.7
Non-operating income (net)	1.5	1.0	1.3	1.8	3.5	3.1	3.0
Less: Bond interest	7.0	5.1	5.1	5.0	4.9	4.7	5.0
Net income before income tax provision(1)	60.8	87.7	101.8	93.3	132.7	163.8	123.8
Less: Income tax provision(3)	33.1	45.7	39.2	38.9	57.1	93.8	69.0
Net income to stockholders(1)	**27.7**	**42.0**	**62.6**	**54.4**	**75.6**	**70.0**	**54.8**
Less: Cash dividends	14.0	17.0	22.3	28.7	39.9	35.7	30.6
Undistributed income(1)	13.7	25.0	40.3	25.7	35.7	34.3	24.2
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	13.7	25.0	40.3	25.7	35.7	34.3	24.2
Non-recurring income and expense(5)	−.5	2.4	6.0	−.3	.8	−.6	.3
Non-cash charges(2) (6)	2.8	4.3	2.8	.4	1.3	3.3	1.8
Depreciation	21.6	22.1	23.9	27.1	29.2	31.4	33.0
Total Funds From Current Operations	37.6	53.8	73.0	52.9	67.0	68.4	59.3
Funded debt	−18.6	–	1.8	−8.5	−5.9	11.0	−4.2
Preferred stock	1.7	−.3	4.6	−1.3	−8.2	−11.6	−1.5
Common stock	.1	–	.8	.1	.1	6.4	2.3
Refundable excess profits tax	−.1	–	.3	.5	.7	.4	–
Total Net Source of Funds	**20.7**	**53.5**	**80.5**	**43.7**	**53.7**	**74.6**	**55.9**
Net Use of Funds							
Inventories	19.7	38.0	25.5	−22.1	−11.8	58.8	18.9
Plant, property and equipment	25.4	33.8	39.7	25.6	29.2	56.5	45.2
Investment in other companies	1.4	1.3	3.2	.2	4.4	2.4	6.6
Increase in miscellaneous assets less miscellaneous liabilities	7.3	.7	−.5	1.1	.8	3.7	−3.0
Sub-Total	53.8	73.8	67.9	4.8	22.6	121.4	67.7
Increase in working capital ex. inventories	−33.1	−20.3	12.6	38.9	31.1	−46.8	−11.8
Total Net Use of Funds	**20.7**	**53.5**	**80.5**	**43.7**	**53.7**	**74.6**	**55.9**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	20.6	17.1	29.2	33.0	34.5	29.1	35.6
Marketable securities	25.4	18.8	17.0	41.9	87.6	66.6	47.3
Current accounts receivable	37.3	46.4	50.8	49.8	59.7	72.1	64.4
Total Current Assets ex. Inventories	83.3	82.3	97.0	124.7	181.8	167.8	147.3
Bank loans	2.8	4.5	2.8	1.5	2.0	4.9	17.9
Current accounts payable	25.8	34.2	35.8	27.7	40.2	51.8	44.1
Accrued taxes payable	22.8	30.1	27.7	26.5	38.7	56.7	42.3
Accrued interest and dividends payable	3.7	5.6	10.2	9.6	10.4	10.7	11.1
Total Current Liabilities	55.1	74.4	76.5	65.3	91.3	124.1	115.4
Net Working Capital ex. Inventories	28.2	7.9	20.5	59.4	90.5	43.7	31.9
Inventories(7)	99.4	135.1	160.0	139.4	128.2	186.0	204.1
Plant, property and equipment (net)(8)	244.1	254.1	270.3	267.8	267.4	291.1	301.0
Investment in other companies (net)(9)	6.0	7.2	10.5	10.7	15.3	17.7	24.3
Goodwill, franchises, etc.	.5	.5	.5	.5	.5	.5	.5
Refundable portion of excess profits tax	2.8	2.6	1.7	1.1	.4	–	–
Miscellaneous assets (10)	4.8	6.5	6.7	6.6	7.5	10.3	7.7
Total	**385.8**	**431.9**	**470.2**	**485.5**	**509.8**	**549.3**	**569.5**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	57.5	56.0	61.0	59.7	57.6	47.1	46.2
Common stock outstanding	90.4	91.6	92.3	92.5	92.6	99.0	101.2
Earned surplus and surplus reserves(11)	113.7	139.7	187.4	213.2	245.5	278.4	300.6
Shareholders' Equity	261.6	287.3	340.7	365.4	395.7	424.5	448.0
Funded debt(12)	125.5	125.6	127.7	119.3	113.7	125.1	121.1
Loans from parent companies and other sources (net)	−1.5	−.6	.1	−.7	−.9	−1.6	−.9
Miscellaneous liabilities(13)	.2	1.6	1.7	1.5	1.3	1.3	1.3
Total	**385.8**	**413.9**	**470.2**	**485.5**	**509.8**	**549.3**	**569.5**
(1) Inventory reserves deducted from 1946 to 1952 were:	.5	2.3	.6	−1.5	−.6	1.0	–

NOTE: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 57 IRON, STEEL AND PRODUCTS COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	33.9	50.2	68.3	77.4	94.1	124.0	131.2
Less: Depreciation(2)	6.2	8.6	10.7	14.4	16.7	25.1	34.9
Non-operating income (net)	2.8	2.3	1.7	3.3	3.6	2.8	3.0
Less: Bond interest	.1	.6	.9	1.0	1.1	1.6	2.1
Net income before income tax provision(1)	30.4	43.3	58.4	65.3	79.9	100.1	97.2
Less: Income tax provision(3)	14.0	20.1	22.1	25.5	33.6	53.0	48.0
Net income to stockholders(1)	**16.4**	**23.2**	**36.3**	**39.8**	**46.3**	**47.1**	**49.2**
Less: Cash dividends	14.2	13.7	14.2	22.3	32.4	22.1	18.1
Undistributed income(1)	2.2	9.5	22.1	17.5	13.9	25.0	31.1
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	2.2	9.5	22.1	17.5	13.9	25.0	31.1
Non-recurring income and expense(5)	.4	.4	6.5	.2	.1	−.1	.1
Non-cash charges(2) (6)	−.3	.9	−1.7	.2	.1	.1	−.2
Depreciation	6.2	8.6	10.7	14.4	16.7	25.1	34.9
Total Funds From Current Operations	8.5	19.4	37.6	32.3	30.8	50.1	65.9
Funded debt	1.2	23.6	3.9	−.6	9.2	21.1	3.5
Preferred stock	–	−.1	–	−.4	7.5	−1.5	−.7
Common stock	.1	.2	1.8	.1	.6	3.5	.3
Refundable excess profits tax	−.1	–	1.8	3.3	1.0	.4	–
Total Net Source of Funds	**9.7**	**43.1**	**45.1**	**34.7**	**49.1**	**73.6**	**69.0**
Net Use of Funds							
Inventories	7.2	20.5	13.6	1.1	7.7	45.0	17.5
Plant, property and equipment	15.4	23.1	23.9	18.9	16.8	50.7	59.9
Investment in other companies	.1	3.0	−.4	1.2	5.4	3.3	1.4
Increase in miscellaneous assets less miscellaneous liabilities	−2.2	−2.2	2.7	1.1	1.6	−1.6	−2.9
Sub-Total	20.5	44.4	39.8	22.3	31.5	97.4	75.9
Increase in working capital ex. inventories	−10.8	−1.3	5.3	12.4	17.6	−23.8	−6.9
Total Net Use of Funds	**9.7**	**43.1**	**45.1**	**34.7**	**49.1**	**73.6**	**69.0**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	20.2	17.2	25.7	30.2	26.3	20.6	26.8
Marketable securities	26.4	30.4	22.8	27.3	55.2	58.4	39.2
Current accounts receivable	29.1	43.5	51.1	49.3	61.9	73.4	79.8
Total Current Assets ex. Inventories	75.7	91.1	99.6	106.8	143.4	152.4	145.8
Bank loans	1.7	4.6	1.6	1.4	1.7	11.1	17.6
Current accounts payable	23.5	31.8	36.9	29.8	41.9	57.8	54.7
Accrued taxes payable	11.1	16.0	16.4	18.3	24.2	31.8	28.3
Accrued interest and dividends payable	1.2	1.8	2.5	2.7	3.4	3.3	3.7
Total Current Liabilities	37.5	54.2	57.4	52.2	71.2	104.0	104.3
Net Working Capital ex. Inventories	38.2	36.9	42.2	54.6	72.2	48.4	41.5
Inventories(7)	65.1	85.0	100.3	101.3	108.9	153.8	171.5
Plant, property and equipment (net)(8)	84.5	98.5	111.8	116.1	116.3	142.4	167.6
Investment in other companies (net)(9)	12.7	15.7	15.3	16.8	22.3	25.6	27.1
Goodwill, franchises, etc.	.8	.3	.3	.3	.3	.3	–
Refundable portion of excess profits tax	8.3	8.1	4.8	1.4	.4	–	–
Miscellaneous assets (10)	2.3	3.0	3.3	3.6	4.5	5.0	5.6
Total	**211.9**	**247.5**	**278.0**	**294.1**	**324.9**	**375.5**	**413.3**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	15.3	15.1	15.1	15.0	23.8	24.5	24.0
Common stock outstanding	85.9	86.1	87.8	87.8	88.5	92.2	92.5
Earned surplus and surplus reserves(11)	98.7	108.0	137.8	156.3	169.1	191.0	222.1
Shareholders' Equity	199.9	209.2	240.7	259.1	281.4	307.7	338.6
Funded debt(12)	5.8	29.9	33.9	33.3	42.6	64.1	67.5
Loans from parent companies and other sources (net)	5.3	7.6	2.4	.7	.3	2.6	6.1
Miscellaneous liabilities(13)	.9	.8	1.0	1.0	.6	1.1	1.1
Total	**211.9**	**247.5**	**278.0**	**294.1**	**324.9**	**375.5**	**413.3**
(1) Inventory reserves deducted from 1946 to 1952 were:	−.3	.9	−1.7	.1	.1	.1	−.2

Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 55 MACHINERY COMPANIES★‡ (EXCL. ELECTRICAL)

Millions of Dollars *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	40.1	57.7	69.2	88.4	87.6	93.7	105.0
Less: Depreciation(2)	6.5	6.7	8.1	10.8	11.6	12.8	15.4
Non-operating income (net)	2.6	3.9	3.6	3.1	5.5	6.9	6.9
Less: Bond interest	.1	.1	.1	.3	.4	.7	1.4
Net income before income tax provision(1)	36.1	54.8	64.6	80.4	81.1	87.1	95.1
Less: Income tax provision(3)	18.3	24.6	24.2	33.0	33.6	43.8	49.3
Net income to stockholders(1)	**17.8**	**30.2**	**40.4**	**47.4**	**47.5**	**43.3**	**45.8**
Less: Cash dividends	18.5	13.7	17.7	19.5	19.2	19.4	18.9
Undistributed income(1)	−.7	16.5	22.7	27.9	28.3	23.9	26.9
SOURCE AND USE OF FUNDS(4)							
NET SOURCE OF FUNDS							
Undistributed income	−.7	16.5	22.7	27.9	28.3	23.9	26.9
Non-recurring income and expense(5)	2.7	3.9	.4	3.4	−.7	−.5	.9
Non-cash charges(2) (6)	.1	2.0	2.1	1.1	.1	.2	.2
Depreciation	6.5	6.7	8.1	10.8	11.6	12.8	15.4
TOTAL FUNDS FROM CURRENT OPERATIONS	8.6	29.1	33.3	43.2	39.3	36.4	43.4
Funded debt	−3.4	2.3	3.1	2.2	8.2	2.7	15.0
Preferred stock	−1.3	−.5	−.2	−2.5	−7.4	−.2	–
Common stock	.4	.4	1.5	.1	.4	1.6	3.2
Refundable excess profits tax	−.8	–	2.3	4.0	3.6	2.7	–
TOTAL NET SOURCE OF FUNDS	**3.5**	**31.3**	**40.0**	**47.0**	**44.1**	**43.2**	**61.6**
NET USE OF FUNDS							
Inventories	17.9	32.1	12.6	1.7	3.0	52.4	8.7
Plant, property and equipment	11.4	15.6	15.5	14.8	19.7	39.3	42.4
Investment in other companies	6.1	−2.2	7.7	−8.4	.2	2.6	.7
Increase in miscellaneous assets less miscellaneous liabilities	−4.0	2.9	−.1	−2.1	−3.5	−9.9	10.9
SUB-TOTAL	31.4	48.4	35.7	6.0	19.4	84.4	62.7
Increase in working capital ex. inventories	−27.9	−17.1	4.3	41.0	24.7	−41.2	−1.1
TOTAL NET USE OF FUNDS	**3.5**	**31.3**	**40.0**	**47.0**	**44.1**	**43.2**	**61.6**
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash	26.3	31.8	33.8	46.2	52.1	27.2	44.9
Marketable securities	38.2	33.8	30.3	56.0	67.7	61.8	50.5
Current accounts receivable	45.1	43.2	54.4	53.7	80.6	95.8	107.3
TOTAL CURRENT ASSETS ex. INVENTORIES	109.6	108.8	118.5	155.9	200.4	184.8	202.7
Bank loans	10.9	15.6	9.7	12.2	12.7	27.6	24.9
Current accounts payable	52.2	54.4	66.8	56.4	70.9	80.6	95.2
Accrued taxes payable	10.7	19.6	17.9	21.9	26.8	27.7	35.7
Accrued interest and dividends payable	.9	1.4	2.0	2.3	2.2	2.3	1.4
TOTAL CURRENT LIABILITIES	74.7	91.0	96.4	92.8	112.6	138.2	157.2
NET WORKING CAPITAL ex. INVENTORIES	34.9	17.8	22.1	63.1	87.8	46.6	45.5
Inventories(7)	93.0	123.1	134.2	134.9	137.8	190.0	198.5
Plant, property and equipment (net)(8)	72.2	81.2	89.1	93.7	101.7	124.7	159.7
Investment in other companies (net)(9)	21.9	19.8	27.5	19.3	23.3	26.0	26.7
Goodwill, franchises, etc.	1.3	1.2	1.1	1.1	1.1	1.0	.9
Refundable portion of excess profits tax	14.6	13.4	10.9	6.4	2.7	–	–
Miscellaneous assets (10)	4.3	9.8	9.1	8.2	7.0	11.8	8.3
TOTAL	**242.2**	**266.3**	**294.0**	**326.7**	**361.4**	**400.1**	**439.6**
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding	17.0	16.6	16.4	14.1	14.2	14.2	14.5
Common stock outstanding	79.4	79.6	81.1	81.3	81.8	83.4	86.3
Earned surplus and surplus reserves(11)	137.6	156.4	179.1	210.5	231.8	252.3	283.0
SHAREHOLDERS' EQUITY	234.0	252.6	276.6	305.9	327.8	349.9	383.8
Funded debt(12)	2.0	4.2	7.4	9.7	18.1	20.8	36.0
Loans from parent companies and other sources (net)	4.4	6.7	5.7	6.8	10.2	21.6	11.2
Miscellaneous liabilities(13)	1.8	2.8	4.3	4.3	5.3	7.8	8.6
TOTAL	**242.2**	**266.3**	**294.0**	**326.7**	**361.4**	**400.1**	**439.6**
(1) Inventory reserves deducted from 1946 to 1952 were:	.1	2.0	1.5	1.0	.1	.2	.2

NOTE: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 24 ELECTRICAL MACHINERY AND EQUIPMENT COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	11.9	25.8	32.3	37.7	49.6	53.2	59.4
Less: Depreciation(2)	3.6	4.9	6.9	9.9	9.9	10.7	10.8
Non-operating income (net)	3.0	1.9	.5	4.2	3.8	2.6	1.2
Less: Bond interest	–	.3	.4	.4	.5	.4	.9
Net income before income tax provision(1)	11.3	22.5	25.5	31.6	43.0	44.7	48.9
Less: Income tax provision(3)	4.5	10.3	9.9	10.9	17.2	22.8	23.9
Net income to stockholders(1)	**6.8**	**12.2**	**15.6**	**20.7**	**25.8**	**21.9**	**25.0**
Less: Cash dividends	7.2	6.4	4.3	12.0	12.0	8.8	5.6
Undistributed income(1)	−.4	5.8	11.3	8.7	13.8	13.1	19.4
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	−.4	5.8	11.3	8.7	13.8	13.1	19.4
Non-recurring income and expense(5)	−.2	−3.7	3.6	–	–	−.1	.2
Non-cash charges(2) (6)	–	2.1	.8	−.2	.8	2.1	−.6
Depreciation	3.6	4.9	6.9	9.9	9.9	10.7	10.8
Total Funds From Current Operations	3.0	9.1	22.6	18.4	24.5	25.8	29.8
Funded debt	.1	15.6	.7	−1.3	−2.4	−1.8	17.3
Preferred stock	–	–	−.1	−.6	–	−.1	–
Common stock	–	–	1.0	–	–	–	2.3
Refundable excess profits tax	−.1	–	1.0	1.5	.7	.4	–
Total Net Source of Funds	**3.0**	**24.7**	**25.2**	**18.0**	**22.8**	**24.3**	**49.4**
Net Use of Funds							
Inventories	14.1	20.8	1.0	.3	22.6	63.3	7.7
Plant, property and equipment	9.0	13.4	17.5	11.4	9.4	19.9	22.2
Investment in other companies	1.0	−2.4	−.8	1.0	2.5	−5.7	1.5
Increase in miscellaneous assets less miscellaneous liabilities	−1.0	−4.8	.3	.8	1.7	.3	1.8
Sub-Total	23.1	27.0	18.0	13.5	36.2	77.8	33.2
Increase in working capital ex. inventories	−20.1	−2.3	7.2	4.5	−13.4	−53.5	16.2
Total Net Use of Funds	**3.0**	**24.7**	**25.2**	**18.0**	**22.8**	**24.3**	**49.4**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	8.0	10.5	12.7	13.9	9.8	4.5	10.6
Marketable securities	13.4	7.3	9.5	12.1	11.8	1.4	2.4
Current accounts receivable	25.5	41.2	50.6	48.4	61.5	69.1	80.9
Total Current Assets ex. Inventories	46.9	59.0	72.8	74.4	83.1	75.0	93.9
Bank loans	4.1	10.6	10.8	3.4	4.4	23.0	4.5
Current accounts payable	34.5	36.5	45.7	50.4	64.3	89.1	107.6
Accrued taxes payable	5.6	11.5	8.7	7.8	14.6	16.6	19.0
Accrued interest and dividends payable	.5	.5	.5	1.2	1.6	1.6	1.9
Total Current Liabilities	44.7	59.1	65.7	62.8	84.9	130.3	133.0
Net Working Capital ex. Inventories	2.2	−.1	7.1	11.6	−1.8	−55.3	−39.1
Inventories(7)	65.1	83.8	84.0	84.0	105.8	167.0	175.3
Plant, property and equipment (net)(8)	33.0	40.4	51.4	52.8	51.3	60.5	74.0
Investment in other companies (net)(9)	8.5	7.0	6.1	7.1	9.6	6.7	8.9
Goodwill, franchises, etc.	1.9	1.9	1.9	1.9	1.9	1.9	–
Refundable portion of excess profits tax	4.4	5.2	3.3	1.8	1.0	.6	.6
Miscellaneous assets (10)	1.7	1.6	1.6	1.5	1.9	2.8	3.3
Total	**116.8**	**139.8**	**155.4**	**160.7**	**169.7**	**184.2**	**223.0**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	2.4	2.4	2.3	2.4	2.4	2.3	2.5
Common stock outstanding	46.4	46.4	47.9	47.9	48.0	48.0	50.3
Earned surplus and surplus reserves(11)	61.7	69.5	83.9	91.3	104.1	119.0	139.2
Shareholders' Equity	110.5	118.3	134.1	141.6	154.5	169.3	192.0
Funded debt(12)	1.0	16.6	17.3	15.9	13.5	11.7	29.3
Loans from parent companies and other sources (net)	3.0	3.0	2.2	1.5	.3	2.2	.4
Miscellaneous liabilities(13)	2.3	1.9	1.8	1.7	1.4	1.0	1.3
Total	**116.8**	**139.8**	**155.4**	**160.7**	**169.7**	**184.2**	**223.0**
(1) Inventory reserves deducted from 1946 to 1952 were:	–	2.1	.8	−.2	.8	2.1	−.6

Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 52 GOLD MINING COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Emergency gold mining assistance	–	.1	5.4	7.4	4.6	7.4	7.4
Net operating profit before depreciation(1)	22.3	19.3	18.2	26.4	29.9	22.8	15.1
Less: Depreciation(2)	5.1	4.4	5.7	7.3	6.8	6.5	6.5
Non-operating income (net)	3.8	3.3	3.7	4.5	6.3	6.4	6.2
Less: Bond interest	–	–	–	–	–	–	–
Net income before income tax provision(1)	21.0	18.3	21.6	31.0	34.0	30.1	22.2
Less: Income tax provision(3)	5.7	3.6	4.0	5.8	6.8	6.7	4.6
Net income to stockholders(1)	**15.3**	**14.7**	**17.6**	**25.2**	**27.2**	**23.4**	**17.6**
Less: Cash dividends	17.6	15.1	13.6	18.7	20.9	20.4	19.0
Undistributed income(1)	−2.3	−.4	4.0	6.5	6.3	3.0	−1.4
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	−2.3	−.4	4.0	6.5	6.3	3.0	−1.4
Non-recurring income and expense(5)	.3	.8	.7	.6	.8	1.3	.8
Non-cash charges(2) (5)	1.3	1.2	1.7	1.2	1.2	1.3	1.6
Depreciation	3.8	3.2	4.0	6.1	5.6	5.2	5.0
Total Funds From Current Operations	3.1	4.8	10.4	14.4	13.9	10.8	6.0
Funded debt	–	.2	.1	–	−.1	–	–
Preferred stock	–	–	–	–	–	–	–
Common stock	1.1	.1	.2	.2	.6	–	−.3
Refundable excess profits tax	–	–	.1	–	–	–	–
Total Net Source of Funds	**4.2**	**5.1**	**10.8**	**14.6**	**14.4**	**10.8**	**5.7**
Net Use of Funds							
Inventories	8.2	1.7	.5	−1.2	−1.8	4.4	.5
Plant, property and equipment	5.1	7.3	7.7	4.6	4.4	4.8	3.5
Investment in other companies	2.8	4.2	.9	2.6	1.1	3.1	3.6
Increase in miscellaneous assets less miscellaneous liabilities	5.4	3.4	1.5	1.7	.9	.4	.8
Sub-Total	21.5	16.6	10.6	7.7	4.6	12.7	8.4
Increase in working capital ex. inventories	−17.3	−11.5	.2	6.9	9.8	−1.9	−2.7
Total Net Use of Funds	**4.2**	**5.1**	**10.8**	**14.6**	**14.4**	**10.8**	**5.7**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	21.0	18.1	18.2	19.3	21.5	21.1	16.7
Marketable securities	51.3	44.1	41.6	47.1	55.6	53.4	55.1
Current accounts receivable	.9	1.2	4.5	5.3	4.3	5.2	5.6
Total Current Assets ex. Inventories	73.2	63.4	64.3	71.7	81.4	79.7	77.4
Bank loans	.5	2.9	2.3	1.2	.1	.2	.6
Current accounts payable	5.6	5.8	6.8	6.7	7.5	7.7	8.8
Accrued taxes payable	3.6	2.6	2.9	3.9	4.4	4.1	3.0
Accrued interest and dividends payable	1.8	1.9	1.9	2.6	2.3	2.5	2.5
Total Current Liabilities	11.5	13.2	13.9	14.4	14.3	14.5	14.9
Net Working Capital ex. Inventories	61.7	50.2	50.4	57.3	67.1	65.2	62.5
Inventories(7)	24.2	25.9	26.4	25.2	23.4	27.8	28.3
Plant, property and equipment (net)(8)	94.4	97.2	100.8	99.3	97.7	97.3	96.0
Investment in other companies (net)(9)	23.3	27.4	28.7	31.0	32.1	34.8	39.1
Goodwill, franchises, etc.	–	–	–	–	–	–	–
Refundable portion of excess profits tax	.2	.1	–	–	–	–	–
Miscellaneous assets(10)	8.3	10.1	10.6	9.8	10.8	9.9	9.2
Total	**212.1**	**210.9**	**216.9**	**222.6**	**231.1**	**235.0**	**235.1**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	–	–	–	–	–	–	–
Common stock outstanding	132.9	133.0	133.2	133.3	134.0	134.0	133.7
Earned surplus and surplus reserves(11)	79.4	78.5	84.5	90.3	96.8	100.5	100.9
Shareholders' Equity	212.3	211.5	217.7	223.6	230.8	234.5	234.6
Funded debt(12)	–	.2	.3	.3	.2	.2	.2
Loans from parent companies and other sources (net)	−.6	−1.2	−1.4	−1.6	−.2	–	–
Miscellaneous liabilities(13)	.4	.4	.3	.3	.3	.3	.3
Total	**212.1**	**210.9**	**216.9**	**222.6**	**231.1**	**235.0**	**235.1**

(1) There were no inventory reserves to be deducted.
Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 11 NON-FERROUS METAL MINING COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	107.2	155.5	192.8	158.6	198.5	271.1	221.4
Less. Depreciation(2)	15.3	16.4	17.3	18.0	20.6	22.6	25.9
Non-operating income (net)	8.3	9.8	13.9	13.0	10.9	14.2	13.7
Less: Bond interest	–	–	–	–	–	–	.1
Net income before income tax provision(1)	100.2	148.9	189.4	153.6	188.8	262.7	209.1
Less: Income tax provision(3)	30.2	45.0	49.8	42.9	56.5	97.1	77.2
Net income to stockholders(1)	**70.0**	**103.9**	**139.6**	**110.7**	**132.3**	**165.6**	**131.9**
Less: Cash dividends	57.5	74.5	96.0	91.6	93.2	108.8	99.4
Undistributed income(1)	12.5	29.4	43.6	19.1	39.1	56.8	32.5
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	12.5	29.4	43.6	19.1	39.1	56.8	32.5
Non-recurring income and expense(5)	5.6	6.8	−.7	−6.6	4.2	.1	.2
Non-cash charges(2) (6)	4.6	1.7	.9	3.0	4.5	4.0	4.2
Depreciation	13.2	14.1	14.5	15.0	16.1	18.6	21.8
Total Funds From Current Operations	35.9	52.0	58.3	30.5	63.9	79.5	58.7
Funded debt	−.6	−.4	−.3	.7	.2	–	14.0
Preferred stock	–	–	–	–	–	–	–
Common stock	.1	–	.1	–	.2	4.3	3.7
Refundable excess profits tax	–	–	.3	.6	.4	.6	–
Total Net Source of Funds	**35.4**	**51.6**	**58.4**	**31.8**	**64.7**	**84.4**	**76.4**
Net Use of Funds							
Inventories	3.3	15.1	16.2	12.7	3.5	27.1	36.6
Plant, property and equipment	12.7	22.5	25.0	34.8	32.8	48.4	62.0
Investment in other companies	1.9	3.6	9.2	3.8	1.6	8.8	13.3
Increase in miscellaneous assets less miscellaneous liabilities	−1.6	1.4	3.6	2.4	4.9	7.0	9.5
Sub-Total	16.3	42.6	54.0	53.7	42.8	91.3	121.4
Increase in working capital ex. inventories	19.1	9.0	4.4	−21.9	21.9	−6.9	−45.0
Total Net Use of Funds	**35.4**	**51.6**	**58.4**	**31.8**	**64.7**	**84.4**	**76.4**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	104.9	115.1	121.3	96.9	113.7	121.5	117.5
Marketable securities	81.6	96.2	97.0	93.3	109.8	119.4	70.9
Current accounts receivable	25.1	28.1	41.4	32.8	46.9	56.4	48.3
Total Current Assets ex. Inventories	211.6	239.4	259.7	223.0	270.4	297.3	236.7
Bank loans	–	.1	–	–	–	.1	3.7
Current accounts payable	14.6	19.7	22.6	21.1	30.0	35.7	39.2
Accrued taxes payable	22.8	28.4	37.0	28.6	41.9	68.3	53.2
Accrued interest and dividends payable	8.2	16.2	20.7	15.8	19.1	20.7	13.1
Total Current Liabilities	45.6	64.4	80.3	65.5	91.0	124.8	109.2
Net Working Capital ex. Inventories	166.0	175.0	179.4	157.5	179.4	172.5	127.5
Inventories(7)	76.4	92.1	110.2	122.9	126.4	153.5	190.1
Plant, property and equipment (net)(8)	170.8	178.9	183.0	202.4	218.7	248.1	288.1
Investment in other companies (net)(9)	29.8	32.8	41.4	44.7	45.7	53.8	66.1
Goodwill, franchises, etc.	–	–	–	–	–	–	–
Refundable portion of excess profits tax	2.8	1.8	1.5	.9	.6	–	–
Miscellaneous assets (10)	3.4	4.4	5.6	7.4	9.9	14.1	19.5
Total	**449.2**	**485.0**	**521.1**	**535.8**	**580.7**	**642.0**	**691.3**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	27.6	27.6	27.6	27.6	27.6	27.6	27.6
Common stock outstanding	146.0	146.0	146.1	146.1	146.3	150.6	161.9
Earned surplus and surplus reserves(11)	279.5	313.1	347.9	360.1	401.6	456.0	480.1
Shareholders' Equity	453.1	486.7	521.6	533.8	575.5	634.2	669.6
Funded debt(12)	.7	.3	–	.7	.9	.9	15.0
Loans from parent companies and other sources (net)	−13.8	−11.1	−9.2	−6.6	−5.0	−3.3	−3.4
Miscellaneous liabilities(13)	9.2	9.1	8.7	7.9	9.3	10.2	10.1
Total	**449.2**	**485.0**	**521.1**	**535.8**	**580.7**	**642.0**	**691.3**
(1) Inventory reserves deducted from 1946 to 1952 were:	2.5	−.6	−1.9	–	–	–	–

Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 8 PETROLEUM COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	46.8	51.5	58.0	68.6	102.5	141.1	150.9
Less. Depreciation(2)	10.3	11.6	14.9	23.9	27.4	30.5	35.1
Non-operating income (net)	6.2	5.9	7.1	4.8	.2	.3	.3
Less: Bond interest	.9	1.2	1.9	2.0	3.3	3.9	4.7
Net income before income tax provision(1)	41.8	44.6	48.3	47.5	72.0	107.0	111.4
Less: Income tax provision(3)	16.4	15.1	14.1	10.9	25.9	44.3	49.5
Net income to stockholders(1)	**25.4**	**29.5**	**34.2**	**36.6**	**46.1**	**62.7**	**61.9**
Less: Cash dividends	18.4	18.8	19.6	19.8	22.6	26.0	30.9
Undistributed income(1)	7.0	10.7	14.6	16.8	23.5	36.7	31.0
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	7.0	10.7	14.6	16.8	23.5	36.7	31.0
Non-recurring income and expense(5)	.7	−.3	.2	.9	.4	–	7.1
Non-cash charges(2) (6)	−1.5	.1	3.4	–	1.1	−9.3	.5
Depreciation	10.3	11.6	14.9	23.9	27.3	30.4	34.6
Total Funds From Current Operations	16.5	22.1	33.1	41.6	52.3	57.8	73.2
Funded debt	8.5	32.8	5.2	18.6	29.5	28.4	23.5
Preferred stock	−2.1	11.0	5.0	–	4.0	−1.2	–
Common stock	.2	1.9	8.7	.3	11.9	81.5	8.0
Refundable excess profits tax	–	–	–	.3	.1	.5	–
Total Net Source of Funds	**23.1**	**67.8**	**52.0**	**60.8**	**97.8**	**167.0**	**104.7**
Net Use of Funds							
Inventories	6.3	34.3	37.4	−4.2	13.1	29.7	.3
Plant, property and equipment	28.7	48.0	46.9	53.9	69.8	100.9	124.6
Investment in other companies	7.8	3.5	−33.6	−23.1	−30.4	4.8	11.4
Increase in miscellaneous assets less miscellaneous liabilities	−1.2	1.2	1.7	.1	2.0	4.2	1.2
Sub-Total	41.6	87.0	52.4	26.7	54.5	139.6	137.5
Increase in working capital ex. inventories	−18.5	−19.2	−.4	34.1	43.3	27.4	−32.8
Total Net Use of Funds	**23.1**	**67.8**	**52.0**	**60.8**	**97.8**	**167.0**	**104.7**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	14.6	20.0	15.8	25.3	33.6	54.1	33.8
Marketable securities	17.8	3.9	5.4	22.4	56.8	69.0	61.1
Current accounts receivable	33.1	44.9	50.5	58.9	75.5	88.7	94.7
Total Current Assets ex. Inventories	65.5	68.8	71.7	106.6	165.9	211.8	189.6
Bank loans	–	–	2.5	13.3	3.3	8.7	.3
Current accounts payable	28.6	49.8	53.0	43.4	59.9	62.1	79.0
Accrued taxes payable	10.3	11.5	9.1	8.6	17.9	28.8	30.9
Accrued interest and dividends payable	1.1	1.2	1.2	1.3	1.5	1.5	1.5
Total Current Liabilities	40.0	62.5	65.8	66.6	82.6	101.1	111.7
Net Working Capital ex. Inventories	25.5	6.3	5.9	40.0	83.3	110.7	77.9
Inventories(7)	69.5	104.3	138.3	134.1	146.2	185.4	185.7
Plant, property and equipment (net)(8)	106.6	143.4	176.9	209.5	284.4	356.0	441.8
Investment in other companies (net)(9)	56.5	60.0	36.6	37.3	23.5	25.2	38.7
Goodwill, franchises, etc.	7.6	7.0	5.6	5.0	4.0	.1	.4
Refundable portion of excess profits tax	.9	.9	.9	.7	.5	–	–
Miscellaneous assets (10)	2.0	3.5	3.5	5.3	6.9	10.5	9.6
Total	**268.6**	**325.4**	**367.7**	**431.9**	**548.8**	**687.9**	**754.1**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	10.0	21.0	26.0	25.6	16.4	14.0	14.0
Common stock outstanding	114.1	115.9	124.6	125.3	150.4	233.7	241.7
Earned surplus and surplus reserves(11)	92.6	103.4	171.0	199.5	225.6	259.4	293.4
Shareholders' Equity	216.7	240.3	321.6	350.4	392.4	507.1	549.1
Funded debt(12)	34.8	68.0	73.2	92.9	122.6	151.0	174.6
Loans from parent companies and other sources (net)	−.5	−.7	−42.8	−29.4	1.0	1.1	1.2
Miscellaneous liabilities(13)	17.6	17.8	15.7	18.0	32.8	28.7	29.2
Total	**268.6**	**325.4**	**367.7**	**431.9**	**548.8**	**687.9**	**754.1**
(1) Inventory reserves deducted from 1946 to 1952 were:	−1.5	−.5	3.4	–	1.0	−9.5	–

NOTE: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 30 CHEMICAL COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	25.5	30.0	37.2	39.0	47.0	57.0	57.9
Less: Depreciation(2)	4.0	5.9	7.1	8.6	10.1	10.5	16.1
Non-operating income (net)	2.1	3.2	1.7	1.7	3.2	2.4	1.9
Less: Bond interest	.1	.3	.3	.3	.4	.5	.8
Net income before income tax provision(1)	23.5	27.0	31.5	31.8	39.7	48.4	42.9
Less: Income tax provision(3)	10.5	11.5	11.4	12.6	16.4	24.7	21.8
Net income to stockholders(1)	**13.0**	**15.5**	**20.1**	**19.2**	**23.3**	**23.7**	**21.1**
Less: Cash dividends	9.6	9.3	11.1	13.6	19.3	13.2	14.3
Undistributed income(1)	3.4	6.2	9.0	5.6	4.0	10.5	6.8
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	3.4	6.2	9.0	5.6	4.0	10.5	6.8
Non-recurring income and expense(5)	.4	.1	−.1	.5	−.2	–	.1
Non-cash charges(2) (6)	–	.4	−.6	−.1	−.2	–	.1
Depreciation	3.9	5.8	7.1	8.5	10.1	10.5	16.0
Total Funds From Current Operations	7.7	12.5	15.4	14.5	13.7	21.0	23.0
Funded debt	3.9	−.3	1.3	−.9	4.4	−1.5	12.0
Preferred stock	−2.3	5.3	−.2	–	–	−3.2	–
Common stock	4.3	.8	.6	.2	.4	5.0	.3
Refundable excess profits tax	–	–	.5	1.0	.8	.9	–
Total Net Source of Funds	**13.6**	**18.3**	**17.6**	**14.8**	**19.3**	**22.2**	**35.3**
Net Use of Funds							
Inventories	4.0	7.9	3.4	−1.8	4.1	10.7	−.4
Plant, property and equipment	15.1	12.5	15.2	10.3	7.8	13.4	47.3
Investment in other companies	1.9	1.9	−.4	−.5	−.4	−.2	1.6
Increase in miscellaneous assets less miscellaneous liabilities	−1.8	−2.2	−1.5	1.6	−.9	−1.2	−3.5
Sub-Total	19.2	20.1	16.7	9.6	10.6	22.7	45.0
Increase in working capital ex. inventories	−5.6	−1.8	.9	5.2	8.7	−.5	−9.7
Total Net Use of Funds	**13.6**	**18.3**	**17.6**	**14.8**	**19.3**	**22.2**	**35.3**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	11.7	13.0	15.3	16.6	18.2	17.4	17.6
Marketable securities	16.8	12.0	8.3	12.0	19.3	25.0	12.1
Current accounts receivable	14.9	20.0	22.4	23.7	28.8	32.3	35.1
Total Current Assets ex. Inventories	43.4	45.0	46.0	52.3	66.3	74.7	64.8
Bank loans	2.5	3.4	4.0	3.2	2.3	3.3	1.2
Current accounts payable	12.2	14.3	12.2	13.9	16.8	20.0	23.6
Accrued taxes payable	6.7	7.4	8.9	8.7	10.9	15.6	13.7
Accrued interest and dividends payable	2.4	2.1	2.2	2.6	3.7	3.7	3.9
Total Current Liabilities	23.8	27.2	27.3	28.4	33.7	42.6	42.4
Net Working Capital ex. Inventories	19.6	17.8	18.7	23.9	32.6	32.1	22.4
Inventories(7)	27.1	34.6	39.5	37.9	42.3	53.0	52.6
Plant, property and equipment (net)(8)	48.9	55.6	64.4	67.4	68.3	78.6	111.3
Investment in other companies (net)(9)	15.1	16.7	16.6	16.0	15.8	9.3	10.9
Goodwill, franchises, etc.	4.7	5.0	4.9	4.8	3.9	3.9	3.9
Refundable portion of excess profits tax	3.3	3.2	2.7	1.7	.9	–	–
Miscellaneous assets (10)	3.3	3.2	3.0	2.9	2.8	3.2	3.0
Total	**122.0**	**136.1**	**149.8**	**154.6**	**166.6**	**180.1**	**204.1**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	14.9	20.4	20.2	20.2	20.6	17.6	17.7
Common stock outstanding	40.8	41.7	42.3	42.5	42.9	42.0	42.4
Earned surplus and surplus reserves(11)	53.2	58.3	69.3	76.4	82.5	98.5	106.3
Shareholders' Equity	108.9	120.4	131.8	139.1	146.0	158.1	166.4
Funded debt(12)	7.5	7.2	8.6	7.7	12.1	10.7	23.0
Loans from parent companies and other sources (net)	.2	2.7	3.6	2.1	2.9	5.7	9.1
Miscellaneous liabilities(13)	5.4	5.8	5.8	5.7	5.6	5.6	5.6
Total	**122.0**	**136.1**	**149.8**	**154.6**	**166.6**	**180.1**	**204.1**
(1) Inventory reserves deducted from 1946 to 1952 were:	–	.4	−.7	−.2	−.3	–	–

Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 56 WHOLESALE TRADE AND SERVICES COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	16.1	16.3	18.5	17.5	20.4	22.3	20.4
Less: Depreciation(2)	1.0	1.3	1.6	2.3	2.8	3.5	3.5
Non-operating income (net)	.9	.8	.9	.9	.9	1.2	1.3
Less: Bond interest	.1	.1	.1	.1	.2	.4	.4
Net income before income tax provision(1)	15.9	15.7	17.7	16.0	18.3	19.6	17.8
Less: Income tax provision(3)	7.9	7.3	6.4	6.0	7.3	9.7	8.8
Net income to stockholders(1)	**8.0**	**8.4**	**11.3**	**10.0**	**11.0**	**9.9**	**9.0**
Less: Cash dividends	6.4	5.6	4.2	4.1	5.8	4.2	4.5
Undistributed income(1)	1.6	2.8	7.1	5.9	5.2	5.7	4.5
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	1.6	2.8	7.1	5.9	5.2	5.7	4.5
Non-recurring income and expense(5)	–	.5	.9	–	−.7	−.3	.2
Non-cash charges(2) (6)	.2	.8	−.2	.4	.6	.3	−.2
Depreciation	1.0	1.4	1.6	2.3	2.8	3.5	3.5
Total Funds From Current Operations	2.8	5.5	9.4	8.6	7.9	9.2	8.0
Funded debt	.9	−.1	−.1	1.0	5.4	1.1	3.1
Preferred stock	−.7	1.3	−.3	−.1	–	−.3	−1.1
Common stock	–	.2	.3	–	−.3	–	1.9
Refundable excess profits tax	–	–	.3	.8	.8	.6	.1
Total Net Source of Funds	**3.0**	**6.9**	**9.6**	**10.3**	**13.8**	**10.6**	**12.0**
Net Use of Funds							
Inventories	11.8	5.2	3.9	−3.8	13.1	3.6	2.9
Plant, property and equipment	3.9	3.6	2.1	4.6	7.0	6.3	5.5
Investment in other companies	−1.0	1.1	.2	.8	4.6	−1.5	−.2
Increase in miscellaneous assets less miscellaneous liabilities	−.4	−2.1	−1.7	1.1	−3.3	−.3	4.1
Sub-Total	14.3	7.8	4.5	2.7	21.4	8.1	12.3
Increase in working capital ex. inventories	−11.3	−.9	5.1	7.6	−7.6	2.5	−.3
Total Net Use of Funds	**3.0**	**6.9**	**9.6**	**10.3**	**13.8**	**10.6**	**12.0**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	6.2	6.9	9.6	12.7	8.0	9.5	9.0
Marketable securities	8.6	4.2	4.5	4.4	4.6	4.1	2.2
Current accounts receivable	20.2	22.3	25.6	28.0	36.3	34.9	39.5
Total Current Assets ex. Inventories	35.0	33.4	39.7	45.1	48.9	48.5	50.7
Bank loans	5.6	7.3	7.2	4.4	10.2	8.9	8.8
Current accounts payable	17.1	17.5	19.1	20.5	24.7	22.2	26.0
Accrued taxes payable	5.8	5.1	5.0	4.2	5.3	6.6	5.4
Accrued interest and dividends payable	2.9	.8	.6	.6	.9	.5	.5
Total Current Liabilities	31.4	30.7	31.9	29.7	41.1	38.2	40.7
Net Working Capital ex. Inventories	3.6	2.7	7.8	15.4	7.8	10.3	10.0
Inventories(7)	40.9	44.9	49.0	44.8	57.3	60.8	63.8
Plant, property and equipment (net)(8)	14.2	16.5	17.1	19.6	23.8	26.7	29.4
Investment in other companies (net)(9)	4.0	5.1	5.4	6.3	11.0	10.2	10.0
Goodwill, franchise, etc.	.4	.4	.4	.3	.2	.2	.2
Refundable portion of excess profits tax	2.8	2.7	2.4	1.6	.7	.1	–
Miscellaneous assets(10)	1.2	1.5	1.3	1.3	1.5	1.7	2.0
Total	**67.1**	**73.8**	**83.4**	**89.3**	**102.3**	**110.0**	**115.4**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	9.9	11.5	11.4	11.3	11.6	13.1	12.3
Common stock outstanding	19.0	20.0	20.4	20.4	21.8	22.0	23.9
Earned surplus and surplus reserves(11)	31.3	33.0	40.7	46.7	48.7	53.0	57.7
Shareholders' Equity	60.2	64.5	72.5	78.4	82.1	88.1	93.9
Funded debt(12)	1.8	1.7	1.6	2.6	8.0	9.1	12.3
Loans from parent companies and other sources (net)	4.5	7.0	8.6	7.6	11.5	12.1	8.5
Miscellaneous liabilities(13)	.6	.6	.7	.7	.7	.7	.7
Total	**67.1**	**73.8**	**83.4**	**89.3**	**102.3**	**110.0**	**115.4**
(1) Inventory reserves deducted from 1946 to 1952 were:	.1	.8	−.2	.4	.6	.3	−.3

Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 6 RETAIL FOOD CHAIN COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation[1]	6.1	8.4	10.8	13.2	17.3	22.1	25.6
Less: Depreciation[2]	.7	.8	1.1	1.8	2.6	3.0	3.4
Non-operating income (net)	–	–	–	–	–	–	.1
Less: Bond interest	–	.1	.1	.1	.1	.1	.4
Net income before income tax provision[1]	5.4	7.5	9.6	11.3	14.6	19.0	21.9
Less: Income tax provision[3]	2.6	3.1	3.5	4.4	6.4	10.1	11.6
Net income to stockholders[1]	**2.8**	**4.4**	**6.1**	**6.9**	**8.2**	**8.9**	**10.3**
Less: Cash dividends	2.7	3.3	3.5	4.0	4.3	2.1	5.8
Undistributed income[1]	.1	1.1	2.6	2.9	3.9	6.8	4.5
SOURCE AND USE OF FUNDS[4]							
Net Source of Funds							
Undistributed income	.1	1.1	2.6	2.9	3.9	6.8	4.5
Non-recurring income and expense[5]	.4	–	–	.1	–.1	–	.2
Non-cash charges[2] [6]	–	–	–	–	–	–	–
Depreciation	.7	.8	1.1	1.8	2.6	3.0	3.4
Total Funds From Current Operations	1.2	1.9	3.7	4.8	6.4	9.8	8.1
Funded debt	–	4.2	–1.0	–.4	.1	.1	12.6
Preferred stock	–	2.0	1.0	–	–	1.9	–.1
Common stock	.3	–1.5	.1	.1	.5	–	4.5
Refundable excess profits tax	–	–	–	.1	.1	.2	.1
Total Net Source of Funds	**1.5**	**6.6**	**3.8**	**4.6**	**7.1**	**12.0**	**25.2**
Net Use of Funds							
Inventories	2.8	6.7	.6	1.7	6.5	2.4	3.1
Plant, property and equipment	1.1	4.4	1.4	5.1	11.7	4.2	11.3
Investment in other companies	.4	.1	–	–.1	–.1	2.9	7.5
Increase in miscellaneous assets less miscellaneous liabilities	–.4	–.8	.2	–.3	.6	.4	.3
Sub-Total	3.9	10.4	2.2	6.4	18.7	9.9	22.2
Increase in working capital ex. inventories	–2.4	–3.8	1.6	–1.8	–11.6	2.1	3.0
Total Net Use of Funds	**1.5**	**6.6**	**3.8**	**4.6**	**7.1**	**12.0**	**25.2**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	5.8	6.8	9.5	10.9	9.0	13.8	15.3
Marketable securities	1.1	.6	2.2	1.4	–	.1	3.7
Current accounts receivable	.8	1.6	2.0	2.0	2.1	3.2	5.0
Total Current Assets ex. Inventories	7.7	9.0	13.7	14.3	11.1	17.1	24.0
Bank loans	.1	.2	.3	.1	3.4	8.4	4.0
Current accounts payable	5.4	9.9	11.4	13.4	17.0	16.5	23.3
Accrued taxes payable	1.3	1.9	2.4	3.1	4.2	5.7	7.5
Accrued interest and dividends payable	1.6	1.5	2.5	2.4	2.8	.7	.4
Total Current Liabilities	8.4	13.5	16.6	19.0	27.4	31.3	35.2
Net Working Capital ex. Inventories	–.7	–4.5	–2.9	–4.7	–16.3	–14.2	–11.2
Inventories[7]	14.8	21.5	22.1	23.8	30.3	32.7	35.8
Plant, property and equipment (net)[8]	8.3	11.9	13.8	17.6	27.0	28.4	36.4
Investment in other companies (net)[9]	–	.2	.2	.1	–	2.9	10.4
Goodwill, franchises, etc.	–	.1	.1	.1	–	–	–
Refundable portion of excess profits tax	.6	.6	.5	.4	.3	.1	–
Miscellaneous assets [10]	.7	1.0	1.1	1.3	1.8	2.0	2.3
Total	**23.7**	**30.8**	**34.9**	**38.6**	**43.1**	**51.9**	**73.7**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	–	2.0	4.5	4.5	4.5	6.5	6.4
Common stock outstanding	12.4	10.9	11.0	11.1	11.5	11.5	16.1
Earned surplus and surplus reserves[11]	8.2	9.3	13.5	17.0	21.0	27.9	32.2
Shareholders' Equity	20.6	22.2	29.0	32.6	37.0	45.9	54.7
Funded debt[12]	2.2	6.6	5.5	5.2	5.3	5.5	18.5
Loans from parent companies and other sources (net)	.9	2.0	.4	.8	.7	.5	.5
Miscellaneous liabilities[13]	–	–	–	–	.1	–	–
Total	**23.7**	**30.8**	**34.9**	**38.6**	**43.1**	**51.9**	**73.7**

(1) There were no inventory reserves to be deducted.
Note: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 4 DEPARTMENT STORE COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	11.2	10.2	12.2	12.7	14.2	10.3	16.7
Less: Depreciation(2)	1.0	1.2	1.4	1.7	1.9	1.8	1.8
Non-operating income (net)	.3	.3	.2	.3	.2	.1	.1
Less: Bond interest	.7	.5	.7	.8	1.0	.9	.9
Net income before income tax provision(1)	9.8	8.8	10.3	10.5	11.5	7.7	14.1
Less: Income tax provision(3)	5.0	3.8	4.6	4.4	4.9	3.9	6.9
Net income to stockholders(1)	**4.8**	**5.0**	**5.7**	**6.1**	**6.6**	**3.8**	**7.2**
Less: Cash dividends	1.8	1.9	1.8	2.2	2.6	2.7	2.8
Undistributed income(1)	3.0	3.1	3.9	3.9	4.0	1.1	4.4
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	3.0	3.1	3.9	3.9	4.0	1.1	4.4
Non-recurring income and expense(5)	−.1	−.1	−.2	−.2	−.1	−.3	−.1
Non-cash charges(2) (6)	.3	–	1.5	.3	.6	.2	−.3
Depreciation	1.0	1.2	1.4	1.7	1.9	1.8	1.8
Total Funds From Current Operations	4.2	4.2	6.6	5.7	6.4	2.8	5.8
Funded debt	−.8	8.8	4.3	4.8	−2.2	−3.8	−2.0
Preferred stock	−.1	.5	–	4.9	4.7	.9	−.1
Common stock	–	–	–	–	–	–	–
Refundable excess profits tax	−.1	–	–	.1	.8	.7	.9
Total Net Source of Funds	**3.2**	**13.5**	**10.9**	**15.5**	**9.7**	**.6**	**4.6**
Net Use of Funds							
Inventories	6.3	1.7	4.4	3.9	1.2	−.5	5.2
Plant, property and equipment	2.5	4.1	2.6	4.4	3.7	3.1	2.5
Investment in other companies	−.1	−.3	–	–	–	–	–
Increase in miscellaneous assets less miscellaneous liabilities	1.0	.8	.9	1.2	.5	.1	.4
Sub-Total	9.7	6.3	7.9	9.5	5.4	2.7	8.1
Increase in working capital ex. inventories	−6.5	7.2	3.0	6.0	4.3	−2.1	−3.5
Total Net Use of Funds	**3.2**	**13.5**	**10.9**	**15.5**	**9.7**	**.6**	**4.6**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	1.0	1.4	1.7	1.3	.8	3.1	1.2
Marketable securities	2.0	1.6	1.1	1.8	1.1	.4	.4
Current accounts receivable	9.6	17.7	25.5	31.9	37.3	30.2	56.8
Total Current Assets ex. Inventories	12.6	20.7	28.3	35.0	39.2	33.7	58.4
Bank loans	4.0	4.1	4.1	5.8	4.4	1.9	24.2
Current accounts payable	13.1	14.5	17.9	17.7	17.9	17.6	20.5
Accrued taxes payable	3.4	2.8	4.0	3.4	4.5	3.9	6.6
Accrued interest and dividends payable	.4	.4	.4	.2	.2	.2	.5
Total Current Liabilities	20.9	21.8	26.4	27.1	27.0	23.6	51.8
Net Working Capital ex. Inventories	−8.3	−1.1	1.9	7.9	12.2	10.1	6.6
Inventories(7)	18.2	19.9	22.8	26.4	27.0	26.3	32.8
Plant, property and equipment (net)(8)	24.0	27.1	28.2	30.9	32.7	34.2	34.8
Investment in other companies (net)(9)	.7	.5	.5	.5	.5	.5	.5
Goodwill, franchises, etc.	–	–	–	–	–	–	–
Refundable portion of excess profits tax	2.8	2.8	2.8	2.7	1.7	.9	–
Miscellaneous assets (10)	2.9	3.5	4.2	5.3	5.8	5.9	7.5
Total	**40.3**	**52.7**	**60.4**	**73.7**	**79.9**	**77.9**	**82.2**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	13.0	13.5	12.6	17.8	22.8	23.7	23.6
Common stock outstanding	7.1	7.1	8.0	8.0	8.0	8.0	8.0
Earned surplus and surplus reserves(11)	7.9	11.1	14.5	17.7	21.2	22.0	27.2
Shareholders' Equity	28.0	31.7	35.1	43.5	52.0	53.7	58.8
Funded debt(12)	12.1	21.0	25.3	30.2	27.9	24.2	23.4
Loans from parent companies and other sources (net)	.2	–	–	–	–	–	–
Miscellaneous liabilities(13)	–	–	–	–	–	–	–
Total	**40.3**	**52.7**	**60.4**	**73.7**	**79.9**	**77.9**	**82.2**
(1) Inventory reserves deducted from 1946 to 1952 were:	.1	–	1.5	.3	.6	.2	−.3

NOTE: For other footnotes see page 196.

IX—FINANCIAL STATISTICS: 21 ELECTRIC AND OTHER UTILITY COMPANIES★‡

Millions of Dollars — *Bank of Canada*

Fiscal Year Nearest to Calendar Year	1946	1947	1948	1949	1950	1951	1952
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation(1)	48.4	46.3	47.9	52.4	60.2	70.1	77.0
Less: Depreciation(2)	12.0	11.6	12.5	14.5	17.0	19.2	23.4
Non-operating income (net)	2.4	3.1	3.2	3.2	4.0	3.4	3.1
Less: Bond interest	12.3	11.1	12.1	13.8	14.8	14.9	15.5
Net income before income tax provision(1)	26.5	26.7	26.5	27.3	32.4	39.4	41.2
Less: Income tax provision(3)	11.7	11.3	10.2	11.0	13.5	20.2	20.3
Net income to stockholders(1)	**14.8**	**15.4**	**16.3**	**16.3**	**18.9**	**19.2**	**20.9**
Less: Cash dividends	11.9	19.6	13.3	13.8	15.6	15.6	15.9
Undistributed income(1)	2.9	−4.2	3.0	2.5	3.3	3.6	5.0
SOURCE AND USE OF FUNDS(4)							
Net Source of Funds							
Undistributed income	2.9	−4.2	3.0	2.5	3.3	3.6	5.0
Non-recurring income and expense(5)	.4	.4	−.1	.6	.2	.8	−1.4
Non-cash charges(2) (6)	1.3	1.3	1.4	1.5	1.4	1.2	1.6
Depreciation	12.0	11.6	12.5	14.5	17.0	19.2	23.4
Total Funds From Current Operations	16.6	9.1	16.8	19.1	21.9	24.8	28.6
Funded debt	.7	16.3	47.2	18.3	33.0	17.5	6.7
Preferred stock	.5	29.8	4.2	4.7	10.7	9.1	5.0
Common stock	.2	–	1.0	7.4	–	–	–
Refundable excess profits tax	–	–	.7	.9	1.7	1.0	–
Total Net Source of Funds	**18.0**	**55.2**	**69.9**	**50.4**	**67.3**	**52.4**	**40.3**
Net Use of Funds							
Inventories	2.5	4.1	1.7	−.8	−.1	1.6	−.2
Plant, property and equipment	21.3	29.1	69.2	73.6	57.8	40.9	46.7
Investment in other companies	−.8	.8	−3.1	.3	.8	1.2	−1.8
Increase in miscellaneous assets less miscellaneous liabilities	−.7	3.9	.5	−3.1	−1.7	−.4	5.8
Sub-Total	22.3	37.9	68.3	70.0	56.8	43.3	50.5
Increase in working capital ex. inventories	−4.3	17.3	1.6	−19.6	10.5	9.1	−10.2
Total Net Use of Funds	**18.0**	**55.2**	**69.9**	**50.4**	**67.3**	**52.4**	**40.3**
YEAR-END BALANCE SHEET							
Net Working Capital and Other Assets							
Cash	9.4	9.8	20.8	14.3	13.1	12.3	10.9
Marketable securities	25.8	45.0	39.2	24.3	36.6	45.6	41.3
Current accounts receivable	8.9	10.2	11.5	12.3	13.7	16.1	17.6
Total Current Assets ex. Inventories	44.1	65.0	71.5	50.9	63.4	74.0	69.8
Bank loans	.5	.7	1.3	1.5	1.6	.8	2.4
Current accounts payable	11.5	13.9	17.3	15.1	16.5	19.2	21.5
Accrued taxes payable	6.3	6.3	6.9	7.4	7.5	6.9	8.9
Accrued interest and dividends payable	4.5	5.5	5.8	6.3	6.7	6.9	7.0
Total Current Liabilities	22.8	26.4	31.3	30.3	32.3	33.8	39.8
Net Working Capital ex. Inventories	21.3	38.6	40.2	20.6	31.1	40.2	30.0
Inventories(7)	8.9	13.0	14.7	13.9	13.8	15.4	15.2
Plant, property and equipment (net)(8)	489.8	509.3	566.1	625.3	666.3	681.1	708.1
Investment in other companies (net)(9)	26.0	26.8	23.7	24.0	24.8	26.0	23.4
Goodwill, franchises, etc.	20.7	20.2	20.2	20.1	20.1	20.1	19.5
Refundable portion of excess profits tax	4.4	4.4	3.6	2.7	1.0	–	–
Miscellaneous assets (10)	24.1	26.9	26.8	24.6	22.0	23.4	21.1
Total	**595.2**	**639.2**	**695.3**	**731.2**	**779.1**	**806.2**	**817.3**
Shareholders' Equity, Funded Debt & Other Liabs.							
Preferred stock outstanding	46.1	75.9	80.4	85.5	96.2	105.5	111.0
Common stock outstanding	210.1	210.1	211.1	218.5	218.8	218.8	218.8
Earned surplus and surplus reserves(11)	41.3	38.3	40.7	43.0	46.2	43.9	45.0
Shareholders' Equity	297.5	324.3	332.2	347.0	361.2	368.2	374.8
Funded debt(12)	293.7	311.5	360.0	379.2	411.2	429.8	437.1
Loans from parent companies and other sources (net)	2.5	−1.1	−1.4	−.3	.1	.5	.5
Miscellaneous liabilities(13)	1.5	4.5	4.5	5.3	6.6	7.7	4.9
Total	**595.2**	**639.2**	**695.3**	**731.2**	**779.1**	**806.2**	**817.3**

(1) There were no inventory reserves to be deducted.
Note: For other footnotes see page 196.

X—EMPLOYMENT AND LABOUR INCOME

	Civilian Labour Force(1)					Armed Forces (5)	Employment Indexes(6)(7)			Manufacturing(6)(8)		Monthly Labour Income (9)(10)
	Total	With Jobs (Incl. Agriculture) At Work 35 or More Hours	With Jobs (Incl. Agriculture) At Work(2) Less than 35 Hours	Without Jobs and Seeking Work(3)	Of which Employed in Agriculture		Manufacturing	Mining	Construction	Average Weekly Hours	Average Hourly Earnings (9)	
	Thousands of Persons						Index 1939 = 100			Number	Cents	Millions $
Annual Average												
1948	4,954	4,279	573	102	1,088	36	176.0	103.4	153.8	42.2	91.3	597
1949	5,036	4,329	576	131	1,074	43	175.9	106.4	161.2	42.3	98.6	647
1950(4)	5,157	4,369	621	167	1,018	51	177.5	112.2	165.0	42.3	103.6	693
1951	5,231	4,467	656	108	943	77	190.0	117.7	177.6	41.8	116.8	806
1952	5,304	4,562	613	129	888	97	192.4	124.3	192.8	41.5	129.2	895
Monthly												
1952–Sept.	*	*	*	*	*	*	198.5	127.2	224.7	41.6	129.5	931
Oct.	*	*	*	*	*	*	200.8	126.4	223.4	42.1	129.9	946
Nov. 22	5,290	4,680	496	114	795	100	199.8	125.9	213.4	42.1	131.0	952
Dec. 13	5,276	4,558	586	132	782	100	199.6	124.6	202.5	42.5	132.1	942
1953–Jan. 24	5,200	4,523	490	187	770	103	196.3	122.6	174.8	38.3	134.0	928
Feb. 21	5,194	4,518	497	179	768	104	197.6	122.5	159.8	41.9	134.2	920
Mar. 21	5,192	4,534	486	172	799	104	199.5	121.7	153.6	42.1	134.4	924
Apr. 18	5,241	4,645	431	165	833	105	200.1	120.6	156.8	42.1	134.9	949
May 16	5,321	4,720	487	114	887	105	200.8	120.6	175.5	41.8	135.5	969
June 20	5,387	4,888	409	90	900	105	201.6	121.3	189.9	41.7	135.9	979
July 18	5,515	4,807	618	90	993	105	203.5	122.8	202.2	41.3	136.2	986
Aug. 22	5,507	4,820	595	92	964	106	203.0†	124.0†	215.0†	41.0	136.0	993
Sept. 19	5,398	4,896	418	84	898	106	204.4**	121.3**	220.5**	41.0	135.7	1,012
Oct. 24	5,351	4,830	410	111	827	107				41.5**	136.7**	

Sources: Dominion Bureau of Statistics, Dept. of National Defence.

(1) Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Figures for 1953 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on 1951 census details. Annual figures are averages of 4 surveys. Nfld. is excluded prior to 1950; 1950 averages for it were: "With Jobs" 93, "Without Jobs" 14. Figures after months are dates of ends of survey weeks.

(2) Includes persons who, though having jobs, neither worked nor sought work.

(3) Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

(4) Includes an estimate of labour force figures for June 1950 for Manitoba which was not covered because of floods.

(5) Annual figures are averages for labour force survey dates.

(6) As reported by employers usually having 15 or more employees. Dated first of month and covering last pay period in previous month.

(7) Include salaried and part-time workers; exclude Newfoundland.

(8) Include hourly-rated wage earners only; include Nfld. commencing in 1950.

(9) Gross earnings before deductions for taxes, unemployment insurance, etc.

(10) Includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

* Not available. ** Preliminary. † Revised.

XI—VOLUME OF INDUSTRIAL PRODUCTION(1)

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing Total	Manufacturing Non-Durables	Manufacturing Durables	Electricity and Manufactured Gas
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	**85.6**	79.5	86.5	89.0	82.7	90.4
1937	**108.0**	103.8	109.3	106.7	113.2	105.1
1939	**109.7**	118.0	108.1	108.2	107.9	107.5
1945	**187.2**	100.9	209.8	176.3	262.1	152.1
1947	**187.8**	106.2	207.7	191.2	233.5	169.3
1948	**196.3**	122.2	215.5	197.1	244.4	168.6
1949	**199.6**	131.7	217.0	198.2	246.3	176.1
1950	**211.5**	145.4	228.1	208.3	259.1	190.9
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
Monthly						
1952—Aug.	**234.2**	183.0	247.6	221.8	287.9	214.2
Sept.	**244.1**	197.5	256.5	224.9	306.0	223.1
Oct.	**248.1**	198.7	260.4	228.1	310.8	235.1
Nov.	**248.1**	184.5	263.5	232.4	312.2	235.3
Dec.	**235.7**	173.3	248.9	213.4	304.5	241.4
1953—Jan.	**232.1**	164.6	245.6	203.4	311.6	246.7
Feb.	**242.0**	162.6	258.3	214.3	327.0	254.4
Mar.	**246.8**	160.2	265.6	221.8	334.1	251.0
Apr.	**254.5**	175.5	270.8	227.8	337.9	266.3
May	**254.7†**	180.4	271.6†	230.3	336.3†	250.0
June	**257.5**	196.3	273.3	231.9	338.1	235.7
July	**247.0†**	206.5†	258.4†	219.5†	319.3†	223.4
Aug.	**248.2†**	200.8†	261.7†	230.2†	311.1†	218.4†
Sept.	**255.0***	210.1*	267.9*	234.4*	320.3*	225.5*

(1) Refer to D.B.S. Reference Paper No. 34 "Revised Index of Industrial Production, 1935–1951," for background material. † Revised. * Preliminary.

XII—NATIONAL ACCOUNTS: QUARTERLY 1949 - 1953[1]

DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars — *Millions of Dollars*

	1949				1950				1951				1952				1953*		Four Quarters ending	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	June 30, 1952	June 30*, 1953
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																				
Wages, salaries and supplementary labour income	1,843	1,911	1,996	2,011	1,915	2,023	2,138	2,235	2,218	2,376	2,500	2,582	2,540	2,611	2,752	2,840	2,772	2,896	10,233	11,260
Military pay and allowances	26	30	30	29	32	30	36	39	41	48	54	58	60	67	69	74	70	77	239	290
Investment income	554	566	646	679	586	730	979	860	865	1,012	937	828	799	969	993	905	849	1,009	3,533	3,756
Net income of unincorporated business: farm[2]	96	192	979	237	63	192	1,070	178	132	328	1,416	230	152	110	1,439	233	61	168	1,908	1,901
other[3]	293	351	364	361	293	364	387	400	334	384	387	398	306	392	401	423	350	418	1,483	1,592
NET NATIONAL INCOME AT FACTOR COST	**2,812**	**3,050**	**4,015**	**3,317**	**2,889**	**3,339**	**4,610**	**3,712**	**3,590**	**4,148**	**5,294**	**4,096**	**3,857**	**4,149**	**5,654**	**4,475**	**4,102**	**4,568**	**17,396**	**18,799**
Indirect taxes less subsidies	441	449	466	474	453	484	514	567	590	575	645	658	637	657	692	701	682	745	2,597	2,820
Depreciation and similar business costs[4]	323	341	375	398	369	395	418	454	433	463	476	517	476	509	527	558	521	557	1,978	2,163
Residual error of estimate	−6	−10	+32	−15	–	+13	−82	+68	+6	−45	−16	+20	+15	+20	+19	+65	+22	−88	+39	+18
GROSS NATIONAL PRODUCT AT MARKET PRICES	**3,570**	**3,830**	**4,888**	**4,174**	**3,711**	**4,231**	**5,460**	**4,801**	**4,619**	**5,141**	**6,399**	**5,291**	**4,985**	**5,335**	**6,892**	**5,799**	**5,327**	**5,782**	**22,010**	**23,800**
G.N.P. less accrued net income of farm operators	3,474	3,638	3,909	3,937	3,648	4,039	4,390	4,623	4,487	4,813	4,983	5,061	4,833	5,225	5,453	5,566	5,266	5,614	20,102	21,899
GROSS NATIONAL EXPENDITURE																				
Personal expenditure on consumer goods and services	2,401	2,752	2,706	3,104	2,616	2,972	3,008	3,433	3,042	3,302	3,231	3,722	3,219	3,575	3,487	4,053	3,451	3,785	13,747	14,776
Government expenditure on goods and services[5]	505	433	596	594	591	460	625	650	718	630	941	923	1,082	857	1,090	1,187	1,185	887	3,803	4,349
Gross domestic investment[6]: housing	140	206	207	189	140	204	233	224	165	222	208	186	130	206	229	238	198	278	730	943
non-residential construction	183	214	257	249	189	243	305	289	238	306	371	345	284	358	433	401	288	370	1,358	1,492
machinery and equipment	331	370	310	312	324	383	342	340	415	495	437	422	425	547	452	435	480	546	1,831	1,913
change in inventories: business[7]	+225	+44	+71	−21	+120	+187	+88	+374	+478	+607	+242	−60	−10	−9	+47	−79	+138	+209	+163	+315
other[7]	−237	−128	+666	−389	−227	−101	+791	−272	−197	−111	+1,021	−360	−163	−218	+1,103	−393	−215	−194	+280	+301
Exports of goods and services[8][9]	877	1,022	1,044	1,068	852	1,045	1,124	1,162	1,024	1,209	1,416	1,440	1,238	1,411	1,428	1,504	1,159	1,408	5,505	5,499
GROSS AVAILABLE SUPPLY	**4,425**	**4,913**	**5,857**	**5,106**	**4,605**	**5,393**	**6,516**	**6,200**	**5,883**	**6,660**	**7,867**	**6,618**	**6,205**	**6,727**	**8,269**	**7,346**	**6,684**	**7,289**	**27,417**	**29,588**
Less: Imports of goods and services[9]	862	1,092	936	947	895	1,149	1,137	1,332	1,259	1,563	1,484	1,307	1,205	1,372	1,357	1,483	1,335	1,595	5,368	5,770
Residual error of estimate	+7	+9	−33	+15	+1	−13	+81	−67	−5	+44	+16	−20	−15	−20	−20	−64	−22	+88	−39	−18
GROSS NATIONAL EXPENDITURE AT MARKET PRICES	**3,570**	**3,830**	**4,888**	**4,174**	**3,711**	**4,231**	**5,460**	**4,801**	**4,619**	**5,141**	**6,399**	**5,291**	**4,985**	**5,335**	**6,892**	**5,799**	**5,327**	**5,782**	**22,010**	**23,800**
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																				
Personal expenditure on consumer goods and services	2,423	2,766	2,701	3,073	2,588	2,917	2,901	3,239	2,765	2,909	2,778	3,141	2,728	3,069	2,983	3,461	2,950	3,255	11,716	12,649
Government expenditure on goods and services[5]	500	430	602	596	566	446	598	606	623	542	792	770	897	718	906	972	968	726	3,177	3,572
Gross domestic investment[6]: housing	139	206	207	190	140	200	218	202	143	185	171	151	105	167	186	191	158	220	594	755
non-residential construction	181	214	260	248	185	233	288	264	210	262	309	280	226	284	343	311	219	281	1,099	1,154
machinery and equipment	331	374	313	305	314	369	323	311	364	421	365	349	354	460	385	370	404	455	1,528	1,614
change in inventories: business	+125	+33	+42	−45	+86	+100	−44	+233	+215	+403	+167	−120	−22	+32	+65	−86	+135	+173	+57	+287
other	−255	−169	+704	−362	−223	−156	+898	−303	−201	−141	+1,125	−448	−212	−312	+1,354	−428	−235	−318	+153	+373
Exports of goods and services[8][9]	854	1,020	1,067	1,070	840	1,014	1,073	1,107	919	1,057	1,215	1,227	1,051	1,229	1,266	1,337	1,007	1,245	4,722	4,855
GROSS AVAILABLE SUPPLY	**4,298**	**4,874**	**5,896**	**5,075**	**4,496**	**5,123**	**6,255**	**5,659**	**5,038**	**5,638**	**6,922**	**5,350**	**5,127**	**5,647**	**7,488**	**6,128**	**5,606**	**6,037**	**23,046**	**25,259**
Less: Imports of goods and services[9]	856	1,095	953	933	857	1,086	1,056	1,211	1,077	1,279	1,235	1,110	1,044	1,246	1,256	1,361	1,221	1,447	4,635	5,285
Residual error of estimate	+7	+9	−33	+15	+1	−13	+78	−64	−5	+39	+14	−17	−13	−17	−17	−53	−18	+73	−33	−15
GROSS NATIONAL EXPENDITURE AT MARKET PRICES	**3,449**	**3,788**	**4,910**	**4,157**	**3,640**	**4,024**	**5,277**	**4,384**	**3,956**	**4,398**	**5,701**	**4,223**	**4,070**	**4,384**	**6,215**	**4,714**	**4,367**	**4,663**	**18,378**	**19,959**
PERSONAL INCOME AND EXPENDITURE																				
Wages, salaries and supplementary labour income	1,843	1,911	1,996	2,011	1,915	2,023	2,138	2,235	2,218	2,376	2,500	2,582	2,540	2,611	2,752	2,840	2,772	2,896	10,233	11,260
Less: Social insurance and Government pension fund contributions[10]	60	58	60	61	59	60	67	70	75	76	82	80	82	83	83	88	90	90	327	351
Military pay and allowances	26	30	30	29	32	30	36	39	41	48	54	58	60	67	69	74	70	77	239	290
Net income of unincorporated business[11]	363	741	1,331	534	349	538	1,404	555	463	760	1,746	676	459	467	1,773	737	384	604	3,348	3,493
Interest, dividend and net rental income of persons[12]	281	272	276	328	294	320	322	359	324	358	348	390	376	395	372	397	393	420	1,509	1,582
Transfer payments to persons[12]	272	233	234	255	313	261	253	254	310	253	257	262	393	337	347	348	431	354	1,249	1,480
PERSONAL INCOME	**2,725**	**3,129**	**3,807**	**3,096**	**2,844**	**3,112**	**4,086**	**3,372**	**3,281**	**3,719**	**4,823**	**3,888**	**3,746**	**3,794**	**5,235**	**4,298**	**3,960**	**4,261**	**16,251**	**17,754**
Less: Personal direct taxes[14]	228	287	127	147	180	215	165	180	220	302	237	269	312	367	307	334	354	416	1,185	1,411
PERSONAL DISPOSABLE INCOME	**2,497**	**2,842**	**3,680**	**2,949**	**2,664**	**2,897**	**3,921**	**3,192**	**3,061**	**3,417**	**4,586**	**3,619**	**3,434**	**3,427**	**4,928**	**3,964**	**3,606**	**3,845**	**15,066**	**16,343**
Expenditure on goods: non-durables	1,435	1,683	1,707	1,974	1,507	1,759	1,832	2,143	1,701	1,940	1,999	2,376	1,856	2,041	2,087	2,486	1,900	2,124	8,272	8,597
durables	213	289	267	315	280	346	349	368	390	385	295	312	306	435	368	423	412	500	1,348	1,703
Expenditure on services (including net expenditure abroad)	753	780	732	815	829	867	827	922	951	977	937	1,034	1,057	1,099	1,032	1,144	1,139	1,161	4,127	4,476
Personal saving: in farm inventories	−162	−20	+474	−364	−142	−20	+693	−400	−129	−69	+1,025	−473	−150	−215	+1,050	−447	−239	−119	+187	+245
other	+258	+110	+500	+209	+190	−55	+220	+159	+148	+184	+330	+370	+365	+67	+391	+358	+394	+179	+1,132	+1,322

(1) Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First and Second Quarters, 1953".

(2) Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

(3) Includes net income of independent professional practitioners.

(4) Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

(5) Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

(6) Includes capital expenditure by government business enterprises.

(7) Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

(8) Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

(9) Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

(10) Includes both employer and employee contributions.

(11) This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

(12) Includes all government debt interest paid to persons.

(13) Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of $6 millions per quarter over the last 18 quarters.

(14) Includes succession duties and miscellaneous taxes as well as personal income taxes.

* Preliminary.

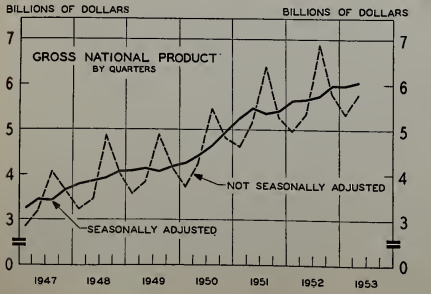
XII—NATIONAL ACCOUNTS: QUARTERLY 1949 - 1953[1]

SEASONALLY ADJUSTED AT ANNUAL RATES[15]

Dominion Bureau of Statistics

Millions of Dollars — *Millions of Dollars*

	1949				1950				1951				1952				1953*	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
GROSS NATIONAL PRODUCT																		
Wages, salaries and supplementary labour income	7,668	7,700	7,728	7,948	7,940	8,160	8,332	8,812	9,168	9,640	9,736	10,160	10,492	10,552	10,704	11,224	11,452	11,696
Military pay and allowances	104	120	120	116	128	120	144	156	164	192	216	232	240	268	276	296	280	308
Investment income	2,460	2,400	2,396	2,524	2,632	2,744	3,540	3,704	3,876	3,860	3,404	3,428	3,620	3,648	3,612	3,784	3,804	3,764
Net income of unincorporated business: farm[2]	1,468	1,448	1,408	1,692	1,408	1,416	1,548	1,640	1,892	2,460	2,076	1,996	1,996	1,708	1,748	2,284	1,620	1,700
other[2]	1,384	1,372	1,364	1,356	1,368	1,440	1,460	1,508	1,564	1,508	1,444	1,496	1,428	1,540	1,516	1,604	1,632	1,644
NET NATIONAL INCOME AT FACTOR COST	13,084	13,040	13,016	13,636	13,476	13,880	15,024	15,820	16,664	17,660	16,876	17,312	17,776	17,716	17,856	19,192	18,788	19,112
Indirect taxes less subsidies	1,828	1,792	1,860	1,840	1,888	1,936	2,076	2,172	2,452	2,324	2,588	2,508	2,664	2,612	2,788	2,684	2,868	2,980
Depreciation and similar business costs[4]	1,380	1,428	1,464	1,476	1,588	1,644	1,628	1,684	1,852	1,924	1,864	1,916	2,032	2,120	2,064	2,064	2,236	2,328
Residual error of estimate	+60	+168	−8	−216	−4	+212	−284	+72	−36	−28	+52	−128	+32	+220	+228	−4	+36	−200
GROSS NATIONAL PRODUCT AT MARKET PRICES	16,352	16,428	16,332	16,736	16,948	17,672	18,444	19,748	20,932	21,880	21,380	21,608	22,504	22,668	22,936	23,936	23,928	24,220
G.N.P. less accrued net income of farm operators	14,884	14,980	14,924	15,044	15,540	16,256	16,896	18,108	19,040	19,420	19,304	19,612	20,508	20,960	21,188	21,652	22,308	22,520
GROSS NATIONAL EXPENDITURE																		
Personal expenditure on consumer goods and services	10,528	11,016	11,024	11,284	11,440	11,904	12,356	12,416	13,212	13,352	13,256	13,368	13,996	14,320	14,312	14,708	14,964	15,140
Government expenditure on goods and services[5]	1,920	2,124	2,232	2,236	2,240	2,252	2,348	2,464	2,688	3,012	3,584	3,564	3,988	4,040	4,172	4,664	4,364	4,188
Gross domestic investment[6]: housing	740	740	744	744	740	740	844	880	868	796	740	720	696	748	832	936	1,048	1,000
non-residential construction	892	896	908	916	952	996	1,076	1,080	1,188	1,244	1,300	1,308	1,440	1,412	1,508	1,544	1,452	1,452
machinery and equipment	1,364	1,316	1,320	1,292	1,336	1,348	1,452	1,420	1,680	1,768	1,864	1,764	1,744	1,912	1,932	1,848	1,968	1,932
change in inventories: business[7]	+724	+260	+236	+56	+208	+476	+508	+1,884	+1,664	+2,148	+1,100	+156	−260	−320	+296	+80	+336	+572
other[7]	+92	+120	−244	−320	+196	+204	+28	+336	+512	+608	+92	+200	+676	+336	−16	+320	+464	+192
Exports of goods and services[8] [9]	4,008	4,060	3,900	4,076	3,896	4,180	4,204	4,452	4,672	4,844	5,404	5,436	5,632	5,596	5,488	5,608	5,308	5,564
GROSS AVAILABLE SUPPLY	20,268	20,532	20,120	20,284	21,008	22,100	22,816	24,932	26,484	27,772	27,340	26,516	27,912	28,044	28,524	29,708	29,904	30,040
Less: Imports of goods and services	3,856	3,936	3,796	3,760	4,068	4,216	4,656	5,112	5,584	5,920	5,912	5,036	5,376	5,156	5,356	5,780	5,944	6,020
Residual error of estimate	−60	−168	+8	+212	+8	−212	+284	−72	+32	+28	−48	+128	−32	−220	−232	+8	−32	+200
GROSS NATIONAL EXPENDITURE AT MARKET PRICES	16,352	16,428	16,332	16,736	16,948	17,672	18,444	19,748	20,932	21,880	21,380	21,608	22,504	22,668	22,936	23,936	23,928	24,220
PERSONAL INCOME AND EXPENDITURE																		
Wages, salaries and supplementary labour income	7,668	7,700	7,728	7,948	7,940	8,160	8,332	8,812	9,168	9,640	9,736	10,160	10,492	10,552	10,704	11,224	11,452	11,696
Less: Social insurance and Govt. pension fund contributions[10]	232	244	240	240	228	252	268	276	296	316	324	316	328	344	328	344	360	372
Military pay and allowances	104	120	120	116	128	120	144	156	164	192	216	232	240	268	276	296	280	308
Net income of unincorporated business[11]	2,748	3,612	2,724	2,792	2,748	2,784	2,796	3,056	3,440	4,160	3,292	3,688	3,428	3,108	3,016	4,172	3,144	3,412
Interest, dividends and net rental income of persons[12]	1,172	1,088	1,148	1,220	1,224	1,280	1,344	1,332	1,352	1,432	1,452	1,444	1,568	1,576	1,548	1,468	1,636	1,680
Transfer payments to persons[13]	936	956	1,000	1,084	1,068	1,092	1,084	1,080	1,044	1,084	1,092	1,108	1,304	1,480	1,448	1,468	1,444	1,564
PERSONAL INCOME	12,396	13,232	12,480	12,920	12,880	13,184	13,432	14,160	14,872	16,192	15,464	16,316	16,704	16,640	16,664	18,284	17,596	18,288
Less: Personal direct taxes[14]	844	824	776	712	680	712	748	820	908	984	1,064	1,156	1,240	1,288	1,356	1,396	1,444	1,484
PERSONAL DISPOSABLE INCOME	11,552	12,408	11,704	12,208	12,200	12,472	12,684	13,340	13,964	15,208	14,400	15,160	15,464	15,352	15,308	16,888	16,152	16,804
Expenditure on goods: non-durables	6,580	6,880	6,804	6,932	6,896	7,236	7,428	7,404	7,768	7,976	8,092	8,228	8,400	8,412	8,468	8,600	8,548	8,772
durables	980	1,076	1,108	1,172	1,272	1,268	1,424	1,408	1,684	1,636	1,216	1,092	1,404	1,580	1,520	1,624	1,872	1,796
Expenditure on services (including net expenditure abroad)	2,968	3,060	3,112	3,180	3,272	3,400	3,504	3,604	3,760	3,840	3,948	4,048	4,192	4,328	4,324	4,484	4,544	4,572
Personal saving: in farm inventories	+36	+176	−588	+88	+184	+152	+56	+132	+428	+404	+524	+60	+372	−28	+192	+416	+12	+116
other	+988	+1,216	+1,268	+836	+576	+416	+272	+792	+324	+1,452	+620	+1,732	+1,096	+1,060	+804	+1,764	+1,176	+1,548



(1) Quarterly series, seasonally adjusted, are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First and Second Quarters, 1953".

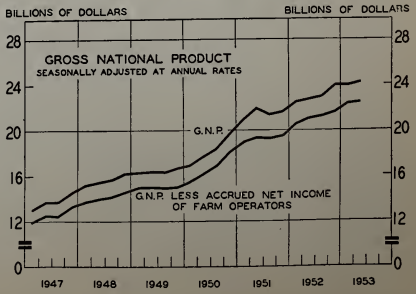
Note: For footnotes 2 to 14 see pages 213–214.

* Preliminary.

(15) Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

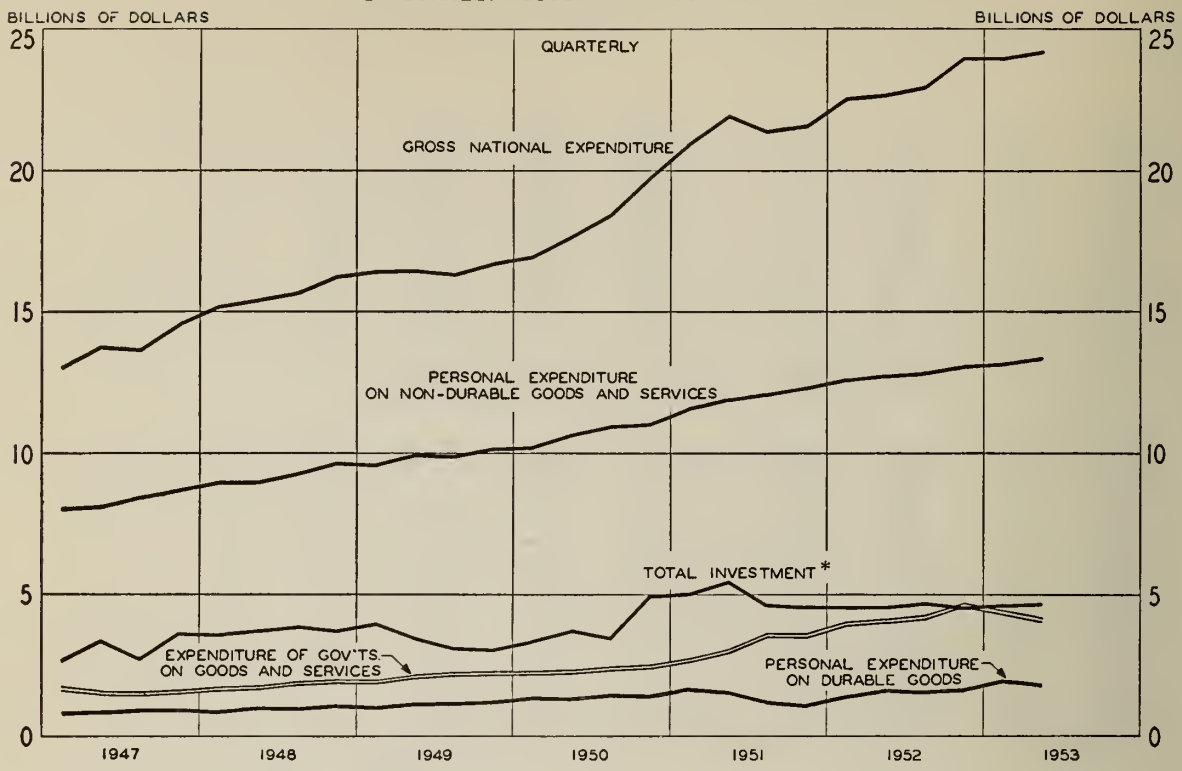
For further information see the D.B.S. publications named in footnote (1).



NATIONAL ACCOUNTS

COMPONENTS OF GROSS NATIONAL EXPENDITURE

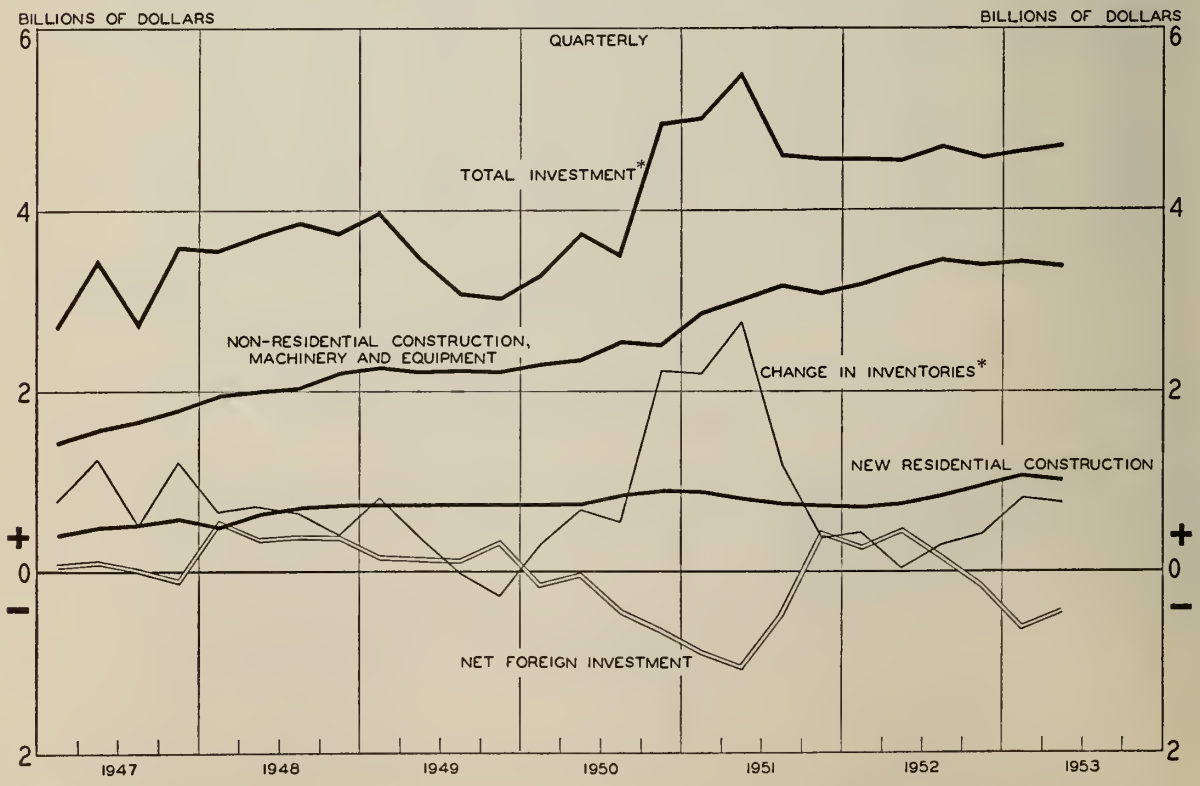
SEASONALLY ADJUSTED AT ANNUAL RATES



* Includes the change in the book value of business inventories.

COMPONENTS OF TOTAL INVESTMENT

SEASONALLY ADJUSTED AT ANNUAL RATES



* Includes the change in the book value of business inventories.

XIII—CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Balance of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1952**				1953*			4 Qtrs. ending Sept. 30,* 1953
	I	II	III	IV	I	II	III	
Current Receipts(1)								
Merchandise exports (adjusted)(2)	1,009	1,123	1,049	1,155	916	1,114	1,076	4,261
Gold production available for export	41	35	37	37	48	37	31	153
Travel expenditures	24	53	156	43	26	54	171	294
Interest and dividends	17	31	22	76	27	33	21	157
Freight and shipping	81	93	89	97	71	93	87	348
Inheritances and immigrants' funds	17	25	22	17	15	31	24	87
All other current receipts	66	76	75	96	71	77	85	329
Total Current Receipts	**1,255**	**1,436**	**1,450**	**1,521**	**1,174**	**1,439**	**1,495**	**5,629**
Current Payments(1)								
Merchandise imports (adjusted)(2)	889	984	936	1,037	1,001	1,162	1,054	4,254
Travel expenditures	62	96	108	70	67	94	122	353
Interest and dividends	82	88	95	148	83	98	78	407
Freight and shipping	61	94	101	102	65	102	105	374
Inheritances and emigrants' funds	21	24	24	25	23	25	22	95
Official contributions	11	–	–	5	9	12	3	29
All other current payments	100	110	117	121	110	127	132	490
Total Current Payments	**1,226**	**1,396**	**1,381**	**1,508**	**1,358**	**1,620**	**1,516**	**6,002**
Balance on merchandise trade	+120	+139	+113	+118	−85	−48	+22	+7
Balance on other transactions (excluding "Official contributions")	−80	−99	−44	−100	−90	−121	−40	−351
Official contributions	−11	–	–	−5	−9	−12	−3	−29
Current Account Balance	**+29**	**+40**	**+69**	**+13**	**−184**	**−181**	**−21**	**−373**
Capital Account(3)								
Direct Investment								
Direct investment in Canada(4)	+68	+75	+103	+86	+90	+80†	+90	+346
Direct investment abroad(4)	−6	−15	−15	−28	(7)	(7)	(7)	(7)
Canadian Securities								
Trade in outstanding issues	–	−19	−51	−25	+10	−36	−4	−55
New issues	+89	+161	+23	+46	+116†	+48†	+15	+225
Retirements	−12	−41	−7	−29	−25	−93†	−10	−157
Foreign Securities								
Trade in outstanding issues	+6	+2	+2	–	+1	+3	+1	+5
New issues	−19	−1	–	–	−1	−2†	−1	−4
Retirements	–	–	–	–	+1	–	–	+1
Loans by Government of Canada								
Repayment of post-war loans	–	+9	–	+24	+2	+11	–	+37
Repayment of war loans	+2	+6	+8	+7	+4	+7	+39	+57
Change in Canadian dollar holdings of foreigners(5)	−5	+3	+2	−66	+46	+22	−65	−63
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	+24	−32	−25	−4	+16	+91	−35	+68
Capital movements, n.o.p.(6)	−176	−188	−109	−24	−76†	+50†	−9	−87
Net Capital Movement	**−29**	**−40**	**−69**	**−13**	**+184**	**+181**	**+21**	**+373**

(1) Mutual Aid to NATO countries is not included in either current receipts or current payments.

(2) As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects and items like tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

(3) A minus sign indicates an outflow of capital from Canada.

(4) Exclusive of undistributed profits.

(5) Excludes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

(6) This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

(7) Included with "Capital movements, n.o.p."

** Subject to revision. * Preliminary.

† Revised.

XIV—INTERNATIONAL SECURITIES TRANSACTIONS[1]

Millions of Dollars *Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics*

Quarterly Totals	1952 III	1952 IV	1953 I	1953 II	1953 III*
Net Sales (+) or Purchases (−) By Canadians					
Canadian Securities:					
Outstanding issues	−51	−25	+10	−36	−4
New issues	+23	+46	+116†	+48†	+15
Retirements	−7	−29	−25	−93†	−10
Foreign Securities:					
Outstanding issues	+2	–	+1	+3	+1
New issues	–	–	−1	−2†	−1
Retirements	–	–	+1	–	–
Total	**−33**	**−8**	**+102†**	**−80†**	**+1**

Detail of Trade in Outstanding Issues

	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From
Canadian Securities:										
Bonds—Govt. of Canada direct & guaranteed; United States	5	51	3	41	10	15	5	53	4	9
Other countries	1	–	3	3	4	2	10	6	4	5
Other bonds; United States	8	30	14	11	10	14	6	14	4	8
Other countries	2	1	2	–	2	1	6	1	6	1
Shares; United States	65	53	52	47	77	65	58	51	38	41
Other countries	9	6	10	7	13	9	12	8	10	7
Total Canadian Securities	**90**	**141**	**84**	**109**	**116**	**106**	**97**	**133**	**66**	**71**
Foreign Securities:										
Bonds; United States	2	1	1	2	4	4	4	6	2	2
Shares; United States	12	12	17	17	25	25	25	19	15	15
Bonds & shares; Other countries	1	–	1	–	2	1	–	1	2	1
Total Foreign Securities	**15**	**13**	**19**	**19**	**31**	**30**	**29**	**26**	**19**	**18**

(1) Includes all portfolio security transactions between Canada and other countries based on delivery dates and transaction values. * Preliminary. † Revised.

XV—U.S.A. ECONOMIC STATISTICS

	U.S. Department of Commerce							U.S. Dept. of Labor			Federal Reserve	
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security (1)	Personal Savings as a Percentage of Disposable Income	Construction (3)	Unemployment	Retail Sales (4)	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing (5)	Total Industrial Production (4)	Output of Consumer Durables (4)
	Billions of Dollars(2)				Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1935–39 = 100	1947–49 = 100
Annual Averages(6)												
1929	103.8	1.6	*	4.5	10.8	1.6	48.5	73.3	61.9	.57	110	*
1933	55.8	−1.6	*	−2.7	2.9	12.8	24.5	55.3	42.8	.44	69	*
1937	90.2	2.3	*	5.5	7.0	7.7	42.2	61.4	56.1	.62	113	*
1946	211.1	6.1	21.2	7.6	12.0	2.3	102.5	83.4	78.7	1.09	170	*
1950	286.8	7.5	18.5	5.5	28.8	3.1	143.7	102.8	103.1	1.47	200	153
1951	329.8	10.9	37.4	7.5	30.9	1.9	158.2	111.0	114.8	1.59	220	122
1952	348.0	3.7	48.9	7.2	32.3	1.7	164.1	113.5	111.6	1.67	219	108
Monthly												
1952—July					3.0	1.9	13.7	114.1	111.8	1.64	193	71
Aug.					3.1	1.6	13.4	114.3	112.2	1.66	215	84
Sept.	345.3	4.2	49.2	8.2	3.1	1.4	13.6	114.1	111.8	1.69	228	121
Oct.					3.0	1.3	14.2	114.2	111.1	1.70	230	125
Nov.					2.8	1.4	14.0	114.3	110.7	1.71	234	134
Dec.	361.1	8.5	50.5	7.7	2.5	1.4	14.4	114.1	109.6	1.73	235	134
1953—Jan.					2.4	1.9	14.1	113.9	109.9	1.74	236	141
Feb.					2.3	1.8	14.5	113.4	109.6	1.74	240	148
Mar.	362.0	2.9	51.6	7.2	2.5	1.7	14.4	113.6	110.0	1.75	243	148
Apr.					2.7	1.6	14.3	113.7	109.4	1.75	241	148
May					2.9	1.3	14.4	114.0	109.8	1.76	240	144
June	372.4	8.8	53.5	6.9	3.2	1.6	14.5	114.5	109.5	1.76	240	143
July					3.3	1.5	14.5	114.7	110.9	1.77	232	144
Aug.					3.3	1.2	14.1	115.0	110.6	1.77	235	138
Sept.	369.0†	4.5†	52.1†	7.5†	3.3†	1.2	14.0	115.2	111.0	1.78	232	131†
Oct.**					3.2	1.2	14.1	115.4	110.2	1.78	231	134

(1) Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
(2) Seasonally adjusted annual rates.
(3) Value of new work put in place.
(4) Seasonally adjusted.
(5) Production workers.
(6) Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Not available.
** Preliminary.
† Revised.

XVI—EXTERNAL TRADE AND TRADE INDEXES[1]

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO[2]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	**1,277**	30	41.0	70.2	58.4
1929	515	226	93	207	44	92	**1,178**	37	37.5	64.4	58.2
1933	173	188	39	95	10	30	**535**	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	**1,045**	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	**2,812**	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	**3,110**	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	**3,023**	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
12 Mths. end'g Oct. 1953	2,473	674	259	388	217	230	**4,242**	153			
Monthly											
1952–Sept.	196.6	44.1	18.9	47.7	18.9	16.1	**342.3**	12.8	131.5	120.1	109.5
Oct.	210.9	51.4	17.0	52.1	27.0	20.9	**379.3**	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	**391.8**	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	**393.9**	13.5	152.0	119.1	127.6
1953–Jan.	191.7	49.5	17.7	22.4	18.8	20.8	**321.3**	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	**279.6**	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	**313.0**	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	**304.8**	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	**385.0**	12.0	148.4	118.6	125.1
June	218.2	77.3	27.7	52.0	21.4	19.4	**416.0**	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	**398.3**	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	**346.9**	10.7	133.7	118.8†	112.5†
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	**343.8**	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	**347.8**	9.9			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	**1,008**	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	**1,299**	−121	49.1	63.0	77.9
1933	217	98	34	32	10	10	**401**	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	**809**	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	**2,574**	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	**2,637**	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	**2,761**	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	**4,031**	326	152.3	110.3	138.1
12 Mths. end'g Aug. 1953	3,264	437	171	173	291	66	**4,401**	−129			
Monthly											
1952–Sept.	255.1	31.5	19.5	14.2	21.9	6.9	**349.1**	−6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	**376.4**	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	**363.4**	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	**345.1**	48.8	155.8	108.5	143.6
1953–Jan.	249.2	30.6	9.4	10.3	21.2	7.0	**327.8**	−6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	**310.0**	−30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	**360.1**	−47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	**391.8**	−87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	**420.6**	−35.6	190.5	109.4	174.1
June	299.8	42.8	17.1	17.0	23.3	6.3	**406.3**	9.7	184.2	110.2	167.2
July	286.5	47.1	17.6	16.0	31.2	6.7	**405.4**	−7.1	182.6	109.5	166.8
Aug.	244.7†	38.4	14.7	15.1	26.5	5.8	**345.2†**	1.7	156.2	109.8	142.3
Sept.*	274.2	34.3					**372.8**	−29.0			
Oct.*	263.0	37.7					**361.5**	−13.7			

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

(2) Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 100.9 million dollars respectively.

(3) Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

(4) Excludes Spain, but includes Greece and Turkey.

(5) Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935–39 = 100.

* Preliminary.

† Revised.

XVII—MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics

(Excluding Gold)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages (1)	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetable and Animal Products	Cotton Raw and Unmfd.	Cotton Mfd.	Silk (raw and mfd.)	Wool Raw and Unmfd.	Wool Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
Calendar Years																							Calendar Years
1926	34	6	17	38	19	28	11	30	13	18	49	24	33	30	10	39	6	16	28	11	13	22	1926
1929	39	11	26	28	18	47	12	23	15	20	64	28	34	29	10	40	13	15	30	15	18	30	1929
1933	18	4	5	16	10	14	6	5	4	7	19	12	13	7	7	11	3	7	10	5	8	5	1933
1937	29	6	18	21	14	8	16	19	8	12	27	21	20	8	16	19	4	11	16	8	14	12	1937
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	25	1948
1949(1)	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949(1)
1950	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	42	34	1950
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	51	51	1951
1952	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48	1952
12-Mths. ending Aug. 1953	125	37	36	66	77	20	22	51	24	26	86	67	95	7	43	70	51	23	52	36	65	54	12-Mths. ending Aug. 1953
Monthly																							Monthly
1952—May	12.3	7.1	3.1	7.7	5.9	1.4	1.5	4.0	1.8	1.6	9.1	3.9	6.6	.5	3.2	3.6	2.8	2.4	6.3	2.6	4.6	3.7	May—1952
June	10.4	6.0	2.5	5.9	4.5	1.2	1.4	4.1	1.8	1.5	6.8	3.6	5.4	.5	2.6	3.3	2.6	1.6	4.1	2.0	3.6	2.9	June
July	12.6	4.4	4.0	7.4	5.2	1.6	1.7	4.6	1.2	1.7	6.8	2.2	6.3	.5	2.4	4.7	2.7	2.0	5.3	2.3	4.8	3.3	July
Aug.	11.4	.8	1.8	5.0	5.1	1.7	1.6	4.1	2.1	2.0	5.4	2.2	6.0	.5	3.4	5.1	3.5	1.0	3.6	2.2	4.2	4.1	Aug.
Sept.	11.7	.8	2.3	8.0	6.1	2.3	1.4	4.4	1.8	2.0	6.7	4.5	6.7	.7	2.4	4.6	4.0	2.0	4.3	2.4	5.1	4.8	Sept.
Oct.	10.1	2.0	4.1	10.8	6.2	2.0	1.1	4.2	2.3	2.1	6.7	6.1	8.3	.7	2.2	5.1	4.5	2.5	4.7	3.1	5.8	4.9	Oct.
Nov.	10.7	2.5	5.9	8.8	7.0	1.9	2.3	3.5	1.4	2.0	7.3	7.3	7.8	.6	2.0	5.2	5.3	3.3	4.8	2.7	5.3	4.5	Nov.
Dec.	11.3	3.1	5.7	3.4	6.1	2.6	1.5	4.3	2.4	1.9	6.3	8.1	7.9	.6	2.4	4.8	4.1	1.3	3.7	2.9	5.1	4.3	Dec.
1953—Jan.	7.0	2.9	1.9	1.1	6.0	1.6	2.2	4.1	4.7	2.1	5.7	7.2	9.1	.7	4.0	6.1	4.5	1.8	4.7	2.6	5.0	3.8	Jan.-1953
Feb.	7.4	2.7	1.6	2.5	5.7	1.1	1.8	4.2	2.8	2.2	6.9	7.3	9.4	.6	3.3	5.5	4.5	1.4	4.3	2.6	4.9	4.2	Feb.
Mar.	8.2	3.7	2.2	3.2	8.3	1.4	2.8	4.3	1.8	2.6	6.8	5.8	9.9	.6	3.9	6.2	4.9	1.3	4.7	3.2	5.7	4.7	Mar.
Apr.	10.2	4.7	1.8	4.4	7.3	1.5	2.0	4.4	2.1	2.3	8.0	5.2	9.1	.5	5.2	6.2	4.7	1.8	5.1	3.5	6.3	4.6	Apr.
May	12.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6	4.6	May
June	11.6	5.2	1.9	6.4	5.3	1.5	2.2	4.5	1.3	1.9	7.5	3.7	6.8	.5	4.2	5.8	3.7	2.0	3.9	3.3	5.1	4.1	June
July	14.3	3.3	3.1	5.2	5.6	1.4	1.1	4.1	1.2	1.9	8.3	4.1	6.3	.5	4.1	7.5	3.3	1.8	3.9	3.2	5.0	4.9	July
Aug.	11.0	.9	2.2	6.4	5.7	1.3	1.3	3.9	1.0	2.4	6.4	3.1	5.8	.5	3.2	7.1	3.9	1.9	3.6	3.2	5.0	4.2	Aug.

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	
Calendar Years																							Calendar Years
1926	31	3	2	10	30	8	5	14	18	39	52	40	–	3	17	31	67	52	9	25	59	1,008	1926
1929	40	5	3	12	37	15	6	18	32	70	85	60	3	3	37	48	64	77	11	35	75	1,299	1929
1933	24	–	–	1	13	1	1	5	2	12	12	12	2	1	5	10	31	31	4	12	26	401	1933
1937	37	5	1	5	37	4	3	11	17	46	49	33	4	3	16	25	42	59	9	27	48	809	1937
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948
1949(1)	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	158	2,761	1949(1)
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174	1950
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	207	4,085	1951
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952
12-Mths. ending Aug. 1953	215	37	12	18	79	28	13	118	219	393	329	313	15	9	185	138	160	357	35	110	485	4,401	12-Mths. ending Aug. 1953
Monthly																							Monthly
1952—May	16.8	2.7	1.0	2.6	9.4	4.5	1.3	18.8	23.6	34.4	27.7	24.0	1.5	.6	11.9	11.0	16.2	30.3	2.5	10.6	39.0	386.0	May—1952
June	14.1	2.5	.5	1.8	5.4	2.3	.9	11.3	20.5	32.1	24.5	19.0	1.7	1.0	9.3	11.4	13.3	25.7	2.0	8.8	38.0	324.3	June
July	14.7	.6	.5	.8	2.9	1.1	1.1	8.9	21.0	31.5	23.7	20.5	1.4	.6	11.3	11.7	15.5	35.5	2.0	9.6	39.7	343.2	July
Aug.	13.8	2.1	.8	1.3	3.7	1.8	1.0	11.8	14.4	26.1	14.7	20.0	2.0	1.2	10.2	9.2	13.6	28.4	1.9	10.1	38.1	302.9	Aug.
Sept.	15.8	5.8	1.0	1.7	7.0	2.5	1.1	11.4	11.2	28.8	22.9	23.1	1.6	.6	13.5	10.3	17.4	34.3	2.2	10.8	36.8	349.1	Sept.
Oct.	18.0	6.2	1.4	1.8	7.4	3.0	1.2	9.3	10.5	32.7	22.8	26.6	1.3	.5	14.7	13.6	18.3	30.5	2.8	10.8	43.2	376.4	Oct.
Nov.	17.7	4.2	3.0	1.8	6.4	2.5	1.3	8.9	11.2	31.0	17.6	24.6	1.1	1.2	13.8	14.2	18.5	31.4	2.9	9.3	41.5	363.4	Nov.
Dec.	16.6	1.5	2.2	1.4	6.6	1.8	1.1	8.7	14.2	30.6	20.4	24.4	1.1	.6	14.1	12.4	10.6	32.5	2.7	7.7	40.3	345.1	Dec.
1953—Jan.	17.3	.2	.7	1.7	6.0	1.8	.8	10.3	16.1	30.7	24.3	22.1	.5	.6	16.1	9.1	8.9	27.8	2.4	6.3	35.3	327.8	Jan.—1953
Feb.	16.1	.2	.5	1.2	6.0	1.8	1.0	9.1	17.7	29.0	24.7	20.5	.2	.3	14.1	7.9	10.0	23.8	2.6	7.1	29.5	310.0	Feb.
Mar.	18.4	–	.9	1.3	6.4	1.8	.9	10.5	22.2	35.9	32.6	24.9	.4	1.0	15.9	11.2	8.7	25.3	3.3	7.8	34.6	360.1	Mar.
Apr.	20.0	.1	1.0	1.4	7.3	2.2	1.1	11.0	24.3	36.8	37.3	27.7	.3	1.9	17.3	11.0	9.8	24.4	3.4	8.4	44.2	391.8	Apr.
May	20.4	3.0	.4	1.4	7.4	2.4	1.1	10.7	25.5	36.0†	39.5	30.3	2.3	.5	18.5	12.2	14.6	28.5	3.3	10.2	48.3	420.6	May
June	19.4	4.1	.5	1.3	7.0	2.7	1.1	11.0	23.4	37.5	36.8	33.7	1.9	1.1	15.9	11.6	15.8	31.6	3.3	9.6	44.5	406.3	June
July	18.9	5.6	.4	1.8	6.3	2.9	1.1	10.7	25.4	36.6	30.4	28.8	2.2	.5	15.9	14.0	15.7	34.5	2.9	11.5	45.1	405.4	July
Aug.	17.0	5.9	.2	1.2	5.4	2.8	1.0	6.9	17.4	28.0	19.8	26.1	2.0	.6	15.2	10.5	14.0	32.0	2.9	10.9	41.5	345.2	Aug.

(1) Before 1935 import totals are substantially over-valued owing to inclusion of U.K. excise taxes on spirits imported from that country. (2) Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. † Corrected.

PRINTED IN CANADA

UNIVERSITY OF MANITOBA
JAN 25 1954

STATISTICAL SUMMARY

BANK OF CANADA

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TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

DECEMBER 1953

I—BANK OF CANADA

Millions of Dollars

	LIABILITIES									ASSETS										
	Chartered Bank Cash												Securities							
	Notes in Tills	Deposits at B. of C.	Total	Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits(1)	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign(1) Exchange	Govt. of Canada and Provincial Under 2 yrs.	Govt. of Canada and Provincial Over 2 yrs.	Ind. Dev. Bank Cap. Stock	Other Securities	Total	Advances	All Other Accounts	
As at Dec. 31																				As at Dec. 31
1935	40.6	181.6	**222.2**	17.9	.8	–	59.1	7.7	**307.7**	180.5	1.6	4.2	30.9	83.4	–	–	**114.3**	3.5	3.5	1935
1937	53.9	196.0	**249.9**	11.1	3.5	–	111.4	14.4	**390.3**	179.8	3.0	14.9	82.3	91.6	–	12.2	**186.1**	–	6.5	1937
1939	70.6	217.0	**287.6**	46.3	17.9	–	162.2	13.3	**527.2**	225.7	–	64.3	181.9	49.9	–	–	**231.8**	–	5.5	1939
										★										
1946	176.9	565.5	**742.3**	60.5	93.8	1.0	1,009.3	41.7	**1,948.6**	–	–	1.0	1,197.4	708.2	15.0	–	**1,920.6**	–	27.1	1946
1947	183.9	536.2	**720.1**	68.8	67.5	2.0	1,027.5	40.4	**1,926.2**	–	–	2.0	1,022.0	858.5	25.0	–	**1,905.6**	–	18.7	1947
1948	190.8	547.3	**738.1**	98.1	81.0	.4	1,098.3	42.7	**2,058.6**	–	–	.5	1,233.7	779.1	25.0	–	**2,037.7**	–	20.4	1948
1949	211.8	541.7	**753.5**	30.7	126.9	79.6	1,095.6	39.5	**2,125.9**	–	–	74.2	1,781.4	227.8	25.0	5.5	**2,039.7**	–	12.0	1949
1950	231.3	578.6	**809.9**	24.7	207.1	133.6	1,136.1	39.0	**2,350.3**	–	–	111.7	1,229.3	712.5	25.0	247.9	**2,214.7**	–	24.0	1950
1951	273.1	619.0	**892.1**	94.9	66.1	155.6	1,191.1	44.4	**2,444.1**	–	–	117.9	1,141.8	1,049.3	25.0	89.0	**2,305.1**	–	21.0	1951
1952	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2	1952
End of																				End of
1952—Sept.	238.1	588.2	**826.3**	30.7	49.4	78.8	1,238.4	55.1	**2,278.9**	–	–	73.6	1,263.7	870.9	25.0	11.0	**2,170.6**	–	34.6	Sept.—1952
Oct.	194.6	668.8	**863.4**	18.8	56.0	48.4	1,291.0	51.4	**2,329.0**	–	–	42.9	1,286.7	896.1	25.0	35.8	**2,243.6**	–	42.5	Oct.
Nov.	204.9	607.3	**812.2**	15.0	65.1	73.5	1,293.9	51.8	**2,311.4**	–	–	67.6	1,214.3	957.3	25.0	12.4	**2,208.9**	–	34.8	Nov.
Dec.	272.5	626.6	**899.1**	16.2	44.5	82.9	1,288.7	50.0	**2,381.4**	–	–	77.2	1,459.8	767.2	25.0	13.0	**2,265.0**	–	39.2	Dec.
1953—Jan.	213.4	603.1	**816.5**	40.5	47.6	70.2	1,266.2	60.0	**2,300.9**	–	–	64.4	1,351.2	803.0	25.0	13.4	**2,192.6**	–	43.8	Jan.—1953
Feb.	191.5	668.0	**859.5**	88.6	51.4	77.4	1,281.3	31.8	**2,390.1**	–	–	72.1	1,411.9	817.5	25.0	14.2	**2,268.6**	–	49.5	Feb.
Mar.	232.3	601.1	**833.4**	60.6	66.5	71.0	1,261.1	34.1	**2,326.7**	–	–	65.7	1,371.0	810.9	25.0	14.5	**2,221.3**	–	39.8	Mar.
Apr.	232.7	646.7	**879.3**	48.3	76.8	73.4	1,272.1	37.2	**2,387.2**	–	–	68.1	1,436.6	796.0	25.0	15.0	**2,272.7**	–	46.4	Apr.
May	210.4	594.9	**805.4**	45.6	72.1	64.8	1,307.5	50.1	**2,345.4**	–	–	59.4	1,364.8	821.4	25.0	15.5	**2,226.7**	–	59.3	May
June	239.0	647.6	**886.7**	47.9	82.6	72.0	1,290.0	44.9	**2,424.2**	–	–	66.5	1,405.5	852.0	25.0	15.5	**2,298.1**	–	59.5	June
July	214.2	646.6	**860.8**	43.8	68.7	80.9	1,333.0	65.4	**2,452.6**	–	–	75.0	1,451.6	838.5	25.0	15.7	**2,330.8**	–	46.7	July
Aug.	247.7	617.8	**865.5**	66.4	35.2	73.3	1,302.0	53.1	**2,395.4**	–	–	67.5	1,414.0	830.9	25.0	15.8	**2,285.8**	–	42.1	Aug.
Sept.	262.0	616.9	**878.9**	15.4	37.8	74.9	1,290.5	63.0	**2,360.5**	–	–	69.1	1,385.7	824.9	25.0	16.1	**2,251.7**	–	39.8	Sept.
Oct.	211.2	733.6	**944.8**	3.8	37.2	76.0	1,344.7	64.8	**2,471.3**	–	–	70.7	1,469.9	812.1	25.0	36.4	**2,343.5**	–	57.1	Oct.
Nov.	256.2	625.6	**881.8**	50.3	43.4	67.2	1,303.1	78.5	**2,424.3**	–	–	61.4	1,378.6	894.9	25.0	17.1	**2,315.5**	1.5	45.9	Nov.

(1) Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. ★ Since May 1940 the minimum gold reserve requirement has been in suspense.

II—CHARTERED BANKS

Bank of Canada

Millions of Dollars

	LIABILITIES							ASSETS											DAILY AVERAGE DATA				
	Notes	Deposits						Cash in Canada(3)	Securities					Loans				Total Assets	Cash in Canada(3)	Canadian Deposits(4)	Percent of Cash to Canadian Deposits	Total Active Note(5) Circulation	
		Public Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits(1)	Foreign	Total Deposits(2)		Govt. of Canada	Prov-incial	Foreign Govt.	Other	Total	Canada Call	Canada Current Public	Canada Current Other	Abroad Call	Abroad Current					
As at Dec. 31																							Aver. of Daily Figures
1926	175	609	1,373	31	2,025	334	**2,410**	228	304		180		484	151	970	85	273	270	**2,940**	192	1,958	9.8	195	1926
1929	175	729	1,434	92	2,270	442	**2,820**	228	297		151		448	262	1,403	122	245	251	**3,521**	191	2,293	8.3	205	1929
1933	132	502	1,357	61	1,933	322	**2,294**	196	651		210		861	106	898	138	90	138	**2,816**	189	1,941	9.8	157	1933
1937	102	699	1,583	53	2,387	409	**2,819**	250	1,111		59	242	1,411	76	749	113	60	166	**3,281**	240	2,357	10.2	200	1937
1947	18	2,296	3,740	376	6,473	824	**7,406**	720	3,116		271	487	3,874	105	1,921	78	56	234	**7,974**	670	6,209	10.8	1,013	1947
1949	14	2,426	4,333	367	7,348	730	**8,177**	753	3,112	445	242	545	4,345	133	2,174	97	70	211	**8,718**	746	7,178	10.4	1,087	1949
1950	–(6)	2,770	4,558	500	7,997	735	**8,867**	810	3,079	416	193	599	4,256	134	2,651	125	100	247	**9,496**	755	7,487	10.1	1,085	1950
1951	–	2,963	4,612	322	8,088	795	**9,003**	892	2,754	355	200	567	3,876	107	2,901	127	131	278	**9,610**	791	7,759	10.2	1,132	1951
1952	–	3,242	4,924	255	8,623	865	**9,570**	899	2,784	379	255	537	3,955	155	3,188	101	170	264	**10,157**	845	8,110	10.4	1,207	1952
End of																							
1952—Oct.	–	3,068	4,901	351	8,529	835	**9,445**	863	2,991	380	233	543	4,147	130	3,096	116	145	263	**10,042**	868	8,393	10.3	1,246	Oct.—1952
Nov.	–	3,106	4,916	269	8,501	865	**9,435**	812	2,839	392	230	545	4,006	121	3,243	108	156	273	**10,038**	848	8,443	10.0	1,255	Nov.
Dec.	–	3,242	4,924	255	8,623	865	**9,570**	899	2,784	379	255	537	3,955	155	3,188	101	170	264	**10,157**	840	8,314	10.1	1,282	Dec.
1953—Jan.	–	2,974	4,945	270	8,357	845	**9,275**	817	2,863	330	266	522	3,981	135	3,178	115	158	266	**9,872**	906	8,426	10.8	1,230	Jan.—1953
Feb.	–	2,949	5,008	352	8,471	876	**9,437**	860	2,940	322	250	529	4,042	141	3,181	120	186	265	**10,034**	889	8,296	10.7	1,232	Feb.
Mar.	–	2,936	5,067	455	8,618	886	**9,586**	833	3,024	308	236	514	4,082	140	3,262	132	147	274	**10,182**	883	8,407	10.5	1,245	Mar.
Apr.	–	3,115	5,107	419	8,827	915	**9,815**	879	3,038	309	248	540	4,135	152	3,372	136	178	270	**10,416**	869	8,618	10.1	1,257	Apr.
May	–	3,040	5,100	346	8,681	908	**9,656**	805	2,915	320	252	537	4,024	138	3,402	124	168	273	**10,242**	880	8,699	10.1	1,269	May
June	–	3,143	5,120	365	8,852	904	**9,822**	887	2,854	310	254	537	3,956	123	3,469	107	179	270	**10,398**	865	8,529	10.1	1,268	June
July	–	3,049	5,152	295	8,694	886	**9,640**	861	2,787	297	257	532	3,872	125	3,543	106	177	254	**10,210**	875	8,685	10.1	1,286	July
Aug.	–	3,139	5,206	306	8,815	872	**9,755**	865	2,813	299	243	531	3,886	135	3,621	111	195	251	**10,318**	874	8,669	10.1	1,295	Aug.
Sept.	–	3,150	5,226	316	8,884	879	**9,834**	879	2 843	301	251	522	3,918	110	3,648	124	173	251	**10,398**	878	8,651	10.1	1,294	Sept.
Oct.	–	3,152	5,148	444	8,952	883	**9,919**	945	2,726	319	228	517	3,789	144	3,718	120	208	259	**10,506**	889	8,787	10.1	1,304	Oct.
Nov.	–	3,150	5,068	701	9,142	900	**10,130**	882	2,730	329	223	506	3,789	152	3,856	120	254	260	**10,720**	892	8,935	10.0	1,299	Nov.

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935, Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated month-end Canadian deposits in 1926–35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and until January 1950 chartered bank note circulation, the latter being, after September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS★

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Millions of Dollars — *Bank of Canada* — *Millions of Dollars*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Currency and Active Bank Deposits: Currency Outside Banks: Notes	Currency Outside Banks: Coin	Currency Outside Banks: Total	Active Bank Deposits(1): Chartered Banks: Public Demand	Chartered Banks: Active Notice	Chartered Banks: Other excl. Govt. of Canada	Chartered Banks: Total	Chartered Banks: *Less:* Float	Chartered Banks: Net Total	Bank of Canada "Other" Deposits	Active Bank Deposits: Total	Total Currency and Active Bank Deposits	Inactive(2) Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks: Total	*Less:* Govt. Deposits (4)	Net Total	Other Related Bank Assets(3): Chartered Bank Can. Loans and non-Govt. Securities: Canadian Loans (5)	Non-Govt. Securities (6)	Total	Bk. of Can. Gold and Exchange holdings (net)	*Less:* All Other (net) (7)	Total	
as at Dec. 31																								as at Dec. 31
1949	1,110	74	1,184	2,426	682	338	3,446	335	3,111	127	3,238	4,422	3,751	8,173	5,121	181	4,940	2,404	990	3,394	–	161	3,233	1949
1950	1,136	78	1,214	2,770	697	413	3,880	450	3,430	207	3,637	4,851	3,861	8,712	5,021	280	4,741	2,910	1,015	3,925	226	180	3,971	1950
1951	1,191	84	1,275	2,963	717	449	4,129	627	3,502	66	3,568	4,843	3,894	8,737	4,945	160	4,785	3,136	922	4,057	49	154	3,952	1951
1952	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310	1952
End of																								End of
1952—Oct.	1,291	88	1,379	3,068	788	441	4,297	589	3,708	56	3,764	5,143	4,113	9,255	5,174	138	5,036	3,343	923	4,266	26	72	4,219	Oct.–1952
Nov.	1,294	89	1,383	3,106	790	403	4,299	618	3,681	65	3,746	5,129	4,125	9,254	5,011	92	4,919	3,471	937	4,408	1	74	4,335	Nov.
Dec.	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310	Dec.
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	540	3,610	48	3,658	5,011	4,139	9,150	5,017	108	4,909	3,428	852	4,280	2	40	4,242	Jan.–1953
Feb.	1,281	88	1,369	2,949	816	363	4,128	547	3,581	51	3,632	5,001	4,192	9,193	5,169	239	4,930	3,442	851	4,293	2	32	4,263	Feb.
Mar.	1,261	88	1,349	2,936	824	450	4,210	585	3,625	67	3,692	5,041	4,242	9,283	5,205	225	4,980	3,534	822	4,356	2	55	4,303	Mar.
Apr.	1,272	89	1,361	3,115	831	415	4,361	571	3,790	77	3,867	5,228	4,276	9,504	5,271	238	5,033	3,660	849	4,509	2	40	4,471	Apr.
May	1,307	91	1,398	3,040	832	403	4,275	609	3,666	72	3,738	5,136	4,268	9,404	5,101	184	4,917	3,664	857	4,521	2	36	4,487	May
June	1,290	88	1,378	3,143	835	497	4,475	722	3,753	83	3,836	5,214	4,291	9,505	5,112	134	4,978	3,699	848	4,547	2	22	4,527	June
July	1,333	92	1,425	3,049	839	383	4,271	610	3,661	69	3,730	5,155	4,313	9,468	5,077	154	4,923	3,773	828	4,601	2	58	4,545	July
Aug.	1,302	92	1,394	3,139	851	323	4,313	585	3,728	35	3,763	5,157	4,355	9,512	5,058	213	4,845	3,867	829	4,696	2	31	4,667	Aug.
Sept.	1,291	92	1,383	3,150	855	432	4,437	622	3,815	38	3,853	5,236	4,371	9,607	5,053	92	4,961	3,882	824	4,706	2	62	4,646	Sept.
Oct.	1,345	94	1,439	3,152	844	387	4,383	662	3,721	37	3,758	5,197	4,304	9,501	5,008	269	4,739	3,982	835	4,817	22	77	4,762	Oct.
Nov.	1,303	94	1,397	3,150	829	362	4,341	757	3,584	43	3,627	5,024	4,239	9,263	5,004	613	4,391	4,129	836	4,965	2	95	4,872	Nov.

2. GOVERNMENT OF CANADA SECURITIES

	Outstanding(9): Direct Funded Debt: Unmatured: Special Banking Issues(9)	Other Market Issues	Non-market Debt(10)	Total	Matured and outstanding	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment (11)	Total (including exchange rate adjustment)	Distribution(12): Bank of Canada	Chartered Banks	Government Accounts	General Public	
as at Dec. 31														as at Dec. 31
1949	1,200	12,755	1,227	15,182	53	15,235	548	+36	15,819	2,009	3,112	796	9,902	1949
1950	1,500	12,586	1,218	15,304	51	15,355	577	+ 2	15,934	1,942	3,079	847	10,066	1950
1951	1,400	12,225	1,194	14,819	21	14,840	529	–27	15,342	2,191	2,754	1,009	9,388	1951
1952	1,400	12,020	1,250	14,670	19	14,689	528	–43	15,174	2,227	2,784	1,101	9,062	1952
End of														End of
1952—Oct.	1,500	12,172	1,032	14,704	19	14,722	528	–45	15,205	2,183	2,991	1,083	8,948	Oct.–1952
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	–41	15,199	2,172	2,839	1,096	9,092	Nov.
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	–43	15,174	2,227	2,784	1,101	9,062	Dec.
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	–43	15,195	2,154	2,863	1,101	9,077	Jan.–1953
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	–38	15,314	2,229	2,940	1,096	9,049	Feb.
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	–38	15,321	2,182	3,024	1,003	9,022	Mar.
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	–36	15,356	2,233	3,038	1,090	8,995	Apr.
May	1,400	12,055	1,163	14,618	17	14,635	528	–34	15,129	2,186	2,915	1,183(16)	8,845	May
June	1,400	12,055	1,143	14,598	17	14,615	528	–33	15,110	2,258	2,854	1,207	8,791	June
July	1,400	12,065	1,126	14,591	17	14,608	527	–35	15,099	2,290	2,787	1,220	8,802	July
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	–35	15,093	2,245	2,813	1,236	8,799	Aug.
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	–38	15,075	2,211	2,843	1,251	8,770	Sept.
Oct.	1,400	12,092	1,167	14,658	19	14,677	527	–37	15,166	2,282	2,726	1,262	8,896	Oct.
Nov.	1,400	12,090	1,631	15,121	19	15,140	527	–38	15,629	2,273	2,730	1,271	9,355	Nov.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities: Market Issues (12)	Non-market (10)	Total	Total Liquid Assets = Total Related Factors	Related Factors(14): Bank Assets other than Govt. of Canada Securities (14)	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
as at Dec. 31									as at Dec. 31
1949	4,422	3,751	8,675	1,227	9,902	18,075	3,233	14,842	1949
1950	4,851	3,861	8,848	1,218	10,066	18,778	3,971	14,807	1950
1951	4,843	3,894	8,194	1,194	9,388	18,125	3,952	14,173	1951
1952	5,173	4,129	7,812	1,250	9,062	18,365	4,310	14,055	1952
End of									End of
1952—Oct.	5,143	4,113	7,916	1,032	8,948	18,204	4,219	13,985	Oct.–1952
Nov.	5,129	4,125	7,819	1,273	9,092	18,346	4,335	14,011	Nov.
Dec.	5,173	4,129	7,812	1,250	9,062	18,365	4,310	14,054	Dec.
1953—Jan.	5,011	4,139	7,840	1,237	9,077	18,227	4,242	13,985	Jan.–1953
Feb.	5,001	4,192	7,824	1,225	9,049	18,242	4,263	13,979	Feb.
Mar.	5,041	4,242	7,816	1,206	9,022	18,305	4,303	14,002	Mar.
Apr.	5,228	4,276	7,805	1,190	8,995	18,499	4,471	14,028	Apr.
May	5,136	4,268	7,682	1,163	8,845	18,249	4,487	13,762	May
June	5,214	4,291	7,648	1,143	8,791	18,296	4,527	13,769	June
July	5,155	4,313	7,676	1,126	8,802	18,270	4,545	13,725	July
Aug.	5,157	4,355	7,690	1,109	8,799	18,311	4,667	13,644	Aug.
Sept.	5,236	4,371	7,679	1,091	8,770	18,377	4,646	13,732	Sept.
Oct.	5,197	4,304	7,729	1,167	8,896	18,397	4,762	13,635	Oct.
Nov.	5,024	4,239	7,724	1,631	9,355	18,618	4,872	13,746	Nov.

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year ends see Table III-B, pages 185-186.

(1) Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

(2) See footnote (1)a.

(3) Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

(4) See footnote (1)c.

(5) For estimated quarterly classification of Canadian loans see Table IV, page 167.

(6) Provincial, Municipal and "Other" securities.

(7) Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

(8) Net of sinking fund holdings (except as noted in footnote 10).

(9) Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

(10) Refundable Tax, War Savings Certificates and Canada Savings Bonds.

(11) Adjustment necessary to change value of foreign pay securities from £1 = 4.86¼ U.S. = 4.86¼ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

(12) For detailed breakdown of distribution of Government of Canada debt as at year-ends see Table VI, pages 187-188.

(13) Including any special banking issues held by the general public.

(14) As shown in "Other Related Bank Assets", Section 1 above.

(15) The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

(16) Including $75 millions of bonds purchased in the New York market during May 1953 which are held in a sinking fund account.

Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.

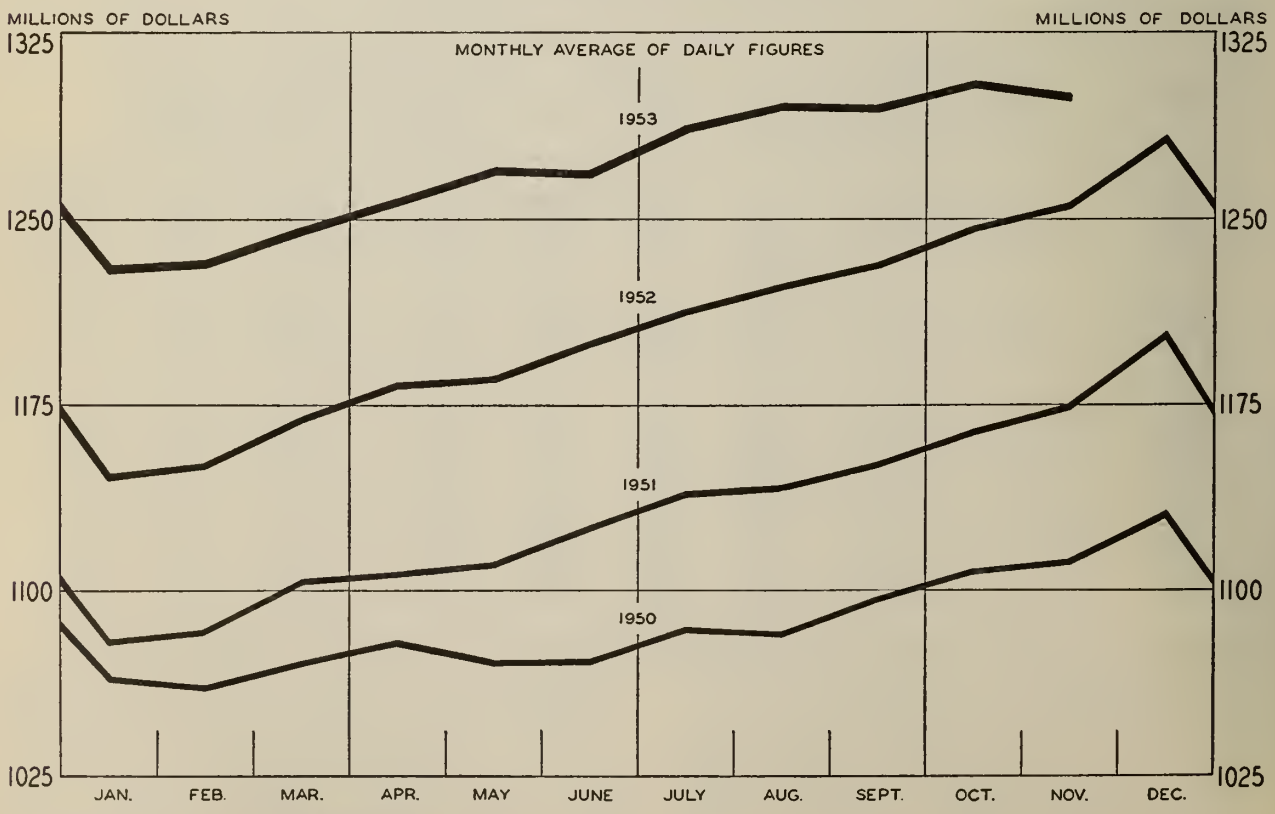
IV—GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	Government of Canada Theoreticals[1]				Long Term Market Yields			Tender Rates on 3 Month Treasury Bills		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada[2]	U.K.[3]	U.S.A.[4]	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
1953	3.68	3.67	3.56	3.26	3.66	3.86	2.88	1.688	2.284	2.006
Monthly										
1952—Oct.	3.64	3.69	3.47	3.07	3.59	4.17	2.70	1.187	2.417	1.836
Nov.	3.62	3.67	3.49	3.07	3.58	4.11	2.65	1.206	2.383	1.843
Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682

(1) Payable in Canada only. (2) Government of Canada 3% due 1 Sept., 1961–66. (3) United Kingdom 3% due 15 Apr., 1959–69.
(4) U.S. Treasury 2½% due 15 Dec., 1963–68. It was not eligible for commercial banks before Dec. 1, 1952.

TOTAL ACTIVE NOTE CIRCULATION[1]



(1) See footnote (5) to Table II on pages 223–224.

V—GOVERNMENT BOND YIELDS[1]

Bank of Canada

	1951				1952				1953			
	Mar. 31	June 30	Sept. 28	Dec 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
GOVERNMENT OF CANADA												
INTERNAL ISSUES												
2% due Dec. 15, 1954	2.69	2.48	2.50	2.56	2.61	2.73	3.02	3.12	3.15	3.17	3.37	2.90
3% due Nov. 1, 1953/56	3.16	3.07	3.05	3.22	3.20	3.28	3.48	3.44	3.37	3.38	3.42	3.39
3% due June 1, 1957/60	3.19	3.15	3.13	3.40	3.46	3.58	3.74	3.70	3.52	3.66	3.70	3.64
3% due Sept. 1, 1961/66	3.22	3.24	3.25	3.49	3.51	3.54	3.62	3.59	3.63	3.72	3.74	3.61
NEW YORK ISSUES												
3¼% due Jan. 15, 1956/61	2.91	2.92	2.66	2.60	2.73	2.58	2.45	2.44	2.51	3.15	2.46	2.23
2¾% due Sept. 1, 1974	2.96	3.02	2.93	3.06	3.04	2.93	2.98	3.03	3.20	3.31	3.21	3.11
4½% due July 1, 1957[2]	2.95	3.12	2.86	3.15	2.70	2.65	2.61	2.77	3.05	3.22	2.90	2.55
UNITED STATES GOVERNMENT												
2½% due Mar. 15, 1956/58	2.17	2.14	2.09	2.19	2.10	2.16	2.43	2.38	2.50	2.68	2.42	1.95
2½% due Dec. 15, 1963/68	2.53	2.71	2.60	2.70	2.67	2.56	2.75	2.72	2.89	3.01	2.75	2.66
2½% due Dec. 15, 1967/72	2.56	2.69	2.62	2.75	2.70	2.63	2.77	2.80	2.94	3.01	2.85	2.74
UNITED KINGDOM GOVERNMENT												
2¼% due Feb. 15, 1955	1.79	2.00	1.75	2.42	3.12	3.61	2.96	2.97	2.86	3.12	2.37	3.08
3% due Oct. 15, 1955/59	2.25	2.50	2.06	3.05	3.42	3.47	3.16	3.08	2.98	2.72	2.88	2.26
2½% due May 1, 1964/67	3.15	3.35	3.35	3.85	4.09	4.36	4.00	3.96	3.73	3.64	3.56	3.46
3% due Aug. 15, 1965/75	3.43	3.68	3.69	4.15	4.33	4.56	4.19	4.22	4.03	4.02	3.77	3.83

(1) Based on approximate market bid side. (2) Canadian National Railways (Guaranteed by Canada).

VI—PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

	WHOLESALE PRICES *Index 1935–39 = 100*						CONSUMER PRICES[2] *Index 1949 = 100*					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS[1] Field†	Animal	Total†	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
							100	32	15	11	17	25
Average of Months												
1929	**124.6**	126.1	123.7	137.2	144.4	140.8	**75.8**	*	*	*	*	*
1933	**87.4**	79.3	93.3	69.3	69.2	69.3	**58.8**	*	*	*	*	*
1937	**107.7**	113.7	104.4	128.9	106.0	117.4	**63.0**	*	*	*	*	*
1946	**138.9**	140.1	138.0	177.9	181.2	179.5	**77.5**	*	*	*	*	*
1950	**211.2**	212.8	211.0	191.9	281.4	236.7	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	200.4	336.9	268.6	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	220.5†	277.5	249.0†	**116.5**	116.8	120.2	111.8	116.2	116.0
1953							**115.5**	112.6	123.6	110.1	117.0	115.8
Monthly												
1952—Oct.	**220.2**	209.7	227.4	201.3	263.0	232.1	**116.0**	115.1	121.5	109.9	116.2	116.4
Nov.	**221.5**	210.5	228.2	200.7	266.5	233.6	**116.1**	115.7	121.4	109.8	115.9	116.6
Dec.	**221.1**	210.0	227.8	197.9	268.3	233.1	**115.8**	114.1	122.2	109.7	116.1	116.6
1953—Jan.	**221.5**	209.4	229.0	195.1	266.4	230.7	**115.7**	113.5	122.3	109.7	116.5	116.7
Feb.	**220.9**	207.9	228.8	190.7	263.1	226.9	**115.5**	112.7	122.5	109.6	116.6	116.7
Mar.	**221.9**	209.8	229.2	185.9	264.3	225.1	**114.8**	111.6	122.5	109.7	116.7	115.2
Apr.	**219.6**	205.7	227.9	181.6	256.0	218.8	**114.6**	110.9	122.7	109.7	116.9	115.0
May	**220.1**	206.3	228.3	179.2	263.2	221.2	**114.4**	110.1	122.9	110.1	116.6	115.1
June	**221.7**	207.2	230.4	178.6	268.8	223.7	**114.9**	111.4	123.6	110.1	116.6	115.1
July	**221.2**	207.2	229.6	181.7†	265.3	223.5†	**115.4**	112.7	123.9	110.3	117.0	115.2
Aug.	**222.4**	210.0	230.1	157.2	269.9	213.6	**115.7**	112.8	124.1	110.4	117.2	115.8
Sept.	**221.5**	207.0	230.2	154.0	263.7	208.9	**116.2**	114.0	124.2	110.4	117.4	115.9
Oct.	**220.7**	204.9	230.0	151.7	265.3	208.5	**116.7**	115.5	124.5	110.3	117.5	116.0
Nov.	**218.8**	203.2	228.1	151.7	258.0	204.9	**116.2**	113.4	125.0	110.3	117.4	116.3
Dec.							**115.8**	112.1	125.2	110.2	117.4	116.3

(1) An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.

† Indexes for the crop year August 1952–July 1953 are revised to include final payments for western oats and barley. Initial payments are included, only where applicable, thereafter.

(2) Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

* Not available.

VII—PUBLIC FINANCE : MUNICIPALITIES[1]: OUTSTANDING DEBT[2]

Millions of Dollars

TYPE OF DEBT BY CLASS OF MUNICIPALITY

Calendar Year End[3]	1950[4]	1951	1952[5] (Est.)	1953[5] (Est.)
Bonded Debt				
Schools (Gross)				
Metropolitan	58.9	76.3	90.7	104.5
Other Urban	127.9	161.3	204.2	249.8
Rural	58.6	75.3	92.8	106.0
Total	245.4	312.9	387.8	460.3
Highways (Gross)				
Metropolitan	90.0	96.9	110.2	128.2
Other Urban	103.5	121.5	129.7	147.1
Rural	7.5	8.2	9.4	8.8
Total	201.0	226.6	249.3	284.1
Other (ex. Utilities) (Gross)				
Metropolitan	266.1	268.0	272.4	274.6
Other Urban	166.7	191.5	211.3	240.8
Rural	27.7	36.1	47.5	49.3
Total	460.5	495.6	531.2	564.7
Less: Sinking Funds				
Metropolitan	43.2	43.4	37.6	33.8
Other Urban	56.2	52.5	46.2	45.1
Rural	3.3	3.2	3.0	3.0
Total	102.7	99.1	86.8	81.9
Public Utilities (Net)				
Metropolitan	100.4	125.5	138.9	182.0
Other Urban	147.7	172.3	181.0	196.0
Rural	13.1	15.0	17.5	19.2
Total	261.2	312.8	337.4	397.2
Direct Bonded Debt (Net)	**1,065.5**	**1,248.8**	**1,418.9**	**1,624.4**
Guaranteed (Net)				
Metropolitan	45.8	45.6	73.2	70.7
Other Urban	3.8	5.6	11.4	11.0
Rural	.2	.6	.6	.6
Total	49.8	51.8	85.2	82.3
Direct & Guaranteed Bonded Debt (Net)	**1,115.3**	**1,300.6**	**1,504.1**	**1,706.7**
Bank Loans				
Metropolitan	15.1	16.6	18.6	20.6
Other Urban	47.4	47.8	53.2	52.1
Rural	22.0	26.8	27.8	28.8
Total	**84.5**	**91.2**	**99.6**	**101.5**
Total Outstanding Debt (Net)				
Metropolitan	533.1	585.5	666.4	746.7
Other Urban	540.9	647.5	744.6	851.8
Rural	125.8	158.8	192.7	209.7
Total	**1,199.8**	**1,391.8**	**1,603.7**	**1,808.2**

TOTAL BY CLASS OF MUNICIPALITY & PROVINCE

Calendar Year End[3]	1950[4]	1951	1952[5] (Est.)	1953[5] (Est.)
Total Outstanding Debt (Net)				
Metropolitan				
Quebec	228.1	236.7	272.2	290.5
Ontario	173.6	209.7	226.6	271.4
Manitoba	41.8	45.8	47.2	48.7
British Columbia	89.5	93.3	120.4	136.0
Total	533.1	585.5	666.4	746.7
Other Urban				
Newfoundland	3.4	3.9	4.3	6.1
Prince Edward Island	2.9	3.4	3.9	4.0
Nova Scotia	32.9	37.9	43.7	48.2
New Brunswick	22.1	27.4	31.0	32.1
Quebec	175.8	200.2	231.1	271.8
Ontario	176.1	224.6	257.2	286.9
Manitoba	4.5	5.0	5.6	6.7
Saskatchewan	21.2	23.0	27.1	30.6
Alberta	73.3	92.0	109.4	131.4
British Columbia	28.7	30.1	31.4	34.0
Total	540.9	647.5	744.6	851.8
Rural				
Prince Edward Island	.1	.1	.1	.1
Nova Scotia	2.6	3.1	3.2	3.5
New Brunswick	11.8	16.3	18.2	16.3[6]
Quebec	21.8	25.6	31.6	37.6
Ontario	48.0	65.9	87.1	95.9
Manitoba	5.7	5.7	6.0	6.0
Saskatchewan	7.3	7.7	7.2	6.8
Alberta	9.2	12.4	13.0	13.1
British Columbia	19.3	21.9	26.3	30.3
Total	125.8	158.8	192.7	209.7
All Municipalities				
Newfoundland	3.4	3.9	4.3	6.1
Prince Edward Island	3.0	3.5	4.0	4.1
Nova Scotia	35.5	41.0	46.9[7]	51.7[7]
New Brunswick	33.9	43.7	49.2	48.4
Quebec	425.7	462.5	534.8	599.9
Ontario	397.7	500.2	570.9	654.3
Manitoba	52.1	56.5	58.7	61.4
Saskatchewan	28.5	30.7	34.3	37.4
Alberta	82.5	104.4	122.4	144.5
British Columbia	137.5	145.3	178.1	200.3
Total	**1,199.8**	**1,391.8**	**1,603.7**	**1,808.2**

(1) Includes school corporations and Newfoundland municipalities.

(2) Excludes treasury bills owing to provinces of 1.1 in 1950 and 1951, and 1.0 in 1952 and 1953 and accounts payable of about 75, 80, 98 and 101 in the years 1950 to 1953 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Sources: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens' Research Institute.

(3) Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.

(4) Figures differ from those published in the December 1952 Statistical Summary due to the inclusion of more recent information for Quebec municipalities.

(5) Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

(6) Decrease largely due to Lancaster's change from parish to city status.

(7) Includes Halifax Public Service Commission.

VII—PUBLIC FINANCE : MUNICIPALITIES[1] : CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

CURRENT REVENUE[2]

Calendar Years[3]	1950[4]	1951	1952[5] (Est.)	1953[5] (Est.)
Real Property Tax[6]				
Metropolitan	141.5	165.2	186.8	195.7
Other Urban	154.3	178.8	206.4	221.7
Rural	110.8	123.9	137.9	147.0
Total	406.6	468.0	531.1	564.4
Sales Tax				
Metropolitan	20.5	21.5	22.6	23.9
Other Urban	3.4	6.1	7.9	9.3
Rural	.2	.2	.3	.3
Total	24.1	27.8	30.8	33.5
Other Taxes				
Metropolitan	21.2	24.9	28.2	29.0
Other Urban	25.2	29.4	34.1	36.1
Rural	6.5	8.8	8.5	8.9
Total	52.9	63.2	70.8	74.0
Total Taxation				
Metropolitan	183.2	211.6	237.6	248.5
Other Urban	182.9	214.4	248.4	267.2
Rural	117.5	132.9	146.7	156.2
Total	**483.6**	**559.0**	**632.7**	**671.9**
Licences, Permits & Fees				
Metropolitan	6.4	6.9	7.5	7.5
Other Urban	7.0	7.6	8.4	8.8
Rural	1.7	1.8	2.1	2.2
Total	15.2	16.3	18.0	18.5
Public Utility Contributions				
Metropolitan	13.8	16.6	18.7	18.3
Other Urban	11.9	12.3	13.5	14.1
Rural	.3	.4	.3	.3
Total	26.0	29.3	32.5	32.7
Other[7]				
Metropolitan	23.3	23.6	25.2	25.1
Other Urban	23.6	28.4	32.2	34.5
Rural	10.9	13.9	16.3	17.4
Total	57.8	65.9	73.7	76.9
Total Revenue				
Metropolitan	226.7	258.7	289.0	299.4
Other Urban	225.4	262.7	302.5	324.5
Rural	130.5	149.1	165.4	176.1
Total	**582.6**	**670.5**	**756.9**	**800.0**

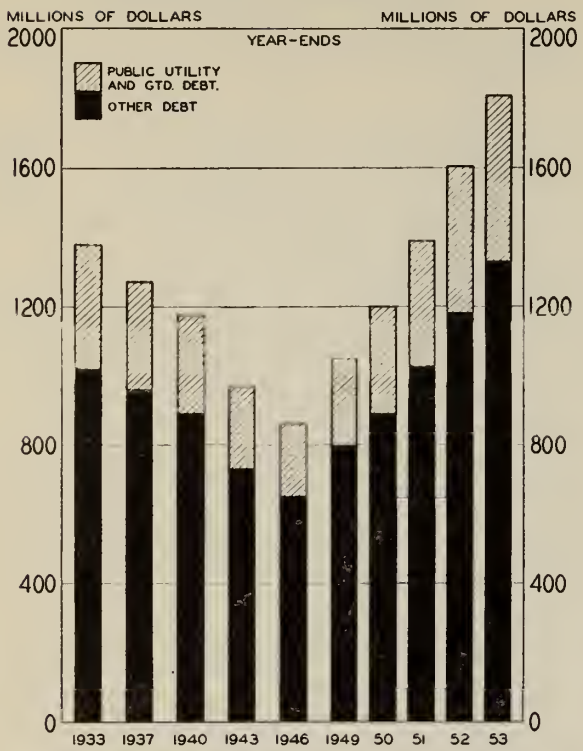
CURRENT EXPENDITURE[2]

Calendar Years[3]	1950[4]	1951	1952[5] (Est.)	1953[5] (Est.)
Schools[8]				
Metropolitan	57.5	69.6	81.0	87.3
Other Urban	64.4	73.2	84.8	91.6
Rural	58.8	63.7	70.3	75.3
Total	180.7	206.5	236.2	254.3
Public Welfare[8]				
Metropolitan	33.8	40.0	44.1	45.7
Other Urban	28.9	33.5	37.4	39.8
Rural	14.2	15.5	16.4	17.1
Total	76.9	89.0	97.8	102.5
Highways, Roads, Streets[8]				
Metropolitan	15.8	18.0	20.8	22.8
Other Urban	26.7	30.6	34.7	35.8
Rural	34.0	38.5	42.3	44.2
Total	76.5	87.1	97.8	102.8
Protection, General Administration and Sundry[8]				
Metropolitan	75.3	85.1	94.2	101.2
Other Urban	68.5	78.0	88.5	94.3
Rural	19.8	22.0	24.2	25.4
Total	163.6	185.0	206.9	220.8
Debt Charges (ex. Debt Repayment)				
Metropolitan	14.4	14.4	16.3	17.9
Other Urban	14.4	16.6	19.8	23.3
Rural	4.1	4.6	5.8	6.6
Total	32.9	35.7	41.9	47.9
Total Current Expenditure (ex. Provision for Debt Repayment)				
Metropolitan	196.8	227.1	256.5	274.9
Other Urban	202.9	231.9	265.2	284.8
Rural	130.9	144.3	158.9	168.6
Total	**530.6**	**603.3**	**680.6**	**728.3**
Provision for Debt Repayment				
Metropolitan	23.5	29.7	26.2	29.3
Other Urban	21.4	25.1	29.9	33.1
Rural	5.7	7.5	9.0	9.9
Total	50.6	62.3	65.1	72.3
Total Current Expenditure				
Metropolitan	220.3	256.8	282.7	304.2
Other Urban	224.3	257.0	295.1	317.9
Rural	136.6	151.8	167.9	178.5
Total	**581.2**	**665.6**	**745.7**	**800.6**

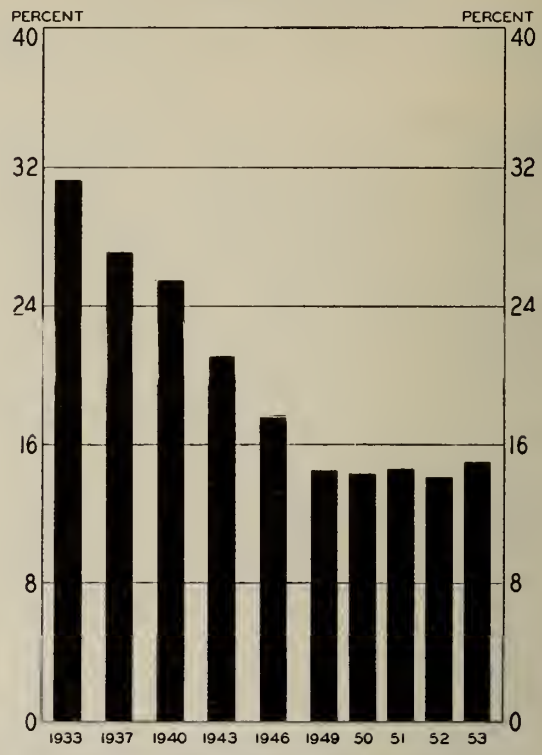
(1) Includes school corporations, and Newfoundland municipalities.
(2) Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate.
(3) See footnote (3) page 229.
(4) See footnote (4) page 229.
(5) Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.
(6) Tax collection figures have been used so far as this information is available.
(7) Includes government subsidies for general purposes. Excludes any surpluses from previous years.
(8) Excludes debt charges.

PUBLIC FINANCE : MUNICIPALITIES

NET DEBT OUTSTANDING

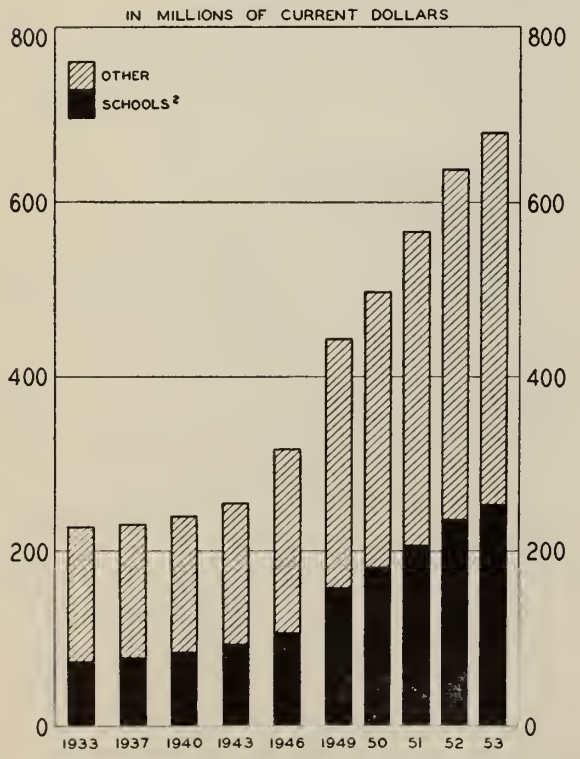


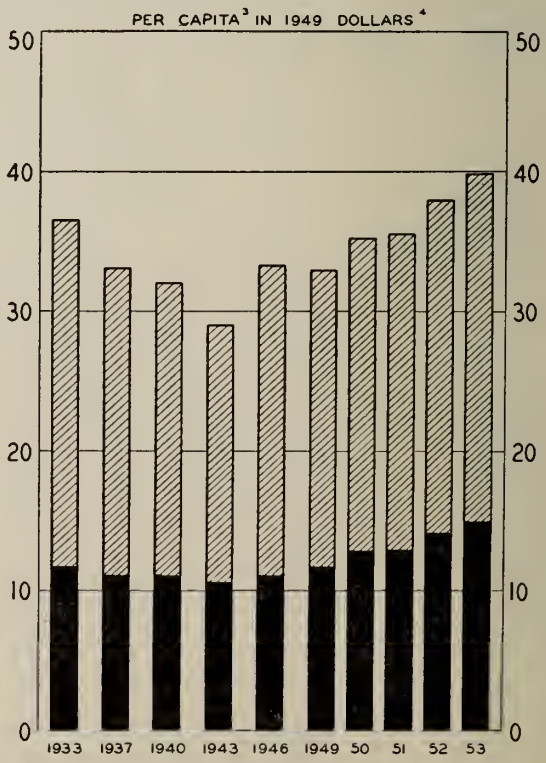
DEBT CHARGES[1] AS PERCENTAGE OF TOTAL CURRENT REVENUE



1. Debt charges include provision for debt repayment but exclude charges on public utility and guaranteed debt, which is normally self-supporting.

CURRENT EXPENDITURES OTHER THAN DEBT CHARGES[1]





1. Debt charges include provision for debt repayment but exclude charges on public utility and guaranteed debt, which is normally self-supporting.
2. Excludes school debt charges and provision for repayment of school debt.
3. Per capita figures are based on total Canadian population statistics in the absence of information on populations in organized municipalities and school districts.
4. The consumer price index (1949 = 100) was used to deflate the current dollars figures.

VIII—FOREIGN EXCHANGE RATES[1]

Bank of Canada

Cents per Unit

Business Days	U.S. Dollar in Canada			£ Sterling in Canada		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1952–Nov.	98.63	96.50	97.66	276.19	270.56	273.52
Dec.	97.53	96.63	97.06	273.56	270.69	272.40
1953–Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52

(1) Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

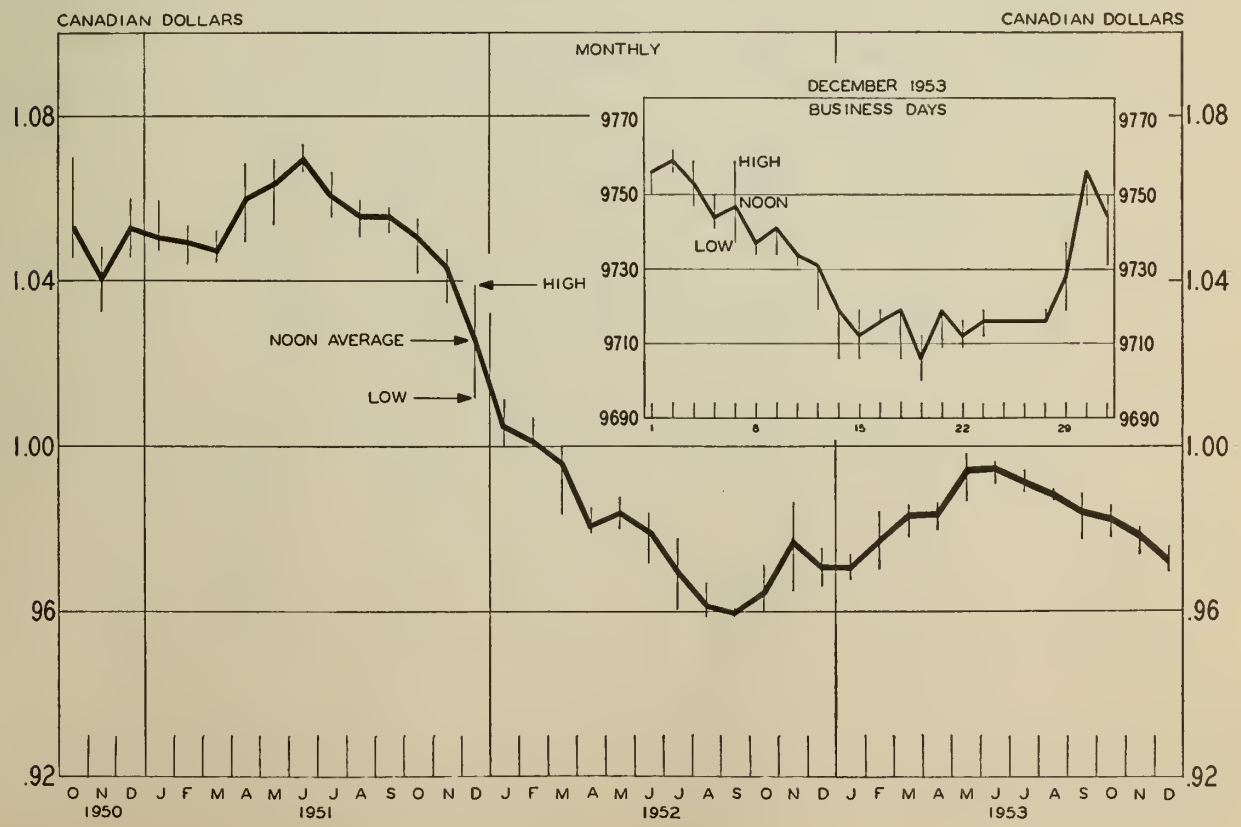
IX—OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. *Dept. of Finance*

End of period	Gold	U.S. Dollars	Total
1948	403.1	596.5	**997.8**
1949	486.4	630.7	**1,117.1**[2]
1950	580.0	1,161.5	**1,741.5**
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1952–Nov.	875.5	966.5	**1,842.0**
Dec.	885.0	975.2	**1,860.2**
1953–Jan.	888.5	978.3	**1,866.8**
Feb.	892.9	944.2	**1,837.1**
Mar.	905.8	939.5	**1,845.3**
Apr.	913.7	930.0	**1,843.7**
May	923.0	838.2	**1,761.2**
June	934.7	815.4	**1,750.1**
July	942.2	813.5	**1,755.7**
Aug.	951.0	813.4	**1,764.4**
Sept.	959.8	827.5	**1,787.3**
Oct.	968.3	816.2	**1,784.5**
Nov.	976.4	830.3	**1,806.7**
Dec.	986.1	832.4	**1,818.5**

(1) Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.
(2) Exclusive of $18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



X—SELECTED AGRICULTURAL STATISTICS[1]: QUARTERLY 1950 - 1953

Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

PRODUCTION

	Livestock: Inspected Slaughterings: Cattle and Calves	Hogs	Sheep and Lambs	Total	Exports†: Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham	Field Crops: Wheat		Oats		Barley		Other Grains (2)		Dairying: Butter[3]	Cheddar Cheese	Concentrated Milk Products (4)	Total Milk (5)	Eggs (6)	D.B.S. Index of Physical Volume of Agricultural Production
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Millions of pounds				Thous. of cases	1935–39 = 100
1950 — I	453	1,161	60	1,674	69	47									42	5	52	2,892	1,383	
II	594	1,182	32	1,808	51	11									101	35	131	5,037	1,629	
III	519	831	183	1,533	65	4									111	42	132	5,159	978	
IV	492	1,231	246	1,969	74	17									57	15	67	3,301	1,020	
Yearly Total	2,058	4,405	521	6,984	259	79	27	462	12	420	7	171	2	92	311	98	382	16,449	5,010	136.0[7]
1951 — I	360	1,105	60	1,525	39	3									36	5	55	2,749	1,267	
II	555	1,092	31	1,679	66	1									98	28	156	4,976	1,293	
III	432	866	137	1,435	50	1									112	40	149	5,191	939	
IV	386	1,424	210	2,021	35	1									60	15	75	3,438	1,206	
Yearly Total	1,734	4,488	439	6,660	190	6	25	553	12	488	8	245	2	87	306	88	435	16,424	4,705	152.3[7]
1952 — I	317	1,452	62	1,831	8	1									37	4	61	2,829	1,600	
II	526	1,530	52	2,109	18	1									105	23	172	5,097	1,541	
III	457	1,533	146	1,836	29	1									117	28	161	5,240	1,048	
IV	505	2,019	253	2,777	18	1									64	12	77	3,544	1,242	
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	2	86	324*	67*	472*	16,785	5,431	165.0
1953 — I	459	1,306	77	1,843	10	1									42	5	62	3,006	1,430	
II	598	1,186	36	1,821	13	2									114	25	158	5,346	1,462	
III†	572	856	185	1,614	22	3									121	28	138	5,345	1,069	
IV*	586	1,167	244	1,997															1,263	
Yearly Total*	2,216	4,516	543	7,275			26	614‡	10†	406‡	9	262‡	2	85‡					5,223	

PRICES[8]

	D.B.S. Index of Farm Prices of Agricultural Products†[14]	Wholesale Prices: Wheat[10] (No. 1 Northern): I.W.A.[11]	Class II	Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter (12)	Cheddar Cheese (13)
	1935–39 = 100	Cents per bushel		Dollars per cwt.		Cents per pound	
1950 — I	248.9	198.0	217.8	22.10	26.85	60.3	28.1
II	258.4	198.0	214.2	25.62	28.69	55.0	31.2
III	270.6	198.0	203.0	28.41	31.30	53.0	33.0
IV	265.1	188.8	195.5	27.23	29.03	56.4	36.0
Yearly Total	260.8	195.7	207.6	24.74	28.98	56.2	32.1
1951 — I	284.7	189.0	211.5	30.80	33.30	64.0	37.9
II	295.3	191.5	229.7	33.12	34.34	61.6	36.0
III	307.0	190.3	236.9	33.67	35.53	63.0	36.4
IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6
1952 — I	286.9	180.2	237.4	29.12	26.41	66.5	36.1
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7
IV	254.5	174.7	223.6	23.14	25.60	61.0	30.4
Yearly Total	271.5	176.2	225.0	25.15	25.70	60.8	31.6
1953 — I	250.1	175.8	218.7	22.08	26.21	62.7	31.4
II	244.1	178.3	210.8	19.62	30.62	58.1	29.6
III†	242.1	193.4	201.3	19.27	33.81	57.5	28.1
IV*		191.2	191.2	18.90	32.60	60.2	31.9
Yearly Total*		184.7	205.5	19.97	30.81	59.6	30.3

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS†

	By Products: Field Crops	Participation and Equalization Payments[14]	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	By Regions: Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.)[15]	Total Net Income (16)
	Millions of Dollars										
1950 — I	111	5	175	99	26	415	22	241	151	428	
II	92	2	202	133	41	476	26	253	190	470	
III	237	1	205	141	18	602	23	269	311	603	
IV	269	43	239	128	48	727	32	272	422	727	
Yearly Total	709	50	820	501	133	2,213	103	1,035	1,075	2,227	1,448
1951 — I	114	18	215	102	32	481	26	269	186	489	
II	140	165	241	161	50	757	29	308	420	758	
III	218	1	206	184	21	629	25	312	292	630	
IV	345	129	235	177	59	945	39	328	577	945	
Yearly Total	817	313	896	624	162	2,812	119	1,217	1,475	2,822	2,189
1952 — I	200	49	156	120	35	560	26	271	264	562	
II	238	15	169	151	50	622	29	259	334	623	
III	306	1	151	167	20	645	23	283	340	647	
IV	371	159	200	163	58	951	40	288	623	952	
Yearly Total	1,115*	223*	676*	602*	162*	2,778*	118*	1,101*	1,560*	2,783*	1,950*
1953 — I	217*	3*	154*	128*	33*	535*	25*	256*	255*	536*	
II	200*	73*	159*	165*	46*	640*	24*	253*	363*	640*	
III†	365*	9*	155*	179*	19*	726*	21*	279*	427*	728*	
IV*											
Yearly Total*											

(1) Exclude Newfoundland.
(2) Buckwheat, mixed grains and shelled corn.
(3) Creamery, dairy and whey butter.
(4) Whole milk products and milk by-products.
(5) Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
(6) Registered egg station gradings.
(7) Allowances made for the low quality of the 1950 and 1951 western grain crop.
(8) Prices are quarterly and annual averages.
(9) Subject to upward revision when final western wheat, oats and barley prices are available for 1952–53 crop year.
(10) Basis in store Fort William-Port Arthur or Vancouver.
(11) Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
(12) No. 1 pasteurized, current receipts, price delivered.
(13) Ontario coloured, current receipts, price f.o.b. factory.
(14) Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1950, 1951 and 1952 amounted to 8, 271 and 166 million dollars respectively.
(15) Payments under the Prairie Farm Assistance Act.
(16) Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.
‡ D.B.S. estimate Oct. 31, 1953. * Preliminary.

XI—CONSUMER CREDIT OUTSTANDING[1]

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts[2]	Instalment Credit			Cash Personal Loans[5]	Total of Selected Items
		Retail Dealers[3]	Finance Companies[4]	Total		
1949 — Sept. 30	300	115	109	224	297	**821**
Dec. 31	328	140	116	256	308	**892**
1950 — Mar. 31	291	130	122	252	316	**859**
June 30	313	138	162	300	346	**959**
Sept. 30	331	145	192	337	374	**1,042**
Dec. 31	377	170	202	372	386	**1,135**
1951 — Mar. 31	349	143	216	359	394	**1,102**
June 30	357	122	224	346	400	**1,103**
Sept. 30	357	100	215	315	386	**1,058**
Dec. 31	402	104	186	290	388	**1,080**
1952 — Mar. 31	353	97	176	273	385	**1,011**
June 30	397	136	265	401	420	**1,218**
Sept. 30	411	179	334	513	437	**1,361**
Dec. 31	449	239	373	612	460	**1,521**
1953 — Mar. 31†	414	230	423	653	479	**1,546**
June 30†	436	243	516	759	526	**1,721**
Sept. 30*	433	248	544	792	547	**1,772**

SOURCES: Dominion Bureau of Statistics, Department of Finance, Department of Insurance, Department of Agriculture and Bank of Canada.

(1) Estimates of charge accounts and instalment receivables outstanding on the books of retail dealers do not include Newfoundland. In the case of other items, Newfoundland estimates have been included, as available, commencing June 30, 1949.

(2) Charge accounts receivable outstanding on the books of retail dealers. Exclude Newfoundland.

(3) Instalment receivables outstanding on the books of retail dealers. Exclude Newfoundland.

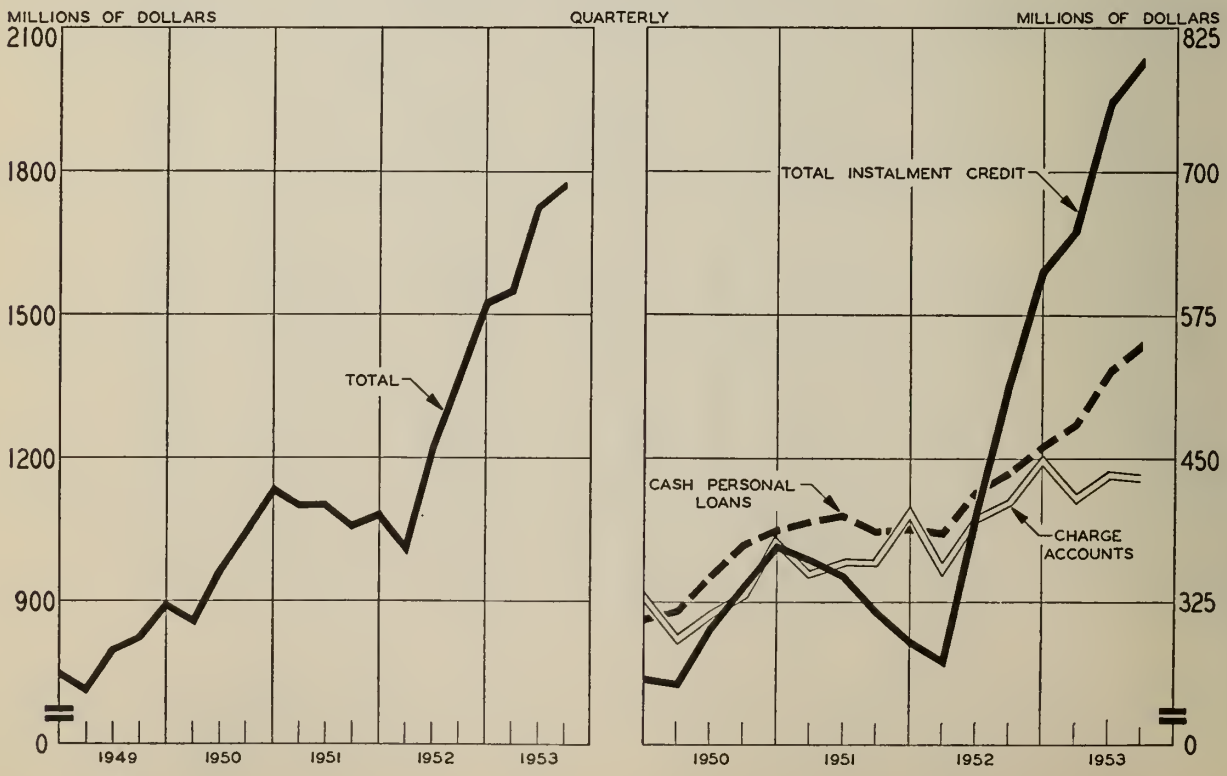
(4) Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

(5) Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING[1]

ESTIMATES OF SELECTED ITEMS



(1) See footnotes to table above.

XII—VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	85.6	79.5	86.5	89.0	82.7	90.4
1937	108.0	103.8	109.3	106.7	113.2	105.1
1939	109.7	118.0	108.1	108.2	107.9	107.5
1945	187.2	100.9	209.8	176.3	262.1	152.1
1947	187.8	106.2	207.7	191.2	233.5	169.3
1948	196.3	122.2	215.5	197.1	244.4	168.6
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
Monthly						
1952—Sept.	244.1	197.5	256.5	224.9	306.0	223.1
Oct.	248.1	198.7	260.4	228.1	310.8	235.1
Nov.	248.1	184.5	263.5	232.4	312.2	235.3
Dec.	235.7	173.3	248.9	213.4	304.5	241.4
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.5	175.5	270.8	227.8	337.9	266.3
May	254.7	180.4	271.6	230.3	336.3	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.0	206.5	258.3†	219.5	319.2†	223.4
Aug.	248.5†	200.9†	262.0†	230.5†	311.3†	218.4
Sept.	256.3*	212.2†	269.0†	234.9†	322.4*	226.7†
Oct.	254.6*	202.7*	267.8*	233.0*	322.3*	236.9*

† Revised. * Preliminary.

XIII—NEW PASSENGER AUTOMOBILE STATISTICS[1]

Thousands of Units

	Canadian Passenger Automobiles			Imports of New Passenger Automobiles[2]			Total Domestic Supply	Domestic Retail Sales		Apparent Change In Stocks [5]	Total Registrations (New and Used)
	Production	*Less:* Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	*% Financed* [3]		
Annual Totals											
1939	108.4	38.5	69.8	15.6	.4	16.1	85.9	90.1	*41.4*[4]	−4.2	1,190.0
1946	91.9	23.5	68.4	18.1	.6	18.6	87.1	77.7	*14.3*	+9.3	1,234.0
1947	167.4	41.6	125.9	33.6	1.9	35.5	161.4	159.2	*17.2*	+2.2	1,370.2
1948	167.8	27.3	140.5	2.8	14.2	17.0	157.5	145.7	*20.5*	+11.9	1,496.8
1949	193.0	17.5	175.6	3.6	31.7	35.3	210.8	202.3	*26.3*	+8.5	1,672.4
1950	282.7	24.1	258.6	3.2	78.5	81.7	340.2	324.9	*29.9*	+15.3	1,907.2
1951	289.6	37.2	252.4	14.1	25.7	39.8	292.2	275.7	*29.6*	+16.5	2,097.6
1952**	284.6	41.7	243.0	13.8	19.8	33.7	276.6	292.1	*42.8*	−15.5	2,296.5
Quarterly											
1950 — II	73.6	6.8	66.8	.6	23.6	24.3	91.0	93.9	*30.6*	−2.9	*
III	71.9	6.2	65.7	.6	19.5	20.1	85.8	84.8	*32.1*	+1.0	*
IV	72.3	7.4	64.9	1.4	18.5	19.9	84.8	73.7	*30.3*	+11.0	*
1951 — I	91.9	3.6	88.3	6.0	8.4	14.3	102.6	97.8	*23.2*	+4.8	*
II	86.6	8.6	78.1	5.9	16.7	22.6	100.7	83.8	*26.9*	+16.9	*
III	59.0	11.0	48.0	1.6	3.0	4.6	52.6	53.8	*37.6*	−1.1	*
IV	52.1	14.1	38.0	.6	−2.3	−1.7	36.3	40.3	*40.3*	−4.0	*
1952**— I	61.0	17.9	43.1	2.9	−.7	2.2	45.3	54.9	*35.5*	−9.6	*
II	85.2	7.5	77.6	4.9	7.0	11.9	89.5	100.5	*39.4*	−11.0	*
III	69.7	6.7	63.0	3.0	9.5	12.5	75.5	69.9	*48.4*	+5.7	*
IV	68.8	9.5	59.2	3.0	4.1	7.1	66.3	66.9	*47.8*	−.5	*
1953**— I	98.1	6.6	91.5	5.8	5.0†	10.8	102.3†	92.9	*35.0*	+9.4†	*
II	112.5	8.5	103.9	11.2†	14.6†	25.8	129.7†	121.1	*38.3*	+8.6†	*
III	87.7	5.8	81.9	4.6	7.7	12.3	94.2	79.1	*46.2*	+15.1	*

SOURCES: Production, "Ward's Automotive Reports"; Exports and Imports, "Trade of Canada", D.B.S.; Domestic Retail Sales, "New Motor Vehicle Sales and Motor Vehicle Financing", D.B.S. Total Registrations, "The Motor Vehicle, 1951", D.B.S. (1) Include Newfoundland commencing in 1949. (2) Less re-exports, assumed to be entirely of other than U.S.A. origin. (3) Data on domestic retail sales financed include only financing through sales finance companies. (4) Includes new commercial vehicles in 1939. (5) In the hands of manufacturers, wholesalers and retailers. † Revised. * Not available. ** Preliminary.

XIV—EMPLOYMENT AND LABOUR INCOME

	Civilian Labour Force(1)					(5) Armed Forces	Employment Indexes(6)(7)			Manufacturing(6)(8)		Monthly Labour Income (9)(10)
	Total	With Jobs (Incl. Agriculture) At Work 35 or More Hours	With Jobs (Incl. Agriculture) At Work(2) Less than 35 Hours	Without Jobs and Seeking Work(3)	Of which Employed in Agriculture		Manufacturing	Construction	Mining	Average Weekly Hours	Average Hourly Earnings (9)	
	Thousands of Persons						Index 1949 = 100			Number	Cents	Millions $
Annual Average												
1948	4,954	4,279	573	102	1,088	36	100.1	95.4	97.2	42.2	91.3	597
1949	5,036	4,329	576	131	1,074	43	100.0	100.0	100.0	42.3	98.6	647
1950(4)	5,157	4,369	621	167	1,018	51	100.9	102.4	105.5	42.3	103.6	693
1951	5,231	4,467	656	108	943	77	108.0	110.2	110.6	41.8	116.8	806
1952	5,304	4,562	613	129	888	97	109.3	122.5	116.8	41.5	129.2	895
Monthly												
1952–Oct.	*	*	*	*	*	*	114.2	143.6	118.8	42.1	129.9	946
Nov. 22	5,290	4,680	496	114	795	100	113.6	137.2	118.3	42.1	131.0	952
Dec. 13	5,276	4,558	586	132	782	100	113.5	129.4	117.1	42.5	132.1	942
1953–Jan. 24	5,200	4,523	490	187	770	103	111.4	111.3	114.9	38.3	134.0	928
Feb. 21	5,194	4,518	497	179	768	104	111.9	101.9	114.4	41.9	134.2	920
Mar. 21	5,192	4,534	486	172	799	104	112.7	93.7	113.4	42.1	134.4	924
Apr. 18	5,241	4,645	431	165	833	105	112.9	95.9	111.9	42.1	134.9	949
May 16	5,321	4,720	487	114	887	105	113.1	108.5	111.9	41.8	135.5	969
June 20	5,387	4,888	409	90	900	105	113.4	119.0	112.1	41.7	135.9	979
July 18	5,515	4,807	618	90	993	105	114.7	127.5	113.7	41.3	136.2	986
Aug. 22	5,507	4,820	595	92	964	106	114.4	135.4	114.7	41.0	136.0	993
Sept. 19	5,398	4,896	418	84	898	106	115.6	139.6	112.3	41.0	135.7	1,012
Oct. 24	5,351	4,830	410	111	827	107	115.2	135.2**	108.7**	41.5**	136.7**	
Nov. 21	5,316	4,714	451	151	787	107	113.0**					

Sources: Dominion Bureau of Statistics, Dept. of National Defence.

(1) Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Figures for 1953 are not strictly comparable with earlier data because of small downward revisions in the population estimates based on 1951 census details. Annual figures are averages of 4 surveys. Newfoundland is excluded prior to 1950; 1950 averages for it were: "With Jobs" 93, "Without Jobs" 14. Figures after months are dates of ends of survey weeks.

(2) Includes persons who, though having jobs, neither worked nor sought work.

(3) Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

(4) Includes an estimate of labour force figures for June 1950 for Manitoba which was not covered because of floods.

(5) Annual figures are averages for labour force survey dates.

(6) As reported by employers usually having 15 or more employees. Dated first of month and covering last pay period in previous month. Include Newfoundland commencing in 1950.

(7) Include salaried and part-time workers.

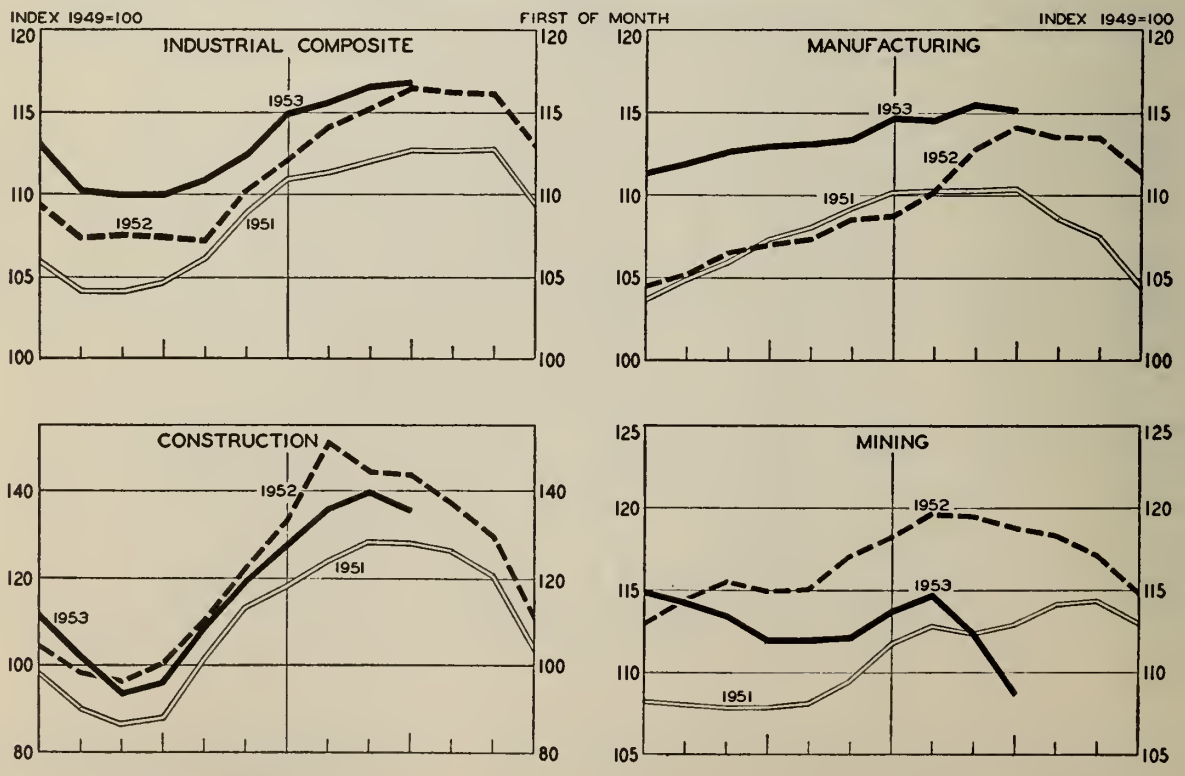
(8) Include hourly-rated wage earners only.

(9) Gross earnings before deductions for taxes, unemployment insurance, etc.

(10) Includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

* Not available. ** Preliminary. † Revised.

SELECTED EMPLOYMENT INDEXES(1)



(1) See footnotes to Table XV on page 238.

XV—EMPLOYMENT, HOURS AND HOURLY EARNINGS[1]

"Employment and Payrolls" and "Man-Hours and Hourly Earnings", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES[2]						AVERAGE HOURS WORKED[3]			AVERAGE HOURLY EARNINGS[3][4]		
	Industrial Composite	Manufacturing	Construction	Mining	Transportation, Storage and Communications	Trade	Manufacturing	Construction	Mining	Manufacturing	Construction	Mining
	Index 1949 = 100						*Number*			*Cents*		
Average												
1946	88.2	91.0	69.5	86.9	89.3	83.4	42.7	38.4	43.2	70.0	76.9	87.3
1947	95.7	97.2	85.6	88.6	95.4	90.2	42.5	39.3	42.2	80.3	84.6	98.0
1948	99.7	100.1	95.4	97.2	99.0	96.3	42.2	39.2	42.6	91.3	94.1	111.1
1949	100.0	100.0	100.0	100.0	100.0	100.0	42.3	39.7	42.6	98.6	101.2	117.2
1950	101.5	100.9	102.4	105.5	99.9	103.2	42.3	39.9	43.0	103.6	105.6	121.4
1951	108.8	108.0	110.2	110.6	106.1	107.4	41.8	40.3	43.1	116.8	117.6	133.4
1952	111.6	109.3	122.5	116.8	110.9	109.9	41.5	41.7	42.7	129.2	130.8	147.1
First of Month												
1949—Jan.	100.0	98.9	87.7	98.8	98.4	104.0	40.6	35.7	38.4	97.2	99.4	117.1
Feb.	97.3	98.8	80.3	100.1	95.6	96.2	42.9	39.9	44.0	97.2	102.3	116.0
Mar.	96.4	99.0	77.1	95.4	95.0	95.8	43.0	40.6	42.5	97.6	101.9	118.1
Apr.	95.8	99.0	78.7	95.7	96.5	96.4	42.9	40.1	42.3	98.2	103.4	117.5
May	96.5	99.1	90.3	96.0	97.5	97.7	42.5	38.8	41.4	98.6	102.1	117.2
June	99.1	99.9	99.0	98.4	100.2	98.5	40.8	38.5	41.2	99.1	99.8	117.0
July	101.6	101.0	106.6	99.6	102.7	99.1	41.8	39.4	42.6	99.1	99.8	116.0
Aug.	102.1	100.5	116.9	102.6	104.5	99.1	41.9	40.8	42.9	98.8	99.0	115.9
Sept.	102.8	101.8	118.5	103.9	104.4	99.2	42.4	40.6	42.9	98.4	100.4	115.8
Oct.	103.0	101.6	118.1	103.1	103.2	102.0	42.7	40.6	43.8	99.3	101.2	116.8
Nov.	102.9	100.6	115.4	103.5	101.3	103.9	42.8	40.5	44.5	99.5	102.4	118.6
Dec.	102.8	99.6	111.3	103.2	100.8	108.1	42.9	40.4	44.4	100.0	102.4	119.6
1950—Jan.	99.0	97.2	88.8	100.9	97.5	108.7	39.9	35.5	40.2	101.1	102.9	120.3
Feb.	95.6	96.9	81.5	101.3	94.0	99.1	42.3	39.1	43.0	100.9	103.8	119.4
Mar.	95.4	97.5	79.2	101.7	93.4	98.9	42.5	41.5	43.8	101.4	104.7	120.7
Apr.	96.1	97.8	83.2	102.4	95.3	99.4	42.8	40.3	43.7	101.7	106.2	120.7
May	96.5	98.1	90.3	102.4	96.7	100.2	42.6	39.7	43.5	102.5	106.8	120.9
June	100.3	99.7	107.1	105.0	100.4	101.0	42.0	39.2	42.3	103.5	104.5	120.1
July	103.2	101.5	114.6	107.9	102.5	102.0	42.5	40.5	43.2	103.9	103.9	120.4
Aug.	104.2	102.1	118.4	108.2	105.0	101.6	42.5	40.8	43.7	104.2	103.8	121.5
Sept.	105.2	103.8	120.6	108.1	102.5	102.3	41.9	40.8	41.7	104.4	105.4	121.1
Oct.	107.0	105.5	117.4	108.6	104.7	105.2	42.9	41.0	43.1	105.3	107.2	123.1
Nov.	107.6	105.4	115.3	109.0	103.9	107.5	43.0	40.7	43.9	106.4	108.8	123.7
Dec.	108.3	105.3	112.1	109.5	103.5	112.1	43.1	40.1	43.9	107.8	109.5	124.8
1951—Jan.	105.9	103.7	98.1	108.2	100.5	113.8	40.1	35.0	40.5	109.0	109.7	127.1
Feb.	104.1	104.9	90.0	108.0	98.6	104.6	42.9	40.1	44.1	110.4	113.5	127.7
Mar.	104.1	105.9	86.7	107.8	99.0	103.8	42.3	40.6	43.7	111.4	114.1	130.1
Apr.	104.7	107.3	88.0	107.8	99.6	105.5	42.2	39.0	42.5	112.8	115.0	130.5
May	106.1	108.0	101.4	108.1	102.5	105.6	42.5	39.8	43.4	114.1	115.4	131.5
June	108.9	109.2	113.3	109.4	105.5	106.7	41.9	39.6	43.0	115.9	116.2	131.6
July	110.9	110.2	118.1	111.8	109.5	107.0	41.7	40.7	43.3	118.4	117.5	133.3
Aug.	111.4	110.3	123.8	112.8	111.4	105.4	41.4	41.5	43.0	119.1	117.7	136.1
Sept.	112.0	110.3	128.2	112.3	113.0	105.6	41.5	41.7	42.2	120.6	120.3	137.1
Oct.	112.7	110.4	127.9	112.9	111.6	108.3	41.9	42.4	43.9	121.9	122.4	138.2
Nov.	112.6	108.5	126.0	114.1	111.4	109.1	41.8	41.5	43.5	123.5	123.9	138.3
Dec.	112.7	107.5	120.5	114.3	110.8	113.3	41.9	41.5	44.2	124.5	125.3	139.3
1952—Jan.	109.4	104.4	104.2	113.0	108.4	114.3	38.1	35.4	40.2	127.1	123.9	142.6
Feb.	107.4	105.3	98.1	114.3	106.3	105.2	41.6	41.6	43.0	127.1	129.0	141.4
Mar.	107.6	106.5	96.2	115.5	106.0	104.5	41.7	42.7	42.6	127.8	129.9	143.9
Apr.	107.5	107.0	100.6	114.9	108.4	105.7	42.1	42.3	43.1	129.0	132.4	146.9
May	107.2	107.3	110.2	115.0	108.2	106.9	41.9	41.6	42.4	129.4	132.1	147.3
June	110.3	108.5	122.3	117.1	111.7	107.5	41.3	41.8	42.3	129.7	130.2	147.4
July	112.1	108.8	133.1	118.2	113.9	109.5	41.3	41.7	42.7	128.6	128.2	147.6
Aug.	114.1	110.3	151.0	119.6	114.9	109.1	41.1	42.0	42.5	128.9	127.4	147.5
Sept.	115.2	112.8	144.3	119.5	115.1	109.6	41.6	42.9	42.7	129.5	130.2	148.7
Oct.	116.4	114.2	143.6	118.8	114.0	112.2	42.1	42.9	43.3	129.9	134.9	149.8
Nov.	116.2	113.6	137.2	118.3	112.5	114.6	42.1	43.2	43.5	131.0	135.2	150.4
Dec.	116.1	113.5	129.4	117.1	111.5	119.3	42.5	42.5	44.1	132.1	137.4	151.8
1953—Jan.	113.0	111.4	111.3	114.9	108.9	120.4	38.3	35.1	40.6	134.0	135.8	153.4
Feb.	110.3	111.9	101.9	114.4	105.4	110.8	41.9	42.1	43.0	134.2	140.5	153.5
Mar.	110.0	112.7	93.7	113.4	105.1	110.1	42.1	42.8	42.1	134.4	142.7	152.9
Apr.	110.0	112.9	95.9	111.9	105.6	110.9	42.1	42.0	41.8	134.9	143.8	152.6
May	110.9	113.1	108.5	111.9	109.1	109.1	41.8	41.0	42.4	135.5	144.3	153.7
June	112.4	113.4	119.0	112.1	112.2	110.8	41.7	42.3	43.1	135.9	142.9	153.1
July	114.9	114.7	127.5	113.7	114.5	112.0	41.3	42.4	42.9	136.2	141.9	153.0
Aug.	115.6	114.4	135.4	114.7	115.9	111.8	41.0	43.0	42.8	136.0	142.5	152.7
Sept.	116.6	115.6	139.6	112.3	116.7	111.8	41.0	43.3	43.0	135.7	143.0	153.4
Oct.*	116.9	115.2	135.2	108.7	115.8	114.2	41.5	43.4	43.1	136.7	146.6	153.8
Nov.*	115.7	113.0										

(1) As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Include Newfoundland commencing in 1950.
(2) Include salaried and part-time workers.
(3) Include hourly rated wage earners only.
(4) Gross earnings before deductions for taxes, unemployment insurance, etc.
* Preliminary.

XVI—NATIONAL ACCOUNTS: QUARTERLY

Dominion Bureau of Statistics

DATA NOT SEASONALLY ADJUSTED[1]

Millions of Dollars

	1952				1953*			Four Qtrs. end.	
	I	II	III	IV	I	II†	III	Sept. 30 1952	Sept. 30* 1953
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income	2,540	2,611	2,752	2,840	2,772	2,896	2,991	10,485	11,499
Military pay and allowances	60	67	69	74	70	77	79	254	300
Investment income	790	969	993	905	849	1,009	987	3,589	3,750
Net income of unincorporated business: farm[3]	152	110	1,439	233	61	87	1,324	1,931	1,705
other[3]	306	392	401	423	350	418	410	1,497	1,601
NET NATIONAL INCOME AT FACTOR COST	3,857	4,149	5,654	4,475	4,102	4,487	5,791	17,756	18,855
Indirect taxes less subsidies	637	657	692	701	682	745	733	2,644	2,861
Depreciation and similar business costs[4]	476	509	527	558	521	557	573	2,029	2,209
Residual error of estimate	+15	+20	+19	+65	+22	−88	+37	+74	+36
G.N.P. AT MARKET PRICES	4,985	5,335	6,892	5,799	5,327	5,701	7,134	22,503	23,961
G.N.P. less accrued net income of farm operators	4,833	5,225	5,453	5,566	5,266	5,614	5,810	20,572	22,256
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer gds. and serv.	3,219	3,575	3,487	4,053	3,451	3,785	3,625	14,003	14,914
Government expenditure on goods and services[5]	1,082	857	1,090	1,187	1,185	887	1,181	3,952	4,440
Gross domestic investment[6]: housing	130	206	229	238	198	278	286	751	1,000
non-residential construction	284	358	433	401	288	370	476	1,420	1,535
machinery and equipment	425	547	452	435	480	546	478	1,846	1,939
change in inventories: business[7]	−10	−9	+47	−79	+138	+211	+156	−32	+426
other[7]	−163	−218	+1,103	−393	−215	−276	+992	+362	+108
Exports of goods and services[3][8]	1,238	1,411	1,428	1,504	1,159	1,408	1,471	5,517	5,542
GROSS AVAILABLE SUPPLY	6,205	6,727	8,269	7,346	6,684	7,209	8,665	27,819	29,904
Less: Imports of goods and services[9]	1,205	1,372	1,357	1,483	1,335	1,595	1,494	5,241	5,907
Residual error of estimate	−15	−20	−20	−64	−22	+87	−37	−75	−36
G.N.E. AT MARKET PRICES	4,985	5,335	6,892	5,799	5,327	5,701	7,134	22,503	23,961
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer gds. & serv.	2,728	3,069	2,983	3,461	2,950	3,255	3,080	11,921	12,746
Government expenditure on goods & services[5]	897	718	906	972	968	726	946	3,291	3,612
Gross domestic investment[6]: housing	105	167	186	191	158	220	227	609	796
non-residential construction	226	284	343	311	219	281	361	1,133	1,172
machinery and equipment	354	460	385	370	404	455	402	1,548	1,631
change in inventories: business	−22	+32	+65	−86	+135	+173	+137	−45	+359
other	−212	−312	+1,354	−428	−235	−318	+1,204	+382	+223
Exports of goods and services[3][8]	1,051	1,229	1,226	1,337	1,007	1,245	1,310	4,773	4,899
GROSS AVAILABLE SUPPLY	5,127	5,647	7,488	6,128	5,606	6,037	7,667	23,612	25,438
Less: Imports of goods and services[9]	1,044	1,246	1,256	1,361	1,221	1,447	1,353	4,656	5,382
Residual error of estimate	−13	−17	−17	−53	−18	+73	−31	−64	−29
G.N.E. AT MARKET PRICES	4,070	4,384	6,215	4,714	4,367	4,663	6,283	18,892	20,027
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income	2,540	2,611	2,752	2,840	2,772	2,896	2,991	10,485	11,499
Less: Soc. ins. & Govt. pension fund contrib.[10]	82	83	83	88	90	90	93	328	361
Military pay and allowances	60	67	69	74	70	77	79	254	300
Net income of unincorporated business[11]	459	467	1,778	727	384	527	1,682	3,380	3,320
Int., div. & net rental income of persons[12]	376	395	372	397	393	420	423	1,533	1,633
Transfer payments to persons[13]	393	337	347	348	431	354	355	1,339	1,488
PERSONAL INCOME	3,746	3,794	5,235	4,298	3,960	4,184	5,437	16,663	17,879
Less: Personal direct taxes[14]	312	367	307	334	354	416	323	1,255	1,427
PERSONAL DISPOSABLE INCOME	3,434	3,427	4,928	3,964	3,606	3,768	5,114	15,408	16,452
Expenditure on goods: non-durables	1,856	2,041	2,087	2,486	1,900	2,124	2,125	8,360	8,635
durables	306	435	368	423	412	500	402	1,421	1,737
Expenditure on services (incl. net expend. abroad)	1,057	1,099	1,032	1,144	1,139	1,161	1,098	4,222	4,542
Personal saving: in farm inventories	−150	−215	+1,050	−447	−239	−201	+883	+212	−4
other	+365	+67	+391	+358	+394	+184	+606	+1,193	+1,542

(1) Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, Third Quarter, 1953".

NOTE: For footnotes 2 to 14 see Table XII, pages 213–214.

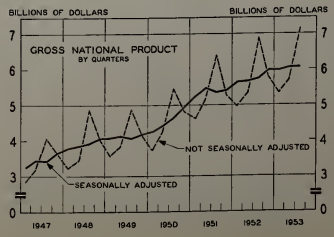
† Revised.

* Preliminary.

SEASONALLY ADJUSTED AT ANNUAL RATES[1]

Millions of Dollars

	1952				1953*		
	I	II	III	IV	I	II†	III
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income	10,492	10,552	10,704	11,224	11,452	11,680	11,704
Military pay and allowances	240	268	276	296	280	308	316
Investment income	3,620	3,648	3,612	3,784	3,804	3,764	3,548
Net income of unincorporated business: farm[3]	1,996	1,708	1,748	2,284	1,620	1,648	1,564
other[3]	1,428	1,540	1,516	1,604	1,632	1,644	1,552
NET NATIONAL INCOME AT FACTOR COST	17,776	17,716	17,856	19,192	18,788	19,044	18,684
Indirect taxes less subsidies	2,664	2,612	2,788	2,684	2,868	2,980	2,952
Depreciation and similar business costs[4]	2,032	2,120	2,064	2,064	2,236	2,268	2,268
Residual error of estimate	+32	+220	+228	−4	+36	−220	+272
G.N.P. AT MARKET PRICES	22,504	22,668	22,936	23,936	23,928	24,072	24,176
G.N.P. less accrued net income of farm operators	20,508	20,960	21,188	21,652	22,308	22,424	22,612
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services	13,996	14,320	14,312	14,708	14,964	15,036	14,924
Government expenditure on goods and services[5]	3,988	4,040	4,172	4,664	4,364	4,188	4,532
Gross domestic investment[6]: housing	696	748	832	936	1,048	1,000	1,032
non-residential construction	1,440	1,412	1,508	1,544	1,452	1,452	1,660
machinery and equipment	1,744	1,912	1,932	1,848	1,968	1,932	2,036
change in inventories: business[7]	−260	−320	+296	+80	+336	+572	+736
other[7]	+676	+336	−16	+320	+464	+128	−184
Exports of goods and services[3][8]	5,632	5,596	5,488	5,608	5,308	5,564	5,624
GROSS AVAILABLE SUPPLY	27,912	28,044	28,524	29,708	29,904	29,872	30,360
Less: Imports of goods and services	5,376	5,156	5,356	5,780	5,944	6,020	5,912
Residual error of estimate	−32	−220	−232	+8	−32	+220	−272
G.N.E. AT MARKET PRICES	22,504	22,668	22,936	23,936	23,928	24,072	24,176
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income	10,492	10,552	10,704	11,224	11,452	11,680	11,704
Less: Soc. ins. and Govt. pension fund contrib.[10]	328	344	328	344	360	372	368
Military pay and allowances	240	268	276	296	280	308	316
Net income of unincorporated business[11]	3,428	3,108	3,016	4,172	3,144	3,380	2,908
Interest, dividends and net rental income of persons[12]	1,568	1,576	1,548	1,468	1,636	1,680	1,764
Transfer payments to persons[13]	1,304	1,480	1,448	1,468	1,444	1,564	1,488
PERSONAL INCOME	16,704	16,640	16,664	18,284	17,596	18,240	17,812
Less: Personal direct taxes[14]	1,240	1,288	1,356	1,396	1,444	1,452	1,484
PERSONAL DISPOSABLE INCOME	15,464	15,352	15,308	16,888	16,152	16,788	16,328
Expenditure on goods: non-durables	8,400	8,412	8,468	8,600	8,548	8,772	8,592
durables	1,404	1,580	1,520	1,624	1,872	1,692	1,744
Expenditure on services (incl. net expenditure abroad)	4,192	4,328	4,324	4,484	4,544	4,572	4,588
Personal saving: in farm inventories	+372	−28	+192	+416	+12	+64	−196
other	+1,096	+1,060	+804	+1,764	+1,176	+1,688	+1,600



(1) Quarterly series, seasonally adjusted, are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, Third Quarter, 1953".

NOTE: For footnotes 2 to 14 see Table XII, pages 213–214.

(15) Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote (1).

† Revised.

* Preliminary.

XVII—NEWSPRINT : NORTH AMERICA

Thousands of Tons — *"Monthly Newsprint Report", Newsprint Association of Canada*

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	*Less:* Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers (1)	Total	Net Increase
	Canada (1)	U.S.A.	Total							
Calendar Years										
1935	3,083	912	3,995	197	734	**3,459**	3,345	200	**3,545**	**−86**
1937	3,998	946	4,944	294	771	**4,466**	3,825	220	**4,045**	**421**
1947	4,820	826	5,646	129	709	**5,056**	4,753	275	**5,028**	**37**
1948	4,983	867	5,850	267	542	**5,576**	5,141	306	**5,447**	**129**
1949	5,176	900	6,076	255	463	**5,868**	5,529	335	**5,865**	**3**
1950	5,279	1,015	6,293	171	223	**6,241**	5,937	355	**6,292**	**−50**
1951	5,516	1,125	6,641	206	378	**6,469**	5,975	360	**6,335**	**135**
1952	5,687	1,147	6,834	183	530	**6,487**	5,988	369	**6,357**	**130**
12-mths. ending Nov. 1953	5,711	1,081	6,792	164*	492	**6,464***	6,141	400	**6,541**	**−76***
Monthly										
1952—July	485.5	94.2	579.7	14.9	50.0	**544.6**	433.9	30.5	**464.3**	**80.3**
Aug.	486.5	97.8	584.3	10.6	57.4	**537.5**	449.4	29.5	**479.0**	**58.6**
Sept.	461.5	92.3	553.8	17.9	39.6	**532.1**	499.6	29.1	**528.7**	**3.4**
Oct.	502.8	97.1	599.9	14.5	50.8	**563.7**	560.5	32.0	**592.5**	**−28.9**
Nov.	463.4	89.8	553.3	16.8	43.2	**526.9**	548.7	31.6	**580.3**	**−53.4**
Dec.	463.4	86.7	550.0	13.7	29.4	**534.3**	508.7	36.6	**545.3**	**−11.0**
1953—Jan.	473.6	93.8	567.4	13.3	26.6	**554.1**	462.9	31.9	**494.7**	**59.4**
Feb.	439.2	82.9	522.1	18.5	22.4	**518.2**	455.3	30.7	**486.0**	**32.1**
Mar.	484.3	91.9	576.2	11.7	24.9	**563.1**	553.9	35.0	**588.9**	**−25.8**
Apr.	480.3	88.2	568.5	18.6	36.5	**550.6**	538.0	32.0	**570.0**	**−19.4**
May	480.2	92.4	572.6	14.4	41.3	**545.7**	565.2	33.8	**599.0**	**−53.4**
June	463.2	90.7	553.9	13.3	48.5	**518.7**	501.6	33.6	**535.2**	**−16.4**
July	491.3	88.1	579.4	12.8†	54.0	**538.1†**	447.4	32.4	**479.8**	**58.3†**
Aug.	484.5	90.8	575.3	11.4†	52.8	**533.9†**	472.5	31.1	**503.7**	**30.3†**
Sept.	467.4	86.0	553.4	10.1	51.3	**512.2**	507.1	32.4	**539.5**	**−27.3**
Oct.	510.8	97.1	607.9	14.6*	55.9	**566.5***	565.1	36.5	**601.6**	**−35.1***
Nov.	473.2	92.4	565.6	11.8*	48.4	**528.9***	563.0	33.8	**596.8**	**−67.9***

(1) Includes Newfoundland. † Revised. * Preliminary.

XVIII—U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security (1)	Personal Savings as a Percentage of Disposable Income	Construction (3)	Unemployment	Retail Sales (4)	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing (5)	Total Industrial Production (4) (7)	Output of Consumer Durables (4)
	Billions of Dollars (2)				Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100	1947–49 = 100
Annual Averages (6)												
1929	103.8	1.6	*	4.5	10.8	1.6	48.5	73.3	61.9	.57	59	*
1933	55.8	−1.6	*	−2.7	2.9	12.8	24.5	55.3	42.8	.44	37	*
1937	90.2	2.3	*	5.5	7.0	7.7	42.2	61.4	56.1	.62	61	*
1946	211.1	6.1	21.2	7.6	12.0	2.3	102.5	83.4	78.7	1.09	90	*
1950	286.8	7.5	18.5	5.5	28.8	3.1	143.7	102.8	103.1	1.47	112	153
1951	329.8	10.9	37.4	7.5	30.9	1.9	158.2	111.0	114.8	1.59	120	122
1952	348.0	3.7	48.9	7.2	32.3	1.7	164.1	113.5	111.6	1.67	124	108
Monthly												
1952—Aug.					3.1	1.6	13.4	114.3	112.2	1.66	123	84
Sept.	345.3	4.2	49.2	8.2	3.1	1.4	13.6	114.1	111.8	1.69	129	121
Oct.					3.0	1.3	14.2	114.2	111.1	1.70	130	125
Nov.					2.8	1.4	14.0	114.3	110.7	1.71	133	134
Dec.	361.1	8.5	50.5	7.7	2.5	1.4	14.4	114.1	109.6	1.73	133	134
1953—Jan.					2.4	1.9	14.1	113.9	109.9	1.74	134	141
Feb.					2.3	1.8	14.5	113.4	109.6	1.74	134	148
Mar.	362.0	2.9	51.6	7.2	2.5	1.7	14.4	113.6	110.0	1.75	135	148
Apr.					2.7	1.6	14.3	113.7	109.4	1.75	136	148
May					2.9	1.3	14.4	114.0	109.8	1.76	137	144
June	372.4	8.8	53.5	6.9	3.2	1.6	14.5	114.5	109.5	1.76	136	143
July					3.3	1.5	14.5	114.7	110.9	1.77	137	144
Aug.					3.3	1.2	14.1	115.0	110.6	1.77	136	138
Sept.	369.0	4.5	52.1	7.5	3.3	1.2	14.0	115.2	111.0	1.78	133	131
Oct.					3.2	1.2	14.0†	115.4	110.2	1.78	132	134**
Nov.**					3.0	1.4	14.3	115.0	109.8	1.78	130	*

(1) Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
(2) Seasonally adjusted annual rates.
(3) Value of new work put in place.
(4) Seasonally adjusted.
(5) Production workers.
(6) Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
(7) Revised index reflecting basic changes in compilation and a switch from the old base of 1935–39 = 100 to 1947–49 = 100.
* Not available.
** Preliminary.
† Revised.

XIX—EXTERNAL TRADE AND TRADE INDEXES[1]

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO[2]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	**1,277**	30	41.0	70.2	58.4
1929	515	226	93	207	44	92	**1,178**	37	37.5	64.4	58.2
1933	173	188	39	95	10	30	**535**	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	**1,045**	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	**2,812**	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	**3,110**	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	**3,023**	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
12 Mths. end'g Oct. 1953	2,473	674	259	388	217	230	**4,242**	153			
Monthly											
1952–Oct.	210.9	51.4	17.0	52.1	27.0	20.9	**379.3**	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	**391.8**	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	**393.9**	13.5	152.0	119.1	127.6
1953–Jan.	191.7	49.5	17.7	22.4	18.8	20.8	**321.3**	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	**279.6**	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	**313.0**	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	**304.8**	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	**385.0**	12.0	148.4	118.6	125.1
June	218.2	77.3	27.7	52.0	21.4	19.4	**416.0**	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	**398.3**	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	**346.9**	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	**343.8**	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	**347.8**	9.9			
Nov.*	204.1	56.1					**355.1**	9.1			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES[5] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	**1,008**	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	**1,299**	−121	49.1	63.0	77.9
1933	217	98	34	32	10	10	**401**	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	**809**	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	**2,574**	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	**2,637**	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	**2,761**	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	**4,031**	326	152.3	110.3	138.1
12 Mths. end'g Sept. 1953	3,277	440	168	175	294	66	**4,420**	−146			
Monthly											
1952–Sept.	255.1	31.5	19.5	14.2	21.9	6.9	**349.1**	−6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	**376.4**	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	**363.4**	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	**345.1**	48.8	155.8	108.5	143.6
1953–Jan.	249.2	30.6	9.4	10.3	21.2	7.0	**327.8**	−6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	**310.0**	−30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	**360.1**	−47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	**391.8**	−87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	**420.6**	−35.6	190.5	109.4	174.1
June	299.8	42.8	17.1	17.0	23.3	6.3	**406.3**	9.7	184.2	110.2	167.2
July	286.5	47.1	17.6	16.0	31.2	6.7	**405.4**	−7.1	182.6	109.5	166.8
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	**345.2**	1.7	156.2	109.8	142.3
Sept.	268.0†	34.3	16.9	16.0	25.3	7.0	**367.5†**	−23.7†			
Oct.*	263.0	37.7					**361.5**	−13.7			
Nov.*	245.9	39.9					**352.4**	2.7			

(1) Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

(2) Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 100.9 million dollars respectively.

(3) Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

(4) Excludes Spain, but includes Greece and Turkey.

(5) Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935–39 = 100.

* Preliminary.

† Revised.

XX—MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION[1]

Compiled from "Trade of Canada," Dominion Bureau of Statistics

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour[1]	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm[3] (incl. raw wool)	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
Calendar Years																									Calendar Years
1926	21	435	10	37	13	23	9	25	16	1	9	25	11	25	19	10	62	14	52	114	7	27	25	26	1926
1929	18	302	5	26	14	7	9	19	10	–	4	24	12	24	23	10	49	13	44	149	6	22	30	32	1929
1933	17	142	2	12	4	8	3	8	3	–	1	12	7	13	12	4	17	5	23	69	3	10	9	8	1933
1937	16	182	2	25	16	33	9	13	5	–	5	23	12	16	18	7	45	12	42	126	10	20	21	18	1937
1947	32	462	12	55	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947
1948	21	368	23	74	74	70	65	12	18	39	50	55	45	40	24	26	196	44	212	383	34	60	29	33	1948
1949	20	533	19	59	61	24	44	16	14	21	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1949
1950	24	419	17	56	79	28	47	17	11	6	31	53	50	63	25	13	291	35	209	486	20	61	44	12	1950
1951	24	555	54	105	63	4	69	10	11	4	28	59	53	64	30	14	312	68	365	536	38	65	56	29	1951
1952	21	737	68	199	4	3	46	1	15	5	33	54	53	60	24	31	296	65	292	592	30	61	57	18	1952
12-Mths. ending Oct. 1953	20	727	58	200	13	5	51	2	12	4	33	53	51	61	23	24	289	47	246	615	20	59	64	9	12-Mths. ending Oct. 1953
Monthly																									Monthly
1952—June	.6	75.8	9.2	14.9	–	.2	8.7	.1	1.2	.4	1.1	3.0	4.2	5.6	2.5	2.5	28.0	5.8	21.6	48.3	2.3	5.2	3.4	.9	June–1952
July	1.5	82.4	11.1	22.6	–	.2	10.2	.1	1.4	.7	1.4	2.6	5.7	5.2	1.1	3.1	19.1	5.4	18.9	48.7	1.9	2.7	3.9	.6	July
Aug.	2.4	70.4	4.1	16.8	–	.2	4.2	.1	2.1	.9	1.6	2.3	5.3	3.9	1.0	4.5	20.6	6.4	20.6	56.2	1.8	4.4	3.7	.7	Aug.
Sept.	2.2	49.7	3.7	19.1	.1	.2	1.5	.1	1.4	.4	1.6	3.2	5.4	4.7	1.1	3.8	29.8	6.8	18.6	48.0	1.6	5.6	3.8	.5	Sept.
Oct.	3.6	64.9	7.3	28.5	–	.3	3.0	.1	1.5	.3	2.7	4.0	4.6	5.5	.5	4.1	24.4	8.0	20.9	48.9	1.6	6.0	6.4	.5	Oct.
Nov.	2.7	67.1	4.6	25.7	–	.3	6.9	.2	1.6	.4	5.4	4.1	5.3	5.2	.4	2.9	28.9	4.9	20.9	57.1	2.1	6.4	7.2	.5	Nov.
Dec.	1.7	82.2	11.9	33.3	–	.3	3.3	.1	1.6	.9	6.6	4.2	3.0	5.7	5.8	3.6	20.1	4.0	21.0	49.0	1.7	7.6	7.4	.9	Dec.
1953—Jan.	1.5	45.7	2.1	7.4	–	.2	3.2	.1	.7	.9	3.7	4.5	3.8	4.5	3.2	2.0	19.8	3.6	20.0	52.4	1.8	3.5	5.0	.9	Jan.–1953
Feb.	1.4	35.4	1.6	5.6	–	.2	2.6	.2	.5	.2	3.3	5.4	4.3	4.6	2.2	1.5	18.6	3.4	16.4	42.5	1.3	4.3	3.9	.8	Feb.
Mar.	1.8	30.8	1.3	5.9	1.3	.5	4.9	.5	.8	.2	2.4	5.5	4.5	4.6	1.7	1.7	25.6	3.6	19.9	49.5	1.6	4.9	5.5	.9	Mar.
Apr.	.8	40.8	3.8	9.9	1.4	.5	4.8	1.0	.6	.1	2.9	3.2	2.7	3.7	1.8	1.1	25.8	1.7	19.2	44.4	1.7	4.8	3.6	1.0	Apr.
May	.4	70.3	5.8	19.7	1.6	.6	5.2	–	.9	.1	1.2	3.5	3.1	8.5	2.0	1.1	22.5	2.2	21.5	56.8	1.5	4.3	4.8	.9	May
June	.7	100.7	3.6	20.6	1.7	.7	3.9	.1	1.0	.1	.5	4.0	4.0	6.5	2.1	1.9	27.3	3.1	22.1	50.3	1.6	5.0	4.9	.9	June
July	1.7	81.7	4.5	21.5	2.0	.7	6.6	–	1.1	.1	1.2	7.4	5.6	4.8	1.3	2.0	24.4	4.8	21.3	55.2	1.9	4.4	5.1	.7	July
Aug.	2.9	67.8	5.5	17.3	2.6	.4	4.2	–	1.0	.4	1.1	4.0	5.2	4.6	1.0	2.2	26.5	5.3	21.4	49.4	1.5	4.5	3.9	.4	Aug.
Sept.	2.1	44.4	5.9	17.2	1.5	.5	3.1	.1	1.7	.5	1.8	3.7	5.1	4.3	.8	2.2	23.7	5.9	20.4	57.0	1.8	4.8	5.7	.5	Sept.
Oct.	2.8	59.7	7.2	15.8	1.0	.3	2.2	–	.8	.2	2.8	3.4	4.8	4.0	.4	2.0	25.4	4.7	21.9	51.3	1.9	4.6	7.5	.4	Oct.

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	
Calendar Years																									Calendar Years
1926	–	6	17	4	38	–	16	2	7	15	14	12	14	9	2	11	16	5	12	–	–	45	30	1,292	1926
1929	–	8	20	7	47	–	16	3	15	37	11	26	12	9	5	13	17	7	14	1	–	33	37	1,190	1929
1933	–	5	1	3	10	–	8	2	6	17	5	23	7	5	2	5	8	3	10	–	–	15	82	611	1933
1937	2	11	10	11	27	–	18	4	19	56	18	59	19	15	5	15	16	7	15	1	–	27	145	1,176	1937
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947
1948	7	35	74	41	55	21	91	17	102	79	35	74	25	42	22	42	53	36	43	84	11	93	119	3,195	1948
1949	2	19	93	32	39	23	106	12	94	87	42	92	28	56	15	37	36	39	31	42	25	81	139	3,132	1949
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1952
12-Mths. ending Oct. 1953	5	15	81	40	78	6	169	43	172	125	40	157	43	63	39	86	60	43	92	18	37	90	153	4,340	12-Mths. ending Oct. 1953
Monthly																									Monthly
1952—June	.2	2.3	9.7	3.4	7.1	.5	9.9	2.1	18.9	9.4	3.6	11.9	2.9	10.5	3.8	7.7	5.4	3.0	6.4	1.1	5.0	6.5	14.6	391.3	June–1952
July	.5	1.4	6.6	4.6	4.1	.3	11.0	2.1	10.1	9.9	5.2	13.8	5.1	8.2	2.9	6.7	5.1	3.4	5.3	3.3	4.5	6.0	14.9	385.3	July
Aug.	.2	.7	5.8	2.7	2.8	.2	12.9	1.8	15.5	11.9	3.8	12.8	3.1	6.0	2.5	7.4	4.1	3.3	6.8	1.1	1.7	5.1	9.6	356.2	Aug.
Sept.	.4	1.0	5.6	3.9	8.2	.4	12.0	3.0	14.4	11.5	4.5	12.5	3.0	5.8	4.7	7.7	4.5	3.6	6.5	.1	2.4	7.2	12.8	349.8	Sept.
Oct.	.2	1.1	6.7	3.9	9.9	.2	13.1	2.7	15.1	10.9	4.7	10.9	3.6	7.4	4.1	7.1	4.1	3.8	6.4	.1	2.2	7.0	10.1	384.0	Oct.
Nov.	.1	1.1	6.2	4.4	8.0	.3	15.7	3.3	13.2	11.0	4.6	13.1	3.4	6.5	3.4	6.6	4.3	3.3	7.0	1.1	2.4	7.6	13.6	400.8	Nov.
Dec.	.2	1.2	6.5	4.2	4.7	.4	13.4	4.2	12.9	6.9	2.5	9.5	3.5	5.5	4.9	9.4	4.7	3.5	6.1	.1	2.0	7.2	13.5	403.0	Dec.
1953—Jan.	.3	1.0	9.4	2.7	6.7	.4	11.6	4.4	12.6	10.8	4.5	14.4	4.3	8.4	3.4	6.2	4.1	3.8	7.9	2.0	1.8	5.8	16.0	333.3	Jan.–1953
Feb.	.3	1.2	9.8	3.2	7.4	.5	7.3	3.5	13.3	13.6	2.5	12.7	3.5	5.0	2.4	5.9	4.1	4.2	6.5	1.3	1.3	5.7	16.1	291.6	Feb.
Mar.	.3	1.1	11.1	3.7	6.1	.7	11.0	2.9	17.9	10.2	4.2	13.8	3.4	6.1	2.8	7.1	4.9	3.8	7.8	.5	1.6	7.2	15.6	323.4	Mar.
Apr.	.2	1.7	8.1	3.2	6.2	.7	12.1	3.1	10.9	10.5	4.1	13.9	4.3	5.2	3.2	6.5	4.9	3.6	7.0	.1	2.7	7.4	11.7	312.7	Apr.
May	.3	1.1	7.9	3.8	5.9	.9	16.3	7.7	14.8	12.8	2.4	12.9	4.3	5.9	4.1	8.3	5.6	4.1	8.5	.8	5.3	8.1	12.0	392.3	May
June	.9	1.6	7.7	2.9	8.8	.5	16.3	5.9	17.7	12.1	3.5	13.9	3.0	5.1	3.5	7.9	5.1	4.1	8.4	3.8	4.3	7.2	13.7	425.4	June
July	.6	1.4	5.1	4.1	5.8	.5	18.9	2.6	15.5	12.2	1.7	13.5	3.9	4.3	2.9	6.8	5.8	3.0	8.7	.5	5.3	10.3	9.3	402.4	July
Aug.	.5	1.2	3.1	2.0	3.6	.3	18.2	1.1	14.2	7.1	3.7	13.9	2.8	3.5	2.4	6.5	5.6	2.8	7.9	.9	1.5	6.7	10.7	353.3	Aug.
Sept.	.7	1.0	2.7	2.8	7.1	.3	14.3	2.8	16.5	8.0	2.6	12.7	4.0	3.7	3.4	6.8	5.4	3.5	8.8	3.6	3.5	9.5	10.4	348.6	Sept.
Oct.	.5	.9	3.1	2.7	7.5	.3	14.0	1.5	12.3	9.7	3.3	13.2	2.7	3.8	2.8	7.5	6.1	3.5	7.3	3.4	5.0	7.6	9.9	353.4	Oct.

(1) Excludes exports of foreign produce. (2) Prior to 1947, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. (3) Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500–1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100–2110, 2490, 2500–2525, 2750, 2795, 2805, 2812, 2825, 2840, 2845, 2855, 2860, 3160–3187.

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INDEX

STATISTICAL SUMMARY

BANK OF CANADA

1953

INDEX 1953

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total	53, 107, 161, 243	*88, 123*
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Imports: by commodity: value	35, 89, 143, 221	
volume	18, 72, 126, 180	
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Cash Ratio	M	*3*
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resident & non-resident	23, 77, 131, 185	
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Cash Income	49, 154, 234	*49*
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Exports: value	53, 107, 161, 243	
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Imports: value	36, 90, 144, 222	
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Index: by industries	65, 105, 120, 138, 155, 176, 212, 237, 238	*237*
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by commodities & destination	87, 123	
by countries	M	

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Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	Tables	*Charts*
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Exports: merchandise: value: index of price: Canada	15, 51, 68, 86, 106, 124, 142, 160, 178, 220, 242	*15*
U.K.		*69*
index of total	15, 51, 68, 86, 106, 124, 142, 160, 178, 220, 242	
volume: by commodities	17, 71, 125, 179	
index: Canada	15, 51, 68, 86, 106, 124, 142, 160, 178, 220, 242	*15*
U.K.		*69*
Imports: goods & services: value	25, 101, 213-216, 239, 240	*26*
merchandise: value: by commodities	35, 36, 89, 90, 143, 144, 221, 222	*88, 159*
by countries	M	
index of price: Canada	15, 51, 68, 86, 106, 124, 142, 160, 178, 220, 242	*15*
U.K.		*69*
index of total	15, 51, 68, 86, 106, 124, 142, 160, 178, 220, 242	
volume: by commodities	18, 72, 126, 180	
index: Canada	15, 51, 68, 86, 106, 124, 142, 160, 178, 220, 242	*15*
U.K.		*69*
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U.K.		*69*

F

Farm Income		
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Exports: value: by destination	87, 123	
total	53, 107, 161, 243	
volume	17, 71, 125, 179	
Imports: value	35, 89, 143, 221	
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U.S.A.	14, 33, 48, 68	*122*
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Exports: value	54, 108, 162, 244	
volume	17, 71, 125, 179	
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Cash Income	49, 153, 233	*49*
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Exports: value: by destination	87, 123	
total	54, 108, 162, 244	
volume	17, 71, 125, 179	
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Earnings: hourly	12, 66, 156	
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Imports: value		*88, 159*
Loans: chartered banks	4, 60, 113, 167	
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U.S. dollar in Canada	M	*M*
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Employment & Payrolls: indexes	65	
Exports: value: by destination	87, 123	
total	54, 108, 162, 244	*88, 123*
volume	17, 71, 125, 179	
Financial Statistics	83, 195, 196	
Imports: value	36, 90, 144, 222	
Loans: chartered banks	4, 60, 113, 167	
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Fruits & Vegetables		
Exports: value	53, 107, 161, 243	
Imports: value	35, 89, 143, 221	
volume	18, 72, 126, 180	
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Exports: value	54, 108, 162, 244	
Imports: value	35, 89, 143, 221	

G

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volume	11, 31, 32, 47, 63, 80	*31*
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Exports: value	53, 107, 161, 243	*88, 123*
volume	17, 71, 125, 179	
Financial Statistics	83, 195, 196	
Imports: value	35, 89, 143, 221	
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Value: in constant dollars		*26*
in current dollars: Canada	25, 101, 213-216, 239, 240	*26, 215, 216, 240*
U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	*122*
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U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	*122*
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IRON ORE		
Imports: value	35, 89, 143, 221	
volume	18, 72, 126, 180	
Production: value & volume	32	*31*
IRON & STEEL		
Earnings: hourly	12, 66, 156	
Exports: value	53, 107, 161, 243	
Financial Statistics	83, 195, 196, 201	
Imports: value	35, 89, 143, 221	
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Investment	. . . . .	*46*
Loans: chartered banks	4, 60, 113, 167	
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L

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Exports: value	53, 107, 161, 243	
volume	17, 71, 125, 179	
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M

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Exports: value	53, 107, 161, 243	
Financial Statistics	83, 195, 196, 202, 203	
Imports: value	35, 89, 143, 221	
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Manufactures		
Earnings: hourly: Canada	12, 66, 105, 120, 138, 155, 156, 176, 212, 237, 238	*12, 66, 120, 155*
U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	*122*
Employment: index	65, 105, 120, 138, 155, 176, 212, 237, 238	*237*
Hours Worked	105, 120, 138, 155, 176, 212, 237, 238	
Investment	45, 119	*46*
Loans: chartered banks	4, 60, 113, 167	
Payrolls: index	65	
Production: index: durable: U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	*122*
durable & non-durable: Canada	103, 119, 139, 156, 177, 212, 236	*11, 64, 103, 157*
U.S.A.		*122*
Salaries & Wages	137	
Wholesale Price Index	M	
See also individual commodities or groups		
Merchandising		
Loans: chartered banks	4, 60, 113, 167	*59, 114, 168*
Metals		
Production: value & volume	32	*31*
See also individual metals and Non-Ferrous Metals		
Minerals		
Earnings: hourly	12, 66, 156, 238	*12, 66, 120, 155*
Employment: index	65, 105, 120, 138, 155, 176, 212, 237, 238	*237*
Hours Worked	238	
Loans: chartered banks	4, 60, 113, 167	
Payrolls: index	65	
Production: index: Canada	103, 119, 139, 156, 177, 212, 236	*11, 64, 103, 157*
U.S.A.		*122*
value & volume	32	*31*
See also individual minerals and Non-Metallic Minerals		
Money—See Bank of Canada, Chartered Banks, and Note Circulation		
Money Supply—See Currency & Active Bank Deposits		

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	Tables	Charts
Motor Vehicles		
Exports: value	53, 107, 161, 243	*88, 123*
volume	17, 71, 125, 179	
Imports: value	35, 89, 143, 221	*88, 159*
volume	18, 72, 126, 180	
Production: index: U.S.A.		*122*
See also Automobiles (Passenger)		
Municipal Finance—See Public Finance: *Municipalities*		

N

National Accounts	25, 101, 213-216, 239, 240	*26, 215, 216, 217, 240*
National Debt—See Public Finance: Debt		
National Income—See Corporate Finance, Farm Income, Gross National Product, and Salaries & Wages		
Natural Gas		
Production: value & volume	32	
New Issues—See Bond Issues		
Newsprint		
Canada: exports: value: by destination	87, 123	
total	54, 108, 162, 244	*88, 123*
volume	17, 71, 125, 179	
production: volume	11, 31, 47, 63, 80, 84, 157, 241	
North America: supply, consumption & stocks	84, 157, 241	
Nickel		
Exports: value	53, 107, 161, 243	*88, 123*
volume	17, 71, 125, 179	
Production: value	32	*31*
volume	11, 31, 32, 47, 63, 80	*31*
Non-Ferrous Metals		
Exports: value	54, 108, 162, 244	
Financial Statistics	83, 195, 196, 205	
Imports: value	36, 90, 144, 222	
Non-Metallic Minerals		
Exports: value	54, 108, 162, 244	
Financial Statistics	83, 195, 196	
Imports: value	36, 90, 144, 222	
Production: value & volume	32	*31*
See also individual minerals		
Note Circulation	M	*23, 227*

O

Oil—See Petroleum		
Old Age Security—See Public Finance: Old Age Security Fund		

P

Paper, Wood Pulp & Pulpwood		
Exports: value: by destination	87, 123	
total	54, 108, 162, 244	*88, 123*
volume	17, 71, 125, 179	
Financial Statistics	83, 195, 196, 200	
Imports: value	36, 90, 144, 222	
Investment		*46*
See also Newsprint		
Payrolls—See Salaries & Wages		

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	*CHARTS*
PERSONAL CONSUMPTION EXPENDITURE		
Canada	25, 101, 213-216, 239 240	*26, 217*
U.K.		*69*
U.S.A.		*122*
PERSONAL INCOME	25, 101, 213-216, 239, 240	*26, 138*
PERSONAL LOANS	44, 98, 150, 235	*44, 98, 150, 235*
PERSONAL SAVINGS—See SAVINGS (PERSONAL)		
PETROLEUM		
Capacity, Consumption, Sources & Use	99, 100	
Financial Statistics	83, 195, 196, 206	
Imports: value	36, 90, 144, 222	
volume	18, 72, 126, 180	
Loans: chartered banks	4, 60, 113, 167	
Production: value	32	*31*
volume: Canada	32, 99	*31*
World by area	99, 100	
POULTRY PRODUCTS—See DAIRY & POULTRY PRODUCTS		
POWER—See ELECTRIC POWER		
PRECIOUS METALS		
Exports: value	56, 108, 162, 244	
Production: value & volume	32	
See also GOLD		
PRICE INDEXES	M	
PRICES—See individual commodities or groups or CONSUMER PRICE INDEX and WHOLESALE PRICE INDEXES		
PRODUCTION—See individual commodities or groups or ELECTRIC POWER, INDUSTRIAL PRODUCTION, MANUFACTURES, and MINERALS		
PROFITS—See CORPORATE FINANCE		
PROVINCIAL FINANCE—See PUBLIC FINANCE: *Provinces*		
PUBLIC DEBT—See PUBLIC FINANCE: Debt		
PUBLIC FINANCE		
Government of Canada		
Balance at Bank of Canada	M	
Bond Issues & Retirements	7, 61, 115, 169	
See also GOVERNMENT BONDS		
Budgetary Statement	27	*29*
Debt, Funded: by currency of payment	8	
holdings: Bank of Canada	M, 187, 188	*187*
Bank of Canada & Chartered Banks	M	
Chartered Banks	M, 187, 188	*3, 24, 95, 187*
General Public: corporate & non-corporate	186, 187, 188	*187, 188*
resident & non-resident	23, 77, 131, 186, 187, 188	*187*
total	M	*187*
international securities transactions	46, 102, 132, 219	
types outstanding & distribution	M, 187, 188	*187*
Debt Transactions	28	
Defence	25, 27, 101	*29*
Expenditures: by items & departments	27, 28	*29*
on goods & services	25, 101, 213-216, 239, 240	*26, 217*
Interest	27, 28	*29*
Investment	28, 45, 80, 119	
Old Age Security Fund	27, 28	
Revenue: by items	27, 28	
Sinking Fund	8	
Taxation: collection: by items	27, 28	*29*

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	Tables	Charts
PUBLIC FINANCE—continued		
Transfer Payments	25, 101, 213-216, 239, 240	*26, 138*
Treasury Bills—See TREASURY BILLS		
Government of Canada & Provinces		
Debt, Funded: held by Bank of Canada	M	
Deposits with Chartered Banks	M	
Payments: subsidies, grants & tax rentals	27, 173	*29*
Municipalities		
Debt Charges	230	*231*
Debt Outstanding: by type, class of municipality & province	229	*231*
by currency of payment	8	
Expenditures: by items	230	*231*
Loans: chartered banks	4, 60, 113, 167	
Revenue: by items	230	
Sinking Fund	8, 229	
Taxation: collection: by items	230	
Provinces		
Bond Issues & Retirements	7, 61, 115, 169	
Debt Outstanding: direct: by currency of payment	8	
held by Chartered Banks	M	
direct & indirect: by provinces	171, 172	
Expenditures: by items	174	
Loans: chartered banks	4, 60, 113, 167	
Revenue: by items	173	
Sinking Funds	8, 171	
Taxation: collection: by items	173	
Provinces & Municipalities		
Investment	45	
Subsidies	174	
United Kingdom		
Surplus or Deficit		*69*
United States		
Expenditure: national security	85, 102, 121, 141, 159, 177, 219, 241	*122*
PUBLIC HOLDINGS OF LIQUID ASSETS—See LIQUID ASSETS (GENERAL PUBLIC)		
PUBLIC UTILITIES		
Employment & Payrolls: indexes	65	
Financial Statistics	83, 195, 196, 211	
Investment	45, 119	
Loans: chartered banks	4, 60, 113, 167	
See also ELECTRIC POWER		
PULPWOOD—See PAPER, WOOD PULP & PULPWOOD		
R		
RAILWAYS (STEAM)		
Operating Statistics	51	
RAW MATERIALS		
Wholesale Price Index	M	
RELIEF		
Government of Canada: international	27, 28	
Municipalities	230	
Provinces	174	
RENT—See SHELTER		
RETAIL PRICE INDEXES		
Canada	M	
U.K.		*69*
U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	
See also individual commodities or groups		

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	Tables	*Charts*
Retail Trade		
Consumer Credit Outstanding	44, 98, 150, 235	
Financial Statistics	83, 195, 196, 209, 210	
Sales: U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	
See also Department Store Sales and Merchandising		
Rubber		
Exports: value	54, 108, 162, 244	
Financial Statistics	83, 195, 196	
Imports: value	35, 89, 143, 221	
volume	18, 72, 126, 180	
S		
Salaries & Wages		
Earnings: hourly: by industry	12, 66, 156, 238	*12, 66, 120, 155*
manufacturing: Canada	12, 66, 105, 120, 138, 155, 156, 176, 212, 237, 238	*12, 66, 120, 155*
U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	*122*
Payrolls: index: by industry	65	
total	11, 31, 47, 63, 65, 80	
Total	137	
Savings (Personal)		
Canada	25, 101, 213-216, 239, 240	*26*
U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	
Securities—See Bank of Canada, Bond Issues, Chartered Banks, Government Bonds, International Securities Transactions, and Public Finance		
Security Prices—See Government Bonds		
Services		
Earnings: hourly	12, 66, 156	*12, 66, 120, 155*
Employment & Payrolls: indexes	65	
Financial Statistics	83, 195, 196, 208	
Shelter		
Index	M	
Silver		
Exports: volume	17, 71, 125, 179	
Production: value & volume	32	
Steel		
Production: volume	11, 31, 47, 63, 80	
Steers		
Prices: Canada	153, 233	*67, 152*
U.S.A.		*67, 152*
T		
Taxation		
Collection: by items: Government of Canada	27, 28	*29*
Municipalities	230	
Provinces	173	
Direct: personal	25, 101, 213-216, 239, 240	*26*
Indirect: less subsidies	25, 101, 213-216, 239, 240	
See also Corporate Finance		
Textiles		
Exports: value	53, 107, 161, 243	
Financial Statistics	83, 195, 196, 199	
Imports: value	36, 90, 144, 222	

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	Tables	Charts
Textiles—continued		
Imports: volume	18, 72, 126, 180	
Loans: chartered banks	4, 60, 113, 167	
Trade—See External Trade, Retail Trade, and Wholesale Trade		
Transportation & Communications		
Earnings: hourly	12, 66, 156	
Employment: index	65, 238	
Financial Statistics	83, 195, 196	
Loans: chartered banks	4, 60, 113, 167	
Payrolls: index	65	
See also Railways (Steam)		
Treasury Bills		
Tender Rate: Canada, U.K. & U.S.A.	M	
U		
Unemployment		
Canada	10, 47, 64, 84, 105, 120, 138, 155, 176, 212, 237	
U.S.A.	85, 102, 121, 141, 159, 177, 219, 241	
Unemployment Insurance	27	
United Kingdom Economic Statistics		*69*
See also Treasury Bills and Wholesale Price Indexes		
United States Economic Statistics	85, 102, 121, 141, 159, 177, 219, 241	*122*
See also Treasury Bills and Wholesale Price Indexes		
V		
Vehicles & Parts—See Machinery & Equipment and Motor Vehicles		
W		
Wages—See Salaries & Wages		
Wheat		
Acreage & Production	13, 140, 153, 233	
Statistical Position: supplies & distribution	141	
Wholesale Prices	153, 233	
Yield: per acre	13	
Wheat & Flour		
Exports: value: by destination	87, 123	
total	53, 107, 161, 243	*88, 123*
volume	17, 71, 125, 141, 179	
Wholesale Price Indexes		
Canada	M	
U.K.	14, 33, 48, 68	
U.S.A.	M	*122*
See also individual commodities or groups		
Wholesale Trade		
Financial Statistics	83, 195, 196, 208	
Wood Products—See Forest Products		
Wood Pulp—See Paper, Wood Pulp & Pulpwood		
Wool—See Textiles		
Y		
Yields—See Government Bonds		
Z		
Zinc		
Exports: value	54, 108, 162, 244	
volume	17, 71, 125, 179	
Production: value & volume	32	

BANK OF CANADA Ottawa

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Re: September 1953 issue
Statistical Summary

Please note the following corrections on Table XV, Page 158 "New Passenger Automobile Statistics".

	Imports of New Passenger Automobiles			Total Domestic Supply	Apparent Change in Stocks
	From U.S.A.	From U.K. and All Other	Total Imports		
1953 - II.	11.2	14.6	25.8	129.7	+ 8.6

BANK OF CANADA *Ottawa*

Re: December 1953 Issue
Statistical Summary

Please note the following corrections on Table V, page 228, "Government Bond Yields".

United Kingdom Government

	1953		
	June 30	Sept. 30	Dec. 31
2¼% due Feb. 15, 1955	2.61	2.16	2.30

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